

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

**FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION WITH
INDEPENDENT AUDITORS' REPORT**

and

**INDEPENDENT AUDITORS' REPORTS ON INTERNAL ACCOUNTING CONTROL
AND COMPLIANCE AND OTHER MATTERS**

For the Year Ended May 31, 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, LLC
Lafayette, Louisiana

We have audited the accompanying financial statements of St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization), which comprise the statement of financial position as of May 31, 2021, and the related statements of activities and changes in net assets, of functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Martin, Iberia, Lafayette Community Action Agency, Inc. as of May 31, 2021, and the activities and changes in its net assets, functional expenses, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

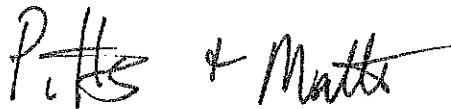
Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of compensation, benefits and reimbursement to agency head, political subdivision head or chief executive officer, and the schedule of activity by program, are presented for additional analysis and are not a required part of the basic financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. The accompanying schedule of expenditures of federal awards and related notes as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are also not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 26, 2022, on our consideration of St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting and compliance.

Handwritten signatures of P. H. & M. H.

CERTIFIED PUBLIC ACCOUNTANTS

May 26, 2022
Morgan City, Louisiana

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION COMMITTEE ASSOCIATION, INC.

STATEMENT OF FINANCIAL POSITION

May 31, 2021

ASSETS

Current assets

Cash	\$ 291,485
Grants receivable	1,253,930
Prepaid expenses	41,150

Total current assets 1,586,565

Noncurrent assets

Fixed assets - less accumulated depreciation	310,288
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Total noncurrent assets 310,288

Total assets \$ 1,896,853

LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable and accrued expenses	\$ 506,787
Note payable-current	220,903
Lease obligation payable-current	14,297

Total current liabilities 741,987

Long-term liabilities

Lease obligation payable-less current portion	7,595
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Total liabilities 749,582

Net assets

Without donor restrictions	614,743
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With donor restrictions:

Home energy assistance program	\$ 126,206
Support services and community programs	378,181
Transportation programs	28,141
	<u>532,528</u>

Total net assets 1,147,271

Total liabilities and net assets \$ 1,896,853

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS For the Year Ended May 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Support			
Grants		\$ 9,750,669	\$ 9,750,669
Contributions	\$ 10,161	9,294	19,455
Other revenue	153,587	68,525	222,112
Net assets released from restrictions:			
Satisfaction of program restrictions	9,628,511	(9,628,511)	-
Total support	9,792,259	199,977	9,992,236
Expenses			
Home energy assistance program	6,451,030	-	6,451,030
Support services and community programs	2,094,364	-	2,094,364
Transportation	459,095	-	459,095
Rental Assistance	750,099	-	750,099
Management and general	135,008	-	135,008
Total program expenses	9,889,596	-	9,889,596
Increase (decrease) in net assets	(97,337)	199,977	102,640
Net assets beginning of year	629,865	414,766	1,044,631
Net assets end of year	\$ 532,528	\$ 614,743	\$ 1,147,271

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the year ended May 31, 2021

<u>Expenses:</u>	<u>Home Energy Assistance Programs</u>	<u>Support Services and Community Programs</u>	<u>Transportation Programs</u>	<u>Rental Assistance</u>	<u>Management and General</u>	<u>Total</u>
Salaries and Wages	\$ 450,106	\$ 786,822	\$ 212,722	\$ 19,933	\$ -	\$ 1,469,583
Fringe Benefits	38,545	125,170	19,177	2,469	-	185,361
Retirement Plan	10,302	20,561	5,333	58	-	36,254
Contract Services	36,114	67,156	19,833	1,125	24,261	148,489
Consumable Supplies	158,216	38,222	860	2,470	2,136	201,904
Travel	724	899	-	-	-	1,623
Space Cost	77,421	169,384	12,355	2,312	-	261,472
Repairs and Maintenance	9,931	19,510	59,869	470	5,022	94,802
Benefits Provided to Community	5,657,589	802,446	107,548	721,262	42,946	7,331,791
Other	9,614	39,278	10,893	-	25,614	85,399
Depreciation	2,468	24,916	10,505	-	34,387	72,276
Interest expense	-	-	-	-	642	642
Total Unrestricted Expenses	\$ 6,451,030	\$ 2,094,364	\$ 459,095	\$ 750,099	\$ 135,008	\$ 9,889,596

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION COMMITTEE ASSOCIATION, INC.

