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ACADIA PARISH FIRE PROTECTION DISTRICT NO. 7

FINANCIAL REPORT

DECEMBER 31, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 05 2000



**BROUSSARD, POCHÉ, LEWIS & BREAUX, L.L.P.**  
CERTIFIED PUBLIC ACCOUNTANTS

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# BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

122 East 5th St.  
P.O. Drawer 307  
Crowley, Louisiana  
70527-0307  
phone: (337) 783-0650  
fax: (337) 783-7238

*Other Offices:*

Lafayette, LA  
(337) 988-4930

Opelousas, LA  
(337) 942-5217

Abbeville, LA  
(337) 898-1497

New Iberia, LA  
(337) 864-4554

Church Point, LA  
(337) 684-2855

Eunice, LA  
(337) 457-0071

## INDEPENDENT ACCOUNTANT'S REPORT

The Board of Commissioners  
Acadia Parish Fire Protection District No. 7  
Mire, Louisiana

We have compiled the accompanying general purpose financial statements of Acadia Parish Fire Protection District No. 7, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 1999 as listed in the table of contents. The statements were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

*BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.*

Eugene C. Gilder, CPA\*  
Donald W. Kelley, CPA\*  
Herbert Lenoire II, CPA\*  
Frank A. Stagno, CPA\*  
Scott J. Broussard, CPA\*  
L. Charles Abshire, CPA\*  
Kenneth R. Dugas, CPA\*  
P. Jean Blanchet III, CPA\*  
Stephen L. Lambousy, CPA\*  
Craig C. Babineaux, CPA\*  
Peter C. Borriello, CPA\*  
George J. Tuppey III, CPA\*  
Gregory B. Milton, CPA\*  
S. Scott Soileau, CPA\*  
Patrick D. McCarthy, CPA\*  
Martha B. Wyatt, CPA\*  
Troy J. Breaux, CPA\*  
Fayette T. Dupre, CPA\*

*Retired:*

Sidney L. Broussard, CPA 1980  
Leon K. Poche, CPA 1984  
James H. Breaux, CPA 1987  
Ernie R. Walton, CPA 1988  
George A. Lewis, CPA\* 1992  
Geraldine J. Wimberly, CPA\* 1996  
Rodney L. Savoy, CPA\* 1996  
Larry G. Broussard, CPA\* 1996  
Lawrence A. Cramer, CPA\* 1999  
Michael P. Crochet, CPA\* 1999

Crowley, Louisiana  
March 7, 2000

Members of American Institute of  
Certified Public Accountants  
Society of Louisiana Certified  
Public Accountants

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

COMBINED BALANCE SHEET -  
ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1999  
See Accountant's Compilation Report

	Governmental	Account Groups		Totals (Memorandum Only)
	<u>Fund Type</u>	General Fixed Assets	General Long-Term Debt	
ASSETS	<u>General Fund</u>			
Cash	\$ 13,232	\$ -	\$ -	\$ 13,232
Taxes receivable	27,475	-	-	27,475
Equipment	-	153,723	-	153,723
Amount to be provided	<u>-</u>	<u>-</u>	<u>44,000</u>	<u>44,000</u>
Total assets	<u>\$ 40,707</u>	<u>\$153,723</u>	<u>\$ 44,000</u>	<u>\$238,430</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Bonds payable	\$ -	\$ -	\$ 44,000	\$ 44,000
Fund equity:				
Investment in general fixed assets	\$ -	\$153,723	\$ -	\$153,723
Fund balance: Unreserved - undesignated	<u>40,707</u>	<u>-</u>	<u>-</u>	<u>40,707</u>
Total fund equity	<u>\$ 40,707</u>	<u>\$153,723</u>	<u>\$ -</u>	<u>\$194,430</u>
Total liabilities and fund equity	<u>\$ 40,707</u>	<u>\$153,723</u>	<u>\$ 44,000</u>	<u>\$238,430</u>

See Notes to Financial Statements.

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
ALL GOVERNMENTAL FUND TYPES  
GENERAL FUND

Year Ended December 31, 1999  
See Accountant's Compilation Report

Revenues:

Taxes:

Ad valorem	\$ 27,501
Interest income	667
Other	<u>208</u>

Total revenues

\$ 28,376

Expenditures:

Current:

Public safety:

Supplies and maintenance	\$ 3,330
Insurance	7,038
Accounting	925
Legal	-
Other	303

Capital outlay	2,365
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Debt service:

Bond interest	3,135
Bond principal	<u>13,000</u>

Total expenditures

30,096

Deficiency of revenues over expenditures

\$ (1,720)

Fund balance, beginning

42,427

Fund balance, ending

\$ 40,707

See Notes to Financial Statements.

