

**Natchitoches Parish Fire
Protection District No. 3**

A Component Unit of Natchitoches Parish Government
Clarence, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
December 31, 2024
with Supplemental Information Schedules

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Natchitoches Parish Fire Protection District No. 3
Annual Financial Statements

As of and for the year ended December 31, 2024
with Supplemental Information Schedules

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Accountant's Compilation Report

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Natchitoches Parish Fire Protection District No. 3, a component unit of the Natchitoches Parish Government, as of and for the year ended December 31, 2024, and related notes to the financial statements, which collectively comprise the Natchitoches Parish Fire Protection District No. 3's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Natchitoches Parish Fire Protection District No. 3.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana
May 30, 2025

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Statement of Net Position
As of December 31, 2024

		Governmental Activities
Assets		
Cash and equivalents	\$	575,470
Accounts receivable		81,459
Capital assets (net of accumulated depreciation)		51,276
Total Assets		708,205
Liabilities		
Current Liabilities:		
Accounts payable		3,096
Total Liabilities		3,096
Net Position		
Net investment in capital assets		51,276
Unrestricted		653,833
Total Net Position	\$	705,109

See accountant's compilation report.

Natchitoches Parish Fire Protection District No. 3
 Clarence, Louisiana

Statement of Activities
 For the Year Ended December 31, 2024

	Major Funds			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
Fire	\$ 48,721	\$ -	\$ -	\$ -	(48,721)
Total governmental activities	<u>\$ 48,721</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(48,721)</u>

General Revenues

Taxes:

Property taxes, levied for general purposes	83,683
Intergovernmental	6,937
Total general revenues and transfers	<u>90,620</u>
Change in net position	41,899
Net position - December 31, 2023	663,211
Net position - December 31, 2024	<u>\$ 705,110</u>

FUND FINANCIAL STATEMENTS

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Balance Sheet - Governmental Funds
As of December 31, 2024

	Governmental Funds
Assets	
Cash and equivalents	\$ 575,470
Accounts receivable	81,459
Total Assets	<u>\$ 656,929</u>
Liabilities & Fund Balances	
Liabilities:	
Accounts payable	\$ 3,096
Total Liabilities	<u>3,096</u>
Fund balances:	
Unassigned	<u>653,833</u>
Total Fund Balances	<u>653,833</u>
Total Liabilities and Fund Balances	<u>\$ 656,929</u>

See accountant's compilation report.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
As of December 31, 2024

Total Fund Balances at December 31, 2024 - Governmental Funds (Statement C) \$	653,833
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Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation.	<u>51,276</u>
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Net Position at December 31, 2024	<u>\$ 705,109</u>
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Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds
For the Year Ended December 31, 2024

	Governmental Funds
Revenues	
Taxes:	
Ad valorem tax	\$ 83,683
Intergovernmental	6,937
Total revenues	90,620
Expenditures	
Current:	
Public safety	
Supplies	2,880
Utilities	3,258
Repairs and maintenance	3,448
Insurance	20,656
Legal and accounting	2,000
Office	118
Statutorily required pension expense	3,096
Total expenditures	35,456
Excess (deficiency) of revenues over (under) expenditures	55,164
Other financing sources (uses)	
Net changes in fund balances	55,164
Fund balances - December 31, 2023	598,669
Fund balances - December 31, 2024	\$ 653,833

See accountant's compilation report.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Funds Balances to the Statement of Activities
For the Year Ended December 31, 2024

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	55,164
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation		(13,265)
Change in net position of governmental activities (Statement B)	\$	<u>41,899</u>

**NOTES TO THE
FINANCIAL STATEMENTS**

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

INTRODUCTION

The Natchitoches Parish Fire Protection District No. 3 was created from the Clarence Fire Department in 1989 and began operating at that same time. The Natchitoches Parish Fire Protection District No. 3 encompasses areas of Natchitoches Parish around Clarence, Louisiana, and the District is a component unit of the Natchitoches Parish Government. Board members are appointed by the Parish Council. Those board members appointed then appoint two members who live within city limits. These board members serve two year terms.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The accompanying financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District applies all relevant GASB pronouncements, and GAAP, as applicable to governmental entities. Also, the District's financial statements are prepared in accordance with the requirements of Louisiana R.S. 24:513 and Audits of State and Local Government Units, published by the American Institute of Certified Public Accountants.

