

Barataria-Terrebonne Estuary Foundation
P. O. Box 1336
Thibodaux, LA 70302

Financial Statements
December 31, 2024

Prepared by:

Stephanie Lee CPA

901 Ridgefield Rd
Thibodaux, LA 70301

**Stephanie Lee CPA
901 Ridgefield Rd
Thibodaux, LA 70301
985-446-0994**

To the Board of
Barataria-Terrebonne Estuary Foundation

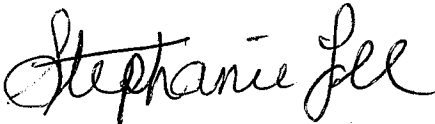
Management is responsible for the accompanying financial statements of Barataria-Terrebonne Estuary Foundation (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2024, the related statement of revenues and expenses-tax basis for the one quarter and four quarters then ended, and the supplementary information-tax basis as of December 31, 2024, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, the Organization has not reported the changes in each of the classes of net assets in the accompanying financial Statements.

The supplementary information contained in Cash, Unrestricted Net Assets, and Restricted Net Assets is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Barataria-Terrebonne Estuary Foundation.

A handwritten signature in black ink that reads "Stephanie Lee". The signature is fluid and cursive, with the first name "Stephanie" being larger and more prominent than the last name "Lee".

Stephanie Lee CPA

March 28, 2025

Barataria-Terrebonne Estuary Foundation
Statement of Assets, Liabilities, and Net Assets
Tax Basis
December 31, 2024

Assets

Assets

Cash	\$ 572,929.72
Synergy Bank CD	324,519.67
Equipment	4,574.58
Accumulated Depreciation	<u>(3,976.00)</u>

Assets

\$898,047.97

Assets

\$ 898,047.97

Liabilities

Liabilities

Payables	<u>\$ 674.62</u>
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Liabilities

\$674.62

Liabilities

674.62

Net Assets

Unrestricted Net Assets	549,521.76
Restricted Net Assets	<u>347,851.59</u>

Net Assets

\$897,373.35

Liabilities and Net Assets

\$ 898,047.97

See Accountant's Compilation Report

Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis
For The Four Quarters Ended December 31, 2024

4 Quarters Year-to-Date
\$ Amount

Support and Revenue

BTEF Administrative Income	32,495.70
Interest Income	7,652.17
CD Interest Income	13,785.60
Bayou Lafourche Cleanup	7,250.00
Gov Grant-Bayou La	3,500.00
Bayou Lafourche Paddle	4,140.01
BTNEP General Programs	3,191.00
Tidal Graph Calendar	4,398.16
Govt Contr-Elmer's Is Mar Deb	45,584.00
Shell Marine Debris	17,500.00
White Boot Gala	19,080.00
GiveNOLA Day	816.62
NSP OOK #2	60,885.00
NPS 4.0	49,995.00
Water Quality	10,000.00
Mitigation Banks	1.00

Support and Revenue	280,274.26
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Expenses

Management & General

Bank Charges - BTEF	27.75
Accounting & Legal - BTEF	23,677.30
Supplies - BTEF	442.37
Dues & Subscriptions - BTEF	2,243.09
Postage & Shipping - BTEF	7.01
Insurance - BTEF	6,235.43
Equip Exp - BTEF	1,576.69
Meetings & Meals - BTEF	321.94

Management & General	34,531.58
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Program Services

Bayou Lafourche Cleanup

Pay Pal Exp-Bayou Laf Cleanup	35.18
BTEF Admin Fees - Bay Laf Cleanu	721.48

Bayou Lafourche Cleanup	756.66
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Bird Research

Bird Research

Paddle Trip

Pay Pal Exp-Paddle Trip	39.52
Supplies - Paddle Trip	4,237.33
Insurance - Paddle	505.00
Prof Services - Paddle Trip	450.00
BTEF Admin Fees - Paddle Trip	360.05

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Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis
For The Four Quarters Ended December 31, 2024

	4 Quarters Year-to-Date
	\$ Amount
Paddle Trip	5,591.90
BTNEP General Programs	
Pay Pal Exp-BTNEP Gen Prg	1.49
Accting & Legal - BTNEP Gen Prg	25.00
Supplies - BTNEP Gen Prg	1,303.45
Dues & Subscript - BTNEP Gen Prg	98.76
Meetings & Meals - BTNEP Gen Prg	8,635.15
BTEF Admin Fees - BTNEP Gen Prg	318.95
BTNEP General Programs	10,382.80
Farm/Native Plants	
Insurance - Farm/Native Plants	6,525.68
Farm/Native Plants	6,525.68
BTNEP Volunteers	
Supplies - Volunteers	515.46
Meetings & Meals - Volunteers	11.37
BTNEP Volunteers	526.83
Tide Calendar	
Pay Pal Exp-Tide Calendar	89.61
BTEF Admin Fees - Tide Calendar	430.86
Tide Calendar	520.47
Shell Donation	
Bank Charges - Shell	33.25
Prof Service-Shell Don	6,527.22
Meetings & Meals-Shell Donation	593.41
Transportation - Shell Donation	60.69
Shell Donation	7,214.57
Marine Debris Project	
Marine Debris Project	
White Boot Gala	
Paypal Fees - White Boot Gala	167.63
Supplies - White Boot Gala	1,581.94
Prof Services - White Boot Gala	550.00
Meetings/Meals - White Boot Gala	353.00
White Boot Gala	2,652.57
Bayou Gives	
Bayou Gives	
White Bood Stroll	
Supplies - White Boot Stroll	133.77

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Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis
For The Four Quarters Ended December 31, 2024

