

**VIA LINK, INC.**  
**NEW ORLEANS, LOUISIANA**  
**FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**



**ERICKSEN KRENTEL** LLP  
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

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## **INDEPENDENT AUDITORS' REPORT**

To the Chief Executive Officer and Board of Directors  
Via Link, Inc.  
New Orleans, Louisiana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Via Link, Inc. (the "Agency") (a Louisiana nonprofit organization), which comprise the statement of financial position as of June 30, 2021 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**ERICKSEN KRENTEL**<sup>LLP</sup>

CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

To the Chief Executive Officer and Board of Directors  
Via Link, Inc.  
New Orleans, Louisiana

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Agency as of June 30, 2021 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Prior Period Financial Statements***

The financial statements of the Agency as of June 30, 2020, were audited by other auditors whose report dated January 28, 2021, expressed an unmodified opinion on those statements.

***Other Matters***

***Other Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of compensation, benefits, and other payments to the agency head, as required by State Law, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standard generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2022, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

April 29, 2022  
New Orleans, Louisiana

*Ericksen Krentel, LLP*  
Certified Public Accountants

## FINANCIAL STATEMENTS

**VIA LINK, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2021 AND 2020**

**ASSETS**

	<u>2021</u>	<u>2020</u>
<b><u>CURRENT ASSETS:</u></b>		
Cash and cash equivalents	\$ 1,349,385	\$ 380,430
Unconditional promises to give - United Way allocation and designations	106,600	106,935
Grants and contracts receivable	552,823	648,413
Prepaid expenses	<u>21,949</u>	<u>22,365</u>
Total current assets	<u>2,030,757</u>	<u>1,158,143</u>
<b><u>PROPERTY AND EQUIPMENT:</u></b>		
Furniture and fixtures	42,198	42,198
Leasehold improvements	117,584	117,584
Less: accumulated depreciation	<u>(48,367)</u>	<u>(34,260)</u>
Total property and equipment	<u>111,415</u>	<u>125,522</u>
<b><u>OTHER ASSETS:</u></b>		
Deposits	<u>5,515</u>	<u>5,515</u>
Total assets	\$ <u>2,147,687</u>	\$ <u>1,289,180</u>

**LIABILITIES AND NET ASSETS**

<b><u>CURRENT LIABILITIES:</u></b>		
Accounts payable	\$ 11,528	\$ 1,458
Accrued payroll	47,088	43,333
Compensated absences	49,136	38,318
Note payable	-	114,809
Line of credit	<u>-</u>	<u>57</u>
Total current liabilities	<u>107,752</u>	<u>197,975</u>
<b><u>NOTE PAYABLE - NONCURRENT:</u></b>		
	<u>-</u>	<u>144,591</u>
Total liabilities	<u>107,752</u>	<u>342,566</u>
<b><u>NET ASSETS:</u></b>		
Without donor restriction:		
Undesignated	1,858,335	764,679
Board designated	<u>75,000</u>	<u>75,000</u>
Total net assets without donor restrictions	<u>1,933,335</u>	<u>839,679</u>
With donor restrictions	<u>106,600</u>	<u>106,935</u>
Total net assets	<u>2,039,935</u>	<u>946,614</u>
Total liabilities and net assets	\$ <u>2,147,687</u>	\$ <u>1,289,180</u>

**See accompanying NOTES TO FINANCIAL STATEMENTS**

**VIA LINK, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b><u>REVENUES AND OTHER SUPPORT:</u></b>			
UNITY grants	\$ 429,494	\$ -	\$ 429,494
United Way of SELA allocations & grants	-	106,600	106,600
Other United Way allocations & grants	27,250	-	27,250
Grants and contracts	2,789,110	-	2,789,110
Miscellaneous	47,691	-	47,691
Contributions	<u>5,492</u>	<u>-</u>	<u>5,492</u>
 Total revenues and other support	 <u>3,299,037</u>	 <u>106,600</u>	 <u>3,405,637</u>
 Net assets released from restrictions			
United Way of SELA allocations & grants	101,185	(101,185)	-
Other United Way allocations & grants	<u>5,750</u>	<u>(5,750)</u>	<u>-</u>
Total net assets released from restriction	<u>106,935</u>	<u>(106,935)</u>	<u>-</u>
 Total revenues and other support	 <u>3,405,972</u>	 <u>(335)</u>	 <u>3,405,637</u>
<b><u>EXPENSES:</u></b>			
Program services	2,037,833	-	2,037,833
Support services	<u>274,483</u>	<u>-</u>	<u>274,483</u>
 Total expenses	 <u>2,312,316</u>	 <u>-</u>	 <u>2,312,316</u>
 Change in net assets	 1,093,656	 (335)	 1,093,321
 Net assets, beginning of year	 <u>839,679</u>	 <u>106,935</u>	 <u>946,614</u>
 Net assets, end of year	 <u>\$ 1,933,335</u>	 <u>\$ 106,600</u>	 <u>\$ 2,039,935</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