B. Reporting Entity

GASB Statement No. 14, The Financial Reporting Entity, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. As the governing authority of the parish, for reporting purposes, the Natchitoches Parish Government is the financial reporting entity for Natchitoches Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 39, Determining Whether Certain Organizations are Component Units, establishes criteria for determining which, if any, component units should be considered part of the Natchitoches Parish Government for financial reporting purposes. GASB Statement No. 61 provides additional criteria for classifying entities as component units. The basic criterion for including a potential component unit within the reporting entity is financial accountability, which includes:

1. Appointing a voting majority of an organization's governing body, and:
 - i. The ability of the government to impose its will on that organization and/or
 - ii. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.
2. Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government and there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Since the Natchitoches Parish Fire Protection District No. 3 is fiscally dependent on the parish government, the Natchitoches Parish Fire Protection District No. 3 has been determined to be a component unit of the Natchitoches Parish Government. The accompanying financial statements present information only on the funds maintained by the Natchitoches Parish Fire Protection District No. 3 and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. Government-Wide Financial Statements

The District's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements present summaries of the governmental activities for the District. Fiduciary activities of the District are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Natchitoches Parish Fire Protection District No. 3's governmental activities.

Program Revenues - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the District's taxpayers or citizenry, including (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program; program revenues reduce the cost of the function to be financed from the District's general revenues.

Direct Expenses - The District reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

Indirect Expenses - The District reports all indirect expenses separately on the Statement of Activities (Statement B). Indirect expenses are those expenses that are not clearly identifiable with a function. Interest on long-term debt is considered an indirect expense.

General revenues are taxes and other items that are not properly included among program revenues.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

D. Fund Financial Statements

The accounts of the Natchitoches Parish Fire Protection District No. 3 are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, expenditures or expenses, as appropriate, additions, and deductions. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements. Funds of the District are classified into one category: governmental.

Governmental Funds

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the Government-Wide financial statements. The District has presented all major funds.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the Balance Sheets. Amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure. Long-term debts are reported as an other financing source, and repayment of long-term debt is reported as an expenditure. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balance.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

"Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon thereafter to pay liabilities of the current period. Accordingly, revenues are recorded when received in cash and when collected within 60 days after year-end. Expenditures are recorded in the accounting period in which the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized when due.

The Natchitoches Parish Fire Protection District No. 3 reports the following major governmental funds:

General Fund - The primary operating fund of the District, the General Fund accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to District policy.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

Revenues

The governmental funds use the following practices in recording revenues:

Those revenues susceptible to accrual are property taxes.

Entitlements and shared revenues are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible-to-accrual criteria are met. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred, all other grant requirements have been met, and the susceptible-to-accrual criteria have been met.

Interest earnings are recorded when the investments have matured and the interest is available.

Expenditures

The governmental funds use the following practices in recording expenditures:

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Principal and interest on long-term debt are recognized when due.

Other Financing Sources (Uses)

The governmental funds use the following practices in recording other financing sources (uses):

Sales of fixed assets and long-term debt proceeds and payments are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. Equity Classifications

The Natchitoches Parish Fire Protection District No. 3 has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.

In the Government-Wide Financial Statements, the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources is classified as net position and reported in three components:

Net investment in capital assets: This classification consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.

Restricted net position: This classification consists of net position with constraints placed on its use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provision or enabling legislation.

Unrestricted net position: Any other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

When an expense is incurred for the purposes for which both restricted and unrestricted net position are available, management applies unrestricted net position first, unless a determination is made to use restricted net position. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

The Governmental Fund Financial Statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District did not have any nonspendable funds for the year ended December 31, 2024.

Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The District did not have any restricted funds for the year ended December 31, 2024.

Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners. These amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Board typically establishes commitments through the adoption and amendment of the budget. The District did not have any committed funds for the year ended December 31, 2024.

Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Commissioners or through the Board delegating this responsibility to a body or official (Fire Chief) for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The District has no assigned funds for year ended December 31, 2024.

Unassigned: This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. All funds of the District are designated as unassigned.

