

**CITY OF BOGALUSA SCHOOL BOARD**  
**Bogalusa, Louisiana**

**ANNUAL COMPREHENSIVE**  
**FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2022**

**CITY OF BOGALUSA SCHOOL BOARD  
Bogalusa, Louisiana**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

**For the Fiscal Year Ended June 30, 2022**

Prepared by:

**Ms. Deloris Walker**  
Finance Director  
&  
Business Office Staff

(THIS PAGE INTENTIONALLY LEFT BLANK)

# CITY OF BOGALUSA SCHOOL BOARD

## TABLE OF CONTENTS For the Year Ended June 30, 2022

	<u>Page</u>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal.....	vi
Organizational Chart.....	xi
List of Principal Officials .....	xii
<b>FINANCIAL SECTION</b>	
Independent Auditors' Report .....	1
<b>Required Supplementary Information - Part I</b>	
Management's Discussion and Analysis .....	5
<b>Basic Financial Statements:</b>	
Government-wide Financial Statements:	
Statement of Net Position .....	16
Statement of Activities.....	17
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet .....	18
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position .....	19
Statement of Revenues, Expenditures, and Changes in Fund Balances .....	20
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities.....	22

**CITY OF BOGALUSA SCHOOL BOARD**

**TABLE OF CONTENTS (CONTINUED)  
For the Year Ended June 30, 2022**

	<u>Page</u>
<b>FINANCIAL SECTION (CONTINUED)</b>	
<b>Basic Financial Statements: (CONTINUED)</b>	
Notes to the Financial Statements.....	23
<b>Required Supplementary Information - Part II</b>	
Schedule of Changes in Total OPEB Liability and Related Ratios.....	61
Schedule of Proportionate Share of Net Pension Liability for Retirement Systems .....	62
Schedule of Employer Contributions to Retirement Systems .....	63
Budgetary Comparison Schedules:	
General Fund and Major Special Revenue Fund Descriptions .....	64
General Fund .....	65
Title I.....	67
Esser II Fund .....	68
ELFA Literacy School Fund.....	69
Notes to the Required Supplementary Information.....	70
<b>Other Supplementary Information</b>	
Non-Major Governmental Funds:	
Non-Major Governmental Fund Descriptions .....	72
Combining Balance Sheet .....	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balance .....	77
Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:	
Early Childhood Lead Agency CCDF.....	80
Early Childhood Technology.....	81

**CITY OF BOGALUSA SCHOOL BOARD**

**TABLE OF CONTENTS (CONTINUED)  
For the Year Ended June 30, 2022**

**Page**

**FINANCIAL SECTION (CONTINUED)**

**Other Supplementary Information (CONTINUED)**

EEF .....	82
HEAP .....	83
BHS Health Center.....	84
8G Student Enhancement Preschool.....	85
Carl Perkins .....	86
TANF LA4 Preschool State.....	87
Believe and Prepare Rural Implementation.....	88
School Food Program .....	89
Summer Food Program.....	90
Fresh Fruit & Vegetable Program.....	91
IDEA B.....	92
Special Education – Preschool.....	93
TISI College and Career .....	94
Title II .....	95
School Redesign and Planning.....	96
Title IV .....	97
REAP.....	98
Jobs for America’s Graduates.....	99
Achieve ESSER II Incentive.....	100
Achieve ESSER III Incentive .....	101

# CITY OF BOGALUSA SCHOOL BOARD

## TABLE OF CONTENTS (CONTINUED)

For the Year Ended June 30, 2022

Page

### FINANCIAL SECTION (CONTINUED)

#### Other Supplementary Information (CONTINUED)

Achieve ESSER III Formula.....	102
Achieve Homeless ARPA.....	103
Real-time Early Access to Literacy .....	104
Childcare and Development.....	105
Student Activity Fund .....	106
CLSD Comprehensive Literacy Short Term .....	107
ESSER 3 .....	108
Schedule of Compensation, Benefits and Other Payments to Agency Head .....	109
Schedule of Compensation Paid to Board Members .....	110

### STATISTICAL SECTION (UNAUDITED)

Table of Contents .....	111
-------------------------	-----

#### Table

1	Net Position by Component.....	112
2	Changes in Net Position.....	113
3	Fund Balances of Governmental Funds .....	115
4	Changes in Fund Balances of Governmental Funds .....	116
5	Governmental Activities Tax Revenues by Source.....	117
6	Assessed Value and Estimated Actual Value of Taxable Property.....	118
7	Property Tax Rates – All Direct and Overlapping Governments .....	119
8	Principal Property Taxpayers.....	120
9	Property Tax Levies and Collections.....	121
10	Ratios of Outstanding Debt by Type .....	122
11	Ratios of General Bonded Debt Outstanding .....	123
12	Direct and Overlapping Governmental Activities Debt.....	124
13	Legal Debt Margin Information.....	125
14	Summary of Revenue Coverage – Non-General Obligation Debt.....	126
15	Demographic and Economic Statistics .....	127
16	Principal Employers.....	128
17	Full-Time Equivalent Employees by Position.....	129

**CITY OF BOGALUSA SCHOOL BOARD**

**TABLE OF CONTENTS (CONTINUED)  
For the Year Ended June 30, 2022**

	<u>Page</u>
18 Operating Statistics .....	130
19 School Building Information .....	131

**SINGLE AUDIT SECTION**

**Reports Required by *Government Auditing Standards* and Uniform Guidance**

Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	132
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance required by the Uniform Guidance .....	134
Schedule of Expenditures of Federal Awards .....	137
Notes to the Schedule of Expenditures of Federal Awards .....	138
Schedule of Findings and Questioned Costs .....	139
Summary Schedule of Prior Audit Findings .....	141

**STATE REPORTING SECTION**

**Schedules Required by State Law  
(R.S. 24:514 Performance and Statistical Data)**

Independent Accountants' Report on Applying Agreed-Upon Procedures .....	142
--	-----

Schedule

1 General Fund Instructional and Support Expenditures and Certain Local Revenue Sources .....	145
2 Class Size Characteristics .....	146



# **INTRODUCTORY SECTION**

# Bogalusa City Schools

*Lisa Fanner, Superintendent*

Mr. Paul D. Kates, President

**Board Members**

Mrs. Eleanor Duke

Ms. Willie "Toni" Breaux

Mr. Richard Killingsworth, Vice-President

**Board Members**

Mr. Adam Kemp

Mr. Curtis Creel

Dr. Brad Williams

---

*Creating leaders through pride, ownership and accountability in education*

---

January 3, 2023

Honorable Board Members  
City of Bogalusa School Board  
Bogalusa, Louisiana

Members of the Board and Citizens of the City of Bogalusa:

The Annual Comprehensive Financial Report (ACFR) of the City of Bogalusa School Board (School Board), Bogalusa, Louisiana for the fiscal year ended June 30, 2022 is presented herewith. The report was prepared by the School Board's Business Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School Board. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School Board as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the School Board's financial affairs have been included.

## **Reporting Standards**

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States of America and Canada and the Association of School Board Officials. A Certificate of Achievement for Excellence in Financial Reporting is awarded by the Government Finance Officers Association to those governments whose financial reports are judged to conform substantially to high financial reporting standards. A Certificate of Excellence in Financial Reporting is awarded by the Association of School Board Officials International. Both of these evaluations include reporting in accordance with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board.

The School Board is required to undergo an annual Single Audit in conformance with the provisions of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this Single Audit, including the Schedule of Expenditures of Federal Awards, any findings and recommendations and reports on internal control and compliance, is included in this report.

## **Management’s Discussion and Analysis**

The Management’s Discussion and Analysis on page 4 provides an overall review of the School Board’s activities for the year ended June 30, 2022. Included in this analysis are discussions on budget variances and modifications and the financial condition of the School Board.

## **Reporting Entity**

This report includes all funds of the School Board. The School Board is a legislative body authorized to govern the public education system of the City of Bogalusa, Louisiana. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. The School Board operates 3 schools within the parish with a total enrollment of 1,473 pupils for the year ended June 30, 2022. Projected enrollment for the upcoming year is expected to approximate 1,434 pupils. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, since the School Board members are elected by the public and have decision-making authority, the power to influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity. Based on these criteria the City of Bogalusa School Board and all its individual schools constitute the School Board’s reporting entity.

## **Services Provided**

The City of Bogalusa School Board is a legislative body authorized to govern the public education system of the City of Bogalusa, Louisiana. It is the responsibility of the School Board to make public education available to the residents of the City of Bogalusa by providing various services, including instruction, instructional materials, instructional facilities, administrative support, business services, system operations, plant maintenance and bus transportation.

## **Structure, Local Economic Condition and Outlook**

The City of Bogalusa School Board is located in the southeastern part of Louisiana. The parish in which the School Board is located has a land area of 676 square miles and a population of 45,133. The School Board is empowered to levy a property tax on both real and personal property located within its boundaries. The School Board also levies a sales and use tax on the sale at retail, the use, the lease or rental, and the consumption of tangible personal property and upon sales of some services within its boundaries.

The School Board has operated under the board form of government. Policymaking is vested in the School Board, which consists of seven members elected within their respective districts for a four-year term. The School Board is responsible, among other things, for passing local ordinances, adopting the budget, appointing committees, adhering to the Louisiana Board of Elementary and Secondary Education’s requirements, and hiring the Superintendent and the School Board’s attorney. The Superintendent is responsible for carrying out the policies and ordinances of the School Board, for overseeing the day to day operations of the School Board, for informing the School Board of changes in the Louisiana Board of Elementary and Secondary

Education requirements, and for making recommendations when these changes occur to ensure compliance.

The buildings of the School Board range from 59-65 years in age. See the Statistical Table 19 on page 129 for additional information.

The School Board finished fiscal year 2022 with a fund balance in the General Fund of \$4,629,709 which reflects a \$1,896,958 increase in the prior year's General Fund balance.

The national recession has negatively impacted the Nation's economy; however, it has been less severe in Bogalusa and Louisiana, as a whole, than the rest of the country.

The Parish has a manufacturing and industrial base on which the unemployment rate is somewhat dependent. The major industries with operations within the Parish consist mainly of paper manufacturers. The Parish's unemployment rate is 8.1%, which is slightly higher than the State's unadjusted rate of 6.9% as of June 2022.

### **Major Initiatives and Major Operational/Financial Concerns**

*For the Year:* The School Board finished 2022 with a General Fund unassigned balance of \$4,629,709. The Budgetary Comparison Schedule can be seen on page 67 of the ACFR. As the financial position gets stronger, financial resources will be allocated to instructional areas that have the most effect on student achievement.

The State of Louisiana requires all fourth and eighth grade students to pass a standard test (LEAP Test) before they are allowed to advance to the next grade. The School Board offers an after school assistance program during the year for students having problems with the skills necessary to pass this test. In addition the School Board offers a mandatory Summer School Remediation Program for all students that do not pass this LEAP test. This summer program focuses strictly on teaching the skills necessary to pass the LEAP test. Students can re-take the LEAP test after completion of this summer program.

*Major Concerns:* The School Board has several major financial concerns as described below.

The Bogalusa School Board will continue to monitor the day to day student count in the pandemic world we are living in. The Louisiana Department of Education (MFP) program is the major source of our funding. The COVID 19 pandemic has caused us to carefully monitor the student count because of the virtual learning and hybrid base learning models implemented by the majority of the school districts around the country.

The local revenue made up of Sales taxes and Property taxes has been consistent since the pandemic. The district has been in constant contact with our local government officials to monitor any drastic change in its collection.

### *Long Term Financial Planning:*

The administration is preparing a long term education and facility plan to guide the School Board through the education process for the next several years. After adoption, the School Board will begin implementing the various components of this plan.

## **FINANCIAL INFORMATION**

### Internal Control

The management of the City of Bogalusa School Board is responsible for establishing and maintaining internal controls designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation costs and benefits require estimates and judgments by management.

### Single Audit

As a recipient of federal, state and local financial assistance, the School Board is also responsible for ensuring that adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

As part of the School Board's Single Audit, tests are made of the School Board's internal control and of its compliance with applicable laws and regulations, including those related to federal award programs. The results of the audit for the year ended June 30, 2022 disclosed no material internal control weaknesses or material violations of laws and regulations.

### Budgetary Controls

In addition, the School Board maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget, and all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. Budgetary control is maintained at the fund level. Variances with the budget at this level, as well as line item levels, are reported to the School Board's management monthly. The School Board also maintains an encumbrance accounting system for the General Fund as one technique of accomplishing budgetary control.

## **OTHER INFORMATION**

### Independent Audit

As required by Louisiana State Statute, the School Board has had an annual audit by independent certified public accountants, Carr, Riggs & Ingram, LLC. The independent auditors' report on

the basic financial statements has an unmodified opinion. The audit meets the requirements of Louisiana State Law and the Uniform Guidance. The independent auditors' report on the basic financial statements is included in the financial section of this report; the Single Audit reports are included in the Single Audit Section of this report beginning on page 134.

### **Award**

The School Board received the Certificate of Excellence from the Association of School Business Officials (ASBO) for its June 30, 2021 annual comprehensive financial report. The School Board will submit its June 30, 2022 annual comprehensive financial report to the Association of School Business Officials (ASBO) and Government Finance Officers Association of the United States and Canada (GFOA).

In order to be awarded a Certificate of Excellence and Certificate of Achievement, the School Board published an easily readable and organized annual comprehensive financial report. This report satisfied generally accepted accounting principles, governmental accounting standards, and applicable accounting and regulatory requirements.

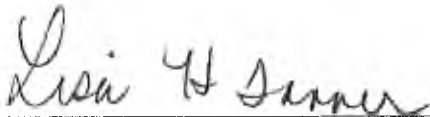
We believe that our current annual comprehensive financial report continues to meet the program requirements of the organization and we are submitting it to ASBO and GFOA to determine its eligibility for each of the certificates.

### **Acknowledgments**

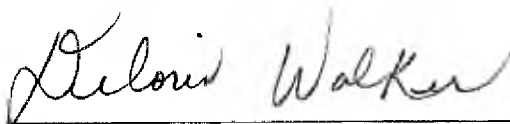
We believe that this report contains the necessary information and data, which will provide a better understanding of the operations of our School Board. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

We would like to take this opportunity to express our sincere appreciation to the accounting staff and other participating employees whose efforts contributed significantly in the timely preparation of this report.

Respectfully submitted,

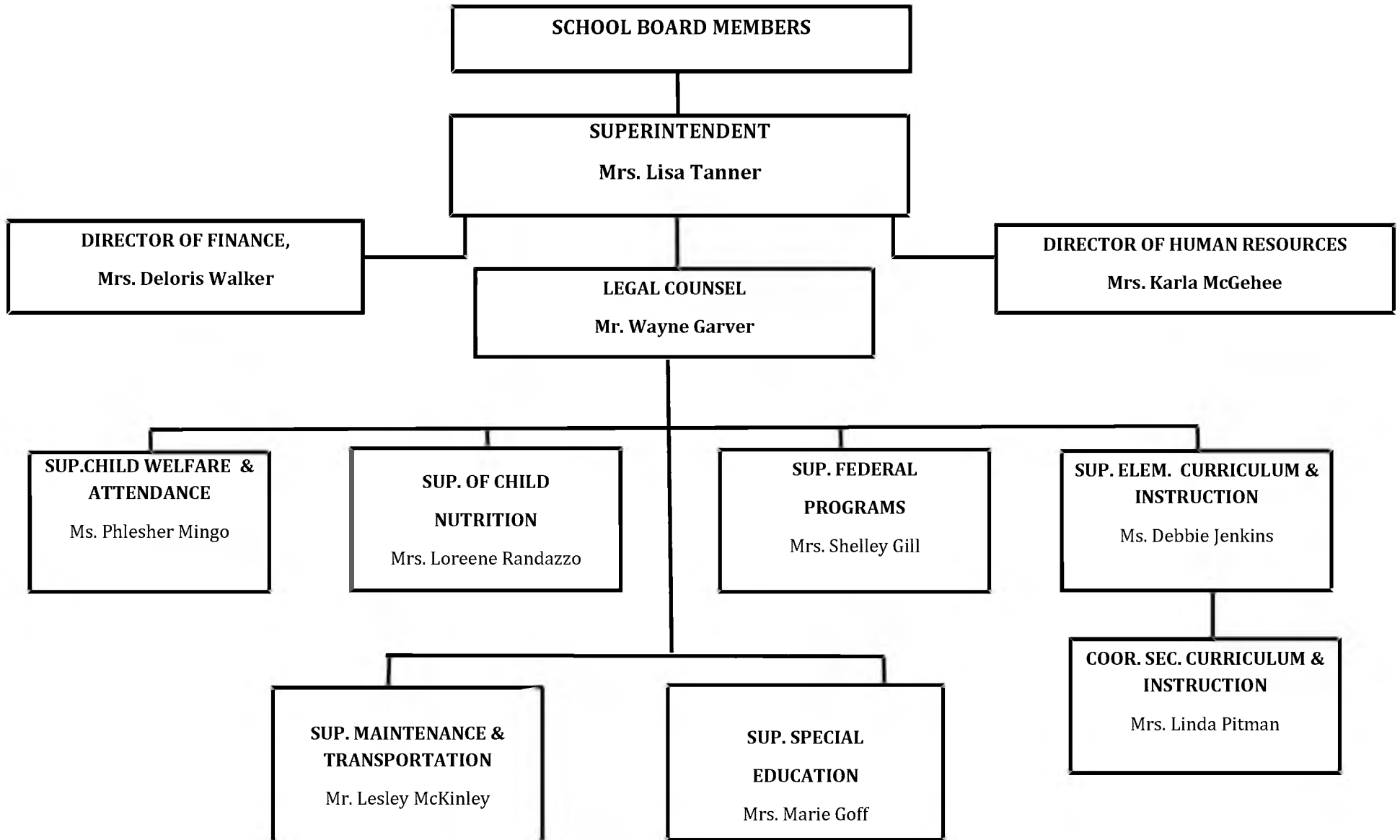


\_\_\_\_\_  
Lisa H. Tanner  
Superintendent



\_\_\_\_\_  
Deloris Walker  
Finance Director

# Bogalusa City Schools Organizational Chart 2022



**CITY OF BOGALUSA SCHOOL BOARD  
LIST OF PRINCIPAL OFFICIALS  
For the Year Ended June 30, 2022**

**BOARD OF EDUCATION**

Mr. Paul D. Kates	President
Mr. Curtis Creel	Vice President
Mrs. Eleanor Duke	Member
Mr. Adam Kemp	Member
Ms. Willie “Toni” Breaux	Member
Mr. Richard Killingsworth	Member
Dr. Brad Williams	Member

**CENTRAL ADMINISTRATION**

Lisa Tanner	Superintendent of Schools
-------------	---------------------------

**OFFICIAL PREPARING REPORT**

Ms. Deloris Walker	Director of Finance
--------------------	---------------------



# **FINANCIAL SECTION**



Carr, Riggs & Ingram, LLC  
111 Veterans Blvd.  
Suite 350  
Metairie, Louisiana 70005

(504) 837-9116  
(504) 837-0123 (fax)  
[www.CRIcpa.com](http://www.CRIcpa.com)

## **INDEPENDENT AUDITORS' REPORT**

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Bogalusa School Board (the "School Board") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Bogalusa School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Northshore Charter School, which represent 100 percent of the asset, net position, and revenues of the discretely presented component unit as of June 30, 2022, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose report has been furnished to us and our opinion, insofar as it relates to the amounts included for Northshore Charter School based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation

and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as listed on the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, Schedule of Compensation Paid to Board Members and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, Schedule of Compensation Paid to Board Members and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 3, 2023, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

*Carr, Rigg & Ingram, L.L.C.*

Metairie, Louisiana  
January 3, 2023

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

**CITY OF BOGALUSA SCHOOL BOARD  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2022**

The Management's Discussion and Analysis ("MD&A") of the City of Bogalusa School Board ("School Board") provides an overall review and an objective, easily readable analysis of the School Board's financial activities for the fiscal year ended June 30, 2022. The intent of the MD&A is to look at the School Board's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the School Board's Basic Financial Statements and the Notes to the Financial Statements.

The MD&A is an element of the Required Supplementary Information specified in the Governmental Accounting Standards Board's ("GASB") Statement No. 34 - *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued in June 1999.

**FINANCIAL HIGHLIGHTS**

Key financial highlights for the years ending June 30, 2022 and 2021 include the following:

Net Position amounted to \$(34,710,040) and \$(41,712,332) for the years ended June 30, 2022 and 2021, respectively. Net Position was composed of the following elements at June 30:

	2022	2021
Net investment in capital assets	\$ 1,447,521	\$ (742,418)
Restricted for:		
Debt service	5,541,736	5,250,034
Unrestricted	(41,699,297)	(45,979,948)
Total Net Position	\$ (34,710,040)	\$ (41,472,332)

Net Position increased from July 1, 2021 to June 30, 2022 by \$6,762,262 primarily due to an increase in grants and contributions. The amount "net investment in capital assets," represents the School Board's net book value of its capital assets less outstanding portion of its QSCB debt. The increase is due to the increase in construction in progress net escrow for debt service of \$5,541,736 required to be classified as restricted net position but will be used to pay the QSCB debt. It is the accumulation of years of investments in capital projects and capital asset acquisitions. The Restricted for Debt Service portion of net position reflects a balance of \$5,541,736 at June 30, 2022, representing the amount available in the QSCB Reserve and Sinking Debt Service Fund available to service the QSCB bond outstanding.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

As of June 30, 2022 and 2021, total assets amounted to \$18,498,602 and \$14,763,620, respectively, composed of the following items:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 386,735	\$ 1,020,542
Restricted cash and cash equivalents	2,885,715	2,399,749
Restricted investments	2,656,022	2,850,286
Sales tax receivables	335,509	345,858
Due from other governments	4,787,100	2,889,603
Capital assets (net of accumulated depreciation)	<u>7,447,521</u>	<u>5,257,582</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 18,498,602</u></b>	<b><u>\$ 14,763,620</u></b>

As of June 30, 2022 and 2021, cash and cash equivalents amounted to \$386,735 and \$1,020,542, respectively. The decrease of \$633,807 in cash and cash equivalents occurred primarily due to the timing of various reimbursements during 2022 as well as a reduction in some expenses due to the COVID Pandemic.

As of June 30, 2022 and 2021, capital assets (net of accumulated depreciation) amounted to \$7,447,521 and \$5,257,582, respectively. Capital assets (net of accumulated depreciation) increased by \$2,189,939 due to depreciation expense of \$602,477, and capital additions of \$2,792,416 during the year ended June 30, 2022.

Due from other governments represents federal and state grant monies due at fiscal year-end. Capital assets represent the investment in capital projects over the history of the School Board.

As of June 30, 2022 and 2021, total liabilities amounted to \$54,280,330 and \$67,861,067, respectively, composed of the following items:

	<u>2022</u>	<u>2021</u>
Accounts, salaries, and other payables	\$ 699,633	\$ 570,029
Cash overdrafts	-	802,231
Liabilities due within one year	2,894,171	2,414,505
Liabilities due in more than a year	<u>50,686,526</u>	<u>64,074,302</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 54,280,330</u></b>	<b><u>\$ 67,861,067</u></b>

Accounts, salaries, and other payables represent normal year end payables and the accrued summer payroll. The remainder represents compensated absences, net pension liability, QSCB bond payable, and total post-employment benefit obligation.

The School Board reported deferred outflows of resources related to pension and other post-employment benefits liabilities of \$13,352,145 and deferred inflows of resources related to pension and other post-employment benefits liabilities of \$12,280,457 as of June 30, 2022.



**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

For the years ended June 30, 2022 and 2021, total revenues amounted to \$40,607,050 and \$32,794,130, respectively, composed of the following items:

	2022	2021
Minimum Foundation Program	\$ 13,554,473	\$ 13,614,581
Sales and Use Taxes	3,918,419	3,760,506
Operating Grants	16,098,583	8,385,707
Ad Valorem Taxes	6,667,464	6,764,233
Other Revenue	363,380	269,103
<b>TOTAL REVENUES</b>	<b>\$ 40,607,050</b>	<b>\$ 32,794,130</b>

The largest single revenue source continues to be the Minimum Foundation Program (MFP) distribution from the State, amounting to \$13,554,473 for the year ended June 30, 2022. The MFP formula establishes a standard of local support for each School Board based on the State average local support relative to each system's capacity to raise local funds.