STATEMENT OF CASH FLOWS
For the Year Ended May 31, 2021

Cash flows from operating activities:	
Received from grantors	\$ 8,961,716
Other revenues	239,978
Paid to employees	(1,466,163)
Paid to vendors	<u>(8,002,159)</u>
Net cash provided (used) by operating activities	<u>(266,628)</u>
 Cash flows from financing activities	
Borrowed from bank	220,903
Repayment of debt	<u>(33,115)</u>
Net cash provided (used) by financing activities	<u>187,788</u>
 Net increase (decrease) in cash and cash equivalents	(78,840)
 Cash and cash equivalents at beginning of year	<u>370,325</u>
 Cash and cash equivalents at end of year	<u>\$ 291,485</u>

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.

NOTES TO THE FINANCIAL STATEMENTS May 31, 2021

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

A summary of the Agency's significant accounting policies applied in the preparation of the accompanying financial statements follows:

The St. Martin, Iberia, Lafayette Community Action Agency, Inc. (Agency) was created under the Economic Opportunity Act of 1964, as amended, to serve as the antipoverty agency, providing human services for the indigent and disadvantaged through research, planning, development, financing, implementation and evaluation of programs, either directly or through coordinating with other agencies, to attain social and economic independence for the benefit of all present and future generations of disadvantaged people in the Tri-Parish area. The Agency's Board of Directors is comprised of eighteen members, six each from St. Martin, Iberia, and Lafayette Parishes of Louisiana.

The following is a summary of the programs with significant activity and their primary funding source and functions applicable to the Agency during the year ended May 31, 2021:

<u>Program</u>	<u>Funding Source</u>	<u>Functions</u>	<u>Description of Operations</u>
General	Various	Management & General	General operations.
Home Energy Assistance (including CARES ACT Funding)	U.S. Dept. of Health and Human Services	Home Energy Assistance	To provide direct payments to home energy suppliers on behalf of eligible households, particularly the elderly and disabled.
CSBG (Community Services Block Grant) (including CARES ACT Funding)	U.S. Dept. of Health and Human Services	Community programs	Provides support services for community-based, anti-poverty programs and projects, such as emergency assistance, transportation, housing and weatherization.
Transportation	U.S. Dept. of Transportation and State of Louisiana Dept. of Transportation	Transportation	Provides transportation services (within and outside of respective parishes) for a nominal fee so that clients may attend hospital and medical appointments and social service appointments.
Other	Various	Community programs	Provides assistance to eligible individuals for food, shelter, youth development, computer training, Rent and medical assistance.
ERAP (Emergency Rental Assistance Program)	U.S. Dept of Treasury	Rental Assistance	To provide rental and utility assistance for low income households affected by COVID-19.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

The accrual basis of accounting is used by the Agency.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Support and Revenues

A significant portion of the Agency's support and revenue is in the form of grants and contributions from governmental agencies and other groups. Contributions are generally reported as support with donor restrictions, if they are received with donor stipulations. Significant grants are also accounted for as support with donor restrictions if the value received by the grant provider is only incidental to the public benefit provided by use of the grant funds. When the stipulations of the grantor or donor are met, then these assets are reclassified as unrestricted and reported in the statement of activity and changes in net assets as net assets released from restrictions. The Agency receives some grants which would normally be accounted for as support with donor restrictions. However, when the Agency meets grantor restrictions in the same year as the grant funds are received, these grants are reported as unrestricted.

Expenses

Assets or expenses and their related liabilities are recorded when the related goods or services are received by the Agency.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (continued)

Fixed Assets

Property and equipment is capitalized at cost. All federal program assets costing \$5,000 or more are capitalized and all state program assets costing \$250 or more are capitalized. Property and equipment purchased with federal monies may revert back to the government or the sale of such property and equipment has to be approved and the proceeds from the sale are restricted. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as contributions without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as contributions with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Agency reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Depreciation of property and equipment is calculated on the straight-line basis over the estimated useful lives of assets as follows:

Computers	3 years
Furnitures, fixtures, and equipment	7-10 years
Automobiles	5 years
Buildings and improvements	15-20 years

Compensated Absences

Compensation is paid to employees absent from work due to illness or vacation. An accrual is made for the amount of compensation the employees will receive in the future based upon services performed through May 31, 2020. The amount of compensated absences accrued at May 31, 2021 is approximately \$45,000.

