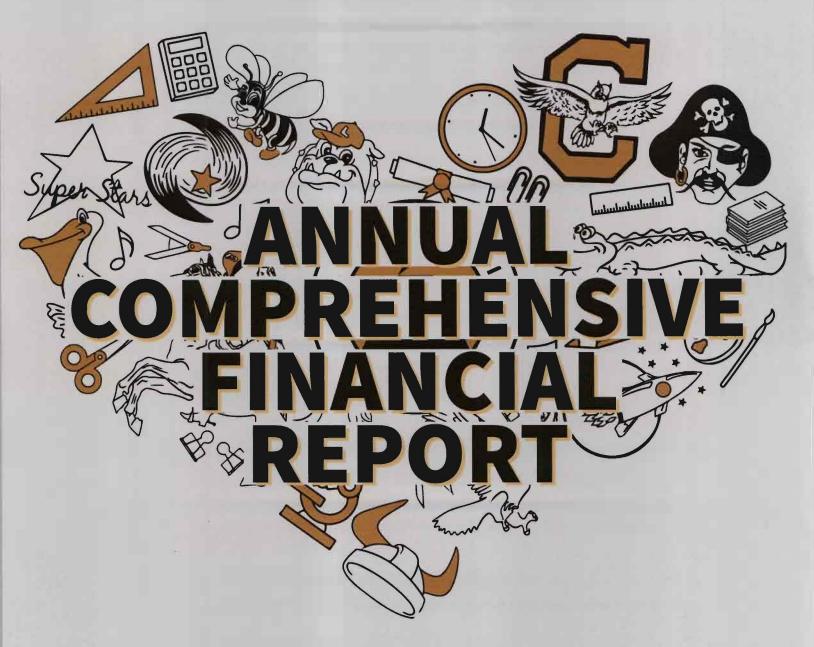
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FOR THE FISCAL YEAR JULY 1, 2021 JUNE 30, 2022 Vision...
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Success

FOR THE FISCAL YEAR
JULY 1, 2021
JUNE 30, 2022

PREPARED BY:

DAVID FERNANDEZ
CHIEF FINANCIAL OFFICER
DEPARTMENT OF BUSINESS OPERATIONS

COMPREHENSIVE FINANCIAL REPORT

St. Bernard Parish School Board Chalmette, Louisiana

ST. BERNARD PARISH SCHOOL BOARD Chalmette, Louisiana

ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2022

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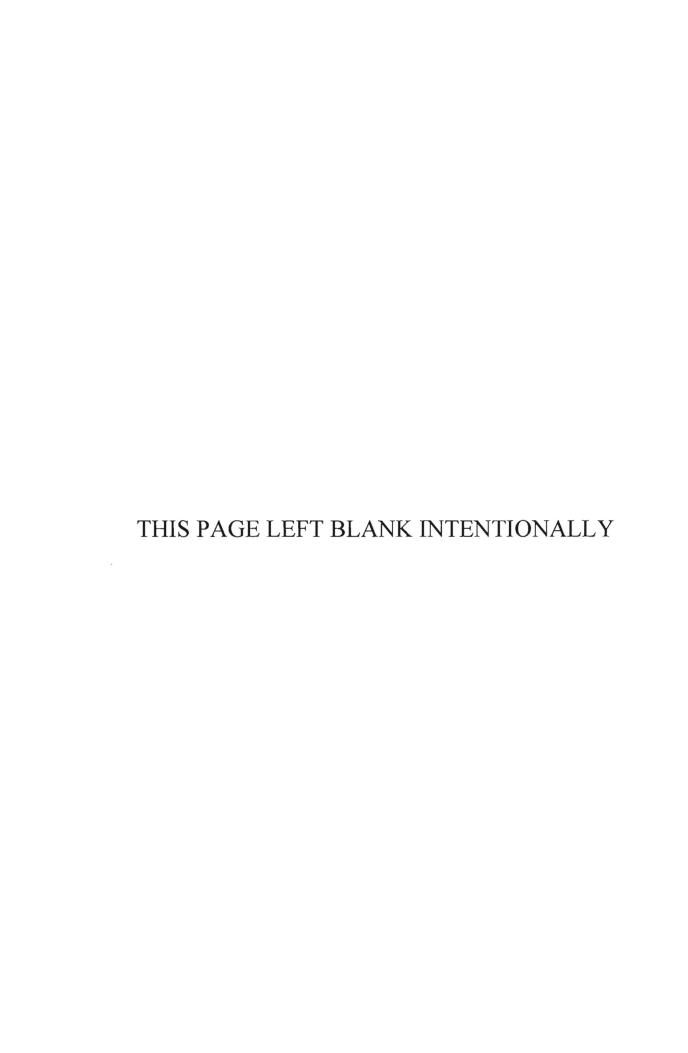
St. Bernard Parish School Board Chalmette, Louisiana

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INTRODUCTORY SECTION

2021-2022

St. Bernard Parish School Board Chalmette, Louisiana



November 29, 2022

OFFICERS OF THE BOARD:

CLIFFORD M. ENGLANDE PRESIDENT

DIANA B. DYSART VICE-PRESIDENT

DORIS VOITIER
SUPERINTENDENT
SECRETARY-TREASURER

MEMBERS:

DONALD D. CAMPBELL
DIANA B. DYSART
WILLIAM H. EGAN
CLIFFORD M. ENGLANDE
CARLY C. JACKSON
KELLY LE-BOWMAN
KATHERINE K. LEMOINE
JOSEPH V. LONG
SHELTON P. SMITH
SEAN K. WARNER
ROSILAND R. WHITE

To the Members of the St. Bernard Parish School Board and the Citizens of St. Bernard Parish, Louisiana:

The Annual Comprehensive Financial Report of the St. Bernard Parish School Board (School Board) for the fiscal year ended June 30, 2022, is herewith submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Chief Financial Officer, the Superintendent and the School Board. We believe the data presented is accurate in all material respects and is presented in a manner designed to reflect fairly the financial positions and results of operations of the various funds of the School Board. All disclosures necessary to gain maximum understanding of the School Board's financial activities have been included.

Management=s discussion and analysis (MD&A) immediately follows the independent auditor=s report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Reporting Entity

The St. Bernard Parish School Board is a legally separate subdivision of the state of Louisiana created by the state to govern the public education system in the Parish of St. Bernard, Louisiana. St. Bernard Parish is in the southeast corner of the state of Louisiana bordered by the City of New Orleans to the west, the Mississippi River to the south and the Gulf of Mexico to the east. The School Board consists of Consolidated School District No. 1 of the Parish of St. Bernard. The School Board is governed by an eleven member board, whose members are all elected by district and all serve concurrent four-year terms. The current School Board members were elected in a regular election in October, 2018. Their terms started on January 1, 2019 and will end on December 31, 2022.

Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent and elects its own governing body which is accountable for the financial activities of the St. Bernard Parish School Board. Therefore, it is considered a primary government. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the St. Bernard Parish School Board are reported in this annual report.

The St. Bernard Parish School Board serves approximately 7,880 students, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, vocational education and alternative education programs, in addition to auxiliary services such as student transportation and food services. During the 2021-2022 school year, these services were provided through the School Board's Administrative Office, Chalmette High School and its 9th Grade Academy, Andrew Jackson Middle School, N.P. Trist Middle School, St. Bernard Middle School, Arabi Elementary School, Chalmette Elementary School, Joseph Davies Elementary School, J.F. Gauthier Elementary School, Lacoste Elementary School, Arlene Meraux Elementary School, W. Smith Jr. Elementary School and C.F. Rowley Alternative School. To learn more about the St. Bernard Parish School Board, visit our web site at www.sbpsb.org. There currently are no charter schools located within the geographical boundaries of St. Bernard Parish. There are some regional charter schools located in neighboring Orleans Parish which accept registrations from St. Bernard Parish residents, however, to date, the effect of the existence of these charter schools on enrollment in St. Bernard Parish schools has been negligible.

Independent Audit

The School Board's financial statements have been audited by LaPorte, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the St. Bernard Parish School Board for the fiscal year ended June 30, 2022, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the School Board's financial statements for the fiscal year ended June 30, 2022, and that the statements are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of the report.

The independent audit of the financial statements of the School Board are part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. This year the School Board met the requirements for having a single audit conducted in accordance with the requirements of Title 2 U.S. Code of Federal regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and

legal requirements involving the administration of federal awards. These reports are included in the Single Audit Section of this report.

Internal Controls

The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable, but not absolute, assurance that School Board's policy, administrative and accounting procedures and grant administration procedures are fully implemented and are being adhered to by management. In addition, internal controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe that the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. In addition, we believe the controls provide adequate assurance that federal programs are properly administered and accounted for by management.

Accounting System and Budgetary Control

An explanation of the School Board's accounting and budgetary policies are contained in the notes to the financial statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Management is responsible for review of the budget and making adjustments as needed by prior authority granted from the School Board. All budget amendments must be presented to the School Board for approval.

Economic Condition and Outlook

St. Bernard Parish is located in the extreme southeastern section of Louisiana bordering on the Mississippi River and extending eastward to the Gulf of Mexico. At June 30, 2022, the parish population has increased slightly as new residents build homes in St. Bernard Parish. Current estimates have the parish's full-time population at 48,636 residents.

The major industries of the Parish remain intact and continue to fuel the economy of the region. Also key to the economy are the Mississippi River, its fishing estuaries and its port facilities. The Port of St. Bernard, located on the convergence of the major maritime corridors of the Mississippi River and the Gulf Intra-Coastal Waterway, has invested over \$75 million in infrastructure expansion and improvements since 2005. The Port handled 10.6 million tons of cargo loaded and/or unloaded during 2021. The Port, its tenants and users of the Port's facilities produce an estimated \$325 million in direct and indirect spending annually for the local

economy. The Port's buildings and warehouses are leased at 100% capacity and support over 2,000 jobs, providing an estimated 18% of the jobs in St. Bernard Parish. Most of the people who benefit from Port generated economic activity are residents of St. Bernard Parish.

The St. Bernard Parish Economic Development Commission continues in its efforts to attract major businesses to the Parish. Their re-instituted strategic plan focuses on the following areas of economic development: business retention and expansion; industrial recruitment; small business development; parish advocacy; and workforce development.

The economic outlook for the Parish continues to be promising. Renovation and construction activity are evident throughout the Parish. These factors will continue to bolster the Parish economy. However, the School Board continues to face many challenges. Striving to meet the changing needs of a diverse student population remains a paramount concern of the district.

Major Initiatives, Service Efforts and Accomplishments

The members of the School Board in cooperation with the community, the parents, the staff and the students have worked tirelessly to ensure a quality system of public education for all students within St. Bernard Parish.

- (1) The school district has now certified over 142 teachers through its alternate certification program. The district is approved by the State Board of Elementary and Secondary Education to be a private provider of alternate certification programs. The district employs degreed, but not certified, teachers in hard-to-fill teaching areas, such as math, science, English and special education, and supports those teachers in a year-long residency with on-going training and individual mentors. Entrance into the program requires a formal interview, passage of a content area Praxis exam and a high score on the Teacher Insight Exam, an exam used to determine suitability for working with children and colleagues. This program represents a pro-active response from the district to the state-wide teacher shortage in areas of critical need.
- (2) During the 2021-2022 school year, the district implemented a Grow Your Own (GYO) program that targeted current para-educators and other support staff who were eligible and interested in transitioning into a teaching career with St. Bernard Parish Public Schools. The GYO St. Bernard Program partnered with REACH University to offer pathways for eligible staff to earn their Bachelor's degree.
- (3) In 2021-2022, the district ordered Chromebooks to replace previously purchased devices that would soon be reaching end-of-life. With these purchases the district will be able to maintain its current 1:1 ratio of devices to students district-wide.

- (4) In 2021-2022, Chalmette High School was recognized for the 12th year as an outstanding high school by *US News and World Report*. The Senior Class of 2022 also was awarded in excess of \$13,000,000 in academic scholarships.
- (5) Three graduating Chalmette High School seniors were awarded four-year full-tuition leadership scholarships by the Posse Foundation. These scholarships will pay for the cost of their enrollment at Villanova University and the University of Notre Dame, both top-tier universities.
- (6) In response to the state's initiative, the district has enhanced its partnership with Elaine P. Nunez Community College to offer multiple opportunities for students to earn college credit. Students earned both college credit and industry-based credentials in the following career and technical education programs: Process Technology, Aerospace Manufacturing, Culinary Arts, Digital Art, Welding, Air Conditioning, Instrumentation, Electrical, EKG, Phlebotomy, and Nursing Assistant. Students also completed transferrable academic course work in the following academic offerings: English Composition I, English Composition II, College Algebra, World History I, Spanish I, Spanish II, Environmental Science, General Biology I, Chemistry I, Medical Terminology, and Medical Office Management. The district will continue to work with Elaine P. Nunez Community College to offer even more CTE, academic, and Fast Forward options to students.
- (7) During the 2021-2022 school year, the district implemented Amplify Science as a Tier I curriculum in grades 3-8. Each unit of Amplify Science engaged students in a relevant, real-world problem where they investigated scientific phenomena, engaged in collaboration and discussion, and developed models or explanations in order to arrive at solutions. The curriculum in Amplify Science is rooted in the Do, Talk, Read, Write, Visualize model of learning. This research-based approach presented students with multiple modalities through which to explore the Louisiana Science Standards.
- (8) During the 2021-2022 school year, the district implemented The Science of Reading AIMS pathway for all teachers in grades Kindergarten through 3. This professional development is in accordance with Act 108, and it is designed to enhance teachers' abilities to teach foundational reading.
- (9) During the 2021-2022 school year, the Louisiana Legislature granted across the board raises of \$1,200 to all teachers and \$600 to all support personnel. The St. Bernard Parish School Board provided additional support in the form of a one-time supplement of \$2,000 for all certified employees and \$1,500 for all support employees.

Major Operational or Financial Concerns

The St. Bernard Parish Public School System enjoys a fine reputation throughout the metropolitan New Orleans area for the excellence of its educational offerings and the resulting achievements of its students. However, there are several areas of concern for the future.

