

LOUISIANA CENTER AGAINST POVERTY, INC.
LAKE PROVIDENCE, LOUISIANA

**REVIEW REPORT
AND
FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION
AND AGREED-UPON PROCEDURES
As of and for the Year Ended June 30, 2022**

BY

ROSIE D. HARPER
CERTIFIED PUBLIC ACCOUNTANT, LLP

300 WASHINGTON STREET SUITE 104 • MONROE, LOUISIANA 71201
OFFICE (318) 387-8008 FAX (318) 387-0806

LOUISIANA CENTER AGAINST POVERTY, INC.
LAKE PROVIDENCE, LOUISIANA

**REVIEW REPORT
AND
FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION
AND AGREED-UPON PROCEDURES
As of and for the Year Ended June 30, 2022**

LOUISIANA CENTER AGAINST POVERTY, INC.
Lake Providence, Louisiana

**Review Report
And
Financial Statements
With Supplemental Information
And Agreed-Upon Procedures
As of and for the Year Ended June 30, 2022**

CONTENTS

	<u>STATEMENTS</u>	<u>PAGE NO.</u>
Independent Accountant's Review Report		1-2
Financial Statements		
Statement of Financial Position	A	4
Statement of Activities	B	5
Statement of Functional Expenses	C	6
Statement of Cash Flows	D	7
Notes to the Financial Statements		8-11
Supplemental Information		
Independent Accountant's Report on Applying Agreed-Upon Procedures		13-15
Schedule of Board Members		16
Schedule of Compensation-Key Management		17
Budget to Actual Louisiana Department of the Treasury (H.O.P.E. Outreach Center-Sub Grant)		18
Budget to Actual Louisiana Department of the Treasury		19



300 Washington Street, Suite 104 • Monroe, Louisiana 71201
Phone: (318) 387-8008 • Fax: (318) 387-0806

Independent Accountant's Review Report

To the Board of Directors
Louisiana Center Against Poverty, Inc.
Tallulah, Louisiana

I have reviewed the accompanying financial statements of Louisiana Center Against Poverty, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

I am required to be independent of Louisiana Center Against Poverty, Inc. and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my review.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Louisiana Center Against Poverty, Inc.
Independent Accountant's Review Report (Continued)**

Other Matters

Other Information

The accompanying supplemental information in Schedules 1 through 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in my review of the basic financial statements. Based on my review, I am not aware of any material modifications that should be made to the supplemental information. I have not audited the supplementary information and do not express an opinion on such information.



Rosie D. Harper
Certified Public Accountant

Monroe, Louisiana
December 30, 2022

FINANCIAL STATEMENTS

LOUISIANA CENTER AGAINST POVERTY, INC.

Statement A

Statement of Financial Position

June 30, 2022

Assets

Cash and Cash Equivalents	\$	87,289
Prepaid Credit Card		1,026
Right of Use Asset		11,642
		<hr/>
Total Assets		99,957
		<hr/> <hr/>

Liabilities and Net Assets

Liabilities:

Accrued Liabilities		23,303
Deferred Revenue		53,330
Lease Liability		11,642
		<hr/>
Total Liabilities		88,275
		<hr/>

Net Assets:

Without Donor Restrictions		11,682
With Donor Restrictions		-
		<hr/>
Total Net Assets		11,682
		<hr/>
Total Liabilities and Net Assets	\$	99,957
		<hr/> <hr/>

See Accompanying Independent Accountant's Review Report and Notes to Financial Statements.

