Lincoln Parish Waterworks District No. 2 Ruston, Louisiana

Annual Financial Statements For the Year Ended June 30, 2020

WADE & PERRY

Certified Public Accountants
A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners Lincoln Parish Waterworks District #2 PO Box 1941 Ruston, LA 71273

Management is responsible for the accompanying financial statements of the Lincoln Parish Waterworks District #2, a component unit of the Lincoln Parish Police Jury, which comprise the balance sheet as of June 30, 2020, and the related statement of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Wade & Perry, CPAs Ruston, LA

October 29, 2020

Waterworks District No. 2 Balance Sheet

As of June 30, 2020

| ASSETS Current Assets Checking/Savings 101 - Cash and Cash Equivalents 101 - Cash and Cash Equivalents 101 - Cash and Cash Equivalents 106 - Checking/Savings 106 - Checking/Savings 243,782.23 106 - Investments 22,601.21 106 - Investments 22,601.21 106 - Investments 22,601.21 107 - Cash and Cash Equivalents 22,601.21 107 - Cash Equivalents 266,383.44 110 - Restricted Assets 111 - Cash & Cash Equivalents 113 - Che-CTE-BRED RESERVE FDI#715875 9,504.74 115 - Investments 113 - Che-CTE-BRED RESERVE FDI#715875 9,504.74 115 - Investments 116 - Ch-CTB-Meter Deposit Fund 117 - Ch-CTB-Meter Deposit Fund 118 - Ch-CTB-Meter Deposit Fund 118 - Ch-CTB-Meter Deposit Fund 118 - Ch-CTB-Meter Deposit Fund 10,386.40 119 - Ch-CTB-Meter Deposit Fund 10,386.40 119 - Ch-CTB-Meter Deposit Fund 10,386.40 115 - Investments 80,386.40 115 - Investments 80,386.40 115 - Investments 80,386.40 116 - Ch-CTB-Meter Deposit Fund 10,386.40 117 - Ch-CTB-Meter Deposit Fund 10,386.40 118 - Ch-CTB-METER DEP FUND/776865 2,386.40 118 - Ch-CTB/METER DEP FUND/776920 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336.40 360,336 | | Jun 30, 20 |
|--|--|---------------------------------------|
| Checking/Savings 101 - Cash and Cash Equivalents 104 - Cash and Cash Equivalents 104 - Cash and Cash Equivalents 243,782.23 105 - Investments 106 - CD-CTB/6 MO TD/904237 22,601.21 105 - Investments 106 - CD-CTB/6 MO TD/904237 22,601.21 107 - 108 - Investments 266,383.44 110 - Restricted Assets 266,383.44 110 - Restricted Assets 111 - Cash & Cash Equivalents 113 - CD-CTB-BD RESERVE FD/#716875 9,504.74 115 - Investments 9,504.74 115 - Investments 116 - CD-CTB-BD RESERVE FD/#716875 9,504.74 115 - Investments 116 - CD-CTB-RES/CAPITAL EXPEN/632651 70,000.00 116 - CD-CTB-RES/CAPITAL EXPEN/632651 70,000.00 118 - CD-CTB-Meter Deposit Fund 118 - CD-CTB-Meter Deposit Fund 118 - CD-CTB/METER DEP FUND/975865 2,386.40 119 - CD-CTB/METER DEP FUND/975865 2,386.40 110 - CD-CTB-Meter Deposit Fund 10,386.40 110 - CD-CTB-Meter Deposit Fund 10,386.40 104 117 - CD-CTB-Meter Deposit Fund 10,386.40 100 | | |
| 101 - Cash and Cash Equivalents 243,782.23 Total 101 - Cash and Cash Equivalents 243,782.23 105 - Investments 105 - Investments 106 - CD-CTB/6 MO TD/904237 22,601.21 Total 105 - Investments 22,601.21 Total 100 - Current Assets 266,383.44 110 - Restricted Assets 111 - Cash & Cash Equivalents 113 - CD-CTB-BD RESERVE FD/#715875 9,504.74 115 - Investments 115 - CD-CTB-BD RESERVE FD/#715875 9,504.74 115 - Investments 116 - CD-CTB-RES/CAPITAL EXPEN/632651 70,000.00 117 - CD-CTB- Meter Deposit Fund 118 - CD-CTB-METER DEP FUND/975865 2,386.40 117 - CD-CTB- Meter Deposit Fund 10,386.40 Total 117 - CD-CTB- Meter Deposit Fund 10,386.40 Total 117 - CD-CTB- Meter Deposit Fund 10,386.40 Total 116 - Investments 80,386.40 Total 117 - CD-CTB- Meter Deposit Fund 10,386.40 Total 110 - Restricted Assets 89,891.14 Total Checking/Savings 366,274.58 Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 778 - OFFICE EQUIPMENT 7,384.91 180 - WATER DISTRIBUTION SYSTEM 983,613.42 28 DILLDINGS 5,666.82 186 - LAND 800.00 188 - ACCUMULATED DEPRECIATION 442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 131,365.28 11,365.28 11,365.28 11,365.28 12,365.28 | | |
