

**START Corporation**

Financial Statements  
and Independent Auditor's Report  
Years Ended June 30, 2024 and 2023

**START Corporation**  
**Financial Statements and**  
**Independent Auditor's Report**  
**Years Ended June 30, 2024 and 2023**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
START Corporation  
Houma, Louisiana

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the financial statements of START Corporation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of START Corporation as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of START Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about START Corporation's ability to continue as a going concern for one year after the date that the financial statements are issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of START Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about START Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

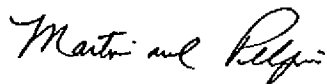
### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Program Revenues and Expenses for the year ended June 30, 2024 on pages 29-37, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director on page 38, and the accompanying Schedule of Expenditures of Federal Awards on pages 47-48, as required by the audit requirements of Title 2 U.S. Code

of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Program Revenues and Expenses, the Schedule of Compensation, Benefits, and Other Payments to the Executive Director, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2024 on our consideration of START Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering START Corporation's internal control over financial reporting and compliance.



Houma, Louisiana  
December 30, 2024

## **FINANCIAL STATEMENTS**

**START Corporation**  
**Statements of Financial Position**  
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 6,150,610	\$ 3,906,725
Certificate of deposit	-	1,000,000
Promises to give	3,685,501	4,967,687
Medicaid receivables	2,098,948	2,855,462
Medicare receivables	459,607	478,369
Health and dental-related insurance receivables	1,015,989	609,283
Pharmacy receivables	534,279	366,266
Related party receivables	33,769	66,500
Inventory	133,182	12,958
Prepaid expenses and deposits	524,981	1,065,226
Total current assets	14,636,866	15,328,476
Property and equipment, net of accumulated depreciation of \$1,733,393 and \$1,574,370	9,663,668	6,027,333
Financing lease assets, net of accumulated amortization of \$545,264 and \$372,275	364,583	564,845
Intangible right-to-use lease assets, net	1,451,877	1,625,178
<b>TOTAL ASSETS</b>	<u>\$ 26,116,994</u>	<u>\$ 23,545,832</u>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable	\$ 406,199	\$ 766,471
Accrued payroll and other liabilities	1,855,040	1,265,147
Current portion of financing lease liabilities	157,196	172,199
Current portion of operating lease liabilities	367,499	420,213
Current maturities of long-term debt	266,650	1,051,470
Total current liabilities	3,052,584	3,675,500
Long-term liabilities		
Financing lease liabilities, less current portion	223,442	299,409
Operating lease liabilities, less current portion	1,094,504	1,210,214
Long-term debt, net of current maturities	4,387,704	3,087,942
Total long-term liabilities	5,705,650	4,597,565
Total liabilities	8,758,234	8,273,065
Net assets		
Without donor restrictions	15,557,898	10,298,068
With donor restrictions	1,800,862	4,974,699
Total net assets	17,358,760	15,272,767
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 26,116,994</u>	<u>\$ 23,545,832</u>

See accompanying notes.

**START Corporation**  
**Statements of Activities**  
**Years Ended June 30, 2024 and 2023**

	<b>2024</b>			<b>2023</b>		
	Without Restrictions	With Restrictions	Total	Without Restrictions	With Restrictions	Total
<b>REVENUES AND OTHER SUPPORT</b>						
Grants and other funding	\$ 25,834,621	\$ 100,000	\$ 25,934,621	\$ 22,696,848	\$ 5,100,000	\$ 27,796,848
Medicaid	17,331,058	-	17,331,058	13,450,141	-	13,450,141
Pharmacy	5,396,088	-	5,396,088	4,200,820	-	4,200,820
Insurance	3,433,743	-	3,433,743	1,866,868	-	1,866,868
Medicare	1,041,662	-	1,041,662	1,038,679	-	1,038,679
Program service and other fees	479,406	-	479,406	246,925	-	246,925
Dental	361,383	-	361,383	306,641	-	306,641
Clinic	251,449	-	251,449	218,040	-	218,040
Dividend income	198,695	-	198,695	139,969	-	139,969
Management fees	138,785	-	138,785	-	-	-
Incentives	107,435	-	107,435	108,812	-	108,812
Interest income	93,446	-	93,446	45,425	-	45,425
Other income	62,193	-	62,193	99,201	-	99,201
Contributions	48,951	-	48,951	10,116	-	10,116
Net assets released from restriction	3,273,837	(3,273,837)	-	250,301	(250,301)	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>58,052,752</b>	<b>(3,173,837)</b>	<b>54,878,915</b>	<b>44,678,786</b>	<b>4,849,699</b>	<b>49,528,485</b>
<b>FUNCTIONAL EXPENSES</b>						
Program services	50,498,818	-	50,498,818	43,909,850	-	43,909,850
Supporting services						
Management and general	1,614,905	-	1,614,905	757,090	-	757,090
Fundraising	175,300	-	175,300	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>52,289,023</b>	<b>-</b>	<b>52,289,023</b>	<b>44,666,940</b>	<b>-</b>	<b>44,666,940</b>
<b>OTHER INCOME</b>						
Forgiveness of debt	40,059	-	40,059	55,467	-	55,467
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>5,803,788</b>	<b>(3,173,837)</b>	<b>2,629,951</b>	<b>67,313</b>	<b>4,849,699</b>	<b>4,917,012</b>
<b>NET ASSETS, BEGINNING OF PERIOD</b>	<b>10,298,068</b>	<b>4,974,699</b>	<b>15,272,767</b>	<b>10,230,755</b>	<b>125,000</b>	<b>10,355,755</b>
<b>PRIOR PERIOD ADJUSTMENT, NOTE 15</b>	<b>(543,958)</b>	<b>-</b>	<b>(543,958)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS, END OF PERIOD</b>	<b>\$ 15,557,898</b>	<b>\$ 1,800,862</b>	<b>\$ 17,358,760</b>	<b>\$ 10,298,068</b>	<b>\$ 4,974,699</b>	<b>\$ 15,272,767</b>

See accompanying notes.



**START Corporation**  
**Statements of Functional Expenses**  
**Years Ended June 30, 2024 and 2023**

	<b>2024</b>				<b>2023</b>			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Total	
Salaries	\$ 24,001,603	\$ 585,496	\$ -	\$ 24,587,099	\$ 20,377,937	\$ 364,111	\$ 20,742,048	
Client assistance	6,212,526	213	-	6,212,739	6,369,182	10,433	6,379,615	
Supplies and materials	4,243,668	80,931	-	4,324,599	3,517,941	50,401	3,568,342	
Bad debt (recovery)	3,172,669	3,040	-	3,175,709	2,067,906	(608)	2,067,298	
Employee benefits	2,514,766	40,283	-	2,555,049	2,107,702	27,816	2,135,518	
Professional fees	2,231,891	70,747	-	2,302,638	2,707,000	14,450	2,721,450	
Payroll taxes	1,792,172	35,308	-	1,827,480	1,541,530	20,347	1,561,877	
Security	1,140,160	1,530	-	1,141,690	876,119	-	876,119	
Insurance	958,851	6,460	-	965,311	727,976	4,031	732,007	
Rent	604,277	261,211	-	865,488	555,540	3,631	559,171	
Communications	592,787	110,387	-	703,174	506,204	127,495	633,699	
Travel	586,941	9,565	-	596,506	448,276	5,729	454,005	
Licenses, taxes, and fees	490,371	83,803	-	574,174	365,633	5,308	370,941	
Maintenance and repairs	486,958	81,967	-	568,925	325,713	42,093	367,806	
Management cost	307,618	-	-	307,618	246,532	-	246,532	
Depreciation	218,909	22,374	-	241,283	263,500	9,219	272,719	
Training	198,314	5,486	-	203,800	127,070	607	127,677	
Grant writing	-	-	175,300	175,300	-	-	-	
Dues and subscriptions	171,314	2,133	-	173,447	123,187	2,289	125,476	
Amortization	-	172,989	-	172,989	121,209	20,004	141,213	
Postage and delivery	159,396	7,295	-	166,691	78,680	2,670	81,350	
Utilities	146,160	3,661	-	149,821	144,476	1,113	145,589	
Interest	113,173	12,331	-	125,504	96,259	27,132	123,391	
Stipends	71,661	-	-	71,661	136,647	-	136,647	
Advertising	35,371	3,365	-	38,736	25,161	711	25,872	
Other	24,748	7,064	-	31,812	38,529	6,243	44,772	
Bank charges	22,514	7,266	-	29,780	13,941	11,865	25,806	
<b>Total Expenses</b>	<b>\$ 50,498,818</b>	<b>\$ 1,614,905</b>	<b>\$ 175,300</b>	<b>\$ 52,289,023</b>	<b>\$ 43,909,850</b>	<b>\$ 757,090</b>	<b>\$ 44,666,940</b>	

See accompanying notes.

**START Corporation**  
**Statements of Cash Flows**  
**Years Ended June 30, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in net assets	\$ 2,629,951	\$ 4,917,012
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Prior period adjustment, Note 15	(543,958)	-
Depreciation	241,283	272,719
Amortization	172,989	141,213
Lease related	99,745	-
(Increase)/decrease in operating assets:		
Promises to give	1,282,186	(982,965)
Medicaid receivables	756,514	(66,326)
Other receivables	(523,226)	(190,176)
Inventory	(120,224)	35,647
Prepaid expenses and deposits	540,245	359,222
Increase/(decrease) in operating liabilities:		
Accounts payable	(360,272)	527,208
Accrued payroll and other liabilities	589,893	(723,368)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>4,765,126</u>	<u>4,290,186</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of certificate of deposit	-	(1,000,000)
Redemption of certificate of deposit	1,000,000	-
Purchases of property and equipment	(3,795,358)	(394,566)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(2,795,358)</u>	<u>(1,394,566)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from finance lease obligations	149,855	-
Principal payments of finance lease obligations	(240,825)	(181,564)
Proceeds from long-term debt	641,541	235,767
Principal payments of long-term debt	(126,599)	(365,461)
<b>NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>	<u>274,117</u>	<u>(311,258)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	2,243,885	2,584,362
<b>BEGINNING CASH AND CASH EQUIVALENTS</b>	<u>3,906,725</u>	<u>1,322,363</u>
<b>ENDING CASH AND CASH EQUIVALENTS</b>	<u>\$ 6,150,610</u>	<u>\$ 3,906,725</u>
<b>SUPPLEMENTAL CASH FLOW INFORMATION</b>		
Cash paid during the year for interest	<u>\$ 125,504</u>	<u>\$ 123,391</u>

See accompanying notes.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. Nature of the Organization – START Corporation (START) operates as a Louisiana non-profit organization which provides rehabilitation services, training, placement, employment, housing, medical services, and pharmacy services for individuals in the following regions: Bayou Region, Greater New Orleans Region, Greater Baton Rouge Region, North Louisiana, Central Louisiana, and Lafayette/Lake Charles Region.
- B. Basis of Presentation – The financial statements are prepared on the accrual basis in accordance with U. S. generally accepted accounting principles.
- C. Cash and Cash Equivalents – For purposes of the statement of cash flows, START considers all unrestricted cash and highly liquid investments with initial maturities of three months or less to be cash equivalents.
- D. Certificate of Deposit – The Organization owned a \$1,000,000 certificate of deposit through February 6, 2024. The certificate, which is presented at market value, had a thirteen-month term and, therefore, was not included in cash and cash equivalents as of June 30, 2023.
- E. Promises to Give – Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.
- F. Bad Debts – The financial statements of START Corporation contain no allowance for uncollectible receivables. Uncollectible accounts are recognized as an expense at the time information becomes available that indicates the amounts are uncollectible. While accounting principles generally accepted in the United States of America require that bad debts be recorded utilizing the allowance method, the difference between the two methods is immaterial to the Organization, as management has recorded all amounts deemed uncollectible as bad debt expense and considers all remaining receivables to be fully collectible.
- G. Inventory – Inventory consists primarily of drugs and medical supplies and is stated at the lower of cost (using the first-in, first-out method) or net realizable value.
- H. Prepaid Expenses – Prepaid expenses consist primarily of insurance premiums and benefits paid for a future period and lease-related security deposits.
- I. Property and Equipment – Property and equipment of the Organization, excluding donated property and equipment, are valued at cost. All donated property and equipment are recorded at estimated fair market value on the date of the donation. Depreciation is

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

computed utilizing the straight-line method over the estimated useful lives of the assets. Depreciation expense for the years ended June 30, 2024 and 2023 was \$241,283 and \$272,719, respectively. Property and equipment acquisitions are capitalized if the purchase exceeds \$5,000 and the asset has a useful life of greater than one year.

- J. Net Assets – Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of START Corporation and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that may or will be met, either by actions of START Corporation and/or the passage of time. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions.

- K. Functional Allocation of Expenses – The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated by management. Principal programs are as follows:

- Supportive Housing Programs (SHP) – These permanent housing programs provide rental assistance and case management to qualifying participants, including those persons who are homeless, disabled, and victims of domestic violence. There is no timeframe for participation once enrolled in the program. Referrals come from the coordinated entry access points in the area. Services consist of skills training, education about disabilities, and assistance in accessing community resources, among other things. The programs included are: Fresh Start, Visions II, Starting Over, Safe Start 1, and Starting Point.
- Coordinated Entry – This program is a process developed to ensure that all people experiencing a housing crisis have fair and equal access. It is a system to coordinate intake, assessment, and referral to resources for all people experiencing homelessness and at-risk of homelessness. This program seeks to provide people experiencing homelessness with the fastest possible access to housing while prioritizing the limited housing resources to those people who have the greatest need and length of time being homeless.
- Shelter + Care Programs – These programs are designed to provide housing and supportive services to individuals and families with disabilities that meet HUD's definition of homelessness and have a physical, developmental, or behavioral disability as defined

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

by each specific program. These programs work closely with Permanent Supportive Housing. Services are available in Houma, Northshore, and Lafayette.