A continuing concern is the effect of retiree health insurance premiums on the local budget. The district continues to fund retiree health benefits for an ever increasing retiree base within an already limited budget. These Legacy Costs, which traditionally have been an obligation of the State, have been passed through to local districts and continue to be a drain on local budgets. These retirement obligations will continue to challenge the school system.

While the population of the Parish continues to grow, there are potential challenges with regard to Sales and Ad Valorem tax collections. Sales tax revenues have experienced an increase in 2021-2022, due in large part to activity within the Parish's oil refineries, but it is too soon to tell if these increases will continue to be maintained in the future. During the 2021-2022 fiscal year, the School Board was notified that a major gas pipeline would cease operations and would be removed from the tax rolls for the 2022 Tax Year. This removal will result in an approximate \$1 million decrease in Ad Valorem tax collections for the School Board. While this will represent a major decrease in related ad valorem revenues, it remains to be seen if new home construction within the parish will partially offset these losses. Also, volatility within the oil and gas industry continues to be a concern with regard to ad valorem collections. Changes in oil and gas prices may affect the assessed value of inventories which may negatively impact tax collections.

Student enrollment has stabilized in recent years. The district ended 2021-2022 with an enrollment of 7,880 students. The system may experience a modest increase in enrollment, if any, for the 2022-2023 school year, but no substantial increases in enrollment are expected in the near future.

A final area of concern is the lack of certified teachers in certain areas of critical need, primarily, Special Education, Mathematics and Science. This problem has become more prevalent due to a diminished pool of available teachers in the state of Louisiana. To accommodate the need for certified teachers for 2022-2023, the district continues to sponsor its own alternate certification program in an effort to meet these current and future needs.

Financial Reporting Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the St. Bernard Parish School Board for its annual comprehensive financial report for the Year Ended June 30, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The St. Bernard Parish School Board was also awarded a Certificate of Excellence in Financial Reporting for its annual comprehensive financial report for the fiscal year ended June 30, 2021 by the Association of School Business Officials International (ASBO).

The award certifies that the school system has presented its annual comprehensive financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

The awards received for the system's fiscal year 2021 report represented the twenty-ninth year that the district had received these respective honors. The Certificate of Achievement and Certificate of Excellence are valid for a period of one year only. The St. Bernard Parish School Board feels that its 2021-2022 Annual Comprehensive Financial Report continues to meet the Certificate of Achievement and Certificate of Excellence Programs' requirements, and we are submitting it to the GFOA and ASBO to determine eligibility for another certificate.

Acknowledgments

The preparation of the Annual Comprehensive Financial Report on a timely basis could not have been accomplished without the efforts and dedication of the entire business operations staff. We would like to express our sincere thanks and appreciation to each and every employee who contributed to the development of this report.

Lastly, we would like to thank and applaud the members of the St. Bernard Parish School Board for their leadership in planning and conducting the financial operation of the school system in a dedicated and responsible manner.

Respectfully submitted,

Doris Voitier

Superintendent

David Fernandez

Chief Financial Officer

ST. BERNARD PARISH SCHOOL BOARD PRINCIPAL OFFICIALS

SCHOOL BOARD MEMBERS

PRESIDENT

CLIFFORD M. ENGLANDE

VICE-PRESIDENT

DIANA B. DYSART

DONALD D. CAMPBELL

JOSEPH V. LONG, SR.

WILLIAM H. EGAN

SHELTON P. SMITH, SR.

CARLY C. JACKSON

SEAN K. WARNER

KELLY LE-BOWMAN

ROSILAND WHITE

KATHERINE K. LEMOINE

ADMINISTRATIVE OFFICIALS

SUPERINTENDENT

DORIS VOITIER

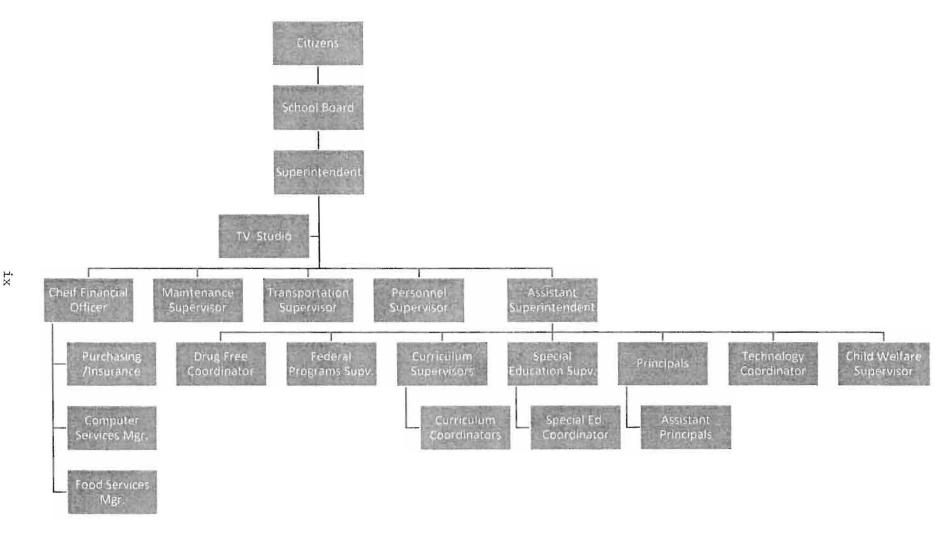
ASSISTANT SUPERINTENDENT

MARY LUMETTA

CHIEF FINANCIAL OFFICER

DAVID FERNANDEZ

St. Bernard Parish School Board Organizational Chart





Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Bernard Parish School Board Louisiana

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

June 30, 2021

Christopher P. Morrill

Executive Director/CEO



The Certificate of Excellence in Financial Reporting is presented to

St. Bernard Parish School Board

for its Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2021.

The district report meets the criteria established for ASBO International's Certificate of Excellence in Financial Reporting.



William A. Sutter

Will all H

President

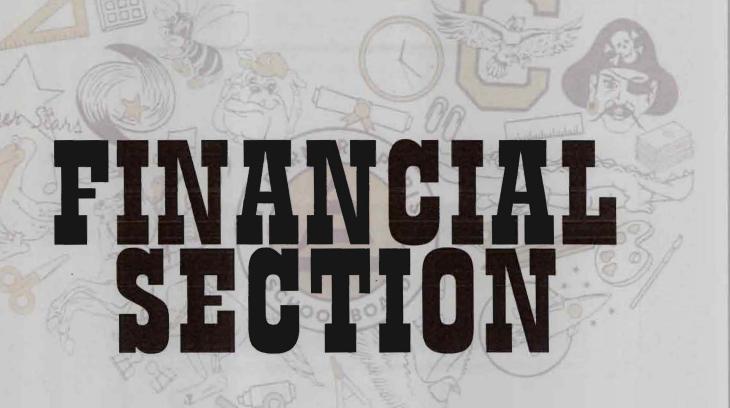
David J. Lewis

Executive Director

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Success



2021-2022



LaPorte, APAC 5100 Village Walk | Suite 300 Covington, LA 70433 985.892.5850 | Fax 985.892.5956 LaPorte.com

Independent Auditor's Report

To the Members of the St. Bernard Parish School Board Chalmette. Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Bernard Parish School Board (the School Board), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether
 due to fraud or error, and design and perform audit procedures responsive to those risks.
 Such procedures include examining, on a test basis, evidence regarding the amounts and
 disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the School Board's internal control. Accordingly, no such
 opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, notes to the budgetary comparison schedules, other postemployment benefits information, net pension liability information, and notes to required supplementary information on pages 5 to 22 and 91 to 99, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in the appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The combining and individual nonmajor fund financial statements, the budgetary comparison schedules for the nonmajor special revenue funds, the permanent fund financial statements, the schedule of compensation, benefits, and other payments to agency head, and the schedule of compensation paid to board members are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the budgetary comparison schedules for the nonmajor special revenue funds, the permanent fund financial statements, the schedule of compensation, benefits, and other payments to agency head, and the schedule of compensation paid to board members are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2022 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

A Professional Accounting Corporation

Covington, LA November 18, 2022 THIS PAGE LEFT BLANK INTENTIONALLY

REQUIRED SUPPLEMENTAL INFORMATION: MANAGEMENT'S DISCUSSION AND ANALYSIS

Vision... Effort... Success

Chalmette, Louisiana

Management's Discussion and Analysis
June 30, 2022

We present readers of the St. Bernard Parish School Board's (School Board) financial statements with this narrative overview and analysis of the financial activities of the School Board for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2021-2022 fiscal year include the following:

<u>Statement of Net Position</u> - The assets and deferred outflows of resources of the School Board exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$309,273,178. Unrestricted Net Position reflects a deficit of \$62,691,204.

<u>Statement of Activities</u> - The total net position of the School Board decreased by \$1,696,933 for the year ended June 30, 2022. This decrease is attributable mainly to a decrease in net capital assets.

Governmental Funds Balance Sheet - As of the close of the fiscal year, the School Board's governmental funds reported a combined ending fund balance of \$95,962,442, an increase of \$1,627,442 in comparison with the prior fiscal year. The majority of this fund balance is composed of approximately \$23.55 million of resources available within the General Fund, \$7.05 million in the Non-Major Governmental Funds which is restricted for the maintenance of schools and school-related facilities and \$62.54 million which is held in the Capital Projects Funds to finance future construction projects.

Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance - Total revenues for the year ended June 30, 2022 for the governmental funds of the School Board amounted to \$113,399,808. Approximately 89.7% of this amount is received from four major revenue sources: (1) \$47.6 million from Louisiana's Minimum Foundation Program (2) \$21.9 million from local sales and use taxes, (3) \$17.1 million from local ad valorem taxes and (4) \$13.3 million in grants from the United States Department of Education (USDOE).

<u>General Fund Ending Fund Balance</u> - At the end of the current fiscal year, the fund balance for the General Fund, a major fund, was \$23,547,430, or 28.5% of total General Fund expenditures for 2021-2022. Approximately \$2.1 million was non-spendable as it is invested in prepaid items, \$9.2 million was assigned for future claims and contingencies and specific program expenditures, and \$12.3 million (unassigned) is available for spending at the Board's discretion.

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<u>Capital Assets</u> - Total capital assets (net of depreciation) were \$362,934,727, or 76.5% of total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

<u>Long-Term Debt</u> - The School Board's total debt decreased by \$62,192,439 or 30.9% during the current fiscal year. The key factors are (1) a \$835,711 increase in liability for compensated absences, (2) a \$15,501,733 decrease in the district's OPEB liability and (3) a \$47,526,417 decrease in the School Board's net pension liability.

Overview of the Financial Statements

This management discussion and analysis is intended to serve as an introduction to the School Board's basic financial statements. The School Board's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

<u>Government-wide Financial Statements</u> - The government-wide financial statements are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to that utilized by a private-sector business.

- The Statement of Net Position presents information on the difference between the School Board's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the St. Bernard Parish School Board is improving or deteriorating.
- The Statement of Activities presents information showing how the School Board's assets changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

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<u>Fund Financial Statements</u> - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into two categories: governmental funds and proprietary funds.

Governmental funds - Governmental funds are used to account for essentially the
same functions reported as governmental activities in the government-wide
financial statements. However, unlike the government-wide financial statements,
fund financial statements focus on near-term inflows and outflows of spendable
resources, as well as on balances of spendable resources at the end of the fiscal
year. Such information may be useful in evaluating the School Board's near-term
financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, FEMA Project Fund, Elementary and Secondary School Emergency Relief Fund and Capital Projects Fund, all of which are considered to be major funds. Data for the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

The School Board adopts an annual budget for its General Fund and each individual Special Revenue Fund. Budgetary comparison statements have been provided to demonstrate compliance with these budgetary requirements.

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• Proprietary funds - The School Board has one internal service fund. An internal service fund is a type of proprietary fund which accumulates and allocates costs internally among the School Board's various functions. The School Board maintains an internal service fund to account for its self-insured workers' compensation program. This program accounts for claims incurred by employees injured while under the course and scope of their employment with the school system. Because the services provided in this fund benefit governmental, rather than business-type functions, they have been included as governmental activities in the government-wide financial statements.

<u>Notes to the basic financial statements</u> - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School Board's compliance with budgets for its major funds as well as information related to the district's net Other Post-Employment Benefits and Pension liabilities. The combining statements for non-major governmental funds are presented immediately following the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School Board, assets and deferred outflows exceeded liabilities and deferred inflows by \$309,273,178 at the close of the most recent fiscal year.

The largest portion of the School Board's net position, totaling approximately \$362.9 million, reflects the school system's investment in capital assets (e.g. land, buildings, furniture and equipment), less any related debt used to acquire those assets that is still outstanding. The School Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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St. Bernard Parish School Board's Net Position

		2022			2021		
	G	overnmental	Percent	G	overnmental	Percent	
		Activities	of Total		Activities	of Total	
Current and other assets	\$	111,544,113	21.69%	\$	107,105,224	20.20%	
Capital assets		362,934,727	70.58%		374,635,253	70.64%	
Total assets		474,478,840	92.27%		481,740,477	90.84%	
Deferred outflows of resources		39,735,499	7.73%		48,623,778	9.16%	
Total assets and deferred							
outflows of resources	\$	514,214,339	100.00%	_\$	530,364,255	100.00%	
Current and other liabilities		12,056,892	5.88%		10,101,830	4.60%	
Long-term liabilities		139,377,730	68.01%	8	201,570,169	91.88%	
Total liabilities		151,434,622	73.89%		211,671,999	96.48%	
Deferred inflows of resources		53,506,539	26.11%	2	7,722,145	3.52%	
Total liabilities and deferred							
inflows of resources	\$	204,941,161	100.00%	\$	219,394,144	100.00%	
Net position:							
Net investment in capital assets		362,934,727	117.35%		374,635,254	120.47%	
Restricted		9,029,655	2.92%		7,542,925	2.43%	
Unrestricted		(62,691,204)	-20.27%		(71,208,068)	-22.90%	
	\$	309,273,178	100.00%	\$	310,970,111	100.00%	

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A portion of the School Board's net position of \$9,029,655 is reported separately to show the legal constraints placed on these funds and to limit the School Board from using those funds for day-to-day operations. The unrestricted net position consisted of a deficit of \$62,691,204. Governmental activities decreased the St. Bernard Parish School Board's net position by \$1,696,933, which represents a 0.55% decrease in net position from the prior year. Key elements of the decrease were as follows:

- Net position invested in capital assets decreased by \$11,700,527, which represents a decrease of 3.12% from the prior year. This decrease is due to an excess of depreciation expense over capital additions during the 2021-2022 period.
- Restricted net position increased by \$1,486,730, which represents a increase of 19.7% from the prior year. This increase is due primarily to an increase in funds restricted for maintenance in the Ad Valorem Maintenance Fund.
- Total change in net position was a decrease of \$1,696,933.

