

VILLAGE OF PIONEER
Pioneer, Louisiana

Financial Statements
As of and For the Year Ended June 30, 2022

VILLAGE OF PIONEER

Pioneer, Louisiana

Financial Statements

As of and For the Year Ended June 30, 2022

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Keeping you on course!

ACCOUNTANTS' COMPILATION REPORT

**Mayor Sonia Reiter and
the Board of Aldermen
Village of Pioneer**

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Village of Pioneer** (the Village), as of and for the year ended June 30, 2022, which collectively comprise the Village's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 12 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

**Mayor Sonia Reiter and
the Board of Aldermen
Village of Pioneer**

The supplementary information listed as Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 13 and Schedule of Aldermen's Compensation on page 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to the Village.

Woodard + Associates

(A Professional Accounting Corporation)
Monroe, Louisiana

October 5, 2022

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

VILLAGE OF PIONEER
Pioneer, Louisiana

Statement of Net Position
June 30, 2022

See Accountants' Compilation Report

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 25,111	\$ 6,716	\$ 31,827
Receivables	14,176	1,570	15,746
Other current assets	200	-	200
Capital assets, net	87,590	680,186	767,776
Total Assets	<u>\$ 127,077</u>	<u>\$ 688,472</u>	<u>\$ 815,549</u>
Liabilities			
Accounts payable	\$ 3,847	\$ -	\$ 3,847
Accrued expenses	890	-	890
Deposits held	-	6,219	6,219
Long-term liabilities			
Due within one year	5,316	-	5,316
Due in more than one year	19,908	-	19,908
Total liabilities	<u>\$ 29,961</u>	<u>\$ 6,219</u>	<u>\$ 36,180</u>
Net Position			
Net investment in capital assets	\$ 62,366	\$ 680,186	\$ 742,552
Restricted	16,878	-	16,878
Unrestricted	17,872	2,067	19,939
Total net position	<u>\$ 97,116</u>	<u>\$ 682,253</u>	<u>\$ 779,369</u>

VILLAGE OF PIONEER

Pioneer, Louisiana

Statement of Activities

For the Year Ended June 30, 2022

See Accountants' Compilation Report

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating	Capital	Governmental Activities	Business-Type Activities	Total
			Grants and Contributions	Grants and Contributions			
Primary government							
Governmental activities							
General government	\$ 119,826	\$ 5,500	\$ -	\$ 27,228	\$ (87,098)	\$ -	\$ (87,098)
Public safety	8,368	93,009	-	-	84,641	-	84,641
Public works	10,424	-	-	-	(10,424)	-	(10,424)
Total governmental activities	<u>138,618</u>	<u>98,509</u>	<u>-</u>	<u>27,228</u>	<u>(12,881)</u>	<u>-</u>	<u>(12,881)</u>
Business-type activity							
Sewer	66,862	20,657	-	-	-	(46,205)	(46,205)
Total business-type activities	<u>66,862</u>	<u>20,657</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46,205)</u>	<u>(46,205)</u>
Total primary government	<u>\$ 205,480</u>	<u>\$ 119,166</u>	<u>\$ -</u>	<u>\$ 27,228</u>	<u>(12,881)</u>	<u>(46,205)</u>	<u>(59,086)</u>
General revenues							
Licenses and permits					20,910	-	20,910
Gain (loss) on sale of assets					1,150	-	1,150
Transfers					(577)	577	-
Other income					-	10	10
Total general revenues					<u>21,483</u>	<u>587</u>	<u>22,070</u>
Change in net position					8,602	(45,618)	(37,016)
Net position at beginning of year					88,514	727,871	816,385
Net position at end of year					<u>\$ 97,116</u>	<u>\$ 682,253</u>	<u>\$ 779,369</u>

