

METROMORPHOSIS
BATON ROUGE, LOUISIANA
AUDITED FINANCIAL STATEMENTS
December 31, 2023



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
MetroMorphosis Association
Baton Rouge, Louisiana

Opinion

We have audited the accompanying financial statements of MetroMorphosis (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of MetroMorphosis as of December 31, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of MetroMorphosis and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about MetroMorphosis's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of MetroMorphosis's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about MetroMorphosis's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments to the Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2024, on our consideration of MetroMorphosis's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of MetroMorphosis's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering MetroMorphosis's internal control over financial reporting and compliance.

TWRU

CPAs & Financial Advisors
Baton Rouge, Louisiana
June 30, 2024



METROMORPHOSIS

STATEMENT OF FINANCIAL POSITION
(See Notes to Financial Statements)
December 31, 2023

ASSETS

UNRESTRICTED CURRENT ASSETS

Cash and Cash Equivalents	\$ 1,256,423
Certificates of Deposit	500,000
Current Portion of Pledges Receivable	150,000
Prepaid Expenses	<u>2,453</u>

TOTAL UNRESTRICTED CURRENT ASSETS 1,908,876

PROPERTY AND EQUIPMENT

Property and Equipment	273,557
Less Accumulated Depreciation	<u>(22,615)</u>

NET PROPERTY AND EQUIPMENT 250,942

OTHER ASSETS

Pledges Receivable (less unamortized discount of \$18,015)	<u>131,985</u>
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TOTAL ASSETS \$ 2,291,803

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ 21,352
Payroll Related Liabilities	44
Credit Card Payable	809
Current Portion of Long-Term Lease Liabilities	<u>17,105</u>

TOTAL CURRENT LIABILITIES 39,310

NON-CURRENT LIABILITIES

Mortgage Note Payable	<u>155,154</u>
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TOTAL LIABILITIES 194,464

NET ASSETS

Without Donor Restrictions	1,690,354
With Donor Restrictions	<u>406,985</u>

TOTAL NET ASSETS 2,097,339

TOTAL LIABILITIES AND NET ASSETS \$ 2,291,803



METROMORPHOSIS

STATEMENT OF ACTIVITIES
(See Notes to Financial Statements)
For the Year Ended December 31, 2023

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Total</i>
SUPPORT AND REVENUES			
Contributions	\$ 451,938	\$ 291,985	\$ 743,923
Government Grants	394,887	-	394,887
Interest Income	18,935	-	18,935
	<u>865,760</u>	<u>291,985</u>	<u>1,157,745</u>
Net assets released from restrictions	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
TOTAL SUPPORT AND REVENUES	875,760	281,985	1,157,745
EXPENSES			
Program Services	631,498	-	631,498
Management and General	379,603	-	379,603
Fundraising	28,000	-	28,000
	<u>1,039,101</u>	<u>-</u>	<u>1,039,101</u>
TOTAL EXPENSES	1,039,101	-	1,039,101
(DECREASE) INCREASE IN NET ASSETS	(163,341)	281,985	118,644
NET ASSETS			
Beginning Balance	1,838,599	125,000	1,963,599
Prior Period Adjustment	15,096	-	15,096
Beginning Balance, as restated	<u>1,853,695</u>	<u>125,000</u>	<u>1,978,695</u>
End of year	<u>\$ 1,690,354</u>	<u>\$ 406,985</u>	<u>\$ 2,097,339</u>

METROMORPHOSIS

STATEMENT OF FUNCTIONAL EXPENSES

(See Notes to Financial Statements)

