



Report Highlights

Thrive Academy

Special Schools and Commissions

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Why We Conducted This Work

We performed certain procedures at Thrive Academy (Thrive) to evaluate certain controls that Thrive uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2020, through June 30, 2022.

What We Found

- For the third consecutive engagement, Thrive did not ensure that all payroll records were maintained.
- For the third consecutive engagement, Thrive did not have adequate controls over employee leave records. Thrive did not maintain adequate documentation for beginning leave balances entered in the statewide time tracking system, entered incorrect beginning balances, and did not record all leave taken in the time tracking system.
- Thrive failed to obtain proper approval for four contracts prior to incurring expenditures and also procured professional, personal, consulting, and social services without the initiation of formal contracts as required by the Louisiana Administrative Code.
- Thrive employees did not accurately report information in the state's movable property system and did not maintain adequate documentation to support the information entered.
- The prior-report findings related to Noncompliance with Record Retention Laws and Weaknesses in Controls over LaCarte Expenditures have been resolved.
- We evaluated controls and transactions relating to payroll expenditures, leave records, contract expenditures, record retention, LaCarte purchasing card expenditures, movable property, and lease expenditures. Except as noted above, we found these controls provided reasonable assurance of accountability over public funds and compliance with applicable laws and regulations for the period examined.

View the full report, including management's responses, at www.la.gov.