LOUISIANA CENTER AGAINST POVERTY, INC.
Statement of Activities
For the Year Ended
June 30, 2022

Statement B

CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:

Revenues and Gains

Other Revenues	\$ 9,900
Rental Income	1,301
TOTAL REVENUES AND GAINS WITHOUT DONOR RESTRICTIONS	11,201

Net Assets Released from Restrictions:

Restrictions Satisfied by Payments	347,615
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	347,615

TOTAL REVENUE, GAINS AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS	358,816
--	---------

Expenses

Program Expense	348,900
Total Expenses	348,900
INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	9,916

CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS

Grants and Contracts	
Federal	347,615
Net Assets Released from Restrictions	
Restrictions Satisfied by Payments	(347,615)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	-

INCREASE IN NET ASSETS	9,916
------------------------	-------

NET ASSETS AT THE BEGINNING OF THE YEAR	1,766
---	-------

NET ASSETS AT THE END OF THE YEAR	\$ 11,682
-----------------------------------	-----------

See Accompanying Independent Accountant's Review Report and Notes to Financial Statements.

LOUISIANA CENTER AGAINST POVERTY, INC.
Statement of Functional Expenses
For the Year Ended
June 30, 2022

Personnel Costs

Salaries and Wages	\$ 193,880
Payroll Taxes and Other Fringe Benefits	14,949
Total Personnel Costs	208,829

Other Expenses

Advertisement	738
Automobile Expense	1,773
Contract Labor	50,231
Insurance	9,131
Office Expenses and Supplies	9,119
Operating Costs	38,098
Printing and Copying	1,753
Professional Fees	4,800
Rent Expense, Facilities and Office	17,800
Telephone	1,340
Travel	436
Utilities	4,852
Total Other Expenses	140,071
Total Functional Expenses	\$ 348,900

See Accompanying Independent Accountant's Review Report and Notes to Financial Statements.

LOUISIANA CENTER AGAINST POVERTY, INC.
Statement of Cash Flows
For the Year Ended
June 30, 2022

Operating Activities	All Funds
Change in Net Assets	\$ 9,916
Adjustments to Reconcile Change in Unrestricted Net Assets to Net Cash Used by Operating Activities	
Decrease in Grant Receivables	8,000
Increase in Prepaid Credit Card	(1,026)
Increase in Right of Use Asset	(11,642)
Increase in Accrued Liabilities	11,323
Increase in Lease Liability	11,642
Increase in Deferred Revenue	53,330
Total Adjustments	<u>71,627</u>
Net Cash Provided by Operating Activities	<u>81,543</u>
Net Increase in Cash and Cash Equivalents	<u>81,543</u>
Cash and Cash Equivalents as of Beginning of Year	<u>5,746</u>
Cash and Cash Equivalents as of the End of Year	<u><u>\$ 87,289</u></u>

See Accompanying Independent Accountant's Review Report and Notes to Financial Statements.

**Louisiana Center Against Poverty, Inc.
Lake Providence, Louisiana**

**Notes to the Financial Statements
As of and For the Year Ended June 30, 2022**

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Louisiana Center Against Poverty, Inc. is a nonprofit organization, organized to implement comprehensive programs addressing economic, education, and health problems in the parishes of Concordia, East Carroll, Madison, Ouachita, and Tensas. The organization's primary focus is counseling, mentoring and tutoring youth, in the area, concerning alcohol and drug abuse prevention, clothing and feeding, healthcare planning and prevention, job creation and economic development, and introduction and exposure to new and existing technologies.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Public Support and Revenue

To comply with restrictions that donors place on grants and other gifts as well as designations made by its governing board, the principles of reporting net assets are used. The organization is funded substantially through state contracts and grants on an annual basis. The organization recognizes revenue, from contracts and grants, on pro-rata basis as predetermined by the funding agencies. Contributions of cash and other assets are reported as net assets with donor restrictions if they are received with donor restrictions or restrictions designated by the governing board. Contributions are considered to be without restrictions unless restricted by the donor and are reported as net assets without donor restrictions.

Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Carrying values approximate their fair values because of short term maturities of the financial instruments.

Louisiana Center Against Poverty, Inc.
Notes to Financial Statements (Continued)

Advertising

The Organization expenses advertising costs as they are incurred. For the year ended June 30, 2022, there was \$738 in advertising expense.