The Child Nutrition Program, Education Stabilization Fund, and Title I continue to be the largest federally funded programs with \$1,163,966, \$9,389,201, and \$2,745,844 in combined grant revenue in fiscal year 2022, respectively.

For the years ended June 30, 2022 and 2021, total expenses amounted to \$33,787,363 and \$30,640,507, respectively, composed of the following items:

	2022	2021
Instruction related expenses	\$ 14,323,128	\$ 13,151,095
Support services	14,157,172	12,433,726
Interest	245,264	78,725
Payments to other LEAs	5,119,194	4,976,961
<b>TOTAL EXPENSES</b>	<b>\$ 33,787,363</b>	<b>\$ 30,640,507</b>

See Table I on the following page for a detail of the changes in Net Position for the years ended June 30, 2022 and 2021.

Transfers in and transfers out mostly consist of indirect cost allocations from federal awards programs and debt service requirements for the year ended June 30, 2022.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

Table I  
Changes in Net Position  
Governmental Activities

	2022	2021
Revenues:		
Program revenues:		
Charges for services	\$ 4,721	\$ 60
Operating grants and contributions	16,098,583	8,385,707
General revenues:		
Ad valorem	6,667,464	6,764,233
Sales and use taxes	3,918,429	3,760,506
Minimum Foundation Program	13,554,473	13,614,581
State revenue sharing (unrestricted)	191,014	196,648
Unrestricted investment earnings	59,034	10,099
Miscellaneous	113,332	62,296
Total revenues	40,607,050	32,794,130
Expenses:		
General government		
Instruction:		
Regular programs	6,924,795	7,756,582
Special programs	3,616,702	2,218,688
Vocational programs	670,220	589,248
All other programs	3,111,411	2,586,619
Support services:		
Student services	1,910,194	2,581,238
Instructional staff support	2,922,428	1,734,446
General administration	1,275,808	1,257,311
School administration	1,417,611	1,430,141
Business services	631,555	604,623
Plant services	1,805,095	1,636,656
Student transportation services	1,544,535	1,168,786
Central services	1,194,773	794,400
Food services	1,610,072	1,213,279
Community service programs	(154,899)	12,846
Interest	245,264	78,725
Payments to other LEAs	5,119,194	4,976,961
Total expenses	33,844,758	30,640,507
Change in net position	6,762,292	2,153,623
Net position – beginning of year	(41,472,332)	(43,625,955)
Net position – Ending	\$(34,710,040)	\$(41,472,332)

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

USING THE BASIC FINANCIAL STATEMENTS

The School Board's Basic Financial Statements consist of a series of financial statements and the associated notes to those statements. These statements are organized so the reader can understand the operations of the School Board as a financial whole, i.e., an entire operating entity, its funds, and its fiduciary responsibilities. The "Basic Financial Statements" Section, consisting of the Statement of Net Position and the Statement of Activities provide highly consolidated financial information, and render a government-wide perspective of the School Board's financial condition. The Fund Financial Statements provide the next level of detail and look at the School Board's most significant funds and a total of all other non-major funds.

**Reporting the School Board as a Whole**

*Statement of Net Position and the Statement of Activities (Government-wide)*

The Statement of Net Position and the Statement of Activities present an aggregate view of the School Board's finances and a longer-term view of those finances. These statements seek to answer the question, "How did the School Board do financially during the 2021-2022 fiscal year?" These statements include *all assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the Board's current year revenues and expenses regardless of when paid or received.

These two statements report the School Board's net position and changes in those assets. By showing the change in net position for the year, the reader may ascertain whether the School Board's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the School Board's financial condition include the School Board's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided, or other external factors.

**Reporting the School Board's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School Board's major funds provides more in-depth reporting of the School Board's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The School Board uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the School Board's most significant funds with all non-major funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending in future periods.

Fund Financial Statements provide more in-depth data on the School Board's most significant funds, such as its General Fund. This fund is considered a "major fund" under GASB Statement No. 34.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

*Governmental Funds* - Most of the School Board's activities are reported in governmental funds, which focus on how money flows in and out of those funds, the balances that are left at year-end and the amount available for spending in future periods.

These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Government-wide Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled in the financial statements.

*Statement of Fiduciary Net Position* - This statement presents financial information relative to assets held by the School Board on behalf of students and others in a position of trust.

**Governmental Activities**

As reported in the Statement of Activities, the cost of the School Board's governmental activities for the year ended June 30, 2022 was \$33,844,758. The Statement of Activities reports the cost of program services and the charges and grants offsetting some of those services. Grants of \$16,098,583 subsidized certain programs, and charges for services for school lunches were the only contributor of charges for services totaling \$4,721. The remaining amount was financed by the taxpayers in the Parish through ad valorem and sales and use taxes totaling \$10,585,893 and \$191,014 in State Revenue Sharing. The Minimum Foundation Program (MFP) from the State of Louisiana funded \$13,554,473 and other general revenues contributed the remainder. In Table II, shown on the following page, the costs of the School Board's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the School Board's taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and the MFP.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

Table II  
Total and Net Cost of Governmental Activities  
For the Year Ended June 30, 2022

	Total Cost of Services	Net (Cost of) Services
Governmental Activities		
Instruction:		
Regular programs	\$ 6,924,795	\$ (1,488,501)
Special programs	3,616,702	(2,828,704)
Vocational programs	670,220	(628,843)
All other programs	3,111,411	154,957
Support services:		
Student services	1,910,194	(1,775,224)
Instructional staff support	2,922,428	1,849,809
General administration	1,275,808	(1,275,808)
School administration	1,417,611	(1,417,611)
Business services	631,555	(631,555)
Plant services	1,805,095	(1,805,095)
Student transportation services	1,544,535	(1,544,535)
Central services	1,194,773	(733,090)
Food services	1,610,072	(407,893)
Community service programs	(154,899)	155,097
Interest	245,264	(245,264)
Payments to other LEAs	5,119,194	(5,119,194)
	\$ 33,844,758	\$ (17,741,454)
Total Governmental Activities		

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

Total and Net Cost of Governmental Activities  
For the Year Ended June 30, 2021

	Total Cost of Services	Net (Cost of) Services
Governmental Activities		
Instruction:		
Regular programs	\$ 7,756,582	\$ (4,828,671)
Special programs	2,218,688	(1,614,529)
Vocational programs	589,206	(561,607)
All other programs	2,586,619	45,583
Support services:		
Student services	2,581,238	(2,446,268)
Instructional staff support	1,734,446	(1,133,951)
General administration	1,257,311	(1,257,311)
School administration	1,430,141	(1,430,141)
Business services	604,623	(604,623)
Plant services	1,636,656	(1,636,656)
Student transportation services	1,168,786	(1,168,786)
Central services	794,400	(396,309)
Food services	1,213,279	(152,939)
Community service programs	12,846	(12,846)
Interest	78,725	(78,725)
Payments to other LEAs	4,976,961	(4,976,961)
	\$ 30,640,507	\$ (22,254,740)
Total Governmental Activities		

**THE SCHOOL BOARD'S FUNDS**

The School Board uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Fund Financial Statements allow the School Board to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School Board and assess further the School Board's overall financial stability.

Along with the General Fund, the Special Education – Title I, ESSER 2, ELFA Literacy, and the QSCB Reserve/Sinking Debt Service funds are considered major funds of the School Board.

For the fiscal year ended June 30, 2022, the General Fund reported \$24,535,833 in total revenues, as compared to \$24,808,805 for the fiscal year ended June 30, 2021. The decrease can be primarily attributed to the decrease in Ad Valorem revenue.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

For the fiscal year ended June 30, 2022, the Title I fund reported \$2,432,730 in total revenues, as compared to \$2,015,599 for the fiscal year ended June 30, 2021. The total increase in revenues was due to an increase in federal funding. In addition, Title I had total expenditures of \$2,122,114 for the fiscal year ended June 30, 2022 as compared to \$1,745,417 during the fiscal year ended June 30, 2021. The total increase in expenditures was also due to an increase in federal funding.

For the fiscal year ended June 30, 2022, the QSCB Reserve/Sinking Debt Service fund reported \$57,395 in total revenues, as compared to \$58,882 for the fiscal year ended June 30, 2021. The revenues of \$57,395 is exclusively from interest earnings on cash balances maintained during the year. In addition, the QSCB Reserve/Sinking Debt Service fund had total expenditures of \$245,264 for the fiscal year ended June 30, 2022 as compared to \$51,000 during the fiscal year ended June 30, 2021 related to interest and bank charges.

For the fiscal year ended June 30, 2022, the ESSER 2 fund reported \$3,792,285 in total revenues, as compared to \$867,858 for the fiscal year ended June 30, 2021. In addition, the ESSER 2 fund had total expenditures of \$3,622,220 for the fiscal year ended June 30, 2022 as compared to \$665,695 during the fiscal year ended June 30, 2021. The total increase in revenues and expenditures was due to increase in Covid funding provided during the fiscal year ended June 30, 2022.

For the fiscal year ended June 30, 2022, the ELFA Literacy School fund reported \$3,962,310 in total revenues, as compared to \$0 for the fiscal year ended June 30, 2021. In addition, the ELFA Literacy School fund had total expenditures of \$3,084,258 for the fiscal year ended June 30, 2022 as compared to \$0 during the fiscal year ended June 30, 2021. The total increase in revenues and expenditures was due to increase in Covid funding provided during the fiscal year ended June 30, 2022.

As the School Board completed the fiscal year ended June 30, 2022, its combined fund balance was \$10,351,448 as compared to a combined fund balance of \$8,133,778 as of June 30, 2021. The total increase in fund balance was primarily due to increased federal grant funding in response to the COVID-19 Pandemic.

**General Fund Budgetary Highlights**

The School Board's budget is prepared according to Louisiana law. During the course of the year, the School Board revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School Board was adopted in August 2021 and the final amended budget was adopted in June 2022. A statement showing the School Board's original and final budget compared with actual operating results is provided in this financial report. The General Fund's actual revenues were more than projected revenues by \$261,512 due to the School Board receiving more Ad Valorem funding than budgeted. Total expenditures were less than projected expenditures by \$70,745.

**CITY OF BOGALUSA SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**  
**For the Year Ended June 30, 2022**

Significant variations between the original budget and the final budget for the General Fund are as follows:

Original and Final Amended Budget Comparison  
June 30, 2022

	Original Budget	Final Budget	Difference
Total Revenues	\$ 25,024,879	\$ 24,274,321	\$ (750,558)
Total Expenditures	(23,515,647)	(23,797,987)	(282,340)
Other Financing Sources	<u>715,874</u>	<u>946,910</u>	<u>231,036</u>
Net Change in Fund Balance	<u>\$ 2,225,106</u>	<u>\$ 1,423,244</u>	<u>\$ (801,862)</u>

The School Board's final budgeted revenues decreased by \$750,558 primarily due to a revised forecast in sales and use and ad valorem taxes.

A comparison of actual results as of June 30, 2022 and the final amended budget for the General Fund are as follows:

Final Budget Comparison  
June 30, 2022

	Final Budget	Actual	Difference
Total Revenues	\$ 24,274,321	\$ 24,535,833	\$ 261,512
Total Expenditures	(23,797,987)	(23,727,242)	(70,745)
Other Financing Sources, net	<u>946,910</u>	<u>1,088,367</u>	<u>141,457</u>
Net Change in Fund Balance	<u>\$ 1,423,244</u>	<u>\$ 1,896,958</u>	<u>\$ 473,714</u>

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

*Capital Assets*

At June 30, 2022, the School Board had \$4,909,908 invested in a broad range of capital assets, including land, buildings, furniture, vehicles, computers, and other equipment net of accumulated depreciation of \$21,879,903.

Capital Assets at June 30,

	2022	2021
Land	\$ 185,626	\$ 185,626
Construction in progress	2,537,613	-
Buildings and improvements	24,086,747	24,027,062
Furniture and equipment	<u>2,517,438</u>	<u>2,293,167</u>
Total	<u>\$ 29,327,424</u>	<u>\$ 26,505,855</u>



**CITY OF BOGALUSA SCHOOL BOARD  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
For the Year Ended June 30, 2022**

More detailed information on capital assets is included in Note E of the basic financial statements.

*Debt Administration*

As of June 30, 2022, the School Board had \$53,580,697 in long-term liability outstanding, of which \$2,779,627 is due within one year. The decrease of \$12,908,110 can be attributed chiefly to decreases in the pension and OPEB liabilities.

The following table presents a summary of the outstanding long-term obligations for the fiscal year ended June 30:

	2022	2021
QSCB Bonds	\$ 6,000,000	\$ 6,000,000
Compensated Absences	925,866	560,748
Net Pension Liability	13,198,214	25,581,474
Total OPEB Liability	33,456,617	34,346,585
 Total	 \$ 53,580,697	 \$ 66,488,807

Additional information on long-term debt can be found in Note H of the basic financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The School Board and the Superintendent will continue to monitor its 2021-2022 Budget closely to evaluate the need for any adjustments to the School Board's budget. The School Board also will be monitoring the economic condition of the Parish.

The future collections of ad valorem and sales taxes will be closely monitored based on the current local economic conditions.

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

While this financial report is designed to provide full and complete disclosure of the financial condition and operations of the School Board, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Bogalusa City School Board, 1705 Sullivan Dr., Bogalusa, LA 70427, or by calling (985) 281-2100 during regular office hours, Monday through Friday, 8:00 a.m. to 4:00 p.m., Central Standard Time, or e-mail at [deloriswalker@bogalusaschools.org](mailto:deloriswalker@bogalusaschools.org).

## **BASIC FINANCIAL STATEMENTS**

**CITY OF BOGALUSA SCHOOL BOARD**  
**STATEMENT OF NET POSITION**  
**June 30, 2022**

<b>ASSETS</b>	Primary Government	Discretely Presented Component Unit
Cash and cash equivalents	\$ 386,735	\$ 1,369,067
Sales tax receivable	335,509	-
Due from other governments	4,787,100	164,976
Restricted cash and cash equivalents	2,885,715	-
Restricted investments	2,656,022	48,807
Capital assets not being depreciated	2,723,239	-
Capital assets being depreciated, net	4,724,282	391,148
<b>Total Assets</b>	<b>18,498,602</b>	<b>1,973,998</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred amounts related to pension liability	8,393,367	-
Deferred amounts related to post-employment benefits	4,958,778	-
<b>Total Deferred Outflows of Resources</b>	<b>13,352,145</b>	<b>-</b>
<b>LIABILITIES</b>		
Accounts, salaries, and other payables	699,633	1,167,331
Cash overdrafts	-	-
Long-term liabilities:		
Due within one year	2,894,171	-
Due in more than one year	50,686,526	294,747
<b>Total Liabilities</b>	<b>54,280,330</b>	<b>1,462,078</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred amounts related to pension liability	9,537,056	-
Deferred amounts related to post-employment benefits	2,743,401	-
<b>Total Deferred Inflows of Resources</b>	<b>12,280,457</b>	<b>-</b>
<b>NET POSITION (DEFICIT)</b>		
Net investment in capital assets	1,447,521	-
Restricted for:		
Debt service	5,541,736	-
Unrestricted (deficit)	(41,699,297)	511,920
<b>Total Net Position (Deficit)</b>	<b>\$ (34,710,040)</b>	<b>\$ 511,920</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2022**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION	
	EXPENSES	CHARGES	OPERATING	PRIMARY	DISCRETELY PRESENTED
		FOR	GRANTS AND		
	SERVICES	CONTRIBUTIONS	GOVERNMENT	COMPONENT UNIT	
Governmental activities:					
Instruction:					
Regular programs	\$ 6,924,795	\$ -	\$ 5,436,294	\$ (1,488,501)	\$ -
Special programs	3,616,702	-	787,998	(2,828,704)	-
Vocational programs	670,220	-	41,377	(628,843)	-
All other programs	3,111,411	-	3,266,368	154,957	-
Support services:					
Student services	1,910,194	-	134,970	(1,775,224)	-
Instructional staff support	2,922,428	-	4,772,237	1,849,809	-
General administration	1,275,808	-	-	(1,275,808)	-
School administration	1,417,611	-	-	(1,417,611)	-
Business services	631,555	-	-	(631,555)	-
Plant services	1,805,095	-	-	(1,805,095)	-
Student transportation services	1,544,535	-	-	(1,544,535)	-
Central services	1,194,773	-	461,683	(733,090)	-
Food services	1,610,072	4,721	1,197,458	(407,893)	-
Community service programs	(154,899)	-	198	155,097	-
Payments to other LEAs	5,119,194	-	-	(5,119,194)	-
Interest expense	245,264	-	-	(245,264)	-
<b>Total Governmental Activities</b>	<b>\$ 33,844,758</b>	<b>\$ 4,721</b>	<b>\$ 16,098,583</b>	<b>(17,741,454)</b>	<b>-</b>
<b>Discretely Presented Component Unit</b>	<b>\$ 6,268,571</b>	<b>\$ 307,678</b>	<b>\$ 1,003,687</b>		<b>(4,957,206)</b>
Taxes:					
Ad valorem				6,667,464	-
Sales and use taxes				3,918,429	-
Grants and contributions not restricted to specific purposes:					
Minimum foundation program				13,554,473	5,383,204
State revenue sharing (unrestricted)				191,014	-
Unrestricted investment earnings				59,034	-
Loss on disposal of fixed assets				-	(1,233)
Miscellaneous				113,332	32,135
Total general revenues				24,503,746	5,414,106
					-
Change in net position				6,762,292	456,900
Net position (deficit) - beginning of year				(41,472,332)	55,020
Net position (deficit) - end of year				<u>\$ (34,710,040)</u>	<u>\$ 511,920</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
June 30, 2022**

	General Fund	Title I	Special Revenue Fund ESSER 2	ELFA Literary School Fund	QSCB Reserve/ Sinking Debt Service	Other Governmental Funds	TOTAL
<b>ASSETS</b>							
Cash and cash equivalents	\$ 240,224	\$ -	\$ -	\$ -	\$ -	\$ 146,511	\$ 386,735
Sales tax receivable	335,509	-	-	-	-	-	335,509
Due from other governments	18,745	538,298	1,504,821	985,884	-	1,739,352	4,787,100
Due from other funds	4,768,242	-	-	-	-	33,492	4,801,734
Restricted cash and cash equivalents	-	-	-	-	2,885,715	-	2,885,715
Restricted investments	-	-	-	-	2,656,022	-	2,656,022
<b>TOTAL ASSETS</b>	<b>\$ 5,362,720</b>	<b>\$ 538,298</b>	<b>\$ 1,504,821</b>	<b>\$ 985,884</b>	<b>\$ 5,541,737</b>	<b>\$ 1,919,355</b>	<b>\$ 15,852,815</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
Liabilities:							
Overdraft of pooled cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts, salaries, and other payables	699,633	-	-	-	-	-	699,633
Due to other funds	33,378	538,298	1,504,821	985,884	-	1,739,353	4,801,734
Total Liabilities	733,011	538,298	1,504,821	985,884	-	1,739,353	5,501,367
Fund Balances:							
Restricted	-	-	-	-	5,541,737	180,002	5,721,739
Unassigned	4,629,709	-	-	-	-	-	4,629,709
Total Fund Balances	4,629,709	-	-	-	5,541,737	180,002	10,351,448
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 5,362,720</b>	<b>\$ 538,298</b>	<b>\$ 1,504,821</b>	<b>\$ 985,884</b>	<b>\$ 5,541,737</b>	<b>\$ 1,919,355</b>	<b>\$ 15,852,815</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**June 30, 2022**

Total Fund Balances - Governmental Funds		\$ 10,351,448
Cost of capital assets	\$ 29,327,424	
Less - accumulated depreciation	<u>(21,879,903)</u>	7,447,521
Unavailable revenues		-
Contributions to the pension plan in the current fiscal year and other pension related deferrals are deferred outflows of resources on the Statement of Net Position		8,393,367
Pension related deferrals are deferred inflows of resources on the Statement of Net Position		(9,537,056)
Deferrals related to post-employment benefits are deferred outflows of resources on the Statement of Net Position		4,958,778
Deferrals related to post-employment benefits are deferred inflows of resources on the Statement of Net Position		(2,743,401)
Long-term liabilities:		
Compensated absences		(925,866)
QSCB bond payable		(6,000,000)
Net pension liability		(13,198,214)
Total OPEB liability		<u>(33,456,617)</u>
Net Position (Deficit)		<u>\$ (34,710,040)</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
For the Year Ended June 30, 2022**

	General Fund	Special Revenue Fund Title I	ESSER 2	ELFA Literacy School Fund	QSCB Reserve/ Sinking Debt Service	Other Governmental Funds	TOTAL
<b>REVENUES</b>							
Local Sources:							
Taxes:							
Ad valorem	\$ 6,667,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,667,464
Sales and use	3,918,429	-	-	-	-	-	3,918,429
Interest earnings	1,609	-	-	-	57,395	-	59,004
Charges for services	-	-	-	-	-	4,721	4,721
Other	156,723	-	-	-	-	580,554	737,277
Total Local Sources	<u>10,744,225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,395</u>	<u>585,275</u>	<u>11,386,895</u>
State Sources:							
Minimum Foundation Program	13,515,820	-	-	-	-	38,653	13,554,473
State Revenue Sharing	191,014	-	-	-	-	-	191,014
Other	11,964	-	-	-	-	389,892	401,856
Total State Sources	<u>13,718,798</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>428,545</u>	<u>14,147,343</u>
Federal Sources	72,810	2,432,730	3,792,285	3,962,310	-	4,812,674	15,072,809
Total Revenues	<u>24,535,833</u>	<u>2,432,730</u>	<u>3,792,285</u>	<u>3,962,310</u>	<u>57,395</u>	<u>5,826,494</u>	<u>40,607,047</u>
<b>EXPENDITURES</b>							
Current:							
Instruction:							
Regular programs	6,598,940	162,598	219,750	113,253	-	259,525	7,354,066
Special programs	2,263,672	24,311	9,057	997,298	-	546,563	3,840,901
Vocational programs	369,655	52	-	44,000	-	298,060	711,767
All other programs	976,835	553,123	326,277	681,400	-	766,653	3,304,288
Support services:							
Student services	1,241,089	25,607	73,814	175,838	-	683,740	2,200,088
Instructional staff support	704,424	905,709	130,457	111,353	-	1,251,648	3,103,591
General administration	1,354,895	-	-	-	-	-	1,354,895
School administration	1,473,103	-	-	32,387	-	-	1,505,490
Business services	670,706	-	-	-	-	-	670,706
Plant services	1,221,312	-	84,676	611,006	-	-	1,916,994
Student transportation services	1,253,239	-	160,416	226,500	-	126	1,640,281
Central services	393,468	449,971	57,409	-	-	344,675	1,245,523
School food services	158	-	22,751	68,500	-	1,417,750	1,509,159
Community service programs	12,560	743	-	22,723	-	198	36,224
Capital outlays	73,992	-	2,537,613	-	-	19,340	2,630,945
Payments to other LEAs	5,119,194	-	-	-	-	-	5,119,194
Debt service:							
Interest and bank charges	-	-	-	-	245,264	-	245,264
Total Expenditures	<u>23,727,242</u>	<u>2,122,114</u>	<u>3,622,220</u>	<u>3,084,258</u>	<u>245,264</u>	<u>5,588,278</u>	<u>38,389,376</u>

(Continued)

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
For the Year Ended June 30, 2022**

	General Fund	Special Revenue Fund Title I	ESSER 2	ELFA Literacy School Fund	QSCB Reserve/ Sinking Debt Service	Other Governmental Funds	TOTAL
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ 808,591	\$ 310,616	\$ 170,065	\$ 878,052	\$ (187,869)	\$ 238,216	\$ 2,217,671
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in	1,852,437	-	-	-	479,571	287,522	2,619,530
Transfers out	(764,070)	(310,616)	(170,065)	(878,052)	-	(496,727)	(2,619,530)
Total Other Financing Sources (Uses)	1,088,367	(310,616)	(170,065)	(878,052)	479,571	(209,205)	-
<b>NET CHANGES IN FUND BALANCES</b>	<b>1,896,958</b>	-	-	-	<b>291,702</b>	<b>29,011</b>	<b>2,217,671</b>
FUND BALANCES - Beginning of year	2,732,751	-	-	-	5,250,035	150,991	8,133,777
<b>FUND BALANCES - Ending of year</b>	<b>\$ 4,629,709</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,541,737</b>	<b>\$ 180,002</b>	<b>\$ 10,351,448</b>

The accompanying notes are an integral part of these financial statements.