Net assets

In accordance with the FASB Accounting Standards Codification, the Agency must report net assets in each of the following two classes:

- a. net assets with donor restrictions - net assets in this category are restricted by grantor or donor imposed stipulations. Some donor restrictions are temporary in nature; these restrictions will either expire by passage of time or can be fulfilled and removed by actions of the organization.
- b. net assets without donor restrictions - net assets in this category are not restricted by grantor or donor imposed restrictions.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (continued)

The Agency has net assets with donor restrictions and net assets without donor restrictions.

The net assets with donor restrictions result from grants or donations received with restrictions that expire when those grantor or donor imposed stipulations have been met. Once the stipulation related to the restriction has been met these net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Cash and cash equivalents

For purposes of the Statement of Cash Flows, the Agency considers all cash in non-interest bearing checking accounts and cash on hand to be cash and cash equivalent accounts.

Income Tax Status

The Agency operates as a not-for-profit organization which has obtained a favorable tax determination letter from the IRS in May of 1969 stating the Agency is qualified, under Section 501 (c) (3) of the Internal Revenue Code. Once qualified, the Agency is required to operate in conformity with the code to maintain its qualification. Management believes the Agency is currently operated in compliance with the applicable requirements of the code. Therefore no provision for income tax has been included in the Agency's financial statements.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Agency and recognize a tax liability (or asset) if the Agency has taken an uncertain position that more likely than not would not be sustained upon examination by the applicable authorities. The Agency is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Management believes the Agency is no longer subject to income tax examination for years ended May 31, 2017 and prior.

Allocation of Functional Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include compensation and benefits, which are allocated on the basis of estimates and time and effort.

NOTE 2- LIQUIDITY AND AVAILABILITY

The Agency has \$1,586,565 of financial assets available within one year of the balance sheet date of which \$86,584 is without donor restrictions to meet cash needed for general expenditures and the remaining \$1,499,981 is with donor restrictions as described below:

<u>Program/ Restriction on Use</u>	<u>Cash</u>	<u>Grants Receivable</u>	<u>Prepaid Expense</u>	<u>Total</u>
Home Energy Assistance Housing and Utility Assistance Program	\$ 50,996	\$ 219,486	\$ 1,475	\$ 271,957
Home Energy Assistance - CARES ACT Housing and Utility Assistance Program		11,975		\$ 11,975
CSBG Support Services for Community Programs	106,057	154,734	5,012	265,803
CSBG - CARES ACT Support Services for Community Programs		49,231		49,231
Transportation Transportation Program	271	84,401	12,495	97,167
Local Government Support (Matching) Management and General	30,715		164	30,879
Various other programs Support Services for Community Programs	<u>47,242</u>	<u>725,718</u>	<u>9</u>	<u>772,969</u>
Total	<u>\$ 235,281</u>	<u>\$ 1,245,545</u>	<u>\$ 19,155</u>	<u>\$ 1,499,981</u>

The Agency structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

NOTE 3 - FIXED ASSETS

Property and equipment at May 31, 2021 consists of the following:

Furniture, fixtures, and equipment	\$279,448
Automobiles	443,127
Buildings and improvements	1,080,421
Land	<u>28,800</u>
Total	1,831,796
Less: Accumulated depreciation	<u>(1,521,508)</u>
Property and equipment, net	<u>\$ 310,288</u>

Depreciation and amortization for the year ended May 31, 2021 totaled approximately \$72,000.

Certain grant requirements restrict the use of certain fixed assets. A substantial portion of buildings and vehicles acquired with grant funds might revert to the grantor if those fixed assets would cease to be used in that program.

NOTE 4 – NOTE PAYABLE – PPP (PAYCHECK PROTECTION PROGRAM)

On March 23, 2021, the Agency received a loan in the amount of \$220,816 under the Paycheck Protection Program (PPP Loan). The loan accrues interest at a rate of 1% and has an original maturity date of five years by mutual agreement of the Agency and the lender. Under certain circumstances the liability for PPP Loans can be forgiven.

