

Barataria-Terrebonne Estuary Foundation  
P. O. Box 1336  
Thibodaux, LA 70302

FINANCIAL STATEMENTS  
December 31, 2025

Prepared by:

Stephanie Lee CPA

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Thibodaux, LA 70301

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Barataria-Terrebonne Estuary Foundation  
Thibodaux, LA

Management is responsible for the accompanying financial statements of Barataria-Terrebonne Estuary Foundation (a corporation), which comprise the statement of assets, liabilities, and equity-tax basis as of December 31, 2025 and the related statement of revenues and expenses-tax basis for the four months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Barataria-Terrebonne Estuary Foundation.



Stephanie Lee CPA  
May 06, 2026

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Assets, Liabilities, and Equity**  
**Tax Basis**  
**December 31, 2025**

**Assets**

**Assets**

Cash	\$ 622,348.55
Certificates of Deposit	398,269.73
Equipment	4,574.58
Accumulated Depreciation	<u>(3,976.00)</u>

**Assets**

\$1,021,216.86

**Assets**

\$ 1,021,216.86

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Assets, Liabilities, and Equity**  
**Tax Basis**  
**December 31, 2025**

**Liabilities and Net Assets**

**Liabilities**

**Liabilities**

Payables \$ 674.18

**Liabilities**

\$674.18

**Liabilities**

674.18

**Net Assets**

Unrestricted Net Assets 741,426.45

Restricted Net Assets 279,116.23

**Net Assets**

\$1,020,542.68

**Liabilities and Net Assets**

\$ 1,021,216.86

**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2025**

**4 Quarters Year-to-Date**  
**\$ Amount**

**Support and Revenue**

BTEF Administrative Income	20,762.67
Interest Income	9,314.54
CD Interest Income	13,750.06
Bayou Lafourche Cleanup	11,000.00
Gov Grant-Bayou La	3,500.00
Bird Research	100.00
Bayou Lafourche Paddle	4,170.00
BTNEP General Programs	821.00
NSU Farm/Native Plants	7,500.00
Tidal Graph Calendar	3,657.32
Shell-Donation	48,500.00
Govt Contr-Elmer's Is Mar Deb	50,888.70
White Boot Gala	31,440.00
GiveNOLA Day	265.26
Invasive Species	2,500.00
NPS 5.0	31,409.00
NPS OOK #3	39,857.00
Water Quality	10,000.00
Govt-Port Fourchon MB	60,000.00

**Support and Revenue**

349,435.55

**Expenses**

**Management & General**

Bank Charges - BTEF	33.00
Pay Pal Fees - Paddle Bayou Laf	0.11
Accounting & Legal - BTEF	21,290.00
Supplies - BTEF	1,434.54
Dues & Subscriptions - BTEF	3,378.01
Postage & Shipping - BTEF	35.46
Insurance - BTEF	4,386.50
Meetings & Meals - BTEF	360.21
Sponsorship - BTEF	800.00

**Management & General**

31,717.83

**Program Services**

**Bayou Lafourche Cleanup**

Pay Pal Exp-Bayou Laf Cleanup	36.90
Supplies - Bay Laf Cleanup	9,227.68
Equip Rent & Maint - Bay Laf Cle	497.25
Insurance-Bay Laf Cleanup	250.00
Prof Serv-Bay Laf Clean	100.00
BTEF Admin Fees - Bay Laf Cleanu	1,096.31

**Bayou Lafourche Cleanup**

11,208.14

**Bird Research**

BTEF Admin Fees - Bird Research	10.00
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**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2025**