| 104 - CASH-CTB-WATER SYS REVENUE FUND 243,782.23 Total 101 - Cash and Cash Equivalents 243,782.23 105 - Investments 106 - CD-CTB/6 MO TD/904237 22,601.21 Total 105 - Investments 22,601.21 Total 100 - Current Assets 266,383.44 110 - Restricted Assets 266,383.44 111 - Cash & Cash Equivalents 113 - CD-CTB-BD RESERVE FD/#715875 9,504.74 Total 111 - Cash & Cash Equivalents 115 - Investments 9,504.74 115 - Investments 9,504.74 115 - Investments 116 - CD-CTB-BD RESERVE FD/#715875 9,504.74 116 - CD-CTB-BESICAPITAL EXPEN/632651 70,000.00 117 - CD-CTB - Meter Deposit Fund 18 - CD-CTB/METER DEP FUND/975866 2,386.40 Total 117 - CD-CTB - Meter Deposit Fund 10,386.40 Total 117 - CD-CTB - Meter Deposit Fund 10,386.40 Total 117 - CD-CTB - Meter Deposit Fund 10,386.40 Total 110 - Restricted Assets 89,891.14 Total Checking/Savings 356,274.58 Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 7,384.91 963,3613.42 128 - BUILDINGS 5,666.82 188 - ACCUMUNIS RECEIVABLE-CUSTOMERS 26,668.82 188 - ACCUMUNIS RESERVER 363,5051.38 TOTAL ASSETS 911,366.28 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Current Liabilities Current Liabilities 200 - Current Liabilitie | | |
| 105 - Investments | • • • • • • • • • • • • • • • • • • • | 243,782.23 |
| Total 105 - Investments 22,601.21 | Total 101 · Cash and Cash Equivalents | 243,782.23 |
| Total 100 · Current Assets 266,383.44 110 · Restricted Assets 111 · Cash & Cash Equivalents 113 · CD-CTB-BD RESERVE FD/#715875 9,504.74 Total 111 · Cash & Cash Equivalents 9,504.74 Total 111 · Cash & Cash Equivalents 9,504.74 Total 111 · Cash & Cash Equivalents 70,000.00 115 · Investments 116 · CD-CTB-RES/CAPITAL EXPEN/632651 70,000.00 117 · CD-CTB · Meter Deposit Fund 118 · CD-CTB/METER DEP FUND/770920 8,000.00 119 · CD-CTB/METER DEP FUND/770920 2,386.40 Total 117 · CD-CTB · Meter Deposit Fund 10,386.40 Total 115 · Investments 80,386.40 Total 110 · Restricted Assets 89,891.14 Total Checking/Savings 356,274.58 Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 78 · OFFICE EQUIPMENT 7,394.91 180 · WATER DISTRIBUTION SYSTEM 963,613.42 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION 442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Current Liabilities 200 · Current Liabilities 2 | | 22,601.21 |
| 110 - Restricted Assets 111 - Cash & Cash Equivalents 113 - CD-CTB-BD RESERVE FD/#715875 9,504.74 | Total 105 · Investments | 22,601.21 |
| 111 - Cash & Cash Equivalents | Total 100 · Current Assets | 266,383.44 |
| 111 - Cash & Cash Equivalents | 110 · Restricted Assets | |
| 113 · CD-CTB-BD RESERVE FD/#715875 9,504.74 Total 111 · Cash & Cash Equivalents 9,504.74 115 · Investments 116 · CD-CTB-RES/CAPITAL EXPEN/632651 70,000.00 117 · CD-CTB · Meter Deposit Fund 118 · CD-CTB/METER DEP FUND/770920 8,000.00 118 · CD-CTB/METER DEP FUND/975866 2,386.40 Total 117 · CD-CTB · Meter Deposit Fund 10,386.40 Total 115 · Investments 80,386.40 Total 116 · Investments 89,891.14 Total 110 · Restricted Assets 89,891.14 Total Checking/Savings 356,274.58 Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 376,313.90 Fixed Assets 7,84.91 180 · WATER DISTRIBUTION SYSTEM 963,613.42 182 · BUILDINGS 8,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION 442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Current Liabilities 200 · Current Liabilities | | |