Under the requirements for PPP Loans forgiveness, the loan proceeds may only be used for the Agency's eligible payroll costs, or other eligible costs paid during the 24 week period following receipt of loan proceeds. In addition the Agency is required to maintain a specified number of its employees. All the proceeds of the PPP loan were used by the Agency to pay eligible payroll costs and the Agency maintained its headcount of employees and otherwise complied with the terms of the PPP loan, therefore subsequent to year end the loan was fully forgiven and will be removed from the Agency's financial statements next year.

NOTE 5- LEASES

Operating Leases

At May 31, 2021, the Agency had significant operating leases in effect. The leases cover the buildings in various locations used to serve recipients of the Agency's services. Total rent expense related to these operating leases for the year ended May 31, 2021 totaled approximately \$93,000.

The aggregate future minimum lease payments for these leases is approximately:

Year ended May 31, 2022	\$93,000
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Capital Lease

In the prior year the Agency acquired a vehicle valued at \$26,856 under a leasing arrangement. This vehicle was capitalized along with the Agency's other vehicles and is being amortized over its useful life (5 years). During the year the Agency reduced the original lease liability by \$7,782.

Future lease payments under this leasing arrangement is as follows:

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$14,297	\$1,073	\$15,370
2023	7,595	40	7,635
Total	<u>\$21,892</u>	<u>\$1,113</u>	<u>\$23,005</u>

NOTE 6 - EMPLOYEE BENEFIT PLAN

The Agency contributes to a defined contribution plan administered under a contract with Mutual of America. Mutual of America receives the plan contributions, maintains participants' individual accounts, offers the investment options and pays benefits to participants and their beneficiaries.

The plan covers all employees who have one year of service and are age eighteen or older. The Agency will contribute to the plan the amount determined by the Agency at its discretion. The Agency may choose not to contribute to the plan for a particular plan year. Participants can contribute any amount from 1% to 16% of their compensation each pay period provided that the participant does not contribute more than the maximum permitted by law. In the year ended May 31, 2021 the Board approved a contribution rate of 3%. The Agency contribution for the year ending May 31, 2021 was \$38,327.

NOTE 7 - CONCENTRATIONS

Eighty-five percent of the Agency's funding is obtained from federal grants. The largest federal grant administered by the Agency is the LIHEAP (including CARES funding) program which accounts for sixty-five percent of the Agency's total funding for the year ended May 31, 2021.

NOTE 8 - SUBSEQUENT EVENTS

The Agency's management evaluated whether any events and transactions occurred subsequent to May 31, 2021 through May 26, 2022, the date the Agency's financial statements are available to be issued, and determined that there were no material events or transactions that would require recognition or disclosure in the Agency's financial statements other than subsequent forgiveness of the PPP Loan as described in Note 4.

SUPPLEMENTARY INFORMATION

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
Schedule of Compensation, Benefits, and Reimbursements to
Agency Head, Political Subdivision Head, or Chief Executive Officer
For the Year Ended May 31, 2021

Chief Executive Officer : Craig A. Mathews

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 97,422
Benefits-Retirement related	2,923
Per diem	573
Total	<u>\$ 100,918</u>

These amounts represent all compensation, benefits, and reimbursements for the year.

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF ACTIVITY BY PROGRAM
For the Year Ended MAY 31, 2021

	Payroll / Indirect Cost Pool	Lafayette Emergency Food & Shelter	Computer Technology	CSBG	Iberia Food & Medical	Transportation
Support:						
Public support -						
Donations					\$ 1,884	\$ 7,410
Grants from governmental agencies				\$ 1,438,546		491,175
Other revenue -						
Miscellaneous	\$ 3,586	-	-	1,730	-	
Total revenues, gains, and other support	3,586	-	-	1,440,276	1,884	498,585
Expenses and losses:						
Direct costs -						
Salaries and wages				596,356		212,722
Fringe benefits				112,241		19,177
Retirement plan				18,498		5,333
Contract services				49,506		19,833
Consumable supplies	553			9,342		860
Travel				775		
Space costs				146,825		12,355
Repairs and maintenance	428			16,362		59,869
Benefits Provided to Community				358,578		107,548
Other	1,058			32,653	4	10,893
Depreciation			\$ 1,554	2,462		10,505
Interest expense		-	-	-	-	-
Total expenses	2,039	-	1,554	1,343,598	4	459,095
Excess Revenues and other support	1,547	-	(1,554)	96,678	1,880	39,490
over (under) expenses						
Excess of support over (under) expenses	1,547	-	(1,554)	96,678	1,880	39,490
Other changes in net assets						
Transfer In/Out	225,816					
Increase (decrease) in net assets	227,363	-	(1,554)	96,678	1,880	39,490
Net assets, beginning of year	822	18,729	16,306	229,156	4,339	(11,349)
Net assets, end of year	\$ 228,185	\$ 18,729	\$ 14,752	\$ 325,834	\$ 6,219	\$ 28,141