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Management's Discussion and Analysis June 30, 2022

St. Bernard Parish School Board's Changes in Net Position

	2022		2021		
	Governmental	Percent of	Governmental	Percent of	
	Activities	Total	Activities	Total	
Revenues:					
Program Revenues:					
Charges for services	\$ 196,104	0.17%	\$ 936,819	0.89%	
Operating grants and	J 130,104	0.1776	\$ 950,619	0.8376	
contributions	20,983,625	18.48%	19,010,083	17.99%	
Capital grants and	20,363,023	10,4070	13,010,083	17.5570	
contributions	952,269	0.84%	1,659,211	1.57%	
General Revenues:	332,203	0.8470	1,039,211	1.5770	
Ad valorem taxes	17,111,478	15.07%	17 031 655	16.87%	
Sales and use taxes		19.32%	17,831,655 16,888,878	15.98%	
State revenue sharing	21,938,441 141,330	0.12%	133,168	0.13%	
Grants and contributions not	141,550	0.12%	155,100	0.13%	
	47 560 220	41.89%	46 700 403	44.28%	
restricted to specific programs - MFP	47,560,330	0.13%	46,798,492	0.15%	
Interest earnings	147,024	0.13%	154,095	0.13%	
Insurance proceeds from loss	130,021		1,027,910		
Other general revenues Total Revenues	4,385,626	3.86%	1,241,775	1.17%	
lotal kevenues	113,546,248	100.00%	105,682,086	100.00%	
Expenses:					
Instruction:					
Regular programs	59,507,739	51.64%	65,867,474	56.24%	
Special programs	7,945,971	6.89%	7,746,780	6.61%	
Support services:			W.F. C. COM. FURNISHED		
Student services	5,441,449	4.72%	5,471,346	4.67%	
Instructional staff support services	5,664,721	4.92%	4,634,569	3.96%	
General administration	3,154,013	2.74%	2,714,253	2.32%	
School administration	4,531,823	3.93%	4,410,419	3.77%	
Business services	722,682	0.63%	718,448	0.61%	
Plant services	18,428,843	15.99%	16,557,133	14.14%	
Student transportation services	4,471,101	3.88%	3,912,264	3.34%	
Central services	338,620	0.29%	597,683	0.51%	
Community service programs	8,000	0.01%	8,000	0.01%	
Food service operations	5,028,219	4.36%	4,472,480	3.82%	
Total Expenses	115,243,181	100.00%	117,110,849	100.00%	
Increase/(Decrease) in net position	(1,696,933)		(11,428,763)		
Net position at beginning of year	310,970,111		320,660,052		
Change in accounting principle	510,570,111		1,738,822		
Net position at end of year	\$ 309,273,178	=	\$ 310,970,111		
net position at end of year	y 303,273,176	•	Ç 310,370,111		

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Revenues by Source - Governmental Activities

• Grants and Contributions Not Restricted to Specific Programs MFP - The largest source of revenue to the School Board is reported in the "Grants and Contributions Not Restricted to Specific Programs – MFP" and is received through the Minimum Foundation Program (MFP). The MFP is a distribution of approximately \$3.8 billion to 70 public school systems by the State of Louisiana for salaries and general operations. The State does not provide money for building schools or retiring debt. The distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The following chart presents the actual increases or decreases in MFP funds received by the School Board over the last three years.

	General	Lunch				
Fiscal Year	Fund	Fund	Total MFP	1	ncrease	%
2019-2020	\$ 44,646,580	\$ 615,650	\$ 45,262,230	\$	844,537	1.9%
2020-2021	46,182,842	615,650	46,798,492		1,536,262	3.4%
2021-2022	46,944,680	615,650	47,560,330		761,838	1.6%

In fiscal year 2021-2022, the School Board received \$47,560,330, or 41.9% of its total revenues, from the MFP. Since the MFP formula is primarily driven by student enrollment numbers, the School Board realized an increase in these revenues for the 2021-2022 school year. As enrollment increases in the future, these revenues should also continue to increase. These revenues are deposited in the General Fund and the Lunch Fund only.

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• <u>Sales and Use Tax Revenues</u> - Sales and use tax revenues are the second largest source of revenues for the School Board. A 2% sales tax rate is levied upon the sale and consumption of goods and services within the parish, and internet sales of goods delivered to an address in the parish, for public education. The following chart lists sales and use tax revenues for the past three years.

		General			- In	ncrease/	
Fiscal Year	Fiscal Year Fund T		Total Collections		Decrease		%
2019-2020	\$	15,942,894	\$	15,942,894	\$	591,182	3.85%
2020-2021		16,888,878		16,888,878		945,984	5.93%
2021-2022		21,938,441		21,938,441		5,049,563	29.90%

Sales Tax receipts are deposited directly into the General Fund. For 2021-2022, Sales Tax receipts totaled \$21,938,441, representing 29.90% of total revenues received. In fiscal year 2021-2022, the School Board experienced an increase of 29.90%, or 5,049,563in sales and use tax revenues over the prior fiscal year. This increase is due primarily to collection of sales taxes on online transactions as well as increased sales and use tax collections related to oil refineries located within the parish.

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• Operating Grants and Contributions - Operating grants and contributions are the third largest source of revenues for the School Board. Federal grants represent approximately \$20.3 million, or 96.7% of total grants and contributions, while state grants and contributions represent approximately \$0.68 million, or 3.3% of total grants and contributions. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The following chart shows operating grants and contributions by fund source for the last three years:

			Elementary			
			and Secondary	Non-Major		
			School	Special		
	General	Lunch	Emergency	Revenue		
Fiscal Year	Fund	Fund	Relief Fund	Funds	Total	%
2019-2020	\$ 1,358,356	\$ 4,692,496	\$ -	\$7,648,105	\$ 13,698,957	3.67%
2020-2021	1,453,173	3,558,544	6,287,296	7,711,070	19,010,083	38.77%
2021-2022	657,069	_	7,168,345	13,158,211	20,983,625	10.38%

In fiscal year 2021-2022, the School Board experienced an increase of 10.38%, or \$1,973,542, in operating grants and contributions over the prior fiscal year. This increase was due primarily allocations received through the Elementary and Secondary School Emergency Relief Fund which provides funding to address the district's response to Covid-19 and the related learning loss among students. During the 2021-2022 fiscal year the Lunch Fund, previously designated a major fund, was reclassified as a non-major special revenue fund.

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• Ad Valorem Tax Revenues - Ad valorem tax revenues, also referred to as property tax revenues, are the fourth largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (levied annually by the School Board) and the taxable assessed value (established by the St. Bernard Parish Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The following chart lists ad valorem tax revenues for the last three years.

		Ad Valorem			
	General	Maintenance	Total		
Fiscal Year	Fund	Fund	Collections	Increase	%
2019-2020	\$ 15,327,655	\$ 2,265,758	\$ 17,593,413	\$ 2,788,509	18.83%
2020-2021	15,530,276	2,301,379	17,831,655	238,242	1.35%
2021-2022	14,904,963	2,206,515	17,111,478	(720,177)	-4.04%

In fiscal year 2021-2022, the School Board deposited \$14,904,963 in ad valorem tax revenues into the General Fund and \$2,206,515 into the Ad Valorem Maintenance Fund. This represents 15.1% of total revenues received.

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• <u>Capital Grants and Contributions</u> – The School Board received \$952,269 in capital grants and contributions in fiscal year 2021-2022. These capital grants were used to fund the district's recovery from damages caused by Hurricane Zeta and Hurricane Ida. The following chart is provided to show capital grants and contributions by fund source for the last three years:

	FEMA			
	Project	- 1	ncrease/	
Fiscal Year	 Fund	([Decrease)	%
2019-2020	\$ -	\$	1-	0.00%
2020-2021	1,659,211		1,659,211	100.00%
2021-2022	952,269		(706, 942)	-42.60%

In 2021-2022, the School Board experienced a decrease in capital grants and contributions as repairs to damages caused by Hurricane Zeta and Hurricane Ida neared completion.

Program Expenses and Revenues - Governmental Activities

Expenses are classified by function/program. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Expenses for regular programs and special programs are considered instructional services and relate to direct expenses of providing instruction to students. Instructional services for fiscal year 2021-2022 totaled more than \$67.5 million, or 58.5% of total expenses. The remaining expense functions are considered support services and relate to those functions that support the instructional services provided, such as administration, transportation, food services and plant services. Support services for fiscal year 2021-2022 totaled \$47.8 million, or 41.5% of total expenses.

The program revenues for fiscal year 2021-2022 directly related to these expenses totaled \$22,131,998, which resulted in net program expenses of \$93,111,183.

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Financial Analysis of Governmental Funds

As noted earlier, the St. Bernard Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the School Board's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the School Board's financing requirements. In particular, unrestricted fund balances may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

- As of the close of the current fiscal year, the School Board's governmental funds reported a combined ending fund balance of \$95,962,442, an increase of \$1,627,442 in comparison with the prior fiscal year. This fund balance is comprised primarily of (1) \$23.55 million within the General Fund, (2) \$62.54 million in the Capital Projects Funds for specific current and future construction projects (3) \$0.84 million available for expenditures within the Lunch Fund, (4) \$7.05 million available for expenditures within the Ad Valorem Maintenance Fund and. (5) \$1.78 million available within the School Activity Funds.
- The General Fund is the chief operating fund of the School Board. At the end of the current fiscal year, unrestricted fund balance of the General Fund was \$23,547,430. The School Board has assigned 39.0% of that fund balance for future claims and contingencies, equipment replacement and specific programs. Of the remaining amount, 8.9% is non-spendable as it is invested in prepaid expenses and 52.1% (unassigned) is available for spending at the Board's discretion.

The General Fund's fund balance increased a total of \$138,758, a 0.6% increase from the prior year. This is due primarily to an increase in sales tax revenue

• The Capital Projects Fund has a total fund balance of \$62,539,690, all of which is assigned for capital improvements. Fund balance has increased by \$754,621, a 1.2% increase from the prior year. The increase was due to a transfer into the fund to be used on future projects.

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• The Lunch Fund presents the results of the operation of the School Board's food service program. At the end of the current fiscal year, the Lunch Fund has an unrestricted fund balance of \$845,667, of which \$575,972 is assigned by the Board to support food service programs.

The Lunch Fund's fund balance increased a total of \$179,074, a 26.9% increase from the prior year. This is due primarily to retention of funds to provide for the replacement of outdated cafeteria equipment.

- The Ad Valorem Maintenance Fund is a special revenue fund established to expenditures of funds received from a 5.62 Mill ad valorem tax dedicated for the maintenance of School Board facilities. Total fund balance at the end of the current fiscal year was \$7,049,200, an increase of 21.2% from the prior year. This increase is due to an attempt to build the fund balance in order to have monies available to support future maintenance projects.
- The School Activity Fund is a special revenue fund established to support operations, and provide for the students and staff, at the district's schools. Total fund balance at the end of the current fiscal year was \$1,778,964, a decrease of 0.4% from the prior year. This decrease is a result of school operations for the 2021-2022 fiscal period.

General Fund Budgetary Highlights

The original budget for the School Board was adopted on May 25, 2021, and the final budget amendment was adopted on April 26, 2022. Differences between the original budget and the final amended budget of the General Fund are as follows:

Revenues

- Ad Valorem Tax revenues were decreased 0.1%, or \$9,377, as industrial properties depreciated and assessed values were revised.
- Sales Tax revenues were increased 22.6%, or \$3,500,000, as a result of increased economic activity at the local refineries and collection of sales taxes on online sales.
- MFP revenues were projected to decrease 0.6%, or \$303,010, as adjustments were made to student enrollment in the school district.

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• State Restricted Grants in Aid were increased 27.3%, or \$322,988 due to anticipated increases in grant funding for the year.

Expenditures

• Most functional areas of the budget for Instruction and Support Services were increased a total of \$9,096,387 to reflect cost increases related to additional expenditures due to increased student enrollment. The increase also reflects a Board authorized, one-time supplement of \$2,000 for all certified employees and \$1,500 for all support employees. Additional expenditures included the cost of employing additional instructional and support staff as well as the purchase of additional educational supplies and equipment to support the increased student enrollment. Actual expenditures reflected a positive variance from final budget of \$5,821,923 as additional eligible operating expenditures were shifted to the Elementary and Secondary School Emergency Relief fund. Savings were also realized from mid-year cost cutting measures implemented by the school district.

Excess (Deficiency) of revenues and other financing sources over (under) expenditures and other financing uses

• The original budget projected a surplus of \$7,740 which was later amended and projected to have a deficit of \$2,609,672. This increase in the projected deficit was due primarily to additional anticipated expenditures for salary increases granted by the State and the School Board along with the related benefits.

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Capital Assets and Debt Administration

<u>Capital Assets</u> - The School Board's investment in capital assets as of June 30, 2022 amounts to \$362,934,727 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements and furniture and equipment. The following table shows the value of these assets at the end of the current and previous fiscal years:

St. Bernard Parish School Board's Capital Assets (net of depreciation)

	2022	2021
Land and Construction in Progress	\$ 3,307,388	\$ 3,307,388
Buildings and Improvements	358,842,496	370,694,883
Furniture and Equipment	784,843	632,982
Total	\$ 362,934,727	\$ 374,635,253

Major capital asset events during the fiscal year included the following:

• Additions to capital assets included \$4,913,662 for furniture and equipment. Current depreciation of \$16,611,005 resulting in a net decrease in capital assets of \$11,700,526.

<u>Long-Term Debt</u> - At the end of the current and previous fiscal years, the School Board had no bonded debt outstanding.

