



MICHAEL J. "MIKE"
WAGUESPACK, CPA

Report Highlights

L.E. Fletcher Technical Community College

Louisiana Community and Technical College System

Audit Control # 80250044

Financial Audit Services • September 2025

Why We Conducted This Work

We performed certain procedures at L.E. Fletcher Technical Community College (FTCC) to evaluate certain controls that FTCC uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2023, through June 30, 2025.

What We Found

- For the second consecutive engagement, and despite noted improvements, the FTCC did not maintain adequate internal controls over accounts payable, which increases the risk of inaccurate financial reporting in the financial statements and related disclosures. Subsequent to audit inquiries, FTCC identified various errors within accounts payable, resulting in accounting entries to correct prior-year general ledger errors of \$1,337,488 to accrued liabilities and \$10,463 to pay past-due accounts payable balances.
- The prior-year finding regarding Inadequate Controls over Bank Reconciliations was resolved.
- We evaluated selected controls and transactions relating to cash; accounts receivable and payable; movable property; Taylor Opportunity Program for Students (TOPS), TOPS Tech, and Louisiana GO Grants; payroll and personnel expenses; and non-payroll expenses. Except as noted above, these controls provided reasonable assurance of accountability over public funds and compliance with applicable laws and regulations for the period examined.

View the full report, including management's response, at www.la.gov.