

MAGNOLIA CARE CENTER VETERANS HOME

COMPILED FINANCIAL STATEMENTS

DECEMBER 31, 2025

BATON ROUGE, LOUISIANA

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Independent Accountant's Compilation Report

To Management and the Board of Directors
Magnolia Care Center Veterans Home
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of Magnolia Care Center Veterans Home (a not-for-profit organization), which comprises the statement of assets, liabilities, and net assets-cash basis as of December 31, 2025, and the related statement of revenues, functional expenses, and other changes in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenue and expenses, and other changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information, as listed in the table of contents, is not a required part of the basic financial statements and such information is the responsibility of management. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Respectfully submitted,

Hannis T. Bourgeois, LLP

Baton Rouge, Louisiana
September 15, 2026

MAGNOLIA CARE CENTER VETERANS HOME

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS

AS OF DECEMBER 31, 2025

ASSETS

Cash	\$ 291
Total Assets	<u>\$ 291</u>

LIABILITIES AND NET ASSETS

Net Assets:	
Without Donor Restrictions	\$ 291
Total Liabilities and Net Assets	<u>\$ 291</u>

See independent accountant's compilation report.

MAGNOLIA CARE CENTER VETERANS HOME

**STATEMENT OF REVENUES, FUNCTIONAL EXPENSES, AND
OTHER CHANGES IN NET ASSETS - CASH BASIS**

FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Without Donor Restrictions</u>
Revenues and Support:	
State Grant Award Revenues	\$ 132,500
Other Private Contributions and Support	<u>42,435</u>
Total Revenues and Support	174,935
Functional Expenses:	
Program Services:	
Direct State Grant Award Expenses	134,365
Other Direct Program Expenses	<u>66,507</u>
Total Functional Expenses	<u>200,872</u>
Change in Net Assets	(25,937)
Net Assets - Beginning of Year	<u>26,228</u>
Net Assets - End of Year	<u><u>\$ 291</u></u>

See independent accountant's compilation report.

SUPPLEMENTARY INFORMATION

MAGNOLIA CARE CENTER VETERANS HOME

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD(S).**

FOR THE YEAR ENDED DECEMBER 31, 2025

Agency Heads, Byron Comeaux and Ethel Comeaux, did not receive any compensation, payments for benefits, or any other payments.

SUMMARY SCHEDULE OF FINDINGS

FOR THE YEAR ENDED DECEMBER 31, 2025

None.

SUMMARY SCHEDULE OF PRIOR FINDINGS

FOR THE YEAR ENDED DECEMBER 31, 2025

Not Applicable.

See independent accountant's compilation report.