For additional information regarding capital assets and long-term debt, see notes 4 and 8 to the basic financial statements.

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Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered in preparation of the fiscal year 2022-2023 budget:

- For the 2022-2023 school year the School Board was initially funded based on an expected enrollment of 7,534 students. Should, during the course of the year, the School Board's enrollment exceed 7,534 students, a mid-year adjustment will be made for the increase.
- The School Board is anticipating savings in retirement costs for 2022-2023, due to a decrease in contribution rates. A decrease in the Louisiana Teachers' Retirement System employer contribution rate from 25.2% to 24.8% will result in a projected savings of \$166,059 in contributions for 2022-2023. A decrease in the Louisiana School Employees Retirement System employer contribution rate from 28.7 % to 27.6% will result in a projected savings of \$36,730 in contributions or 2022-2023.
- In December, 2021, the St. Bernard Parish Assessor informed the School Board of the pending closure of the Colonial Pipeline. The closure would take effect for Tax Year 2022 and would represent the loss of approximately \$1 million in ad valorem tax revenues to the school system.
- At its spring session, the Louisiana Legislature approved a salary increase of \$1,500 for all teachers and \$750 for all support employees. The salary increases will take effect in the 2022-2023 fiscal year and will be funded through the State's Minimum Foundation Program.
- There is still some uncertainty as to potential future state budget cuts which may have an impact on funding to local school districts. The tourism industry, a significant source of tax dollars for the state, is still recovering from the effects of the pandemic. Decreased tourism and difficulty in hiring staff continue to be challenges for business in the state and may continue to affect future tax collections. Should revenue decreases continue to affect the state budget, K-12 education funding may be at risk. While most K-12 state funding has protections in the Louisiana Constitution, there is currently a movement in the state Legislature to loosen some of those protections. The School Board will continue to monitor future developments in the State legislature regarding K-12 funding and will make budgetary adjustments should future funding reductions occur.

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Requests for Information

This financial report is designed to provide a general overview of the St. Bernard Parish School Board's finances for all those with an interest in the School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer for the St. Bernard Parish School Board, 200 E. St. Bernard Hwy., Chalmette, Louisiana or by calling (504) 301-2000.

Vision... Effort... Success

BASIC STATEMENTS

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Chalmette, Louisiana

Statement A

STATEMENT OF NET POSITION

June 30, 2022

ASSETS:	GOVERNMENTAL ACTIVITIES
Cash and cash equivalents	\$ 73,293,144
Investments	20,100,139
Receivables	15,695,944
Inventory	269,695
Other assets Capital Assets:	2,185,191
Land and construction in progress	3,307,388
Depreciable capital assets, net of depreciation	359,627,339
Alberta de salar de salar de la marca del marca de la marca de la marca de la marca del marca de la ma	
TOTAL ASSETS	474,478,840
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred outflows on other post-employment benefits liability	17,799,505
Deferred outflows on pension liability	21,935,994
TOTAL DEFERRED OUTFLOWS OF RESOURCES	39,735,499
LIABILITIES:	
Accounts, salaries and other payables	10,484,200
Unearned revenue	1,572,692
Long-term liabilities: Due within one year	569,145
Due in more than one year	138,808,585
Bue in more than one year	100,000,000
TOTAL LIABILITIES	151,434,622
DEFERRED INFLOWS OF RESOURCES:	
	21 460 265
Deferred inflow on other post-employment benefits liability Deferred inflow on pension liability	21,469,265 32,037,274
Deferred filliow on pension liability	32,037,274
TOTAL DEFERRED INFLOWS OF RESOURCES	53,506,539
NET POSITION:	
Investment in Capital Assets	362,934,727
Restricted for:	
Expendable: Maintenance	7,049,200
Scholarships	186,491
School Activities	1,778,964
Non-Expendable:	<u>y</u> <u>-</u>
Scholarships	15,000
Unrestricted	(62,691,204)
TOTAL NET POOLTION	0.00.070.470
TOTAL NET POSITION	\$ 309,273,178

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

Statement B

STATEMENT OF ACTIVITIES Governmental Activities Fiscal Year Ended June 30, 2022

			Net (expenses)		
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	revenues and changes in net position
Functions/programs:					
Governmental Activities:					
Instructional Services:					
Regular programs	\$ 59,507,739	\$ 163,869	\$ 11,028,337	\$ -	\$ (48,315,533)
Special programs	7,945,971	1.0	195,171	-	(7,750,800)
Support services:					
Student services	5,441,449	-	1,704,395	79	(3,737,054)
Instructional staff support services	5,664,721	-	3,133,309	-	(2,531,412)
General administration	3,154,013		-	-	(3,154,013)
School administration	4,531,823	() () () () () () () () () ()		*	(4,531,823)
Business services	722,682	~	242.405	052.200	(722,682)
Plant services	18,428,843		242,405 255,119	952,269	(17,234,169)
Student transportation services Central services	4,471,101 338,620	-	255,119		(4,215,982) (338,620)
Community service programs	8,000	-	-		(8,000)
Food service operations	5,028,219	32,235	4,554,910	-	(441,074)
Facility acquisition & construction	5,020,219	32,233	4,554,510		(441,014)
racinty acquisition a construction					
Total governmental activities	\$ 115,243,181	\$ 196,104	\$ 21,113,646	\$ 952,269	(92,981,162)
General revenues: Taxes: Ad valorem taxes levied for general purposes					14,904,963
Ad valorem taxes levied for maintenance pur					2,206,515
Sales taxes levied for salaries, benefits and g					21,938,441
Grants and contributions not restricted to specific			im		47,560,330
Grants and contributions not restricted to specific	c programs - State reve	enue sharing			141,330
Interest earnings and investment income					147,024
Other					4,385,626
Total general revenues					91,284,229
Changes in net position					(1,696,933)
Net position at beginning of year					310,970,111
Net position at end of year					\$ 309,273,178

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

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GOVERNMENTAL FUNDS Balance Sheet June 30, 2022

June 30, 2022	GENERAL FUND	FEMA PROJECT FUND	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND
ASSETS: Cash and cash equivalents Investments Receivables Interfund receivables Inventory Other assets	\$ 21,030,653 5,147,005 4,818,266 6,208,635 	\$ 594,853 - 4,052,339 - -	\$ 400,203 - 4,665,024 - -
TOTAL ASSETS	\$ 39,309,815	\$ 4,647,192	\$ 5,065,227
LIABILITIES AND FUND BALANCE: Liabilities: Accounts, salaries and other payables Interfund payable Unearned revenue	\$ 7,322,440 7,000,000 1,439,945	\$ 561,980 4,085,212 	\$ 808,670 4,256,557
Total Liabilities	15,762,385	4,647,192	5,065,227
Fund Balance: Non-Spendable: Prepaid items Inventory Scholarships Restricted for: Maintenance School Activities Scholarships Assigned for: Special Programs Media Services Self-Insurance Retention Telecommunications Services Construction Unassigned	2,105,256	-	
Total Fund Balance	23,547,430		5
TOTAL LIABILITIES AND FUND BALANCE	\$ 39,309,815	\$ 4,647,192	\$ 5,065,227

	CAPITAL PROJECTS		NONMAJOR VERNMENTAL		TOTALC
_	FUND		FUNDS	-	TOTALS
\$	37,565,442	\$	10,562,672	\$	70.153,823
Ψ	14,953,134		10,002,012	Ψ	20,100,139
	48,551		2,111,701		15,695,881
	10,170,055		114,687		16,493,377
	-		269,695		269,695
	-		209,033		2,105,256
_					2,100,230
\$	62,737,182	\$	13,058,755	\$	124,818,171
\$	197,492	\$	799,078	\$	9,689,660
	-		2,251,608		17,593,377
		_	132,747	_	1,572,692
	197,492		3,183,433		28,855,729
					2,105,256
	¥		269,695		269,695
	-		15,000		15,000
	-		7,049,200		7,049,200
	-		1,778,964		1,778,964
	-		186,491		186,491
	-		575,972		1,392,554
	-		-		1,209,336
			-		5,000,000
	-				2,156,651
	62,539,690		-		62,539,690
				_	12,259,605
	62,539,690	-	9,875,322	_	95,962,442
\$	62,737,182	\$	13,058,755	\$	124,818,171

Chalmette, Louisiana

Statement D

Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2022

Total fund balances, governmental funds		\$ 95,962,442
The cost of capital assets (land, buildings and improvements, furniture and equipurchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources it is not reported in governmental funds.	uipment)	
Cost of capital assets	\$ 536,188,648	
Depreciation expense to date	(173,253,921)	362,934,727
Net position of the internal service fund reported as a proprietary fund type in the fund financial statements but included as governmental activities in the government-wide financial statements less inter-fund receivables eliminated in the consolidation into the governmental activities.		
Total net position	\$ 3,524,779	3,524,779
Deferred outflows and inflows for pensions are not reported in governmental funds but are reported in the government-wide financial statements:		
Deferred outflows on pension liability	\$ 21,935,994	
Deferred inflows on pension liability	(32,037,274)	(10,101,280)
Deferred outflows and inflows for other post employment benefits are not reported in the governmental funds but are rported in the government-wide financial statements. Deferred outflows on OPEB liability	\$ 17,799,505	
Deferred inflows on OPEB liability	(21,469,265)	(3,669,760)
Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.		
Balances at June 30, 2022:		
Long-term liabilities:		
Compensated absences payable	\$ (4,785,745)	
Net pension liability	(48,123,664)	(420 277 720)
Net OPEB liability	(86,468,321)	(139,377,730)
Total Net Position - Governmental Activities		\$ 309,273,178

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GOVERNMENTAL FUNDS Statement of Revenues, Expenditures and Changes in Fund Balances For the Year Ended June 30, 2022

REVENUES:		GENERAL FUND		FEMA PROJECT FUND	ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	CAPITAL PROJECTS FUND
Local sources:						
Ad valorem tax	\$	14,904,963	\$		\$ -	\$ -
Sales and use tax	v	21,938,441	Ψ	-	•	J -
Rentals, leases and royalties		230,186				
Tuition and fees		163,869			_	
Food service income		-			-	
Interest earnings		40,892		14	_	96,513
Unrealized gain (loss) on investments		-		-	-	(495, 154)
Other		2,896,860		-		304,279
State sources:		***************************************				,
Unrestricted grants-in-aid - MFP		46,944,680		-	-	
Unrestricted grants-in-aid - other		79		-		×
Restricted grants-in-aid		594,651		-	i -	
Federal sources:						
Unrestricted - indirect cost						
recoveries				-	1,463,215	*
Restricted grants-in-aid:						
Direct		62,418		120	1-	(=)
Subgrants		-		952,269	5,705,130	
Other-Commodities	_		_	1-		
Total Revenues	-	87,777,039		952,269	7,168,345	(94,362)
EXPENDITURES:						
Current:						
Instruction:						
Regular programs		44,436,907		4,254	4,046,643	
Special programs		7,745,511		-	-	•
Support Services:		2 725 177			150 114	
Student services		3,725,177		-	152,114	-
Instructional staff support		2,187,097		-	1,139,492	-
General administration School administration		2,927,627		-	-	-
Business services		4,492,097 722,172		-	-	
Plant services		12,236,756		1,838,956	112,384	3,138,692
Student transportation services		3,946,104		1,030,930	254,497	3,130,092
Central services		335,360		-	254,437	
Community service programs		8,000		-		-
Food service programs		0,000			_	
Facility acquisition and construction		-		1,725,898	-	457,248
rability additional and bollowards	-		-	1,1.20,000		101,210
Total Expenditures		82,762,808	_	3,569,108	5,705,130	3,595,940
EXCESS (DEFICIENCY) OF REVENUES						
OVER (UNDER) EXPENDITURES		5,014,231	_	(2,616,839)	1,463,215	(3,690,302)
OTHER FINANCING SOURCES (USES):						
Proceeds from sale of fixed assets		-		-1	-	=:
Insurance proceeds from loss		-		130,021	-	2
Transfers in		1,977,680		1,555,077		6,000,000
Transfers out		(6,853,153)			(1,463,215)	(1,555,077)
Total Other Financing Sources (Uses):		(4,875,473)		1,685,098	(1,463,215)	4,444,923
NET OLIANOE IN ELIND BALANOES		400 750		(00: 7:::		75.00:
NET CHANGE IN FUND BALANCES		138,758		(931,741)	-	754,621
FUND BALANCES AT BEGINNING OF YEAR		23,408,672		931,741	-	61,785,069
FUND BALANCES AT END OF YEAR	\$	23,547,430	\$		\$ -	\$ 62,539,690

GO\	IONMAJOR VERNMENTAL FUNDS		TOTALS
\$	2,206,515 	\$	17,111,478 21,938,441 230,186 1,738,156 32,235 147,024 (495,154) 3,201,139
	615,650		47,560,330
	-		79
	88,236		682,887
	514,465		1,977,680
	1,062,741		1,125,159
	11,178,319		17,835,718
-	314,450	_	314,450
	17,596,517		113,399,808
	5,929,409 195,171		54,417,213 7,940,682
	1,552,281 1,993,817 68,504 - - 651,115 622 - - 5,025,329		5,429,572 5,320,406 2,996,131 4,492,097 722,172 17,977,903 4,201,223 335,360 8,000 5,025,329 2,183,146
_	15,416,248	-	111,049,234
	2,180,269		2,350,574
	(514,465)		130,021 9,532,757 (10,385,910)
	(514,465)		(723,132)
	1,665,804		1,627,442
	8,209,518		94,335,000
\$	9,875,322	\$	95,962,442

Statement F

Chalmette, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the Year Ended June 30, 2022

Total net change in fund balances - governmental funds

1,627,442

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The amount by which depreciation expense exceeded the cost of capital outlays in the current period is as follows:

> Capital outlay additions Loss on disposal of capital assets Depreciation expense

4,913,662 (3,183)

(16,611,005)

(11,700,526)

All revenues, expenses and changes in fund net position of the internal service fund are reported as proprietary fund type in the fund financial statements, but included as governmental activities in the government-wide financial statements.