Contributed Services

The organization receives significant services donated by members from the various communities it serves in conducting its programs. No amounts have been reflected in the financial statements for those services.

Property, Furniture, and Equipment

The Organization records donations of property, furniture and equipment as support at their fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset for a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Assets purchased by the Organization are recorded at costs.

The organization record, at cost, purchases of property and equipment in excess of \$5,000 as fixed assets. Donations of property and equipment are recorded at fair market value at the time of donation. Depreciation is calculated on the straight-line method over the useful lives of its respective assets.

Automobiles	5 Years
Computer Equipment	5 Years
Equipment	8 Years
Office Furniture	8 Years

Income Taxes

The organization is a nonprofit organization, exempt under section 501 (c) (3) of the internal revenue code and did not conduct unrelated business activities. Therefore, no provision for corporate income taxes has been included in the financial statements.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Organization, and has concluded that as of December 30, 2022, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by Internal Revenue Service for the years ended June 30, 2022, 2021, and 2020; however, there are currently no audits for any tax period in progress.

Louisiana Center Against Poverty, Inc.
Notes to Financial Statements (Continued)

Deferred Revenue

The Organization follows the deferred method of revenue recognition. Under the deferred method, grants and other revenue received during the year for expenses to be incurred in the following year are recorded as deferred revenue.

NOTE B. CONTRACT/GRANT AWARDS

Louisiana Center Against Poverty, Inc. was funded as received funds through the following agencies by contracts and grant awards for June 30, 2022 as follows:

Funding Department	Funding Period	Contract Grant Amount	Previously Recognized	Recognized During Report
State of Louisiana:				
Louisiana Department of the Treasury	07/01/2021 - 06/30/2022	\$ 200,000	\$ -	\$ 197,573
Louisiana Department of the Treasury (H.O.P.E. Outreach Center-Sub Grant)	07/01/2021 - 06/30/2022	200,945	-	150,042
Total Contracts and Grants		<u>\$ 400,945</u>	<u>\$ -</u>	<u>\$ 347,615</u>

NOTE C. CASH AND CASH EQUIVALENTS

For the year ended June 30, 2022, the Organization had the following cash and no cash equivalents:

Without Donor Restrictions	\$ 33,959
With Donor Restrictions	<u>53,330</u>
Total Cash and Cash Equivalents	<u>\$ 87,289</u>

NOTE D. OPERATING LEASE

The Organization had two operating leases for the year ended June 30, 2022, for office spaces in Monroe, Louisiana for \$1,000 per month and Lake Providence, Louisiana for \$400 per month. The Organization paid total rents of \$17,800 for the fiscal year ended June 30, 2022. For the year ended June 30, 2022, the Organization had a right of use asset with a fair value of \$11,642 and a lease liability with a fair value of \$11,642.

NOTE E. FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis on the statement of activities. Accordingly, certain costs have been allocated among the programs supporting services benefited.

Louisiana Center Against Poverty, Inc.
Notes to Financial Statements (Continued)

NOTE F. RELATED PARTIES

Carolyn Hunt serves as the Executive Director of the agency, and her spouse, Danny Hunt is employed as the bookkeeper. The Board of Directors approved the appointment of the Executive Director and the bookkeeper.

NOTE G. BUDGET PRACTICES

The Organization prepares an annual budget that is approved by the Board of Directors. As a result, “budget to actual” comparative statements are presented as supplemental information.

NOTE H. LIQUIDITY MANAGEMENT

For the year ended June 30, 2022, the following financial assets could be made readily available within one year of the statement of financial position date to meet general expenditures:

Cash	\$ 87,638
Prepaid Credit Card	<u>1,026</u>
Total	<u><u>\$ 88,664</u></u>

As part of its liquidity management, the Organization has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations become due.

NOTE I. CONCENTRATION OF RISK

For the year ended June 30, 2022, the Louisiana Center Against Poverty, Inc. was subject to significant concentration risks due to the fact that ninety-seven percent (97%) of its funding consisted of contracts and grants received from the State of Louisiana.