**VIA LINK, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
<b><u>REVENUES AND OTHER SUPPORT:</u></b>			
UNITY grants	\$ 429,494	\$ -	\$ 429,494
United Way of SELA allocations and grants	20,124	101,185	121,309
Other United Way allocations and grants	-	5,750	5,750
Grants and contracts	1,804,727	-	1,804,727
Miscellaneous	59,865	-	59,865
Contributions	<u>27,483</u>	<u>-</u>	<u>27,483</u>
 Total revenues and other support	 <u>2,341,693</u>	 <u>106,935</u>	 <u>2,448,628</u>
 Net assets released from restrictions			
United Way of SELA allocations and grants	100,000	(100,000)	-
Other United Way allocations and grants	<u>42,125</u>	<u>(42,125)</u>	<u>-</u>
Total net assets released from restriction	<u>142,125</u>	<u>(142,125)</u>	<u>-</u>
 Total revenues and other support	 <u>2,483,818</u>	 <u>(35,190)</u>	 <u>2,448,628</u>
<b><u>EXPENSES:</u></b>			
Program services	1,821,471	-	1,821,471
Support services	<u>240,905</u>	<u>-</u>	<u>240,905</u>
 Total expenses	 <u>2,062,376</u>	 <u>-</u>	 <u>2,062,376</u>
 Change in net assets	 421,442	 (35,190)	 386,252
 Net assets, beginning of year	 <u>418,237</u>	 <u>142,125</u>	 <u>560,362</u>
 Net assets, end of year	 <u>\$ 839,679</u>	 <u>\$ 106,935</u>	 <u>\$ 946,614</u>

See accompanying NOTES TO FINANCIAL STATEMENTS



**VIA LINK, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Program Services			Support Services	
	Information, Referral and Crisis Intervention Center	Homeless Management Information System	Total	Management and General	Total
Salaries	\$ 1,130,015	\$ 246,194	\$ 1,376,209	\$ 175,841	\$ 1,552,050
Employee benefits	70,642	22,980	93,622	8,912	102,534
Payroll taxes	80,851	17,694	98,545	10,305	108,850
Total salaries, benefits and taxes	<u>1,281,508</u>	<u>286,868</u>	<u>1,568,376</u>	<u>195,058</u>	<u>1,763,434</u>
Depreciation	3,253	2,435	5,688	8,419	14,107
Equipment, software and rental and maintenance	115,122	49,837	164,959	9,402	174,361
Insurance	28,713	10,687	39,400	1,737	41,137
Meetings and training	-	-	-	-	-
Membership dues	1,944	13,244	15,188	685	15,873
Miscellaneous expense	1,154	-	1,154	82	1,236
Occupancy	31,284	37,624	68,908	7,089	75,997
Office supplies	5,743	102	5,845	5,711	11,556
Postage	3,416	-	3,416	580	3,996
Printing and publications	2,221	-	2,221	429	2,650
Professional fees	77,585	16,839	94,424	33,509	127,933
Telephone and internet	12,309	9,833	22,142	4,267	26,409
Travel and conferences	4,292	509	4,801	5,042	9,843
Advertising	41,311	-	41,311	-	41,311
Professional development	-	-	-	-	-
Bank fees	-	-	-	2,473	2,473
Total expenses	\$ <u>1,609,855</u>	\$ <u>427,978</u>	\$ <u>2,037,833</u>	\$ <u>274,483</u>	\$ <u>2,312,316</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