**CITY OF BOGALUSA SCHOOL BOARD  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2022**

Total net change in fund balances - governmental funds \$ 2,217,671

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures.

However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year:

Depreciation expense	\$ (602,477)	
Capital outlays	<u>2,792,416</u>	2,189,939

In the Statement of Activities, certain pension-related outflows and inflows of resources are recognized in the current year, while others are deferred. The net effect of these pension-related transactions are as follows:

Current year pension (expense) per the retirement system		(145,378)
Current year amortization of certain deferred outflows and inflows		7,241
Deferral of current year pension contributions made by employer		3,901,904
Recognition of on-behalf payments made to pension plan by non-employer entities		96,350

Change in deferred inflows - other post employment benefits (1,974,395)

Change in deferred outflows - other post employment benefits (55,886)

Change in total other post employment benefits liability 889,968

In the Statement of Activities, compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (amounts actually paid). Compensated absences used exceeded the amounts earned by:

(365,122)

Change in net position of governmental activities \$ 6,762,292

The accompanying notes are an integral part of these financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Bogalusa School Board (the “School Board”) is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Bogalusa, Louisiana. The School Board is governed by an elected board comprised of seven members.

The following is a summary of the School Board’s significant accounting policies which conform to generally accepted accounting principles as applicable to governmental units:

**Reporting Entity** - In conformity with the Governmental Accounting Standards Board’s (“GASB”) definition of a reporting entity, the financial statements of the School Board include the accounts of all School System operations. As required by accounting principles generally accepted in the United States of America, these financial statements present the School Board as the primary government. The School System has one component unit, Northshore Charter School, Inc. (the “Charter School”), which is presented as a discretely presented component unit. A component unit is defined as a legally separate organization for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization’s governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The Charter School is included in the reporting entity because it is fiscally dependent on the School System for the majority of its revenue, and because exclusion would render the School Board’s financial statements incomplete or misleading. However, the Charter School is a legally separate entity and, as such, appoints its own Board.

Northshore Charter School, Inc. was created as a non-profit corporation under the laws of the State of Louisiana on June 11, 2012. On July 1, 2013, the School was granted a five year charter by the Louisiana Board of Elementary and Secondary Education (“BESE”) to operate a Type 2 charter school. As of July 1, 2017, the School converted to a Type 1 charter school. Under this charter, the School Board is responsible for the oversight of the Charter School. The School serves eligible students in kindergarten through the eighth grade. The Charter School has a June 30 year end. Complete financial statements of the Charter School may be obtained from the Louisiana Legislative Auditor's website.

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (“GAAP”) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. The School Board members, who are elected by the public, have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. Certain units of local government, over which the School Board exercises no financial accountability, such as other independently elected Parish officials and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the School Board. The School Board is not a component unit of any other entity.

**Basis of Presentation - Fund Accounting** - The accounts of the School Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. The various funds are summarized by type in the financial statements. The following fund types are used by the School Board:

**Governmental Funds**

Governmental funds account for all or most of the School Board's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's primary governmental funds:

**General Fund** - to account for all financial resources and expenditures except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Of the special revenue funds, the Title I Fund and School Food Fund are considered to be major funds.

*Title I Fund* - The Title I Fund is a federally financed program that enables schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging state and local content standards and to meet the challenging state and local performance standards developed for all children.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

School Food Fund - The School Food Fund is used to account for the operations of the school food service programs in the School Board during the regular school term.

**Debt Service Funds** – The Debt Service Funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for the payment of general long-term debt principal, interest and related costs.

QSCB Reserve/Sinking Fund - The QSCB Reserve/Sinking Fund is used to account for the accumulation of reserve and sinking fund deposits for the payment of the Series 2011 Taxable QSCB Revenue Bonds.

**Measurement Focus/Basis of Accounting**

Government-wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board. The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of Section N50 of the GASB Codification, “Nonexchange Transactions.”

Program Revenues

Program revenues included in the Statement of Activities derive directly from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Internal Activities

All internal activities and inter-fund transactions, except inter-fund services provided and used, are eliminated in the Government-Wide Financial Statements.

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation schedule with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The School Board considers all revenues available if they are collected within 60 days after the fiscal year end.

Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Expenditure-driven federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred. Revenues from local sources consist primarily of sales, use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the "State") are recognized as revenue primarily when received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Expenditures

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees; (2) general long-term obligations principal and interest payments are recognized when due. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. The cost of earned leave privileges not requiring current resources is not recorded in the FFS but is recorded in the GWFS as long-term liabilities.

**Budget and Budgetary Accounting** - Under Louisiana Revised Statute (LA R.S.) 39:1304, the School Board adopts an annual budget of expected revenues and probable expenditures for the General Fund and Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15th each year. Once a budget is approved by the State Department of Education, it can be amended at the fund level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget. During the year, several discretionary amendments were necessary. Generally, such discretionary amendments were of an insignificant nature.

Budgetary control is exercised at the fund level. Budgeted amounts reflected in the accompanying basic financial statements were adopted by the School Board in September 2021 and include amendments made through June 2022.

**Cash and Cash Equivalents** - Cash and cash equivalents include all short-term, highly liquid investments (including certificates of deposit) with original maturity of three months or less when purchased.

**Investments** – LA R.S. 33:2955 allows the investment in direct United States Treasury obligations; bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies or US government instrumentalities, which are federally sponsored; direct security repurchase agreements of any federal book-entry-only securities guaranteed by the US government; time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana; savings accounts or shares of certain savings and loan associations and savings banks; certain accounts of federally or state chartered credit unions, and certain mutual or trust fund institutions.

Investments are stated at fair value in accordance with the Governmental Accounting Standards Board Codification Section I50 *Investments* and Section 3100 *Fair Value Measurement*.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Due from Other Governments** – Due from other governments consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

**Interfund Transactions** - During the normal course of operations, numerous transactions occur between funds for goods provided or services rendered. These receivables and payables, as well as short-term interfund loans, are classified as interfund receivables or interfund payables on the balance sheet.

**Capital Assets** - Capital assets that are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for certain assets acquired prior to June 30, 1989. In those cases where it was not feasible to determine the actual cost, the assets were valued at estimated historical cost. Capital assets which are donated are recorded at acquisition value on the date received.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets with an original cost of \$5,000 or greater, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	15-30 years
Furniture and equipment	5-15 years

**Compensated Absences**

**A. Vacation and Sick Leave** - All full-time employees of the School Board are permitted to accrue vacation days (annual leave) and sick pay (sick leave). Annual leave can be accumulated up to a maximum of 15 days at the end of each fiscal year. Sick leave may accrue up to an unlimited number of days. Upon retirement of employment, the employee is paid for all accrued sick leave up to a maximum of 25 days. The term “expendable available financial resources” as used in this context means unassigned fund balance. The remainder of the accrued liability which is applicable to governmental fund types is reported in the GWFS as a long-term liability. Only that portion of accumulated sick leave which is vested is accrued.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

B. Sabbatical Leave - Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for rest and recuperation or professional and cultural improvement and must be approved by the School Board. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges is recognized as current-year expenditures in the governmental funds when leave is actually taken or when an employee (heir) is paid for accrued leave upon retirement or death. The compensated absence liability is reported on the GWFS.

Compensated absences are recognized as expenditures in the governmental funds in the year claimed. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences, as well as other long-term debt, are normally liquidated by the General Fund.

**Restricted Net Position**

For the GWFS Statement of Net Position, net position is reported as restricted when constraints placed on net position used are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
- Imposed by law through constitutional provisions or enabling legislation.

**Fund Balance**

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the School Board is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.



**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Nonspendable* – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted* – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the School Board to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

*Committed* – This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School Board’s highest level of decision making authority which includes resolutions of the School Board. These committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (resolution) it employed previously to commit those amounts.

*Assigned* – This component consists of amounts that are constrained by the School Board’s intent to be used for specific purposes, but are neither restricted nor committed. (The authority for assigning fund balance for a specific purpose is expressed by the School Board as established in the School Board’s Fund Balance Policy.)

*Unassigned* – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the School Board’s policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the School Board’s policy to use committed resources first, then assigned, and then unassigned as they are needed.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to useful lives of capital assets, pension liability, OPEB liability, compensated absences and fair value of investments.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The School Board has two items that meet this criterion for this category on the Statement of Net Position, pension-related and post-employment benefit related deferrals. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The School Board has two items that meet the criterion for this category on the Statement of Net Position, pension-related and post-employment benefit related deferrals. The School Board has no items that meet the criterion for this category on the Balance Sheet – Governmental Funds.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Teachers' Retirement System of Louisiana ("TRSL"), Louisiana School Employee Retirement System ("LSERS"), Louisiana State Employees' Retirement System ("LASERS") and additions to/deductions from TRSL's, LSERS', and LASERS' fiduciary net positions have been determined on the same basis as they are reported by TRSL, LSERS, and LASERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Recent Accounting Pronouncements**

GASB Statement No. 87, Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. This statement was implemented for the year ended June 30, 2022 and has no material effect on the financial statements of the School Board.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Future Accounting Pronouncements**

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements address:

- Compensated absences;
- Subscription-based IT arrangements;

The School Board is currently evaluating the effects that these statements will have on its financial statements.

**Subsequent Events**

Management has evaluated subsequent events through the date that the financial statements were available to be issued, January 3, 2023 and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**NOTE B – CASH AND INVESTMENTS**

**Deposits** - Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts or time deposits with state banks organized under state law and national banks having their principal offices in Louisiana. In accordance with Louisiana Statutes, the School Board maintains deposits at those depository banks authorized by the School Board. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School Board deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

**Cash and Cash Equivalents**

At June 30, 2022, the School Board had cash and cash equivalents as follows:

Bank accounts as reported on the Statement of Net Position:	<u>\$ 3,272,450</u>
--	---------------------

Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledge securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

At year-end, the bank balance deposits totaled:	<u>\$ 7,157,454</u>
---	---------------------

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE B – CASH AND INVESTMENTS (CONTINUED)**

The bank balance is categorized as follows:

Amount insured by the FDIC, or  
collateralized with securities held  
by the School Board’s agent in the  
School Board’s name: \$ 7,157,454

The School Board does not have a deposit policy for custodial credit risk.

**Restricted Investments**

Annually, the School Board transfers cash into the Debt Service fund in accordance with the bond agreement. These funds will then be invested to the extent possible per the bond agreement. Interest earned on invested cash will be used to lower amount of cash that will be transferred into the Debt Service Fund to satisfy the bond agreement.

The School Board invests idle funds as authorized by Louisiana Statutes in direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the government of the United States. The investments are in the name of the School Board and are held in the Trust Department of a custodial bank. As of June 30, 2021, these investments were not rated.

The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The School Board’s debt securities in state and local governments are valued using quoted prices for similar securities in active markets (Level 2 inputs).

The School Board’s measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value on June 30, 2022 are as follows:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Debt securities in state and local governments	<u>\$ -</u>	<u>\$ 2,656,022</u>	<u>\$ -</u>	<u>\$ 2,656,022</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE B – CASH AND INVESTMENTS (CONTINUED)**

At June 30, 2022, the School Board had the following restricted investments:

<u>Investment Type</u>	<u>Investment Maturities (In Years)</u>				
	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>Greater than 10</u>
Debt securities in state and local governments	<u>\$ 2,656,022</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,656,022</u>	<u>\$ -</u>

Concentration of credit risk is the risk of exposure to an individual issuer or security. The School Board’s investment policy does not restrict the maximum amounts that can be invested in any one investment vehicle, maturity, issuer or class of security.

Interest rate risk is the risk that an investment’s value will change due to a change in market rates. The School Board’s investment policy limits investments to three years, unless otherwise approved by the Board, as a means of managing its exposure to fair value losses arising from increasing interest rates.

**NOTE C – RECEIVABLES**

The receivables at June 30, 2022, were as follows:

	<u>General Fund</u>	<u>Title I Fund</u>	<u>ESSER 2</u>	<u>ELFA Literacy School Fund</u>	<u>Non-Major Funds</u>	<u>Total</u>
Due from other governments - federal	\$ 18,745	\$538,298	\$1,504,821	\$985,884	\$1,584,696	\$4,632,444
Due from other governments - state	-	-	-	-	154,656	154,656
Sales tax	335,509	-	-	-	-	335,509
<b>Total</b>	<u>\$354,254</u>	<u>\$538,298</u>	<u>\$1,504,821</u>	<u>\$985,884</u>	<u>\$1,739,352</u>	<u>\$5,122,609</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE D – INTERFUND TRANSFERS, RECEIVABLES, AND PAYABLES**

Interfund transfers for the year ended June 30, 2022 are as follows:

Transfer Out:	General Fund	QSCB Reserve/ Sinking	Non-major Funds	Total
<b>Governmental Activities:</b>				
General Fund	\$ -	\$ 479,571	\$284,499	\$ 764,070
Title I	310,616	-	-	310,616
ESSER 2	170,065	-	-	
ELFA Literacy School Fund	878,052	-	-	878,052
Non-Major Funds	493,704	-	3,023	496,727
Total	<u>\$1,852,437</u>	<u>\$ 479,571</u>	<u>\$287,522</u>	<u>\$2,619,530</u>

During the course of normal operations and in order to support the numerous functions of the School Board, transactions between funds may occur. Transfers are most commonly made for debt service and grant activities.

Individual balances due from/to other funds at June 30, 2022 are as follows:

Due to:	General Fund	Non-Major Funds	Total
<b>Governmental Activities:</b>			
General Fund	\$ -	\$ 33,492	\$ 33,492
Title I	538,235		538,235
ESSER 2	1,504,821		1,504,821
ELFA Literacy School	985,884		985,884
Non-Major Funds	1,739,302		1,739,302
Total	<u>\$ 4,768,242</u>	<u>\$ 33,492</u>	<u>\$ 4,801,734</u>

The above balances represent short-term receivables and payables incurred in the normal course of the School Board's operations.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE E – CAPITAL ASSETS**

A summary of changes in capital assets follows:

	Balance, June 30, 2021	Additions	Deletions	Balance, June 30, 2022
Capital assets not being depreciated:				
Land	\$ 185,626	\$ -	\$ -	\$ 185,626
Construction in progress	-	2,537,613	-	2,537,613
<b>Total capital not assets being depreciated</b>	<b>185,626</b>	<b>2,537,613</b>	<b>-</b>	<b>2,723,239</b>
Capital assets being depreciated:				
Buildings and improvements	24,042,431	44,316	-	24,086,747
Furniture and Equipment	2,319,269	210,487	(12,318)	2,517,438
<b>Total capital assets being depreciated</b>	<b>26,361,700</b>	<b>254,803</b>	<b>(12,318)</b>	<b>26,604,185</b>
Less accumulated depreciation:				
Building and improvements	19,190,920	573,099	-	19,764,019
Furniture and equipment	2,098,824	29,378	(12,318)	2,115,884
<b>Total accumulated depreciation</b>	<b>21,289,744</b>	<b>602,477</b>	<b>(12,318)</b>	<b>21,289,744</b>
<b>Net, capital assets being depreciated</b>	<b>5,071,956</b>	<b>(347,674)</b>	<b>-</b>	<b>4,724,282</b>
<b>Capital assets, net</b>	<b>\$ 5,257,582</b>	<b>\$ 2,189,939</b>	<b>\$ -</b>	<b>\$ 7,447,521</b>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE E – CAPITAL ASSETS (CONTINUED)**

Depreciation expense of \$602,477 for the year ended June 30, 2022, was charged to the following governmental functions:

Instruction:	
Regular Education	\$ 147,286
Special Education	76,925
Vocational Education	14,255
Other Educational Programs	66,178
Support Services:	
Student Services	44,063
Instructional Staff Support	62,158
General Administration	27,136
School Administration	30,152
Business Services	13,433
Plant Services	38,393
Student Transportation	32,851
Central Services	18,698
School Food Services	30,225
Community Services	<u>725</u>
Total	<u>\$ 602,477</u>

**NOTE F – SALES AND USE TAX**

For the year ended June 30, 2022, a one cent local sales and use tax was levied and collected within Washington Parish by the Washington Parish Sheriff’s Office of which 55% was received by the School Board. The sales tax proceeds are to be used exclusively to supplement other revenues for payroll related expenditures of the School Board.

**NOTE G – SALARIES AND OTHER PAYABLES**

Payables at June 30, 2022 are as follows:

	General Fund	Total
Accounts payable	\$ 51,245	\$ 3,114
Salaries and withholdings	<u>648,388</u>	<u>566,915</u>
Total	<u>\$ 699,633</u>	<u>\$ 570,029</u>



**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE H – LONG-TERM OBLIGATIONS**

The following schedule shows the details of the direct placement debt outstanding at June 30, 2022 and the total future interest due:

	<u>Date of Issuance</u>	<u>Authorized and Issued</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Principal Outstanding</u>	<u>Interest Maturity</u>
QSCB Series 2011	12/15/2011	\$6,000,000	.085%	6/1/2025	\$6,000,000	\$204,000
Total		<u>\$6,000,000</u>			<u>\$6,000,000</u>	<u>\$204,000</u>

On November 16, 2011, the Issuer authorized the School Board to incur debt and the issuance of \$6,000,000 of Revenue Bonds, (taxable QSCB), Series 2011, for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with bond proceeds, and paying the costs of the issuance of the bonds. The bonds are secured by and payable from an irrevocable pledge and dedication of the excess of annual revenue through the date of maturity. At June 30, 2022, there was \$5,547,373 available in the debt service fund for servicing these bonds. This bond was issued at par value.

The annual debt service requirements to amortize all of the School Board’s outstanding debt as of June 30, 2022 are as follows:

<u>Years Ending June 30,</u>	<u>Principal Portion</u>	<u>Interest Portion</u>	<u>Total</u>
2023	\$ -	\$ 51,000	\$ 51,000
2024	-	51,000	51,000
2025	<u>6,000,000</u>	<u>51,000</u>	<u>6,051,000</u>
Total	<u>\$ 6,000,000</u>	<u>\$ 204,000</u>	<u>\$ 6,204,000</u>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE H –LONG-TERM OBLIGATIONS (CONTINUED)**

The following is a summary of the changes to general long-term obligations for the year ended June 30, 2022:

	Balance June 30, 2021	Additions	Payments/ Adjustments	Balance June 30, 2022	Due within one year
Compensated absences	\$ 560,748	\$1,220,508	\$ (855,386)	\$ 925,866	\$ 925,870
Revenue bonds	6,000,000	-	-	6,000,000	-
Net pension liability	25,581,474	-	(12,383,260)	13,198,214	-
Total OPEB liability	34,346,585	-	(889,968)	33,456,617	1,968,301
<b>Total</b>	<b>\$ 66,488,807</b>	<b>\$1,220,508</b>	<b>\$(14,128,614)</b>	<b>\$53,580,697</b>	<b>\$ 2,894,171</b>

Debt Service funds are used to liquidate general obligation debt and the General Fund is typically used to liquidate all other long-term debt, including compensated absences.

**NOTE I – FUND BALANCE**

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

	General Fund	QSCB Reserve Sinking Debt Service	Other Govt. Funds	Total
Restricted:				
Debt service	\$ -	\$ 5,541,737	\$ -	\$5,541,737
School food	-	-	62,405	62,405
Student Activities	-	-	117,597	117,597
Unassigned:	4,629,709	-	-	4,629,709
<b>Total</b>	<b>\$4,629,709</b>	<b>\$ 5,541,737</b>	<b>\$ 180,002</b>	<b>\$10,351,448</b>

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE J – PROPERTY TAXES**

The School Board levies taxes on real and business personal property located within Ward 4 of Washington Parish. Property taxes are levied by the School Board on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission. The Washington Parish Sheriff’s Office bills and collects property taxes for the School Board.

Property Tax Calendar

Assessment date	January 1
Total taxes are due	About November 15
Penalties and interest are added	December 31
Lien date	January 1
Tax sale - delinquent property	About June 1

The following is a summary of levied ad valorem taxes for the year ended June 30, 2022:

	<u>Levied Millage</u>
Bogalusa School Board taxes:	
Constitutional	6.41
Construction, operation, and maintenance	5.02
Salaries and benefits	12.01
Maintenance and operations	3.11
Special leeway maintenance	7.76
Construction and maintenance	22.07
Support	6.44

**NOTE K – RETIREMENT SYSTEMS**

*General Information about the Pension Plans*

**Plan Descriptions**

Substantially all employees of the School Board are provided with pensions through cost-sharing multiple-employer defined benefit pension plans administered by the Teachers’ Retirement System Louisiana (“TRSL”), the Louisiana School Employees’ Retirement System (“LSERS”), or the Louisiana State Employees’ Retirement System (“LASERS”), all of which are administered on a statewide basis. The authority to establish and amend the benefit terms of TRSL, LSERS, and LASERS was granted to the respective Board of Trustees and the Louisiana Legislature by Title 11 of the Louisiana Revised Statutes. TRSL, LSERS, and LASERS each issue publicly available audited financial reports that can be obtained at [www.trsl.org](http://www.trsl.org), [www.lasers.net](http://www.lasers.net), and [www.lasersonline.org](http://www.lasersonline.org), respectively.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

**Benefits Provided**

**TRSL**

TRSL provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Participants should refer to the appropriate statutes for more complete information. Regular Plan - Members whose first employment makes them eligible for membership in a Louisiana state retirement system between January 1, 2011 and June 30, 2015 may retire with a 2.5% accrual rate after attaining age 60 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired on or after July 1, 2015 may retire with a 2.5% accrual rate after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. All other members, if initially hired on or after July 1, 1999, are eligible for a 2.5% accrual rate at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2% accrual rate at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% accrual rate at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Plan A - Members may retire with a 3.0% annual accrual rate at age 55 with 25 years of service, age 60 with 5 years of service or 30 years of service, regardless of age. Plan A is closed to new entrants. Plan B - Members may retire with a 2.0% annual accrual rate at age 55 with 30 years of service, or age 60 with 5 years of service.

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan and Lunch Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or as a lump sum that cannot exceed 36 months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed the 3rd anniversary of retirement eligibility. Delayed participation reduces the three year participation period. During participation, benefits otherwise

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based on the account balance.

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, and the deceased member had at least 10 years of creditable service, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible. Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education. A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% accrual rate for all creditable service.

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases (PBIs), also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

The Optional Retirement Plan (ORP) was established in 1989 for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement. Employees in eligible positions of higher education can make an irrevocable election to participate in ORP rather than TRSL. Participant and employer contributions are pooled and invested by their designated ORP carrier in the investment options of their choosing.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

**LSERS**

LSERS provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Membership is mandatory for all persons employed by a Louisiana Parish or City School Board who work more than twenty hours per week as a school bus driver, school janitor, school custodian, school maintenance employee, or school bus aide, a monitor or attendant, or any other regular school employee who actually works on a school bus helping with the transportation of schoolchildren. If a person is employed by and is eligible to be a member of more than one public agency within the state, he must be a member of each such retirement system. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010. All temporary, seasonal and part-time employees as defined in federal Regulations 26 CFR 31:3121(b)(7)-2 are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

Benefit provisions are authorized and amended under Louisiana Revised Statutes. Benefit provisions are dictated by LA R.S. 11:1141 - 11:1153. A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member who joined the System on or after July 1, 2015 is eligible for normal retirement if he has at least five years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit. For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Members of the System may elect to participate in the Deferred Retirement Option Plan, (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account. The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with LA R.S. 11:1152(E)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements. The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select the maximum benefit, Option 2A benefit, Option 3A benefit or Option 4A benefit. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with LA R.S. 11:1152(F)(3).