The District would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

F. Budgets

Formal budgetary accounting is employed as a management control. The Natchitoches Parish Fire Protection District No. 3 prepares and adopts a budget prior to January 1 of each year for its general fund in accordance with Louisiana Revised Statutes. The operating budget is prepared based on prior year's revenues and expenditures and the estimated increase therein for the current year, using the full accrual basis of accounting. The District amends its budget when projected revenues are expected to be less than budgeted revenues by five percent or more and/or projected expenditures are expected to be more than budgeted amounts by five percent or more. All budget appropriations lapse at year end.

The 2024 General Fund budget was published in the official journal and made available for public inspection. The budget was adopted by the Board of Commissioners on October 17, 2023. The budget was not amended by the Board of Commissioners.

G. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Natchitoches Parish Fire Protection District No. 3 may deposit funds in demand deposits in stock-owned federally insured depository institutions organized under the laws of the state of Louisiana or of any other state of the United States, or under the laws of the United States. The District may invest in certificates and time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For the purposes of the statement of cash flows, cash equivalents include all highly liquid investments with a maturity date of 90 days or less when purchased.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. Those with maturities of 90 days or less would be classified as cash equivalents and all other reported as investments.

H. Investments

The Natchitoches Parish Fire Protection District No. 3's investments comply with Louisiana Revised Statute 33:2955. Under state law, the District may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The District may invest in United States bonds, treasury notes and bills, or government-backed agency securities or certificates, and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. These deposits are classified as investments if their original maturities exceed 90 days. Investments are stated at fair value except for those which are permitted under GASB Statement No. 31 to use a different valuation measurement.

In accordance with paragraph 69 of GASB Statement No. 72, the District reports at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at the time of purchase of one year or less. Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

I. Capital Assets

Capital assets, which include property, plant, and equipment, are recorded in the governmental column of the government-wide financial statements, but are not reported in the governmental fund financial statements. Acquisitions of property and equipment are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$500 or more for capitalizing capital assets.

Improvements and replacements of property and equipment are capitalized. Maintenance and repairs that do not improve or extend the lives of property and equipment are charged to expense as incurred. When assets are sold or retired, their cost and related accumulated depreciation are removed from the accounts and any gain or loss is reported in the Statement of Activities.

Buildings and building improvements	10-40 years
Moveable property	5-10 years

J. Deferred Outflows of Resources

The District reports decreases in net position that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position. The District did not report any deferred outflows of resources, and no deferred outflows of resources affect the governmental funds financial statements.

K. Deferred Inflows of Resources

The District reports increases in net position that relate to future periods as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position. The District will not recognize the related revenues until a future event occurs. The District did not report any deferred inflows of resources in the government-wide and proprietary fund statements, and no deferred inflows of resources affect the governmental funds financial statements.

L. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

2. Ad Valorem Tax

Ad Valorem taxes are collected by the Natchitoches Parish Tax Collector (Natchitoches Parish Sheriff) and remitted to the Natchitoches Parish Fire Protection District No. 3. Ad Valorem taxes are assessed on a calendar year basis by the Natchitoches Parish Assessor. Billed taxes become delinquent on December 31 of the current year. Ad Valorem taxes attach as an enforceable lien on property on December 31 of each year. The taxes are generally collected in December of the current year and January and February of the ensuing year. The following is a summary of the authorized and levied Ad Valorem taxes.

	Authorized Millage	Levied Millage
Maintenance	10.00	9.110

3. Cash, Cash Equivalents, and Investments

At December 31, 2024, the District had cash and cash equivalents (book balances) totaling \$575,470. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

At December 31, 2024, the District had \$575,470 in deposits (collected bank balances). These deposits are secured from risk by \$250,000 federal deposit insurance and \$491,775 in pledged securities. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 40, Louisiana Revised Statute 30:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand. Louisiana R.S. 39:1224 requires bonds, or other such instruments furnished as security, to be deposited with the depositing authority or with an unaffiliated bank or trust company, Federal Reserve Bank, or any Federal Home Loan Bank or its successor. This security is deemed to be under the control and in the possession of the public entity and deemed to be held in its name. The Natchitoches Parish Fire Protection District No. 3 has complied with these requirements of state law.