**VIA LINK, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Program Services			Support Services	
	Information, Referral and Crisis Intervention Center	Homeless Management Information System	Total	Management and General	Total
Salaries	\$ 1,015,720	\$ 241,732	\$ 1,257,452	\$ 169,513	\$ 1,426,965
Employee benefits	66,273	21,374	87,647	8,295	95,942
Payroll taxes	72,952	17,448	90,400	12,639	103,039
Total salaries, benefits and taxes	<u>1,154,945</u>	<u>280,554</u>	<u>1,435,499</u>	<u>190,447</u>	<u>1,625,946</u>
Depreciation	3,253	2,435	5,688	8,419	14,107
Equipment, software and rental and maintenance	88,397	55,787	144,184	1,160	145,344
Insurance	21,922	11,556	33,478	1,986	35,464
Meetings and training	1,897	-	1,897	22	1,919
Membership dues	7,973	9,844	17,817	720	18,537
Miscellaneous expense	2,338	70	2,408	2,207	4,615
Occupancy	31,004	37,312	68,316	7,006	75,322
Office supplies	2,153	593	2,746	4,294	7,040
Postage	10	-	10	562	572
Printing and publications	5,766	103	5,869	-	5,869
Professional fees	54,574	13,073	67,647	13,886	81,533
Telephone and internet	13,709	9,849	23,558	4,257	27,815
Travel and conferences	6,590	1,242	7,832	5,293	13,125
Advertising	4,230	-	4,230	234	4,464
Professional development	-	292	292	-	292
Bank fees	-	-	-	412	412
Total expenses	\$ <u>1,398,761</u>	\$ <u>422,710</u>	\$ <u>1,821,471</u>	\$ <u>240,905</u>	\$ <u>2,062,376</u>

See accompanying NOTES TO FINANCIAL STATEMENTS

**VIA LINK, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	2021	2020
<b><u>CASH FLOWS FROM (USED FOR)</u></b>		
<b><u>OPERATING ACTIVITIES:</u></b>		
Change in net assets	\$ 1,093,321	\$ 386,252
Adjustments to reconcile change in net assets to net cash from (used for) operating activities:		
Depreciation	14,107	14,107
Forgiveness of debt	(259,400)	-
Changes in operating assets and liabilities:		
Unconditional promises to give	335	28,065
Grants and contracts receivable	95,590	(540,875)
Prepaid expenses	416	(5,454)
Accounts payable	10,070	(4,867)
Accrued payroll	3,755	19,294
Compensated absences	10,818	7,126
	969,012	(96,352)
Net cash from (used for) operating activities		
<b><u>CASH FLOWS FROM (USED FOR)</u></b>		
<b><u>INVESTING ACTIVITIES:</u></b>		
Proceeds from notes payable	-	259,400
Draws on line of credit	-	1,073
Payments on line of credit	(57)	(1,699)
	(57)	258,774
Net cash from (used for) investing activities		
Net increase in cash and cash equivalents	968,955	162,422
Cash and cash equivalents, beginning of year	380,430	218,008
Cash and cash equivalents, end of year	\$ 1,349,385	\$ 380,430
Supplemental Disclosure of Cash Flow Information:		
Cash paid for interest	\$ 65	\$ 284

See accompanying NOTES TO FINANCIAL STATEMENTS

VIA LINK, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020

(1) **NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

VIA LINK, Inc. (the “Agency”) is a not-for-profit organization located in the greater New Orleans area that provides comprehensive information on community resources and operates a 24-hour crisis intervention/information and referral hotline. The Agency’s primary sources of revenue are grants and contracts.

**Basis of Accounting**

The financial statements of the Agency are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP).

**Basis of Presentation**

The Agency follows the recommendation of the Financial Accounting Standards Board (FASB) in its Accounting Standards Codification (ASC) 958-210-50-3, *Financial Statements of Not-for-Profit Organizations*. Under FASB ASC 958-210-50-3, the Agency is required to report information regarding its financial position and activities according to two classes of net assets:

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Agency. The Agency’s board may designate assets without restrictions for operational purposes from time to time.

Net Assets with Donor Restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor-imposed restrictions are temporary in nature; those restrictions will be met by actions of the Agency or by the passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity.

**Use of Estimates**

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

VIA LINK, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020

(1) **NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Advertising**

The Agency expenses advertising costs as incurred. Advertising expense was \$41,311 and \$4,464 for the years ended June 30, 2021 and 2020, respectively.

**Cash and Cash Equivalents**

For purposes of the statement of cash flows, the Agency considers all restricted and unrestricted cash and other highly liquid debt instruments with original maturities of three months or less to be cash equivalents.