**LASERS**

LASERS provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. LASERS rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing ten years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015, may retire at age 60 upon completing five years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing five years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

actuarially reduced benefit. Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement benefits under any one of six different options providing for reduced retirement benefits payable throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan. A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than LASER's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the



**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age. Upon reaching age 60, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees. For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011 who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child. The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

As fully described in Title 11 of the Louisiana Revised Statutes, LASERS allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), which are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

**Contributions**

**TRSL**

The employer contribution rate is established annually under LA R.S. 11:101 - 11:104 by the Public Retirement Systems Actuarial Committee (PRSAC) taking into consideration the recommendation of the System's actuary. Each subplan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended June 30, 2022 are as follows:

<b>TRSL Sub Plan</b>	<b>Contribution Rates</b>	
	<b>School Board</b>	<b>Employees</b>
K-12 Regular Plan	25.2%	8.0%
Plan A	25.2%	9.1%
Plan B	25.2%	5.0%

The School Board's contractually required composite contribution rate for the year ended June 30, 2022 was 25.2% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$3,605,304 for the year ended June 30, 2022.

**LSERS**

Contributions for members are established by state statute at 7.5% of their annual covered salary for members employed prior to July 1, 2010 and 8.0% for members employed subsequent to July 1, 2010. Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. The actuarial required contribution rate for June 30, 2022 was 28.7%. The actual employer rate for the year ended June 30, 2022 was 28.7%. A difference may exist due to the State Statute that requires the rate to be calculated in advance. Contributions to the pension plan from the School Board were \$296,600 for the year ended June 30, 2022.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

The net pension liabilities were measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board’s proportion of the net pension liability for TRSL and LASERS was based on a projection of the School Board’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The Schools Board’s proportion of the net pension liability of LSERS was based on the School Board’s historical contributions.

The following table reflects the School Board's proportionate share of the Net Pension Liability for each of the pension plans, the proportion at June 30, 2021 and the change compared to the June 30, 2020 proportion.

	<b>Net Pension Liability at June 30, 2022</b>	<b>Proportion at June 30, 2021</b>	<b>Increase (Decrease) to June 30, 2020 Proportion</b>
<b>TRSL</b>	\$ 11,920,035	0.223273%	0.011236%
<b>LSERS</b>	1,278,179	0.268911%	0.376120%
	\$ 13,198,214		

The following table reflects the School Board’s recognized pension expense plus the School Board’s amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions for each of the pension plans for the year ended June 30, 2022.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

	<b>Pension Expense (Benefit)</b>	<b>Amortization</b>	<b>Total</b>
<b>TRSL</b>	\$ (50,201)	\$ 152,000	\$ 101,799
<b>LSERS</b>	195,579	(7,725)	187,854
<b>LASERS</b>	-	(151,516)	(151,516)
	\$ 145,378	\$ (7,241)	\$ 138,137

At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b><u>TRSL</u></b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 60,882	\$ 180,238
Changes in assumptions	1,160,325	-
Net difference between projected and actual earnings on pension plan investments	-	8,046,368
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,992,948	707,348
Employer contributions subsequent to the measurement date	3,605,304	-
Total TRSL	\$ 7,819,459	\$ 8,933,954

<b><u>LSERS</u></b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 27,647	\$ 18,573
Changes in assumptions	42,116	-
Net difference between projected and actual earnings on pension plan investments	-	486,294
Changes in proportion and differences between employer contributions and proportionate share of contributions	207,545	98,235
Employer contributions subsequent to the measurement date	296,600	-
Total LSERS	\$ 573,908	\$ 603,102

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b>TRSL</b>	\$ 7,819,459	\$ 8,933,954
<b>LSERS</b>	573,908	603,102
	\$ 8,393,367	\$ 9,537,056

Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date of \$3,901,904 will be recognized as a reduction of net pension liability in the year ending June 30, 2022. The following table lists the pension contributions made subsequent to the measurement period for each pension plan:

	<b>Subsequent Contributions</b>
<b>TRSL</b>	\$ 3,605,304
<b>LSERS</b>	296,600
	\$ 3,901,904

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years ending June 30:	<b>TRSL</b>	<b>LSERS</b>	<b>Total</b>
2023	(509,604)	(62,327)	(571,931)
2024	(1,047,156)	46,125	(1,001,031)
2025	(1,003,847)	(117,184)	(1,121,031)
2026	(2,159,193)	(192,408)	(2,351,601)
	(4,719,800)	(325,794)	(5,045,594)

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

*Actuarial Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2021 are as follows:

	TRSL	LSERS
<b>Valuation Date</b>	June 30, 2021	June 30, 2021
<b>Actuarial Cost Method</b>	Entry Age Normal	Entry Age Normal
<b>Amortization Approach</b>	Closed	
<b>Actuarial Assumptions:</b>		
<b>Expected Remaining Service Lives</b>	5 years	3 years
<b>Investment Rate of Return</b>	7.40% net of investment expenses	6.90% net of investment expenses
<b>Inflation Rate</b>	2.30% per annum.	2.50% per annum.
<b>Salary Increases</b>	3.1% - 4.6% varies depending on duration of service.	2013-2017 experience study, 3.25%
<b>Cost of Living Adjustments</b>	None	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.
<b>Mortality</b>	Mortality rates based on the RP-2014 White Collar Employee tables, White Collar Healthy Annuitant tables, and Disability tables. The base tables are adjusted from 2014-2018 using MP-2017 generational mortality improvement tables.	Mortality rates based on the RP-2014 Sex Distinct Employee Tables, Sex Distinct Disable Tables, and Healthy Annuitant Tables.
<b>Termination, Disability, and Retirement</b>	Termination, disability, and retirement assumptions were projected based on a five-year (2012-2017) experience study of the System's members.	N/A

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

The following table lists the methods used by each of the pension plans in determining the long term rate of return on pension plan investments:

<b>TRSL</b>	<b>LSERS</b>
<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.</p>

The following table provides a summary of the best estimates of arithmetic real rates of return for each major asset class included in each of the pension plans’ target asset allocation as of June 30, 2021:

<b>Asset Class</b>	<b>Target Allocation</b>		<b>Long-Term Expected Portfolio Real Rate of Return</b>	
	<b>TRSL</b>	<b>LSERS</b>	<b>TRSL</b>	<b>LSERS</b>
Cash	-	-	-	-
Domestic equity	27.0%	39.0%	4.21%	2.84%
International equity	19.0%	-	5.23%	-
Domestic fixed income	13.0%	26.0%	0.44%	0.76%
International fixed income	5.5%	-	0.56%	-
Alternative investments	35.5%	23.0%	12.75%	1.87%
Global asset allocation	-	-	-	-
Real assets	-	12.0%	-	0.60%
Total	100.0%	100.0%	n/a	6.07%

n/a – amount not provided by Retirement System

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

**Discount Rate**

The discount rates used to measure the total pension liability for TRSL and LSERS were 7.40% and 6.90% respectively, for the year ended June 30, 2021. The discount rates decreased 0.05% and 0.10% for TRSL and LSERS respectively, from the discount rates used for the year ended June 30, 2020.

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and member rate. Based on those assumptions, each of the pension plans' fiduciary net positions were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the School Board's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each pension plan as well as what the School Board's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	<b>1.0% Decrease</b>	<b>Current Discount Rate</b>	<b>1.0% Increase</b>
<b>TRSL</b>			
Discount rate	6.40%	7.40%	8.40%
Share of NPL	\$ 19,726,449	\$ 11,920,035	\$ 5,354,020
<b>LSERS</b>			
Discount rate	5.90%	6.90%	7.90%
Share of NPL	\$ 1,968,463	\$ 1,278,179	\$ 688,136



**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE K – RETIREMENT SYSTEMS (CONTINUED)**

*Support of Non-employer Contributing Entities*

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2022, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$96,345 for its participation in TRSL and LSERS do not receive support from non-employer contributing entities and, as a result, no revenue was recorded for LSERS for the year ended June 30, 2022.

*Pension Plans Fiduciary Net Position*

Detailed information about the pension plans' fiduciary net position is available in the separately issued financial reports for TRSL and LSERS and can be obtained on the pension plans' respective websites or on the Louisiana Legislative Auditor's website: [www.lla.la.gov](http://www.lla.la.gov).

*Payables to the Pension Plan*

As of June 30, 2022, the School Board had payables due to the pension plans totaling \$190,752. Payables are the School Board's legally required contributions to the pension plans. Outstanding balances will be applied the School Board's required monthly contributions.

**NOTE L – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

**General Information about the OPEB Plan**

*Plan description* – The City of Bogalusa School Board (the School Board) provides certain continuing health care and life insurance benefits for its retired employees. The City of Bogalusa School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

*Benefits Provided* – Medical and life benefits are provided to employees upon actual retirement through the Louisiana Office of Group Benefits (OGB - link <https://info.groupbenefits.org/>). The OGB plan is a fully insured, multiple-employer arrangement and this employer's participation in that plan has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Most of the employees are covered by the Teachers' Retirement System of Louisiana. The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees hired on or after January 1, 2011 must have attained at least age 60 at retirement (or D.R.O.P. entry) to avoid actuarial reduction in the retirement benefit.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE L – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

Life insurance coverage under the OGB program is available to retirees by election and based on the OGB blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance, but based on the blended rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

*Employees covered by benefit terms* – As of the measurement date June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	245
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	181
	426

**Total OPEB Liability**

The School Board’s total OPEB liability of \$33,456,617 was measured as of June 30, 2022 and was determined by an actuarial valuation as of July 1, 2021.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the July 1, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	2.16% annually (Beginning of Year to Determine ADC)
	3.54% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% thereafter
Mortality	SOA RP-2014 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2022, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2022.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE L – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

**Changes in the Total OPEB Liability**

Balance at June 30, 2021	\$ 34,346,585
Changes for the year:	
Service cost	495,371
Interest	721,737
Differences between expected and actual experience	2,647,473
Changes in assumptions	(2,888,861)
Benefit payments and net transfers	(1,865,688)
Net changes	(889,968)
Balance at June 30, 2022	\$ 33,456,617

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54%) or 1-percentage-point higher (4.54%) than the current discount rate:

	<b>1.0% Decrease (2.54%)</b>	<b>Current Discount Rate (3.54%)</b>	<b>1.0% Increase (4.54%)</b>
Total OPEB liability	\$ 40,434,104	\$ 33,456,617	\$ 28,070,896

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	<b>1.0% Decrease (4.5%)</b>	<b>Current Trend (5.5%)</b>	<b>1.0% Increase (6.5%)</b>
Total OPEB liability	\$ 28,748,365	\$ 33,456,617	\$ 39,611,812

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE L – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2022, the School Board recognized OPEB expense of \$3,006,001. At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,861,170	\$ (195,030)
Changes in assumptions	2,097,608	(2,548,371)
<b>Total</b>	<b>\$ 4,958,778</b>	<b>\$ (2,743,401)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:

2023	1,788,893
2024	433,971
2025	(7,487)

**NOTE M – LITIGATION**

At June 30, 2022, the School Board was a defendant in lawsuits arising principally from the normal course of operations. The ultimate resolution of these lawsuits would not materially affect the financial statements in the opinion of the School Board’s legal advisor.

**NOTE N – RISK MANAGEMENT**

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board protects itself from potential loss through participation in Louisiana Public Schools Risks Management Agency (“LARMA”) for general liability, automobile liability, public officials’ liability, and property losses; and through participation in the LUBA Casualty Insurance, Co. (“LUBA”) for workers’ compensation. The School Board maintains insurance coverage of \$1,000,000 for comprehensive general liability, \$1,000,000 for automobile liability, \$1,000,000 for public officials’ liability, and a replacement cost coverage for property loss. The School Board’s potential loss for liability coverage is limited to the deductible amount of \$25,000 per claim.

The School Board’s potential loss for workers’ compensation loss is limited to the deductible amount of \$-0- per occurrence. There are no significant reductions in insurance coverage in the past year for any major risk category.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE N – RISK MANAGEMENT (CONTINUED)**

Employees who have access to \$100 or more at any given time or access to inventory are covered through a blanket bond against loss up to \$100,000 per occurrence. The Finance Director is individually bonded for \$15,000.

The School Board currently reports its risk management activities and insurance costs by operating fund. Claims expenditures falling within the retention coverage are generally reported when amounts are paid or, in the event of significant losses, when such amounts are probable and the amounts can be determined. The amounts due at June 30, 2022, for outstanding claims and incurred but not reported claims are not considered material and, therefore, no provision is recorded within the financial statements. The amounts of settlements have not exceeded insurance coverage in any of the past three years.

LARMA has property and general liability, LUBA has workers' compensation, and the Office of Group Benefits for the State of Louisiana has employee health coverage. No claims have exceeded coverage in any of the past three years.

**NOTE O – CONCENTRATION OF REVENUE SOURCE**

The School Board received 37.16% (\$15,089,723) and 33.38% (\$13,554,473) of its fiscal 2022 revenues from Federal grants and the State of Louisiana Minimum Foundation Program (MFP), respectively. The MFP funding is allocated to the School Board through a formula based primarily on its student population.

**NOTE P – TAX ABATEMENTS**

The School Board is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"). A State entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the local governments may be subject to include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP").

Under the ITEP, as authorized by Article 7, Section 21 (F) of the Louisiana Constitution and Executive Order Number JBE 2016-73, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5 year term and are renewable for an additional 5 year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved.

The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE P – TAX ABATEMENTS (CONTINUED)**

As of June 30, 2022, three local industrial companies are currently under the Industrial Tax Exemption Program. The typical term of these agreements are for ten years and provided property tax abatement during the fiscal year of 2022 in the amount of \$1,967,628.

**NOTE Q – COMPONENT UNIT DISCLOSURES**

**Cash**

In accordance with Louisiana statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

**Capital Assets**

The property and equipment for Northshore Charter School consisted of the following:

	June 30, 2022
Furniture, fixtures, and equipment	\$ 298,600
Leasehold improvements	585,604
	884,204
Accumulated Depreciation	(518,004)
Total	\$ 366,200

Depreciation expense for the year ended June 30, 2022 was \$49,008.

**Statement of Activities**

Included in the Northshore Charter School expenses of \$6,581,696 were \$6,046,359 for program expenses and \$535,337 for general administrative expenses. The total revenue of \$8,218,606 consists of state public school funding, federal grants, meal income, and grants and contributions.

**CARES Act**

**Elementary and Secondary School Emergency Relief Fund**

Congress provided funding to the Education Stabilization Fund through the CARES Act and ARPA for the Elementary and Secondary School Emergency Relief Fund (“ESSER”). The grants are awarded to state education agencies (SEAs) for the purpose of providing local education agencies (LEAs), including charter schools that are LEAs with emergency relief funds to address the impact the COVID-19 has had, and continues to have on elementary and secondary schools. The School was awarded \$792,435 of ESSER funds for the year ended June 30, 2022.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2022**

**NOTE R – COMPONENT UNIT DISCLOSURES (CONTINUED)**

**IRS Assessed Penalties and Interest**

During the 2020 fiscal year, the School received several notices from the Internal Revenue Service (“IRS”) indicating the School owed the IRS a total of \$666,169 for civil penalties and interest related to the calendar years 2014, 2015, 2016, and 2017. According to the IRS, the civil penalties and interest were levied against the School for late payments of payroll tax deposits due to the United States Treasury; late submissions of IRS Form 941 to the IRS; and failure to submit Form W2s to the Social Security Administration.

For the year ended June 30, 2021, the School made payments totaling \$59,961 towards this balance, and incurred \$66,394 of interest on the outstanding balance. The School incurred an additional \$16,696 of interest for the year ended June 30, 2022. The balance due at June 30, 2022 was \$689,297. Management is currently working with tax advisors to dispute the assessment of such penalties and interest and attempt to alleviate the School of such amounts. Due to the uncertainty of whether or not the penalties and interest will be removed or reduced, the school must report a liability of \$689,297 as accounts payable on the statement of financial position and the related expense as tax penalties and interest under general administrative expenses on the statement of functional expenses. Financials will be revised in the upcoming fiscal year to reflect any respite from the penalties and interest cited.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**



**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**For the Last Five Years**

<b>Total OPEB Liability</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Service cost	\$ 495,371	\$ 510,105	\$ 373,800	\$ 355,112	\$ 340,254
Interest	721,737	712,433	953,575	1,002,000	995,125
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	2,647,473	1,309,577	193,905	402,035	(520,075)
Changes of assumptions	(2,888,461)	456,256	5,225,785	1,313,741	(1,017,935)
Benefit payments	(1,865,688)	(1,757,116)	(1,753,451)	(1,685,310)	(1,720,047)
<b>Net change in total OPEB liability</b>	<b>(889,968)</b>	<b>1,231,255</b>	<b>4,993,614</b>	<b>1,387,578</b>	<b>(1,922,678)</b>
<b>Total OPEB liability – beginning</b>	<b>34,346,585</b>	<b>33,115,330</b>	<b>28,121,716</b>	<b>26,734,138</b>	<b>28,656,816</b>
<b>Total OPEB liability – ending</b>	<b>\$33,456,617</b>	<b>\$34,346,585</b>	<b>\$33,115,330</b>	<b>\$28,121,716</b>	<b>\$26,734,138</b>
Covered-employee payroll	\$ 6,492,661	\$8,968,925	\$ 8,623,967	\$10,153,662	\$ 9,763,098
Total OPEB liability as a percentage of Covered-employee payroll	515.30%	382.95%	383.99%	276.96%	273.83%

This schedule is intended to present information for ten years. Additional years will be presented as they become available

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR**  
**RETIREMENT SYSTEMS**  
**For the Last Eight Years**

Fiscal Year*	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
<b>Teachers' Retirement System of Louisiana</b>					
2022	0.223273%	\$ 11,920,035	\$ 11,542,765	103.27%	83.90%
2021	0.212037%	\$ 23,586,085	\$ 10,523,887	224.12%	65.60%
2020	0.192870%	\$ 19,141,871	\$ 10,110,767	189.32%	68.60%
2019	0.210288%	\$ 20,667,147	\$ 9,833,726	210.17%	68.20%
2018	0.183810%	\$ 18,843,463	\$ 10,266,323	183.55%	65.60%
2017	0.225486%	\$ 26,465,262	\$ 10,848,716	243.95%	59.90%
2016	0.243161%	\$ 26,145,345	\$ 11,103,186	235.48%	62.50%
2015	0.265370%	\$ 27,124,518	\$ 11,450,646	236.88%	63.70%
<b>Louisiana School Employees' Retirement System</b>					
2022	0.268911%	\$ 1,278,179	\$ 809,593	157.88%	82.50%
2021	0.226579%	\$ 1,820,464	\$ 681,314	267.20%	69.70%
2020	0.269733%	\$ 1,888,298	\$ 714,823	264.16%	73.49%
2019	0.216908%	\$ 1,449,243	\$ 745,249	194.46%	74.44%
2018	0.280963%	\$ 1,797,958	\$ 802,208	224.13%	75.03%
2017	0.313824%	\$ 2,367,323	\$ 869,708	272.20%	70.09%
2016	0.302255%	\$ 1,916,681	\$ 834,770	229.61%	74.49%
2015	0.314200%	\$ 1,821,377	\$ 1,153,560	157.89%	76.18%
<b>Louisiana State Employees' Retirement System</b>					
2021	0.002115%	\$ 174,925	\$ 44,351	394.41%	58.00%
2020	0.002145%	\$ 155,403	\$ 42,673	350.39%	62.90%
2019	0.002205%	\$ 150,379	\$ 42,673	352.40%	64.30%
2018	0.002500%	\$ 175,760	\$ 46,229	380.19%	62.50%
2017	0.002453%	\$ 192,623	\$ 40,838	471.68%	57.70%
2016	0.002645%	\$ 179,900	\$ 53,622	335.50%	62.70%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ended.

This schedule is intended to present information for ten years. Additional years will be presented as they become available.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO RETIREMENT SYSTEMS**  
**For the Last Nine Years**

Fiscal Year*	(a) Statutorily Required Contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution Deficiency (Excess)	Agency's covered payroll	Contributions as a percentage of covered payroll
<b>Teachers' Retirement System of Louisiana</b>					
2022	\$ 3,605,304	\$ 3,605,304	\$ -	\$ 14,306,764	25.2%
2021	\$ 2,962,973	\$ 2,962,973	\$ -	\$ 11,542,765	25.7%
2020	\$ 2,760,580	\$ 2,760,580	\$ -	\$ 10,523,887	26.2%
2019	\$ 2,687,325	\$ 2,687,325	\$ -	\$ 10,110,767	26.6%
2018	\$ 2,597,057	\$ 2,597,057	\$ -	\$ 9,833,726	26.4%
2017	\$ 2,609,903	\$ 2,609,903	\$ -	\$ 10,266,323	25.4%
2016	\$ 2,853,212	\$ 2,853,212	\$ -	\$ 10,848,716	26.3%
2015	\$ 3,108,892	\$ 3,108,892	\$ -	\$ 11,103,186	28.0%
2014	\$ 3,282,914	\$ 3,282,914	\$ -	\$ 11,450,646	28.7%
<b>Louisiana School Employees' Retirement System</b>					
2022	\$ 296,600	\$ 296,600	\$ -	\$ 1,033,449	28.7%
2021	\$ 255,449	\$ 255,449	\$ -	\$ 809,593	31.6%
2020	\$ 195,044	\$ 195,044	\$ -	\$ 681,314	28.6%
2019	\$ 187,000	\$ 187,000	\$ -	\$ 714,823	26.2%
2018	\$ 198,312	\$ 198,312	\$ -	\$ 745,249	26.6%
2017	\$ 213,410	\$ 213,410	\$ -	\$ 802,208	26.6%
2016	\$ 262,652	\$ 262,652	\$ -	\$ 869,708	30.2%
2015	\$ 275,474	\$ 275,474	\$ -	\$ 834,770	33.0%
2014	\$ 372,600	\$ 372,600	\$ -	\$ 1,153,560	32.3%
<b>Louisiana State Employees' Retirement System</b>					
2021	\$ -	\$ -	\$ -	\$ -	0.0%
2020	\$ 18,051	\$ 18,051	\$ -	\$ 44,351	40.7%
2019	\$ 16,173	\$ 16,173	\$ -	\$ 42,673	37.9%
2018	\$ 16,173	\$ 16,173	\$ -	\$ 42,673	37.9%
2017	\$ 16,550	\$ 16,550	\$ -	\$ 46,229	35.8%
2016	\$ 13,917	\$ 13,917	\$ -	\$ 40,838	34.1%
2015	\$ 20,050	\$ 20,050	\$ -	\$ 53,622	37.4%

\* The amounts presented for each fiscal year were determined as of the fiscal year ended.

This schedule is intended to present information for ten years. Additional years will be presented as they become available.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BUDGETARY COMPARISON SCHEDULES**  
**GENERAL FUND AND MAJOR SPECIAL REVENUE FUND DESCRIPTIONS**  
**June 30, 2022**

**GENERAL FUND**

To account for all financial resources and expenditures except those required to be accounted for in another fund.

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Of the special revenue funds, the Title I Fund and School Food Fund are considered to be major funds.