	4 Quarters Year-to-Date
	\$ Amount
White Bood Stroll	133.77
Give Nola Day	
Pay Pal Exp - Give NOLA	7.42
Give Nola Day	7.42
Crab Trap Removal Project	
Crab Trap Removal Project	
Invasive Species	
Contract Services - Invasive Spe	20,000.00
Invasive Species	20,000.00
NPS 2	
NPS 2	
NPS 3	
NPS 3	
NPS Open Outdoors	
Bank Chgs - NPS Open Outdoors	2,015.75
Workshops & Train. - NPS OOK#1	1,000.00
Prof Serv - NPS Open Outdoors	40,750.00
BTEF Admin-NPS Open Outdoors	7,900.00
NPS Open Outdoors	51,665.75
Water Quality	
BTEF Admin-Water Quality	1,000.00
Water Quality	1,000.00
Water Quality Sewage	
Prof Serv-Water Quality Sewage	4,000.00
BTEF Admin - Water Qual. Sewage	2,900.00
Water Quality Sewage	6,900.00
LUMCON Scholarship	
LUMCON Scholarship	
Shell Marine Debris	
BTEF Admin -Shell Marine Debris	1,750.00
Shell Marine Debris	1,750.00
Elmers Island Debris	
Bank Charges - Elmers Island Deb	206.50
Supplies - Elmers Island Debris	855.16
Dues & Subs-Elmers Island Debris	436.40

See Accountant's Compilation Report

Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis
For The Four Quarters Ended December 31, 2024

	4 Quarters Year-to-Date
	\$ Amount
Ins - Elmers Island Debris	4,726.93
Prof Serv - Elmers Island Debris	30,200.00
BTEF Admin-Elmer's Island Debris	4,558.40
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Elmers Island Debris	40,983.39
BLCU Govt Grants	
Supplies Expense-BLCU Gov Grants	3,950.00
BTEF Adm-BLCU Gov Grants	50.00
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BLCU Govt Grants	4,000.00
PBL-Private Grants	
Supplies - PBL Prvt Grants	450.00
BTEF Admin - PBL Prvt Grants	50.00
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PBL-Private Grants	500.00
BCLU Private Grants	
Supplies-BLCU Prvt Grants	3,084.48
Prof Services-BLCU Prvt Grants	100.00
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BCLU Private Grants	3,184.48
NSP OOK #2	
Bank Charges - NSP OOK #2	5.25
Insurance Exp. - NSP OOK #2	8,492.85
Prof Services - NSP OOK #2	11,250.00
BTEF Admin - NSP OOK #2	6,089.00
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NSP OOK #2	25,837.10
NSP 4.0	
Bank Charges - NPS 4.0	39.50
Prof Services - NPS 4.0	7,604.15
BTEF Admin - NPS 4.0	4,545.00
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NSP 4.0	12,188.65
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Program Services	202,322.04
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Expenses	236,853.62
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Inc (Decrease) in Net Assets	<u><u>43,420.64</u></u>

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Barataria-Terrebonne Estuary Foundation
Supplementary Information
Tax Basis
December 31, 2024

Item	Balance	Total
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Barataria-Terrebonne Estuary Foundation
Supplementary Information
Tax Basis
December 31, 2024

Item	Balance	Total
Cash		
Capital One	3,465.57	
South LA Bank - 8199	4,769.70	
Chase MM	90,767.42	
Regions Operational	212,775.97	
South La Bank MM-8582	260,565.55	
PayPal Online	585.51	
Total Cash		572,929.72

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Barataria-Terrebonne Estuary Foundation
Supplementary Information
Tax Basis
December 31, 2024

Item		Balance	Total
CDs			
	Synergy Bank CD	264,519.67	
		<u>60,000.00</u>	
	South LA Bank CD		
Total CDs			324,519.67

See Accountant's Compilation Report

Barataria-Terrebonne Estuary Foundation
Supplementary Information
Tax Basis
December 31, 2024

Item	Balance	Total
Unrestricted Net Assets		
BTEF Administrative	107,047.63	
Bayou Lafourche Cleanup	7,422.06	
G I Bird Festival	248.44	
Bird Research	39,608.41	
Bayou Lafourche Paddle Trip	19,317.37	
General Programs	33,581.90	
NSU Farm/Native Plants	94,724.33	
Environmental Response	5,371.21	
BTNEP Volunteer Program	22,797.50	
Tide Calendar	23,822.11	
Spahr's Golf Tournament	5,219.54	
Shell Donation	61,074.32	
Kerry St Pe' Scholarship	241.88	
Sewage System Project	8,625.00	
Marine Debris Program	32.26	
White Boot Gala	46,877.08	
Bayou Gives	3,003.15	
White Boot Stroll	837.10	
GiveNOLA Day	8,328.17	
Water Quality	18,558.17	
Estuary Artworks	3,451.99	
Education	39,332.14	
Total Unrestricted Net Assets		549,521.76

See Accountant's Compilation Report

Barataria-Terrebonne Estuary Foundation
Supplementary Information
Tax Basis
December 31, 2024

Item	Balance	Total
Restricted Net Assets		
BLCU Prvt Grants	5,676.02	
Bird Research - Govt	26,022.28	
NSU Farm Prvt Grants	3,135.18	
Elmer's Island Debris	29,378.39	
Shell Marine Debris	74,250.00	
Invasive Species	27,175.18	
National Park Services Open Outd	12,719.76	
NPS OOK #2	35,047.90	
NPS 4.0	37,806.35	
Education Prvt Grant Restricted	75.00	
LUMCON Scholarships	1,173.41	
LUMCON Grants	30,622.42	
Edwina Mitigation	64,769.70	
Total Restricted Net Assets		347,851.59

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Barrataria-Terrebonne Estuary Foundation

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2024

Agency Head Name : Gary LaFleur, President receives no compensation, benefits, or other payments. He does not receive public funds.

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