- Community-Based Recovery Services (CBRS) – This program is provided to people needing supports to live independently in the community. In addition to the Community Based Recovery Services, participants may receive a housing voucher or subsidized housing unit as part of their individualized service package. Recovery is strengthened and supported by having safe and stable housing, access to basic needs, being a part of a supportive social network, and having meaningful interests and activities. Qualifying participants include people with behavioral health related issues, physical disabilities, or developmental disabilities. The services are available in New Orleans, Baton Rouge, and Thibodaux.
- Unity Family Rapids – This is a Continuum of Care rapid rehousing program, which is funded through a subcontract with Unity of Greater New Orleans, Inc. This program provides rental assistance and supportive services to families that become homeless.
- Permanent Supportive Housing (PSH) – These supportive services are community-based and are provided along with safe, affordable, permanent housing. Best practice PSH services are individualized, flexible, and responsive to the needs of the individual. These services are available when needed, prior to, during, and after the individual has moved into housing and accessible where the individual lives. The services are available in New Orleans, Baton Rouge, Thibodaux, North Louisiana, Lafayette, Lake Charles, and Northshore.
- The Network – This program provides Homeless Management and Information System (HMIS) and outreach to support the local Continuum of Care Program.
- TANF Homeless Initiative – This program provides rapid rehousing to homeless families in the New Orleans area.
- Homeless Day Center – This center is funded to serve anyone experiencing or at risk of homelessness by providing meals, showers, laundry, charging stations, internet and computer, case management, and STI and HIV testing.
- Supportive Services for Veteran Families (SSVF) – This program provides housing services to veterans or veterans with families to prevent homelessness or assist with securing permanent housing options. SSVF can provide rental assistance or security deposits to establish permanent housing for veterans and their families that are currently homeless.
- Community Health Center Services – Federally Qualified Health Clinics (FQHC) provide primary, mental health, and dental care services through this program. The program's focus is to increase access to care for homeless persons, veterans, people with low-income, and others in the community. The clinics consist of physicians, nurse practitioners, and licensed social workers. The clinics are located in Houma, Thibodaux, New Orleans, Baton Rouge, Covington, and Mandeville.
- Assertive Community Treatment (ACT) – ACT is an evidence-based practice that improves outcomes for people with severe mental illness who are most at-risk of homelessness, psychiatric crisis, hospitalization, and involvement in the criminal justice system. Combining the interdisciplinary fields that deal with mental illness and substance abuse, ACT helps a person outside the hospital or rehabilitation center. The

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

Organization's ACT services are available in Houma, Northshore, Baton Rouge, New Orleans, and Thibodaux. The Partners in Health (PIH) program is similar to ACT and is available in Baton Rouge and New Orleans.

- Housing Development – This program is designed to assist in the recovery of individuals with serious mental illness by providing the necessary technical and practical support in locating and providing safe, secure, and affordable housing.
- One Stop – This program is designed to prevent and end unsheltered homelessness in Baton Rouge and to provide services to people experiencing homelessness or those at risk of homelessness.
- Grant Per Diem for Veterans (GPD) – GPD provides transitional housing and support services to single homeless veterans. There are currently 21 units designed to stabilize housing while exploring permanent housing options. Veterans are provided intensive case management services, transportation and supports with public resources, and benefits. GPD covers the New Start Veterans Center and Veterans Shelter programs.
- YouthBuild Program – This program is a comprehensive youth and community development program. YouthBuild simultaneously addresses several core issues facing low-income communities: education, housing, jobs, and leadership development. It uniquely addresses the status of unemployed young men and women who have dropped out of school and have no apparent path to a productive future. Program components include: 1) educational and job training services; 2) leadership training, counseling, and other support activities; and 3) on-site training through actual housing rehabilitation or construction work. The Organization has two grants under this program.
- Functional Family Therapy (FFT) – This program provides for the youth and/or families in need of intensive in-home therapy and focuses on assessment and intervention to address risk and protective factors within and outside of the family that impact the adolescent and his or her adaptive development. FFT follows the FFT model developed by FFT, L.L.C. Generalization provides the family with the opportunity to learn how to use the skills taught in behavior change in different areas of their life, including school, work, or in community settings.
- Homebuilders – This program is an intensive in-home crisis intervention and family treatment program designed to keep children and families safe, prevent the unnecessary out-of-home placement of children, and to safely reunify children and families.
- Multisystemic Therapy (MST) – This program follows the evidenced-based MST model by MST Services. It identifies referral behaviors and drivers to those behaviors to develop individualized interventions and provides individualized services to the entire family. This program serves the 12-17 year-old population.
- New Start Housing – This program provides rental assistance and supportive services through a sub-contract with Unity of GNO for homeless persons with mental illness.
- Low Barrier Shelter – This is a 100-bed shelter that uses low barrier entry to provide emergency shelter and engagement services to residents in New Orleans.
- Unity Rapid Rehousing and Home at Last Consolidated – The purpose of these projects is to provide case management and supportive services for homeless persons with

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

mental illness in a low-demand setting. Supportive services will focus on gradually engaging the consumer in the rehabilitation process with the overall goal of the consumer attaining Medicaid.

- **Rapid Rehousing to Reduce Unsheltered Homelessness** – This program plays a key role in the Organization's Continuum of Care efforts to reduce the unsheltered homeless population. The project provides rental assistance and supportive services to unsheltered homeless individuals and/or families living on the street or in abandoned buildings in New Orleans, Jefferson Parish, or Kenner.
- **Problem Solving and Housing Problem Solving** – These programs are funded through two different grants that provide strengths-based coordinated entry services assisting people at or any time after entry into homelessness to quickly resolve their homelessness, returning them to permanent housing.
- **Youth Outreach and Coordinated Entry** – This program provides a coordinated system to assess and navigate transition age homeless youth (between the ages of 18-24) to permanent housing as quickly as possible.
- **Balance of State Permanent Supportive Housing (BOS PSH 1)** – This program provides permanent supportive housing to people who are experiencing chronic homelessness, unaccompanied youth, and veterans. The goal of the project is to assist participants to achieve and maintain self-sufficiency in permanent housing.
- **Start Up/Housing Opportunities for Persons with Aids (HOPWA)** – The Housing Opportunities for Persons with AIDS (HOPWA) Program is a Federal program dedicated to the housing needs of people living with HIV/AIDS. Under the HOPWA Program, HUD makes grants to local communities, states, and nonprofit organizations for projects that benefit low-income persons living with HIV/AIDS and their families.
- **Promoting Integration of Primary and Behavioral Health Care (PIPBHC)** – This program provides prevention, treatment, and recovery support services to adults with mental illness who have co-occurring physical health conditions/chronic diseases and adults with a substance use disorder.
- **Mandeville Group Home** – This is a transitional group home for adults with severe and present mental illness. Residents are transitioned from a higher level of care, most often inpatient psychiatric facilities, to eventually live independently. The maximum amount of time in the homes is two years, and the Organization's team works to teach residents how to independently conduct their activities of daily living, increase socialization and medication adherence, and learn tasks to obtain and maintain permanent independent housing.
- **Ryan White Program** – Under this program (RWHAP), outreach workers go into the community, shelters, group homes, and local jails to perform rapid tests for HIV, Hepatitis C, and sexually transmitted diseases. The outreach workers connect them to primary and behavioral care as needed in Southeast Louisiana.
- **Crisis Receiving Center** – This center assists in providing Mobile Crisis Response (MCR) and Behavioral Health Crisis Care (BHCC) services for the citizens in this region. These services are offered through the implementation of the Louisiana Crisis Response System; the Organization is the sole provider of these services in this region. The focus

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

of these services is to be purposely person- and family-centered, strengths-based, and resolution-focused care. In order to ensure 24/7/365 operability, incentive funding will provide assistance with the cost of additional staffing and overhead needed to support this expansion in service availability while funding communications staff and marketing activities to ensure integration into the local community occurs.

- Pharmacy – The pharmacy is a 340B federal program that requires pharmaceutical manufacturers to sell drugs to eligible providers at a discount for outpatient use. The START Corporation Pharmacy providers prescribe medications to patients, including those with commercial insurance. The insurer reimburses at full negotiated rates. The resulting higher margin provides the START Corporation Pharmacy with additional resources to expand patient care. START Corporation operates this pharmacy at its 235 Civic Center Blvd location.
- Start Testing – This program is to improve access and uptake of COVID-19 testing among persons experiencing homelessness and persons at risk of homelessness in three southeastern Louisiana parishes: Terrebonne, Orleans, and East Baton Rouge. START purposefully addresses the need for medical outreach to the vulnerable who present COVID-19 symptoms and have greater risk of poor health outcomes and to disrupt further spread of COVID-19 among undomiciled populations.
- Womenspace – The purpose of this program is to operate a safe haven for 24 homeless people who are women or transgender with serious mental illness providing a 24-hour residence with low demand needs. This Safe Haven Program is an important first step in the Continuum of Care for women who have been unable to meet the criteria of admission to other programs because of mental illness. Policies and practices give preference to chronically homeless women. In addition to housing, the program will provide case management, substance abuse and mental health services, and life skills training for participants in the program.
- Louisiana Children's Trust Fund – This program supplements Homebuilders and eliminates barriers to service whole families using research-based interventions to improve parental skills/capabilities, safety and family interaction while working to prevent out-of-home placements.
- SSVF Shallow Subsidy – The SSVF Shallow Subsidy service provides rental assistance to very low-income and extremely low-income Veteran households who are enrolled in SSVF's Rapid Rehousing or Homeless Prevention projects. It is likely that most participants will have already received rental assistance via traditional SSVF projects (Rapid Rehousing or Homeless Prevention) but remain rent-burdened. Under the Shallow Subsidy service, SSVF grantees provide rental assistance payments to landlords on behalf of the Veteran household. The rental assistance is at a fixed rate every month, regardless of changes in the Veteran household's income or monthly rent amount. SSVF grantees are also expected to offer light case management services but may adjust as needed. For SSVF's Shallow Subsidy service, the maximum amount of rental subsidy that can be provided on behalf of the Veteran household is up to 50% of rent on a unit that is deemed rent-reasonable.



**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

- HRSA Capital Grant – These funds are used to support major construction and renovation projects and will strengthen primary health care infrastructure and advance health equity and health outcomes in medically underserved communities, including through projects that support COVID-19 testing, treatment, and vaccination.
- Low Barrier Shelter – 3<sup>rd</sup> Floor – This program is an expansion of the other low barrier shelter adding an additional 150 beds for a total of 250 beds.
- START Mobile Action Response (START) – This program focuses on supporting the implementation of crisis services associated with the Louisiana Crisis Response System. The services associated with this system are purposely person and family-centered, strength-based, and resolution-focused with less reliance on law enforcement, hospitalization, and emergency departments as the safety of each situation allows.
- Supplemental Low Barrier – Funds are used to prevent, prepare for, and respond to the Coronavirus pandemic among individuals and families who are homeless or receiving assistance and to support additional homeless assistance and Rapid Rehousing activities to mitigate the impacts of COVID-19.
- Regional Hubs – The purpose of this program is to launch a Regional Recovery Hub as part of an overall initiative to develop a statewide network of peer recovery support services, recovery coaches, public education, prevention efforts, and advocacy. The recovery hubs will expand Northwest Louisiana, New Orleans Metropolitan area, Baton Rouge area, and Florida Parishes areas' ability to connect its residents with mental health and substance use disorders to treatment and recovery supports and will be able to assist individuals regardless of where someone is in their recovery journey. No affiliation with any treatment facility or healthcare provider is required for access allowing the broadest range of individuals to gain entry.
- Red Cross – The purpose of this grant is to address the mental health needs of people recovering from Hurricane Ida in and around Terrebonne Parish by supporting and expanding capacity through hiring and training nine new employees across two evidence-based community programs: Assertive Community Treatment (ACT) and Functional Family Therapy (FFT). Both are delivered in the community and provide mental health services to people with severe and persistent mental illness and families in crisis.
- HIV Prevention – Under this program, the Organization strives to decrease the risk of HIV transmission by increasing the number of patients counseled and tested for HIV. Also, the program increases the number of patients prescribed PrEP and linked to HIV care and treatment.
- Start Now – The program provides housing and supportive services assistance to participants and their household members who are experiencing homelessness and want to live in the Louisiana Balance of State Continuum of Care geographic area. Staff will work with participants to quickly obtain and maintain permanent housing.
- Veterans Suicide Prevention – Funding under this grant provides resources toward community-based suicide prevention efforts to meet the needs of veterans and their

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

families through outreach, suicide prevention services, and connection to VA and community resources.

- Sober Living Stipend Program – This program addresses the housing needs of men, women, pregnant women, and women/men with dependent children through a stipend that will absorb the cost of their rent and startup funds for utilities for a limited time (three months). The goal of this model is to be a community-based approach to addiction treatment, which provides an independent, supportive, and sober living environment.
- Supplemental Notice of Funding Availability – This is additional funding for current SSVF grant holders that is to be used in conjunction with existing SSVF funds to address housing barriers for homeless veterans. The funding for this initiative is used to pay landlord incentives up to two-months' rent and tenant incentives up to \$1,000 per veteran in order to assist in housing veterans that would normally not be able to be housed due to various barriers. The funding also allows grantees to secure housing navigation staff that is specific to this population of veterans.
- Expanding COVID-19 Vaccination – This program provides outreach and education on COVID-19 vaccination. Under this program, the Organization works with community partners to increase confidence and access to COVID-19 vaccinations. Additionally, the Organization provides these vaccines.
- Wilson Foundation – Funds are used to help supplement the cost of the Baton Rouge FQHC with the coordination of homeless and clinic services.
- Family Resource Center/My Community Cares – This program encourages and promotes families who visit this center to participate in activities that are designed to build social capital within the community.
- PATH – Projects for the Assistance in Transition from Homelessness (PATH), funded through Capital Area Human Services District, is a SAMHSA formula grant that provides assistance to people who are experiencing homelessness with a serious mental illness or co-occurring serious mental illness and substance use disorder. Services provided include SOAR, street outreach, case management, and time-limited rental assistance.
- LHC CDBG Rapid Rehousing – This Community Development Block Grant (CDBG), funded through the Louisiana Housing Corporation, was administered as a disaster recovery grant after Hurricane Ida. This project provided rental assistance and supportive services to households that were experiencing homelessness because of Hurricane Ida.
- GPD Case Management – This is a short-term case management program designed to assist eligible veterans to address housing instability and retain permanent housing. The case management is a free service to eligible veterans that includes, but is not limited to, housing navigation, connection to local resources, financial education, and development of natural supports with the intention of encouraging veterans to live as independently as possible. GPD-CM is founded on the principles of Housing First and aims to end the cycle that leads to veteran homelessness.
- Bridge Funds – One-time funding is provided for health centers to continue essential COVID-19-related services and mitigate adverse impacts of COVID-19 on underserved populations as vaccines and therapeutics move to the commercial market.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