**Title I** – A program by which federal funds are used to improve the academic achievement of the disadvantaged.

**ESSER 2** - A federal program to distribute educational funds in response to the Covid pandemic.

**ELFA Literacy School Fund** - A federal program to distribute educational funds in response to the Covid pandemic.

**CITY OF BOGALUSA SCHOOL BOARD  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended June 30, 2022**

<b>REVENUES</b>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Local Sources:				
Taxes:				
Ad valorem	\$ 6,764,233	\$ 6,372,829	\$ 6,667,464	\$ 294,635
Sales and use	3,760,506	3,918,429	3,918,429	-
Interest earnings	9,490	1,485	1,609	124
Other	297,273	156,722	156,723	1
Total Local Sources	<u>10,831,502</u>	<u>10,449,465</u>	<u>10,744,225</u>	<u>294,760</u>
State Sources:				
Minimum Foundation Program	13,901,421	13,550,468	13,515,820	(34,648)
State Revenue Sharing (unrestricted)	196,648	191,014	191,014	-
Other	23,734	10,564	11,964	1,400
Total State Sources	<u>14,121,803</u>	<u>13,752,046</u>	<u>13,718,798</u>	<u>(33,248)</u>
Federal Sources	<u>71,574</u>	<u>72,810</u>	<u>72,810</u>	<u>-</u>
Total Revenues	<u>25,024,879</u>	<u>24,274,321</u>	<u>24,535,833</u>	<u>261,512</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	6,502,055	7,696,444	6,598,940	(1,097,504)
Special programs	2,180,797	1,895,095	2,263,672	368,577
Vocational programs	337,021	338,761	369,655	30,894
All other programs	1,021,381	891,772	976,835	85,063
Support services:				
Student services	1,183,712	1,126,765	1,241,089	114,324
Instructional staff support	623,495	650,694	704,424	53,730
General administration	1,244,575	1,109,291	1,354,895	245,604
School administration	1,468,404	1,350,180	1,473,103	122,923
Business services	579,433	634,305	670,706	36,401
Plant services	1,212,067	1,147,595	1,221,312	73,717
Student transportation services	1,099,726	1,068,491	1,253,239	184,748
Central services	326,237	393,465	393,468	3
School food services	395	158	158	-
Community service programs	12,560	12,560	12,560	-
Construction and land improvement	315,369	73,991	73,992	1
Payments to other LEAs	5,408,420	5,408,420	5,119,194	(289,226)
Total Expenditures	<u>23,515,647</u>	<u>23,797,987</u>	<u>23,727,242</u>	<u>(70,745)</u>

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ 1,509,232	\$ 476,334	\$ 808,591	\$ 332,257
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,091,325	1,852,188	1,852,437	249
Transfers out	(375,451)	(905,278)	(764,070)	141,208
Total Other Financing Sources (Uses)	715,874	946,910	1,088,367	141,457
<b>NET CHANGES IN FUND BALANCES</b>	<b>2,225,106</b>	<b>1,423,244</b>	<b>1,896,958</b>	<b>473,714</b>
FUND BALANCES - Beginning of year	2,732,751	2,732,751	2,732,751	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ 4,957,857</b>	<b>\$ 4,155,995</b>	<b>\$ 4,629,709</b>	<b>\$ 473,714</b>

**CITY OF BOGALUSA SCHOOL BOARD**  
**TITLE I**  
**BUDGETARY COMPARISON SCHEDULE**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ 2,855,700	\$ 3,099,715	\$ 2,432,730	\$ (666,985)
Total Revenues	<u>2,855,700</u>	<u>3,099,715</u>	<u>2,432,730</u>	<u>(666,985)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	249,646	162,598	(87,048)
Special programs	-	8,500	24,311	15,811
Vocational programs	-	100	52	(48)
All other programs	912,880	919,808	553,123	(366,685)
Support services:				
Student services	119,000	119,000	25,607	(93,393)
Instructional staff support	728,543	861,466	905,709	44,243
Community service programs	-	-	743	
Central services	440,000	529,189	449,971	(79,218)
Total Expenditures	<u>2,200,423</u>	<u>2,687,709</u>	<u>2,122,114</u>	<u>(566,338)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>655,277</u>	<u>412,006</u>	<u>310,616</u>	<u>(101,390)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(366,563)	(396,006)	(310,616)	85,390
Total Other Financing Sources (Uses)	<u>(366,563)</u>	<u>(396,006)</u>	<u>(310,616)</u>	<u>85,390</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>288,714</b>	<b>16,000</b>	<b>-</b>	<b>(16,000)</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u><u>\$ 288,714</u></u>	<u><u>\$ 16,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (16,000)</u></u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**ESSER 2**  
**BUDGETARY COMPARISON SCHEDULE**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ 6,076,399	\$ 3,792,285	\$ 3,792,285	\$ -
Total Revenues	<u>6,076,399</u>	<u>3,792,285</u>	<u>3,792,285</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	89,733	219,750	219,750	-
Special programs	-	9,057	9,057	-
All other programs	48,797	326,277	326,277	-
Support services:				
Student services	253,882	73,814	73,814	-
Instructional staff support	656,294	130,457	130,457	-
Plant services	-	84,675	84,676	1
Student transportation services	68,170	160,417	160,416	(1)
Central services	184,110	57,409	57,409	-
School Food Service	20,000	22,753	22,751	-
Capital Outlay	4,298,430	2,537,613	2,537,613	-
Total Expenditures	<u>5,619,416</u>	<u>3,622,222</u>	<u>3,622,220</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>456,983</u>	<u>170,063</u>	<u>170,065</u>	<u>2</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	(456,983)	(170,065)	(170,065)	-
Total Other Financing Sources (Uses)	<u>(456,983)</u>	<u>(170,065)</u>	<u>(170,065)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	(2)	-	2
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (2)</u>	<u>\$ -</u>	<u>\$ 2</u>

See independent auditors' report and accompanying notes to financial statements.



**CITY OF BOGALUSA SCHOOL BOARD  
ELFA LITERACY SCHOOL FUND  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Sources	\$ 12,475,157	\$ 3,962,310	\$ 3,962,310	\$ -
Total Revenues	<u>12,475,157</u>	<u>3,962,310</u>	<u>3,962,310</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	113,253	113,253	-
Special programs	1,624,580	997,302	997,298	(4)
Vocational programs	-	44,000	44,000	-
All other programs	754,500	681,400	681,400	-
Support services:			-	
Student services	-	175,838	175,838	-
Instructional staff support	67,219	111,347	111,353	6
School administration	-	32,386	32,387	1
Plant services	1,150,269	611,008	611,006	(2)
Student transportation services	-	226,500	226,500	-
School Food Service	-	68,500	68,500	-
Community Service Program	-	22,723	22,723	-
Capital Outlay	5,981,750	-	-	-
Total Expenditures	<u>9,578,318</u>	<u>3,084,257</u>	<u>3,084,258</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>2,896,839</u>	<u>878,053</u>	<u>878,052</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	<u>(2,896,839)</u>	<u>(878,052)</u>	<u>(878,052)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2,896,839)</u>	<u>(878,052)</u>	<u>(878,052)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	<b>1</b>	-	<b>(1)</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2022**

**NOTE 1 – BUDGETARY BASIS OF ACCOUNTING**

Budgets for the General Fund and Special Revenue Funds are legally adopted by the School Board on a basis consistent with generally accepted accounting principles (GAAP).

**NOTE 2 – PENSIONS**

*Changes of Benefit Terms*

**Louisiana School Employees' Retirement System**

There were no changes in benefit terms for the years ended June 30, 2015 through 2022.

**Teacher's Retirement System of Louisiana**

For the year ended June 30, 2016, members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after 7/1/15 may retire with a 2.5% benefit factor after attaining age 62 with at least 5 years credit and are eligible for an actuarially reduced benefit with 20 years of service at any age.

**Louisiana State Employees' Retirement System**

There were no changes of benefit terms for the Regular Plan for the years ended June 30, 2015, 2017, 2018, 2019, 2020 and 2021.

Members hired on or after July 1, 2015 will be eligible at age 62 with 5 years of service.

Beginning July 1, 2015, permanent benefit increases are limited based on benefit amount and actuarial rate of return.

*Changes of Assumptions*

**Louisiana School Employees' Retirement System**

There were no changes of benefits terms for the years ended June 30, 2015, 2017, 2018 and 2020.

For the actuarial valuation for the year ended June 30, 2021, the discount rate was decreased from 7.00% to 6.90%. For the actuarial valuation for the year ended June 30, 2019, the discount rate was decreased from 7.0625% to 7.00%. For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.125% to 7.0625%. For the actuarial valuation for the year ended June 30, 2016, the discount rate was increased from 7.000% to 7.125%, inflation rate was decreased from 2.75% to 2.625% and salary increases were decreased from a range of 3.2% to 5.5% to a range of 3.075% to 5.375%.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)**  
**June 30, 2022**

**NOTE 2 – PENSIONS (Continued)**

**Teachers' Retirement System of Louisiana**

For the actuarial valuation for the year ended June 30, 2021, the discount rate was decreased from 7.45% to 7.40%. For the actuarial valuation for the year ended June 30, 2020, the discount rate was decreased from 7.55% to 7.45%, inflation rate was decreased from 2.50% to 2.30%. For the actuarial valuation for the year ended June 30, 2019, the discount rate was decreased from 7.65% to 7.55%. For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.70% to 7.65%. For the actuarial valuation for the year ended June 30, 2017, the discount rate was decreased from 7.75% to 7.70

**Louisiana State Employees' Retirement System**

For the actuarial valuation for the year ended June 30, 2020, the discount rate was decreased from 7.60% to 7.55%, inflation rate was decreased from 2.5% to 2.3%. For the actuarial valuation for the year ended June 30, 2019, the discount rate was decreased from 7.65% to 7.60%. For the actuarial valuation for the year ended June 30, 2018, the discount rate was decreased from 7.70% to 7.65%. For the actuarial valuation for the year ended June 30, 2017, the discount rate was decreased from 7.75% to 7.70%, inflation rate was decreased from 3.0% to 2.75%

**NOTE 3 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

*Changes of Benefit Terms*

There were no changes of benefit terms for the four years ended June 30, 2022.

*Changes of Assumptions*

For the measurement year ended June 30, 2022, the discount rate (municipal bond rate) increased from 2.16% to 3.54%. For the measurement year ended June 30, 2021, the discount rate (municipal bond rate) decreased from 2.21% to 2.16%. For the measurement year ended June 30, 2020, the discount rate (municipal bond rate) decreased from 3.50% to 2.21%. For the measurement year ended June 30, 2019, the discount rate (municipal bond rate) decreased from 3.87% to 3.50%.

## **OTHER SUPPLEMENTARY INFORMATION**

**CITY OF BOGALUSA SCHOOL BOARD**  
**NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS**

**June 30, 2022**

**SPECIAL REVENUE FUNDS**

*Special Revenue Funds* account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specific purposes.

**Early Childhood Lead Agency CCDF** – A federal funded program that aims to improve the health and well-being of young children by addressing healthy child development.

**Early Childhood Technology** – A federal funded program that aims to improve student achievement in Math, Science, English, and Social Studies through technology enhancement programs.

**EEF – Educational Excellence Funding** – State funding used to increase student achievement in Math, Science, English, and Social Studies through technology enhancement programs.

**HEAP** – A program by which federal funds are used to improve the quality of teaching and learning in rural school districts.

**BHS Health Center** – A program by which state funds are used to provide comprehensive and preventive physical and mental health services to students registered at the school-based health center.

**8G Student Enhancement Preschool** – A program by which state funds are used to provide developmental appropriate classes to those who score low on the Brigance screening instrument.

**Carl Perkins** – A program by which federal funds are used to provide supplies, equipment, and travel to all vocational education programs.

**TANF LA4 Preschool State** – A program by which state funds are used to provide developmental appropriate classes to those who score low on the Brigance screening instrument.

**Believe and Prepare Rural Implementation** – A program by which state funds are used to provide training for teachers in rural communities.

**School Food Fund** – The School Food Fund accounts for the operations of the school food service programs in the School Board during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive, and moderately priced meals, to help children grow socially, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

**Summer Food Program** – The Summer Food Program is a program that provides nourishing meals to students in summer school sessions.

**Fresh Fruit & Vegetable Program** – A program by which federal funding is used to purchase free fresh fruits and vegetables to elementary school children.

**IDEA B** - Individuals with Disabilities Education Act (IDEA) is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

**CITY OF BOGALUSA SCHOOL BOARD**  
**NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS (CONTINUED)**  
**June 30, 2022**

**Special Education - Pre-School** – Federal programs for children at the preschool level which provide a free, appropriate, publicly supported education to every exceptional child in a least restricted environment.

**TISI College and Career** – A program by which federal funds are used to provide assistance and training for college admission and careers.

**Title II** – A program by which federal funds are used to improve in-service training of teachers and other appropriate school personnel in the field of mathematics and science.

**School Redesign and Planning** – A program designed to improve struggling schools by improving individual classrooms.

**Title IV** – A program designed to expand the career and technical program of the School Board.

**REAP** – A program designed to improve the quality of teaching and learning in rural school districts.

**Jobs for America’s Graduates** – A program designed to prevent dropouts and provide school-to-career training.

**Achieve ESSER II Incentive** - A federal program to distribute educational funds in response to the Covid pandemic.

**Achieve ESSER III Incentive** - A federal program to distribute educational funds in response to the Covid pandemic.

**Achieve ESSER III Formula** - A federal program to distribute educational funds in response to the Covid pandemic.

**Achieve Homeless ARPA** - A federal program to distribute educational funds to Homeless children in response to the Covid pandemic.

**Real-time Early Access to Literacy** – A program using state funds to provide individualized support for students to make progress in their literacy development.

**Childcare and Development** – A program using state funds to provide assistance for childcare and development.

**Student Activity Fund** – A fund to record funds restricted for student activities.

**CLSD Comprehensive Literacy Short Term** - A program using federal funds to provide individualized support for students to make progress in their literacy development.

**ESSER 3** - A federal program to distribute educational funds in response to the Covid pandemic..

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2022**

	Early Childhood Lead Agency CCDF	Early Childhood Technology	EEF	HEAP	BHS Health Center	8G Student Enhancement Preschool	Carl Perkins	TANF LA 4 Preschool State	Believe and Prepare Rural Implementation
<b>ASSETS</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	58,310	64,727	55,579	26,290	34,350	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,310</b>	<b>\$ 64,727</b>	<b>\$ 55,579</b>	<b>\$ 26,290</b>	<b>\$ 34,350</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts, salaries, and other payables	-	-	-	-	-	-	-	-	-
Overdraft of pooled cash	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	58,310	64,728	55,579	26,290	34,350	-
Total Liabilities	-	-	-	58,310	64,728	55,579	26,290	34,350	-
Fund balances:									
Restricted	-	-	-	-	-	-	-	-	-
Total Fund Balances	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 58,310</b>	<b>\$ 64,728</b>	<b>\$ 55,579</b>	<b>\$ 26,290</b>	<b>\$ 34,350</b>	<b>\$ -</b>

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2022**

	School Food	Summer Food	Fresh Fruit & Vegetable Program	IDEA B	Special Ed Pre-School	TISI College & Career	Title II	School Redesign & Planning	Title IV	REAP	Jobs for America's Graduates
<b>ASSETS</b>											
Cash and cash equivalents	28,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	33,492	-	-	-	-	-	-	-	-	-	-
Receivables	-	27,945	-	133,997	32,504	55,000	18,180	94,100	144,695	3,631	60,390
<b>TOTAL ASSETS</b>	<b>\$ 62,405</b>	<b>\$ 27,945</b>	<b>\$ -</b>	<b>\$ 133,997</b>	<b>\$ 32,504</b>	<b>\$ 55,000</b>	<b>\$ 18,180</b>	<b>\$ 94,100</b>	<b>\$ 144,695</b>	<b>\$ 3,631</b>	<b>\$ 60,390</b>
<b>LIABILITIES AND FUND BALANCES</b>											
Liabilities:											
Accounts, salaries, and other payables	-	-	-	-	-	-	-	-	-	-	-
Overdraft of pooled cash	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	27,945	-	133,997	32,504	55,000	18,180	94,100	144,695	3,631	60,390
Total Liabilities	-	27,945	-	133,997	32,504	55,000	18,180	94,100	144,695	3,631	60,390
Fund balances:											
Restricted	62,405	-	-	-	-	-	-	-	-	-	-
Total Fund Balances	62,405	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 62,405</b>	<b>\$ 27,945</b>	<b>\$ -</b>	<b>\$ 133,997</b>	<b>\$ 32,504</b>	<b>\$ 55,000</b>	<b>\$ 18,180</b>	<b>\$ 94,100</b>	<b>\$ 144,695</b>	<b>\$ 3,631</b>	<b>\$ 60,390</b>

(Continued)



**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
June 30, 2022**

	Achieve ESSER II Incentive	Achieve ESSER III Incentive	Achieve ESSER III Formula	Achieve Homeless ARPA	Real-time Early Access to Literacy	Childcare and Development	Student Activity Fund	CLSD Comprehensive Literacy Short Term	ESSER 3	Total Non-major Special Revenue Funds
<b>ASSETS</b>										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,597	\$ -	\$ -	\$ 146,510
Due from other funds	-	-	-	-	-	-	-	-	-	33,492
Receivables	8,309	251,228	113,783	6,624	20,686	-	-	126,247	402,777	1,739,352
<b>TOTAL ASSETS</b>	<b>\$ 8,309</b>	<b>\$ 251,228</b>	<b>\$ 113,783</b>	<b>\$ 6,624</b>	<b>\$ 20,686</b>	<b>\$ -</b>	<b>\$ 117,597</b>	<b>\$ 126,247</b>	<b>\$ 402,777</b>	<b>\$ 1,919,354</b>
<b>LIABILITIES AND FUND BALANCES</b>										
Liabilities:										
Accounts, salaries, and other payables	-	-	-	-	-	-	-	-	-	-
Overdraft of pooled cash	-	-	-	-	-	-	-	-	-	-
Due to other funds	8,309	251,228	113,783	6,624	20,686	-	-	126,247	402,777	1,739,353
Total Liabilities	8,309	251,228	113,783	6,624	20,686	-	-	126,247	402,777	1,739,353
Fund balances:										
Restricted	-	-	-	-	-	-	117,597	-	-	180,002
Total Fund Balances	-	-	-	-	-	-	117,597	-	-	180,002
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,309</b>	<b>\$ 251,228</b>	<b>\$ 113,783</b>	<b>\$ 6,624</b>	<b>\$ 20,686</b>	<b>\$ -</b>	<b>\$ 117,597</b>	<b>\$ 126,247</b>	<b>\$ 402,777</b>	<b>\$ 1,919,355</b>
(Concluded)										

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2022**

	Early Childhood Lead Agency CCDF	Early Childhood Technology	EEF	HEAP	BHS Health Center	8G Student Enhancement Preschool	Carl Perkins	TANF LA 4 Preschool State	Believe and Prepare Rural Implementation
<b>REVENUES</b>									
Local Sources:									
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	243,346	-	-	-	-
Total Local Sources	-	-	-	-	243,346	-	-	-	-
State Sources:									
Minimum Foundation Program	-	-	-	-	-	-	-	-	-
Other	-	3,255	32,761	-	134,970	55,579	-	141,522	-
Total State Sources	-	3,255	32,761	-	134,970	55,579	-	141,522	-
Federal Sources	7,245	-	-	147,682	-	-	34,951	243,198	61,852
Total Revenues	7,245	3,255	32,761	147,682	378,316	55,579	34,951	384,720	61,852
<b>EXPENDITURES</b>									
Current:									
Instruction:									
Regular programs	-	-	-	3,764	-	-	-	-	47,490
Special programs	-	-	-	22,450	-	-	-	-	-
Vocational programs	-	-	-	28,636	-	-	2,430	-	-
All other programs	5,147	-	-	67,380	-	-	31,949	384,720	-
Support services:									
Student services	-	-	-	-	399,971	-	-	-	-
Instructional staff support	1,545	3,255	-	5,622	-	55,579	1,230	-	-
School administration	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	32,761	-	-	-	-	-	-
Community Service Programs	-	-	-	-	-	-	-	-	-
School food services	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Total Expenditures	6,692	3,255	32,761	127,852	399,971	55,579	35,609	384,720	47,490
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>									
	553	-	-	19,830	(21,655)	-	(658)	-	14,362
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers in	-	-	-	-	21,655	-	658	-	-
Transfers out	(553)	-	-	(19,830)	-	-	-	-	(14,362)
Total Other Financing Sources (Uses)	(553)	-	-	(19,830)	21,655	-	658	-	(14,362)
<b>NET CHANGES IN FUND BALANCES</b>									
FUND BALANCES - Beginning of year	-	-	-	-	-	-	-	-	-
FUND BALANCES - Ending of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2022**

	School Food	Summer Food	Fresh Fruit & Vegetable Program	IDEA B	Special Ed Pre-School	TISI College & Career	Title II	School Redesign & Planning	Title IV	REAP	Jobs for America's Graduates
<b>REVENUES</b>											
Local Sources:											
Charges for services	\$ 4,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	8,896	-	-	-	-	-	-	-	-	-	-
Total Local Sources	13,617	-	-	-	-	-	-	-	-	-	-
State Sources:											
Minimum Foundation Program	38,653	-	-	-	-	-	-	-	-	-	-
Other	21,805	-	-	-	-	-	-	-	-	-	-
Total State Sources	60,458	-	-	-	-	-	-	-	-	-	-
Federal Revenues	1,115,429	27,945	54,084	562,143	45,165	55,000	121,117	165,432	202,004	47,765	100,751
Total Revenues	1,189,504	27,945	54,084	562,143	45,165	55,000	121,117	165,432	202,004	47,765	100,751
<b>EXPENDITURES</b>											
Current:											
Instruction:											
Regular programs	-	109	-	9,828	-	-	-	117,821	16,582	-	-
Special programs	-	-	-	99,561	28,671	47,615	-	-	18,173	-	-
Vocational programs	-	-	-	2,500	-	-	-	10,000	47,401	-	202,205
All other programs	2,065	870	-	144	-	-	-	-	-	-	-
Support services:											
Student services	-	-	-	270,690	6,131	-	-	-	-	-	-
Instructional staff support	-	-	-	103,817	4,299	-	106,452	15,400	75,308	41,574	-
School administration	-	-	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	126	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-	-	-
Community Service Programs	-	-	-	-	-	-	-	-	-	-	-
School food services	1,332,286	29,039	55,034	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	19,340	-	-
Total Expenditures	1,334,351	30,018	55,034	486,666	39,101	47,615	106,452	143,221	176,804	41,574	202,205
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(144,847)	(2,073)	(950)	75,477	6,064	7,385	14,665	22,211	25,200	6,191	(101,454)
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers in	160,732	2,073	950	-	-	-	-	-	-	-	101,454
Transfers out	(3,023)	-	-	(75,477)	(6,064)	(7,385)	(14,665)	(22,211)	(25,200)	(6,440)	-
Total Other Financing Sources (Uses)	157,709	2,073	950	(75,477)	(6,064)	(7,385)	(14,665)	(22,211)	(25,200)	(6,440)	101,454
<b>NET CHANGES IN FUND BALANCES</b>	12,862	-	-	-	-	-	-	-	-	(249)	-
FUND BALANCES - Beginning of year	49,543	-	-	-	-	-	-	-	-	249	-
FUND BALANCES - Ending of year	\$ 62,405	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**CITY OF BOGALUSA SCHOOL BOARD  
NONMAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2022**