	<b>4 Quarters Year-to-Date \$ Amount</b>
<b>Bird Research</b>	10.00
<b>Paddle Trip</b>	
Pay Pal Exp-Paddle Trip	40.02
Supplies - Paddle Trip	3,112.84
Insurance - Paddle	1,822.75
Prof Services - Paddle Trip	450.00
BTEF Admin Fees - Paddle Trip	413.00
	<b>5,838.61</b>
<b>Paddle Trip</b>	
<b>BTNEP General Programs</b>	
Pay Pal Exp-BTNEP Gen Prg	1.60
Supplies - BTNEP Gen Prg	5,854.56
Dues & Subscript - BTNEP Gen Prg	181.94
Postage & Shipping - BTNEP Gen P	30.49
Travel - BTNEP Gen Prg	47.30
Meetings & Meals - BTNEP Gen Prg	6,999.93
Transportation - BTNEP Gen Prg	4.44
BTEF Admin Fees - BTNEP Gen Prg	77.50
	<b>13,197.76</b>
<b>BTNEP General Programs</b>	
<b>Farm/Native Plants</b>	
Prof. Services-Farm/Native Plant	750.00
BTEF Adm Fee- Farm/Native Plants	750.00
	<b>1,500.00</b>
<b>Farm/Native Plants</b>	
<b>Short Term Projects</b>	
Bank Charges-S.T. Proj.	1.75
Prof. Services-S.T. Proj.	450.00
	<b>451.75</b>
<b>Short Term Projects</b>	
<b>BTNEP Volunteers</b>	
Supplies - Volunteers	426.74
Meetings & Meals - Volunteers	11.61
	<b>438.35</b>
<b>BTNEP Volunteers</b>	
<b>Tide Calendar</b>	
Pay Pal Exp-Tide Calendar	71.83
Postage & Shipping - Tide Calend	2,786.15
BTEF Admin Fees - Tide Calendar	358.55
	<b>3,216.53</b>
<b>Tide Calendar</b>	
<b>Shell Donation</b>	
Work & Train -Shell Don	2,850.00
Prof Service-Shell Don	4,375.00
BTEF Admin-Shell Don	4,850.00
	<b>12,075.00</b>
<b>Shell Donation</b>	

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**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2025**

	<b>4 Quarters Year-to-Date</b> <b>\$ Amount</b>
<b>White Boot Gala</b>	
Paypal Fees - White Boot Gala	335.96
Supplies - White Boot Gala	1,288.78
Production Exp - White Boot Gala	4,666.69
Prof Services - White Boot Gala	450.00
Meetings/Meals - White Boot Gala	3,096.65
Sales Tax-White Boot Gala	78.21
	9,916.29
<b>White Boot Gala</b>	
<b>White Bood Stroll</b>	
<b>White Bood Stroll</b>	
<b>Give Nola Day</b>	
<b>Give Nola Day</b>	
<b>Invasive Species</b>	
Prof Services - Inv Spc	250.00
BTEF Admin - Invasive Species	250.00
	500.00
<b>Invasive Species</b>	
<b>NPS Open Outdoors</b>	
Bank Chgs - NPS Open Outdoors	3.50
Supplies-NPS OOK#1	2,307.49
Prof Serv - NPS Open Outdoors	10,408.77
	12,719.76
<b>NPS Open Outdoors</b>	
<b>Water Quality</b>	
Supplies - Water Quality	323.70
Meet.&Meals-Water Quality	24.64
	348.34
<b>Water Quality</b>	
<b>Water Quality Sewage</b>	
BTEF Admin - Water Qual. Sewage	1,000.00
	1,000.00
<b>Water Quality Sewage</b>	
<b>Education</b>	
Supplies Exp - Education	627.26
Prof Services-Education	2,600.00
	3,227.26
<b>Education</b>	
<b>Shell Marine Debris</b>	
<b>Shell Marine Debris</b>	
<b>Elmers Island Debris</b>	
Bank Charges - Elmers Island Deb	206.50
Supplies - Elmers Island Debris	456.06
Ins - Elmers Island Debris	3,074.44

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**Barataria-Terrebonne Estuary Foundation**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2025**