- ERA Rapid Resolution – The Emergency Rental Assistance Program (ERAP) is U.S. Treasury Department funding through the Governor's Office of Homeland Security and Emergency Preparedness, passed through LHC. This program provides up to 12 months of assistance for renters who experienced housing instability due to the COVID-19 pandemic.
- Certified Community Behavioral Health Clinic (CCBHC) – This clinic provides comprehensive, coordinated, person- and family-centered behavioral health care to children, youth, and families in need of support recovery for serious mental illness; substance use disorder including opioid use; serious emotional disturbance; co-occurring mental and substance disorders; and to individuals experiencing a mental health or substance use-related crisis regardless of an individual's place of residence, ability to pay, or age. The CCBHC addresses the behavioral health disparities of specific populations including Veterans and people experiencing homelessness.
- Ryan White Dental Equipment – The purchase of dental equipment has allowed the Organization to expand oral health care activities in line with Ryan White guidelines that include outpatient diagnosis, prevention, and therapy provided by dental health care professionals through the addition of a new dental room.
- SOAR – SSI/SSDI Outreach, Access, and Recovery (SOAR) is funded by SAMHSA and is designed to increase access to the disability income benefit programs administered by the Social Security Administration for eligible adults and children who are experiencing or at risk of homelessness and have a serious mental illness, medical impairment, and/or a co-occurring substance use disorder.
- Unity Services in PH – This Continuum of Care Permanent Supportive Housing project, funded through UNITY of Greater New Orleans, provides long-term rental assistance and intensive case management to people who are experiencing unsheltered homelessness and who have disabling conditions. Forty households receive a START voucher and case management, while 120 households will receive housing vouchers through local housing authorities with case management and housing navigation through the Organization.
- St. Jude Center – St. Jude Outreach provides meals to shelter residents and unsheltered people experiencing homelessness in the Greater New Orleans area. They also provide disaster feeding, as needed, to impacted communities.
- PATH – Projects for the Assistance in Transition from Homelessness (PATH), funded through Capital Area Human Services District, is a SAMHSA formula grant that provides assistance to people who are experiencing homelessness with a serious mental illness or co-occurring serious mental illness and substance use disorder. Services provided include SOAR, street outreach, case management, and time-limited rental assistance.
- Perinatal Grant – This Healthy Start Initiative: Eliminating Disparities in Perinatal Health (HS) is designed to improve health outcomes before, during, and after pregnancy and reduce the racial/ethnic differences in rates of infant death and adverse perinatal outcomes.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

- Methodist Health System Foundation – The purpose of this foundation grant is to meet the charitable healthcare needs of citizens of New Orleans and the surrounding areas. The program funds two healthcare navigators who bridge the gap between healthcare and housing, assisting clients to connect to a wide array of healthcare services including FQHC and community-based behavioral healthcare.
- Rapid Rehousing for Youth – This Continuum of Care Rapid Rehousing program provides case management and medium-term rental assistance to youth (ages 18-24) experiencing homelessness.

L. Advertising – Advertising costs are expensed as incurred. Advertising expense totaled \$38,736 and \$25,872, respectively, for the years ended June 30, 2024 and 2023.

M. Annual and Sick Leave – All full-time, full-year employees are eligible for annual leave based upon years of service: 96 hours per year for less than five years of service, 112 hours per year for five to nine years of service, and 136 hours per year for at least ten years of service. Annual leave vests to the employee and, accordingly, has been accrued as a liability in the statement of financial position. As of June 30, 2024 and 2023, accrued leave equaled \$519,524 and \$434,454, respectively.

All full-time, full-year employees are eligible for sick leave, which is earned up to a maximum of 96 hours per year. Employees cannot accumulate more than 96 hours of sick leave at any given time. Upon termination, any unused sick leave is forfeited; therefore, no accrual has been made for unused sick leave.

N. Income Taxes – START Corporation is a not-for-profit, voluntary health and welfare agency exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It has been classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code and qualifies for the 50% charitable contributions deduction for individual donors.

O. Leases – The Organization determines if an arrangement is a lease at the inception of the contract. The Organization's right-of-use assets represent their right to use the underlying assets for the lease term, and the lease liabilities represent their obligation to make lease payments arising from the leases. Right-of-use assets and lease liabilities are recognized at the commencement date based on the present value of lease payments over the lease term. If the lease's implicit interest rate is not readily determinable, the Organization will use a risk-free rate in lieu of determining the incremental borrowing rate. Operating leases with a term of twelve months or less are not recorded in the statement of financial position. Leases with a term of one month or less do not meet the definition of a short-term lease.

P. Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 2 – FAIR VALUES OF FINANCIAL INSTRUMENTS**

The Organization's financial instruments, none of which are held for trading purposes, include cash and cash equivalents, certificate of deposit, promises to give, receivables, accounts payable, financing lease obligations, and notes payable. Management estimates that the fair value of all financial instruments as of June 30, 2024, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

**NOTE 3 – UNCERTAIN INCOME TAXES**

The Organization's 2022 tax return was filed appropriately. As of December 2024, the Organization had not filed its 2023 tax return as the filing due date had been extended to May 15, 2025. The Organization recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The Organization's tax filings are subject to audit by various taxing authorities. The Organization's open audit period is 2020 to 2023. Management has evaluated the Organization's tax position and concluded that the Organization has taken no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this guidance.

**NOTE 4 – CONCENTRATION OF CREDIT RISK**

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of promises to give due from various departments of the federal government and the State of Louisiana. Because these receivables are passed through support from the federal or state government, the Organization requires no collateral for these amounts.

START Corporation maintains its cash in three financial institutions located in Louisiana. The Federal Deposit Insurance Corporation (FDIC) insures the balances up to \$250,000 at these institutions. At times, bank balances may exceed the \$250,000 insurance limits. Management does not believe the Organization has significant risks as related to bank deposits.

**NOTE 5 – PROMISES TO GIVE**

Promises to give as of June 30, 2024 and 2023 consist of the following:

	2024	2023
Unity of Greater New Orleans, Inc.	\$ 1,054,053	\$ 481,464
Louisiana Housing Corporation	519,864	643,718
U.S. Department of Veteran Affairs	404,535	797,364

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
State of Louisiana -		
Department of Children and Family Services	315,936	57,401
Department of Health -		
Office of Behavioral Health	240,808	169,508
Office of Public Health	32,746	32,675
Louisiana Children's Trust Fund	23,447	13,910
Other	9,200	923
U.S. Department of Housing and Urban Development	289,498	169,501
Health Resources and Services Administration	223,831	194,181
Community Development Block Grants	201,146	188,504
City of Baton Rouge	91,160	162,825
Substance Abuse and Mental Health Services Administration	90,241	-
Red Cross	40,600	50,000
Odyssey House Louisiana, Inc.	38,095	-
Capital Area Human Services District	26,986	23,321
Capital Area Alliance for the Homeless	22,056	167,290
Northwest Louisiana Human Services District	20,245	28,651
Metropolitan Human Services District	14,446	17,268
U.S. Department of Labor	13,040	81,704
Jefferson Parish Human Services Authority	9,863	-
South Central Louisiana Human Services Authority	2,520	-
Terrebonne Parish Consolidated Government	1,185	5,678
City of New Orleans	-	1,395,665
Louisiana Primary Care Association, Inc.	-	201,513
Nicholls State University	-	46,696
St. Tammany Parish Government	-	17,615
Florida Parishes Human Services Authority	-	14,812
Duke University	-	5,500
	<u>\$ 3,685,501</u>	<u>\$ 4,967,687</u>

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 6 – PROPERTY AND EQUIPMENT**

A summary of changes in property and equipment follows:

	July 1, 2023	Additions	Retirements/ Reclassifications	June 30, 2024
Buildings	\$ 4,622,683	\$ 2,522,032	\$ -	\$ 7,144,715
Leasehold improvements	418,863	428,418	-	847,281
Furniture and fixtures	554,408	79,106	-	633,514
Vehicles	173,285	-	(91,109)	82,176
Software license	11,500	-	-	11,500
Land	1,528,660	794,726	-	2,323,386
Construction in process	292,304	934,538	(872,353)	354,489
	7,601,703	4,758,820	(963,462)	11,397,061
Accumulated depreciation	(1,574,370)	(241,283)	82,260	(1,733,393)
Net property and equipment	<u>\$ 6,027,333</u>	<u>\$ 4,517,537</u>	<u>\$ (881,202)</u>	<u>\$ 9,663,668</u>

Construction in process consists of renovations at two locations to be utilized in the Organization's programs.

**NOTE 7 – LINE OF CREDIT**

The Organization has a revolving line of credit agreement with a local bank to aid in cash flow management. The agreement, dated June 28, 2022, includes a borrowing limit of \$650,000, an interest rate of Wall Street Journal prime plus 1.50 percentage points (10.00% as of June 30, 2024) on outstanding balances, is secured by real estate, and matures on June 28, 2025, when all outstanding principal and interest is due. As of June 30, 2024, the Organization has no balance due on this line of credit.

**NOTE 8 – LEASES**

START Corporation leases facilities and vehicles under various terms under long-term non-cancelable operating lease and financing lease arrangements. These leases expire at various dates through September 6, 2032. An operating lease provides for increases in future minimum annual rental payments. The weighted-average discount rate represents the risk-free discount rate using a period comparable with that of the individual lease term. Operating leases with a term of 12 months or less are not recorded on the statement of financial position.

Total right-of-use assets and lease liabilities as of June 30, 2024 and 2023 are as follows:

	2024	2023
Lease Assets -- Classification in Statement of Financial Position		
Operating lease right-of-use asset	\$ 1,451,877	\$ 1,625,178
Financing lease right-of-use asset	364,583	564,845
Total leased right-of-use assets	<u>\$ 1,816,460</u>	<u>\$ 2,190,023</u>

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 8 – LEASES (Cont.)**

	<u>2024</u>	<u>2023</u>
Lease Liabilities -- Classification in Statement of Financial Position		
Operating lease liabilities	\$ 1,462,003	\$ 1,630,427
Financing lease liabilities	380,638	471,608
Total lease liabilities	<u>\$ 1,842,641</u>	<u>\$ 2,102,035</u>
Operating lease costs	\$ 474,120	\$ 1,801,441
Short-term lease costs	96,840	142,922
Financing lease costs:		
Interest expense	23,933	24,288
Amortization of right-of-use assets	172,989	173,447
	<u>\$ 767,882</u>	<u>\$ 2,142,098</u>
Weighted-average discount rate:		
Operating leases	6.27%	3.00%
Financing leases	6.94%	5.72%
Weighted-average remaining lease term (years):		
Operating leases	5.36	6.05
Financing leases	2.90	2.89

Future minimum lease payments required under the leases in effect as of June 30, 2024 that have an initial or remaining non-cancelable lease term in excess of one year are as follows:

<u>June 30,</u>	<u>Financing</u> <u>Leases</u>	<u>Operating</u> <u>Leases</u>
2025	\$ 157,196	\$ 367,499
2026	103,295	286,952
2027	67,220	209,918
2028	42,966	183,563
2029	9,961	115,353
2030 - 2032	-	298,718
	<u>\$ 380,638</u>	<u>\$ 1,462,003</u>



**START Corporation**  
**Notes to Financial Statements**  
**Years Ended June 30, 2024 and 2023**

**NOTE 9 – LONG-TERM DEBT**

As of June 30, 2024 and 2023, long-term debt consisted of the following:

	2024	2023
Note payable to a local bank. The note is collateralized by real estate and includes an interest rate of 4.50% for the first 60 payments and will adjust to the Wall Street Journal prime rate plus 1.00 percentage point thereafter. The note includes 60 monthly principal and interest payments of \$11,539 beginning June 13, 2022 and 240 monthly principal and interest payments of \$12,043 beginning June 13, 2027, and matures on May 13, 2047.	\$ 1,713,024	\$ 1,772,049
Note payable to the Federal Home Loan Bank of Dallas in connection with Magnolia Street Lofts II. The loan may be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of Federal Home Loan Bank of Dallas.	750,000	750,000
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$916 through January 1, 2047. The remaining 50%, or \$329,688, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	565,964	576,954
Note payable to the Federal Home Loan Bank of Dallas in connection with property at 137 New Orleans Boulevard. The loan may be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of Federal Home Loan Bank of Dallas.	399,788	-
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project was completed in December 2023 and serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$208 through March 1, 2054. The remaining 50%, or \$166,753, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	240,920	-
Two notes payable to Terrebonne Parish Consolidated Government. The notes are collateralized by buildings and land and include no interest. The project serves as affordable rentals. Fifty percent of the notes is payable in monthly installments of \$391 through December 12, 2044. The remaining 50%, or \$140,755, will be deferred, interest-free loans that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	236,546	241,238
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$327 through January 1, 2053. The remaining 50%, or \$117,884, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	229,881	233,805

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 9 – LONG-TERM DEBT (Cont.)**

	<u>2024</u>	<u>2023</u>
Note payable to Louisiana Housing Finance Agency. The note is collateralized by a 12-unit housing complex located at 137 New Orleans Boulevard in Houma, Louisiana. The note includes no interest, is payable through January 21, 2025, and is payable as described below.	175,000	175,000
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$210 through April 1, 2049. The remaining 50%, or \$75,431, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	137,230	140,176
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by buildings and land and includes no interest. The project serves as affordable rentals. Fifty percent of the note is payable in monthly installments of \$204 through December 1, 2046. The remaining 50%, or \$73,264, will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	129,842	132,284
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and is due January 1, 2029. This portion will be a deferred, interest-free loan that will be forgiven upon expiration of the compliance period, determination of which will be within the sole discretion of TPCG.	76,159	77,847
Note payable to Terrebonne Parish Consolidated Government. The note is collateralized by building and land and was due March 1, 2023. This deferred, interest-free loan was forgiven in 2023 by TPCG.	-	40,059
	4,654,354	4,139,412
Less current maturities of long-term debt	<u>(266,650)</u>	<u>(1,051,470)</u>
	<u>\$ 4,387,704</u>	<u>\$ 3,087,942</u>

START Corporation constructed a twelve-unit complex in 2010 which serves as transitional housing for homeless veterans. This project was funded through a grant from the Department of Veterans Affairs, a \$125,000 direct subsidy from the Federal Home Loan Bank of Dallas' Affordable Housing Program, and a \$175,000 note payable to the Louisiana Housing Finance Agency (Agency). Note payments to the Agency are due annually commencing April, 1, 2010 in the amount equal to 50% of Surplus Cash, provided, however, that all payments due hereunder shall be payable only out of and to the extent of the Surplus Cash to be determined by the Agency and after a cash distribution to START of not more than \$10,000. If the Project has been maintained as safe, decent, and sanitary affordable housing under the regulatory agreement, the balance of this note shall be forgiven on January 21, 2025.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 9 – LONG-TERM DEBT (Cont.)**

Maturities of long-term debt are as follows:

<u>June 30,</u>		
2025	\$	266,650
2026		94,530
2027		97,542
2028		63,369
2029		132,941
2030 - 2034		368,499
2035 - 2039		1,621,015
2040 - 2044		619,137
2045 - 2049		1,080,469
2050 - 2054		310,202
Total	\$	<u>4,654,354</u>

**NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions relate to:

- A direct subsidy was received from the Federal Home Loan Bank of Dallas through its Affordable Housing Program (AHP) in the amount of \$125,000. The subsidy was used in the construction of the twelve-unit complex in 2010 described in Note 9. A deed restriction was recorded on the property for a period of fifteen years through January 21, 2025. The project's rental units must remain occupied by and affordable for households with income at or below the levels committed to be served in the AHP application for the duration of the retention period. The deed restriction contains certain restrictions should the property be sold or refinanced during the fifteen years.
- On October 21, 2022, the Organization received a grant of \$5,000,000 from the Northern Trust Charitable Giving Program. The Organization is to use the funds and any earnings thereon to pursue solutions to family homelessness with a strong focus on providing housing as well as social services, skill training, and job support to assist families in transitioning to and remaining in permanent housing. As of June 30, 2024, \$1,632,607 of such funds were unspent and thus restricted.
- On November 28, 2023, the Organization received a grant of \$100,000 from the Huey and Angelina Wilson Foundation. The Organization is to use the funds to provide primary care and behavioral health services, including medication management, substance use disorder treatment, counseling, and assessments. As of June 30, 2024, \$43,255 of such funds were unspent and thus restricted.