	Achieve ESSER II Incentive	Achieve ESSER III Incentive	Achieve ESSER III Formula	Achieve Homeless ARPA	Real-time Early Access to Literacy	Childcare and Development	Student Activity Fund	CLSD Comprehensive Literacy Short Term	ESSER 3	Total Non-major Special Revenue Funds
<b>REVENUES</b>										
Local Sources:										
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,721
Other	-	-	-	-	-	-	328,312	-	-	580,554
Total Local Sources	-	-	-	-	-	-	328,312	-	-	585,275
State Sources:										
Minimum Foundation Program	-	-	-	-	-	-	-	-	-	38,653
Other	-	-	-	-	-	-	-	-	-	389,892
Total State Sources	-	-	-	-	-	-	-	-	-	428,545
Federal Revenues	8,309	251,228	113,783	6,624	32,512	50,000	-	198,056	1,160,399	4,812,674
Total Revenues	8,309	251,228	113,783	6,624	32,512	50,000	328,312	198,056	1,160,399	5,826,494
<b>EXPENDITURES</b>										
Current:										
Instruction:										
Regular programs	8,309	2,865	-	-	-	-	-	-	52,757	259,525
Special programs	-	179,896	-	-	-	-	-	794	149,403	546,563
Vocational programs	-	-	-	4,888	-	-	-	-	-	298,060
All other programs	-	19,098	-	-	-	43,299	-	28,697	183,284	766,653
Support services:										
Student services	-	-	-	-	-	-	-	-	6,948	683,740
Instructional staff support	-	49,369	98,286	-	28,147	-	-	164,602	497,163	1,251,648
School administration	-	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-	126
Central services	-	-	-	-	-	-	311,914	-	-	344,675
Community Service Programs	-	-	-	198	-	-	-	-	-	198
School food services	-	-	-	-	-	-	-	-	1,391	1,417,750
Capital Outlay	-	-	-	-	-	-	-	-	-	19,340
Total Expenditures	8,309	251,228	98,286	5,086	28,147	43,299	311,914	194,093	890,946	5,588,278
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	15,497	1,538	4,365	6,701	16,398	3,963	269,453	238,216
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	-	-	-	-	-	-	-	287,522
Transfers out	-	-	(15,497)	(1,538)	(4,365)	(6,701)	-	(3,963)	(269,453)	(496,727)
Total Other Financing Sources (Uses)	-	-	(15,497)	(1,538)	(4,365)	(6,701)	-	(3,963)	(269,453)	(209,205)
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-	-	-	16,398	-	-	29,011
FUND BALANCES - Beginning of year	-	-	-	-	-	-	101,199	-	-	150,991
FUND BALANCES - Ending of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,597	\$ -	\$ -	\$ 180,002

(Concluded)

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**EARLY CHILDHOOD LEAD AGENCY CCDF**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			Variance With Final Budget
	Original Budget	Final Budget	Actual	
<b>REVENUES</b>				
Federal Sources	\$ 7,245	\$ 7,245	\$ 7,245	\$ -
Total Revenues	<u>7,245</u>	<u>7,245</u>	<u>7,245</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	-	-	-	-
All other programs	3,568	5,147	5,147	-
Support services:				
Instructional staff support	3,045	1,545	1,545	-
Total Expenditures	<u>6,613</u>	<u>6,692</u>	<u>6,692</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>632</u>	<u>553</u>	<u>553</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(632)	(553)	(553)	-
Total Other Financing Sources (Uses)	<u>(632)</u>	<u>(553)</u>	<u>(553)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**EARLY CHILDHOOD TECHNOLOGY**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	3,255	3,255	3,255	-
Total State Sources	3,255	3,255	3,255	-
Total Revenues	3,255	3,255	3,255	-
<b>EXPENDITURES</b>				
Current:				
Support services:				
Instructional staff support	3,255	3,255	3,255	-
Total Expenditures	3,255	3,255	3,255	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**EEF**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	\$ 32,761	\$ 32,761	\$ 32,761	\$ -
Total State Sources	32,761	32,761	32,761	-
Total Revenues	32,761	32,761	32,761	-
<b>EXPENDITURES</b>				
Current:				
Support services:				
Central services	103,704	32,761	32,761	-
Total Expenditures	103,704	32,761	32,761	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(70,943)	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	70,943	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	70,943	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**HEAP**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 141,538	\$ 149,627	\$ 147,682	\$ (1,945)
Total Revenues	<u>141,538</u>	<u>149,627</u>	<u>147,682</u>	<u>(1,945)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	3,764	3,764	-
Special programs	10,000	22,451	22,450	(1)
Vocational programs	29,025	30,301	28,636	(1,665)
All other programs	84,253	67,379	67,380	1
Support services:				
Instructional staff support	-	5,622	5,622	-
Total Expenditures	<u>123,278</u>	<u>129,517</u>	<u>127,852</u>	<u>(1,665)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>18,260</u>	<u>20,110</u>	<u>19,830</u>	<u>(280)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(18,260)	(20,111)	(19,830)	281
Total Other Financing Sources (Uses)	<u>(18,260)</u>	<u>(20,111)</u>	<u>(19,830)</u>	<u>281</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	(1)	-	1
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>

See independent auditors' report and accompanying notes to financial statements.



**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**BHS HEALTH CENTER**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Other	\$ 198,408	\$ 243,346	\$ 243,346	\$ -
Total Local Sources	198,408	243,346	243,346	-
State Sources:				
Other	134,970	134,970	134,970	-
Total State Sources	134,970	134,970	134,970	-
Total Revenues	333,378	378,316	378,316	-
<b>EXPENDITURES</b>				
Current:				
Support services:				
Student services	389,154	399,973	399,971	(2)
Total Expenditures	389,154	399,973	399,971	(2)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(55,776)</u>	<u>(21,657)</u>	<u>(21,655)</u>	<u>2</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	55,775	21,655	21,655	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>55,775</u>	<u>21,655</u>	<u>21,655</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>(1)</b>	<b>(2)</b>	<b>-</b>	<b>2</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ (1)</b>	<b>\$ (2)</b>	<b>\$ -</b>	<b>\$ 2</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**8G STUDENT ENHANCEMENT PRESCHOOL**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	\$ 55,579	\$ 55,579	\$ 55,579	\$ -
Total State Sources	55,579	55,579	55,579	-
Total Revenues	55,579	55,579	55,579	-
<b>EXPENDITURES</b>				
Current:				
Support services:				
Instructional staff support	55,579	55,579	55,579	-
Total Expenditures	111,158	55,579	55,579	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(55,579)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	<b>(55,579)</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ (55,579)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**CARL PERKINS**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 27,427	\$ 34,951	\$ 34,951	\$ -
Total Revenues	<u>27,427</u>	<u>34,951</u>	<u>34,951</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Vocational programs	26,927	2,430	2,430	-
Support services:				
Instructional staff support	500	1,230	1,230	-
Total Expenditures	<u>27,427</u>	<u>35,609</u>	<u>35,609</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(658)</u>	<u>(658)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	658	658	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>658</u>	<u>658</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**TANF LA 4 PRESCHOOL STATE**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
State Sources:				
Other	\$ 173,000	\$ 141,522	\$ 141,522	\$ -
Total State Sources	173,000	141,522	141,522	-
Federal Sources	285,837	243,198	243,198	-
Total Revenues	458,837	384,720	384,720	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	-	-	-
All other programs	407,541	384,721	384,720	(1)
Support services:				
Instructional staff support	51,296	-	-	-
Total Expenditures	458,837	384,721	384,720	(1)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(1)	-	1
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	(1)	-	1
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ 1</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**BELIEVE AND PREPARE RURAL IMPLEMENTATION**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Federal Sources	\$ 61,852	\$ 61,852	\$ 61,852	\$ -
Total Revenues	<u>61,852</u>	<u>61,852</u>	<u>61,852</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	47,490	47,490	47,490	-
All other programs	-	-	-	-
Support services:				
Instructional staff support	-	-	-	-
Total Expenditures	<u>47,490</u>	<u>47,490</u>	<u>47,490</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>14,362</u>	<u>14,362</u>	<u>14,362</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(14,362)	(14,362)	(14,362)	-
Total Other Financing Sources (Uses)	<u>(14,362)</u>	<u>(14,362)</u>	<u>(14,362)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SCHOOL FOOD**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Interest earnings	\$ 152	\$ 30	\$ -	\$ (30)
Charges for services	-	4,721	4,721	-
Other	-	8,866	8,896	30
Total Local Sources	<u>152</u>	<u>13,617</u>	<u>13,617</u>	<u>-</u>
State Sources:				
Minimum Foundation Program	38,653	38,653	38,653	-
Other	-	21,805	21,805	-
Total State Sources	<u>38,653</u>	<u>60,458</u>	<u>60,458</u>	<u>-</u>
Federal Sources	650,000	1,081,936	1,115,429	33,493
Total Revenues	<u>688,805</u>	<u>1,156,011</u>	<u>1,189,504</u>	<u>33,493</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
All other programs	2,613	2,065	2,065	-
Support services:				
School food services	686,197	1,332,285	1,332,286	1
Total Expenditures	<u>688,810</u>	<u>1,334,350</u>	<u>1,334,351</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>(5)</u>	<u>(178,339)</u>	<u>(144,847)</u>	<u>33,492</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	181,362	160,732	(20,630)
Transfers out	-	(3,023)	(3,023)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>178,339</u>	<u>157,709</u>	<u>(20,630)</u>
<b>NET CHANGES IN FUND BALANCES</b>				
	<u>(5)</u>	<u>-</u>	<u>12,862</u>	<u>12,862</u>
FUND BALANCES - Beginning of year	49,543	49,543	49,543	-
FUND BALANCES - Ending of year	<u>\$ 49,538</u>	<u>\$ 49,543</u>	<u>\$ 62,405</u>	<u>\$ 12,862</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SUMMER FOOD**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Charges for services	\$ 60	\$ -	\$ -	\$ -
Total Local Sources	60	-	-	-
Federal Sources	1,029,710	27,945	27,945	-
Total Revenues	1,029,770	27,945	27,945	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	495	109	109	-
All other programs	7,980	870	870	-
Support services:				
School food services	460,361	29,039	29,039	-
Total Expenditures	468,836	30,018	30,018	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	560,934	(2,073)	(2,073)	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	2,073	2,073	-
Transfers out	(560,918)	-	-	-
Total Other Financing Sources (Uses)	(560,918)	2,073	2,073	-
<b>NET CHANGES IN FUND BALANCES</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>-</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ 16</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**FRESH FRUIT & VEGETABLE PROGRAM**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 30,570	\$ 54,084	\$ 54,084	\$ -
Total Revenues	<u>30,570</u>	<u>54,084</u>	<u>54,084</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
School food services	28,616	55,035	55,034	(1)
Total Expenditures	<u>28,616</u>	<u>55,035</u>	<u>55,034</u>	<u>(1)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,954</u>	<u>(951)</u>	<u>(950)</u>	<u>1</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	950	950	-
Transfers out	(1,953)	-	-	-
Total Other Financing Sources (Uses)	<u>(1,953)</u>	<u>950</u>	<u>950</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>1</b>	<b>(1)</b>	<b>-</b>	<b>1</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u><b>\$ 1</b></u>	<u><b>\$ (1)</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 1</b></u>

See independent auditors' report and accompanying notes to financial statements.



**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**IDEA B**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 1,019,910	\$ 1,094,216	\$ 562,143	\$ (532,073)
Total Revenues	<u>1,019,910</u>	<u>1,094,216</u>	<u>562,143</u>	<u>(532,073)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	8,500	9,370	9,828	458
Special programs	155,988	160,591	99,561	(61,030)
All other programs	2,000	5,000	144	(4,856)
Support services:				
Student services	512,372	538,130	270,690	(267,440)
Instructional staff support	201,612	228,584	103,817	(124,767)
Total Expenditures	<u>882,972</u>	<u>947,301</u>	<u>486,666</u>	<u>(460,635)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>136,938</u>	<u>146,915</u>	<u>75,477</u>	<u>(71,438)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(136,938)	(146,915)	(75,477)	71,438
Total Other Financing Sources (Uses)	<u>(136,938)</u>	<u>(146,915)</u>	<u>(75,477)</u>	<u>71,438</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SPECIAL EDUCATION - PRE-SCHOOL**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 70,847	\$ 72,800	\$ 45,165	\$ (27,635)
Total Revenues	<u>70,847</u>	<u>72,800</u>	<u>45,165</u>	<u>(27,635)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	700	700	-	(700)
Special programs	37,585	38,500	28,671	(9,829)
All other programs	3,200	1,900	-	(1,900)
Support services:				
Student services	8,420	11,406	6,131	(5,275)
Instructional staff support	11,430	10,520	4,299	(6,221)
Total Expenditures	<u>61,335</u>	<u>63,026</u>	<u>39,101</u>	<u>(23,925)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>9,512</u>	<u>9,774</u>	<u>6,064</u>	<u>(3,710)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(9,512)	(9,774)	(6,064)	3,710
Total Other Financing Sources (Uses)	<u>(9,512)</u>	<u>(9,774)</u>	<u>(6,064)</u>	<u>3,710</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**TISI COLLEGE & CAREER**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ -	\$ 55,000	\$ 55,000	\$ -
Total Revenues	-	55,000	55,000	-
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	-	47,615	47,615	-
Total Expenditures	-	47,615	47,615	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	7,385	7,385	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(7,385)	(7,385)	-
Total Other Financing Sources (Uses)	-	(7,385)	(7,385)	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**TITLE II**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 140,690	\$ 193,678	\$ 121,117	\$ (72,561)
Total Revenues	<u>140,690</u>	<u>193,678</u>	<u>121,117</u>	<u>(72,561)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	-	-	-
Support services:				
Student services	-	-	-	-
Instructional staff support	126,240	170,230	106,452	(63,778)
Total Expenditures	<u>126,240</u>	<u>170,230</u>	<u>106,452</u>	<u>(63,778)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>14,450</u>	<u>23,448</u>	<u>14,665</u>	<u>(8,783)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(14,450)	(23,448)	(14,665)	8,783
Total Other Financing Sources (Uses)	<u>(14,450)</u>	<u>(23,448)</u>	<u>(14,665)</u>	<u>8,783</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**SCHOOL REDESIGN AND PLANNING**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 200,141	\$ 200,141	\$ 165,432	\$ (34,709)
Total Revenues	<u>200,141</u>	<u>200,141</u>	<u>165,432</u>	<u>(34,709)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	58,500	120,695	117,821	(2,874)
Vocational programs	-	10,000	10,000	-
Support services:				
Instructional staff support	114,770	42,575	15,400	(27,175)
Total Expenditures	<u>173,270</u>	<u>173,270</u>	<u>143,221</u>	<u>(30,049)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>26,871</u>	<u>26,871</u>	<u>22,211</u>	<u>(4,660)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(26,871)	(26,871)	(22,211)	4,660
Total Other Financing Sources (Uses)	<u>(26,871)</u>	<u>(26,871)</u>	<u>(22,211)</u>	<u>4,660</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**TITLE IV**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 271,175	\$ 320,660	\$ 202,004	\$ (118,656)
Total Revenues	<u>271,175</u>	<u>320,660</u>	<u>202,004</u>	<u>(118,656)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	115,787	98,986	16,582	(82,404)
Vocational programs	18,209	24,570	47,401	22,831
Support services:				
Instructional staff support	95,152	120,146	75,308	(44,838)
Central services	5,000	5,000	-	(5,000)
Community service programs	-	-	19,340	19,340
Construction and land improvement	-	18,992	-	(18,992)
Total Expenditures	<u>234,148</u>	<u>277,606</u>	<u>176,804</u>	<u>(81,810)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>37,027</u>	<u>43,054</u>	<u>25,200</u>	<u>(17,854)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(37,027)	(43,054)	(25,200)	17,854
Total Other Financing Sources (Uses)	<u>(37,027)</u>	<u>(43,054)</u>	<u>(25,200)</u>	<u>17,854</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**REAP**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 48,014	\$ 48,014	\$ 47,765	\$ (249)
Total Revenues	<u>48,014</u>	<u>48,014</u>	<u>47,765</u>	<u>(249)</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
Instructional staff support	41,574	41,574	41,574	-
Total Expenditures	<u>41,574</u>	<u>41,574</u>	<u>41,574</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>6,440</u>	<u>6,440</u>	<u>6,191</u>	<u>(249)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(6,440)	(6,440)	(6,440)	-
Total Other Financing Sources (Uses)	<u>(6,440)</u>	<u>(6,440)</u>	<u>(6,440)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	<b>(249)</b>	<b>(249)</b>
FUND BALANCES - Beginning of year	249	249	249	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ 249</u>	<u>\$ 249</u>	<u>\$ -</u>	<u>\$ (249)</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**JOBS FOR AMERICA'S GRADUATES**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 79,015	\$ 100,751	\$ 100,751	\$ -
Total Revenues	<u>79,015</u>	<u>100,751</u>	<u>100,751</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Vocational programs	79,015	202,205	202,205	-
Support services:				
Instructional staff support	-	-	-	-
Total Expenditures	<u>79,015</u>	<u>202,205</u>	<u>202,205</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(101,454)</u>	<u>(101,454)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	101,454	101,454	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>101,454</u>	<u>101,454</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See independent auditors' report and accompanying notes to financial statements.



**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ACHIEVE ESSER II INCENTIVE**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 63,969	\$ 63,969	\$ 8,309	\$ (55,660)
Total Revenues	<u>63,969</u>	<u>63,969</u>	<u>8,309</u>	<u>(55,660)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	63,969	63,969	8,309	(55,660)
Total Expenditures	<u>63,969</u>	<u>63,969</u>	<u>8,309</u>	<u>(55,660)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ACHIEVE ESSER III INCENTIVE**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 520,837	\$ 520,837	\$ 251,228	\$ (269,609)
Total Revenues	<u>520,837</u>	<u>520,837</u>	<u>251,228</u>	<u>(269,609)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	2,866	2,866	2,865	(1)
Special programs	448,042	448,042	179,896	(268,146)
All other programs	20,559	20,559	19,098	(1,461)
Support services:				
Instructional staff support	49,370	49,370	49,369	(1)
Total Expenditures	<u>520,837</u>	<u>520,837</u>	<u>251,228</u>	<u>(269,609)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ACHIEVE ESSER III FORMULA**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 120,744	\$ 113,783	\$ 113,783	\$ -
Total Revenues	<u>120,744</u>	<u>113,783</u>	<u>113,783</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	-	-	-	-
Special programs	-	-	-	-
All other programs	-	-	-	-
Support services:			-	
Instructional staff support	92,437	98,285	98,286	1
Total Expenditures	<u>92,437</u>	<u>98,285</u>	<u>98,286</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>28,307</u>	<u>15,498</u>	<u>15,497</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(28,307)	(15,498)	(15,497)	1
Total Other Financing Sources (Uses)	<u>(28,307)</u>	<u>(15,498)</u>	<u>(15,497)</u>	<u>1</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ACHIEVE HOMELESS ARPA**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 46,946	\$ 6,624	\$ 6,624	\$ -
Total Revenues	<u>46,946</u>	<u>6,624</u>	<u>6,624</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Vocational programs	36,045	4,888	4,888	-
All other programs	-	-	-	-
Total Expenditures	<u>36,045</u>	<u>4,888</u>	<u>4,888</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>10,901</u>	<u>1,736</u>	<u>1,736</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(10,901)	(1,538)	(1,538)	-
Total Other Financing Sources (Uses)	<u>(10,901)</u>	<u>(1,538)</u>	<u>(1,538)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**REAL-TIME EARLY ACCESS TO LITERACY**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 29,503	\$ 32,512	\$ 32,512	\$ -
Total Revenues	<u>29,503</u>	<u>32,512</u>	<u>32,512</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Support services:				
Student services	-	-	-	-
Instructional staff support	25,485	28,147	28,147	-
Total Expenditures	<u>25,485</u>	<u>28,147</u>	<u>28,147</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>4,018</u>	<u>4,365</u>	<u>4,365</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(4,018)	(4,365)	(4,365)	-
Total Other Financing Sources (Uses)	<u>(4,018)</u>	<u>(4,365)</u>	<u>(4,365)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**CHILDCARE AND DEVELOPMENT**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts			Variance With Final Budget
	Original Budget	Final Budget	Actual	
<b>REVENUES</b>				
Federal Sources	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
All other programs	43,299	43,299	43,299	-
Total Expenditures	<u>43,299</u>	<u>43,299</u>	<u>43,299</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>6,701</u>	<u>6,701</u>	<u>6,701</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(6,700)	(6,700)	(6,701)	(1)
Total Other Financing Sources (Uses)	<u>(6,700)</u>	<u>(6,700)</u>	<u>(6,701)</u>	<u>(1)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>(1)</b>
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u><b>\$ 1</b></u>	<u><b>\$ 1</b></u>	<u><b>\$ -</b></u>	<u><b>\$ (1)</b></u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**STUDENT ACTIVITY FUND**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Local Sources:				
Other	\$ -	\$ -	\$ 328,312	\$ 328,312
Total Local Sources	-	-	328,312	328,312
Total Revenues	-	-	328,312	328,312
<b>EXPENDITURES</b>				
Current:				
Support services:				
Central services	-	-	311,914	311,914
Total Expenditures	-	-	311,914	311,914
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	16,398	16,398
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
<b>NET CHANGES IN FUND BALANCES</b>	-	-	<b>16,398</b>	<b>16,398</b>
FUND BALANCES - Beginning of year	101,199	101,199	101,199	-
<b>FUND BALANCES - Ending of year</b>	<b>\$ 101,199</b>	<b>\$ 101,199</b>	<b>\$ 117,597</b>	<b>\$ 16,398</b>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**CLSD COMPREHENSIVE LITERACY SHORT TERM**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 278,311	\$ 247,294	\$ 198,056	\$ (49,238)
Total Revenues	<u>278,311</u>	<u>247,294</u>	<u>198,056</u>	<u>(49,238)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	5,000	992	794	(198)
All other programs	24,000	37,828	28,697	(9,131)
Support services:				
Instructional staff support	171,000	161,180	164,602	3,422
Total Expenditures	<u>240,945</u>	<u>240,945</u>	<u>194,093</u>	<u>(46,852)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>37,366</u>	<u>6,349</u>	<u>3,963</u>	<u>(2,386)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(37,366)	(6,349)	(3,963)	2,386
Total Other Financing Sources (Uses)	<u>(37,366)</u>	<u>(6,349)</u>	<u>(3,963)</u>	<u>2,386</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.



**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL -**  
**ESSER 3**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
<b>REVENUES</b>				
Federal Sources	\$ 2,573,275	\$ 1,160,399	\$ 1,160,399	\$ -
Total Revenues	<u>2,573,275</u>	<u>1,160,399</u>	<u>1,160,399</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
All other programs	1,009,645	183,285	183,284	(1)
Support services:				
Student services	65,360	6,948	6,948	-
Instructional staff support	575,000	497,164	497,163	(1)
School food services	25,734	1,391	1,391	-
Total Expenditures	<u>1,975,739</u>	<u>890,946</u>	<u>890,946</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>597,536</u>	<u>269,453</u>	<u>269,453</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(597,536)	(269,453)	(269,453)	-
Total Other Financing Sources (Uses)	<u>(597,536)</u>	<u>(269,453)</u>	<u>(269,453)</u>	<u>-</u>
<b>NET CHANGES IN FUND BALANCES</b>	-	-	-	-
FUND BALANCES - Beginning of year	-	-	-	-
<b>FUND BALANCES - Ending of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report and accompanying notes to financial statements.

**CITY OF BOGALUSA SCHOOL BOARD  
SCHEDULE OF COMPENSATION, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD  
For the Year Ended June 30, 2022**

<u>Agency Head Name</u>	<u>Superintendent</u>
<u>Purpose</u>	<u>Lisa Tanner</u>
	<u>Amount</u>
Salary	\$ 141,278
Benefits-health insurance	2,310
Benefits-retirement	34,602
Deferred compensation	-
Workers compensation	890
Benefits-life insurance	-
Benefits-long term disability	-
Car allowance	800
Vehicle provided by government	-
Cell phone	505
Ipad/data	473
Dues	-
Vehicle rental	-
Per diem	-
Reimbursements	-
Travel	2,492
Registration fees	-
Conference travel	-
Unvouchered expenses	-
Meeting & conventions	-
Other	863
	<u>\$ 185,213</u>

**CITY OF BOGALUSA SCHOOL BOARD  
SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2022**

<u>Board Member</u>	<u>Compensation</u>
Paul Kates, President	\$ 10,800
Ricky Killingsworth, Vice President	9,600
Willie "Toni" Breaux	9,600
Curtis Creel	9,600
Eleanor Drake	9,600
Adam Kemp	9,600
Dr. Brad Williams	<u>9,600</u>
	<u><b>\$ 68,400</b></u>

**STATISTICAL SECTION  
(UNAUDITED)**

## STATISTICAL SECTION (UNAUDITED)

This part of the City of Bogalusa School Board's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School Board's overall financial

<b><u>Contents</u></b>	<b><u>Tables</u></b>
<b>Financial Trends</b>	1 - 4
These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	5 - 9
These schedules contain information to help the reader assess the School Board's most significant local revenue source, the sales tax, as well as the property tax.	
<b>Debt Capacity</b>	10 - 14
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	15 - 16
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.	
<b>Operating Information</b>	17 - 19
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.	

