

**Duson Volunteer Fire  
Department, Inc.**

Financial Report

Year Ended December 31, 2021

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# Champagne & Company, LLC

## Certified Public Accountants

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To the Board of Directors  
Duson Volunteer Fire Department, Inc.  
Duson, Louisiana

Management is responsible for the accompanying financial statements of the Duson Volunteer Fire Department, Inc (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Duson Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### **Supplementary Information**

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We do not express an opinion, conclusion, nor provide any assurance on such information.

We are not independent with respect to the Duson Volunteer Fire Department, Inc.

***CHAMPAGNE & COMPANY, LLC***  
Certified Public Accountants

Breaux Bridge, Louisiana  
June 2, 2022

## **FINANCIAL STATEMENTS**

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Financial Position  
December 31, 2021

ASSETS

Current assets:	
Cash	\$ 66,517
Certificates of deposits	155,647
Accounts receivable	7,031
Accrued interest receivable	190
Due from other governments	3,456
Prepaid expenses	<u>2,398</u>
Total current assets	235,239
Property, plant, and equipment, net of \$1,216,370 accumulated depreciation	<u>96,875</u>
Total assets	<u>\$ 332,114</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 8,738
Accrued salaries and payroll liabilities	<u>3,038</u>
Total current liabilities	11,776
Net assets:	
Without donor restrictions	<u>320,338</u>
Total liabilities and net assets	<u>\$ 332,114</u>

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Activities  
Year Ended December 31, 2021

Changes in net assets without donor restrictions:

Revenues:

Contributions -	
Lafayette Parish - fire insurance tax	\$ 12,892
Donations and fundraisers	13,624
Contributions from local governments -	
Town of Duson	31,658
Lafayette Consolidated Government	54,274
Contract service fees	42,188
Interest income	596
Miscellaneous income	2,008
Total revenues without donor restrictions	<u>157,240</u>

Expenses and losses:

Program services:

Fire fighting -	
Auto and truck expenses	5,980
Communication	1,695
Depreciation	13,652
Dues and subscriptions	474
Education	40
Fuel	5,788
Insurance	18,879
Meeting expenses	1,080
Protective gear	13,886
Repairs and maintenance	15,273
Salaries	67,293
Payroll taxes	5,689
Supplies	4,274
Taxes and licenses	15
Uniforms	272
Total program services expenses	<u>154,290</u>

Support services:

General and administrative -	
Office expense	7,063
Professional fees	5,020
Awards	31
Total general and administrative	<u>12,114</u>
Fundraising	1,585
Total support services expenses	<u>13,699</u>
Total expenses	<u>167,989</u>

Loss on disposal of assets	5,084
Total expenses and losses	<u>173,073</u>

Decrease in net assets without donor restrictions	(15,833)
Net assets, beginning of year	<u>336,171</u>
Net assets, end of year	<u>\$ 320,338</u>

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Cash Flows  
Year Ended December 31, 2021

Cash flows from operating activities:	
Change in net assets	\$ (15,833)
Adjustments to reconcile change in net assets to net cash used by operating activities -	
Depreciation	13,652
Loss on disposal of assets	5,084
Increase in accrued interest receivable	(190)
Increase in due from other governments	(1,035)
Decrease in prepaid expenses	13
Decrease in accounts payable	3,284
Decrease in accrued salaries and payroll liabilities	643
Net cash provided by operating activities	<u>5,618</u>
Cash flows from investing activities:	
Purchase of capital assets	(5,000)
Maturity of certificates of deposit	155,317
Purchase of certificates of deposit	<u>(155,647)</u>
Net cash used by investing activities	<u>(5,330)</u>
Net increase in cash and cash equivalents	288
Cash and cash equivalents, beginning of period	<u>66,229</u>
Cash and cash equivalents, end of period	<u>\$ 66,517</u>

(continued)

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Cash Flows (Continued)  
Year Ended December 31, 2021

Reconciliation of cash and cash equivalents per  
statement of cash flows to the statement of financial position:

Cash and cash equivalents, beginning of period -

Cash	\$ 66,229
Interest-bearing deposits	155,317
Less: Certificates of deposit with a maturity over three months	<u>(155,317)</u>
Total cash and cash equivalents	<u>66,229</u>

Cash and cash equivalents, end of period -

Cash	66,517
Interest-bearing deposits	155,647
Less: Certificates of deposit with a maturity over three months	<u>(155,647)</u>
Total cash and cash equivalents	<u>66,517</u>

Net increase \$ 288

See accountants' compilation report.



**SUPPLEMENTARY INFORMATION**

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments  
to Agency Head  
Year Ended December 31, 2021

Agency head: Coby J. Duhon, Fire Chief

Purpose -  
Reimbursements

\$ 735

See accountants' compilation report.