

**CADDO SOIL AND
WATER CONSERVATION DISTRICT
Shreveport, Louisiana**

**Annual Financial Statements
June 30, 2021**

**CADDO SOIL AND WATER
CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2021**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Chairman	9



J. Aaron Cooper, CPA, LLC

P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
Recipient of Admitted Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Caddo Soil and Water
Conservation District
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Caddo Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Caddo Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.



Jennings, Louisiana
November 18, 2021

FINANCIAL STATEMENTS

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2021

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 19,174	\$ 49,036	\$ 68,210
Money market	-	80,158	80,158
TOTAL ASSETS	\$ 19,174	\$ 129,194	\$ 148,368
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 8,952	\$ -	\$ 8,952
Accrued compensated absences	5,676	-	5,676
Total liabilities	14,628	-	14,628
<u>Fund Equity</u>			
Fund balance:			
Reserved	-	129,194	129,194
Unreserved	4,546	-	4,546
Total fund equity	4,546	129,194	133,740
TOTAL LIABILITIES AND FUND EQUITY	\$ 19,174	\$ 129,194	\$ 148,368

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 19,779	\$ -	\$ 19,779
State funds	30,040	-	30,040
RCPP	-	72,801	72,801
Other revenue:			
Interest	6	21	27
Water Sales	-	37,056	37,056
Total revenues	49,825	109,878	159,703
EXPENDITURES			
Operating:			
Operating services	958	49,626	50,584
Personnel services	50,527	5,573	56,100
Supplies	-	-	-
Equipment	-	2,516	2,516
RCPP/watershed	-	62,730	62,730
Travel	761	-	761
Total expenditures	52,246	120,445	172,691
Excess (Deficiency) of revenues over expenditures	(2,421)	(10,567)	(12,988)
Excess (Deficiency) of revenues over expenditures	(2,421)	(10,567)	(12,988)
Fund balances - beginning	6,967	139,761	146,728
Fund balances - ending	\$ 4,546	\$ 129,194	\$ 133,740

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Farm Bill	\$ 24,100	\$ 20,000	\$ 19,779	\$ (221)	\$ -	\$ -	\$ -	\$ -
State funds	29,890	30,040	30,040	-	-	-	-	-
RCPP	-	-	-	-	30,500	72,850	72,801	(49)
Other revenue:								
Interest	4	6	6	-	52	19	21	2
Water Sales	-	-	-	-	33,000	38,000	37,056	(944)
Total revenues	<u>\$ 53,994</u>	<u>\$ 50,046</u>	<u>\$ 49,825</u>	<u>\$ -</u>	<u>\$ 63,552</u>	<u>\$ 110,869</u>	<u>\$ 109,878</u>	<u>\$ (991)</u>
EXPENDITURES								
Operating:								
Operating services	550	960	958	2	46,000	49,626	49,626	-
Personnel services	58,000	51,000	50,527	473	4,100	5,573	5,573	-
Supplies	-	-	-	-	-	-	-	-
Maintenance & repairs	-	-	-	-	881	2,516	2,516	-
RCPP/watershed	-	-	-	-	-	63,000	62,730	270
Travel	1,265	761	761	-	-	-	-	-
Total expenditures	<u>\$ 59,815</u>	<u>\$ 52,721</u>	<u>\$ 52,246</u>	<u>\$ 475</u>	<u>\$ 50,981</u>	<u>\$ 120,715</u>	<u>\$ 120,445</u>	<u>\$ 270</u>
Excess (Deficiency) of revenues over expenditures	(5,821)	(2,675)	(2,421)	254	12,571	(9,846)	(10,567)	(721)
Fund balance-beginning	6,967	6,967	6,967	-	139,761	139,761	139,761	-
Fund balance-ending	<u>\$ 1,146</u>	<u>\$ 4,292</u>	<u>\$ 4,546</u>	<u>\$ 254</u>	<u>\$ 152,332</u>	<u>\$ 129,915</u>	<u>\$ 129,194</u>	<u>\$ (721)</u>

See Independent Accountant's Report.

SUPPLEMENTARY INFORMATION

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2020**

Kyle Dill	\$ -
LeRoy Kirby III	350
Creighton Light	-
Jacob Rumbaugh	-
Mike Volentyne	-
Marty Wooldridge	<u>315</u>
	<u><u>\$ 665</u></u>

See Independent Accountant's Report.

**CADDO SOIL AND WATER CONSERVATION DISTRICT
SHREVEPORT, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2021**

LeRoy Kirby III
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	\$ 350

See Independent Accountant's Report.