| 115 · Investments 116 · CD-CTB-RES/CAPITAL EXPEN/632651 70,000.00 117 · CD-CTB · Meter Deposit Fund 8,000.00 119 · CD-CTB/IMETER DEP FUND/975866 2,386.40 Total 117 · CD-CTB · Meter Deposit Fund 10,386.40 Total 115 · Investments 80,386.40 Total 110 · Restricted Assets 89,891.14 Total Checking/Savings 356,274.58 Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 376,313.90 Fixed Assets 93,613.42 120 · WATER DISTRIBUTION SYSTEM 963,613.42 128 · BUILDINGS 5,666.82 128 · BUILDINGS 5,666.82 128 · BUILDINGS 5,060.82 128 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY 6,128.48 Current Liabilities 6,128.48 Other Current Liabilities 6,128.48 Other Current Liabilities 6,128.48 205 · Bonds, Notes, & Loans Payable 6,983.93 <td></td> <td>9,504.74</td> | | 9,504.74 |
| 116 - CD-CTB-RES/CAPITAL EXPEN/632651 70,000.00 117 - CD-CTB - Meter Deposit Fund 118 - CD-CTB/METER DEP FUND/770920 8,000.00 119 - CD-CTB/METER DEP FUND/975865 2,386.40 119 - CD-CTB/METER DEP FUND/975865 2,386.40 119 - CD-CTB/METER DEP FUND/975865 2,386.40 10,386.40 | Total 111 · Cash & Cash Equivalents | 9,504.74 |
| 116 - CD-CTB-RES/CAPITAL EXPEN/632651 70,000.00 117 - CD-CTB - Meter Deposit Fund 118 - CD-CTB/TERD EXP FUND/770920 8,000.00 119 - CD-CTB/METER DEP FUND/975865 2,386.40 119 - CD-CTB/METER DEP FUND/975865 2,386.40 119 - CD-CTB - Meter Deposit Fund 10,386.40 1 | 115 · Investments | |
| 118 - CD-CTB/METER DEP FUND/770920 2,386.40 Total 117 - CD-CTB - Meter Deposit Fund 10,386.40 Total 115 - Investments 80,386.40 Total 110 - Restricted Assets 89,891.14 Total Checking/Savings 356,274.58 Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 7,384.91 180 - WATER DISTRIBUTION SYSTEM 963,613.42 182 - BUILDINGS 5,666.82 183 - ACCUMULATED DEPRECIATION 442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Liabilities Accounts Payable 6,128.48 Total Accounts Payable 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 200 - Current Liabilities 205 - Bonds, Notes, & Loans Payable 207 - CURRENT PORTION / LA DOT LOAN 6,983.93 | **** | 70,000.00 |
| 119 · CD-CTB/METER DEP FUND/975865 2,386.40 10,3 | 117 · CD-CTB - Meter Deposit Fund | |
| Total 117 · CD-CTB - Meter Deposit Fund 10,386.40 Total 115 · Investments 80,386.40 Total 110 · Restricted Assets 89,891.14 Total Checking/Savings 356,274.58 Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 7,384.91 178 · OFFICE EQUIPMENT 7,384.91 180 · WATER DISTRIBUTION SYSTEM 963,613.42 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.07 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LILABILITIES & EQUITY Current Liabilities Accounts Payable 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | , |
| Total 110 · Restricted Assets 80,386.40 Total 110 · Restricted Assets 89,891.14 Total Checking/Savings 356,274.58 Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 7,384.91 178 · OFFICE EQUIPMENT 7,384.91 180 · WATER DISTRIBUTION SYSTEM 963,613.42 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Liabilities Current Liabilities 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 6,983.93 | 119 · CD-CTB/METER DEP FUND/975865 | 2,386.40 |
| Total 110 · Restricted Assets 89,891.14 Total Checking/Savings 356,274.58 Accounts Receivable | Total 117 · CD-CTB - Meter Deposit Fund | 10,386.40 |
| Total Checking/Savings 356,274.58 Accounts Receivable 20,039.32 Total Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 7,384.91 180 · WATER DISTRIBUTION SYSTEM 963,613.49 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Liabilities Current Liabilities 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 6,983.93 | Total 115 · Investments | 80,386.40 |
