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Report Highlights

Louisiana Agricultural Finance Authority

Louisiana Department of Agriculture and Forestry

Audit Control # 80230137
Financial Audit Services • June 2024

Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Agricultural Finance Authority (Authority) as of and for the year ended June 30, 2023, to determine whether the financial statements were fairly stated.

What We Found

- The Authority's financial statements, as adjusted, are fairly stated, and we found no weaknesses that require reporting in the Authority's report.
- The Authority's net position decreased from fiscal year 2022 to fiscal year 2023 by \$909,885, or 1.8%. The decrease is mainly caused by an increase in grant expenses for the South Louisiana Rail Facility.

View the full report at www.lla.la.gov.