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF ACTIVITY BY PROGRAM
For the Year Ended MAY 31, 2021

	<u>United Way</u>	<u>Medicaid Enrollment</u>	<u>Pugh Family Trust</u>	<u>General</u>	<u>Food Reimbursement</u>	<u>RSVP</u>	<u>LYFE</u>	<u>EITC</u>	<u>HUD</u>	<u>CHDO</u>	<u>Local Government Support</u>
Support:											
Public support -											
Donations				\$ 10,161							
Grants from governmental agencies						\$ 58,326		\$ 9,593		\$ 5,000	\$ 15,600
Other revenue -											
Miscellaneous	-	-	-	153,357	-		-	-	8,090	-	6,525
Total revenues, gains, and other support	-	-	-	163,518	-	58,326	-	9,593	8,090	5,000	22,125
Expenses and losses:											
Direct costs -											
Salaries and wages						32,913		1,804	5,784		
Fringe benefits						2,832		138	442		
Retirement plan						508		55			
Contract services				24,261		770			880	16,000	
Consumable supplies				1,583		2,082		6,790	807		
Travel						124					
Space costs						1,215					9,784
Repairs and maintenance				4,594							3,148
Benefits Provided to Community				42,946		16,683		57	178		13,253
Other				24,556		3,010				56	1,885
Depreciation				34,387		-					20,900
Interest expense	-	-	-	642	-	-	-	-	-	-	-
Total expenses	-	-	-	132,969	-	60,137	-	8,844	8,091	16,056	48,970
Excess Revenues and other support	-	-	-	30,549	-	(1,811)	-	749	(1)	(11,056)	(26,845)
over (under) expenses											
Excess of support over (under) expenses	-	-	-	30,549	-	(1,811)	-	749	(1)	(11,056)	(26,845)
Other changes in net assets											
Transfer In/Out				(225,816)							
Increase (decrease) in net assets	-	-	-	(195,267)	-	(1,811)	-	749	(1)	(11,056)	(26,845)
Net assets, beginning of year	2,781	2,390	189	598,701	41,924	(1,925)	1,875	13,686	9,380	(6,530)	1,992
Net assets, end of year	\$ 2,781	\$ 2,390	\$ 189	\$ 403,434	\$ 41,924	\$ (3,736)	\$ 1,875	\$ 14,435	\$ 9,379	\$ (17,586)	\$ (24,853)

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF ACTIVITY BY PROGRAM
For the Year Ended MAY 31, 2021