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 11 – GRANTS AND OTHER FUNDING**

During the years ended June 30, 2024 and 2023, the Organization recognized grant revenue in the form of reimbursements for actual expenses and on a unit of service basis from the following sources:

	<u>2024</u>	<u>2023</u>
U.S. Department of Housing and Urban Development		
Continuum of Care Program	\$ 3,250,928	\$ 2,422,686
Passed through Unity of Greater New Orleans, Inc.		
Continuum of Care Program	4,834,556	4,632,981
Emergency Solutions Grant Program	-	22,293
Passed through City of New Orleans		
Community Development Block Grants/Entitlement Grants	2,290,634	2,773,494
Emergency Solutions Grant Program	38,988	257,097
Passed through Louisiana Department of Health		
Community Development Block Grants/Entitlement Grants	1,855,653	958,999
Passed through Louisiana Housing Corporation		
Continuum of Care Program	1,727,624	1,630,034
Hurricane Sandy Community Block Grant Disaster Recovery Grants	176,156	-
Emergency Solutions Grant Program	35,000	99,228
Passed through City of Baton Rouge - East Baton Rouge Parish		
Housing Opportunities for Persons with AIDS	248,706	319,982
Passed through Capital Area Alliance for the Homeless		
Community Development Block Grants/Entitlement Grants	490	88,338
Passed through Terrebonne Parish Consolidated Government	-	288,338
U.S. Department of Health and Human Services		
Health Resources and Services Administration		
Grants for New and Expanded Services Under the Health Center Program	1,371,244	2,813,034
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	415,121	238,092
Grants for Capital Development in Health Centers	308,130	-
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	243,325	110,240
Healthy Start Initiative	3,428	-
Passed through Substance Abuse and Mental Health Services Administration/ Center for Mental Health Services		
Certified Community Behavioral Health Clinic Expansion Grants	709,840	-
Passed through State of Louisiana Department of Children and Family Services		
Temporary Assistance for Needy Families	499,771	331,442
MaryLee Allen Promoting Safe and Stable Families Program	199,343	-
Passed through State of Louisiana Department of Health		
Office of Behavioral Health		
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	277,073	307,475
Block Grants for Community Mental Health Services	247,760	245,690
Office of Public Health		
STD/HIV Program	32,081	37,909
Direct payments from Capital Area Human Services District		
Opioid STR	125,342	159,225
Projects for Assistance in Transition from Homelessness (PATH)	93,069	-

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 11 – GRANTS AND OTHER FUNDING (Cont.)**

	<u>2024</u>	<u>2023</u>
Direct payments from Metropolitan Human Services District	154,473	157,091
Direct payments from Northwest Louisiana Human Services District Oploid STR	150,000	148,415
Passed through Duke University Trans-NIH Research Support	55,000	60,500
Passed through Louisiana Housing Corporation Block Grants for Community Mental Health Services	24,706	-
Passed through Florida Parishes Human Services Authority Behavioral Health Services	-	55,291
U.S. Department of Veteran Affairs		
VA Supportive Services for Veterans Families Program	2,349,304	2,180,791
Staff Sergeant Parker Gordon Fox Suicide Prevention Grant Program	681,353	354,024
VA Homeless Providers Grant and Per Diem Program (New Start for Veterans)	397,839	276,121
U.S. Department of the Treasury/Emergency Rental Assistance Program	542,019	-
U. S. Department of Agriculture		
Passed through State of Louisiana Department of Health Office of Public Health Bureau of Nutrition Services	221,431	225,589
U.S. Department of Labor/YouthBuild Program	<u>219,658</u>	<u>549,687</u>
Total Federal Funds Received	23,780,045	21,744,086
Louisiana Department of Health/Office of Behavioral Health	870,664	40,568
Louisiana Primary Care Association, Inc.	466,022	235,362
American Red Cross	204,500	433,988
Odyssey House Louisiana, Inc.	188,910	-
Huey and Angelina Wilson Foundation	100,000	100,000
Methodist Health System Foundation	89,831	-
Nicholls State University	52,636	55,950
Louisiana Children's Trust Fund	50,868	54,130
Other funding	29,815	24,174
Terrebonne Parish Consolidated Government	24,818	41,688
Xavier University of Louisiana	20,000	-
Entergy	17,848	49,344
Jefferson Parish Human Services Authority	12,450	-
Well-Ahead Louisiana	8,875	6,000
Louisiana State University Health Sciences Center	8,858	5,459
South Central Louisiana Human Services Authority	8,481	-
Northern Trust Charitable Giving Program	-	5,000,000
Capital Area Alliance for the Homeless	-	6,099
Total	<u>\$ 25,934,621</u>	<u>\$ 27,796,848</u>

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 12 – EMPLOYEE BENEFIT PLAN**

START Corporation has a defined contribution 403(b) salary deferral plan covering substantially all employees. Under the plan, START contributes three percent of each eligible employee's salary. Employer contributions for the years ended June 30, 2024 and 2023 were \$297,036 and \$250,007, respectively.

**NOTE 13 – COMMITMENTS, CONTINGENCIES, AND ECONOMIC DEPENDENCY**

START Corporation receives a substantial portion of its revenues from federal and state grants and contracts which are subject to audit by the federal or state grantor. The ultimate determination of amounts received under these programs generally is based on units of service provided or allowable costs reported to and audited by the applicable granting agency. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable cost and service reimbursement. Management is of the opinion that no material liability will result from such audits.

**NOTE 14 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The following reflects the Organization's financial assets as of June 30, 2024, reduced by any amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations:

Current assets	\$ 14,636,866
Less those unavailable for general expenditures within one year:	
Prepaid expenses and deposits	(524,981)
Amounts payable for current maturities of long-term debt and leases	(791,345)
Donor restrictions for specific purposes	<u>(1,800,862)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 11,519,678</u>

**NOTE 15 – PRIOR PERIOD ADJUSTMENT**

The Organization's activities include the placement of clients into temporary and long-term housing, primarily under written leases. Substantially all such leases require a deposit. Historically, the Organization has reflected these payments as deposits (current asset) on the statement of financial position. Management has determined that, in practice, these deposits are retained by the lessor to satisfy lease liabilities and are seldom returned to the Organization. As such, management considers these to be an expense at the time of payment rather than a current asset. Accordingly, a prior period adjustment has been recorded to reclassify the amount of deposits due as of June 30, 2023, \$543,958, as decreases in current

**START Corporation**  
Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

**NOTE 15 – PRIOR PERIOD ADJUSTMENT (Cont.)**

assets and net assets without restrictions. Such payments made during the year ended June 30, 2024 have been reflected as a functional expense.

**NOTE 16 – SUBSEQUENT EVENTS**

Subsequent events were evaluated through December 30, 2024, which is the date that the financial statements were available to be issued, and it was determined that no events occurred that required disclosure. No events occurring after this date have been evaluated for inclusion in these financial statements.

## SUPPLEMENTARY INFORMATION



**START Corporation**  
**Schedule of Program Revenues and Expenses**  
**Year Ended June 30, 2024**

	Fresh Start	Coordinated Entry	Shelter + Care	Visions II	New Orleans CBRS and PSH	The Network	TANF Homeless Initiative	Homeless Day Center	SSVF	Start FQHC	Houma ACT	Starting Over
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 242,604	\$ 686,011	\$ 389,253	\$ 207,819	\$ 576,023	\$ 88,368	\$ 361,244	\$ -	\$ 1,721,904	\$ 1,849,337	\$ -	\$ 318,013
Medicaid	34,339	-	-	13,172	768,490	-	-	-	-	3,004,260	1,664,808	43,303
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	4,158	-	-	1,576	62,943	-	-	-	-	1,286,064	70,310	1,150
Medicare	460	-	-	575	11,224	-	-	-	-	405,831	-	1,756
Program service and other fees	-	-	-	-	-	-	-	-	-	668	-	-
Dental	-	-	-	-	-	-	-	-	-	361,383	-	-
Clinic	-	-	-	-	-	-	-	-	-	243,299	58	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	107,435	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	13,834	-	-
Contributions	-	-	-	-	-	-	-	5,000	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>261,561</b>	<b>686,011</b>	<b>389,253</b>	<b>223,142</b>	<b>1,418,680</b>	<b>88,368</b>	<b>361,244</b>	<b>5,000</b>	<b>1,721,904</b>	<b>7,272,111</b>	<b>1,735,176</b>	<b>362,222</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	95,157	532,516	48,311	97,643	1,260,492	78,413	302,777	-	556,073	3,541,118	562,167	146,614
Client assistance	123,782	-	320,217	84,904	791	8,604	90	-	836,433	(126)	52	111,417
Supplies and materials	-	22,960	108	(28)	5,782	1,962	1,895	1,182	12,483	228,509	9,205	(75)
Bad debts	9,396	-	-	1,245	84,040	-	3,790	-	-	1,137,327	134,622	2,135
Employee benefits	15,189	75,864	8,230	14,369	184,266	6,493	44,313	-	80,048	330,974	60,726	23,598
Professional fees	7,750	-	-	5,467	55,268	-	-	-	58,515	650,636	267,880	8,551
Payroll taxes	7,559	41,072	3,674	7,074	96,290	5,829	22,993	-	41,472	258,047	42,267	9,411
Security	-	-	-	-	-	-	-	-	-	66,510	-	-
Insurance	7,552	38,294	6,316	5,495	62,387	1,715	8,077	-	32,038	153,989	36,501	5,811
Rent	(930)	20,941	-	-	11,342	-	-	-	52,057	-	-	-
Communications	2,045	13,146	1,585	2,181	49,734	2,059	4,820	214	35,748	59,400	15,007	2,561
Travel	5,067	8,784	468	4,897	34,688	3,021	14,087	-	14,400	27,253	25,069	4,106
Licenses, taxes, and fees	(18)	811	22	(18)	298	-	-	100	4,701	196,017	42	(18)
Maintenance and repairs	2,405	14,368	375	1,673	6,782	277	873	1,927	6,975	128,962	4,339	1,673
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	137	180	87	-	-	-	-	-	1,588	30,615	1,186	-
Training	13	138	299	128	564	81	900	-	2,454	11,196	1,486	359
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	540	857	593	342	2,394	437	478	-	2,529	85,749	1,723	397
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	-	30	-	-	280	-	-	-	872	788	-	-
Utilities	-	5,760	-	-	-	-	-	-	1,165	20,524	3,789	-
Interest	776	1,638	187	760	2,389	12	75	-	4,788	50,797	8,688	779
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	4	141	9	4	53	34	13	-	72	9,112	213	4
Other	138	222	12	111	1,214	110	113	-	275	3,568	251	140
Bank charges	-	-	-	-	-	-	-	-	-	7,834	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>276,562</b>	<b>777,722</b>	<b>390,493</b>	<b>226,247</b>	<b>1,859,054</b>	<b>109,047</b>	<b>403,094</b>	<b>3,423</b>	<b>1,744,676</b>	<b>6,998,799</b>	<b>1,175,213</b>	<b>315,463</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 4,999</b>	<b>\$ (91,711)</b>	<b>\$ (1,240)</b>	<b>\$ (3,105)</b>	<b>\$ (440,374)</b>	<b>\$ (20,679)</b>	<b>\$ (41,850)</b>	<b>\$ 1,577</b>	<b>\$ (22,772)</b>	<b>\$ 273,312</b>	<b>\$ 559,963</b>	<b>\$ 46,759</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2024**