Net gain internal service fund

856,385

In the Statement of Activities, certain operating expenses compensated absences (vacation and sick leave) - are measured by amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid). This year vacation and sick time earned exceeded the amounts paid by \$835,711

(835,711)

GASB 75 requires that an obligation for other post-employment benefits be accrued within the School Board's financial statements. The difference between actual employer contributions and yearly OPEB expenses in the current year is \$1,980,025

(1,980,025)

GASB 68 requires a prescribed method of pension expense recognition within the School Board's government- wide financial statements. The difference between yaerly pension expense and actual employer contributions for the current year is \$10,335,502.

10,335,502

Change in net position of governmental activities

(1,696,933)

Chalmette, Louisiana

Statement G

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND Workers' Compensation Fund Statement of Net Position June 30, 2022

ASSETS: Current: Cash and cash equivalents Interfund receivable Accounts receivable Other assets	\$ 3,139,321 1,100,000 63 79,935
TOTAL ASSETS	\$ 4,319,319
LIABILITIES AND NET POSITION: Liabilities: Current: Accounts, salaries and other payables	\$ 794,540
TOTAL LIABILITIES	794,540
Net Position: Unrestricted	3,524,779
TOTAL LIABILITIES AND NET POSITION	\$ 4,319,319

Chalmette, Louisiana

Statement H

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND Workers' Compensation Fund Statement of Revenues, Expenses and Changes in Fund Net Position For the Year Ended June 30, 2022

OPERATING REVENUES: Billings to General Fund Billings to Lunch Fund	\$	596,847 100,000
Total Operating Revenues		696,847
OPERATING EXPENSES: Claims Claims administration and loss control Other operating expenses		498,657 40,910 157,280
Total Operating Expenses		696,847
OPERATING LOSS		-
NON-OPERATING REVENUES: Interest earnings		3,232
Total Non-Operating Revenues		3,232
OTHER SOURCES OF FUNDS: Transfer in	_	853,153
Total Other Sources of Funds	<u>;</u>	853,153
CHANGE IN NET POSITION		856,385
NET POSITION AT BEGINNING OF YEAR		2,668,394
NET POSITION AT END OF YEAR	\$	3,524,779

Chalmette, Louisiana PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND Workers' Compensation Fund Statement of Cash Flows For the Year Ended June 30, 2022 CASH FLOWS FROM OPERATING ACTIVITIES: Cash received from General Fund \$ 856,359 Cash paid for salaries and benefits (98,407)Cash paid to claimants (456,874)Cash paid for claims administration and loss control (40,910)Excess insurance paid (80,763)Application fee and assessment paid (62,051)Net cash used in operating activities 117,354 CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES: Transfers in 89,805 Net cash provided by non-capital financing activities 89,805 CASH FLOWS FROM INVESTING ACTIVITIES: 3,232 Interest received Net cash provided by investing activities 3,232 NET INCREASE IN CASH AND CASH EQUIVALENTS 210,391 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 2,928,930 CASH AND CASH EQUIVALENTS AT END OF YEAR 3,139,321 Reconciliation of Operating Loss to Net Cash Used in Operating Activities: Operating Loss \$ Changes in Assets and Liabilities: Increase in accounts receivable (63)Decrease in Interfund receivable 159,512 Increase in prepaid assets (9,679)Decrease in accounts payable (32,416)Net Cash Used in Operating Activities 117,354

Statement I

ST. BERNARD PARISH SCHOOL BOARD

Notes to the Basic Financial Statements
June 30, 2022

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ORGANIZATION

The St. Bernard Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. Bernard Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected from eleven districts for terms of four years.

The School Board operated twelve facilities during the 2021-2022 school year to serve all Parish students. Arabi Elementary School, Chalmette Elementary School, Joseph Davies Elementary School, J.F. Gauthier Elementary School, Lacoste Elementary School, Arlene Meraux Elementary School and W. Smith Elementary School served all pre-K - fifth grade students, Andrew Jackson Middle School, N.P. Trist Middle School and St. Bernard Middle School served all sixth - eighth grade students, Chalmette High School served all ninth - twelfth grade students, and C.F. Rowley Alternative School served as the School Board's alternative school. Enrollment for the 2021-2022 school year was 7,880. In addition, the School Board provides transportation and school food services for the students.

B. REPORTING ENTITY

The basic criterion established by the Governmental Accounting Standards Board for including potential component units within the reporting entity is financial accountability. For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Certain units of local government, over which the School Board exercises no financial accountability, such as the parish council, other independently elected parish officials, and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the basic financial statements.

Notes to the Basic Financial Statements June 30, 2022

C. FUNDS

The School Board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities.

A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Funds of the School Board are classified into the following categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term obligations. Governmental funds include:

- 1. <u>General Fund</u> the primary operating fund of the School Board. This fund is used to account for all financial resources except those required to be accounted for in other funds.
- 2. <u>Special Revenue Funds</u> account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, or designated by the School Board to be accounted for separately.
- 3. <u>Capital Projects Fund</u> accounts for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.
- 4. <u>Permanent Fund</u> accounts for financial resources that are legally restricted to the extent that only earnings generated, and not principal, may be used to support programs.

Notes to the Basic Financial Statements
June 30, 2022

Proprietary Fund Type - Internal Service Fund

Proprietary funds account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund - the Workers' Compensation Internal Service Fund. This fund accounts for the financing of the School Board's self-insurance program for workers' compensation.

In the Proprietary Fund, current claims expenses or increases in claims estimates occurring in the current period are considered operating expenses. Revenues received from the General and Lunch Funds which are related to these operating expenses are considered operating revenues. Interest earned on bank accounts or monies received from other funds which exceed their allocated share of the current operating expenses of the Proprietary Fund are considered non-operating revenues or transfers-in to the fund.

D. BASIS OF ACCOUNTING / MEASUREMENT FOCUS

The School Board complies with accounting principles generally accepted in the United States of America (GAAP). The School Board's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. The Statement of Net Position and Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

Notes to the Basic Financial Statements
June 30, 2022

Internal Activities: The Workers' Compensation Internal Service Fund provides services to the Governmental Funds. Accordingly, the internal service fund activities were rolled up into the governmental activities. Internal activities have been eliminated in order to avoid the "grossing up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

Program Revenues: Program revenues include 1) charges for services provided, 2) operating grants and contributions and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state governments. Capital grants and contributions consist of grants received for the purpose of purchasing or constructing capital assets.

Allocation of Indirect Expenses: The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those which are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expenses of each function. Other indirect expenses are not allocated.

Fund Financial Statements (FFS)

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they are measurable and available. Measurable means the amount of the transaction can be determined and available means collectable within the current period or soon enough thereafter to pay liabilities of the current period. The School Board considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Notes to the Basic Financial Statements
June 30, 2022

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net fund balances. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized when they become measurable and available.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Revenues from federal and state grants are accrued when the School Board has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the School Board.

Ad valorem taxes are recorded in the year the taxes are levied, due and payable. Ad valorem taxes are assessed on a calendar year basis and finance the budget of the current fiscal year. The taxes become due on December 1st of each year, and become delinquent on December 31st. The taxes are generally collected in December, January and February of the fiscal year. Any ad valorem taxes that are due at June 30 of a fiscal year are accrued as revenues in that fiscal period.

Food services income is recorded as operating revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available.

Sales and use tax revenues are recorded in the accounting period in which they become measurable and available to finance expenditures of the fiscal period.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period but are paid over a 12-month period.

Notes to the Basic Financial Statements June 30, 2022

Purchases of various operating supplies, excluding inventory items in the School Lunch Fund which are recorded as expenditures when consumed, are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. Compensated absences are reported in governmental funds only if they have matured.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, insurance proceeds received on casualty losses and proceeds from the sale of capital assets are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Major Funds

The School Board reports the following major governmental funds:

The General Fund is the primary operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in other funds.

The FEMA Project Fund is a Special Revenue Fund used to account for financial resources used for projects associated with the district's recovery following natural disasters. All FEMA Fund revenues are received from the Department of Homeland Security, passed through the State of Louisiana.

The Elementary and Secondary School Emergency Relief Fund was established by Public Law 116-136, the Coronavirus Aid, Relief and Economic Security (CARES) Act and the American Rescue Plan Act under which the U.S. Department of Education awards grants to State educational agencies for the purpose of providing local education agencies with emergency relief funds to address the impact that Novel Coronavirus Disease 2019 (COVID-19) has had, and continues to have, on elementary and secondary schools across the nation.

Notes to the Basic Financial Statements June 30, 2022

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, the School Board reports the following non-major funds:

Special revenue funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Permanent fund - Permanent funds are used to report resources that are legally restricted to the extent that only earnings generated, and not the principal, may be used to support programs. The School Board has one permanent fund, the Joseph Accardo Scholarship Fund.

Proprietary fund - Internal service fund - The Internal Service Fund is used to account for the School Board's workers' compensation self-insurance program. The proprietary fund type is accounted for using the economic resources measurement focus and the accrual basis of accounting.

Unearned Revenues

Unearned revenues arise when monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the Balance Sheet and revenue is recognized.

Notes to the Basic Financial Statements
June 30, 2022

E. BUDGETS

The following summarizes the budget activities of the School Board:

Public notices	May 7, 2021
Completed and available for public inspection	May 10, 2021
Public hearings	May 25, 2021
Board adoption	May 25, 2021

The School Board legally adopts budgets for the General Fund and Special Revenue Funds. Formal budget integration is employed as a management control device. The School Board approves budgets at the fund level, which is the legal level, giving management the authority to transfer amounts among line items within any fund. When actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The budgets are prepared on a basis which differs from generally accepted accounting principles in that the School Board's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Budgetary Comparison Schedule - General Fund (Exhibit 1) includes encumbrances and, thus, differs from the expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Statement E) by the amount of encumbrances outstanding at year end. Unencumbered appropriations lapse at year-end.

F. ENCUMBRANCES

Commitments relating to outstanding purchase orders and contracts for goods and services are recorded as encumbrances in order to reserve the applicable portion of the appropriation. Encumbered appropriations lapse at year end but are reappropriated in the subsequent fiscal year. As materials are subsequently received and contracts are executed, liabilities are recorded and the related encumbrances are liquidated.

Notes to the Basic Financial Statements June 30, 2022

G. DEPOSITS AND INVESTMENTS

Cash includes amounts in demand deposits and interest bearing demand deposits. Cash equivalents include amounts in time deposits, all of which are certificates of deposit, the amount invested in the Louisiana Asset Management Pool (LAMP), and the amount on deposit with the Louisiana State Treasurer. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

State statutes authorize the School Board to invest in the following types of securities:

- (1) Direct U.S. Treasury obligations, the principal and interest of which are fully guaranteed by the U.S. Government.
- (2) Fully-collateralized certificates of deposit issued by qualified commercial banks and savings and loan institutions located within the State of Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.
 - Investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.
- (3) Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies, or by U.S. government instrumentalities which are federally sponsored, and provided such obligations are backed by the full faith and credit of the U.S. government.
- (4) Direct repurchase agreements of any federal bank entry only securities enumerated in paragraphs (1) and (3) above. Direct security repurchase agreement means an agreement under which the political subdivision buys, holds for a specified time, and then sells back those securities and obligations enumerated in paragraphs (1) and (3) above.

Notes to the Basic Financial Statements June 30, 2022

- (5) Time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, savings accounts or shares of savings and loan associations and savings banks.
- (6) Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933, and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies.
- (7) Guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investor Service.
- (8) Investment grade commercial paper of domestic United States Corporations.

For purposes of the Statement of Cash Flows, the School Board considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, short-term loans occur between individual funds. These short-term interfund loans are classified as interfund receivables/payables.

I. INVENTORY

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenditures when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.

Notes to the Basic Financial Statements June 30, 2022

J. PREPAID ITEMS

Prepaid items are reported using the consumption method of accounting.

K. CAPITAL ASSETS

Capital assets are capitalized at historical cost. Donated assets are recorded as capital assets at their estimated acquisition value at time of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the Government-Wide Financial Statements, but are not reported in the Fund Financial Statements. Since surplus assets are sold for an immaterial amount when disposed of by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. The estimated useful lives of capital assets are as follows:

Buildings	25-45 years
Land Improvements	0-25 years
Building Improvements	20 years
Furniture and Equipment	1-15 years
Vehicles	5-8 years

L. COMPENSATED ABSENCES

Sick Leave

Teachers accrue 10 to 14.5 days of sick leave each year, which may be accumulated without limitation. Other nine-month employees accrue 10 to 12 days of sick leave each year, which may be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

Twelve-month employees accrue from 12 to 18 days of sick leave each year, depending upon their length of service with the School Board. Upon retirement or death, unused accumulated leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

Notes to the Basic Financial Statements June 30, 2022

The amount of sick leave expenditure reported in the General Fund and the Lunch Fund for the fiscal year is the amount actually claimed by employees during that period. As of June 30, 2022, a liability of \$3,891,116 is accrued in the Government-Wide Financial Statements for sick leave salaries and related payments.

Vacation Leave

All 12-month employees are entitled to vacation leave which must be approved by the Superintendent. Employees earn from 5 to 20 days of vacation leave each year depending on their length of service. Vacation leave may be accumulated up to a maximum of 20 days, or the balance of earned vacation days that the employee had accrued at June 30, 1997, whichever is greater. The amount of vacation claimed during the fiscal year is the reported expenditure for that period in the General Fund and the Lunch Fund. A liability of \$396,337 has been accrued in the Government-Wide Financial Statements for vacation salaries and related payments. This liability represents accumulated vacation at June 30, 2022, none of which met the condition for accrual in the General Fund and thus will not be retired from expendable available financial resources.

Sabbatical Leave

Sabbatical leave may be granted for serious medical issues or for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

Sabbatical leave benefits are recorded as expenditures in the period paid. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave benefits are not paid upon retirement or termination. All sabbatical leaves must be approved by the School Board.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken.

Notes to the Basic Financial Statements
June 30, 2022

At June 30, 2022 the amount of salary related payments accumulated for sabbatical leave was \$498,292, none of which met the condition for accrual in the governmental funds and thus will not be retired from expendable available financial resources; hence, the entire amount is accrued and reported in the Statement of Net Position.