	<b>4 Quarters Year-to-Date</b> <b>\$ Amount</b>
Prof Serv - Elmers Island Debris	26,400.00
BTEF Admin-Elmer's Island Debris	5,088.87
	35,225.87
<b>BLCU Govt Grants</b>	
Supplies Expense-BLCU Gov Grants	3,150.00
BTEF Adm-BLCU Gov Grants	350.00
	3,500.00
<b>BLCU Govt Grants</b>	
<b>PBL-Private Grants</b>	
<b>PBL-Private Grants</b>	
<b>BCLU Private Grants</b>	
<b>BCLU Private Grants</b>	
<b>NPS OOK #2</b>	
Bank Charges - N\$P OOK #2	14.00
Prof Services - NSP OOK #2	32,841.23
	32,855.23
<b>NPS OOK #2</b>	
<b>NPS OOK #3</b>	
BTEF Admin-NPS OOK#3	3,623.00
	3,623.00
<b>NPS OOK #3</b>	
<b>NPS 4.0</b>	
Bank Charges - NPS 4.0	17.50
Ins. Exp.-NPS 4.0	5,000.00
Prof Services - NPS 4.0	32,788.85
	37,806.35
<b>NPS 4.0</b>	
<b>NPS 5.0</b>	
Bank Charges-NPS 5.0	1.75
Ins. Exp.-NPS 5.0	871.60
Prof. Services-NP\$ 5.0	2,190.24
BTEF Admin-NPS 5.0	2,827.00
	5,890.59
<b>NPS 5.0</b>	
<b>Program Services</b>	194,548.83
<b>Expenses</b>	226,266.66

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Inc (Decrease) in Net Assets

123,168.89

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**Barataria-Terrebonne Estuary Foundation**  
**Supplementary Information**  
**Tax Basis**  
**December 31, 2025**

<b>Item</b>	<b>Balance</b>	<b>Total</b>
<b>Cash</b>		
Capital One	3,465.57	
South LA Bank - 8199	4,769.70	
Chase MM	90,776.38	
Regions Operational	156,709.96	
South La Bank MM-8582	365,891.98	
PayPal Online	734.96	
<b>Total Cash</b>	<u>622,348.55</u>	622,348.55

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**Barataria-Terrebonne Estuary Foundation**  
**Supplementary Information**  
**Tax Basis**  
**December 31, 2025**

<b>Item</b>	<b>Balance</b>	<b>Total</b>
<b>Certificates of Deposit</b>		
Synergy Bank CD	275,844.18	
South LA Bank CD	62,425.55	
UCB CD	60,000.00	
<b>Total Certificates of Deposit</b>	<u>        </u>	398,269.73

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**Barataria-Terrebonne Estuary Foundation**  
**Supplementary Information**  
**Tax Basis**  
**December 31, 2025**

Item	Balance	Total
<b>Unrestricted Net Assets</b>		
BTEF Administrative	119,983.11	
Bayou Lafourche Cleanup	7,213.92	
Bird Research	39,698.41	
Bayou Lafourche Paddle Trip	17,648.76	
General Programs	21,205.14	
NSU Farm/Native Plants	100,724.33	
Short Term Projects	(451.75)	
Environmental Response	5,371.21	
BTNEP Volunteer Program	22,359.15	
Tide Calendar	24,262.90	
Spahr's Golf Tournament	5,219.54	
Shell Donation	97,499.32	
Kerry St Pe' Scholarship	241.88	
Sewage System Project	8,625.00	
Marine Debris Program	32.26	
White Boot Gala	68,400.79	
White Boot Stroll	837.10	
GiveNOLA Day	8,593.43	
Water Quality	27,209.83	
Estuary Artworks	3,451.99	
Education	36,104.88	
Edwina Mitigation	67,195.25	
Govt - Port Fourchon MB	60,000.00	
<b>Total Unrestricted Net Assets</b>	<b>741,426.45</b>	<b>741,426.45</b>

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**Barataria-Terrebonne Estuary Foundation**  
**Supplementary Information**  
Tax Basis  
December 31, 2025

Item	Balance	Total
<b>Restricted Net Assets</b>		
BLCU Prvt Grants	5,676.02	
Bird Research - Govt	26,022.28	
NSU Farm Prvt Grants	3,135.18	
Elmer's Island Debris	45,041.66	
Shell Marine Debris	74,250.00	
Invasive Species	29,175.18	
National Park Services Open Outd	1,000.00	
NPS OOK #2	1,192.67	
NPS 4.0	(13,459.07)	
NPS 5.0	25,518.41	
NPS OOK #3	49,693.07	
Education Prvt Grant Restricted	75.00	
LUMCON Scholarships	1,173.41	
LUMCON Grants	<u>30,622.42</u>	
<b>Total Restricted Net Assets</b>		<b>279,116.23</b>

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Barrataria-Terrebonne Estuary Foundation

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2025

Agency Head Name : Gary LaFleur, President receives no compensation, benefits, or other payments. He does not receive public funds.

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