For the Year Ended December 31, 2023

	Program Services	Management and General	Fundraising	Total
Salaries & Benefits	\$ 345,322	\$ 282,219	\$ 28,000	\$ 655,541
Advertising/Communications	28,159	-	-	28,159
Conferences & Meetings	22,225	-	-	22,225
Depreciation Expense	-	10,141	-	10,141
Dues & Subscriptions	-	2,342	-	2,342
Insurance	-	4,089	-	4,089
Interest	-	7,843	-	7,843
Miscellaneous Expenses	26	-	-	26
Office Expense	1,518	12,208	-	13,726
Printing	383	-	-	383
Professional Development	13,300	-	-	13,300
Professional Fees	186,674	46,668	-	233,342
Project Supplies	5,953	-	-	5,953
Occupancy	-	7,012	-	7,012
Seed Investments/grants	14,250	-	-	14,250
Technology	-	3,080	-	3,080
Telephone	-	4,001	-	4,001
Travel	13,688	-	-	13,688
TOTAL	<u>\$ 631,498</u>	<u>\$ 379,603</u>	<u>\$ 28,000</u>	<u>\$ 1,039,101</u>

METROMORPHOSIS

STATEMENT OF CASH FLOWS
(See Notes to Financial Statements)
For the Year Ended December 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase (Decrease) in net assets	\$ 118,644
Adjustments for Non-Cash Items:	
Depreciation	10,140
Amortization of discount on pledges receivable	18,015
Change in operating assets:	
Decrease (Increase) in accounts receivable	64,608
Decrease (Increase) in pledges receivable	(300,000)
Decrease (Increase) in grants receivable	70,000
Change in operating liabilities:	
Increase (Decrease) in accounts payable	4,273
Increase (Decrease) in credit card payable	809
(Decrease) Increase in payroll related liabilities	<u>(539)</u>
NET CASH USED BY OPERATING ACTIVITIES	(14,050)
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property and equipment	<u>(1,316)</u>
NET CASH USED BY INVESTING ACTIVITIES	(1,316)
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on mortgage payable	<u>(16,156)</u>
NET CASH USED BY FINANCING ACTIVITIES	<u>(16,156)</u>
NET DECREASE IN CASH	(31,522)
BEGINNING CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	<u>1,787,945</u>
ENDING CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	<u><u>\$ 1,756,423</u></u>

METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations – Metromorphosis (the Organization) is a Louisiana not-for-profit corporation organized in 2012 to transform urban communities from within. The Organization understands the essence of this mission to be connecting people and organizations in ways that allow them to co-create a Baton Rouge in which all of its citizens feel that it is a vibrant, thriving place to live, work, and experience success. Its work revolves around the people who live in the communities that it serves. It works with nonprofit organizations and individuals to support the development of equitable processes, equip its community members with the tools and resources they need to participate in them and fundamentally shift the narrative.

Basis of Accounting – The Organization reports information regarding its financial position and activities and changes in net assets according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions. Net assets with donor restrictions are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, such as those that the donor stipulates those resources be maintained in perpetuity. Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the board limits or designates resulting from the Organization, its environment in which it operates, the purposes specified in corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations. When a donor's restrictions are satisfied, either by using the resources in the manner specified by the donor or the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. The Organization has \$22,750 of net assets with donor restrictions for the year ended December 31, 2023.

Financial Statement Presentation – The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions, and net assets without donor restrictions. The statement of activities presents expenses of the Organization functionally by program services, fundraising, and management and general.

Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures, at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates. Estimates are used primarily when accounting for the allowance for doubtful accounts, useful lives of long-lived assets, prepaid assets, and accrued liabilities.

Income Tax Status - The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code; therefore, the financial statements have no provision for federal and state income tax. The Organization follows FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*. Management has determined that there is no impact to the financial statements as a result of ASC 740-10. The Organization open audit periods are 2020 through 2022.

METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue and Revenue Recognition – Revenue is recognized when earned. Program service fees and payments under contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, or other assets, an unconditional promise to give, or notification of a beneficial interest is received.

Revenue With and Without Donor Restrictions – Contributions received are recorded as increases in net assets without donor restrictions and net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Cash and Cash Equivalents - The Organization considers all highly liquid investments, money market funds and certificates of deposit with a maturity of three months or less at the date of acquisition to be cash equivalents. The Organization had \$500,000 of cash equivalents in the form of certificates of deposit at December 31, 2023.

Grants receivable - Accounts receivable are recorded at cost, net of an allowance for doubtful accounts. Management believes all accounts are collectible; therefore, an allowance has not been recorded at December 31, 2023. The Organization does not require collateral for its receivables. There were no in receivables less than 90 days past due at December 31, 2023.