	Housing Development	Northshore ACT	Northshore Shelter + Care	Baton Rouge CBRS and PSH	Baton Rouge ACT	One Stop	Safe Start 1	YouthBuild #1	YouthBuild #2	Starting Point	Thibodaux CBRS and PSH	Thibodaux ACT
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ -	\$ -	\$ 517,479	\$ 229,173	\$ -	\$ 490	\$ 128,954	\$ 13,040	\$ 206,619	\$ 185,271	\$ 70,277	\$ -
Medicaid	-	1,025,552	-	596,035	898,977	-	9,609	-	-	29,038	213,554	628,868
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	72,545	-	37,887	45,031	-	2,038	-	-	2,298	13,312	50,180
Medicare	-	695	-	5,030	-	-	832	-	-	1,150	7,490	181,480
Program service and other fees	215,568	-	-	-	-	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	1,514	-	-	-	115	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Other income	25,186	-	-	-	-	-	-	-	-	-	-	-
Contributions	45	-	-	256	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>242,313</b>	<b>1,098,892</b>	<b>517,479</b>	<b>868,381</b>	<b>944,123</b>	<b>490</b>	<b>141,433</b>	<b>13,040</b>	<b>206,619</b>	<b>217,757</b>	<b>304,633</b>	<b>860,528</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	14,439	417,058	47,618	714,202	322,324	(247)	61,813	7,867	109,312	66,293	202,883	410,693
Client assistance	2,126	-	447,146	-	-	-	56,346	-	15,791	39,490	-	-
Supplies and materials	7,362	7,283	-	12,471	5,109	2,855	137	9,548	3,643	-	402	9,095
Bad debts	-	94,170	-	53,724	62,390	-	4,109	-	-	1,766	18,124	146,458
Employee benefits	2,157	39,317	8,158	79,940	28,175	(5)	2,722	248	15,933	11,952	27,625	25,553
Professional fees	2,169	52,984	-	67,832	168,497	-	1,048	-	-	6,464	37,429	27,150
Payroll taxes	1,319	32,395	3,634	55,509	24,871	(9)	4,857	337	8,611	5,676	15,525	32,425
Security	-	-	-	780	-	-	490	-	-	-	-	-
Insurance	19,766	20,420	7,982	47,089	17,833	570	4,397	69	3,907	5,350	30,725	12,641
Rent	1,146	7,721	-	12,000	13,440	2,400	-	3,000	9,000	-	-	27,600
Communications	9,909	7,457	2,063	18,178	7,011	639	1,496	-	3,852	1,830	5,916	9,384
Travel	1,899	38,710	468	24,309	13,385	-	6,219	-	1,377	2,901	11,358	40,097
Licenses, taxes, and fees	66	-	22	450	-	-	2	(824)	-	34	584	3,495
Maintenance and repairs	87,913	1,294	375	5,863	1,314	-	245	631	1,967	3,261	4,527	3,496
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	76,021	-	87	-	-	-	-	1,829	-	-	137	467
Training	17	323	514	45	17	275	3	30	6,340	122	285	775
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	402	1,389	800	1,056	976	83	209	-	488	342	1,125	1,552
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	-	-	4	17	-	-	-	-	-	-	125	-
Utilities	11,389	-	-	1,640	1,273	291	-	249	2,038	-	(31)	1,870
Interest	302	283	233	1,067	231	-	201	-	124	1,150	2,625	273
Stipends	-	-	-	-	-	-	-	-	69,911	-	-	-
Advertising	-	175	9	254	340	-	4	991	-	4	-	203
Other	3	424	12	749	586	3	25	45	-	98	178	579
Bank charges	3,064	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>241,469</b>	<b>721,403</b>	<b>519,125</b>	<b>1,097,175</b>	<b>667,772</b>	<b>7,346</b>	<b>143,833</b>	<b>23,820</b>	<b>252,294</b>	<b>196,733</b>	<b>359,542</b>	<b>754,128</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 844</b>	<b>\$ 377,489</b>	<b>\$ (1,646)</b>	<b>\$ (228,794)</b>	<b>\$ 276,351</b>	<b>\$ (6,856)</b>	<b>\$ (2,400)</b>	<b>\$ (10,780)</b>	<b>\$ (45,675)</b>	<b>\$ 21,024</b>	<b>\$ (54,909)</b>	<b>\$ 106,400</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2024**

	Thibodaux FQHC	Functional Family Therapy	Homebuilders	School Street FQHC	Multisystemic Therapy (MST)	New Start Veterans Shelter	Veterans Shelter	New Orleans ACT (PIH)	New Start Housing	Unity Family Rapid	Low Barrier Shelter	Unity Rapid Rehousing
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ -	\$ -	\$ 3,429	\$ -	\$ -	\$ 317,192	\$ 25,143	\$ 1,348,478	\$ 1,111,486	\$ 443,959	\$ 2,343,481	\$ 269,497
Medicaid	631,069	1,425,515	301,914	217,022	205,003	-	-	2,108,052	42,223	-	-	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	350,925	59,271	16,666	56,310	6,155	-	-	84,847	3,290	-	-	-
Medicare	118,517	-	-	3,549	-	-	-	-	230	-	-	-
Program service and other fees	-	-	-	-	-	33,484	2,702	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	100	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>1,100,541</b>	<b>1,484,786</b>	<b>322,009</b>	<b>278,881</b>	<b>211,158</b>	<b>350,776</b>	<b>27,845</b>	<b>3,541,377</b>	<b>1,157,229</b>	<b>443,959</b>	<b>2,343,481</b>	<b>269,497</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	545,066	899,892	168,373	121,196	133,042	137,942	2,171	1,130,942	254,025	101,585	718,465	91,680
Client assistance	-	44	239	-	283	726	254	813,165	777,465	282,769	-	128,653
Supplies and materials	44,342	3,217	367	714	1,075	28,315	4,225	31,076	3,039	2,793	485,318	2,749
Bad debts	198,029	189,538	57,378	40,543	13,727	(748)	1,151	188,887	7,201	-	-	-
Employee benefits	57,093	105,903	22,799	12,325	14,079	5,969	144	112,026	45,834	17,827	32,071	16,990
Professional fees	-	56,624	18,478	520	2,208	(13,983)	60	275,138	4,768	-	-	5
Payroll taxes	40,791	68,284	13,111	9,447	10,529	11,170	243	87,842	19,983	7,486	58,431	6,944
Security	-	-	-	-	-	-	-	-	-	-	1,009,193	-
Insurance	5,281	36,702	12,454	4,540	3,015	12,468	3,013	80,255	25,116	10,404	29,807	9,458
Rent	39,120	3,500	-	-	-	1,050	-	74,323	9,722	-	-	-
Communications	4,400	17,259	4,793	1,858	3,748	30,261	3,254	26,514	24,824	3,356	5,368	2,501
Travel	1,892	75,743	14,320	15	10,987	3,881	-	42,570	5,134	1,150	6,086	888
Licenses, taxes, and fees	26,363	75	-	14,728	-	168	-	816	120	-	(1,032)	-
Maintenance and repairs	8,528	3,139	717	4,306	1,965	37,637	11,857	2,887	1,312	-	2,800	-
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	1,838	-	-	-	33,581	961	-	-	-	22,870	-
Training	2,032	104,342	1,211	140	37,864	19	-	350	74	18	48	9
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	604	1,776	432	2,348	368	493	63	5,012	2,145	1,045	1,822	852
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	155	-	-	-	-	-	-	10	69	-	-	-
Utilities	2,722	-	-	-	-	11,964	3,113	-	-	-	-	-
Interest	299	234	63	-	46	557	7	910	318	94	3	70
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	541	279	624	221	107	100	-	474	333	-	-	-
Other	541	1,141	187	52	245	376	-	998	430	27	962	44
Bank charges	1,275	-	-	430	-	-	-	-	-	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>979,074</b>	<b>1,569,530</b>	<b>315,546</b>	<b>213,183</b>	<b>233,288</b>	<b>301,946</b>	<b>30,516</b>	<b>2,875,195</b>	<b>1,182,012</b>	<b>428,554</b>	<b>2,372,212</b>	<b>260,643</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 121,467</b>	<b>\$ (84,744)</b>	<b>\$ 6,463</b>	<b>\$ 65,698</b>	<b>\$ (22,130)</b>	<b>\$ 48,830</b>	<b>\$ (2,671)</b>	<b>\$ 666,182</b>	<b>\$ (24,783)</b>	<b>\$ 15,405</b>	<b>\$ (28,731)</b>	<b>\$ 8,654</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2024**

	Home At Last - Consolidated	RRH for Unsheltered Homeless	Problem Solving	Youth Outreach and Coordinated Entry	Lafayette CoC PSH Subsidy Shelter + Care	Covington FQHC	New Orleans FQHC	North Louisiana PSH	BOS PSH 1	Start Up/ HOPWA	PIPBHC	Baton Rouge PIH
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 257,679	\$ 508,493	\$ 61,209	\$ 104,279	\$ 134,881	\$ 221,431	\$ 20,000	\$ 263,863	\$ 877,790	\$ 248,706	\$ 277,073	\$ 337,795
Medical	56,827	-	-	-	-	1,679,202	494,989	75,669	14,789	12,364	-	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	1,965	-	-	-	-	530,618	219,952	2,737	851	2,452	-	-
Medicare	993	-	-	-	-	124,536	66,783	-	-	-	-	-
Program service and other fees	-	-	-	-	-	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	-	-	-	2,870	2,003	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	1,173	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>317,464</b>	<b>508,493</b>	<b>61,209</b>	<b>104,279</b>	<b>134,881</b>	<b>2,559,830</b>	<b>803,707</b>	<b>343,289</b>	<b>893,430</b>	<b>263,522</b>	<b>277,073</b>	<b>337,795</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	185,672	141,518	50,105	76,039	32,398	1,742,808	309,994	274,757	307,882	52,848	157,690	142,007
Client assistance	-	300,416	6,238	9,459	92,425	-	503	1,250	487,353	178,067	-	138,129
Supplies and materials	2,790	2,826	146	3,435	-	133,365	43,966	559	5,795	41	1,105	3,602
Bad debts	6,754	-	1,261	-	-	251,644	157,021	6,055	4,815	3,986	-	-
Employee benefits	29,285	21,549	1,787	5,850	5,682	164,395	29,593	19,659	41,341	6,179	21,811	17,911
Professional fees	4,426	-	-	-	-	38,154	193,504	-	11,041	-	62,720	2,763
Payroll taxes	13,546	11,269	3,746	6,019	2,484	132,364	24,309	21,847	23,245	4,117	12,448	10,669
Security	-	-	-	1,248	-	-	-	-	-	-	-	-
Insurance	10,635	7,974	540	962	2,415	47,175	23,641	6,151	11,742	3,621	2,259	3,160
Rent	-	-	-	23,400	-	61,769	72,000	-	4,900	600	-	2,400
Communications	3,563	4,420	1,580	3,167	685	29,997	15,896	5,454	7,536	1,499	1,508	4,006
Travel	1,376	2,506	240	258	313	7,447	1,947	12,887	3,367	-	4,874	2,329
Licenses, taxes, and fees	-	-	-	-	11	61,366	20,983	800	-	-	15,149	-
Maintenance and repairs	1,557	12	125	1,614	134	19,102	13,300	42	1,990	534	661	-
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	54	5,779	57	-	-	-	-	-
Training	143	24	46	49	104	2,411	-	907	93	-	366	23
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	606	1,195	286	338	191	9,189	5,249	374	1,097	444	304	433
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	-	14	-	-	26	48	22	55	27	-	-	-
Utilities	-	-	-	5,783	-	1,757	9,974	-	2,122	-	-	1,273
Interest	58	123	10	17	76	1,051	371	93	237	53	201	75
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	5	3,462	558	38	57	-	133	-
Other	246	112	48	122	9	1,875	930	884	367	-	-	137
Bank charges	-	-	-	-	-	1,085	1,147	-	-	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>260,647</b>	<b>493,958</b>	<b>66,158</b>	<b>137,760</b>	<b>136,992</b>	<b>2,746,243</b>	<b>924,764</b>	<b>351,412</b>	<b>914,907</b>	<b>251,988</b>	<b>281,229</b>	<b>328,919</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 56,817</b>	<b>\$ 14,535</b>	<b>\$ (4,949)</b>	<b>\$ (33,481)</b>	<b>\$ (2,111)</b>	<b>\$ (186,413)</b>	<b>\$ (121,057)</b>	<b>\$ (8,123)</b>	<b>\$ (21,477)</b>	<b>\$ 11,533</b>	<b>\$ (4,156)</b>	<b>\$ 8,876</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2024**

	Mandeville Group Home	RWHAP	Crisis Receiving Center	Mandeville FQHC	Pharmacy	START Testing	Womonspace	Louisiana Children's Trust Fund	SSVF Shallow Subsidy	Vaccine Team	HRSA Capital Grant	Low Barrier Shelter - 3rd Floor
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 247,760	\$ 222,798	\$ 829,501	\$ -	\$ -	\$ 55,000	\$ 488,852	\$ 50,868	\$ 443,387	\$ -	\$ 308,130	\$ -
Medicaid	-	-	7,894	876,769	-	-	-	-	-	-	-	-
Pharmacy	-	-	-	-	5,396,088	-	-	-	-	-	-	-
Insurance	-	-	415	348,568	-	-	-	4,132	-	-	-	-
Medicare	-	-	-	85,603	-	-	-	-	-	-	-	-
Program service and other fees	22,473	-	-	5	-	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	-	1,590	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>270,233</b>	<b>222,798</b>	<b>837,810</b>	<b>1,312,535</b>	<b>5,396,088</b>	<b>55,000</b>	<b>488,852</b>	<b>55,000</b>	<b>443,387</b>	<b>-</b>	<b>308,130</b>	<b>-</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	178,236	162,561	205,261	878,289	435,068	35,125	354,622	50,706	229,859	-	-	-
Client assistance	402	47,245	-	-	-	-	16,645	-	151,269	-	-	-
Supplies and materials	45,022	10,296	2,529	77,211	2,488,882	-	59,984	-	1,120	-	-	1,279
Bad debts	20,566	(15)	248	145,661	4,631	-	-	-	-	15,840	-	-
Employee benefits	12,110	14,371	20,398	61,291	-	6,951	23,640	7,512	36,354	-	-	-
Professional fees	-	-	10,972	10,930	22	-	-	-	-	-	-	-
Payroll taxes	14,627	12,541	14,301	67,017	-	2,810	28,631	3,875	17,026	-	-	-
Security	-	-	35,639	2,887	2,686	-	-	-	-	-	-	-
Insurance	4,586	-	467	14,562	1,975	-	5,288	668	4,652	-	-	4,983
Rent	(2,741)	-	-	77,908	-	-	2,813	-	3,217	-	-	-
Communications	9,460	9	298	24,319	11,088	660	5,185	1,061	3,116	-	-	1,131
Travel	379	147	126	4,735	45	-	691	963	1,902	-	-	-
Licenses, taxes, and fees	1,090	13,107	90	21,297	33,174	-	52	-	-	-	-	-
Maintenance and repairs	20,920	91	1,919	8,147	1,209	23	(4,033)	-	219	-	-	-
Management cost	-	-	-	-	307,618	-	-	-	-	-	-	-
Depreciation	1,286	-	2,032	-	14,295	-	-	-	-	-	23,038	-
Training	49	49	1,303	2,192	-	-	62	26	18	-	-	-
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	416	-	-	5,354	2,950	-	611	79	533	-	-	728
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	41	1,495	-	7	154,657	-	6	-	34	-	-	-
Utilities	19,354	-	811	7,823	634	-	-	-	-	-	-	-
Interest	69	1,301	1,335	151	344	-	123	14	114	-	-	-
Stipends	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	-	295	3,697	1,081	2,912	-	-	-	106	-	-	-
Other	337	124	85	823	-	22	283	18	70	-	-	-
Bank charges	-	-	-	1,644	5,730	-	-	-	-	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>326,209</b>	<b>263,621</b>	<b>301,491</b>	<b>1,413,329</b>	<b>3,467,920</b>	<b>45,591</b>	<b>494,603</b>	<b>64,922</b>	<b>448,808</b>	<b>15,840</b>	<b>23,038</b>	<b>8,121</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (55,976)</b>	<b>\$ (40,823)</b>	<b>\$ 536,319</b>	<b>\$ (100,794)</b>	<b>\$ 1,928,168</b>	<b>\$ 9,409</b>	<b>\$ (5,751)</b>	<b>\$ (9,922)</b>	<b>\$ (5,221)</b>	<b>\$ (15,840)</b>	<b>\$ 285,092</b>	<b>\$ (8,121)</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2024**

