

**JUDICE VOLUNTEER FIRE
DEPARTMENT, INC.**

Financial Report

Year Ended December 31, 2021

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
FINANCIAL STATEMENTS	
Statement of financial position	3
Statement of activities	4
Statement of functional expenses	5
Statement of cash flows	6
SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits, and other payments to agency head	8
OTHER INFORMATION	
Summary schedule of current and prior year findings and management's corrective action plan	10

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Judice Volunteer Fire Department, Inc.
Duson, Louisiana

Management is responsible for the accompanying financial statements of Judice Volunteer Fire Department, Inc. (a nonprofit organization) which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Judice Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
August 4, 2022

FINANCIAL STATEMENTS

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Financial Position
December 31, 2021

ASSETS

Current assets:	
Cash and cash equivalents	\$ 106,206
Property, plant, and equipment, net of \$922,716 accumulated depreciation	<u>474,647</u>
Total assets	<u>\$ 580,853</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Payroll liabilities	\$ 1,408
Net assets:	
Without donor restrictions	<u>579,445</u>
Total liabilities and net assets	<u>\$ 580,853</u>

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Activities
Year Ended December 31, 2021

Changes in net assets without donor restrictions -

Revenues:	
Contributions - Lafayette Parish - fire insurance tax	\$ 39,494
Contributions from local governments - Lafayette Consolidated Government	113,400
Benefit income	25,525
Other income	<u>2,806</u>
Total revenues and other support without donor restrictions	<u>181,225</u>
Expenses:	
Program services -	
Fire fighting	<u>163,783</u>
Support services -	
General and administrative	15,396
Fundraising	<u>3,392</u>
Total support services	<u>18,788</u>
Total expenses	<u>182,571</u>
Change in net assets	(1,346)
Net assets, beginning of year	<u>580,791</u>
Net assets, end of year	<u>\$ 579,445</u>

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2021

Program services:	
Fire fighting -	
Depreciation	\$ 40,509
Dues and subscriptions	260
Fuel	3,527
Insurance	26,984
Payroll taxes	4,878
Repairs and maintenance	9,687
Salaries	63,768
Supplies	<u>14,170</u>
Total program services	<u>163,783</u>
Support services:	
General and administrative -	
Bank service charge	25
Computer and internet expense	2,905
Outside services	1,650
Professional fees	4,155
Security	75
Telephone expense	494
Utilities	5,757
Office expense	<u>335</u>
Total general and administrative	<u>15,396</u>
Fundraising	<u>3,392</u>
Total support services	<u>18,788</u>
Total expenses	<u>\$ 182,571</u>

See accountant's compilation report.

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Statement of Cash Flows
Year Ended December 31, 2021

Cash flows from operating activities:	
Change in net assets	\$ (1,346)
Adjustments to reconcile change in net assets to net cash provided by operating activities -	
Depreciation	40,509
Decrease in operating liabilities -	
Payroll taxes payable	<u>372</u>
Net cash provided by operating activities	39,535
Cash flows from investing activities	(12,068)
Cash flows from financing activities:	
Payments on note payable	<u>(23,735)</u>
Net change in cash and cash equivalents	3,732
Cash and cash equivalents, beginning of period	<u>102,474</u>
Cash and cash equivalents, end of period	<u>\$ 106,206</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments
to Agency Head
Year Ended December 31, 2021

The schedule of compensation, benefits and other payments to Troy Lopez, Fire Chief, for the year ended December 31, 2021 follows:

Salary	\$ 4,075
Benefits-retirement	<u>312</u>
Total	<u>\$4,387</u>

See accountant's compilation report.

OTHER INFORMATION

JUDICE VOLUNTEER FIRE DEPARTMENT, INC.
Duson, Louisiana

Summary Schedule of Current and Prior Year Findings
and Management's Corrective Action Plan

Part I. Current Year Findings and Management's Corrective Action Plan

A. Internal Control Finding -

There were no findings reported.

B. Compliance Finding -

2021-001 Failure to File Compiled Financial Statements Timely

Fiscal year finding initially occurred: 2021

Criteria

In accordance with Louisiana Revised Statute 24:513, the entity must complete and submit compiled financial statements within six months of the close of their fiscal year to the Legislative Auditor's office.

Condition

The annual compiled financial statements were not filed timely for fiscal year ended December 31, 2021.

Cause

The entity's management did not take appropriate actions to ensure its annual financial statement compilation was completed within six months of the close of their fiscal year.

Effect

The entity did not comply with Louisiana Revised Statute 24:513.

Recommendation

The entity should take necessary actions to ensure their compiled annual financial statements are submitted within six months of the close of their fiscal year.

Management's Corrective Action Plan

Management will take appropriate actions to ensure their annual compiled financial statements are submitted timely.

Part II. Prior Year Findings

There were no findings reported.