FUND FINANCIAL STATEMENTS

VILLAGE OF PIONEER

Pioneer, Louisiana

Governmental Funds

Balance Sheet

June 30, 2022

See Accountants' Compilation Report

	Aggregate Remaining Funds		Total
	Major Fund	Other Governmental Funds	
	General		
Assets			
Cash and cash equivalents	\$ 8,233	\$ 16,878	\$ 25,111
Accounts receivable			
Fees and licenses	8,020	-	8,020
Fines and forfeitures	6,156	-	6,156
Other current assets	200	-	200
Total assets	\$ <u>22,609</u>	\$ <u>16,878</u>	\$ <u>39,487</u>
Liabilities			
Liabilities			
Accounts payable	\$ 3,847	\$ -	\$ 3,847
Accrued expenses	890	-	890
Total liabilities	<u>4,737</u>	<u>-</u>	<u>4,737</u>
Fund Balances			
Restricted	-	16,878	16,878
Unassigned	<u>17,872</u>	<u>-</u>	<u>17,872</u>
Total fund balances	<u>17,872</u>	<u>16,878</u>	<u>34,750</u>
Total liabilities and fund balances	\$ <u>22,609</u>	\$ <u>16,878</u>	\$ <u>39,487</u>

VILLAGE OF PIONEER
Pioneer, Louisiana

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position**
June 30, 2022

See Accountants' Compilation Report

Fund balance - governmental funds	\$	34,750
<p>Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the governmental fund.</p>		
Governmental capital assets	\$	409,562
Less: accumulated depreciation		<u>(321,972)</u>
		<u>87,590</u>
<p>Long-term liabilities applicable to governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long-term - are reported in the Statement of net position.</p>		
Capital lease		<u>(25,224)</u>
		<u>(25,224)</u>
Net position of governmental activities	\$	<u><u>97,116</u></u>

VILLAGE OF PIONEER
Pioneer, Louisiana

Governmental Funds
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2022

See Accountants' Compilation Report

	<u>Major Fund</u>	<u>Aggregate Remaining Funds</u>	<u>Total</u>
	<u>General</u>	<u>Other Governmental Funds</u>	
Revenues			
Charges for services	\$ 5,500	\$ -	\$ 5,500
Licenses and permits	20,910	-	20,910
Grants	-	27,228	27,228
Fees	1,847	-	1,847
Fines and forfeitures	91,162	-	91,162
Total revenues	<u>119,419</u>	<u>27,228</u>	<u>146,647</u>
Expenditures			
General government	109,176	10,423	119,599
Public safety	8,368	-	8,368
Capital outlay	4,800	-	4,800
Debt service			
Principal	5,159	-	5,159
Interest	841	-	841
Total expenditures	<u>128,344</u>	<u>10,423</u>	<u>138,767</u>
Excess (deficiency) of revenues over expenditures	(8,925)	16,805	7,880
Other financing sources (uses)			
Sale of capital assets	1,150	-	1,150
Transfers in	1,270	-	1,270
Transfers out	(1,847)	-	(1,847)
Total other financing sources (uses)	<u>573</u>	<u>-</u>	<u>573</u>
Net change in fund balances	(8,352)	16,805	8,453
Fund balances at beginning of year	<u>26,224</u>	<u>73</u>	<u>26,297</u>
Fund balances at end of year	<u>\$ 17,872</u>	<u>\$ 16,878</u>	<u>\$ 34,750</u>

VILLAGE OF PIONEER

Pioneer, Louisiana

**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances
of the Governmental Funds to the Statement of Activities**

For the Year Ended June 30, 2022

See Accountants' Compilation Report

Net change in fund balance		\$ 8,453
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Amount reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Depreciation expense exceeded capital outlays for the year.

Capital outlay	4,800	
Depreciation expense	<u>(9,810)</u>	(5,010)

Capital assets nor depreciation are reported in the Governmental Funds. In the Statement of Net Position, capital assets and accumulated depreciation are reported. When an asset is disposed of, the proceeds are reported as an other financing source in the Governmental Funds, however it results in a gain or loss on disposal of the asset in the Statement of Activities.