Liabilities for compensated absences are reported in the governmental funds if they have matured and become payable (i.e., upon resignation or retirement of the employee).

M. LONG-TERM DEBT

Long-term debts expected to be financed from governmental funds are reported in the Statement of Net Position. Long-term debts expected to be financed from proprietary fund operations are accounted for in that fund.

N. FUND EQUITY

The School Board follows GASB Statement 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement provides clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used.

- Nonspendable Fund Balance amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.
- Restricted Fund Balance amounts constrained to specific purposes by their providers (such as grantors, bondholders and higher levels of government) through constitutional provisions, or by enabling legislation. The School Board considers restricted amounts to be spent when an expenditure is incurred for purposes for which the restricted fund balance is available.
- Committed Fund Balance amounts constrained to specific purposes by the School Board, the highest level of decision making authority, are reported as committed. These amounts cannot be used for any other purpose unless the government takes the same highest level action, by resolution, motion of the Board or amendment of the budget, each of which are equally binding, to remove or change the constraint. The School Board considers committed amounts to be spent when an expenditure is incurred for purposes for which the committed fund balance is available.

Notes to the Basic Financial Statements June 30, 2022

- Assigned Fund Balance amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or an official of the body which the governing body delegates the authority. The School Board delegates the authority to assign fund balances to the Superintendent. The School Board considers assigned amounts to be spent when an expenditure is incurred for purposes for which the assigned fund balance is available.
- Unassigned Fund Balance amounts that are available for any purpose. A negative unassigned fund balance may be reported in a governmental fund if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes.

In the General Fund, the School Board strives to maintain an unrestricted fund balance to be used for unanticipated emergencies of between 5 and 10% of actual revenues, which is the State recommended level for such fund balances.

When both restricted and unrestricted fund balances are available for use, it is the School Board's policy to use restricted funds first, followed by committed, assigned and unassigned funds, respectively.

The governmental funds unassigned and spendable fund balances are \$84,557,836 at June 30, 2022.

O. INTERFUND TRANSACTIONS

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided and used, are reported as transfers in or out.

Notes to the Basic Financial Statements June 30, 2022

P. SALES AND USE TAX

A five percent local sales and use tax is levied and collected within St. Bernard Parish of which two percent is received by the School Board. The amount received may be used for the purpose of operating and maintaining public schools.

The tax is collected by the St. Bernard Parish Sheriff's Office, except those taxes levied on sales from remote sellers and the sale of motor vehicles, which are collected by the State of Louisiana. The Sheriff's Office receives a commission of eight percent on the gross amount of one and one-half percent of the two percent sales tax collected for the School Board. The Sheriff's Office receives no commission in the collection of the additional one-half percent. The sales tax revenues reported in the accompanying financial statements are shown net of the sheriff's commission.

Q. AD VALOREM TAX

The ad valorem tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The tax is levied based on property values determined by the St. Bernard Parish Assessor's Office. Land and improvements are assessed at 10 percent of fair market value and all other property is assessed at 15 percent of fair market value. The tax is billed and collected by the St. Bernard Parish Sheriff's Office.

The following is a summary of authorized and levied ad valorem taxes:

	Authorized	Levied	Expiration
	<u>Millage</u>	<u>Millage</u>	<u>Date</u>
Parishwide taxes:			
Constitutional	3.91	3.91	Constitutional
Operations & Maintenance	9.64	9.64	December 31, 2028
Operations & Maintenance	3.13	3.13	December 31, 2028
Operations & Maintenance	19.81	19.81	December 31, 2028
Maintenance of Facilities	5.62	5.62	December 31, 2025

R. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reported period. Actual results could differ from those estimates.

Notes to the Basic Financial Statements June 30, 2022

S. PENSIONS

Substantially all School Board employees are participants in one of the two statewide pension plans, Teachers' Retirement System of Louisiana (TRSL) and Louisiana School Employees' Retirement System (LSERS), collectively referred to as "the Plans."

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Plans, and additions to/deductions from the Plans' fiduciary net positions have been determined on the same bases as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

T. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deposits and Investment Laws and Regulations

In accordance with state law, all uninsured deposits in financial institutions must be secured with acceptable collateral valued at the lower of fair value or par. The School Board was in compliance with the deposits and investment laws and regulations.

Excess of Expenditures over Appropriations

In the General Fund, actual expenditures in the general administration line item exceeded budgeted expenditures by \$177,858. The excess expenditures are attributed to sales tax collection fees on excess sales taxes collected in the last quarter of fiscal year 2022. Expenditures in the school administration line item exceeded budgeted expenditures by \$644, primarily due to additional expenditures from a supplement granted to employees by the School Board at the end of the 2021-2022 fiscal year. Also, actual expenditures in the plant services line item exceeded budgeted expenditures by \$444,430. This excess in expenditures could be attributed to clean-up expenses related to the Covid-19 pandemic as well as additional utilities expenses. While expenditures exceeded budget in this line item, total expenditures did not exceed total budget for the General Fund, therefore no budget revision was required.

In the Lunch Fund, actual expenditures for food service programs exceeded budgeted expenditures by \$128,236. This increase was due to food costs related to increased student participation, and was offset by additional revenues from federal meal reimbursements. The increased expenditures did not rise to the level that would have required a budget revision by the School Board.

Notes to the Basic Financial Statements June 30, 2022

2. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and Cash Equivalents

At June 30, 2022, the School Board has cash and cash equivalents totaling \$73,293,144 as follows:

Demand Deposits	\$66,271,139
Time Deposits	1,875,000
Investment in LAMP	3,720,792
Investment in Education Excellence Fund	1,426,213

Total Cash and Cash Equivalents \$73,293,144

These deposits are stated at cost, which approximates fair value. Certificates of deposit with maturities of three months or less are considered cash equivalents. Under state law, deposits held by banks must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank or through letters of credit issued by the Federal Home Loan Bank. The fair value of the pledged securities plus the federal deposit insurance and letters of credit must at all times equal at least the amount on deposit with the fiscal agent.

Custodial credit risk is the risk that in the event of bank failure, the School Board's deposit may not be returned to it. The School Board does not have a deposit policy for custodial credit risk. At June 30, 2022, the School Board has collected bank balances of \$77,595,853 deposited in two FDIC insured banks. These deposits are secured from risk by \$250,000 of federal deposit insurance per institution. The balance is secured by \$69,046,386 of pledged securities held by the custodial bank (Federal Reserve Bank) in the name of the School Board and fiscal agent bank, letters of credit in the amount of \$7,000,000 issued by the Federal Home Loan Bank and \$4,932,013 on deposit in sweep accounts in which the balances are placed in certificates of deposit not to exceeds \$250,000 per institution at FDIC insured banks. This serves to mitigate the custodial credit risk of the School Board's deposits.

The School Board has \$1,875,000 deposited in a non-negotiable certificate of deposit with a maturity of less than 360 days. The certificate is valued at cost.

Other bank balances in the Louisiana Asset Management Pool and Louisiana Education Excellence Fund on deposit with the Louisiana State Treasurer total \$5,147,005.

Louisiana Revised Statutes 39:1229 imposes a statutory requirement on the custodian bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

Notes to the Basic Financial Statements June 30, 2022

Interest rate risk is the risk applicable to debt instruments with fair values that are sensitive to changes in interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

The School Board does not have a formal investment policy regarding concentration of credit risk and places no limit on the amount the School Board may invest in any one issuer.

In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2022, is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and, therefore, not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant to investment pools:

- Credit risk: LAMP is rated AAAm by Standard & Poor's
- <u>Custodial credit risk:</u> LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- <u>Concentration of credit risk:</u> Pooled investments are excluded from the 5 percent disclosure requirement.
- <u>Interest rate risk:</u> LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP

Notes to the Basic Financial Statements June 30, 2022

assets is restricted to not more than 60 days, and consist of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 56 days as of June 30 2022.

• Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors.

Investments

At June 30, 2022, the School Board held investments valued at \$20,100,139. These investments are measured at fair value on a recurring basis with the exception of non-negotiable certificates of deposit, which are valued at cost. Because investing is not a core part of the School Board's mission, the School Board determines that the disclosures related to these investments only need to be disaggregated by major type and chooses a narrative format for fair value disclosures.

The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other inputs; Level 3 inputs are significant unobservable inputs.

The School Board has the following fair value measurements as of June 30, 2022:

- U.S. Government securities of \$6,248,254 are valued using quoted market prices (Level 1 inputs).
- U.S. Government securities of \$8,524,880 are valued using a matrix pricing model (Level 2 inputs).

The School Board has invested in certificates of deposit with maturities less than three hundred sixty days following the year end. The certificate of deposit is valued at its cost of \$1,875,000.

Notes to the Basic Financial Statements June 30, 2022

3. RECEIVABLES

The receivables of \$15,695,944 at June 30, 2022, are as follows:

Elementary and Seconday							
		FEMA	School	Capital	Non-Major	Workers	
Class of	General	Project	Emergency	Projects	Governmental	Compensation	Î
Receiv able	Fund	Fund	Relief Fund	Fund	Funds	Fund	Total
						est.	
Taxes:							
Sales and Use	\$ 3,908,762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,908,762
Ad Valorem	105,205	-	-	-	5,080	-	110,285
Grants:							
Federal	-	4,052,339	4,665,024	-	2,093,431	-	10,810,794
State	447,911	=	-	=	13,025	-	460,936
Other	356,388		-	48,551	165	63	405,167
TOTAL	\$ 4,818,266	\$4,052,339	\$ 4,665,024	\$ 48,551	\$ 2,111,701	\$ 63	\$ 15,695,944

Management considers all of the receivables outstanding at June 30, 2022 to be fully collectible. As such, no provision for uncollectible receivables has been recorded. The receivable in the FEMA Project Fund pertains to expenditures incurred on obligated project worksheets. Reimbursement for these expenditures is subject to review and approval by state officials.

Notes to the Basic Financial Statements June 30, 2022

4. CAPITAL ASSETS

A summary of changes in capital assets follows:

	 Balance July 1, 2021		Additions		eletions	Balance June 30, 2022
Capital assets, not being depreciated:						
Land	\$ 3,307,388	\$		\$	-	\$ 3,307,388
Construction in Progress	-				-	.=
Total capital assets, not being depreciated	3,307,388		-		-	3,307,388
Capital assets, being depreciated:						
Buildings and Improvements	513,699,883 -		-	513,699,883		
Furniture and Equipment	 21,141,739		4,913,662		6,874,024	19,181,377
Total capital assets, being depreciated	534,841,622		4,913,662		6,874,024	532,881,260
Less Accumulated Depreciation:						
Buildings and Improvements	143,005,000		11,852,387		-	154,857,387
Furniture and Equipment	20,508,757		4,758,618		6,870,841	18,396,534
Total accumulated depreciation	163,513,757		16,611,005		6,870,841	173,253,921
Total capital assets, being depreciated, net	371,327,865		(11,697,343)		3,183	359,627,339
Capital assets, net	\$ 374,635,253	\$	(11,697,343)	\$	3,183	\$ 362,934,727

Notes to the Basic Financial Statements June 30, 2022

Depreciation expense of \$16,611,005 for the year ended June 30, 2022 was charged to the following governmental functions:

Instruction:	
Regular Programs	\$ 15,324,438
Special Programs	5,289
Support Services:	
Student services	11,877
Instructional staff support	344,315
General administration	157,882
School administration	39,726
Business services	510
Plant services	450,940
Student transportation services	269,878
Central services	3,260
Food service programs	2,890
Total	\$ 16,611,005

Notes to the Basic Financial Statements
June 30, 2022

5. PENSION PLANS

As discussed in Note 1, substantially all school board employees are participants in one of two statewide pension plans. In general, professional employees (such as teachers and administrators), paraprofessionals and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL). Other employees are members of the Louisiana School Employees' Retirement System (LSERS). The Plans are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees.

General Information about the Pension Plans

Teachers' Retirement System of Louisiana (TRSL)

Plan Description

Chapter 2 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) grants the TRSL Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments and funding of the plan. TRSL issues a publicly available financial report that can be obtained at www.trsl.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general informational purposes only. The School Board participates in two membership plans of TRSL – the Regular Plan and Plan A. TRSL provides retirement, deferred retirement option (DROP), disability and survivor's benefits. Participants should refer to the appropriate statutes for more complete information.

Notes to the Basic Financial Statements June 30, 2022

Retirement Benefits:

1. NORMAL RETIREMENT

Regular Plan – Eligibility for retirement is determined by the date the member joined TRSL.

Members hired prior to July 1, 1999

	At least age 60 with at least 5 years of service credit, or		
	Any age with at least 20 years of service credit		
2.5% benefit factor	At least age 65 with at least 20 years of service credit, or		
	At least age 55 with at least 25 years of service credit, or		
	Any age with at least 30 years of service credit		

Members who joined TRSL between July 1, 1999 and December 31, 2010

2.5% benefit factor	At least age 60 with at least 5 years of service credit, or
	At least age 55 with at least 25 years of service credit, or
	Any age with at least 20 years of service credit (actuarially reduced), or
	Any age with at least 30 years of service credit

Members first eligible to join and hired between January 1, 2011 and June 30, 2015

	1 / 5% Denemi Jacob	At least age 60 with at least 5 years of service credit, or
		Any age with at least 20 years of service credit (actuarially reduced)

Members first eligible to join and hired on or after July 1, 2015

2.5 % benefit factor	At least age 62 with at least 5 years of service credit, or
	Any age with at least 20 years of service credit (actuarially reduced)

Plan A – Plan A is closed to new members *Plan A members*

3.0 % benefit factor	At least age 60 with at least 5 years of service credit
	At least age 55 with at least 25 years of service credit
	Any age with at least 30 years of service credit

Notes to the Basic Financial Statements
June 30, 2022

Benefit Formula

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of creditable service. For Regular Plan members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average sixty month period. For Plan A members and Regular Plan members that became eligible before January 1, 2011, final average compensation is defined as the highest average thirty-six month period.

Payment Options

A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of the maximum benefit, the member may elect to receive a reduced monthly benefit payable in the form of a Joint and Survivor Option, or a monthly benefit (maximum or reduced Joint and Survivor Option) with a lump sum that can't exceed thirty-six months of the member's maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

2. DEFERRED RETIREMENT OPTION PROGRAM (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed three years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year participation period. During participation, benefits otherwise payable are fixed and deposited in an individual DROP account.

Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

Notes to the Basic Financial Statements June 30, 2022

3. DISABILITY RETIREMENT BENEFITS

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

4. **SURVIVOR BENEFITS**

A surviving spouse, with minor children, of a deceased active member with five years of creditable service (two years immediately prior to death) or twenty years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of two) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to two eligible children). Benefits to minors cease at attainment of age 21, marriage or age 23 if enrolled in an approved institution of higher education.

A surviving spouse, without minor children, of a member with ten years of creditable service (two years immediately prior to death) or twenty years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option two equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, TRSL allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Notes to the Basic Financial Statements
June 30, 2022

Contributions

The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the TRSL's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended June 30, 2022 are as follows:

	<u>Contributions</u>				
TRSL Sub Plan	Employee	Employer			
K-12 Regular Plan	8.0%	25.2%			
Plan A	9.1%	25.2%			

The School Board's contractually required composite contribution rate for the year ended June 30, 2022 was 25.2% of the annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan for the School Board were \$11,008,229 for the year ended June 30, 2022.

Louisiana School Employees' Retirement System (LSERS)

Plan Description

Chapter 3 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:1001) grants to LSERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments and funding of the plan. LSERS issues a publicly available financial report that can be obtained at www.lsers.net.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general informational purposes only. LSERS provides retirement, disability and survivor's benefits. Participants should refer to the appropriate statutes for more complete information.

Notes to the Basic Financial Statements June 30, 2022

Retirement Benefits

1. NORMAL RETIREMENT

Benefits

Benefit provisions are authorized and amended under Louisiana Revised Statutes. Benefit provisions are dictated by LRS 11:1141 – 11:1153. A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member who joined the System on or after July 1 for normal retirement if he has at least 5 years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the system prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service plus a supplementary allowance of \$2.00 per month for each year of service, limited to 100% of final average compensation. For members who joined the system on or after July 1, 2006 and whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation.

For members whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010, 2 ½% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

Notes to the Basic Financial Statements June 30, 2022

2. <u>DISABILITY AND SURVIVORS BENEFITS</u>

A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service, who has withdrawn from active service prior to the age at which he is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins the system on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

Upon the death of a member with five or more years of creditable service, LSERS provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

3. <u>DEFERRED RETIREMENT OPTION PROGRAM (DROP) AND INITIAL BENEFIT RETIREMENT PLAN (IBRP)</u>

Members of LSERS may elect to participate in the Deferred Retirement Option Plan (DROP), and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP plan, active membership in the regular retirement plan of the system terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund Account.

LSERS maintains subaccounts within this account reflecting the credits attributed to each participant. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both LSERS and employment, a participant may receive his DROP monies either in a lump sum payment from the account or disbursements in a manner approved by the Board.

LSERS also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Notes to the Basic Financial Statements June 30, 2022

Effective January 1, 1996, the state legislature authorized LSERS to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to thirty-six months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from the IBRP account are made in accordance with R.S. 11:1152(F)(3).

Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised statutes, the system allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions

Contributions for members are established by state statute at 7.5% of their annual covered salary for members employed prior to July 1, 2010 and 8.0% for members employed subsequent to July 1, 2010. Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. The actuarially required contribution rate for June 30, 2022 was 28.7%. Contributions to the pension plan from the School Board were \$949,973 for the year ended June 30, 2022.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the School Board reported a liability of \$42,954,474 and \$5,169,190, respectively, for its proportionate share of the TRSL and LSERS Collective Net Pension Liability. The collective net pension liability for each plan was measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board's (distinct) proportions of the Plans' net pension liabilities were based on projections of the School Board's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers of the Plans, actuarially determined. At June 30, 2021, the School Board's TRSL and LSERS proportions were 0.80458% and 1.087525% respectively, which represented an increase of 0.02102% and a increase of 0.030798%, respectively, from its proportions measured as of June 30, 2020.

Notes to the Basic Financial Statements June 30, 2022

For the year ended June 30, 2022, the School Board recognized net pension expense of \$1,622,700, which included amortization of the change in proportionate share and differences between School Board actual contributions and proportionate share of the Plans' collective contributions, which totaled \$1,409,674.

At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Defer	red Outflows of R	Resources	Def	ferred Infows of Re	sources	
	TRSL	LSERS	TOTAL	TRSL	LSERS	TOTAL	
Differences between expected							
and actual experience	\$ -	\$ 36,698	\$ 36,698	\$ 430,110	\$ -	\$ 430,110	
Changes of assumptions	4,181,293	170,325	4,351,618		*	×	
Net difference between projected							
and actual earnings on pension							
plan investments	-	-	*	28,995,512	1,966,662	30,962,174	
Changes in proportion and differen	ces						
between School Board contributio	ns						
and proportionate share of							
contributions	5,403,138	186,338	5,589,476	644,990	-	644,990	
School Board contributions subsequent							
to the measurement date	11,008,229	949,973	11,958,202				
Total	\$ 20,592,660	\$ 1,343,334	\$ 21,935,994	\$ 30,070,612	\$ 1,966,662	\$ 32,037,274	

Notes to the Basic Financial Statements June 30, 2022

\$11,958,202 reported as deferred outflows of resources related to pensions resulting from School Board contributions subsequent to the measurement date of the net pension liability but before the end of the School Board's reporting period will be recognized as a reduction of the net pension liability in the year ending June 30, 2023 rather than in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Amortization Amounts								
Year ended June 30:	TRSL	LSERS	TOTAL						
2023	\$ (4,113,383)	\$ (159,579)	\$ (4,272,962)						
2024	(3,754,440)	(161,671)	(3,916,111)						
2025	(4,521,242)	(473,914)	(4,995,156)						
2026	(8,097,116)	(778,137)	(8,875,253)						
	\$ (20,486,181)	\$ (1,573,301)	\$ (22,059,482)						

Notes to the Basic Financial Statements June 30, 2022

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the June 30, 2021 measurement date is as follows:

	TRSL	LSERS				
Actuarial cost method	Entry Age Normal	Entry Age Normal				
Amortization approach	Closed	Closed				
Actuarial assumptions:						
Expected remaining service lives	5 years	3 years				
Investment rate of return	7.40%	6.90%				
Inflation rate	2.3% per annum	2.5% perannum				
Projected salary increases	3.1% - 4.6% (varies on duration of service)	3.25% Based on a 2013-2017 experience study of the plan's members.				
Cost of living adjustments	None	None				
Mortality	RP-2014 tables, adjusted using MP-2017 generational improvement tables, with continued future mortality improvement projecting using the MP-2017 generational mortality tables.	Based on the 2018 experience study (for the period 2013-217). RP-2014 Healthy Annuitant Tables, RP-2014 Sex Distinct Employee Table, RP-2014 Sex Distinct Mortality Table.				
Disability	Based on a five year (July 1, 2012 - June 30, 2017) experience study of the System's members	Based on five year (July 1, 2012 - June 30, 2017) experience study of the System's members				
Termination	Based on a five year (July 1, 2012 - June 30, 2017) experience study of the System's members	Based on a five year (July 1, 2012 - June 30, 2017) experience study of the System's members				

Notes to the Basic Financial Statements June 30, 2022

The TRSL actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for a period July 1, 2012 and ending June 30, 2017. The LSERS actuarial assumptions used in the June 30, 2021 valuation were based on the results of an experience study performed in 2018, for the period July 1, 2012 through June 30, 2017.

TRSL Investments

The long-term expected rate of return on TRSL pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rates of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.3% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 7.87% for 2021. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021, are summarized in the following table:

	Target	Long-Term Expected
Asset Class	Allocation	Real Rate of Return
Domestic Equity	27.0%	4.21%
International Equity	19.0%	5.25%
Domestic Fixed Income	13.0%	0.44%
International Fixed Income	5.5%	0.56%
Private Equity	25.5%	8.48%
Other Private Assets	10.0%	4.27%
	100.0%	

Notes to the Basic Financial Statements June 30, 2022

LSERS Investments

The long-term expected rate of return on LSERS pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class as of June 30, 2021 are summarized in the following table:

Asset Class	Allocation	Real Rate of Return			
Fixed Income	26.00%	0.76%			
Equity	39.00%	2.84%			
Alternative	23.00%	1.87%			
Real Assets	12.00%	0.60%			
Totals	100.00%	6.07%			
Inflation	_	2.10%			
Expected Arithmetic Non	8.17%				
	·				

Discount Rates:

TRSL

The discount rate used to measure the total pension liability was 7.40%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Notes to the Basic Financial Statements June 30, 2022

LSERS

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the plan's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School Board's proportionate share of the Net Pension Liabilities of the Plans using the discount rates of 7.40% and 6.90%, respectively, as well as what the School Board's proportionate shares of the net pension liabilities would be if they were calculated using a discount rates that are one percentage-point lower or one percentage-point higher than the current rates:

	1.09	6 Decrease	Curre	nt Discount Rate	1.0% Increase		
TRSL Rates		6.40%		7.40%		8.40%	
School Board's proportionate share of the TRSL net pension liability	\$	71,085,298 \$ 42,954,474				19,293,491	
LSERS Rates School Board's proportionate share		5.90%		6.90%		7.90%	
of the LSERS net pension liability	\$	7,960,824	\$	5,169,190	\$	2,728,945	

Support of Non-Employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2022, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$588,679 (TRSL) and \$0 (LSERS) for its participation in the plans.

Notes to the Basic Financial Statements June 30, 2022

Pension Plan Fiduciary Net Position

Detailed information about the pension plans' fiduciary net positions is available in the separately issued 2021 Comprehensive Annual Financial Reports at www.trsl.org and www.trsl.org and

6. POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan description – The St. Bernard Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The St. Bernard Parish School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 Postemployment Benefits Other Than Pensions – Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit.

Benefits Provided – Medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The OGB plan is a fully insured, multiple-employer arrangement. The plan is deemed to be a single employer defined benefit OPEB plan for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees who entered one of the four state systems on or after January 1, 2011 may not retire until age 60 without actuarial reduction in their pension benefits.

Life Insurance coverage under the OGB program is available to retirees by election and the rate used is a blended rate (active and retired). The employer pays 50% of the cost (at the blended rate) of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Notes to the Basic Financial Statements June 30, 2022

Employees covered by benefit terms – At June 30, 2022, the following employees are covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	510
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	840
	1,350

Total OPEB Liability

The School Board's total OPEB liability of \$86,468,321 was measured as of June 30, 2022 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs - The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods including in the measurement, unless otherwise specified:

Inflation 2.5%

Salary increases 4.0% including inflation

Discount rate 2.16% annually (Beginning of Year to Determine ADC)

3.54% annually (As of End of Year Measurement Date)

Healthcare cost trend rates 5.5% annually for 10 years, 4.5% thereafter

Mortality SOA RP-2000 Table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index over the 52 weeks immediately preceding the applicable measurement dates.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2022.

Notes to the Basic Financial Statements June 30, 2022

Changes in the Total OPEB Liability

Balance at June 30, 2021	\$ 101,970,054
Changes for the year:	
Service cost	2,423,572
Interest	2,159,587
Differences between expected and actual experience	4,297,179
Change of assumptions	(20,403,735)
Benefit payments and net transfers	(3,978,336)
Net changes	(15,501,733)
Balance at June 30, 2022	\$ 86,468,321

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the School Board as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.54%) or 1-percentage point higher (4.54%) then the current discount rate:

	1.0% D	ecrease (2.54%)	Currer	t Discount Rate (3.54%	(3.54%) 1.0% Increase (4.54%			
Total OPEB Liability	\$	104.501.573	\$	86.468.321	\$	72.548.973		

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower (4.5%) or 1-percentage point higher (6.5%) than the current healthcare trend rates:

	1.0% Decr	ease (4.5%)	Current Discou	int Rate (5.5%)	1.0% Increase (6.5%)			
Total OPEB Liability	\$	74,299,886	\$_	86,468,321	\$	102,376,367		

Notes to the Basic Financial Statements June 30, 2022

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources related to OPEB

For the year ended June 30, 2022, the School Board recognized OPEB expense of \$5,958,361. At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Defe	rred Outflows	Def	erred Inflows	
	of	Resources	of Resources		
Difference between expected and actual experience	\$	8,107,237	\$	(4,466,152)	
Changes in assumptions		9,692,268		(17,003,113)	
Total	\$	17,799,505	\$	(21,469,265)	

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30	Expense
2023	\$ 1,375,202
2024	1,375,202
2025	1,375,202
2026	(2,643,149)
2027	(3,184,017)
Thereafter	(1,968,200)

Notes to the Basic Financial Statements June 30, 2022

7. ACCOUNTS, SALARIES AND OTHER PAYABLES

The payables of \$10,484,200 at June 30, 2022, are as follows:

		Elementary &					Workers'						
				Se	econdary		,	Comp.					
			FEMA School Capital			Non-Major Internal							
	General		Project	Er	nergency	J	Projects	Gov	vernmental		Service		
	Fund		Fund	Re	eliefFund		Fund		Funds		Fund		Total
Salaries payable	\$ 4,242,651	\$	-	\$	790,070	\$		\$	587,019	\$		\$	5,619,740
Withholding payable	2,533,577		-		-		14		94,249		-		2,627,826
Accounts payable	546,212		561,980		18,600		197,492		117,810		794,540		2,236,634
	\$ 7,322,440	\$	561,980	\$	808,670	\$	197,492	\$	799,078	\$	794,540	\$	10,484,200

Notes to the Basic Financial Statements June 30, 2022

8. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term debt transactions for the year ended June 30, 2022:

			Other					
				Post				
			Net	Employment				
	Compensated Absences		Pension	Benefits				
			Liability	Liability	Total			
Long-term Debt at								
July 1, 2021	\$	3,950,034	\$95,650,081	\$101,970,054	\$ 201,570,169			
Additions		1,404,856	-	-	1,404,856			
Deductions		(569,145)	(47,526,417)	(15,501,733)	(63,597,295)			
Long-term Debt at								
June 30, 2022	\$	4,785,745	\$48,123,664	\$ 86,468,321	\$ 139,377,730			

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2022:

			Other					
				Post				
			1	let	Eı	mployment		
	Compensated		Per	nsion	Benefits			
	Absences		Liability		Liability		Total	
Current portion	\$	569,145	\$	-	\$		\$	569,145
Long-term portion		4,216,600	48,1	123,664		86,468,321	13	38,808,585
Total	\$	4,785,745	\$ 48,2	123,664	\$	86,468,321	\$ 13	39,377,730

Bonded Debt

The School Board had no outstanding bonded debt at June 30, 2022.