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| 120 · ACCOUNTS RECEIVABLE-CUSTOMERS 20,039.32 Total Accounts Receivable 20,039.32 Total Current Assets 376,313.90 Fixed Assets 7,384.91 178 · OFFICE EQUIPMENT 7,384.91 180 · WATER DISTRIBUTION SYSTEM 963,613.42 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY 911,365.28 LIABILITIES & EQUITY 6,128.48 Accounts Payable 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 6,983.93 | Total Checking/Savings | 356,274.58 |
| Total Current Assets 376,313.90 Fixed Assets 7,384.91 178 · OFFICE EQUIPMENT 7,384.91 180 · WATER DISTRIBUTION SYSTEM 963,613.42 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Liabilities Current Liabilities 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | 20,039.32 |
| Fixed Assets 7,384.91 178 · OFFICE EQUIPMENT 7,384.91 180 · WATER DISTRIBUTION SYSTEM 963,613.42 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Liabilities Current Liabilities 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 6,983.93 | Total Accounts Receivable | 20,039.32 |
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| 178 · OFFICE EQUIPMENT 7,384.91 180 · WATER DISTRIBUTION SYSTEM 963,613.42 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY 442,413.77 Liabilities 46,128.48 Current Liabilities 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 6,983.93 | Fixed Assets | |
| 182 · BUILDINGS 5,666.82 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Current Liabilities Current Liabilities 6,128.48 ACCOUNTS PAYABLE 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | |
| 186 · LAND 800.00 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY | 180 · WATER DISTRIBUTION SYSTEM | 963,613.42 |
| 188 · ACCUMULATED DEPRECIATION -442,413.77 Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY 42,413.77 Liabilities 6,128.48 Accounts Payable 6,128.48 ACCOUNTS PAYABLE 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | 182 · BUILDINGS | · · · · · · · · · · · · · · · · · · · |
| Total Fixed Assets 535,051.38 TOTAL ASSETS 911,365.28 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable ACCOUNTS PAYABLE 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 200 · Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | |
| TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable ACCOUNTS PAYABLE Total Accounts Payable Other Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | 188 · ACCUMULATED DEPRECIATION | -442,413.77 |
| LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable ACCOUNTS PAYABLE Total Accounts Payable Other Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | Total Fixed Assets | 535,051.38 |
| Liabilities Current Liabilities Accounts Payable ACCOUNTS PAYABLE Total Accounts Payable Other Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | TOTAL ASSETS | 911,365.28 |
| Current Liabilities Accounts Payable ACCOUNTS PAYABLE Total Accounts Payable Other Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | LIABILITIES & EQUITY | |
| Accounts Payable ACCOUNTS PAYABLE Total Accounts Payable Other Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | |
| ACCOUNTS PAYABLE 6,128.48 Total Accounts Payable 6,128.48 Other Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | |
| Total Accounts Payable 6,128.48 Other Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | 0.400.40 |
| Other Current Liabilities 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | ACCOUNTS PAYABLE | 6,128.48 |
| 200 · Current Liabilities 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | Total Accounts Payable | 6,128.48 |
| 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | |
| 207 · CURRENT PORTION / LA DOT LOAN 6,983.93 | | |
| Total 205 · Bonds, Notes, & Loans Payable 6,983.93 | 205 · Bonds, Notes, & Loans Payable 207 · CURRENT PORTION / LA DOT LOAN | 6,983.93 |
| | Total 205 · Bonds, Notes, & Loans Payable | 6,983.93 |