	START Mobile		Supplemental							Veterans	Sober Living		Expanding
	Action	Baton Rouge	Low	Regional	Northshore		HIV			Suicide	Stipend	Supplemental	COVID-19
	Response	FQHC	Barrier	Hubs	PSH	Red Cross	Prevention	Start Now	Prevention	Program	NOFA	Vaccination	
<b>REVENUES AND OTHER SUPPORT</b>													
Grants and other funding	\$ 8,090	\$ -	\$ 38,988	\$ 429,815	\$ 203,856	\$ 204,500	\$ 415,121	\$ 882,059	\$ 681,353	\$ 33,072	\$ 184,013	\$ 22,192	
Medicaid	22,107	156,753	-	-	-	-	-	20,772	-	-	-	-	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	1,656	80,377	-	-	-	-	-	618	-	-	-	-	-
Medicare	-	24,583	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Dental	-	-	-	-	-	-	-	-	-	-	-	-	-
Clinic	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>31,853</b>	<b>261,713</b>	<b>38,988</b>	<b>429,815</b>	<b>203,856</b>	<b>204,500</b>	<b>415,121</b>	<b>903,449</b>	<b>681,353</b>	<b>33,072</b>	<b>184,013</b>	<b>22,192</b>	
<b>FUNCTIONAL EXPENSES</b>													
Salaries	4,294	336,328	12,615	325,918	114,259	(5)	321,959	367,390	501,247	20,469	68,324	26,428	
Client assistance	-	-	-	225	-	55,341	(40)	372,407	8,269	4,342	99,362	-	
Supplies and materials	5,495	39,128	36,560	5,466	-	51,937	318	77	16,235	-	-	-	
Bad debts	916	53,661	3,669	-	-	-	-	2,379	2,352	-	-	-	
Employee benefits	21	19,191	54	31,314	8,494	626	21,719	62,718	50,259	3,974	12,305	5,234	
Professional fees	-	-	-	67	-	-	-	10,172	6,686	-	-	-	
Payroll taxes	339	26,712	1,033	25,647	9,043	435	24,452	28,012	36,547	1,526	5,060	2,256	
Security	2,646	-	-	-	-	-	-	-	-	-	-	-	
Insurance	1,095	1,451	2,031	4,410	2,065	-	2,751	6,462	2,829	135	894	-	
Rent	-	6,432	-	20,801	-	-	-	-	16,780	-	-	-	
Communications	3,732	7,606	870	6,286	1,498	-	1,215	6,169	13,079	382	1,110	60	
Travel	-	2,629	280	5,690	19,940	-	2,308	10,612	5,735	84	267	-	
Licenses, taxes, and fees	-	20,427	-	-	-	14,025	13,264	-	1,319	-	-	-	
Maintenance and repairs	752	2,280	-	928	-	5,902	1,450	135	9,769	321	-	-	
Management cost	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	-	-	-	-	-	-	896	-	88	-	-	-	
Training	-	583	-	56	-	-	950	13	8,267	281	4	-	
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-	
Dues and subscriptions	339	128	259	547	225	9,275	315	681	234	12	79	-	
Amortization	-	-	-	-	-	-	-	-	-	-	-	-	
Postage and delivery	-	78	-	197	54	-	-	-	-	-	-	-	
Utilities	-	-	-	1,273	-	-	-	-	11,597	-	-	-	
Interest	4	82	-	86	37	-	1,573	230	23,136	8	51	-	
Stipends	-	-	-	-	-	-	-	-	-	-	-	-	
Advertising	1,523	529	-	1,514	-	-	365	-	515	-	-	-	
Other	69	267	-	245	132	-	290	189	451	11	27	3	
Bank charges	-	305	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>21,425</b>	<b>517,817</b>	<b>57,371</b>	<b>430,682</b>	<b>155,747</b>	<b>147,536</b>	<b>393,785</b>	<b>867,646</b>	<b>715,394</b>	<b>31,545</b>	<b>185,483</b>	<b>33,981</b>	
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 10,428</b>	<b>\$ (256,104)</b>	<b>\$ (18,383)</b>	<b>\$ (867)</b>	<b>\$ 48,109</b>	<b>\$ 56,964</b>	<b>\$ 21,336</b>	<b>\$ 35,803</b>	<b>\$ (34,041)</b>	<b>\$ 1,527</b>	<b>\$ (1,470)</b>	<b>\$ (11,789)</b>	

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2024**

	Wilson Foundation	Family Resource Center/MCC	Lafayette PSH	Lake Charles PSH	Housing Problem Solving	PATH	LHC CDBG Rapid Rehousing	GPD Case Management	Bridge Funds	ERA Rapid Resolution	Certified CBH Clinic	Ryan White Dental Equipment
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 100,000	\$ 390,507	\$ 294,692	\$ 136,624	\$ 111,653	\$ 93,069	\$ 176,156	\$ 80,647	\$ 20,875	\$ 542,019	\$ 709,840	\$ 20,527
Medicaid	-	-	-	-	-	-	-	-	-	-	-	-
Pharmacy	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Medicare	-	-	-	-	-	-	-	-	-	-	-	-
Program service and other fees	-	-	-	-	-	-	-	-	-	-	-	-
Dental Clinic	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Management fees	-	-	-	-	-	-	-	-	-	-	-	-
Incentives	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>100,000</b>	<b>390,507</b>	<b>294,692</b>	<b>136,624</b>	<b>111,653</b>	<b>93,069</b>	<b>176,156</b>	<b>80,647</b>	<b>20,875</b>	<b>542,019</b>	<b>709,840</b>	<b>20,527</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	93,372	270,237	144,338	47,175	94,731	61,090	116,954	40,683	17,725	398,807	489,999	-
Client assistance	-	23,293	-	-	-	10,420	(221)	7,967	-	51,640	-	-
Supplies and materials	26	8,408	-	208	-	1,850	22	8,215	35	289	1,325	14,301
Bad debts	-	-	984	-	-	-	-	-	-	-	-	-
Employee benefits	7,232	33,214	16,417	4,367	7,983	9,796	22,163	6,370	1,188	34,915	57,937	-
Professional fees	-	2,603	-	-	-	45	-	1,062	-	-	77,140	-
Payroll taxes	7,382	19,484	11,339	3,849	7,494	4,713	8,901	3,089	1,352	30,594	35,611	-
Security	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	509	1,418	1,388	666	-	436	-	560	108	3,178	6,809	-
Rent	7,626	6,880	-	-	-	2,880	-	9,280	-	-	-	-
Communications	113	3,041	2,164	623	911	1,873	989	2,892	172	3,966	3,804	-
Travel	-	7,011	12,302	3,155	2,106	9	4,726	1,486	978	8,545	3,561	-
Licenses, taxes, and fees	-	127	-	-	-	-	-	102	-	-	27,068	-
Maintenance and repairs	-	3,759	-	486	379	1,143	-	1,080	-	8,651	2,548	2,063
Management cost	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Training	98	3,382	-	7	23	27	35	-	36	438	3,538	-
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	45	292	122	59	-	53	-	49	9	280	600	2,089
Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Postage and delivery	-	-	-	68	-	-	216	-	-	-	-	-
Utilities	-	-	-	-	-	615	-	1,810	-	-	-	-
Interest	29	1,035	79	38	-	25	-	237	6	180	386	-
Stipends	-	1,750	-	-	-	-	-	-	-	-	-	-
Advertising	-	1,930	13	18	64	-	-	333	-	58	-	-
Other	12	233	132	175	48	250	-	22	-	989	426	-
Bank charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>115,444</b>	<b>388,097</b>	<b>189,258</b>	<b>60,894</b>	<b>113,639</b>	<b>95,225</b>	<b>153,785</b>	<b>85,237</b>	<b>21,609</b>	<b>542,530</b>	<b>710,752</b>	<b>18,453</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (16,444)</b>	<b>\$ 2,410</b>	<b>\$ 105,434</b>	<b>\$ 75,730</b>	<b>\$ (1,986)</b>	<b>\$ (2,156)</b>	<b>\$ 22,371</b>	<b>\$ (4,590)</b>	<b>\$ (734)</b>	<b>\$ (511)</b>	<b>\$ (912)</b>	<b>\$ 2,074</b>

See Independent Auditor's Report.

**START Corporation**  
**Schedule of Program Revenues and Expenses (Cont.)**  
**Year Ended June 30, 2024**

	SOAR	Unity Services in in PH	St. Jude Center	Houma PATH	Perinatal Grant	Methodist HSF	Rapid Rehousing for Youth	Total Program Services	Community Donations	Related Parties	Management and General	Total Management and General
<b>REVENUES AND OTHER SUPPORT</b>												
Grants and other funding	\$ 24,706	\$ 228,056	\$ 188,910	\$ 8,481	\$ 3,428	\$ 89,831	\$ 1,482	\$ 25,934,621	\$ -	\$ -	\$ -	\$ -
Medicaid	-	51,010	-	-	-	-	-	17,331,058	-	-	-	-
Pharmacy	-	-	-	-	-	-	-	5,396,088	-	-	-	-
Insurance	-	10,292	-	-	-	-	-	3,431,589	-	2,154	-	2,154
Medicare	-	345	-	-	-	-	-	1,041,662	-	-	-	-
Program service and other fees	-	-	189,956	-	-	-	-	464,856	-	-	14,550	14,550
Dental	-	-	-	-	-	-	-	361,383	-	-	-	-
Clinic	-	-	-	-	-	-	-	251,449	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	198,695	198,695
Management fees	-	-	-	-	-	-	-	-	-	138,785	-	138,785
Incentives	-	-	-	-	-	-	-	107,435	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	93,448	93,448
Other income	-	-	-	-	-	-	-	40,193	-	-	22,000	22,000
Contributions	-	-	27,562	-	-	-	-	32,983	15,344	-	624	15,968
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b>24,706</b>	<b>287,703</b>	<b>406,448</b>	<b>8,481</b>	<b>3,428</b>	<b>89,831</b>	<b>1,482</b>	<b>54,393,317</b>	<b>15,344</b>	<b>140,939</b>	<b>329,315</b>	<b>485,598</b>
<b>FUNCTIONAL EXPENSES</b>												
Salaries	23,315	151,005	11,311	6,855	14,211	17,400	2,610	24,001,603	-	95,185	490,311	585,496
Client assistance	-	39,459	-	-	-	-	-	5,212,526	113	100	-	213
Supplies and materials	-	-	219,349	1,078	291	-	-	4,243,668	1,656	22,836	56,439	60,931
Bad debts	-	11,259	-	-	-	-	-	3,172,669	-	-	3,040	3,040
Employee benefits	125	17,697	41	-	1,473	113	242	2,514,765	-	11,975	28,308	40,263
Professional fees	-	-	39,126	-	-	-	-	2,231,891	-	-	70,747	70,747
Payroll taxes	1,841	10,633	953	543	839	1,279	144	1,792,172	-	6,142	29,166	35,308
Security	-	-	17,881	-	-	-	-	1,140,160	-	-	1,530	1,530
Insurance	189	413	2,161	-	-	-	-	958,851	-	354	6,106	6,460
Rent	-	-	-	-	-	-	-	604,277	-	-	261,211	261,211
Communications	282	1,035	9,135	90	99	180	-	592,787	-	1,339	109,048	110,387
Travel	-	2,450	373	256	13	854	-	586,941	-	1,325	8,240	9,565
Licenses, taxes, and fees	-	-	116	-	-	-	-	490,371	-	-	83,803	83,803
Maintenance and repairs	-	598	19,427	-	1,056	-	-	486,958	1,655	2,891	77,421	81,967
Management cost	-	-	-	-	-	-	-	307,618	-	-	-	-
Depreciation	-	-	-	-	-	-	-	218,909	-	-	22,374	22,374
Training	207	-	13	-	-	-	-	198,314	-	2,627	2,859	5,486
Grant writing	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	17	259	3,548	-	-	-	-	171,314	-	64	2,069	2,133
Amortization	-	-	-	-	-	-	-	-	-	-	172,989	172,989
Postage and delivery	-	-	-	-	-	-	-	159,396	-	-	7,295	7,295
Utilities	-	-	13,578	-	-	-	-	148,160	-	-	3,661	3,661
Interest	11	23	122	-	-	-	-	113,173	-	20	12,311	12,331
Stipends	-	-	-	-	-	-	-	71,661	-	-	-	-
Advertising	279	-	1,567	-	-	-	-	35,371	1,207	-	2,158	3,365
Other	-	143	90	85	148	-	-	24,748	-	26	7,038	7,064
Bank charges	-	-	-	-	-	-	-	22,514	-	-	7,286	7,286
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>26,266</b>	<b>234,974</b>	<b>338,791</b>	<b>8,897</b>	<b>18,130</b>	<b>19,828</b>	<b>2,996</b>	<b>50,498,818</b>	<b>4,631</b>	<b>144,884</b>	<b>1,485,390</b>	<b>1,614,905</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (1,560)</b>	<b>\$ 52,729</b>	<b>\$ 67,657</b>	<b>\$ (416)</b>	<b>\$ (14,702)</b>	<b>\$ 70,005</b>	<b>\$ (1,514)</b>	<b>\$ 3,894,499</b>	<b>\$ 10,713</b>	<b>\$ (3,945)</b>	<b>\$ (1,136,075)</b>	<b>\$ (1,129,307)</b>

See Independent Auditor's Report.



**START Corporation**  
Schedule of Program Revenues and Expenses (Cont.)  
Year Ended June 30, 2024

	<u>Fundraising</u>	<u>Total</u>
<b>REVENUES AND OTHER SUPPORT</b>		
Grants and other funding	\$ -	\$ 25,934,621
Medicaid	-	17,331,058
Pharmacy	-	5,396,088
Insurance	-	3,433,743
Medicare	-	1,041,662
Program service and other fees	-	479,406
Dental	-	361,383
Clinic	-	251,449
Dividend income	-	198,695
Management fees	-	138,785
Incentives	-	107,435
Interest income	-	93,446
Other income	-	62,193
Contributions	-	48,951
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	-	<u>54,878,915</u>
<b>FUNCTIONAL EXPENSES</b>		
Salaries	-	24,587,099
Client assistance	-	6,212,739
Supplies and materials	-	4,324,599
Bad debts	-	3,175,709
Employee benefits	-	2,555,049
Professional fees	-	2,302,638
Payroll taxes	-	1,827,480
Security	-	1,141,690
Insurance	-	965,311
Rent	-	865,488
Communications	-	703,174
Travel	-	596,506
Licenses, taxes, and fees	-	574,174
Maintenance and repairs	-	568,925
Management cost	-	307,618
Depreciation	-	241,283
Training	-	203,800
Grant writing	175,300	175,300
Dues and subscriptions	-	173,447
Amortization	-	172,989
Postage and delivery	-	166,691
Utilities	-	149,821
Interest	-	125,504
Stipends	-	71,661
Advertising	-	38,736
Other	-	31,812
Bank charges	-	29,780
<b>TOTAL FUNCTIONAL EXPENSES</b>	<u>175,300</u>	<u>52,289,023</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ (175,300)</u>	<u>\$ 2,589,892</u>

See Independent Auditor's Report.

