

**Women With a Vision, Inc.**

**Independent Compilation**

**For The Year Ending**

**December 31, 2017**

**Women With A Vision, Inc.**

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**Independent Compilation Report**

To the Board of Trustees of  
Women With A Vision, Inc.  
2028 Oretha Castle Haley Blvd.  
New Orleans, LA. 70113

Management is responsible for the accompanying financial statements of Women With A Vision Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.



October 20, 2022  
Kenner, Louisiana

Women With A Vision, Inc.  
Statement of Financial Position  
As of December 31, 2017

Assets

Current Assets		
Cash	\$	1,054,546
Other Current Assets		
Employee Advances		
Prepaid Expenses		
Total Other Current Assets		<u>-</u>
Total Current Assets		<u>1,054,546</u>
Fixed Assets		
Land	5,000	
Building	45,000	
Improvements	51,300	
Furniture and Equipment	6,158	
Accum Depr-Building	(4,398)	
Accum Depr-Improvements	(8,706)	
Accum Depr - Furniture & Equip.	(1,095)	
Total Fixed Assets		<u>93,259</u>
Total Assets	\$	<u><u>1,147,805</u></u>

Liabilities and Net Assets

Liabilities		
Current Liabilities		
Credit Cards	\$	5,838
Total Credit Cards		<u>5,838</u>
Other Current Liabilities		
Current Portion of Long Term Debt	1,955	
Payroll Liabilities	-	
Total Current Liabilities		<u>7,793</u>
Long Term Liabilities		
Commerical Loan	28,753	
Total Long Term Liabilities		<u>28,753</u>
Total Liabilities		<u>36,546</u>
Net Assets		
Unrestricted	724,534	
Net Income	386,725	
Total Net Assets		<u><u>1,111,259</u></u>
Total Liabilities & Net Assets	\$	<u><u>1,147,805</u></u>

The accompanying notes are an integral part of these financial statements.

Women With A Vision Inc.  
Statement of Activities  
For the Year Ended December 31, 2017

	Unrestricted	Temporarily Restricted	Total
Support and Revenues			
Federal Grants	\$ -	158,335	\$ 158,335
Private Grants	1,174,072	-	1,174,072
Contributions	8,558	-	8,558
Contract Income	-	-	-
Other Income	1,636	-	1,636
Satisfaction of Program Restrictions	158,335	(158,335)	-
Total Revenues	<u>1,342,601</u>	<u>-</u>	<u>1,342,601</u>
Expenses			
Program Services	716,907	-	716,907
Supporting Services:			
General and Administrative	238,969	-	238,969
Total Expense	<u>955,876</u>	<u>-</u>	<u>955,876</u>
Change in Net Assets	386,725	-	386,725
Beginning Net Assets as of December 31, 2016	<u>724,534</u>	<u>-</u>	<u>724,534</u>
Ending Net Assets as of December 31, 2017	<u>\$ 1,111,259</u>	<u>-</u>	<u>\$ 1,111,259</u>

The accompanying notes are an integral part of these financial statements.

Women With A Vision, Inc.  
Statement of Functional Expenses  
For the Year Ended December 31, 2017

	<u>Program Services</u>	<u>Supporting Services</u>	<u>Total</u>
		<u>General &amp; Administrative</u>	
Accounting Fees	\$ 2,609	\$ 870	\$ 3,479
Advertising	2,765	922	3,686
Contractual Services	57,607	19,202	76,810
Client Assistance	4,445	1,482	5,926
Depreciation	4,614	1,538	6,152
Insurance	18,203	6,068	24,271
Meetings & Events	7,871	2,624	10,495
Office Expenses	17,700	5,900	23,600
Payroll Tax	32,845	10,948	43,794
Equipment Rental & Maint.	5,926	1,975	7,901
Rent	28,296	9,432	37,728
Salaries & Wages	425,117	141,706	566,823
Stipends and Incentives	5,830	1,943	7,773
Supplies-General	19,705	6,568	26,273
Supplies - Computer	11,593	3,864	15,457
Taxes	30,353	10,118	40,471
Telephone and Internet	5,596	1,865	7,462
Travel & Conference	34,027	11,342	45,369
Utilities	<u>1,804</u>	<u>601</u>	<u>2,406</u>
Total Expenses	\$ <u>716,907</u>	\$ <u>238,969</u>	\$ <u>955,876</u>

The accompanying notes are an integral part of these financial statements.