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 1 - NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 3,474,670	\$ 4,204,897	\$ 3,436,584	\$ 2,314,851	\$ 2,065,681	\$ 1,259,419	\$ 591,678	\$ (72,046)	\$ (742,418)	\$ 1,447,521
Restricted	2,660,964	1,788,164	2,232,377	2,692,147	3,158,690	3,496,801	4,147,459	4,823,686	5,250,034	5,541,736
Unrestricted	4,774,968	3,562,982	(29,508,043)	(29,126,514)	(30,164,479)	(53,002,473)	(49,591,485)	(48,463,794)	(45,981,756)	(41,699,297)
<b>Total governmental activities, net position</b>	<u>\$ 10,910,602</u>	<u>\$ 9,556,043</u>	<u>\$(23,839,082)</u>	<u>\$ (24,119,516)</u>	<u>\$ (24,940,108)</u>	<u>\$ (48,246,253)</u>	<u>\$ (44,852,348)</u>	<u>\$ (43,712,154)</u>	<u>\$ (41,474,140)</u>	<u>\$ (34,710,040)</u>

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 2 - CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Expenses</b>										
Governmental activities:										
Instruction:										
Regular programs	\$ 8,754,152	\$ 8,111,724	\$ 6,875,842	\$ 6,373,922	\$ 6,249,393	\$ 5,179,356	\$ 5,413,856	\$ 6,054,343	\$ 7,756,582	\$ 6,924,795
Special programs	2,933,105	2,766,849	2,923,562	2,543,247	2,494,137	1,829,169	1,968,787	2,152,804	2,218,688	3,616,702
Vocational programs	421,269	399,011	441,887	337,221	296,195	258,391	579,308	433,994	589,206	670,220
Adult programs	-	-	-	-	-	-	-	-	-	-
All other programs	2,433,891	1,865,250	1,713,298	1,727,228	1,607,777	1,308,757	1,393,661	1,632,260	2,586,619	3,111,411
Support services:										
Student services	2,266,486	2,565,272	2,540,826	2,377,743	2,346,101	2,091,880	1,923,268	2,427,795	2,581,238	1,910,194
Instructional staff support	2,128,188	2,447,691	2,385,150	1,847,495	1,624,408	1,353,135	1,912,121	2,112,279	1,734,446	2,922,428
General administration	1,236,199	1,179,837	1,187,197	1,119,576	1,244,189	1,065,471	1,039,582	1,226,319	1,257,311	1,275,808
School administration	1,568,125	1,745,425	1,332,670	1,351,372	1,565,283	1,251,569	1,175,154	1,531,307	1,430,141	1,417,611
Business services	570,181	640,192	559,024	548,339	644,931	559,223	559,880	607,545	604,623	631,555
Plant services	1,808,644	2,144,495	2,102,549	1,918,843	1,778,892	1,414,836	1,450,862	1,652,817	1,636,656	1,805,095
Student transportation services	1,256,867	1,153,807	1,135,689	1,114,830	1,096,861	916,667	955,017	1,070,222	1,168,786	1,544,535
Central services	364,358	836,216	558,696	581,678	578,442	490,927	562,783	634,336	794,400	1,194,773
Food services	1,615,478	1,626,774	1,475,750	1,345,566	1,426,048	1,091,350	1,207,047	1,535,012	1,213,279	1,610,072
Community services programs	13,083	13,151	20,643	12,082	8,012	3,182	16,052	13,720	12,846	(154,899)
Summer feeding	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	65,490	60,574	69,064	51,000	51,000	51,000	51,000	51,000	78,725	245,264
Payments to other LEAs	-	-	-	-	-	6,427,631	5,400,536	5,225,310	4,976,961	5,119,194
Construction and land improvement	-	-	-	-	-	-	-	-	-	-
Loss on disposal	-	-	-	69,184	-	-	-	-	-	-
Total governmental activities expenses	<u>27,435,516</u>	<u>27,556,268</u>	<u>25,321,847</u>	<u>23,319,326</u>	<u>23,011,669</u>	<u>25,292,544</u>	<u>25,608,914</u>	<u>28,361,063</u>	<u>30,640,507</u>	<u>33,844,758</u>
Total primary government expenses	<u>\$ 27,435,516</u>	<u>\$ 27,556,268</u>	<u>\$ 25,321,847</u>	<u>\$ 23,319,326</u>	<u>\$ 23,011,669</u>	<u>\$ 25,292,544</u>	<u>\$ 25,608,914</u>	<u>\$ 28,361,063</u>	<u>\$ 30,640,507</u>	<u>\$ 33,844,758</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
Food services	\$ 52,009	\$ 44,254	\$ 20,670	\$ 11,070	\$ 11,373	\$ 8,025	\$ 8,439	\$ 9,423	\$ 4,721	\$ 4,721
Operating grants and contributions:	5,074,118	4,999,249	4,693,750	4,317,833	4,212,823	4,271,426	5,136,391	5,863,106	16,098,583	16,098,583
Capital grants and contributions:	-	-	-	-	-	-	-	-	-	-
Total governmental activities program revenues	<u>5,126,127</u>	<u>5,043,503</u>	<u>4,714,420</u>	<u>4,328,903</u>	<u>4,224,196</u>	<u>4,279,451</u>	<u>5,144,830</u>	<u>5,872,529</u>	<u>16,103,304</u>	<u>16,103,304</u>
Total primary government program revenues	<u>\$ 5,126,127</u>	<u>\$ 5,043,503</u>	<u>\$ 4,714,420</u>	<u>\$ 4,328,903</u>	<u>\$ 4,224,196</u>	<u>\$ 4,279,451</u>	<u>\$ 5,144,830</u>	<u>\$ 5,872,529</u>	<u>\$ 16,103,304</u>	<u>\$ 16,103,304</u>

(continued)

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 2 - CHANGES IN NET POSITION (CONTINUED)**  
**LAST TEN FISCAL YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (expense)/revenue										
Governmental activities	\$ (22,309,389)	\$ (22,512,765)	\$ (20,607,427)	\$ (18,990,423)	\$ (18,787,473)	\$ (21,013,093)	\$ (20,464,084)	\$ (22,488,534)	\$ (14,537,203)	\$ (17,741,454)
Total primary government net expense	<u>\$ (22,309,389)</u>	<u>\$ (22,512,765)</u>	<u>\$ (20,607,427)</u>	<u>\$ (18,990,423)</u>	<u>\$ (18,787,473)</u>	<u>\$ (21,013,093)</u>	<u>\$ (20,464,084)</u>	<u>\$ (22,488,534)</u>	<u>\$ (14,537,203)</u>	<u>\$ (17,741,454)</u>
<b>General Revenues and</b>										
<b>Other Changes in Net Position</b>										
Governmental activities:										
Taxes:										
Property taxes, levied for general purposes	\$ 4,756,030	\$ 4,784,247	\$ 5,229,618	\$ 5,154,990	\$ 5,240,361	\$ 5,373,209	\$ 5,685,650	\$ 5,724,879	\$ 6,764,233	6,667,464
Sales and use taxes	2,506,955	2,633,466	2,871,736	2,682,546	2,691,282	2,738,238	2,874,357	3,002,148	3,760,506	3,918,429
Grants and contributions not restricted for specific purposes:										
Minimum Foundation Program	14,085,781	12,766,369	10,417,796	9,782,116	8,624,282	14,505,027	14,170,304	14,016,529	13,614,581	13,554,473
Community disaster loan forgiveness	-	609,286	-	-	-	-	-	-	-	-
State revenue sharing (unrestricted)	212,477	208,827	204,302	190,230	196,515	195,641	195,545	194,122	196,648	191,014
Interest and investment earnings	44,834	31,478	20,356	43,716	46,251	19,965	226,459	252,463	10,099	59,034
Other Income - donated assets	-	-	-	-	799,000	-	-	-	-	-
Miscellaneous	215,836	163,196	326,105	603,333	369,190	702,757	705,674	4,385,887	426,544	113,332
Total governmental activities	<u>21,821,913</u>	<u>21,196,869</u>	<u>19,069,913</u>	<u>18,456,931</u>	<u>17,966,881</u>	<u>23,534,837</u>	<u>23,857,989</u>	<u>27,576,028</u>	<u>24,772,611</u>	<u>24,503,746</u>
Total primary government	<u>\$ 21,821,913</u>	<u>\$ 21,196,869</u>	<u>\$ 19,069,913</u>	<u>\$ 18,456,931</u>	<u>\$ 17,966,881</u>	<u>\$ 23,534,837</u>	<u>\$ 23,857,989</u>	<u>\$ 27,576,028</u>	<u>\$ 24,772,611</u>	<u>\$ 24,503,746</u>
<b>Changes in Net Position</b>										
Governmental activities	\$ (487,476)	\$ (1,315,896)	\$ (1,537,514)	\$ (533,492)	\$ (820,592)	\$ 2,521,744	\$ 3,393,905	\$ 5,087,494	\$ 10,235,408	\$ 6,762,292
Total primary government	<u>\$ (487,476)</u>	<u>\$ (1,315,896)</u>	<u>\$ (1,537,514)</u>	<u>\$ (533,492)</u>	<u>\$ (820,592)</u>	<u>\$ 2,521,744</u>	<u>\$ 3,393,905</u>	<u>\$ 5,087,494</u>	<u>\$ 10,235,408</u>	<u>\$ 6,762,292</u>

Source: City of Bogalusa School Board Annual Financial Reports



**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 3 - FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General fund										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	3,595,563	2,738,420	1,858,961	1,385,763	188,058	188,058	-	-	-	-
Unassigned	3,166,901	2,451,513	1,478,755	901,796	770,713	(128,726)	18,318	273,366	2,732,751	4,629,709
<b>Total general fund</b>	<b>\$ 6,762,464</b>	<b>\$ 5,189,933</b>	<b>\$ 3,337,716</b>	<b>\$ 2,287,559</b>	<b>\$ 958,771</b>	<b>\$ 59,332</b>	<b>\$ 18,318</b>	<b>\$ 273,366</b>	<b>\$ 2,732,751</b>	<b>\$ 4,629,709</b>
All other governmental fu										
Nonspendable	\$ 66,443	\$ 52,612	\$ 42,939	\$ 71,451	\$ 73,214	\$ 51,670	\$ 38,778	\$ -	\$ -	\$ -
Restricted	2,660,964	1,788,164	2,233,979	2,695,023	3,162,455	3,571,203	4,249,508	4,920,586	5,401,027	5,721,739
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	4,471	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total all other governmen</b>	<b>\$ 2,731,878</b>	<b>\$ 1,840,776</b>	<b>\$ 2,276,918</b>	<b>\$ 2,766,474</b>	<b>\$ 3,235,669</b>	<b>\$ 3,622,873</b>	<b>\$ 4,288,286</b>	<b>\$ 4,920,586</b>	<b>\$ 5,401,027</b>	<b>\$ 5,721,739</b>

Source: City of Bogalusa School Board Annual Financial Reports

Note: The fund balance classifications for the fiscal years 2009 through 2010 have been modified as a result of the implementation of GASB 54 during the fiscal year ended June 30, 2011.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 4 - CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Revenues</b>										
Ad valorem taxes	\$ 4,756,030	\$ 4,784,247	\$ 5,229,618	\$ 5,154,990	5,240,361	5,373,209	5,685,650	5,724,879	6,764,233	6,667,464
Sales and use taxes	2,506,955	2,633,466	2,871,736	2,682,546	2,691,282	2,738,238	2,874,357	3,002,148	3,760,506	3,918,429
Interest earnings	44,834	31,478	20,356	43,716	46,251	19,965	226,459	252,463	68,981	1,609
Charges for services	52,009	44,254	20,670	11,070	11,373	8,025	8,439	9,423	60	4,721
Other	82,832	64,070	96,325	121,317	138,889	409,509	362,856	392,483	521,549	737,277
Minimum Foundation Program	14,085,781	12,766,369	10,417,796	9,782,116	8,624,282	14,505,027	14,170,304	14,016,529	13,614,581	13,554,473
Other state sources	633,877	729,037	769,955	674,010	765,255	704,990	684,342	971,871	538,710	592,870
Federal Grants	4,785,722	4,578,165	4,262,536	4,225,064	3,788,262	4,055,325	4,835,778	5,131,461	7,739,025	15,072,809
<b>Total revenues</b>	<b>26,948,040</b>	<b>25,631,086</b>	<b>23,688,992</b>	<b>22,694,829</b>	<b>21,305,955</b>	<b>27,814,288</b>	<b>28,848,185</b>	<b>29,501,257</b>	<b>33,007,645</b>	<b>40,549,652</b>
<b>Expenditures</b>										
Current:										
Instruction	13,996,582	12,554,466	11,835,019	11,164,631	10,274,051	9,912,877	10,514,471	10,332,946	12,831,890	15,211,022
Support services	12,423,456	13,714,881	13,012,563	12,273,993	11,840,497	11,835,215	12,176,765	12,884,488	12,166,091	15,182,951
Capital outlay	4,442,329	1,670,282	87,918	18,864	-	22,218	81,014	120,165	41,471	2,630,945
Payments to other LEAs	-	-	-	-	-	6,427,631	5,400,536	5,225,310	4,976,961	5,119,194
Debt service:										
Principal	114,612	104,090	100,503	-	-	-	-	-	-	-
Interest	69,458	51,000	69,064	51,000	51,000	51,000	51,000	51,000	137,606	187,869
Bond Issuance Cost	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>31,046,437</b>	<b>28,094,719</b>	<b>25,105,067</b>	<b>23,508,488</b>	<b>22,165,548</b>	<b>28,248,941</b>	<b>28,223,786</b>	<b>28,613,909</b>	<b>30,154,019</b>	<b>38,331,981</b>
Excess of revenues over (under) expenditures	(4,098,397)	(2,463,633)	(1,416,075)	(813,659)	(859,593)	(434,653)	624,399	887,348	2,853,626	2,217,671
<b>Other financing sources (uses)</b>										
Transfers in	1,004,431	1,404,404	1,437,128	1,473,258	1,132,567	1,047,542	1,156,220	1,331,751	2,333,313	2,619,530
Transfers out	(1,004,431)	(1,404,404)	(1,437,128)	(1,473,258)	(1,132,567)	(1,047,542)	(1,156,220)	(1,331,751)	(2,333,313)	(2,619,530)
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Capital leases	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (4,098,397)</b>	<b>\$ (2,463,633)</b>	<b>\$ (1,416,075)</b>	<b>\$ (813,659)</b>	<b>\$ (859,593)</b>	<b>\$ (434,653)</b>	<b>\$ 624,399</b>	<b>\$ 887,348</b>	<b>\$ 2,853,626</b>	<b>\$ 2,217,671</b>
Debt service as a percentage of noncapital expenditures	0.69%	0.59%	0.68%	0.22%	0.23%	0.18%	0.18%	0.18%	0.46%	0.53%

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 5 - GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

Fiscal Year	Ad Valorem Tax	Sales and Use Tax	Total
2013	4,784,247	2,633,466	7,417,713
2014	5,229,618	2,871,736	8,101,354
2015	5,154,990	2,682,546	7,837,536
2016	5,240,361	2,691,282	7,931,643
2017	5,373,209	2,738,238	8,111,447
2018	5,685,650	2,874,357	8,560,007
2019	5,724,879	3,002,148	8,727,027
2020	6,764,233	3,760,506	10,524,739
2021	6,764,233	3,760,506	10,524,739
2022	6,667,464	3,918,429	10,585,893

Source: City of Bogalusa School Board Annual Financial Reports

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA**

**TABLE 6 - ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>Fiscal Year</u>	<u>Real Property Assessed Value</u>	<u>Other Property Assessed Value</u>	<u>Total Assessed Value</u>	<u>Amount of Homestead Exemption</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
2013	128,398,140	93,551,137	221,949,277	63,341,125	158,608,152	62.81
2014	129,727,540	91,343,210	221,070,750	62,728,625	158,342,125	62.81
2015	131,278,340	93,169,800	224,448,140	63,636,820	160,811,320	62.81
2016	134,932,480	103,016,640	237,949,120	62,025,560	175,923,560	62.81
2017	142,924,780	103,843,580	246,768,360	61,382,268	185,386,092	63.04
2018	141,659,650	106,804,590	248,464,240	61,353,075	187,111,165	63.04
2019	145,622,620	109,131,700	254,754,320	61,497,910	193,256,410	63.04
2020	150,488,600	123,354,650	273,843,250	61,456,210	212,387,040	63.04
2021	155,010,874	123,416,700	278,427,574	61,516,337	216,911,237	62.82
2022	159,815,704	123,233,730	283,049,434	61,081,081	221,968,353	62.82

Source: Washington Parish Assessor's Office

Note: Property in the Parish is reassessed every four years. Property is assessed at actual value, therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value. These values represent the Parish's assessed value since the School Board's data broken into real estate and commercial was not readily available.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 7 - PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS**  
**(PER \$1,000 PF ASSESSED VALUATION)**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Fiscal Year	School Board Direct tax Millage	Other Governments (Parishwide)				Other Governments (Special Districts)						Total Direct & Overlapping
		Parish Council Millage	Law Enforcement Millage	Assessor Millage	Washington Parish Schools Millage	FLA Parishes Juvenile	Fire Districts	Hospital Tax	Property Tax per acre	LTC Assessment Fee	Council on Aging	
2013	62.81	51.29	10.96	5.29	84.17	2.75	163.53	21.50	0.08	0.25	2.80	405.43
2014	62.81	51.29	10.96	5.37	76.67	2.75	155.07	18.00	0.08	0.25	2.80	386.05
2015	62.81	51.29	10.96	5.37	65.17	2.75	152.62	18.00	0.08	0.25	2.80	372.10
2016	62.81	51.29	10.96	5.37	65.17	2.75	152.62	18.00	0.08	0.25	2.80	372.10
2017	63.04	51.29	10.96	5.37	43.67	2.75	160.50	17.96	0.08	0.55	2.80	358.97
2018	63.04	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.51
2019	63.04	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.51
2020	63.04	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.51
2021	62.82	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.29
2022	62.82	51.29	10.96	5.37	43.67	2.75	160.89	17.96	0.08	0.70	2.80	359.29

Components of the 2022 Total Direct Tax Rate:

Constitutional	6.41
Construction, operation, and maintenance	5.02
Salaries & benefits	12.01
Operations	3.11
Special leeway maintenance	7.76
Operations	22.07
Operations	6.44

Total School Board Millage 62.82

Source: Respective Taxing Jurisdiction

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 8 - PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
Southern Natural Gas Co.	\$ 8,427,080	1	3.9%	6,310,340	2	4.0%
Florida Gas Transmission	8,049,780	2	3.7%	9,041,770	1	5.7%
Washington-St Tammany Elec. Coop	5,099,980	3	2.4%	5,853,280	3	3.7%
Entergy Louisiana, LLC	3,345,990	4	1.5%	2,389,770	4	1.5%
Hood Industries	3,345,710	5	1.5%	-	-	-
Weyerhaeuser Company	3,104,360	6	1.4%	889,040	10	0.6%
Parkway Pipeline, LLC	3,068,360	7	1.4%	-	-	-
Barriere Construction	1,371,030	8	0.6%	-	-	-
Cargill Animal Nutrition	1,214,060	9	0.6%	-	-	-
Atlas Chewolet Buick	1,152,030	10	0.5%	-	-	-
Bell South Telecommunications	-	-	-	2,206,050	5	1.4%
Miles, Joe N. & Sons, Inc.	-	-	-	1,253,110	6	0.8%
Entergy Gulf States, Inc.	-	-	-	1,150,900	7	0.7%
Central Louisiana Electric	-	-	-	971,030	8	0.6%
Lafarge North America	-	-	-	950,420	9	0.6%
<b>TOTALS</b>	<b>\$ 38,178,380</b>		<b>17.5%</b>	<b>\$ 31,015,710</b>		<b>19.6%</b>

Source: Washington Parish Assessor's Office

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 9 - PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Fiscal Year	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections for Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 5,163,424	4,784,247	92.66%	-	4,756,546	92.12%
2014	4,902,897	5,229,618	106.66%	-	4,516,058	92.11%
2015	5,743,046	5,154,990	89.76%	37,393	5,604,064	97.58%
2016	5,635,224	5,240,361	92.99%	39,438	5,168,127	91.71%
2017	5,690,849	5,373,209	94.42%	23,254	5,243,682	92.14%
2018	5,854,785	5,685,650	97.11%	17,526	5,415,243	92.49%
2019	6,181,274	5,724,879	92.62%	18,224	5,691,347	92.07%
2020	5,843,247	5,838,694	99.92%	42,475	5,391,954	92.28%
2021	6,628,665	6,196,687	93.48%	44,093	6,132,448	92.51%
2022	6,624,415	6,556,144	98.97%	3,480	6,146,138	92.78%

Source: Washington Parish Tax Collector's Office

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 10 - RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of personal Income	Per Capita
	Revenue Bonds	Capital Leases	CDL Loan			
2013	-	658,922	556,212	1,089,919	0.08%	23.35
2014	-	519,207	570,712	6,965,314	0.54%	150.05
2015	6,000,000	379,492	585,822	6,804,305	0.50%	146.70
2016	6,000,000	204,593	599,712	6,100,503	0.43%	131.80
2017	6,000,000	100,503	-	6,000,000	0.41%	129.56
2018	6,000,000	-	-	6,000,000	0.39%	128.66
2019	6,000,000	-	-	6,000,000	0.38%	128.81
2020	6,000,000	-	-	6,000,000	0.37%	129.89
2021	6,000,000	-	-	6,000,000	0.34%	131.08
2022	6,000,000	-	-	6,000,000	0.31%	133.00

Source: City of Bogalusa School Board Annual Financial Reports



**CITY OF BOGALUSA SCHOOL BOARD  
 BOGALUSA, LOUISIANA  
 TABLE 11 - RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
------------------------	---	---	--------------	---	-----------------------

Note: The City of Bogalusa School Board does not have any general bonded debt outstanding.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 12 - DIRECT & OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**June 30, 2022**  
**(UNAUDITED)**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Direct:			
City of Bogalusa School Board	\$ 6,000,000	100%	\$ 6,000,000
Overlapping:			
Washington Parish Council	-	100%	-
Washington Parish School Board	1,360,000	100%	1,360,000
Subtotal, overlapping debt	1,360,000		1,360,000
Total direct and overlapping debt	\$ 7,360,000		\$ 7,360,000

Source: Respective government entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Washington Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 13 - LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 44,939,349	\$ 45,404,639	\$ 45,947,419	\$ 47,226,368	\$ 50,023,673	\$ 49,580,878	\$ 50,967,917	\$ 52,671,010	\$ 54,253,806	\$ 55,935,496
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>\$ 44,939,349</u>	<u>\$ 45,404,639</u>	<u>\$ 45,947,419</u>	<u>\$ 47,226,368</u>	<u>\$ 50,023,673</u>	<u>\$ 49,580,878</u>	<u>\$ 50,967,917</u>	<u>\$ 52,671,010</u>	<u>\$ 54,253,806</u>	<u>\$ 55,935,496</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>

**Legal Debt Margin Calculation for Fiscal Year 2022**

	Assessed value	<u>\$ 155,010,874</u>
	(1) Debt Limit - 10% of Assessed Value	15,501,087
	Deduct - Amount of debt applicable to debt limit	<u>-</u>

Source: City of Bogalusa School Board

(Note 1) State law allows a maximum of 10% of assessed valuation for total bonded general obligation debt.