	Emergency Food & Shelter	ERAP	Home Energy Assistance	Parish Emergency Assistance	Iberia Parish Special Trust	CARES Act Home Energy Assistance	CARES Act CSBG	Shelter Fund	Cookbook Fund	Total All Programs
Support:										
Public support - Donations										\$ 19,455
Grants from governmental agencies	\$ 13,634	\$ 748,865	\$ 5,163,201	\$ 13,227		\$ 1,256,559	\$ 536,943			9,750,669
Other revenue - Miscellaneous			48,594	-	-			-	\$ 230	222,112
Total revenues, gains, and other support	13,634	748,865	5,211,795	13,227	-	1,256,559	536,943	-	230	9,992,236
Expenses and losses:										
Direct costs -										
Salaries and wages		19,933	349,705			100,401	149,965			1,469,583
Fringe benefits		2,469	28,861			9,684	9,517			185,361
Retirement plan		58	7,846			2,456	1,500			36,254
Contract services		1,125	36,114							148,489
Consumable supplies		2,470	150,581			7,635	19,201			201,904
Travel			724							1,623
Space costs	11,560	2,312	77,421							261,472
Repairs and maintenance		470	9,931							94,802
Benefits Provided to Community		721,262	4,522,526	11,088		1,135,063	402,609			7,331,791
Other			9,614	1,503					167	85,399
Depreciation			2,468							72,276
Interest expense			-	-	-			-	-	642
Total expenses	11,560	750,099	5,195,791	12,591	-	1,255,239	582,792	-	167	9,889,596
Excess Revenues and other support over (under) expenses	2,074	(1,234)	16,004	636	-	1,320	(45,849)	-	63	102,640
Excess of support over (under) expenses	2,074	(1,234)	16,004	636	-	1,320	(45,849)	-	63	199,318
Other changes in net assets Transfer In/Out										-
Increase (decrease) in net assets	2,074	(1,234)	16,004	636	-	1,320	(45,849)	-	63	199,318
Net assets, beginning of year	-	-	110,202	1,841	157	-	-	1,743	8,222	1,044,631
Net assets, end of year	\$ 2,074	\$ (1,234)	\$ 126,206	\$ 2,477	\$ 157	\$ 1,320	\$ (45,849)	\$ 1,743	\$ 8,285	\$ 1,147,271

ST. MARTIN COMMUNITY ACTION COMMITTEE ASSOCIATION, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended May 31, 2021

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENSES INCURRED
<u>U.S. Department of Housing and Urban Development (HUD)</u>			
Passed Through Louisiana Housing Corporation (LHC) Housing Counseling Assistance Program	14.169		\$ 8,091
Community Development Technical Assistance (CHDO)	14.239		16,056
Passed through Lafayette City - Parish Consolidated Government Emergency Rental Assistance Program (ERAP)	21.023		<u>748,865</u>
Total Department of Housing and Urban Development			<u>773,012</u>
<u>Department of Transportation</u>			
Passed through Louisiana Department of Transportation and Development & Passed through Iberia Parish Government Formula Grants for Rural Areas and Tribal Transit Program	20.509	2020-007	<u>401,758</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through Louisiana Housing Corporation (LHC) Low-Income Home Energy Assistance	93.568	10390151	5,193,323
Low-Income Home Energy Assistance - CARES ACT	93.568		1,225,239
Passed through Louisiana Workforce Commission - Community Service Block Grant	93.569	TBD	1,341,136
Community Service Block Grant - CARES ACT	93.569	2001LACSC3	<u>582,792</u>
Total Department of Health and Human Services			<u>8,342,490</u>
<u>The Corporation for National Service</u>			
Direct Program: Retired and Senior Volunteer Program	94.002	21SRGLA001	<u>60,137</u>
Total expenditures of federal awards			<u>\$ 9,577,397</u>

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended May 31, 2021

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal award activity of St. Martin, Iberia, Lafayette Community Action Agency, Inc. (Agency) under programs of the federal government for the year ended May 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the Agency, it is not intended to and does not present the financial position, changes in net assets, functional expenses or cash flows of the Agency.

NOTE 2 - REPORTING METHOD

Except for Formula Grants for Rural Areas, Low-Income Housing Assistance, and Community Service Block Grant, all revenues and expenses on this schedule are reported on the basis of generally accepted accounting principles. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursements. The Agency did not use the 10% de minimis cost rate for year ending May 31, 2021.

NOTE 3 – FORMULA GRANTS FOR RURAL AREAS (CFDA#20.590)

Reconciliation of expenses incurred on the financial statements to expenses incurred on the Schedule for the Formula Grants for Rural Areas is as follows:

Total unrestricted expenses per Statement of Activity by Program	\$459,095
Less: Depreciation expense	(10,505)
Local Funding Match	<u>(46,832)</u>
Total expenses incurred per Schedule of Expenditures of Federal Awards	<u>\$401,758</u>

INTERNAL ACCOUNTING CONTROL AND COMPLIANCE
AND OTHER MATTERS



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the St. Martin, Iberia, Lafayette Community Action Agency, Inc. (a nonprofit organization), which comprise the statement of financial position as of May 31, 2021, and the related statements of activity and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 26, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the St. Martin, Iberia, Lafayette Community Action Agency, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

