

WARD 2 FIRE DISTRICT
Pioneer, Louisiana
Financial Statements
For the Year Ended December 31, 2020

WARD 2 FIRE DISTRICT
Pioneer, Louisiana

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ACCOUNTANT'S COMPILATION REPORT

**Board of Directors
Ward 2 Fire District
Pioneer, Louisiana**

Management is responsible for the accompanying financial statements of **Ward 2 Fire District** (the District), (a component unit of West Carroll Parish Police Jury), which comprise the balance sheet as of December 31, 2020, and the related statements of revenues, expenditures, changes in fund balance (GAAP basis), and the actual and related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 7 be presented to supplement the basic financial statements:

- Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the

required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Ward 2 Fire District.

Woodard & Associates

(A Professional Accounting Corporation)
Monroe, Louisiana

July 13, 2021

WARD 2 FIRE DISTRICT

Pioneer, Louisiana

**Governmental Fund-Balance Sheet (FFS) /
Governmental Activities-Statement of Net Position (GWFS)
For the Year Ended December 31, 2020**

	<u>Balance Sheet</u>			
	<u>Major Fund</u>			
	<u>General Fund</u>		<u>Adjustments</u>	<u>Statement of Net Position</u>
Assets				
Cash in Bank	\$ 172,526	\$ -	\$ -	\$ 172,526
Investments	61,921	-	-	61,921
Sinking Fund	155,165	-	-	155,165
Receivables	8,812	-	-	8,812
Land	-	4,000	-	4,000
Capital assets, net of depreciation	-	91,773	-	91,773
Total assets	<u>\$ 398,424</u>	<u>\$ 95,773</u>	<u>\$ -</u>	<u>\$ 494,197</u>
 Liabilities	 \$ -	 \$ -	 \$ -	 \$ -
 Fund balance / net position				
Fund balance				
Unassigned	\$ 398,424	(398,424)	\$ -	\$ -
Total fund balance	<u>\$ 398,424</u>	<u>(398,424)</u>	<u>\$ -</u>	<u>\$ -</u>
 Total liabilities and fund balance	 <u>\$ 398,424</u>			
 Net position				
Net investment in capital assets		95,773	\$ -	\$ 95,773
Restricted		-	-	155,165
Unrestricted		-	-	243,259
Total net position		<u>\$ 95,773</u>	<u>\$ -</u>	<u>\$ 494,197</u>

See Accountant's Compilation report

WARD 2 FIRE DISTRICT

Pioneer, Louisiana

**Reconciliation of the Governmental Fund-Balance Sheet (FFS)
to the Governmental Activities-Statement of Net Position (GWFS)**

For the Year Ended December 31, 2020

Fund Balance \$ 398,424

Amounts reported for governmental activities in the Statement of
Net Position are different because

The cost of capital assets purchased is reported as an expenditure in the Governmental Funds. The Statement of Net Position includes those capital assets among the assets of the Foundation as a whole. The cost of those capital assets will be allocated over their estimated useful lives (as depreciation expense) to Health and Welfare as reported as Governmental Activities in the Statement of Activities.

Property and equipment	\$ 1,051,650	
Accumulated depreciation	<u>(955,877)</u>	<u>95,773</u>

Net Position \$ 494,197

See Account's Compilation report

WARD 2 FIRE DISTRICT

Pioneer, Louisiana

Governmental Fund-Statement of Revenues, Expenditures and Changes in Fund Balance (FFS)

Governmental Activities-Statement of Activities (GWFS)

For the Year Ended December 31, 2020

	<u>Statement of Revenues, Expenditures and Changes in Fund Balance</u>			<u>Statement of Activities</u>
	<u>Major Fund</u>			
	<u>General Fund</u>	<u>Adjustments</u>		<u>Activities</u>
Revenues				
General revenues				
Sales tax	\$ 111,981	\$ -	\$	\$ 111,981
Interest income	2,251	-		2,251
Donations	250	-		250
Other income	9,277	-		9,277
Grant income	1,207	-		1,207
	<u>124,966</u>	<u>-</u>		<u>124,966</u>
Expenditures / expenses				
Current				
Public Safety				
Accounting	520	-		520
Capital outlays	3,200	(3,200)		-
Dues & Subscriptions	225	11,233		11,458
Communication	425	-		425
Equipment	2,113	-		2,113
Insurance	12,802	-		12,802
Office	115	-		115
Repairs & Maintenance	12,139	-		12,139
Training	2,553	-		2,553
Utilities & Telephone	3,471	-		3,471
Fuel	795	-		795
Miscellaneous	544	-		544
Total Public Safety	<u>38,902</u>	<u>8,033</u>		<u>46,935</u>
Total expenditures / expenses	<u>38,902</u>	<u>8,033</u>		<u>46,935</u>
Excess (deficiency) of revenues over expenditures / expenses	86,064	(8,033)		78,031
Fund balance/net position at beginning of year (Restated)	<u>312,360</u>	<u>103,806</u>		<u>416,166</u>
Fund balance/net position at end of year	<u>\$ 398,424</u>	<u>\$ 95,773</u>	\$	<u>\$ 494,197</u>