Waterworks District No. 2 Balance Sheet

As of June 30, 2020

| | Jun 30, 20 |
|---|---|
| 236 · SALES TAX PAYABLE 257 · CUSTOMER METER DEPOSITS | 111.00 25,455.00 |
| Total 200 · Current Liabilities | 32,549.93 |
| Total Other Current Liabilities | 32,549.93 |
| Total Current Liabilities | 38,678.41 |
| Long Term Liabilities 260 · Noncurrent Liabilities 265 · LOAN PAYABLE-LA DEPT TRANS/DEV | 420,497.84 |
| Total 260 · Noncurrent Liabilities | 420,497.84 |
| Total Long Term Liabilities | 420,497.84 |
| Total Liabilities | 459,176.25 |
| Equity 290 · INVESTMNT IN CAPITAL ASSETS/NET 294 · NET ASSETS - UNRESTRICTED 296 · NET ASSETS-RESTRICTED Net Income | 107,569.61 246,459.02 95,455.00 2,705.40 |
| Total Equity | 452,189.03 |
| TOTAL LIABILITIES & EQUITY | 911,365.28 |

Waterworks District No. 2 Statement of Income

July 2019 through June 2020

| | Jul '19 - Jun 20 |
|-----------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| 301 · Water Revenue | 144 277 67 |
| 302 · WATER REVENUE - RESIDENTIAL | 114,377.67 |
| 303 · WATER REVENUE - COMMERCIAL | 25,301.00 |
| 301 · Water Revenue - Other | -3,036.01 |
| Total 301 · Water Revenue | 136,642.66 |
| 305 · PENALTIES | 3,204.86 |
| 306 · METER INSTALLATION | 2,100.00 |
| 310 · CONNECT FEES | 2,247.42 |
| 315 · MISCELLANEOUS INCOME | 25.02 |
| Total Income | 144,219.96 |
| Cost of Goods Sold | |
| 500 · WATER PURCHASED | 63,999.67 |
| Total COGS | 63,999.67 |
| Gross Profit | 80,220.29 |
| Expense | |
| 601 · ACCOUNTING | 11,285.00 |
| 622 · BANK CHARGES | 18.00 |
| 625 - CONTRACT SERVICES | 14,580.00 |
| 634 · DEPRECIATION EXPENSE | 27,713.00 |
| ••• | 1,500.00 |
| 636 · DUES & SUBSCRIPTIONS | • |
| 650 · ELECTRICITY | 232.91 |
| 654 · INSURANCE | 3,498.36 |
| 660 · LEGAL | 903.46 |
| 661 · Meter Installation Expense | 240.68 |
| 662 - MISCELLANEOUS | 3,428.55 |
| 664 · OFFICE SUPPLIES & EXPENSE | 5,352.60 |
| 665 · POSTAGE | 1,422.05 |
| 670 · RENT EXPENSE | 528.00 |
| 676 · REPAIRS & MAINTENANCE | 3,171.53 |
| 685 · SALES TAX | -95.40 |
| 686 · SUPPLIES | 575.35 |
| 692 · TELEPHONE | 375.32 |
| 694 · TRAVEL | 200.00 |
| 696 · VEHICLE MILEAGE | 3,287.90 |
| Total Expense | 78,217.31 |
| Net Ordinary Income | 2,002.98 |
| Other Income/Expense | |
| Other Income | |
| 720 · INTEREST INCOME | 702.42 |
| Total Other Income | 702.42 |
| Net Other Income | 702.42 |
| Net Income | 2,705.40 |

Lincoln Parish Waterworks District #2
Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2020

Agency Head Name: Harold Parker

| Purpose | Amount |
|--|--------|
| Salary | \$0 |
| Benefits-insurance | 0 |
| Benefits-retirement | 0 |
| Benefits-other | 0 |
| Car allowance | 0 |
| Vehicle provided by government | 0 |
| Per diem | 0 |
| Reimbursements | 0 |
| Travel | 200 |
| Registration fees | 0 |
| Conference travel | 0 |
| Continuing professional education fees | 0 |
| Housing | 0 |
| Unvouchered expenses | 0 |
| Special meals | 0 |