

COULEE CROCHE FIRE PROTECTION
DISTRICT NO. FOUR
CANKTON, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

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James L. Nicholson, Jr., CPA
Michael A. Roy, CPA
Lisa Trouille Manuel, CPA
Dana D. Quebedeaux, CPA
Molly Fontenot Duplechain, CPA

Van L. Auld, CPA



JOHN S. DOWLING & COMPANY
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
www.jsdc-cpas.com

John S. Dowling, CPA - 1904-1984
John Newton Stout, CPA - 1936-2005
Chizal S. Fontenot, CPA - 1955-2012
Russell J. Stelly, CPA - 1942 - 2019
Harold Dupre, CPA - 1931-2019

Retired
Dwight Ledoux, CPA - 1998
Joel Lanclos, Jr., CPA - 2003
G. Kenneth Pavy, II, CPA - 2020

The Board of Commissioners
Coulee Croche Fire Protection
District No. Four
Cankton, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Coulee Croche Fire Protection District No. Four, as of December 31, 2023, which collectively comprise the Fire District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion and analysis and budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with generally accepted accounting principles in the United States. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's assets, liabilities, equity, revenues, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

A handwritten signature in black ink that reads "John S. Dowling & Company".

Opelousas, Louisiana
May 6, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL STATEMENTS

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
STATEMENT OF NET POSITION
DECEMBER 31, 2023

GOVERNMENTAL ACTIVITIES

ASSETS

Cash	\$ 228,084
Property taxes receivable, net	175,373
Capital assets, net	<u>372,081</u>
<u>Total assets</u>	<u>775,538</u>

LIABILITIES

Accounts payable	<u>1,324</u>
<u>Total liabilities</u>	<u>1,324</u>

NET POSITION

Net investment in capital assets	372,080
Unrestricted	<u>402,134</u>
<u>Total net position</u>	<u>774,214</u>

See accountant's compilation report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

NET (EXPENSES) REVENUES AND
CHANGES IN NET POSITION
GOVERNMENTAL ACTIVITIES

ACTIVITIES

Governmental Activities

Expenses	
Public Safety - Fire Protection	<u>\$ (92,712)</u>
<u>Total governmental activities</u>	<u>(92,712)</u>
General revenues	
Property taxes	198,894
Interest	326
<u>Total general revenues</u>	<u>199,220</u>
Change in net position	106,508
Net position – January 1, 2023	<u>667,706</u>
Net position – December 31, 2023	<u><u>774,214</u></u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
BALANCE SHEET
DECEMBER 31, 2023

	GENERAL FUND
<u>ASSETS</u>	
Cash	\$ 228,084
Property Tax Receivable (net of allowance)	<u>175,373</u>
<u>Total assets</u>	<u><u>403,457</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>	
Accounts payable	\$ 1,324
<u>LIABILITIES</u>	<u>1,324</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>	
Unavailable revenues - property taxes	<u>25,398</u>
<u>Total deferred inflows of resources</u>	<u><u>25,398</u></u>
 <u>FUND BALANCE</u>	
Unassigned	<u>376,735</u>
<u>Total fund balance</u>	<u><u>376,735</u></u>
<u>Total liabilities and fund balance</u>	<u><u>403,457</u></u>

See accountant's compilation report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUND'S BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2023

Total fund balance for the Governmental Fund at December 31, 2023		\$ 376,735
The Statement of Net Position reports receivables at their net realizable value. However, receivables not available to pay for current-period expenditures are deferred in governmental funds.		25,398
Cost of capital assets at December 31, 2023	\$ 718,764	
Less: Accumulated depreciation as of December 31, 2023	346,683	372,081
Net position at December 31, 2023		774,214

See accountant's compilation report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGE IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>GENERAL FUND</u>
<u>REVENUES</u>	
Taxes	
Property taxes	\$ 210,555
Interest	
Interest earned on property taxes	95
Interest earned on checking	231
<u>Total revenues</u>	210,881
 <u>EXPENDITURES</u>	
Public safety	
Current operating	
Accounting and legal	1,450
Computer	3,392
Gas, oil, repairs, and maintenance	30,533
Insurance	21,907
Miscellaneous	584
Supplies	13,081
Utilities	3,920
Capital outlay	
Building	7,804
Equipment	18,899
<u>Total expenditures</u>	101,570
 <u>NET CHANGE IN FUND BALANCE</u>	 109,311
 <u>FUND BALANCE, beginning of year</u>	 267,424
 <u>FUND BALANCE, end of year</u>	 376,735

See accountant's compilation report.

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

Total net change in fund balance for the year ended December 31, 2023, per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 109,311	
Governmental funds defer revenues that do not provide current financial resources. However, the Statement of Activities recognizes such revenues at their net realizable value when earned, regardless of when received.		5,207
Certain long-term receivables are not available for the payment of current expenditures and therefore are not reported in the governmental funds. Payments on these receivables are recorded as revenue in the governmental funds and reduction of the receivable in the statement of net position.		(16,868)
Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 26,703	
Depreciation expense for year ended December 31, 2023	<u>(17,845)</u>	<u>8,858</u>
<u>Total change in net position for the year ended December 31, 2023 per Statement of Activities</u>		<u><u>106,508</u></u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

COULEE CROCHE FIRE PROTECTION DISTRICT NO. FOUR
CANKTON, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
AS OF DECEMBER 31, 2023

Agency Head Name: Kole Menard, Chairman

Purpose	Amount
Salary	0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	0

See accountant's compilation report.