**Women With A Vision, Inc.**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2017**

Cash Flows From Operating Activities:

Increase in Net Assets	\$	362,196
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Adjustments to Reconcile Changes in Net Assets to Net Cash Provided by Operating Activities:

Depreciation Expense		6,152
Decrease in Accounts Receivable		1,015
Decrease in Prepaid Expenses		12,313
Increase in Accounts Payable		5,821
Decrease in Payroll Liabilities		<u>(666)</u>

Net Cash Provided by Operating Activities		24,635
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Cash Flows From Investing Activities:

Decrease in Improvements		10,300
Increase in Furniture & Equipment		<u>(3,288)</u>

Net Cash Provided by Investing Activities		7,012
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Cash Flows From Financing Activities:

Decrease in Long Term Liabilities		<u>(2,153)</u>
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Net Cash Provided by Financing Activities		(2,153)
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Increase in Cash		<u>391,690</u>
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Cash Beginning of Year		<u>662,856</u>
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Cash End of Year	\$	<u><u>1,054,546</u></u>
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The accompanying notes are an integral part of these financial statements.

**Women With A Vision, Inc.**  
**Notes to Financial Statements**  
**December 31, 2017**

**1) Organization**

Women With A Vision, Inc. (The Company) is a nonprofit incorporated under the laws of the State of Louisiana on December 5, 1991. Women With a Vision, Inc. is a community-based organization comprised of health care professionals and community activists serving low-income families in the City of New Orleans, Louisiana. Women With A Vision, Inc.'s mission is to promote healthcare and disease prevention by providing health education and early intervention strategies. Women With A Vision, Inc. provides HIV, AIDS, and substance abuse prevention and intervention services to communities with individuals with high-risk behaviors.

**(2) Summary of Significant Accounting Policies**

**(a) Financial Statement Presentation**

The financial statements of The Company have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables and payables and other liabilities.

The Company has adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-For-Profit Organizations." Under SFAS No. 117, the Company is required to report information regarding its statement of income according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Company is required to present a statement of cash flows. As permitted by the statement, the Company does not use fund accounting.

**(b) Revenue Recognition**

The Company has also adopted SFAS No. 116, "Accounting for Contributions Received and Contributions Made." Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

**(c) Cash and Cash Equivalents**

Cash and cash equivalents include bank deposits.

**(d) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**(e) Income Taxes**

The Company is exempt from federal and state income taxes under Internal Revenue Code Section 501 (c) (3).

The Company is not aware of any course of action or series of events that have occurred that might adversely affect the Company's tax status.

In addition, The Company qualifies for the charitable contribution deduction under Section 170 (b) (1) (a) and has been classified as an organization other than a private foundation under Section 509 (a) (2).

**(f) Property and Equipment**

Acquisitions of property and equipment in excess of \$2,500 are capitalized. Lesser amounts are expensed.

Depreciation is calculated using the straight-line method over the estimated useful lives as follows:

Computers	5 years
Copiers	5 years
Furniture and Fixtures	5 years

**(g) Contributed Services**

The value of contributed services meeting the requirements for recognition in the financial statements was not material and has not been recorded. In addition, many individuals volunteer their time that assists the Organization, but these services do not meet the criteria for recognition as contributed services.

**(h) Functional Expenses**

Expenses are charged directly to program or supporting services based on specific identification, if possible. For those expenses where specific identification is not practical, an allocation of shared expenses is done.