**START Corporation**  
Schedule of Compensation, Benefits, and Other  
Payments to the Executive Director  
Year Ended June 30, 2024

**Agency Head Name: Casey Guidry, Executive Director**

<b>Purpose</b>	<b>Amount</b>
Salary	\$ 485,391
Benefits - retirement	14,562
Unvouchered expenses	13,282
Benefits - insurance	8,233
Special meals	5,870
Vehicle allowance	1,593
Travel	537

This form satisfies the reporting requirements of R.S. 24:513(A)(3).

**REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS  
AND UNIFORM GUIDANCE**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
START Corporation  
Houma, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of START Corporation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated December 30, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we

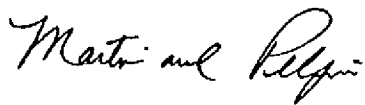
did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Martin and Kelly".

Houma, Louisiana  
December 30, 2024

**START Corporation**  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2024

**Section I – Summary of Auditor's Results**

1. The auditor's report expresses an unmodified opinion on the financial statements of START Corporation.
2. No deficiencies in internal control were noted during the audit of the financial statements.
3. No instances of noncompliance or other matters required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
4. No deficiencies in internal control were noted during the audit of internal control over the major federal award programs.
5. The auditor's report on compliance for the major federal award programs for START Corporation expresses an unmodified opinion on the major federal programs.
6. No audit findings relative to the major federal award programs were noted.
7. The programs tested as major programs were:
  - a. U.S. Department of Agriculture WIC Special Supplemental Nutrition Program for Women, Infants, and Children, Assistance Listing Number 10.557,
  - b. U.S. Department of Housing and Urban Development Housing Opportunities for Persons with AIDS, Assistance Listing Number 14.241,
  - c. U.S. Department of the Treasury, Emergency Rental Assistance Program, Assistance Listing Number 21.023,
  - d. U.S. Department of Veterans Affairs VA Homeless Providers Grant and Per Diem Program (New Start for Veterans), Assistance Listing Number 64.024,
  - e. U.S. Department of Veterans Affairs Staff Sergeant Parker Gordon Fox Suicide Prevention Grant Program, Assistance Listing Number 64.055,
  - f. U.S. Department of Health and Human Services Substance Abuse and Mental Health Services – Projects of Regional and National Significance, Assistance Listing Number 93.243,
  - g. U.S. Department of Health and Human Services Grants for Capital Development in Health Centers, Assistance Listing Number 93.526,
  - h. U.S. Department of Health and Human Services Temporary Assistance for Needy Families, Assistance Listing Number 93.558 (477 Cluster),
  - i. U.S. Department of Health and Human Services Certified Community Behavioral Health Clinic Expansion Grants, Assistance Listing Number 93.696,
  - j. U.S. Department of Health and Human Services Opioid STR, Assistance Listing Number 93.788,

**START Corporation**  
Schedule of Findings and Questioned Costs (Cont.)  
Year Ended June 30, 2024

**Section I – Summary of Auditor’s Results (Cont.)**

- k. U.S. Department of Health and Human Services Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease, Assistance Listing Number 93.918, and
  - l. U.S. Department of Health and Human Services Block Grants for Community Mental Health Services, Assistance Listing Number 93.958.
8. The threshold used for distinguishing between Type A and B programs was \$750,000.
9. START Corporation qualifies as a low-risk auditee.
10. A management letter was not issued.

**Section II – Financial Statement Findings**

No findings related to the basic financial statements of START Corporation were noted during the audit.

**Section III – Internal Control Findings**

No findings related to the START Corporation's internal control, which would be required to be reported in accordance with *Government Auditing Standards*, were noted during the audit.

**Section IV – Findings and Questioned Costs – Major Federal Award Programs Audit**

No significant control deficiencies, findings, or questioned costs were noted during the audit of the major federal award programs.

**START Corporation**  
Schedule of Prior Findings and Resolution Matters  
Year Ended June 30, 2024

Note: All prior findings relate to the June 30, 2023 audit engagement.

**Section I – Internal Control and Compliance Material to the Financial Statements**

This section is not applicable.

**Section II – Internal Control and Compliance Material to Federal Awards**

This section is not applicable.

**Section III – Management Letter**

This section is not applicable.

Management's Corrective Action Plan for Current  
Year Findings  
Year Ended June 30, 2024

The contact person for all corrective actions noted below is Casey Guidry, Executive Director.

**Section I – Internal Control and Compliance Material to the Financial Statements**

This section is not applicable.

**Section II – Internal Control and Compliance Material to Federal Awards**

This section is not applicable.

**Section III – Management Letter**

This section is not applicable.



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH THE UNIFORM GUIDANCE**

To the Board of Directors  
START Corporation  
Houma, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited START Corporation's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2024. START Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, START Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of START Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to START Corporation's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on START Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding START Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of START Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

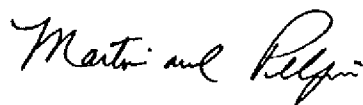
## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Houma, Louisiana  
December 30, 2024

**START Corporation**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2024**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Pass-Through Entity Identifying Number and/or Contract Number</b>	<b>Federal Expenditures</b>
<b><u>U.S. Department of Housing and Urban Development</u></b>			
<b><u>Direct Payments</u></b>			
Continuum of Care (Start Now)	14.267	LA0376L6H092100; LA0376L6H092201	\$ 882,069
Continuum of Care (BOS PSH 1)	14.267	LA0307L6H092104; LA0307L6H092205	877,790
Continuum of Care (Partners in Health)	14.267	LA0332L6H092103; LA0332L6H092204	337,795
Continuum of Care (Starting Over)	14.267	LA0147L6H092215	308,277
Continuum of Care (Fresh Start)	14.267	LA0143L6H092215; LA0143L6H092316	242,573
Continuum of Care (Visions II GCTFS)	14.267	LA0150L6H092215; LA0150L6H092316	205,689
Continuum of Care (Starting Point)	14.267	LA0146L6H092114; LA0146L6H092215	183,609
Continuum of Care (Safe Start)	14.267	LA0146L6H092114; LA0146L6H092215	124,768
Continuum of Care (The Network)	14.267	LA0145L6H092114; LA0145L6H092215	88,368
			<u>3,250,928</u>
<b><u>Pass through payments from UNITY of Greater New Orleans, Inc. (UNITY)</u></b>			
Continuum of Care (Partners in Health)	14.267	LA0250L6H032106; LA0274L6H032206	1,336,028
Continuum of Care (New Start Housing)	14.267	LA0274L6H032106; LA0274L6H032206	1,111,486
Continuum of Care (Rapid Rehousing for Unsheltered Homeless)	14.267	LA0060L6H032215	508,493
Continuum of Care (Womanspace)	14.267	LA0083L6H032215; LA0083L6H032316	488,852
Continuum of Care (Family Rapid Rehousing)	14.267	LA0050L6H032110; LA0390L6H032200	423,222
Continuum of Care (Rapid Rehousing)	14.267	LA0060L6H032215	269,497
Continuum of Care (Services in Permanent Housing)	14.267	LA0400H6H032200	226,056
Continuum of Care (Home at Last - Consolidated)	14.267	LA0162L6H032109; LA0162L6H032210	192,299
Continuum of Care (Housing Problem Solving)	14.267	ERAE0075; LA0277L6H032206	111,653
Continuum of Care (Youth Outreach and Coordinated Entry)	14.267	LA0277L6H032206	104,279
Continuum of Care (Problem Solving)	14.267	LA0369D6H032102; LA0277L6H032206	61,209
Continuum of Care (Rapid Rehousing for Youth)	14.267	LA0278L6H032206	1,482
			<u>4,834,556</u>
<b><u>Pass through payments from City of New Orleans</u></b>			
Community Development Block Grants/Entitlement Grants	14.218	CD-CV07; CD-CV08	2,290,634
Emergency Solutions Grant Program	14.231	ESG-CV08	38,988
			<u>2,329,622</u>
<b><u>Pass through payments from Louisiana Department of Health</u></b>			
<b><u>Office of Aging and Adult Services</u></b>			
Community Development Block Grants/Entitlement Grants	14.218	2000751267	<u>1,855,653</u>
<b><u>Pass through payments from Louisiana Housing Corporation</u></b>			
Continuum of Care (Coordinated Entry)	14.267	Contract Agreement	686,011
Continuum of Care (Northshore)	14.267	Contract Agreement	517,479
Continuum of Care (Shelter + Care)	14.267	Contract Agreement	389,253
Hurricane Sandy Community Block Grant Disaster Recovery Grants	14.269	Contract Agreement	176,156
Continuum of Care (Lafayette)	14.267	Contract Agreement	134,681
Emergency Solutions Grant Program	14.231	Contract Agreement	35,000
			<u>1,938,780</u>
<b><u>Pass through payments from City of Baton Rouge - Parish of East Baton Rouge</u></b>			
Housing Opportunities for Persons with AIDS	14.241	LAH21-F002	<u>248,706</u>
<b><u>Pass through payments from Capital Area Alliance for the Homeless</u></b>			
Emergency Solutions Grant Program	14.231	Contract Agreement - One Stop	<u>490</u>
<b>Total U.S. Department of Housing and Urban Development</b>			<u><b>14,458,735</b></u>
<b><u>U.S. Department of Health and Human Services</u></b>			
<b><u>Pass through payments from Health Resources and Services Administration</u></b>			
Grants for New and Expanded Services Under the Health Center Program	93.527	H80CS28964; H8G48697; 1 H81CS51873-01-00	1,371,244
Community Health Centers	93.224	1H8HCS46143-01-00; 5H8HCS46143-02-00	415,121
Grants for Capital Development in Health Centers	93.526	6 C8ECS43648-01-10	308,130
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	H76HA49241; 1 P06HA49849-01-00	243,325
Healthy Start Initiative	93.926	6 H49MC53005-01-02	3,428
			<u>2,341,248</u>

**START Corporation**  
**Schedule of Expenditures of Federal Awards (Cont.)**  
**Year Ended June 30, 2024**

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Pass-Through Entity Identifying Number and/or Contract Number</b>	<b>Federal Expenditures</b>
<u>Pass through payments from Substance Abuse and Mental Health Services Administration/Center for Mental Health Services</u>			
Certified Community Behavioral Health Clinic Expansion Grants	93.696	1H79SM089354-01	709,840
<u>Pass through payments from State of Louisiana/Department of Health Office of Behavioral Health</u>			
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	2000663888; 2000685886	277,073
Block Grants for Community Mental Health Services	93.958	2000717300	247,760
			524,833
<u>Pass through payments from State of Louisiana/Department of Children and Family Services</u>			
Temporary Assistance for Needy Families	93.558	2000758107; 2000808554; 1000308948	499,771
MaryLee Allen Promoting Safe and Stable Families Program	93.556	2000808554; 1000308948	199,343
			699,114
<u>Direct payments from Capital Area Human Services District</u>			
Opioid STR	93.788	2000759685	125,342
Projects for Assistance in Transition from Homelessness (PATH)	93.150	2000762772	93,069
			218,411
<u>Direct payments from Metropolitan Human Services District</u>			
Opioid STR	93.788	24155	154,473
<u>Direct payments from Northwest Louisiana Human Services District</u>			
Opioid STR	93.788	58-1681098 (ID Number)	150,000
<u>Pass through payments from Duke University</u>			
Trans-NIH Research Support	93.310	U24MD016258	55,000
<u>Pass through payments from State of Louisiana/Department of Health Office of Public Health/STD/HIV Program</u>			
HIV Prevention Activities - Health Department Based	93.940	2000656890	32,081
<u>Pass through payments from Louisiana Housing Corporation</u>			
Block Grants for Community Mental Health Services	93.958	LHC2000729494	24,706
Total U.S. Department of Health and Human Services			4,909,706
<u>U.S. Department of Veterans Affairs</u>			
<u>Direct Payments:</u>			
VA Supportive Services for Veterans Families Program	64.033	20-LA-208; 20-LA-208SS; 20-LA-208-LT	2,349,304
Staff Sergeant Parker Gordon Fox Suicide Prevention Grant Program	64.055	LA-SSG-1697-22	681,353
		STAR098-1461-629-PD-21; STAR098-4062-629-PD-24; STAR098-5910-629-CM-24	397,839
VA Homeless Providers Grant and Per Diem Program	64.024		
Total U.S. Department of Veterans Affairs			3,428,496
<u>U.S. Department of the Treasury</u>			
<u>Pass through payments from State of Louisiana/Governor's Office of Homeland Security and Emergency Preparedness</u>			
Emergency Rental Assistance Program	21.023	XVN8RDTTL8Z4	542,019
<u>U.S. Department of Labor</u>			
<u>Direct Payments:</u>			
YouthBuild	17.274	YB-36439-21; 24A60YB000137-01-00	219,658
<u>U.S. Department of Agriculture</u>			
<u>Pass through payments from State of Louisiana/Department of Health Office of Public Health/Bureau of Nutrition Services</u>			
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	20000366981; 2000712656	221,431
Total Expenditures of Federal Awards			\$ 23,780,045

See Notes to the Schedule of Expenditures of Federal Awards.

**START Corporation**  
Notes to the Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2024

**Note 1 – Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of START Corporation under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Schedule presents only a selected portion of the operations of START Corporation and is not intended to and does not present the financial position, changes in net assets, or cash flows of START Corporation.

**Note 2 – Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3 – Indirect Cost Rate**

START Corporation has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 4 – Assistance Listing Numbers (ALN)**

The Assistance Listing Numbers included in this report were determined based on the program name, review of grant contract information, and resources on the sam.gov website.

**Note 5 – Passed through to Subrecipients**

There were no awards passed through to subrecipients.

## **STATEWIDE AGREED-UPON PROCEDURES**

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of Directors and  
the Louisiana Legislative Auditor  
START Corporation  
Houma, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2023 through June 30, 2024. The Organization's management is responsible for those C/C areas identified in the SAUPs.

