Village of Mount Lebanon Mount Lebanon, Louisiana

Annual Financial Statements As of June 30, 2020 and for the Year Then Ended

Village of Mount Lebanon Annual Financial Statements For the Year Ended June 30, 2020

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Wade & Perry, CPAs APAC 116 N. Pinecrest Drive Ruston, LA 71270 318-251-2196

ACCOUNTANTS' COMPILATION REPORT

To the Town Council Village of Mt. Lebanon, Louisiana

Management is responsible for the accompanying financial statements of the Village of Mt. Lebanon, a government entity, which comprise the balance sheet as of June 30, 2020, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2020 for the General Fund and the balance sheet as of June 30, 2020 along with the related statement of revenues, expenses, & changes in retained earnings for the year ended June 30, 2020 for the Utility Fund in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

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Wade & Perry, CPAs'APAC Ruston, LA

September 16, 2020

Village of Mt. Lebanon - General Fund Balance Sheet As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
CD	7,263.44
General Fund #1624	4,977.38
Total Checking/Savings	12,240.82
Other Current Assets	
Due from Utility Fund	1,408.00
Total Other Current Assets	1,408.00
Total Current Assets	13,648.82
TOTAL ASSETS	13,648.82
LIABILITIES & EQUITY	
Equity	
Fund Balance	13,218.17
Net Income	430.65
Total Equity	13,648.82
TOTAL LIABILITIES & EQUITY	13,648.82

Village of Mt. Lebanon - General Fund Statement of Revenues, Expenditures & Changes in Fund Balance July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense Income Franchise Fees Centerpoint	250.05
Entergy	344.94
Total Franchise Fees	594.99
Total Income	594.99
Expense Office supplies	215.00
Total Expense	215.00
Net Ordinary Income	379.99
Other Income/Expense Other Income Interest Income	50.66
Total Other Income	50.66
Net Other Income	50.66
Net Income	430.65

