

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: LOGANSFORT CHAMBER OF COMMERCE INC.

Address: PO Box 320, LOGANSFORT LA 71049

Telephone: 318-697-3897 Email: LOGANSFORT CHAMBER @ GMAIL . COM

*This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor - Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.*

**AFFIDAVIT**

Personally came and appeared before the undersigned authority, DAVID M ARMSTRONG (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of LOGANSFORT CHAMBER OF COMMERCE (entity's name) as of 12/31/2021 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: \_\_\_\_\_

Complete if Applicable: In addition, DAVID M ARMSTRONG (officer's name), who duly sworn, deposes, and says that LOGANSFORT CHAMBER OF COMMERCE (entity's name) received \$75,000 or less in revenues and other sources for the year ended 12/31/2021 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

[Signature]  
OFFICER'S SIGNATURE

PRESIDENT  
OFFICER'S TITLE

Sworn to and subscribed before me, this 8<sup>th</sup> day of February, 2022

[Signature]  
NOTARY PUBLIC SIGNATURE & SEAL

# Sworn Financial Statements and Certification of Revenues \$75,000 or Less

## Statement of Receipts and Disbursements

## Statement A

	General Fund	Other Fund	Total
<b>RECEIPTS (Provide Brief Description):</b>			
1. DONATIONS AND MEMBERSHIP	\$ 1425	\$	\$ 1425
2. LA COOPERATIVE AGREEMENT	22247		22247
3.			
4.			
5.			
6. <b>Total receipts</b> (add lines 1 - 5)	<b>\$ 23672</b>	<b>\$</b>	<b>\$ 23672</b>
<b>DISBURSEMENTS (Provide Brief Description):</b>			
7. OPERATING EXPENSES	\$ 18767	\$	\$ 18767
8. ADV & MARKETING (LA COOP)	25716		25716
9.			
10.			
11.			
12.			
13. <b>Total Disbursements</b> (add lines 7 - 12)	<b>\$ 44483</b>	<b>\$</b>	<b>\$ 44483</b>
14. Change in fund balance ( Lines 6 minus 13)	\$ -20811	\$	\$ -20811
15. Fund Balance at beginning of year	\$ 45446	\$	\$ 45446
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 24635	\$	\$ 24635

Identify the Basis of Accounting, if not using Cash-Basis: \_\_\_\_\_

**NOTE:** If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

**Balance Sheet**

**Statement B**

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
<b>ASSETS</b> (balances at year-end)			
1. Cash and cash equivalents	\$ 24635	\$	\$ 24635
2. Investments (fair value)			
3. Office furnishings (Cost of desks, etc)	1500		1500
4. Equipment (Cost of fax machine, etc)	100		100
5. Other (brief description)			
6. <b>Total Assets</b> (add lines 1 - 5)	\$ 26235	\$	\$ 26235
<b>LIABILITIES AND FUND BALANCE</b> (at year-end):			
7. Liabilities (brief description):	\$	\$	\$
8.			
9.			
10.			
11. <b>Total Liabilities</b> (add lines 7 - 10)	0		0
12. Fund balance (amount from Line 16 on Statement A)	24635		24635
13. Other			
14. <b>Total Liabilities and Fund Balance</b> (add lines 11 - 13)	\$ 24635	\$	\$ 24635

# Sworn Financial Statements and Certification of Revenues \$75,000 or Less

## Statement C

### Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: DAVID M ARMSTRONG, PRESIDENT

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

# Logansport Chamber of Commerce

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	146.74
Checking - General	45,268.87
Checking - State Funds	32.36
<b>Total Bank Accounts</b>	<b>\$45,447.97</b>
Accounts Receivable	
Accounts Receivable (A/R)	-2.00
<b>Total Accounts Receivable</b>	<b>\$ -2.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$45,445.97</b>
<b>TOTAL ASSETS</b>	<b>\$45,445.97</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	45,067.89
Retained Earnings	26,412.43
Net Income	-26,034.35
<b>Total Equity</b>	<b>\$45,445.97</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$45,445.97</b>

# Logansport Chamber of Commerce

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	52.60
Checking - General	24,576.84
Checking - State Funds	32.36
<b>Total Bank Accounts</b>	<b>\$24,661.80</b>
Accounts Receivable	
Accounts Receivable (A/R)	-27.00
<b>Total Accounts Receivable</b>	<b>\$ -27.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$24,634.80</b>
<b>TOTAL ASSETS</b>	<b>\$24,634.80</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	45,067.89
Retained Earnings	378.08
Net Income	-20,811.17
<b>Total Equity</b>	<b>\$24,634.80</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$24,634.80</b>

# Logansport Chamber of Commerce

Profit and Loss  
January - December 2021

	TOTAL
Income	
Sales	1,425.00
State Cooperative Endeavor Agreement.	22,247.00
<b>Total Income</b>	<b>\$23,672.00</b>
<b>GROSS PROFIT</b>	<b>\$23,672.00</b>
Expenses	
Advertising & Marketing	114.95
Charitable Contributions	250.00
Meals & Entertainment	167.29
Office Supplies & Software	656.65
Other Business Expenses	84.00
Community Enterprise Expense	16,020.00
<b>Total Other Business Expenses</b>	<b>16,104.00</b>
Postage	130.14
QuickBooks Payments Fees	8.76
State Cooperative Endeavor Agreement	0.00
Advertising & Marketing	22,415.60
Rent & Lease	3,300.00
<b>Total State Cooperative Endeavor Agreement</b>	<b>25,715.60</b>
Telephone	973.78
Uncategorized Expense	50.00
Utilities	312.00
<b>Total Expenses</b>	<b>\$44,483.17</b>
<b>NET OPERATING INCOME</b>	<b>\$ -20,811.17</b>
<b>NET INCOME</b>	<b>\$ -20,811.17</b>