### **3. Description of Program and Supporting Services**

1. To reduce the risk of HIV transmission among African-American males, African-American females at risk of heterosexual transmission, commercial sex workers, injection drug users, and high risk youth by effecting behavior change through the provision of appropriate risk reduction techniques through street outreach intervention utilizing a multi-service mobile facility in high risk areas of New Orleans;
  - a. To provide street outreach in zip codes 70113, 70115, 70118, 70119, 70125, utilizing a multi-service mobile facility;
  - b. Conduct outreach during nontraditional hours;
  - c. Promote risk reduction with appropriate techniques and supplies;
  - d. Conduct outreach to commercial sex workers.
2. Purchase a van for HIV/AIDS outreach services;
3. Provide outreach services by parking the van in various areas of the City and providing condoms, cleaning kits, HIV/AIDS prevention literature;
4. Provide the City with a programmatic audit no later than one year after the agency's fiscal year end performed in accordance with State of LA Code of Ethics.

#### Cooperative Agreement to Improve the Health Status of Minority Populations

1. To reduce the risk of HIV transmission among African American males who have sex with men, African American females at risk for heterosexual transmission, commercial sex workers, injection drug users and high risk youth by effecting behavior change with risk reduction techniques in the 70113, 70115, 70117, 70118, 70119, and 70125 zip code areas through street outreach intervention.
2. To provide a full time street outreach intervention in 70113, 70115, 70117, 70118, 70119, and 70125 zip code areas targeting the following high risk areas for an estimated 3,250 people per quarter. It is anticipated that each person will receive a safer sex package, which will contain five (5) condoms for a total annual distribution of 65,000 condoms.
3. The street outreach teams will consist of two individuals who will have attended the Office of Public Health sanctioned street outreach training and the three day Client Centered HIV Counseling Training.
4. Street outreach will be conducted during nontraditional hours including evenings and weekends.
5. The street outreach workers will promote risk reduction techniques during one-on-one interactions with people during appropriate times in the targeted high-risk areas. They will also increase knowledge and awareness as they discuss modifications of specific behaviors and hand out condoms and bleach kits.

7. The street outreach workers will also target African American women and commercial sex workers to educate them on technique to negotiate safe sex with their partners.
8. To reduce the risk of HIV infection, particularly for female heterosexual partners and infants, by providing confidential HIV antibody testing and one-on-one client centered risk reduction counseling for people who are high risk for HIV infection.
9. To provide confidential HIV antibody testing using the Orasure, oral fluid collection devices, with one-on-one client focused pre and post test counseling for five (5) people per week who are high risk for HIV infection. This service will be provide one day a week at the Women With A Vision, Inc.'s storefront location across the street from the C. J. Peete Public Housing Development and one day every other week at three additional sites.
10. To provide HIV prevention counseling based on the CDC Prevention Counseling Model with empowers clients to assess their own risk behaviors and to develop a realistic and incremental plan for behavior change. The HIV prevention counseling will be conducted in accordance with the State of Louisiana HIV counseling, testing, referral guidelines and other related policies
11. To increase post test counseling to the excepted 75% or at least the national average of 60%. Post test counseling will include partner notification and referrals for follow-up medical and case management.
12. To inform clients of the importance of contracting and counseling sex and/or needle sharing partners.

#### Drug Abuse Research Programs

The activities of Women With A Vision, Inc's – Drug Abuse Research Programs include the following:

1. Jointly with the adherence project staff develop rapid assessment procedure qualitative instruments to be used in community interviews described in the Adherence Project Proposal. This instrument has several components including, but not limited to a general community guide, drugs and alcohol guide, HIV guide, treatment and adherence history guide and a social network guide.
2. Locate all clinic parties interviewed and conduct in-depth interviews (N=200) over the life of the project. Since RAPS are amendable to modification and this time may not all b necessary, for the purposes of planning, subcontractor should program two hours per interview, for a total of 400 hours of interviews over the life of the project. Tulane requires the timely delivery of contact information to subcontractor. All such contact will be handled in the strictest confidence.