Village of Mt. Lebanon - Utility Fund Balance Sheet As of June 30, 2020

Reserve Fund #16462,813Rev Bond & Int Sinking #300541016,200Water Dept. #166826,211Total Checking/Savings50,744Other Current Assets1,890Accounts Receivable1,890Total Other Current Assets1,890Total Current Assets52,644Fixed Assets26,190Accumulated Depreciation43,213Equipment26,190Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY1,400LiABILITIES & EQUITY742Due to General Fund1,400Total Other Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Equity2,150		Jun 30, 20
Checking/Savings5.51Dep & Con #16355.51Reserve Fund #16462.81Rev Bond & Int Sinking #300541016.20Water Dept. #166826.21Total Checking/Savings50,74Other Current Assets1.894Accounts Receivable1.894Total Other Current Assets1.894Total Other Current Assets52,644Fixed Assets52,644Fixed Assets61,963Accumulated Depreciation-43,213Equipment26,199Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594LiABILITIES & EQUITY1.406Total Other Current Liabilities742Due to General Fund1.406Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Total Liabilities2,150Equity2,150	ASSETS	
Dep & Con #16355,51Reserve Fund #16462,81Rev Bond & Int Sinking #300541016,20Water Dept. #166826,21Total Checking/Savings50,74Other Current Assets1,890Accounts Receivable1,890Total Other Current Assets1,890Total Other Current Assets52,644Fixed Assets52,644Fixed Assets61,963Accumulated Depreciation43,213Equipment26,190Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY1,406LiABILITIES & EQUITY1,406LiABILITIES2,150Total Other Current Liabilities2,150Total Other Current Liabilities2,150Total Other Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Total Liabilities2,150Total Liabilities2,150Equity2,150		
Reserve Fund #16462,813Rev Bond & Int Sinking #300541016,200Water Dept. #166826,211Total Checking/Savings50,744Other Current Assets1,891Accounts Receivable1,891Total Other Current Assets1,891Total Current Assets52,644Fixed Assets52,644Fixed Assets61,963Accumulated Depreciation43,213Equipment26,194Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY1,406LIABILITIES & EQUITY742LiABILITIES & EQUITY742Due to General Fund1,406Total Other Current Liabilities2,150Total Liabilities2,150Equity1,400		
Rev Bond & Int Sinking #300541016,20Water Dept. #166826,21Total Checking/Savings50,74Other Current Assets1,89Accounts Receivable1,89Total Other Current Assets1,89Total Other Current Assets52,644Fixed Assets52,644Accounulated Depreciation43,213Equipment26,194Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY14abilitiesLiABILITIES & EQUITY742LiABILITIES & EQUITY742LiABILITIES & EQUITY742LiABILITIES & EQUITY745LiABILITIES & EQUITY745LiABILITIES & EQUITY2,150Total Other Current Liabilities2,150Total Other Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Equity2,150		5,512.41
Water Dept. #166826,211Total Checking/Savings50,741Other Current Assets1,891Accounts Receivable1,891Total Other Current Assets1,891Total Other Current Assets1,891Total Current Assets52,644Fixed Assets52,644Fixed Assets26,191Accumulated Depreciation-43,211Equipment26,194Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594LIABILITIES & EQUITY1,400Due to General Fund1,400Total Other Current Liabilities2,150Total Other Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Equity2,150		2,813.99
Total Checking/Savings50,74Other Current Assets1,89Accounts Receivable1,89Total Other Current Assets1,89Total Current Assets52,64Fixed Assets52,64Accumulated Depreciation-43,213Equipment26,193Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594LIABILITIES & EQUITY742Liabilities742Other Current Liabilities742Due to General Fund1,406Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Total Liabilities2,150Equity2,150		16,202.62
Other Current Assets 1,894 Accounts Receivable 1,894 Total Other Current Assets 1,894 Total Current Assets 1,894 Total Current Assets 52,644 Fixed Assets 52,644 Improvements 61,963 Improvements 61,963 Total Fixed Assets 44,943 TOTAL ASSETS 97,594 LIABILITIES & EQUITY 1 Liabilities 742 Other Current Liabilities 742 Due to General Fund 1,406 Total Other Current Liabilities 2,150 Total Other Current Liabilities 2,150 Total Liabilities 2,150 Equity 2,150	Water Dept. #1668	26,217.31
Accounts Receivable1,894Total Other Current Assets1,894Total Current Assets52,644Fixed Assets52,644Accumulated Depreciation-43,211Equipment26,194Improvements61,965Total Fixed Assets44,945TOTAL ASSETS97,594LIABILITIES & EQUITY97,594Liabilities742Other Current Liabilities742Due to General Fund1,406Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Equity2,150	Total Checking/Savings	50,746.33
Total Other Current Assets1,890Total Current Assets52,644Fixed Assets52,644Fixed Assets-43,213Equipment26,194Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594LiABILITIES & EQUITY742Due to General Fund1,406Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Equity2,150	Other Current Assets	