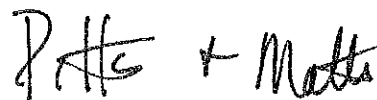
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the St. Martin, Iberia, Lafayette Community Action Agency, Inc. 's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS

May 26, 2022
Morgan City, Louisiana



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY UNIFORM GUIDANCE

Board of Directors
St. Martin, Iberia, Lafayette
Community Action Agency, Inc.
Lafayette, Louisiana

Report on Compliance for Each Major Federal Program

We have audited St. Martin, Iberia, Lafayette Community Action Agency Inc.'s compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the St. Martin, Iberia, Lafayette Community Action Agency Inc.'s major federal programs for the year ended May 31, 2021. The St. Martin, Iberia, Lafayette Community Action Agency Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the St. Martin, Iberia, Lafayette Community Action Agency Inc.'s major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Martin, Iberia, Lafayette Community Action Agency Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of St. Martin, Iberia, Lafayette Community Action Agency Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, St. Martin, Iberia, Lafayette Community Action Agency Inc., complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended May 31, 2021.

Report on Internal Control Over Compliance

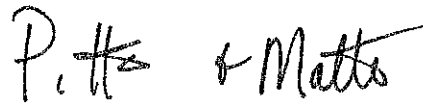
Management of St. Martin, Iberia, Lafayette Community Action Agency Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. Martin, Iberia, Lafayette Community Action Agency Inc.'s internal control over compliance with the requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the St. Martin, Iberia, Lafayette Community Action Agency Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to described the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS

May 26, 2022
Morgan City, Louisiana

ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY, INC.
SCHEDULE OF FINDINGS, AND QUESTIONED COSTS
For the Year Ended May 31, 2021

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the financial statements of the St. Martin, Iberia, Lafayette Committee Action Agency, Inc., which are prepared in accordance with GAAP.
2. No internal control deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the St. Martin, Iberia, Lafayette Committee Action Agency, Inc. were disclosed during the audit.
4. No findings related to internal control over compliance were disclosed during the audit of the major federal award programs.
5. The auditors' report on compliance for the major federal award programs for the St. Martin, Iberia, Lafayette Committee Action Agency, Inc. expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for the St. Martin, Iberia, Lafayette Committee Action Agency, Inc., are reported in Part C of this Schedule.
7. The programs tested as a major programs are:
 - U.S. Department of Health and Human Services:
 - Low-Income Home Energy Assistance (CFDA No. 93.568)
 - U.S. Department of Health and Human Services:
 - Community Service Block Grant (CFDA No. 93.569)
8. The threshold for distinguishing types A and B programs was \$750,000.
9. St. Martin, Iberia, Lafayette Committee Action Agency, Inc. was not determined to be a low risk auditee.

B. FINDINGS – FINANCIAL STATEMENT AUDIT

NO MATTERS TO BE REPORTED.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS

NO MATTERS TO BE REPORTED.

D. SUMMARY OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE ACTION
PREPARED BY ST. MARTIN, IBERIA, LAFAYETTE COMMUNITY ACTION AGENCY,
INC.

Internal Control Over Financial Reporting

Item No. 2020-001 - Inadequate Supervision and Review

Low-Income Home Energy Assistance (LIHEAP) (CFDA 93.568)
Passed through Louisiana housing Corporation (LHC)

Condition: Applicant files for additional benefit payments services are not being fully reviewed.

Corrective Action: This matter has been resolved.

Item No. 2020-002 – Inadequate Supervision and Review

Community Service Block Grant (CSBG) (CFDA 93.569)
Passed through Louisiana Workforce Commission

Condition: One applicant file for services did not contain all required documentation.

Corrective Action: This matter has been resolved.

Internal Control Over Compliance

Item No. 2020-003-Inadequate Controls over Applicant Eligibility

Low-Income Home Energy Assistance (LIHEAP) (CFDA 93.596) Passed through
Louisiana Housing Finance Agency/Louisiana Housing Corporation (LHC)

Finding 2020-001 also applies to the grant

Corrective Action: This matter has been corrected

Item No. 2019-004- Inadequate controls over Applicant eligibility

Community Services Block Grant (CSBG) (CFDA 93.569) passed through Louisiana
Workforce Commission

Finding 2020-002 also applies to this grant.

Corrective Action: This matter has been corrected.