Property and Depreciation - Property is stated at cost, or fair market value if donated, and depreciated over the estimated useful lives, between five and twenty-seven years, using the straight-line method for values in excess of \$1,000. Maintenance and repairs expenditures are expensed as incurred. Donations of property and equipment are recorded as nonfinancial contributions.

Contributions Receivable– Unconditional promises to give (pledges) that are to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are initially recorded at the fair value of their estimated future cash flows as of the date of the promise to give through the use of a present value discount technique. In periods subsequent to initial recognition, unconditional promises to give are reported at the amount management expects to collect and are discounted over the collection period using the same discount rate as determined at the time of initial recognition. The discount rate determined at the initial recognition of the unconditional promise to give is based upon management's assessment of many factors, including when the receivable is expected to be collected, the creditworthiness of the other parties, the Organization's past collection experience and its policies concerning the enforcement of promises to give, expectations about possible variations in the amount or timing, or both, of the cash flows, and other factors concerning the receivables collectability. Amortization of the discounts is included in revenue from contributions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. An allowance for uncollectible pledges is recorded when the Organization determines, based on historical experience and collection efforts, that a contribution receivable (carried over from a prior year) is uncollectible. As of December 31, 2023, the Organization believed that all pledges were collectible and recorded no allowance.

METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (continued)

Contributed Services – No amounts have been reflected in the financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization to further its mission, but these services do not meet the criteria for recognition as nonfinancial contributions.

Advertising Costs – The Organization expenses advertising costs as they are incurred. The Organization had advertising costs of \$25,809 for the year ended December 31, 2023.

Fair Value of Financial Instruments - The carrying value of receivables, prepaid insurance, accounts payable and accrued liabilities approximate fair value due to the short-term maturity of these instruments. None of these financial instruments are held for trading purposes.

Grant Revenue - The Organization receives grants to support its activities as well as grants restricted for specific purposes. Restricted grants that have not been fully expended at year-end are classified as restricted net assets.

Concentration of Credit Risk - The Organization typically maintains cash in local banks. From time to time the cash balance of deposits may exceed the balance insured by the Federal Deposit Insurance Corporation (FDIC) as they are below the maximum insured amounts of \$250,000 or the \$500,000 maximum insured by the Securities Investor Protection Corporation (SIPC). The Organization's cash balance exceeded insured amount by \$404,121 as of December 31, 2023.

Reclassification - Certain accounts relating to the prior year have been reclassified to conform to the current year's presentation with no effect on previously reported change in net assets.

NOTE 2: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

	<u>12/31/23</u>
Financial Assets	\$ 1,756,423
Subtract: Donor Restrictions	<u>(406,985)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,349,438</u>

METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 3: PROPERTY AND EQUIPMENT

At December 31, 2023, property and equipment was as follows:

<u>Description</u>	<u>Estimated Service Life</u>	<u>Amount</u>
Land		\$ 4,400
Furniture and fixtures	7 years	1,851
Equipment	5 years	9,259
Building	27.5 years	<u>258,047</u>
		273,557
Less accumulated depreciation		<u>(22,615)</u>
Net Property and Equipment		<u>\$ 250,942</u>

NOTE 4: NOTE PAYABLE

The Organization has a note payable for the purchase of an office building. The note is for 120 months at an interest rate of 4.125%. Monthly payments are set at \$1,992 with the building as collateral. The note matures in July 2032. The following shows the maturities for the note over the next five years:

December 31, 2024	\$ 17,105
December 31, 2025	17,824
December 31, 2026	18,573
December 31, 2027	19,354
December 31, 2028 and thereafter	<u>99,403</u>
Total	<u>\$ 172,259</u>

NOTE 5: RESTRICTED NET ASSETS

At December 31, 2023, the Organization had the following in net assets with donor restrictions:

Charles Lamar Foundation – Advancing Cities	\$ 125,000
Charles Lamar Foundation – Pledge (less amortized amount)	187,990
Centene Foundation (less amortized amount)	<u>93,995</u>
Total	<u>\$ 406,985</u>