See Accountant's Compilation report

WARD 2 FIRE DISTRICT

Pioneer, Louisiana

**Reconciliation of the Governmental Fund-Statement of Revenues, Expenditures
and Changes in Fund Balance (FFS) to Governmental Activities -**

**Statement of Activities (GWFS)
For the Year Ended December 31, 2020**

Change in fund balance	\$	86,064
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in the Governmental Funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense.

Capital outlays		3,200
Depreciation		<u>(11,233)</u>
Change in net position	\$	<u>78,031</u>

See Accountant's Compilation report

WARD 2 FIRE DISTRICT

Pioneer, Louisiana

Schedule of Revenues, Expenditures and Changes in Fund Balances**Budget and Actual****Governmental Fund-General Fund****For the Year Ended December 31, 2020**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Budgetary fund balance, beginning of year	\$ 312,175	\$ 312,360	\$ 185
Resources			
General revenues			
Sales tax	95,000	111,981	16,981
Interest income	-	2,251	1,207
Donations	-	250	250
Other income	-	9,277	9,277
Grant income	-	1,207	2,251
Total resources	<u>95,000</u>	<u>124,966</u>	<u>29,966</u>
Charges to appropriations			
Current			
Public Safety			
Accounting	2,000	520	1,480
Dues & subscriptions	225	225	
Capital Outlay	-	3,200	(3,200)
Communication	425	425	-
Equipment	2,115	2,113	2
Insurance	14,900	12,802	2,098
Office	500	115	385
Repairs	8,200	5,700	2,500
Training	2,000	2,553	(553)
Utilities & telephone	3,500	3,471	29
Vehicle	3,500	3,613	(113)
Maintenance	-	3,621	(3,621)
Miscellaneous	500	544	(44)
Total expenditures / expenses	<u>37,865</u>	<u>38,902</u>	<u>(1,037)</u>
Excess (deficiency) of revenues over expenditures	<u>57,135</u>	<u>86,064</u>	<u>28,929</u>
Fund balance at end of year	<u>\$ 369,310</u>	<u>\$ 398,424</u>	<u>\$ 29,114</u>

See Accountant's Compilation report

WARD 2 FIRE DISTRICT
Pioneer, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Chief Executive Officer
For the Year Ended December 31, 2020

Frankie Jones

President

	Purpose	<u>Amount</u>
Salary		\$ -
Benefits		-
Other payments		-
		<hr/>
		\$ -
		<hr/> <hr/>

Please note that this is a volunteer fire department. No compensation of any kind is paid to any agency head, chief executive, board member, or any other members employed by the organization.

WARD 2 FIRE DISTRICT

Pioneer, Louisiana

Schedule of Findings

For the year ended December 31, 2020

2020-001 Internal Controls

Criteria or Specific Requirement

According to the Committee of Sponsoring Organizations of the Treadway Commission Report (COSO), internal controls should be designed and operating to allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. Internal controls should be designed to require adequate segregation of duties over accounting functions.

Conditions Found

All accounting functions are managed by one individual who comprised the entire staff of the District.

Cause

Internal controls were not adequately designed and operating regarding the segregation of duties of accounting functions. One person handles all accounting duties.

Effect

The District's internal control environment could be weakened thus increasing the risk of a material misstatement in the financial statements, as well as the susceptibility to potential fraud. However, risk is mitigated, and internal controls are strengthened by the continuing oversight of the board.

Recommendations to Prevent Future Occurrences

The District should hire more employees and redistribute duties.

Management's Response

This would be impractical and cannot be remedied due to lack of funds.

WARD 2 FIRE DISTRICT

Pioneer, Louisiana

Status of Prior Year Findings

For the year ended December 31, 2020

The following is a summary of the status of prior year findings included with the Woodard & Associates (APAC) compilation report dated March 31, 2021, covering the compilation engagement of the financial statements of the Forest Fire District (The District) as of and for the year ended December 31, 2019.

2019-001 Internal Controls

Criteria or Specific Requirement

Internal controls should be designed to require adequate segregation of duties over accounting functions.

Conditions Found

All accounting functions are managed by one individual who comprises the entire staff of the District.

Status

Implementation would be impractical and cannot be remedied due to lack of funds. Refer to finding 2020-001.