3. Conduct key interviews in the community to assist in defining adherence issues such as drug use and adherence logistics issues adherence, and other important community factors that affect adherence. For purposes of planning, twenty-five (25) interviews will be carried out, lasting approximately two (2) hours, for a total of fifty (50) of interview time.
4. Transcribe, on a timely basis, interview notes and guides in Microsoft Word and prepare summaries (on a schedule to be determined) of all interviews and topics. For purposes of planning, subcontractor should anticipate four (4) hours of transcription per interview, for a total of 1600 hours.
5. Maintain a log of interviews, including date and time of interview, interviewer and other details.
6. Participate in Adherence Project executive committee and other activities as needed and negotiated with the Adherence Project Principal Investigator.
7. Maintain strict confidentiality of all data.

#### Epidemiologic Research Studies of AIDS and HIV Infection in Selected Population Groups

The activities of Women With A Vision, Inc.'s – Epidemiologic Research Studies of AIDS and HIV Infection in Selected Population Groups include the following:

1. Recruitment of African American subjects through community contacts. This task will be shared because of the large number of contacts necessary to recruit subjects.
2. Prescreening of potential African American subjects
3. Introducing the project to potential African American subjects.
4. Direct communication with Tulane University Medical Center the number of contacts have been made, and the number of potential subjects who have agreed to be interviewed at the community sites.
5. Reporting to Tulane University Medical Center the number of contacts that have been made, and the number of potential subjects who have agreed to be interviewed at the community sites.
6. Report to Tulane University Medical Center the number of subjects who reported to the community sites to be interviewed.
7. Prepare reports and communications.

## Management and General

Includes the functions necessary to maintain an equitable social service program; ensure and adequate working environment; provide coordination and articulation of the Organization's program strategy through the Office of the Executive Director; secure proper administrative functioning of the Board of Directors; and manage the financial and budgetary responsibilities of the organization.

### **4. Financial Instruments (Concentration of Credit Risk Arising From Grants Receivable)**

Financial instruments that potentially subject The Company to concentrations of credit risk consist principally of grants receivable. The Company administers and participates in various grants/programs. Concentrations of credit risk with respect to grants receivable from federal, state and local governments are limited due to the power of federal, state, and local governments to raise funds. As of December 31, 2017, The Company had no significant concentrations of credit risk.

### **5. Leases (Operating Lease)**

The Company currently maintains a month-to-month lease agreement in the amount \$2,200 per month.

### **6. Noncompliance with grantor restrictions**

Financial awards from federal, state, and local governmental entities in the form of grants are subject to special audit. Such audits could result in claims against the organization for disallowed costs or noncompliance with grantor restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, can not be determined at this date.

### **7. Property and Equipment**

Property and equipment consists of the following:

	12/31/2017
Land	\$ 5,000
Building	45,000
Building Improvements	51,300
Furniture and Equipment	<u>6,158</u>
Total Fixed Assets	107,458
Less: Accumulated Depr.	<u>(14,199)</u>
Net Property and Equipment	<u>\$ 93,259</u>

Depreciation expense for the year ended 2017 was \$ 6,152.

## 8. Commercial Loan Payable

Commercial Loan payable consisted of the following at December 31, 2017:

Commercial loan payable to Gulf Coast Bank financial institution, interest fixed at 6.25% with monthly interest payments until December 31, 2017. Commercial loan interest expense as of December 31, 2017 is \$ 2,118.

## 9. Contingencies

The Organization is, from time to time, involved in certain claims and legal actions arising in the normal course of business. The Organization is not aware of any pending lawsuits, but the Organization believes that any potential claims resulting from litigation and not covered by insurance would not materially affect the consolidated financial statements.

## 10. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, October 20, 2022, and determined that there were no subsequent events requiring disclosure. No events occurring after this date have been evaluated for inclusion in these consolidated financial statements.

## 11. Restatement of Prior Year Net Assets

The Organization's net assets have been restated to correct the fixed asset accounts for adjustments (write-off of certain items) made to prior year balances after issuance of the audit report. The net effects to net assets for this adjustment are as follows:

Total net assets, December 31, 2016, as previously reported.	\$ 741,017
Adjustment to record write-off of certain fixed assets.	<u>(16,483)</u>
Total net assets, December 31, 2016 restated	<u>\$ 724,534</u>