Proceeds from sales	\$ (1,150)	
Gain on sale of assets	<u>1,150</u>	-

Repayment of debt is an expenditure in the Governmental Funds but the repayment reduces long-term liabilities in the Statement of Net Position.

Capital leases		<u>5,159</u>
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Change in net position of governmental activities		\$ <u><u>8,602</u></u>
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VILLAGE OF PIONEER

Pioneer, Louisiana

Business-type Activities - Enterprise Fund

Sewer Fund

Statement of Net Position

June 30, 2022

See Accountants' Compilation Report

Assets

Current assets

Cash and cash equivalents	\$ 6,716
Accounts receivable - net	1,570
Total current assets	<u>8,286</u>

Capital assets

Non depreciable	2,500
Depreciable	1,368,720
Total capital assets	<u>1,371,220</u>
Accumulated depreciation	<u>(691,034)</u>
Net capital assets	680,186

Other assets

Total assets	<u>\$ 688,472</u>
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Liabilities

Current liabilities

Customer deposits	\$ 6,219
Total current liabilities	<u>6,219</u>

Total liabilities	<u>\$ 6,219</u>
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Net Position

Net investment in capital assets	\$ 680,186
Unrestricted	2,067
Total net position	<u>\$ 682,253</u>

VILLAGE OF PIONEER

Pioneer, Louisiana

Business Type Activity - Enterprise Fund**Sewer Fund****Statement of Revenues, Expenses,
and Changes in Net Position**

For the Year Ended June 30, 2022

See Accountants' Compilation Report**Operating revenues**

User fees	\$ 20,657
Total operating revenues	<u>20,657</u>

Operating expenses

Depreciation	44,929
Insurance	194
Maintenance & repairs	6,390
Other operating expenses	1,499
Salaries and related benefits	11,702
Utilities and communications	2,148
Total operating expenses	<u>66,862</u>

Operating income (loss)	(46,205)
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Nonoperating revenues (expenses)

Interest income	10
Total Nonoperating income (loss)	<u>10</u>
Income (loss) before transfers	(46,195)

Transfers

Transfer in	1,847
Transfer out	(1,270)

Change in net position	(45,618)
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Net position at beginning of year	727,871
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Net position end of year	\$ <u><u>682,253</u></u>
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VILLAGE OF PIONEER
Pioneer, Louisiana

Business-type Activity - Enterprise Fund
Sewer Fund
Statement of Cash Flows
For the Year Ended June 30, 2022

See Accountants' Compilation Report

Cash flows from operating activities	
Cash received from customers	\$ 21,558
Cash paid for employee services	(11,702)
Cash payments to suppliers for goods and services	(10,449)
Net cash used by operating activities	<u>(593)</u>
Cash flows from non-operating activities	
Cash flows from non-capital and related financing activities	
Transfers in	1,847
Transfers out	(1,270)
Net cash provided by non-capital and financing activities	<u>577</u>
Cash flows from investing activities	
Interest income	10
Net cash provided by investing activities	<u>10</u>
Net decrease in cash and cash equivalents	(6)
Cash and cash equivalents, beginning of year	<u>6,722</u>
Cash and cash equivalents, end of year	<u>\$ 6,716</u>
Shown on the accompanying balance sheet as	
Cash and cash equivalents	<u>\$ 6,716</u>
Reconciliation of operating income to net cash	
Operating loss	\$ (46,205)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	44,929
Change in assets and liabilities	
Accounts receivable	432
Accounts payable and accrued liabilities	(218)
Customer deposits	469
Net cash used by operating activities	<u>\$ (593)</u>
Noncash capital and related financing activities	
Capital contribution from Sewer Improvements Capital Projects Fund	<u>\$ -</u>
Total noncash capital and related financing activities	<u>\$ -</u>

REQUIRED SUPPLEMENTAL INFORMATION

VILLAGE OF PIONEER

Pioneer, Louisiana

General Fund

Budgetary Comparison Schedule (GAAP Basis)