NOTE J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, December 30, 2022, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

SUPPLEMENTAL INFORMATION



ROSIE D. HARPER

Certified Public Accountant, LLP

300 Washington Street, Suite 104 • Monroe, Louisiana 71201

Phone: (318) 387-8008 • Fax: (318) 387-0806

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Board of Directors
Louisiana Center Against Poverty, Inc.

I have performed the procedures enumerated below on Louisiana Center Against Poverty, Inc.'s compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2022, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Agency's management is responsible for its financial records and compliance with applicable laws and regulations.

Louisiana Center Against Poverty, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the Louisiana Center Against Poverty, Inc.'s compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the year ended June 30, 2022. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. The report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Louisiana Center Against Poverty, Inc.'s management.

Louisiana Center Against Poverty, Inc.'s provided me with the following list of expenditures made for federal grant awards received during the fiscal year ended June 30, 2022:

Federal, State, or Local Grant Name	Grant Year	CFDA No. (if applicable)	Amount
Louisiana Department of the Treasury	07/01/2021 - 06/30/2022	N/A	\$ 197,573
Louisiana Department of the Treasury (H.O.P.E. Outreach Center-Sub Grant)	07/01/2021 - 06/30/2022	N/A	150,042
Total Expenditures			\$ 347,615

Each of the grants reported in the above schedule were extended until December 31, 2022.

2. For each federal, state, and local grant award, randomly select six disbursements from each award administered during the fiscal year, provided that no more than 30 disbursements are selected.
3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

I examined supporting documentation for each of the twelve selected disbursements agreed to the amount and payee in the supporting documentation.

Louisiana Center Against Poverty, Inc.
Independent Accountant's Report on Applying Agreed-Upon Procedures (Continued)

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

Each of the twelve disbursements were properly coded to the correct fund and general ledger account.

5. Report whether the selected disbursements were approved in accordance with the Louisiana Center Against Poverty, Inc.'s policies and procedures.

Inspection of documentation supporting each of the twelve selected disbursements indicated approvals from the executive director, the treasurer and the chairman of the board. In addition, each of the disbursements from the grants that were above \$5,000 were traced to Louisiana Center Against Poverty, Inc.'s budget where they were approved by the full board.

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

Activities allowed or unallowed

I compared the documentation for each of the selected disbursements with program compliance requirements related to services allowed or not allowed. No exceptions were noted.

Eligibility

I compared documentation for each of the selected disbursements with program compliance requirements related to eligibility. No exceptions were noted.

Reporting

I compared documentation for each of the selected disbursements with program compliance requirements related to reporting. No exceptions were noted.

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with Louisiana Center Against Poverty, Inc.'s financial records; and report whether the amounts in the close-out reports agree with Louisiana Center Against Poverty, Inc.'s financial records.

I examined the required close-out reports for each grant closed out during the period under review. I did not observe any discrepancy between the close-out reports and the agency's financial records.

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions. Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting Law" available on the Legislative Auditor's website at [https://app.la.state.la.us/lala.nsf/BAADB2991272084786257AB8006EE827/\\$FILE/Open%20Meetings%20Law%20FAQ.pdf](https://app.la.state.la.us/lala.nsf/BAADB2991272084786257AB8006EE827/$FILE/Open%20Meetings%20Law%20FAQ.pdf), to determine whether a non-profit agency is subject to the open meetings law.

Non-applicable

Louisiana Center Against Poverty, Inc.
Independent Accountant's Report on Applying Agreed-Upon Procedures (Continued)

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

Louisiana Center Against Poverty, Inc. provided documentation that comprehensive budgets were submitted to the applicable federal grantor agency for the grants exceeding five thousand dollars. These budgets included the purpose and duration of the grant program.

State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The agency's report was submitted to the Legislative Auditor before the statutory due date of December 31, 2022.