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL -  
ALL GOVERNMENTAL FUND TYPES  
GENERAL FUND

Year Ended December 31, 1999  
See Accountant's Compilation Report

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenues:			
Taxes:			
Ad valorem	\$ 24,675	\$ 27,501	\$ 2,826
Interest income	2,000	667	(1,333)
Other	<u>          -</u>	<u>        208</u>	<u>        208</u>
Total revenues	<u>\$ 26,675</u>	<u>\$ 28,376</u>	<u>\$ 1,701</u>
Expenditures:			
Current:			
Public safety:			
Supplies and maintenance	\$ 4,000	\$ 3,330	\$ 670
Insurance	9,000	7,038	1,962
Accounting	1,000	925	75
Uncollected taxes	1,000	-	1,000
Legal	-	-	-
Other	100	303	(203)
Capital outlay	-	2,365	(2,365)
Debt service:			
Bond interest	3,850	3,135	715
Bond principal	<u>13,000</u>	<u>13,000</u>	<u>          -</u>
Total expenditures	<u>\$ 31,950</u>	<u>\$ 30,096</u>	<u>\$ 1,854</u>
Excess (deficiency) of revenues over expenditures	\$ (5,275)	\$ (1,720)	\$ 3,555
Fund balance, beginning	<u>42,427</u>	<u>42,427</u>	<u>          -</u>
Fund balance, ending	<u>\$ 37,152</u>	<u>\$ 40,707</u>	<u>\$ 3,555</u>

See Notes to Financial Statements.

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. All GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

In conformance with GASB Codification Section 2100, the fire protection district is a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the fund and account groups maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, and other governmental units that comprise the governmental reporting entity.

Reporting entity:

The Acadia Parish Fire Protection District No. 7 is a component unit of the Acadia Parish Police Jury. The District was established to provide fire protection for the residents of the District.

Fund accounting:

The accounts of the fire protection district are organized on the basis of one fund and two account groups. The operations of the general fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. The general fund accounts for all financial resources except those required to be accounted for in other funds.

General fixed assets and long-term debt:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available.

Long-term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group, not in governmental funds.



NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

The account groups are not funds. They are concerned only with the measurement of financial position and do not involve measurement of results of operations.

Basis of accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The District's accounts are reported on the modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues:

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Budget practices:

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Secretary-Treasurer submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The budget is then legally enacted through passage of an ordinance.
3. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

All budget appropriations lapse at year-end.



NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Cash:

For reporting purposes, cash includes cash and demand deposits. Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Cash and investments are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times be equal to the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to the parties involved. The following is a summary of cash at December 31, 1999, with the related federal deposit insurance:

	<u>Bank Balance</u>	<u>FDIC Insurance</u>	<u>Balance Uninsured</u>
Interest bearing accounts	<u>\$ 13,232</u>	<u>\$ 13,232</u>	<u>\$ -</u>

Note 2. Compensation to Board Members

The board of commissioners consists of five members which are appointed by the parish police jury. The board members have elected not to be compensated. The board of commissioners include:

Charles Faul Steve Daigle E. J. Sonnier	Douglas Melancon Geoffery Richard
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Note 3. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance Jan. 1, <u>1999</u>	<u>Additions</u>	<u>Deletions</u>	Balance Dec. 31, <u>1999</u>
Equipment	<u>\$151,358</u>	<u>\$ 2,365</u>	<u>\$ -</u>	<u>\$153,723</u>

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Note 4. Long-Term Debt

Changes in general long-term debt during 1999 are as follows:

Balance at December 31, 1998	\$ 57,000
Less: Principal reductions	<u>13,000</u>
Balance at December 31, 1999	<u>\$ 44,000</u>

On July 1, 1997, the District sold \$70,000 of certificates of indebtedness with an interest rate of 5.5%. The certificates require annual payments of \$15,825 to \$16,135 through July 1, 2002. The annual requirements to amortize the debt as of December 31, 1999 including interest payments of \$4,895 are as follows:

<u>Year Ending</u> <u>December 31,</u>	<u>Amount</u>
2000	\$ 16,420
2001	16,650
2002	<u>15,825</u>
Total	<u>\$ 48,895</u>

The proceeds from the above bonds were used to purchase a new fire truck costing \$143,899. The fire truck was purchased in 1998 and will be used by the Acadia Parish Fire Protection District No. 7.

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH POLICE JURY  
MIRE, LOUISIANA

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

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AFFIDAVIT

Personally came and appeared before the undersigned authority, Charles Faul, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Fire Protection District No. 7 of Acadia Parish Police Jury as of December 31, 1999, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Charles Faul, who duly sworn, deposes and says that the Fire Protection District No. 7 of Acadia Parish Police Jury received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1999, and accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Charles A. Faul  
Signature

Sworn to and subscribed before me, this 27<sup>th</sup> day of MARCH, 2000.

Stephen Lambour  
NOTARY PUBLIC

Officer Charles A. Faul, Secretary/ Treas  
Address P.O. Box 429  
Duson, LA 70529  
Telephone No. (337) 334-2649