Total Current Assets52,64Fixed Assets-43,213Equipment26,194Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594Liabilities0ther Current LiabilitiesOther Current Liabilities742Due to General Fund1,406Total Other Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Equity2,150	Accounts Receivable	1,898.19
Fixed Assets -43,213 Accumulated Depreciation -43,213 Equipment 26,193 Improvements 61,963 Total Fixed Assets 44,943 TOTAL ASSETS 97,594 LIABILITIES & EQUITY 97,594 Liabilities 0ther Current Liabilities Other Current Liabilities 742 Due to General Fund 1,406 Total Other Current Liabilities 2,150 Total Current Liabilities 2,150 Total Liabilities 2,150 Total Liabilities 2,150 Equity 2,150	Total Other Current Assets	1,898.19
Accumulated Depreciation-43,213Equipment26,196Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594Liabilities97,594Current Liabilities742Due to General Fund1,406Total Other Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Equity2,150	Total Current Assets	52,644.52
Equipment26,196Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594Liabilities97,594Current Liabilities742Other Current Liabilities742Due to General Fund1,408Total Other Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Equity2,150	Fixed Assets	
Improvements61,963Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594Liabilities0ther Current LiabilitiesOther Current Liabilities742Due to General Fund1,408Total Other Current Liabilities2,150Total Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Equity2,150		-43,213.05
Total Fixed Assets44,943TOTAL ASSETS97,594LIABILITIES & EQUITY97,594Liabilities0ther Current LiabilitiesOther Current Liabilities742Due to General Fund1,408Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Equity2,150		26,198.99
TOTAL ASSETS 97,594 LIABILITIES & EQUITY 1 Liabilities 0 Current Liabilities 742 Due to General Fund 1,406 Total Other Current Liabilities 2,150 Total Current Liabilities 2,150 Total Liabilities 2,150 Equity 1	Improvements	61,963.71
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Accounts Payable Due to General Fund Total Other Current Liabilities Total Current Liabilities Total Liabilities Equity	Total Fixed Assets	44,949.65
Liabilities Current Liabilities Other Current Liabilities Accounts Payable 742 Due to General Fund 1,408 Total Other Current Liabilities 2,150 Total Current Liabilities 2,150 Total Liabilities 2,150 Equity 2,150	TOTAL ASSETS	97,594.17
Liabilities Current Liabilities Other Current Liabilities Accounts Payable 742 Due to General Fund 1,408 Total Other Current Liabilities 2,150 Total Current Liabilities 2,150 Total Liabilities 2,150 Equity 2,150	LIABILITIES & EQUITY	······
Other Current Liabilities742Accounts Payable742Due to General Fund1,408Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Equity2,150		
Accounts Payable742Due to General Fund1,408Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Equity2,150	Current Liabilities	
Due to General Fund1,408Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Equity2,150	Other Current Liabilities	
Total Other Current Liabilities2,150Total Current Liabilities2,150Total Liabilities2,150Equity2,150	Accounts Payable	742.90
Total Current Liabilities 2,150 Total Liabilities 2,150 Equity 2,150	Due to General Fund	1,408.00
Total Liabilities 2,150	Total Other Current Liabilities	2,150.90
Equity	Total Current Liabilities	2,150.90
	Total Liabilities	2,150.90
Invested in Capital Assets 44.949		
	Invested in Capital Assets	44,949.65
		39,667.19
Net Income 10,826	Net Income	10,826.43
Total Equity 95,443	Total Equity	95,443.27
TOTAL LIABILITIES & EQUITY 97,594	TOTAL LIABILITIES & EQUITY	97,594.17

Village of Mt. Lebanon - Utility Fund Statement of Revenue, Expenses & Changes in Retained Earnings July 2019 through June 2020

	Jul '19 - Jun 20
Ordinary Income/Expense	
Income	
Grant Revenue	12,000.00
Service Revenue	25,976.07
Total Income	37,976.07
Expense	
Accounting	3,900.00
Advertising	18.00
Billing	2,090.00
Building and Grounds Maint.	490.00
Depreciation	6,965.20
Dues	641.25
Insurance	1,544.07
Meter Reading	1,200.00
Miscellaneous	0.00
Office Expense	333.29
Outside Services	136.00
Postage	186.00
Repairs & Maintenance	3,268.20
Supplies	1,123.91
Utilities	5,283.04
Total Expense	27,178.96
Net Ordinary Income	10,797.11
Other Income/Expense	
Other Income	
Interest Income	29.32
Total Other Income	29.32
Net Other Income	29.32
let Income	10,826.43

Village of Mount Lebanon Schedule of Compensation, Benefits and Other Payments to Agency Head of Chief Executive Officer For the Year Ended June 30, 2020

Agency Head Name: Charles Andrews

The Agency Head does not receive any compensation.