For the year ended December 31, 2023, the Organization had released the following assets with donor restrictions to be recognized as unrestricted contributions:

Credit Bureau of Baton Rouge	<u>\$ 10,000</u>
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METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 6: RETIREMENT PLAN

The Organization has a defined contribution plan covering all regular, full-time employees who make greater than \$5,000 during a year. The Organization will match contributions to the plan an amount equal to 1% of total employees' compensation for the first two years and 3% for the following three years. In year 6, the Organization will match contributions made by the employee for two years and 3% for the three years after that. There was no change in the contribution rate from the prior year. The retirement expenses for the year ended December 31, 2023, were \$3,097.

NOTE 7: ALLOCATION OF FUNCTIONAL EXPENSES

The Statement of Functional Expenses reports certain categories of expenses that are attributable to more than one program or support function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and benefits and professional fees, which are allocated on the basis of estimates of time and effort.

NOTE 8: ECONOMIC DEPENDENCY

The Organization received the majority of its revenue from funds provided through private grants or contributions and other nonprofit entities. Grant and contribution are dependent upon the economic stability of the grantor and contributors. As of the date of these financial statements, management was not aware of any actions taken that would adversely affect the amount of funds to be received in the next fiscal year. It should be noted, however, that the organization received 47 % of its total support in the year ended December 31, 2023 from such grants and contributions.

NOTE 9: NEW ACCOUNTING PRONOUNCEMENTS

In January 2022, the Organization adopted Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) No. 2020-07, Not-for-Profit Entities (Topic 958), *Presentation and Disclosures by Not-for-Profit Entities Contribute Nonfinancial Assets*. The ASU required nonprofits to change their financial statement presentation and disclosure of contributed nonfinancial assets, or gifts-in-kind. The FASB issued the update in an effort to improve transparency in reporting nonprofit gifts-in-kind. The Organization's adoption of ASU No. 2020-07 did not result in any adjustments to their financial statement presentation.

NOTE 10: PRIOR PERIOD ADJUSTMENT

During the year, it was noted that net assets were understated due to a difference in payroll expenses from the prior year and resulted in overstated payroll expenses for 2022. An adjustment was made resulting in an increase in net assets of \$15,095.

METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE 11: SUBSEQUENT EVENTS

Management of the Organization has evaluated subsequent events through June 30, 2024, the date that these financial statements were available to be issued and has determined that there are no significant subsequent events that require recognition or disclosure through that date.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
MetroMorphosis
Baton Rouge, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of MetroMorphosis (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 30, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered MetroMorphosis's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of MetroMorphosis's internal control. Accordingly, we do not express an opinion on the effectiveness of MetroMorphosis's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether MetroMorphosis's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

TWRU

CPAs & Financial Advisors
Baton Rouge, Louisiana
June 30, 2024

METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

For the Year Ended December 31, 2023

No compensation, benefits, or other payments were made to the agency head or chief executive officer from public funds.

METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended December 31, 2023

SUMMARY OF AUDITORS' REPORTS

Financial Statements:

Type of report issued the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified Opinion

Internal Control over Financial Reporting:

Material Weakness(es) Identified No

Significant Deficiency(ies) Identified No

Noncompliance Material to Financial Statements Noted No

FINDINGS RELATING TO THE FINANCIAL STATEMENT AUDIT AS REQUIRED TO BE REPORTED
IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENT AUDITING STANDARDS

None reported.

METROMORPHOSIS
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

PRIOR YEAR SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended December 31, 2022

SUMMARY OF AUDITOR'S REPORTS

Financial Statements:

Type of report issued the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified Opinion

Internal Control over Financial Reporting:

Material Weakness(es) Identified No

Significant Deficiency(ies) Identified No

Noncompliance Material to Financial Statements Noted No

FINDINGS RELATING TO THE FINANCIAL STATEMENT AUDIT AS REQUIRED TO BE REPORTED
IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENT AUDITING STANDARDS

None reported.