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law). **Non-applicable**

Prior-Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, recommendations, and/or comments have been resolved. **Non-applicable**

I was engaged by Louisiana Center Against Poverty, Inc. to perform this agreed-upon procedures engagement and conducted my engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. I was not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion or conclusion, respectively, on Louisiana Center Against Poverty, Inc.'s compliance with the foregoing matters. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

I am required to be independent of Louisiana Center Against Poverty, Inc. and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on Louisiana Center Against Poverty, Inc.'s compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Rosie D. Harper
Certified Public Accountant
December 30, 2022

LOUISIANA CENTER AGAINST POVERTY, INC.
Schedule of Board Members

For the Year Ended
June 30, 2022

Board Member	Title	Location
Leartrice Hawkins	Chairman	Lake Providence, Louisiana
Morgan Moss	Board Member	Rayville, Louisiana
Vickey Wilson	Board Secretary	Lake Providence, Louisiana
Carol Powell-Lexing	Board Member	Monroe, Louisiana
Loria Hudson	Board Member	Monroe, Louisiana

See Accompanying Independent Accountant's Review Report and Notes to Financial Statements.

LOUISIANA CENTER AGAINST POVERTY, INC.
Schedule of Compensation - Key Management

For the Year Ended
June 30, 2022

Job Title	<u>Carolyn Hunt</u> <u>Executive Director</u>	<u>Danny Hunt</u> <u>Bookkeeper</u>
Salary	\$ 46,280	\$ 29,950
Benefits-Insurance	-	-
Benefits-Retirement	-	-
Other Benefits	-	-
Car Allowance	-	-
Vehicle provided by Government	-	-
Per Diem	-	-
Reimbursements	2,226	-
Registration Fees	-	-
Conference Travel	-	-
Continuing Professional Education Fees	-	-
Housing	-	-
Unvouchered Expenses	-	-
Special Meals	-	-
Total Compensation	<u>\$ 48,506</u>	<u>\$ 29,950</u>

See Accompanying Independent Accountant's Review Report and Notes to Financial Statements.

LOUISIANA CENTER AGAINST POVERTY, INC.
Statement of Activities-Budget to Actual
Louisiana Department of the Treasury (H.O.P.E. Outreach Center-Sub Grant)

For the Year Ended
June 30, 2022

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Grants and Contracts	\$ 200,945	\$ 150,042	\$ 50,903
Total Revenue	<u>200,945</u>	<u>150,042</u>	<u>50,903</u>
Expenses			
Personnel Costs			
Salaries and Wages	132,200	104,105	28,095
Payroll Taxes and Other Fringe Benefits	<u>13,220</u>	<u>7,684</u>	<u>5,536</u>
Total Personnel Costs	145,420	111,789	33,631
Other Expenses	<u>55,525</u>	<u>38,253</u>	<u>17,272</u>
Total Expenses	<u>200,945</u>	<u>150,042</u>	<u>50,903</u>
 Change in Net Assets	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

See Accompanying Independent Accountant's Review Report and Notes to Financial Statements.

LOUISIANA CENTER AGAINST POVERTY, INC.
Statement of Activities-Budget to Actual
Louisiana Department of the Treasury

For the Year Ended
June 30, 2022

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Grants and Contracts	\$ 200,000	\$ 197,573	\$ 2,427
Total Revenue	<u>200,000</u>	<u>197,573</u>	<u>2,427</u>
Expenses			
Personnel Costs			
Salaries and Wages	85,400	89,775	(4,375)
Payroll Taxes and Other Fringe Benefits	<u>8,540</u>	<u>7,265</u>	<u>1,275</u>
Total Personnel Costs	93,940	97,040	(3,100)
Other Expenses	<u>106,060</u>	<u>100,533</u>	<u>5,527</u>
Total Expenses	<u>200,000</u>	<u>197,573</u>	<u>2,427</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Accompanying Independent Accountant's Review Report and Notes to Financial Statements.