



# Report Highlights

## Northwest Louisiana Technical Community College

### Louisiana Community and Technical College System

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Audit Control # 80210128  
Financial Audit Services • May 2022

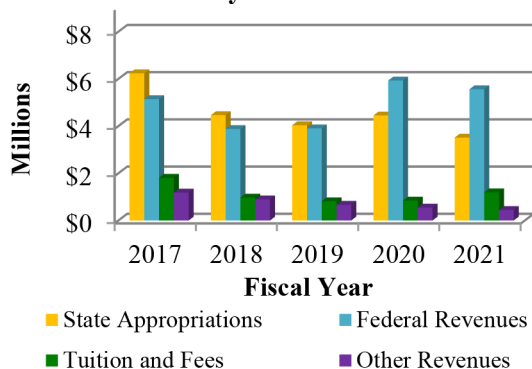
## Why We Conducted This Audit

In accordance with Act 287 of the 2019 Regular Session, Northwest Louisiana Technical College became Northwest Louisiana Technical Community College (College) effective August 1, 2019. As a part of the process for accreditation, the Southern Association of Colleges and Schools required a fiscal year 2021 financial statement audit.

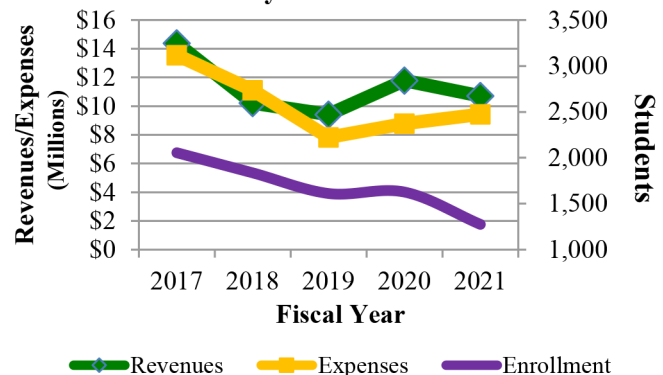
## What We Found

- For the second consecutive audit, the College did not comply with state law that requires the reporting and remittance of outstanding checks more than one year old to the State Treasurer as unclaimed property. We noted 22 outstanding checks totaling \$5,882 dated from August 2019 through June 2020 that were not submitted to the State Treasurer as unclaimed property. The College subsequently submitted the outstanding checks to the State Treasurer after auditor inquiry.
- Management resolved the prior-year findings related to Inaccurate Financial Reporting, Inadequate Controls over the Assessment and Refunding of Student Tuition and Fees, and Inadequate Controls over the Banner System.
- The financial statements, as adjusted, are fairly presented for the year ended June 30, 2021.
- In analyzing the financial trends of the College over the past five fiscal years, we found that since fiscal year 2017 total revenues and expenses have decreased. Tuition and fee revenues decreased 34%, mainly attributed to the realignment of the Natchitoches and Sabine Valley Campuses to Central Louisiana Technical Community College during fiscal year 2018, the COVID-19 Pandemic, and a decline in enrollment; federal revenues increased 8%, mainly due to COVID-19 federal funding; other revenues decreased 62%, mainly due to the decrease in Rapid Response Grant funds; and state appropriations decreased 44% due to the campus realignments and the COVID-19 federal funding, which reduced state funding for fiscal year 2021.

**Five-Year Revenue Trend, by Fiscal Year**



**Fiscal/Enrollment Trends, by Fiscal Year**



Source: College Annual Fiscal Reports, as adjusted, and Louisiana Board of Regents website.

View the full report, including management's response, at [www.lla.la.gov](http://www.lla.la.gov).