For the Year Ended June 30, 2022

See Accountants' Compilation Report

	Budgeted Amounts		Actual	Variance With
	Original Budget	Final Budget		Final Budget Positive (Negative)
Budgetary fund balance at beginning of year	\$ 23,130	\$ 23,130	\$ 26,224	\$ 3,094
Resources				
Charges for services	1,000	1,000	5,500	4,500
License and permits	16,584	16,584	20,910	4,326
Fees	-	-	1,847	1,847
Fines and forfeitures	91,686	91,686	91,162	(524)
Transfers in	1,219	1,219	1,270	51
Sale of fixed assets	-	-	1,150	1,150
Total Resources	110,489	110,489	121,839	11,350
Amounts available for appropriations	133,619	133,619	148,063	14,444
Charges to appropriations				
General government	88,729	88,729	97,321	(8,592)
Public safety	11,666	11,666	5,333	6,333
Public works	2,992	2,992	-	2,992
Capital outlay	-	-	4,800	(4,800)
Insurance	1,694	1,694	7,891	(6,197)
Maintenance and repairs	762	762	3,999	(3,237)
Professional fees	408	408	3,000	(2,592)
Debt service				
Principal	-	-	5,159	(5,159)
Interest	-	-	841	(841)
Transfers out	-	-	1,847	(1,847)
Total charges to appropriations	106,251	106,251	130,191	(23,940)
Budgetary fund balance at end of year	\$ 27,368	\$ 27,368	\$ 17,872	\$ 9,496

OTHER SUPPLEMENTAL INFORMATION

VILLAGE OF PIONEER

Pioneer, Louisiana

**Schedule of Compensation, Benefits, and
Other Payments to Agency Head**

For the Year Ended June 30, 2022

See Accountants' Compilation Report

Agency Head Name

Sonia Reiter, Mayor

Purpose

Amount

Salary

\$ 4,400

VILLAGE OF PIONEER

Pioneer, Louisiana

Schedule of Aldermen's Compensation

For the Year Ended June 30, 2022

See Accountants' Compilation Report

Aldermen	<u>Amount</u>
Clifton Ward	\$ 275
Tamara Gunter	250
James Tidwell	<u>275</u>
TOTAL	<u><u>\$ 800</u></u>

OTHER INFORMATION

VILLAGE OF PIONEER

Pioneer, Louisiana

Schedule of Findings

For the Year Ended June 30, 2022

2022-001 Compliance with Local Government Budget Act

Criteria

Per the Louisiana Local Government Budget Act encompassing Louisiana Revised Statute 39:1311 governing authorities should adopt a budget amendment if amounts available for appropriations fail to meet budgeted amounts available for appropriations by 5% or more, or if actual charges to appropriations exceed budgeted charges to appropriations by 5% or more.

Condition

The budget was not revised as required. The Village ended the year with actual charges to appropriations exceeding budgeted charges to appropriations by \$23,940, or 22.5%.

Cause

The Village did not monitor actual revenues and expenditures as compared with budgeted revenues and expenditures.

Effect

The Village did not amend its budget as required by state statute.

Recommendation

The Village should monitor actual revenues and expenditures with respect to the budgeted revenues expenditures and amend the budget as required.

Management Response

The Village of Pioneer will be more attentive to the budget plan and seek advisement on how to properly prepare said budget.

VILLAGE OF PIONEER

Pioneer, Louisiana

Status of Prior Year Findings

For the Year Ended June 30, 2022

The following is a summary of the status of the prior year findings included with the Woodard & Associates (APAC) compilation report dated December 17, 2021, covering the compilation engagement of the financial statements of the Village of Pioneer as of and for the year ended June 30, 2021.

2021-001 Compliance With Local Government Budget Act

Effect

The Village did not amend its budget as required by State Law.

Status

Refer to Finding 2022-001