



BATON ROUGE AIDS SOCIETY, INC.

Compiled Financial Statements

For The Year Ended December 31, 2023

Wharton CPA, LLC

Baton Rouge AIDS Society, Inc.
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Independent Accountant's Compilation Report

To the Board of Director's of
Baton Rouge AIDS Society, Inc.

Management is responsible for the accompanying financial statements of Baton Rouge AIDS Society, Inc., which comprise the statement of financial position as of December 31, 2023, and the related statement of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Wharton CPA, LLC

Wharton CPA, LLC
New Orleans, LA
June 27, 2024

Baton Rouge AIDS Society, Inc.
Statement of Financial Position
As of December 31, 2023

Assets

Current Assets	
Cash	\$ 10,367
Inventory	318
	<hr/>
Total Current Assets	10,685

Total Assets	\$ 10,685
	<hr/> <hr/>

Liabilities and Net Assets

Current Liabilities	
Line of Credit	\$ 28,655
Loan Payable	5,290
	<hr/>
Total Current Liabilities	33,945

Net Assets

Without Donor Restrictions	<hr/> (23,260)
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Total Net Assets	(23,260)
	<hr/>

Total Liabilities and Net Assets	\$ 10,685
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See Accountant's Compilation report.

Baton Rouge AIDS Society, Inc.
Statement of Activities
For the Year Ended December 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND OTHER REVENUES:			
Government Grants	\$ -	105,143	\$ 105,143
Contributions	1,773	-	1,773
Net Assets Released from Restrictions	<u>105,143</u>	<u>(105,143)</u>	<u>-</u>
Total support and other revenues	<u>106,916</u>	<u>-</u>	<u>106,916</u>
Functional Expenses			
HIV Services	98,702	-	98,702
General & Administrative	<u>2,547</u>	<u>-</u>	<u>2,547</u>
Total Expenses	101,249	-	101,249
Change in Net Assets	<u>5,667</u>	<u>-</u>	<u>5,667</u>
Net Assets At Beginning Of Year	<u>(28,927)</u>	<u>-</u>	<u>(28,927)</u>
Net Assets At End Of Year	<u>\$ (23,260)</u>	<u>\$ -</u>	<u>\$ (23,260)</u>

Baton Rouge AIDS Society, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2023

	HIV Services	General & Administrative	Total
Expenditures			
Payroll Expenses	\$ 53,189	\$ -	\$ 53,189
Contractual Services	10,454	0	10,454
Internet Expenses	1,273	0	1,273
Rent Expense	12,900	0	12,900
Supplies	3,076	0	3,076
Bank Service Charge	0	350	350
Telephone	6,239	0	6,239
Travel and Meetings	544	0	544
Office Expense	1,739	277	2,016
Utilities	1,981	0	1,981
Insurance Expense	5,920	0	5,920
Automobile Expense	800	0	800
Miscellaneous	587	1,920	2,507
	<u>98,702</u>	<u>2,547</u>	<u>101,249</u>
Total Expenditures	<u>\$ 98,702</u>	<u>\$ 2,547</u>	<u>\$ 101,249</u>

See Accountant's Compilation report.

Baton Rouge AIDS Society, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2023

Cash Flows From Operating Activities:

Changes in Net Assets	\$ 5,667
Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities	
Depreciation Expense	0
Changes in Operating Assets and Liabilities	
Accounts Payable	<u>0</u>
Net Cash Provided by Operating Activities	5,667

Cash Flows From Investing Activities:

Furniture and Equipment	<u>0</u>
Net Cash Used in Investing Activities	0

Cash Flows From Financing Activities:

Net Cash Provided/(Used) by Financing Activities	<u>(1,000)</u>
Net Cash Increase for Period	4,667
Cash, At Beginning of Period January 1, 2023	<u>5,700</u>
Cash, At End of Period December 31, 2023	<u><u>\$ 10,367</u></u>

See Accountant's Compilation report.

Baton Rouge AIDS Society, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2023

Agency Head Name: A.J. Johnson

Purpose	Amount
Salary	31,650.00
Benefits-insurance	3,840.00
Benefits-retirement	
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	
	35,490.00

*an example of an unvouchered expense would be a travel advance