**Promises to Give**

Contributions are recognized when the donor makes a promise to give to the Agency that is, in substance, unconditional. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

**Grants and Contracts Receivable**

Grants and contracts receivable are stated at the amount management expects to collect from outstanding balances. At June 30, 2021 and 2020, the financial statements do not include an estimate for allowance for doubtful accounts as management believes that all grants and contracts receivables are collectible.

**Property and Equipment**

Property and equipment exceeding \$2,500 are recorded at historical cost or estimated historical cost if historical cost is not available. Betterments that naturally add to the value of related assets or materially extend the useful lives of assets are capitalized. Normal maintenance and minor purchases are expensed to repairs and maintenance of the Agency. Depreciation expense for the years ended June 30, 2021 and 2020 totaled \$14,107 and \$14,107, respectively. Depreciation is calculated using the straight-line method with useful lives of 3 to 15 years. Leasehold improvements are amortized on a straight-line basis over the assets' estimated useful lives or leasehold life, if shorter.

**Compensated Absences**

Employees of the Agency are entitled to paid time off depending on their length of service and other factors. At June 30, 2021 and 2020, compensated absences were \$49,136 and \$38,318, respectively.

VIA LINK, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020

(1) **NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Revenue Recognition**

Grants and contributions received are recorded as without donor restrictions or with donor restrictions, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restrictions expire or are met in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contract revenue is recognized in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 606, *Revenue from Contracts with Customers*, the core principle of which is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled to receive in exchange for those goods or services. To achieve this core principle, five basic criteria must be met before revenue can be recognized: (1) identify the contract with a customer; (2) identify the performance obligations in the contract; (3) determine the transaction price; (4) allocate the transaction price to performance obligations in the contract; and (5) recognize revenue when or as the Agency satisfies a performance obligation. The Agency recognizes revenue at the point in time when the services are provided at the amount that reflects the consideration to which the Agency expects to be entitled for providing the service.

**Functional Expenses**

The costs of providing the various programs and other activities of the Agency have been summarized on a functional basis in the statement of activities. Directly identifiable expenses are charged to programs and administration. Expenses related to more than one function are charged to programs and administration on the basis of periodic time and expense studies.

**VIA LINK, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Functional Expenses (Continued)**

The Agency's principal programs are comprised of the following:

*Information, Referral and Crisis Intervention Center* - The Agency provides individuals and organizations with information and referral to appropriate community resources through a 24-hour call center that provides crisis intervention/suicide prevention and information and referrals to community resources, the publication of the Community Resource Directory and public access to community resource information on the Agency's website, [www.vialink.org](http://www.vialink.org).

*Homeless Management Information System* - The Agency receives grant support from UNITY Greater New Orleans (UNITY) to operate the Homeless Management Information System and to provide training, technical support, and aggregate reporting for agencies affiliated with UNITY.

**Donated Assets and Services**

The Agency records noncash donations as contributions at their estimated fair value at the date of the donation. Portions of the Agency's functions are conducted by unpaid officers, board members, and trained volunteers. The Agency recognizes donated services, if significant in amount, that creates or enhances non-financial assets or that require specialized skills provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. For the years ended June 30, 2021 and 2020, the Agency recorded no donated services provided by trained volunteers and board members.

**Income Taxes**

Under the provisions of the Internal Revenue Code, Section 501(c) (3), and the applicable income tax regulations of Louisiana, the Agency is exempt from taxes on income other than unrelated business income. The Center has also been classified as an entity that is not a private foundation in Section 170 (b)(1)(A)(vi).

The Agency's evaluation revealed no tax positions that would have a material impact on the financial statements. The 2019 – 2021 tax years remains subject to examination by the IRS. The Agency does not believe that any reasonably possible changes will occur within the next twelve months that will have a material impact on the financial statements.

VIA LINK, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020

(1) **NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**New Accounting Pronouncement**

On August 18, 2016, FASB issued ASU 2014-09 “*Revenue from Contracts with Customers (Topic 606)*.” The ASU and all subsequently issued clarifying ASUs superseded the revenue recognition requirements and most industry-specific guidance in U.S. generally accepted accounting principle. The core principle of this Update is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. To achieve this core principle, the guidance provides that an entity should apply the following steps: (1) identify the contract(s) with a customer; (2) identify the performance obligations in the contract; (3) determine the transaction price; (4) allocate the transaction price to the performance obligations in the contract; and (5) recognize revenue when, or as, the entity satisfies a performance obligation. This adoption had no material impact on the Agency’s financial statements.