**Legal Debt Margin** \$ 15,501,087

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 14 - SUMMARY OF REVENUE COVERAGE  
NON-GENERAL OBLIGATION DEBT  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**Community Disaster Loan (CDL)**

<u>Fiscal Year</u>	<u>Gross Revenues</u>	<u>Expenses</u>	<u>Available for Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2013	25,631,086	-	25,631,086	-	-	-	-
2014	23,688,992	-	23,688,992	-	-	-	-
2015	23,688,992	25,105,067	(1,416,075)	-	-	-	-

Source: City of Bogalusa School Board CAFR

Note: The Community Disaster Loan (CDL) is secured by a pledge of the general revenues of the School Board. The principal and interest of the CDL was forgiven in February 2014.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 15 - DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

<u>Fiscal Year</u>	<u>Parish Population (1)</u>	<u>Parish Total Personal Income (1)</u>	<u>Parish Per Capita Personal Income (1)</u>	<u>Unemployment Rate (2)</u>	<u>School Enrollment (3)</u>
2013	46,670	1,294,525,000	27,738	6.8%	2,031
2014	46,419	1,297,596,000	27,954	6.0%	1,747
2015	46,384	1,362,371,000	29,372	8.8%	1,710
2016	46,286	1,429,403,000	30,882	8.6%	1,675
2017	46,310	1,462,363,000	31,578	6.6%	1,505
2018	46,633	1,529,510,000	32,799	7.3%	1,420
2019	46,582	1,559,580,000	33,480	6.8%	1,417
2020	46,194	1,604,957,000	34,744	5.6%	1,912
2021	45,773	1,762,928,000	38,515	8.1%	1,919
2022	45,113	1,905,734,000	42,225	5.4%	1,924

(1) Source: Bureau of Economic Analysis

(2) Source: Bureau of Labor Statistics

(3) Source: Louisiana Believes

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 16 - PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

<u>2022 Employer</u>	<u>Industry Type</u>	<u>2012 Employer</u>	<u>Industry Type</u>
Maximus	Call Center	Washington Parish School Board	Government
Washington Parish School Board	Government	Temple Inland Corporation	Manufacturing
International Paper	Manufacturing	City of Bogalusa School Board	Government
Our Lady of Angels Hospital	Healthcare	Washington Correctional Facility	Government
Rayburn Correctional Center	Government	LSU Health Sciences Center	Healthcare
Riverside Medical Center	Healthcare	Riverside Medical Center	Healthcare
Bogalusa City School Board	Government	City of Bogalusa	Government
Wal-Mart	Retail	Winn Dixie Louisiana, Inc.	Retail
Washington Parish Government	Government	Windmill Nurseries, Inc.	Agriculture
City of Bogalusa	Government	SITEL	Call Center

Source: Washington Economic Development Foundation

Note: The table for principal employers should report the total employees for each employer and the percentage of total employment that each employer represents. This information is not available.

**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 17 - FULL-TIME EQUIVALENT EMPLOYEES BY POSITION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<u>Function/Program</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Classroom teachers	148	134	130	126	96	94	94	100	103	110
Service Worker	60	71	71	71	49	42	42	45	49	52
Teacher Aides	39	39	39	39	39	24	24	23	16	30
Clerical	26	25	25	25	25	21	21	21	21	23
Therapists/Counselors	13	13	13	13	13	11	11	11	11	12
Other Personnel	15	14	14	14	14	16	16	16	16	15
Supervisors	10	8	8	8	8	8	8	8	8	8
Principals	7	4	2	2	2	3	3	3	3	3
School Board Member	7	7	7	7	7	7	7	7	7	7
Skilled craftsman	6	5	5	5	5	5	5	5	5	5
Librarians	2	2	2	2	2	2	2	2	2	2
Sabbatical leave	1	1	1	1	1	-	-	-	-	-
Superintendent	1	1	1	1	1	1	1	1	1	1
Asst. Principals	2	3	5	5	5	5	5	4	4	4
<b>Total</b>	<b><u>337</u></b>	<b><u>327</u></b>	<b><u>323</u></b>	<b><u>319</u></b>	<b><u>267</u></b>	<b><u>239</u></b>	<b><u>239</u></b>	<b><u>246</u></b>	<b><u>246</u></b>	<b><u>272</u></b>

Source: City of Bogalusa School Board

**CITY OF BOGALUSA SCHOOL BOARD  
BOGALUSA, LOUISIANA  
TABLE 18 - OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>Fiscal Year</u>	<u>Enrollment</u>	<u>Operating Expenses</u>	<u>Cost Per Pupil</u>	<u>Percent Change</u>	<u>Teaching Staff</u>	<u>Average Daily Enrollment</u>	<u>Average Daily Attendance</u>	<u>Percent Change Enrollment</u>	<u>Student Attendance Percentage</u>
2013	2,031	27,435,516	13,508	16.77%	187	1,905	93.8%	-15.12%	-1.37%
2014	1,747	27,556,268	15,773	16.77%	173	1,639	93.8%	-13.96%	0.00%
2015	1,710	25,321,847	14,808	-6.12%	169	1,626	95.1%	-0.79%	1.39%
2016	1,675	23,319,326	13,922	-5.98%	165	1,589	94.8%	-2.28%	-0.28%
2017	1,505	23,011,669	15,290	9.83%	135	1,430	95.0%	-10.01%	0.17%
2018	1,420	25,292,544	17,812	16.49%	118	1,284	90.4%	-10.21%	-4.84%
2019	2,022	25,608,914	12,665	-28.89%	118	1,838	90.9%	43.15%	0.60%
2020	1,877	28,361,063	15,110	19.30%	123	1,707	90.9%	-7.13%	0.00%
2021	1,912	30,640,507	16,025	6.06%	119	1,738	90.9%	1.82%	-0.04%
2022	1,924	33,844,758	17,591	9.77%	140	1,785	92.8%	2.70%	2.09%

Source: City of Bogalusa School Board

\* Enrollment includes Northshore Charter School



**CITY OF BOGALUSA SCHOOL BOARD**  
**BOGALUSA, LOUISIANA**  
**TABLE 19 - SCHOOL BUILDING INFORMATION**  
**June 30, 2022**  
**(UNAUDITED)**

Schools	Year Opened	Square Footage
Bogalusa High School	1955	161,357
Central Elementary School	1954	91,741
Byrd Avenue Elementary School	1960	24,980

Source: City of Bogalusa School Board

**REPORTS REQUIRED BY  
*GOVERNMENT AUDITING STANDARDS* AND  
UNIFORM GUIDANCE**



Carr, Riggs & Ingram, LLC  
111 Veterans Blvd.  
Suite 350  
Metairie, Louisiana 70005

(504) 837-9116

(504) 837-0123 (fax)  
www.CRIcpa.com

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Bogalusa School Board (the "School Board"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated January 3, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

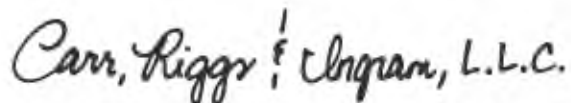
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Metairie, Louisiana  
January 3, 2023



Carr, Riggs & Ingram, LLC  
111 Veterans Blvd.  
Suite 350  
Metairie, Louisiana 70005

(504) 837-9116

(504) 837-0123 (fax)  
www.CRIcpa.com

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited The City of Bogalusa School Board's (the "School Board") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2022. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Carr, Rigg & Ingram, L.L.C.*

Metairie, Louisiana  
January 3, 2023

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2022**

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Grantor's number	Passed-Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
Passed through Louisiana Department of Education:				
Child Nutrition Cluster				
School Breakfast Program	10.553	-	-	311,048
National School Lunch Program	10.555	-	-	770,889
Summer Food Service Program for Children	10.559	-	-	27,945
Fresh Fruit Vegetables Program	10.582	-	-	54,084
Total Child Nutrition Cluster			-	1,163,966
Total United States Department of Agriculture			-	1,163,966
<u>U.S. Department of Education</u>				
Passed through Louisiana Department of Education:				
COVID-19 - Education Stabilization Fund				
Strong Start - Esser Incentive	84.425D	28-20-ESRI-66	-	61,852
Achieve - Esser II Formula	84.425D	28-21-ES2F-66	-	3,792,285
Achieve - Esser III Formula	84.425D	28-21-ES3F-66	-	3,962,310
Achieve - Esser III B Interventions	84.425U	28-21-ESEB-66	-	1,160,399
Achieve - Esser II Incentive	84.425U	28-21-ES2I-66	-	8,309
Achieve - Esser III Incentive	84.425U	28-21-ES3I-66	-	251,228
Achieve - Homeless ARP	84.425D	28-21-ESHA-66	-	6,624
Achieve - IDEA 611 ARP	84.425D	28-21-ESI6-66	-	113,783
Real-time Early Access to Literacy	84.425B	28-21-REL2-66	-	32,512
Total Education Stabilization Fund			-	9,389,302
Title I Grants to Local Educational Agencies	84.010A	28-22-T1-66	-	2,432,730
Title I Grants to Local Educational Agencies - Direct Student Services	84.010A	28-22-DSS-66	-	147,682
Title I Grants to Local Educational Agencies - Redesign 1003a (Title Sch Imprvement)	84.010A	28-22-RD19-66	-	165,432
Total Title I Grants to Local Educational Agencies			-	2,745,844
Special Education Cluster (IDEA)				
Special Education Grants to States	84.027A	28-21-B1-66	-	562,143
Special Education Preschool Grants	84.173A	28-21-P1-66	-	46,165
Total Special Education Cluster (IDEA)			-	608,308
Career and Technical Education - Basic Grants to States	84.048A	28-21-02-66	-	34,951
Supporting Effective Instruction State Grants	84.367A	28-21-50-66	-	121,117
Student Support and Academic Enrichment Program	84.424A	28-21-71-66	-	202,004
Rural Education - Rural Low Income Schools REAP	84.358B	28-21-RLIS-66	-	48,014
CLSD Cmprehensive Literacy	84.371C		-	198,056
Safer Smarter Schools	93.323		-	55,000
Total United States Department of Education			-	13,402,596
<u>U.S. Department of Health and Human Services</u>				
Passed through Louisiana Office of Family Support:				
Temporary Assistance for Needy Families				
Temporary Assistance for Needy Families (TANF)	93.558	-	-	243,198
JAG - Jobs for Americas Graduates	93.558	CONTRACT	-	100,751
Total Temporary Assistance for Needy Families			-	343,949
Passed through Louisiana Department of Education:				
CCDF Cluster				
Childcare and Development Block Grant - Early Childhood Lead Agency	93.575	28-21-CO-66	-	7,245
COVID-19 - Childcare and Development Block Grant - Early Childhood COVID 19 CCR	93.575	28-21-CCCR-66	-	50,000
Total CCDF Cluster			-	57,245
Direct Funding				
Medicaid Cluster				
Medicaid - General Fund	93.778	-	-	49,157
Total United States Department Health and Human Services			-	450,351
<u>U.S. Department of the Army</u>				
Junior Reserve Officers Training Corps				
Total United States Department of the Army	12.U01	-	-	72,810
Total Federal Financial Assistance			-	72,810
			\$ -	\$ 15,089,723

See accompanying notes to the Schedule of Expenditures of Federal Awards.



**CITY OF BOGALUSA SCHOOL BOARD**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2022**

**NOTE 1 – GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance programs of the City of Bogalusa School Board (the “School Board”). The School Board reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2022. All federal financial assistance received directly from federal agencies is included on the schedule, as well as federal financial assistance passed-through other government agencies. The School Board has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 2 – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School Board has met the qualifications for the respective grants. Several programs are funded jointly by State of Louisiana appropriations and federal funds. Costs incurred in programs partially funded by federal grants are applicable against federal grant funds to the extent of revenue available when they properly apply to the grant. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts are presented in, or used in the preparation of, the basic financial statements.

**NOTE 3 – LOANS**

The School Board did not expend federal awards related to loans or loan guarantees during the year.

**NOTE 4 – FEDERALLY FUNDED INSURANCE**

The School Board has no federally funded insurance.

**CITY OF BOGALUSA SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended June 30, 2022**

**A. SUMMARY OF AUDITORS' RESULTS**

*Financial Statements*

- |  |            |
|--|------------|
| 1. Type of auditors' report issued   | Unmodified |
| 2. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | No         |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted?                     | No         |

*Federal Awards*

- |   |            |
|---|------------|
| 1. Type of auditors' report issued on compliance for major programs                                 | Unmodified |
| 2. Internal control over major programs:  |            |
| a. Material weaknesses identified?  | No         |
| b. Significant deficiencies identified not considered to be material weaknesses?                    | None noted |
| 3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No         |

4. Identification of the major programs:

	<u>Assistance Listing</u>
	<u>Number</u>
Title I	84.010
COVID-19 Education and Stabilization Fund	84.425B,D,U

- |   |           |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| 6. Auditee qualified as a low-risk auditee?                                 | Yes       |

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2022**

**B. FINDINGS AND QUESTIONED COSTS – FINANCIAL STATEMENTS**

There were no findings related to the financial statements for the year ended June 30, 2022.

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM**

There were no findings related to the major federal award program for the year ended June 30, 2022.

**D. FINDINGS RELATED TO COMPLIANCE AND OTHER MATTERS**

There were no findings related to compliance and other matters for the year ended June 30, 2022.

**CITY OF BOGALUSA SCHOOL BOARD**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**For the Year Ended June 30, 2022**

**A. FINDINGS AND QUESTIONED COSTS – FINANCIAL STATEMENTS**

There were no findings related to the financial statements for the year ended June 30, 2021.

**B. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM**

There were no findings related to the major federal award program for the year ended June 30, 2021.

**C. FINDINGS RELATED TO COMPLIANCE AND OTHER MATTERS**

There were no findings related to compliance and other matters for the year ended June 30, 2021.

# **STATE REPORTING SECTION**

**SCHEDULES REQUIRED BY STATE LAW**

**(R.S. 24:514 - PERFORMANCE AND  
STATISTICAL DATA)**

## **INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES**

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of City of Bogalusa School Board (the "School Board") for the fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious error and omissions, in compliance with Louisiana Revised Statute 24:514 I. The School Board's management is responsible for the performance and statistical data.

The School Board has agreed to and acknowledged that the procedures are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purpose.

Our procedures and findings are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue

Results: No exceptions were found as a result of applying the procedures.

#### Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1, 2021 roll books for those classes and observed that the class was properly classified on the schedule.

Results: No exceptions were found as a result of applying the procedure.

#### Education Levels/Experience of Public School Staff (No Schedule)

3. We obtained October 1, 2021 PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

Results: No exceptions were found as a result of applying the procedure.

#### Public School Staff Data: Average Salaries (No Schedule)

4. We obtained June 30, 2022 PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

Results: No exceptions were found as a result of applying the procedure.

We were engaged by the School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on performance and statistical data accompanying the annual financial statements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.



This report is intended solely for the use of management of City of Bogalusa School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Carr, Riggis & Ingram, L.L.C.*

Metairie, Louisiana  
January 3, 2023

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE 1: GENERAL FUND INSTRUCTIONAL AND**  
**As of October 1, 2021**  
**For the Year Ended June 30, 2022**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom teacher salaries	\$	5,777,344	
Other instructional staff activities		400,017	
Instructional staff employee benefits		2,793,640	
Purchased professional and technical services		4,356	
Instructional materials and supplies		65,439	
Instructional equipment		-	
Total Teacher and Student Interaction Activities		-	\$ 9,040,796

Other Instructional Activities 42,262

Pupil Support Services		1,018,881	
Less: equipment for pupil support services		-	
Net Pupil Support Services		-	1,018,881

Instructional Staff Services		594,156	
Less: Equipment for instructional staff services		-	
Net Instructional Staff Services		-	594,156

School Administration		1,358,398	
Less: Equipment for school administration		(4,390)	
Net School Administration		-	1,354,008

Total General Fund Instructional Expenditures \$ 12,050,103

Total General Fund Equipment Expenditures \$ 10,697

**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional ad valorem taxes	\$	674,366	
Renewable ad valorem tax		5,914,626	
Debt service ad valorem tax		-	
Up to 1% of collections by the Sheriff on taxes other than school taxes		78,472	
Sales and use taxes		3,918,429	
Total Local Taxation Revenue		10,585,893	\$

State Revenue in Lieu of Taxes:

Revenue sharing - constitutional tax	\$	191,014	
Total State Revenue in Lieu of Taxes		191,014	\$

Nonpublic Textbook Revenue \$ -

Nonpublic Transportation Revenue \$ -

**CITY OF BOGALUSA SCHOOL BOARD**  
**SCHEDULE 2: CLASS SIZE CHARACTERISTICS**  
**As of October 1, 2021**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Combination	41.9%	44	45.7%	48	0.0%	-	12.4%	13
Combination Activity Class	0.0%	-	0.0%	-	0.0%	-	0.0%	-
Elementary	53.2%	157	42.0%	124	4.7%	14	0.0%	-
Elementary Activity Classes	0.0%	-	0.0%	-	0.0%	-	0.0%	-
High	75.1%	266	19.2%	68	5.6%	20	0.0%	-
High Activity Classes	0.0%	-	0.0%	-	0.0%	-	0.0%	-

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



Carr, Riggs & Ingram, LLC  
111 Veterans Blvd.  
Suite 350  
Metairie, Louisiana 70005

(504) 833-2436  
(504) 484-0807 (fax)  
www.CRIcpa.com

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Members of the  
City of Bogalusa School Board  
Bogalusa, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2021 through June 30, 2022. City of Bogalusa School Board (the "School Board") management is responsible for those C/C areas identified in the SAUPs.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2021 through June 30, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### ***Written Policies and Procedures***

---

1. Obtain and inspect the School Board's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the School Board's operations:
  - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.  
**Results: No exceptions were found as a result of applying the above procedures.**
  - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.  
**Results: No exceptions were found as a result of applying the above procedures.**
  - c) ***Disbursements***, including processing, reviewing, and approving.  
**Results: No exceptions were found as a result of applying the above procedures.**
  - d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all

collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

**Results: No exceptions were found as a result of applying the above procedures.**

- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

**Results: No exceptions were found as a result of applying the above procedures.**

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

**Results: No exceptions were found as a result of applying the above procedures.**

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

**Results: No exceptions were found as a result of applying the above procedures.**

- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

**Results: No exceptions were found as a result of applying the above procedures.**

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the School Board's ethics policy.

**Results: No exceptions were found as a result of applying the above procedures.**

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

**Results: No exceptions were found as a result of applying the above procedures.**

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

**Results: No exceptions were found as a result of applying the above procedures.**

- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Board or Finance Committee***

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

**Results: No exceptions were found as a result of applying the above procedures.**

- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.

**Results: No exceptions were found as a result of applying the above procedures.**

- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Bank Reconciliations***

---

3. Obtain a listing of School Board bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the School Board's main operating account. Select the School Board's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

**Results: No exceptions were found as a result of applying the above procedures.**

- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

**Results: No exceptions were found as a result of applying the above procedures.**

- c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Collections (excluding electronic funds transfers)***

---

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

**Results: No exceptions were found as a result of applying the above procedures.**

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies

and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees responsible for cash collections do not share cash drawers/registers.

**Results: No exceptions were found as a result of applying the above procedures.**

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

**Results: No exceptions were found as a result of applying the above procedures.**

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

**Results: No exceptions were found as a result of applying the above procedures.**

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

**Results: No exceptions were found as a result of applying the above procedures.**

- 6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

**Results: No exceptions were found as a result of applying the above procedures.**

- 7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

**Results: No exceptions were found as a result of applying the above procedures.**

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

**Results: No exceptions were found as a result of applying the above procedures.**

- c) Trace the deposit slip total to the actual deposit per the bank statement.

**Results: No exceptions were found as a result of applying the above procedures.**

- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

**Results: No exceptions were found as a result of applying the above procedures.**

- e) Trace the actual deposit per the bank statement to the general ledger.

**Results: No exceptions were found as a result of applying the above procedures.**

***Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)***

---

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

**Results: No exceptions were found as a result of applying the above procedures.**

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

**Results: No exceptions were found as a result of applying the above procedures.**

- b) At least two employees are involved in processing and approving payments to vendors.

**Results: No exceptions were found as a result of applying the above procedures.**

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

**Results: No exceptions were found as a result of applying the above procedures.**

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

**Results: No exceptions were found as a result of applying the above procedures.**

10. For each location selected under #8 above, obtain the School Board's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

- a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the School Board.

**Results: No exceptions were found as a result of applying the above procedures.**

- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

**Results: No exceptions were found as a result of applying the above procedures.**



### ***Credit Cards/Debit Cards/Fuel Cards/P-Cards***

---

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

**Results: No exceptions were found as a result of applying the above procedures.**

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

**Results: No exceptions were found as a result of applying the above procedures.**

- b) Observe that finance charges and late fees were not assessed on the selected statements.

**Results: No exceptions were found as a result of applying the above procedures.**

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Travel and Travel-Related Expense Reimbursements (excluding card transactions)***

---

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).

**Results: No exceptions were found as a result of applying the above procedures.**

- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

**Results: No exceptions were found as a result of applying the above procedures.**

- c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

**Results: No exceptions were found as a result of applying the above procedures.**

- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Contracts***

---

- 15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

**Results: No exceptions were found as a result of applying the above procedures.**

- b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

**Results: No exceptions were found as a result of applying the above procedures.**

- c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

**Results: No exceptions were found as a result of applying the above procedures.**

- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Payroll and Personnel***

---

- 16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

**Results: No exceptions were found as a result of applying the above procedures.**

- 17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

**Results: No exceptions were found as a result of applying the above procedures.**

- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

**Results: No exceptions were found as a result of applying the above procedures.**

- c) Observe any leave accrued or taken during the pay period is reflected in the School Board's cumulative leave records.

**Results: No exceptions were found as a result of applying the above procedures.**

- d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

**Results: No exceptions were found as a result of applying the above procedures.**

- 18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the School Board's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to School Board policy.

**Results: No exceptions were found as a result of applying the above procedures.**

- 19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

**Results: No exceptions were found as a result of applying the above procedures.**

## ***Ethics***

---

- 20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above: obtain ethics documentation from management, and:

- a. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

**Results: No exceptions were found as a result of applying the above procedures.**

- b. Observe whether the School Board maintains documentation which demonstrates each employee and official were notified of any changes to the School Board's ethics policy during the fiscal period, as applicable.

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Debt Service***

---

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.

**Results: No exceptions were found as a result of applying the above procedures.**

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Fraud Notice***

---

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the School Board reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the School Board is domiciled.

**Results: No exceptions were found as a result of applying the above procedures.**

24. Observe the School Board has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

**Results: No exceptions were found as a result of applying the above procedures.**

### ***Information Technology Disaster Recovery/Business Continuity***

---

25. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- a) Obtain and inspect the School Board's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

**Results: We performed the procedure and discussed the results with management.**

- b) Obtain and inspect the School Board's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

**Results: We performed the procedure and discussed the results with management.**

- c) Obtain a listing of the School Board's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

**Results: We performed the procedure and discussed the results with management.**

### ***Sexual Harassment***

---

- 26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

**Results: No exceptions were found as a result of applying the above procedures.**

- 27. Observe the School Board has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the School Board's premises if the School Board does not have a website).

**Results: No exceptions were found as a result of applying the above procedures.**

- 28. Obtain the School Board's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;

**Results: No exceptions were found as a result of applying the above procedures.**

- b) Number of sexual harassment complaints received by the agency;

**Results: No exceptions were found as a result of applying the above procedures.**

- c) Number of complaints which resulted in a finding that sexual harassment occurred;

**Results: No exceptions were found as a result of applying the above procedures.**

- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

**Results: No exceptions were found as a result of applying the above procedures.**

- e) Amount of time it took to resolve each complaint.

**Results: No exceptions were found as a result of applying the above procedures.**

We were engaged by Bogalusa City Schools System to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion,

respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Bogalusa City Schools System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Carr, Rigg & Ingram, L.L.C.*

January 3, 2023  
Metairie, Louisiana