The Organization has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2023 through June 30, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

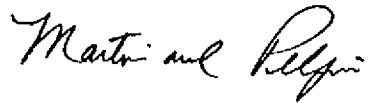
The procedures and associated findings are described on pages 52-70.

We were engaged by the Organization to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.



This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

A handwritten signature in cursive script, appearing to read "Martin and Kelly".

Houma, Louisiana  
December 30, 2024

**START Corporation**

**Houma, Louisiana**

Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024

The required procedures and our findings are as follows:

Procedures performed on the Organization's written policies and procedures:

**Written Policies and Procedures**

1. Obtain and inspect the Organization's written policies and procedures and observe that they address each of the following categories and subcategories, as applicable to public funds and the Organization's operations:

- a) Budgeting, including preparing, adopting, monitoring, and amending the budget

Performance: Obtained and read the written policy for budgeting and found it to contain the requirements above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Purchasing, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes

Performance: Obtained and read the written policy for purchasing and found it to contain all requirements above except for the requirement noted below.

Exceptions: Public Bid Law is not mentioned in the policy.

Management's response: Management will consider adding compliance with Public Bid Law to its policy.

- c) Disbursements, including processing, reviewing, and approving

Performance: Obtained and read the written policy for disbursements and found it to contain the requirements included above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- d) Receipts/Collections, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue additions

Performance: Obtained and read the written policy for receipts and found it to contain the requirements included above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

**START Corporation**

**Houma, Louisiana**

Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024

- e) Payroll/Personnel, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

Performance: Obtained and read the written policy for payroll and personnel and found it to contain all requirements above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- f) Contracting, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process

Performance: Obtained and read the written policy related to contracting and found it to contain the requirements above except for the requirement noted below.

Exceptions: The policy does not mention legal review or the approval process.

Management's response: Management will consider adding such provisions.

- g) Travel and expense reimbursement, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers

Performance: Obtained and read the travel and expense reimbursement policy and found it to contain the requirements above except for the requirements noted below.

Exceptions: The policy does not address expenses allowed and dollar thresholds.

Management's response: Management will consider adding such provisions.

- h) Credit Cards (and debit cards, fuel cards, purchase cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage

Performance: Obtained and read the written policy related to credit cards and found it to contain all requirements above.

Exceptions: No exceptions noted.

Management's response: Not applicable.

**START Corporation**

**Houma, Louisiana**

**Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024**

- i) Ethics, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Performance: Obtained and read the ethics policy and found it to contain the requirements above except for the requirements noted below.

Exceptions: The policy does not address notifying employees of changes to the policy.

Management's response: Management will consider adding this provision.

- j) Debt Service, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Not applicable for not-for-profit entities.

- k) Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Performance: Obtained and read the information technology disaster recovery/business continuity policy and found it to contain the requirements above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- l) Prevention of Sexual Harassment, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Performance: Obtained and read the sexual harassment policy and found it to contain the requirements above except for the requirement noted below.

Exceptions: The policy does not mention the preparation of an annual report.

Management's response: This provision does not apply to not-for-profit entities.

## **START Corporation**

### **Houma, Louisiana**

Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024

#### **Board or Finance Committee**

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Performance: Determined that the board (with a quorum) and finance committee met on a frequency in accordance with the board's by-laws.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

Performance: Determined whether the minutes referenced or included financial activity relating to public funds and determined that financial statements are provided at board meetings and finance committee meetings.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Performance: Determined that there were no unresolved prior audit findings.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

#### **Bank Reconciliations**

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select four additional accounts (or all accounts if less than five). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

Performance: Obtained the listing of bank accounts from management and received management's representation in a separate letter.

Exceptions: There were no exceptions noted.

**START Corporation**

**Houma, Louisiana**

Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024

Management's response: Not applicable.

- a) Bank reconciliations include evidence that they were prepared within two months of the related statement closing date;

Performance: Determined that randomly selected bank statements were reconciled within two months of the related statement closing date.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within one month of the date the reconciliation was prepared; and

Performance: Inspected documentation for management approvals of each randomly selected bank reconciliation within one month of being reconciled.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Performance: Determined whether outstanding items that were more than 12 months as of the statement closing date had been researched.

Exceptions: There was no documentation that management had researched items outstanding more than 12 months from the statement closing date.

Management's response: Management will research outstanding items over 12 months old and document the results.

**Collections (excluding electronic funds transfers)**

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select five deposit sites (or all deposit sites if less than five).

Performance: Observed the listing of deposit sites from management and received management's representation in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site, obtain and inspect written policies and procedures relating to employee job duties at each collection location, and observe that job duties are properly segregated at each collection location such that:

**START Corporation**

**Houma, Louisiana**

Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024

Performance: Observed the listing of collection locations from management and received management's representation in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- a) Employees that are responsible for cash collections do not share cash drawers/registers.

Performance: Inquired of client to determine that cash drawers/registers are not shared by employees.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation to the deposit.

Performance: Inquired of client to ensure separation of duties for those employees collecting cash and those employees preparing/making bank deposits.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Performance: Inquired of client to ensure separation of duties for those employees collecting cash and those employees posting collection entries to the general ledger or subsidiary ledgers.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source, is (are) not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Performance: Inquired of client to ensure separation of duties for those employees collecting cash and those employees reconciling cash collections to the general ledger and/or subsidiary ledgers.

Exceptions: There were no exceptions noted.

**START Corporation**

**Houma, Louisiana**

Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024

Management's response: Not applicable.

6. Observe from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Performance: Determined whether employees who have access to cash are covered by a bond or insurance policy for theft.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

7. Randomly select two deposit dates for each of the bank accounts selected for procedure #3 under "Bank Reconciliations" above. Obtain supporting documentation for each of the ten deposits and:

- a) Observe that receipts are sequentially pre-numbered.

Performance: Inspected receipts to determine if they are sequentially pre-numbered.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Performance: Inspected deposits from two random deposit dates to determine if they had system reports and collection documentation that agreed to the respective deposit slips.

Exceptions: One receipt was postdated for the corresponding collection.

Management's response: Management will provide receipts at the actual time of collections.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

Performance: Inspected deposits from two random deposit dates to determine if the deposit slips agreed to the actual deposits per the bank statements.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- d) Observe that the deposit was made within one business day of receipt at the collection location.



**START Corporation**

**Houma, Louisiana**

Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024

Performance: Determined if deposits from two random dates were deposited within one business day of receipt.

Exceptions: Deposits tested were not deposited within one business day of receipt.

Management's response: Management will make timely deposits.

- e) Trace the actual deposit per the bank statement to the general ledger.

Performance: Inspected deposits from two random deposit dates to determine if the deposits per the bank statements agree to the general ledger.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

**Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)**

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select five locations (or all locations if less than five).

Performance: Obtained a listing of locations that processed payments for the fiscal period from management and received management's representation in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties, and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase.

Performance: Obtained a listing of those employees involved with non-payroll purchasing and payment functions along with written policies and procedures for those functions to determine if there was a proper segregation of duties for initiating, approving, and making purchases.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) At least two employees are involved in processing and approving payments to vendors.

Performance: Obtained a listing of those employees involved with non-payroll purchasing and payment functions along with written policies and procedures for

**START Corporation**

**Houma, Louisiana**

**Schedule of Procedures and Associated Findings of the  
Statewide Agreed-Upon Procedures  
Year Ended June 30, 2024**

those functions to determine if there was a proper segregation of duties for processing and approving payments to vendors.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Performance: Inspected policy manual and inquired of management as to separation of duties related to vendor files.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Performance: Inquired of management to determine if the employee responsible for processing payments does not mail those payments.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Performance: Determined whether electronic disbursements were approved by only those employees/officials authorized to sign checks.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five disbursements for each location, obtain supporting documentation for each transaction, and:

Performance: Obtained the completed general ledger for the fiscal period and obtained management's representations in a separate letter. Randomly selected five disbursements using a random number generator for check numbers to test the requirements below.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

**START Corporation****Houma, Louisiana****Schedule of Procedures and Associated Findings of the****Statewide Agreed-Upon Procedures****Year Ended June 30, 2024**

- a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity.

Performance: Determined whether the five random disbursements matched their respective original invoices and the invoices indicate that deliverables were received by the entity.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Performance: Determined whether the documentation for the five random disbursements gave evidence of the segregation of duties tested under #9 above.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3, randomly select five non-payroll-related electronic disbursements (or all electronic disbursements if less than five) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds per the entity's policy and (b) approved by the required number of authorized signers per the entity's policy.

Performance: Determined whether the documentation for the five random electronic disbursements gave evidence of approval by only those persons authorized to disburse funds per the entity's policy and that there were the required number of authorized signers.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

**Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)**

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Performance: Observed the listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) from management and received management's representation in a separate letter.

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Exceptions: There were no exceptions noted.

Management's response: Not applicable.

12. Using the listing prepared by management, randomly select five cards that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

Performance: Observed written or electronic approvals of credit card transactions on monthly statements.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Observe that finance charges and late fees were not assessed on the selected statements.

Procedures: Traced selected credit card statements to determine if any finance charges or late fees were applied to balances.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions. For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals.

Performance: Observed whether randomly selected credit card transactions were supported by the requirements listed above.

Exceptions: Receipts did not include the business purpose or the participants for meals.

Management's response: Management will document all receipts with the business purpose and participants in meals.

**Travel and Travel-Related Expense Reimbursements (excluding card transactions)**

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger

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is complete. Randomly select five reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five reimbursements selected:

Performance: Obtained a list of all travel and related expense reimbursements. Management's representation of the listing was confirmed in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).

Performance: Determined that travel expenses were not reimbursed using a per diem.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Performance: Traced expenses to original itemized receipts, expense reports, and mileage reports.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1g).

Performance: Reviewed documentation of the business/public purpose for each expense.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Performance: Inspected each expense reimbursement request to find approval by supervisors and/or board members.

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Exceptions: There were no exceptions noted.  
Management's response: Not applicable.

**Contracts**

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select five contracts (or all contracts if less than five) from the listing, excluding the practitioner's contract, and:

Performance: Observed the listing of contracts in effect during the fiscal year from management and received management's representation of completeness in a separate letter.

Exceptions: There were no exceptions noted.  
Management's response: Not applicable.

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law, if required by law.

Performance: Determined that the Organization did not have to comply with the Public Bid Law for any of the selected contracts in place.

Exceptions: There were no exceptions noted.  
Management's response: Not applicable.

- b) Observe whether the contract was approved by the governing body/board, if required by policy or law.

Performance: Determined that the Organization is not bound by policy or law to have board approval of contracts. The Director is allowed to approve contracts.

Exceptions: There were no exceptions noted.  
Management's response: Not applicable.

- c) If the contract was amended, observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms.

Performance: Determined that none of the randomly selected contracts were amended.

Exceptions: There were no exceptions noted.  
Management's response: Not applicable.

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- d) Randomly select one payment from the fiscal period for each of the five contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Performance: Inspected each randomly selected invoice and compared to the written contract information to determine that the invoice and related payment complied with the terms of the contract.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

**Payroll and Personnel**

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Performance: Observed the listing of employees and received management's representation of completeness in a separate letter.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

17. Randomly select one pay period during the fiscal period. For the five employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

- a) Observe that all selected employees or officials documented their daily attendance and leave.

Performance: Determined that all selected employees documented their daily attendance and leave for the selected pay period.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

Performance: Determined that the attendance and leave of each employee for the selected pay period was approved by each employee's respective supervisor.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

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- c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Performance: Determined that any leave taken during the pay period is reflected in the entity's cumulative leave records.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

- d) Observe that the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Performance: Determined that the rates paid to the employees/officials agree to the authorized rates found in each personnel's file.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employees' or officials' cumulative leave records, agree the pay rates to the employees' or officials' authorized pay rates in the employees' or officials' personnel files, and agree the termination payment to entity policy.

Performance: Obtained management's representation of employees who received termination payments in a separate letter. Randomly tested two of the former employees and their respective payments by calculating hours and pay rates, comparing to cumulative leave records, reviewing personnel files, and reviewing the entity's policy.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

19. Obtain management's representation that employer and employee portions of third-party payroll-related amounts have been paid, and any associated forms have been filed, by required deadlines.

Performance: Obtained management's representation in a separate letter that employer and employee portions of third-party payroll-related amounts have been paid, and any associated forms have been filed, by required deadlines.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.



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**Ethics**

20. Using the five randomly selected employees/officials from procedure #16 under "Payroll and Personnel", obtain ethics documentation from management, and:

- a) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.

Not applicable for not-for-profit entities.

- b) Observe whether the entity maintains documentation which demonstrates each employee and official was notified of any changes to the entity's policy during the fiscal period, as applicable.

Not applicable for not-for-profit entities.

21. Inquire and/or observe whether the entity has appointed an ethics designee as required by R.S. 42:1170.

Not applicable for not-for-profit entities.

**Debt Service**

22. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Performance: Obtained a listing of debt instruments issued during the period and management's representation that the listing is complete. Supporting documentation was reviewed; determined that State Bond Commission approval was not required.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

23. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Performance: Received management's representation that the listing of notes outstanding at the end of the fiscal period is complete and determined that the randomly selected note had no debt covenants or reserve balances.

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Exceptions: There were no exceptions noted.

Management's response: Not applicable.

**Fraud Notice**

24. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Performance: Inquired of management of any misappropriations of public funds or assets and determined that none were noted.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

25. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Performance: Observed such notice posted on the premises and website.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

**Information Technology Disaster Recovery/Business Continuity**

26. Perform the following procedures and verbally discuss the results with management:

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week, (b) was not stored on the entity's local server or network, and (c) was encrypted.
- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past three months.
- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select five computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting software in use are currently supported by the vendor.

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Performance: We performed the procedures and discussed the results with management.

27. Randomly select five terminated employees (or all terminated employees if less than five) using the list of terminated employees obtained in procedure #18. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Performance: Observed that terminated employees were disabled from the network.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

28. Using the five randomly selected employees/officials from "Payroll and Personnel" procedure #16, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

Performance: Determined that cybersecurity training was properly documented and that the randomly selected employees with access to the agency's information technology assets received the required cybersecurity training.

Exceptions: There were no exceptions noted.

Management's response: Not applicable.

**Prevention of Sexual Harassment**

29. Using the five randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Not applicable for not-for-profit entities.

30. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website.

Not applicable for not-for-profit entities.

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31. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:
- a) Number and percentage of public servants in the agency who have completed the training requirements;
  - b) Number of sexual harassment complaints received by the agency;
  - c) Number of complaints which resulted in a finding that sexual harassment occurred;
  - d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
  - e) Amount of time it took to resolve each complaint.

Not applicable for not-for-profit entities.