**Date of Management’s Review**

Subsequent events have been evaluated through April 29, 2022, which is the date the financial statements were available to be issued.

(2) **LIQUIDITY AND AVAILABILITY OF RESOURCES**

The following reflects the Agency’s financial assets as of June 30, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date. However, amounts already appropriated for general expenditure within one year of the statement of financial position date have not been subtracted as unavailable.

	<u>2021</u>	<u>2020</u>
Financial assets, at year end	\$ 2,008,808	\$ 1,135,778
Less those unavailable for general expenditure within one year due to:		
Contractual or donor-imposed restrictions:		
Restricted by donor with time or purpose restrictions	(106,600)	(106,935)
Board designated funds for future use	<u>(75,000)</u>	<u>(75,000)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,827,208</u>	<u>\$ 953,843</u>



VIA LINK, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021 AND 2020

(2) **LIQUIDITY AND AVAILABILITY OF RESOURCES (CONTINUED)**

As part of the Agency's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The Agency's goal is generally to maintain financial assets to meet 90 days of operating expenses. As part of its liquidity plan, excess cash is invested in short-term investments including certificates of deposit. The Agency has a \$50,000 line of credit available to meet cash needs.

(3) **RISKS AND UNCERTAINTIES**

The Agency maintains cash balances at a financial institution. Accounts at this institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Agency's had uninsured balances of \$614,678 at June 30, 2021. There were no uninsured balances as of June 30, 2020. The Agency has not experienced any losses and believes it is not exposed to any significant risk.

(4) **UNCONDITIONAL PROMISES TO GIVE UNITED WAY**

At June 30, 2021 and 2020, unconditional promises to give from the United Way totaled \$106,600 and \$106,935, respectively. For the years ended June 30, 2021 and 2020, \$106,600 and \$106,935, respectively, were included as net assets with donor restrictions to reflect United Way funding for which the Agency was notified prior to June 30, 2021 and 2020, respectively. At June 30, 2021, management expects to receive all of the unconditional promises to give that are presently recorded in the next fiscal year. All unconditional promises to give that were recorded at June 30, 2020 were received in the current fiscal year. The accompanying financial statements do not include an estimate for allowance for doubtful accounts as management believes that all unconditional promises to give are collectible.

(5) **PAYROLL PROTECTION PROGRAM LOAN**

On April 28, 2020, the Agency entered into a U.S. Small Business Administration (SBA) Payroll Protection Program (PPP) loan in the amount of \$259,400. The loan was uncollateralized and fully guaranteed by the Federal government. The Agency initially recorded the loan as a note payable during the year ended June 30, 2020 and subsequently recognized grant revenue when the loan was forgiven during the year ended June 30, 2021.

**VIA LINK, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**(6) DESIGNATED NET ASSETS**

At June 30, 2021 and 2020, the Board of Directors has designated net assets totaling \$75,000 for future disaster related costs.

**(7) RETIREMENT PLAN**

Effective January 1, 1998, the Agency adopted a Savings Incentive Match Plan for Employees of Small Employers (SIMPLE). All employees are eligible to participate. For the years ended June 30, 2021 and 2020, the Agency made matching contributions of \$10,519 and \$10,461, respectively, included in employee benefits on the statements of functional expenses.

**(8) OPERATING LEASES**

On May 15, 2017, the Agency signed a five year operating lease agreement for office space in New Orleans, Louisiana requiring monthly payments ranging from \$5,515 to \$5,970 per month. Under the terms of the lease upon expiration of the current lease agreement on July 15, 2022, the Agency has the option to renew the lease for two additional three-year periods. Future minimum obligations are not reported on a straight-line basis in accordance with GAAP; however, management does not believe the difference between actual expense incurred and straight-line reporting is material to the financial statements. For the years ended June 30, 2021 and 2020, rent expense was \$70,229 and \$68,864, respectively, and is included in the statements of functional expenses in occupancy expense. At June 30, 2021, minimum future obligations on this lease for the next two years are \$71,587, and \$2,687, respectively.