Cash and investments are categorized to give an indication of the level of risk assumed by the District at December 31, 2024. Deposits are considered to be exposed to custodial credit risk if they are not covered by depository insurance and the deposits are (a) uncollateralized, (b) collateralized with securities held by the pledging financial institution, or (c) collateralized with securities held by the the pledging financial institution's trust department or agent but not in the depositor-government's name. The Natchitoches Parish Fire Protection District No. 3 has cash and cash equivalents that are covered by \$250,000 of federal depository insurance.

At December 31, 2024, the District had no investments.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

4. Receivables

The receivables of \$81,459 at December 31, 2024, are as follows:

	Amount
Taxes	\$ 81,459
Total	\$ 81,459

5. Capital Assets

A summary of changes in capital assets for the year ended December 31, 2024, is as follows:

	Balance, January 01, 2024	Additions	Deletions	Balance, December 31, 2024
Capital assets not being depreciated				
Land	\$ 4,500	\$ -	\$ -	\$ 4,500
Total capital assets not being depreciated	4,500	-	-	4,500
Capital assets being depreciated				
Buildings	114,501	-	-	114,501
Vehicles	444,390	-	-	444,390
Equipment	170,974	-	-	170,974
Office equipment	8,026	-	-	8,026
Total capital assets being depreciated	\$ 737,891	\$ -	\$ -	\$ 737,891
Less accumulated depreciation				
Buildings and improvements	\$ 72,756	\$ 4,065	\$ -	\$ 76,821
Vehicles	434,971	4,762	-	439,732
Equipment	162,097	4,438	-	166,536
Office equipment	8,026	-	-	8,026
Total accumulated depreciation	677,850	13,265	-	691,115
Net capital assets being depreciated	60,041	(13,265)	-	46,776
Capital assets, net	\$ 64,541	\$ (13,265)	\$ -	\$ 51,276

Depreciation expense of \$13,265 was charged to the public safety function.

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Notes to the Financial Statements
As of and for the year ended December 31, 2024

6. Payables

The payables of \$3,096 at December 31, 2024, are as follows:

	Amount
Statutory pension contributions	\$ 3,096
Total	<u>\$ 3,096</u>

7. Retirement Plans

The District does not participate in any pension or retirement plans.

8. Grants

During the year ended December 31, 2024, the Natchitoches Parish Fire Protection District No. 3 received no grants.

9. Risk Management

The District is exposed to various risk of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, and injuries to employees. To handle such risk of loss, the District maintains commercial insurance policies covering each of these risks of loss. The District believes such coverage is sufficient to preclude any significant uninsured losses to the District. No claims were paid on any of the policies during the past three years, which exceeded the policies' coverage amount.

10. Litigation and Claims

At December 31, 2024, the District was not involved in any lawsuits nor is aware of any outstanding claims, which are not covered by insurance.

11. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, May 30, 2025, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Budgetary Comparison Schedule - General Fund
For the Year Ended December 31, 2024

	Budget - Original	Actual	Variance Favorable (Unfavorable)
Revenues			
Ad valorem tax	\$ 87,050	\$ 83,683	\$ (3,367)
Intergovernmental	-	6,937	6,937
Total revenues	<u>87,050</u>	<u>90,620</u>	<u>3,570</u>
Expenditures			
Current:			
Public safety			
Supplies	42,200	2,880	39,320
Utilities	5,000	3,258	1,742
Repairs and maintenance	10,000	3,448	6,552
Contractural services	2,500	-	2,500
Miscellaneous	5,000	-	5,000
Insurance	15,000	20,656	(5,656)
Legal and accounting	-	2,000	(2,000)
Office	7,350	118	7,232
Statutorily required pension expense	-	3,096	(3,096)
Total expenditures	<u>87,050</u>	<u>35,456</u>	<u>51,594</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>55,164</u>	<u>55,164</u>
Net changes in fund balances	<u>-</u>	<u>55,164</u>	<u>55,164</u>
Fund balances - December 31, 2023	<u>598,669</u>	<u>598,669</u>	<u>-</u>
Fund balances - December 31, 2024	<u>\$ 598,669</u>	<u>\$ 653,833</u>	<u>\$ 55,164</u>

See accountant's compilation report.

SUPPLEMENTAL INFORMATION

Natchitoches Parish Fire Protection District No. 3
Clarence, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended December 31, 2024

The Natchitoches Parish Fire Protection District No. 3 does not provide compensation, reimbursements, or benefits to the Agency Head.