**(9) NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions are available for the following purposes at June 30:

	<u>2021</u>	<u>2020</u>
2-1-1 and crisis work	<u>\$ 106,600</u>	<u>\$ 106,935</u>

Net assets with donor restrictions were released from restrictions for the following purposes during the years ended June 30:

	<u>2021</u>	<u>2020</u>
2-1-1 and crisis work	<u>\$ 106,935</u>	<u>\$ 142,125</u>

**VIA LINK, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021 AND 2020**

**(10) RISK MANAGEMENT**

The Agency is exposed to various risks of loss in the normal course of business. Commercial insurance coverage is purchased for claims arising from such matters. For the years ended June 30, 2021 and 2020, there were no claims outstanding.

**(11) NEW ACCOUNTING PRONOUNCEMENTS**

The Financial Accounting Standards Board (FASB) has issued Accounting Standards Update (Update) No. 2016-02, "*Leases*." This Update seeks to increase transparency and comparability among organizations by recognizing lease assets and lease liabilities on the balance sheet and by disclosing key information about leasing arrangements. Deferring the effective date of Update No. 2016-02, the FASB has issued Update No. 2019-10, "*Financial Instruments-Credit Losses (Topic 326), Derivatives and Hedging (Topic 815), and Lease (Topic 842)*." Update No. 2019-10 permits entities to apply the guidance in Update No. 2016-02 to annual reporting periods beginning after December 15, 2020, and to interim reporting periods within annual reporting periods beginning after December 15, 2021. The FASB further delayed the implementation date by one year through ASU 2020-05 "*Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842)*." Entities may now apply the guidance in Update No. 2016-02 to annual reporting periods beginning after December 15, 2021, and to interim reporting periods within annual reporting periods beginning after December 15, 2022. The Agency plans to adopt this Update as applicable by the effective date.

The Financial Accounting Standards Board (FASB) has issued Accounting Standards Update (Update) No. 2020-07, "*Not-for-Profit Entities (Topic 958)*." This Update seeks to increase transparency of contributed nonfinancial assets for not-for-profit (NFP) entities through enhancements to presentation and disclosure. The amendments in this Update address certain stakeholders' concerns about the lack of transparency about the measurement of contributed nonfinancial assets recognized by NFPs, as well as the amount of those contributions used in an NFP's programs and other activities. This Update will be applied on a retrospective basis and is effective for annual periods beginning after June 15, 2021, and interim periods within annual periods beginning after June 15, 2022. Early adoption is permitted. The Agency plans to adopt this Update as applicable by the effective date.

## SUPPLEMENTARY INFORMATION

**VIA LINK, INC.**  
**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS**  
**TO THE AGENCY HEAD**  
**FOR THE YEAR ENDED JUNE 30, 2021**

Agency Head Name: LaVondra Dobbs, Chief Executive Officer

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 108,108
Benefits-health insurance	4,219
Benefits-retirement	3,061
Workers' comp insurance	270
Benefits-life insurance	225
Benefits-FICA and Medicare	8,270
Cell phone	<u>1,338</u>
Total	\$ <u><u>125,491</u></u>

OTHER REPORTING REQUIRED BY  
*GOVERNMENT AUDITING STANDARDS*



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

To the Chief Executive Officer and Board of Directors  
Via Link, Inc.  
New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Via Link, Inc. (the "Agency") (a Louisiana not-for-profit organization), which comprise the statements of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 29, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



**ERICKSEN KRENTEL**<sup>LLP</sup>

CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

To the Chief Executive Officer and Board of Directors  
Via Link, Inc.  
New Orleans, Louisiana

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

April 29, 2022  
New Orleans, Louisiana

A handwritten signature in black ink that reads "Ericksen Krentel, LLP".

Certified Public Accountants



**VIA LINK, INC.**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**I. SUMMARY OF AUDITORS' REPORTS**

1. The auditors' report expresses an unmodified opinion on the financial statements of Via Link, Inc.
2. No significant deficiencies or material weaknesses in internal control relating to the audit of the financial statements of Via Link, Inc. are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Via Link, Inc. were reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
4. A management letter was not issued for the year ended June 30, 2021.

**II. FINDINGS – FINANCIAL STATEMENT AUDIT**

There were no findings related to the financial statements for the year ended June 30, 2021.

**VIA LINK, INC.**  
**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**I. INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS**

Not applicable.

**II. MANAGEMENT LETTER**

Not applicable.