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term general obligation bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2022, the statutory limit is \$162,846,333 and outstanding general obligation bonded debt totals \$0.

The long-term liability for compensated absences, pension liabilities and other postemployment benefits is typically liquidated through the General Fund.

Notes to the Basic Financial Statements June 30, 2022

9. OTHER INDIVIDUAL FUND DISCLOSURES

A. Inter-fund Receivables/Payables (FFS Level Only)

The primary purpose of inter-fund receivables/payables are to (1) loan monies from the General Fund to individual federal funds to cover grant expenditures pending reimbursement from the respective granting agencies and (2) reflect transfers due from the General Fund to other funds. All inter-fund payables are expected to be repaid within the next fiscal year. Individual fund balances due from/to other funds at June 30, 2022 are as follows:

	Due From Other Funds	Due To Other Funds	
Major Funds:			
10 € 10 10 10 10 10 10 10 10 10 10 10 10 10		u • n	
General Fund	\$ 6,208,635	\$ 7,000,000	
Special Revenue Funds:			
FEMA Fund	-	4,085,212	
Elementary & Secondary School Relief Fund	-	4,256,557	
Capital Projects Fund	10,170,055	-	
Non-major Funds:			
Special Revenue Funds:	114,687	2,251,608	
Internal Service Fund:			
Workers' Compensation Fund	1,100,000		
Totals	\$ 17,593,377	\$ 17,593,377	

Notes to the Basic Financial Statements June 30, 2022

B. Transfers

Transfers between funds primarily serve two purposes: (1) indirect cost transfers from federal funds to the General Fund, (2) transfers of operating monies between funds. Individual fund inter-fund transfers for the year ended June 30, 2022 were as follows:

Fund		Transfer In		Transfers Out	
Major Funds:					
General Fund	\$	1,977,680		\$ 6,853,153	
FEMA Fund		1,555,077		-	
Elementary & Secondary School Relief Fund		-		1,463,215	
Capital Projects Fund		6,000,000		1,555,077	
Non-Major Funds:					
Special Revenue Funds		-		514,465	
Internal Service Fund:					
Workers' Compensation Fund		853,153		<u> </u>	
Totals	\$	10,385,910		\$ 10,385,910	

Notes to the Basic Financial Statements June 30, 2022

10. FUND BALANCES

The Non-Spendable, Restricted, Assigned and Unassigned components of fund balances consist of the following:

	General Fund	Capital Projects Fund	Non-Major Governmental Funds	Total	
Non-Spendable For:					
Prepaid items	\$ 2,105,256	\$ -	\$ -	\$ 2,105,256	
Inventory	·	-	269,695	269,695	
Scholarships			15,000	15,000	
Total Non-Spendable	2,105,256		284,695	2,389,951	
Restricted for:					
Maintenance	-	2 0	7,049,200	7,049,200	
Scholarships	-	-	186,491	186,491	
School Activities		-	1,778,964	1,778,964	
Total Restricted	-	-	9,014,655	9,014,655	
Assigned to:					
Special programs	816,582	€	575,972	1,392,554	
Media services	1,209,336	-	-	1,209,336	
Selfinsurance					
retention	5,000,000	¥	*	5,000,000	
Telecommunications					
services	2,156,651	-	-	2,156,651	
Construction		62,539,690		62,539,690	
Total Assigned	9,182,569	62,539,690	575,972	72,298,231	
Unassigned	12,259,605	=======================================		12,259,605	
TOTAL FUND BALANCE	\$ 23,547,430	\$ 62,539,690	\$ 9,875,322	\$ 95,962,442	

Notes to the Basic Financial Statements June 30, 2022

The nature and purpose of the fund balance designations are as follows:

Non-Spendable for Prepaid Items

Amount of prepaid expenses which are a component of year-end fund balances but will be recognized as expenditure in the next fiscal period.

Non-Spendable for Inventory

Established for food inventories in the School Lunch Fund which will be used in the future fiscal period.

Non-Spendable for Scholarships

This amount represents the original contribution to the Joseph Accardo Scholarship. This amount is restricted from use in providing scholarships to students and is maintained as principal in the fund.

Restricted for Maintenance

This restriction represents the amounts restricted for payment of expenses for renovating, improving, maintaining, equipping, furnishing and/or repairing schools and school related facilities funded through an Ad Valorem tax approved for that purpose.

Restricted for Scholarships

This restriction represents the fund balance in excess of the original contribution to the Joseph Accardo Scholarship. This amount is restricted from use in providing scholarships to students.

Restricted for School Activities

This represents the balances in school activities funds retained for the benefit of students.

Assigned for Special Programs

This represents the unexpended portion of unrestricted monies received by the School Board and assigned for Special Programs such as school food services, grants or programs sponsored by contributions.

Assigned for Media Services

This represents an assignment of funds received from Bell South Interactive Media to provide additional media services for the School Board.

Notes to the Basic Financial Statements June 30, 2022

Assigned for Self-Insurance Retention

This represents an assignment by the School Board to cover the cost of the deductible on claims against the Liability Insurance and Property insurance policies.

Assigned for Telecommunications Services

This represents an assignment of funds received from the School and Libraries Corporation E-Rate program to fund telecommunications service and improvements for the School Board.

Assigned for Construction

This represents funds in the Capital Projects Funds that are assigned for construction and renovation projects.

11. TAX ABATEMENTS

The Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) is an original state incentive program which offers an attractive tax incentive for manufacturers within the state. The program abates, for up to ten years, local property taxes (ad valorem) on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. This exemption is granted per contract with the Louisiana Department of Economic Development and will specify the buildings and/or personal property items covered by the exemption. There are currently fourteen tax abatements in St. Bernard Parish, related to four companies, under the Louisiana Industrial Tax Exemption Program. For the 2021-2022 fiscal year, the School Board has forgone \$2,282,328 in ad valorem taxes due to this abatement program.

Notes to the Basic Financial Statements June 30, 2022

12. COMMITMENTS AND CONTINGENCIES

A. Claims and Judgements

At June 30, 2022, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, the potential claims against the School Board not covered by insurance would not materially affect the financial statements. Currently, the School Board has no actual claims or obligations which would be payable within the next year.

B. Federal Programs

The School Board participates in a number of federally financed grant programs. Although the grant programs have been subject to the audit requirements of the Single Audit Act through June 30, 2022, these programs are also subject to compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. However, the School Board expects such amounts, if any, to be immaterial.

Notes to the Basic Financial Statements June 30, 2022

C. Risk Management

The School Board established a limited risk management program for workers' compensation in 1989-90. Premiums are paid into the Internal Service Fund by the General and Special Revenue School Lunch Funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 2021-2022, a total of \$539,567 was expended for benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$300,000 per occurrence. The cost of this policy and the accompanying surety bond required by the State of Louisiana totaled \$71,084 for the 2021-2022 fiscal year. Incurred but not paid claims of \$794,540 have been accrued as a liability based primarily upon an actuary's estimate. As the School Board cannot determine which claims will be resolved in the next fiscal period and which will carry-forward to future periods, the entire liability is considered current and is included in accounts, salaries and other payables on Statement G.

Changes in the Fund's claims liability amount in fiscal years 2021 and 2022 were:

	Beg	ginning of		Cla	ims and			Ва	alance at
	Fis	scal Year		Ch	anges in		Claims		Fiscal
	L	iability	_	Estimates		 Payments		Y	ear-End
2020-2021	\$	869,617		\$	590,238	\$	(632,899)	\$	826,956
2021-2022		826,956			466,241		(498,657)		794,540

The School Board purchases conventional insurance for all other risks of loss including property, flood, fleet, liability and errors and omissions. Settled claims have not exceeded coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage from the prior year.

D. Encumbrances

Encumbrances at the end of the current fiscal year are as follows:

• The General Fund had encumbrances of \$1,385,208 at year end, primarily for purchases to upgrade technology equipment, maintenance projects in progress and expenses related to the district's Covid-19 response.

Notes to the Basic Financial Statements June 30, 2022

E. Construction

The School Board had one construction project active during the 2021-2022 school year. The current project is the replacement of the roof at St. Bernard Middle School due to damages suffered during Hurricane Zeta. The estimated cost to complete the current project at June 30, 2022 is \$104,528. The School Board has sufficient funding to complete this project.

F. Risks and Uncertainties

The coronavirus pandemic, declared on March 11, 2020, continues to be a major concern to the health and welfare of the public. While many of the restrictions regarding travel and public gatherings, that were in place this past year, have been relaxed, precautions with regard to personal protective equipment and social distancing are still in place. In an effort to counteract the negative economic effects of the pandemic and provide emergency assistance to school districts, the 2021 American Rescue Plan Act provides funding to address related expenditures.

13. RECENT REPORTING AND DISCLOSURE DEVELOPMENTS

As of June 30, 2022, the Government Accounting Standards Board has issued several statements not yet implemented by the School Board. The Statements, which might impact the School Board are as follows:

Governmental Accounting Standards Board Statement No. 87 (GASB 87)

GASB Statement No. 87, *Leases*, establishes standards of accounting and financial reporting for leases by lessees and lessors. The requirements of this Standard are effective for periods beginning after December 15, 2019 as originally established, however, GASB Statement No. 95 allows governments to postpone implementation for 18 months. The provisions of this Statement were implemented this fiscal year, but as the School Board participates in no active leases there was no impact on the financial statements.

Governmental Accounting Standards Board Statement No. 91 (GASB 91)

GASB Statement No. 91, *Conduit Debt Obligations*, establishes a single method of reporting conduit debt obligations by issuers to eliminate diversity in practice. The requirements of this Statement are effective for periods beginning after December 15, 2020 as originally established, however GASB Statement 95 allows governments to postpone implementation for one year.

Notes to the Basic Financial Statements June 30, 2022

Governmental Accounting Standards Board Statement No. 92 (GASB 92)

GASB Statement No. 92, *Omnibus 2020*, addresses a variety of topics to enhance comparability in accounting and financial reporting and improve consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for periods beginning after June 15, 2021 as originally established, however GASB Statement No. 95 allows governments to postpone implementation for one year.

Governmental Accounting Standards Board Statement No. 93 (GASB 93)

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, addresses accounting and financial reporting issues and implications that result from the replacement of an interbank offered rates. The requirements of this Statement are effective for periods beginning after June 15, 2020, June 15, 2021 and December 31, 2021, depending on the paragraph, as established, however GASB Statement No. 95 allows governments to postpone implementation for one year.

Governmental Accounting Standards Board Statement No. 94 (GASB 94)

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, addresses issues related to public-private and public-public partnership arrangements (PPPs). The Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this Statement are effective for periods beginning after June 15, 2022.

Governmental Accounting Standards Board Statement No. 95 (GASB 95)

GASB Statement No. 95, *Postponements of Effective Dates of Certain Authoritative Guidance*, was issued to provide temporary relief to governments and other stakeholders in light of the Covid-19 pandemic. See references to GASB Statement No. 95 within the various pronouncements above to determine the impact on each individual statement. The requirements of this Statement are effective immediately.

Governmental Accounting Standards Board Statement No. 96 (GASB 96)

GASB Statement No. 96, Subscription-Based Information Technology Arrangements, provides guidance on the accounting and financial reporting for subscription-based information technology arrangements. The requirements of this Statement are effective for periods beginning after June 15, 2022.

Notes to the Basic Financial Statements June 30, 2022

Governmental Accounting Standards Board Statement No. 97 (GASB 97)

GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32, provides guidance regarding the financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans. The Statement will also enhance (1) information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans. Paragraphs 4 and 5 of the Statement were effective immediately whereas the remaining requirements of this Statement are effective for periods beginning after June 15, 2021.

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REQUIRED SUPPLEMENTAL INFORMATION: BUDGETARY COMPARISON SCHEDULES

Vision... Effort... Success GENERAL FUND Budgetary Comparison Schedule For the Year Ended June 30, 2022

Budgetary Companson Schedule						
For the Year Ended June 30, 2022			ACTUAL	VARIANCE WITH	ACTUAL	ACTUAL BUDGETARY BASIS
	BUDGETEI	D AMOUNTS	(ADJUSTED TO	FINAL BUDGET	AMOUNTS	TO GAAP
	ORIGINAL	FINAL	BUDGETARY	POSITIVE	GAAP	DIFFERENCE
	BUDGET	BUDGET	BASIS)	(NEGATIVE)	BASIS	OVER (UNDER)
REVENUES:						
Local sources:						
Ad valorem tax	\$ 15,413,931	\$ 15,404,554	\$ 14,904,963	\$ (499,591)	\$ 14,904,963	\$ -
Sales and use tax	15,500,000	19,000,000	21,938,441	2,938,441	21,938,441	-
Rentals, leases and royalties Tuition and fees	194,875	203,099	230,186	27,087	230,186	~
Interest earnings	135,000 42,200	160,000 27,200	163,869	3,869	163,869	-
Other	506.200	2,856,344	40,892 2.896,860	13,692 40,516	40,892 2,896,860	-
State sources:	300,200	2,000,044	2,090,000	40,316	2,090,000	
Unrestricted grants-in-aid - MFP	47.153.722	46,850,712	46,944,680	93.968	46,944,680	
Unrestricted grants-in-aid - other	79	79	79	30,300	79	
Restricted grants-in-aid	1,180,829	1,503,817	594,651	(909, 166)	594,651	~
Federal sources:		7,,	,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Restricted grants-in-aid:						
Direct	54,462	54,462	62,418	7,956	62,418	-:
Total Revenues	80,181,298	86,060,267	87,777,039	1,716,772	87,777,039	
EXPENDITURES:						
Current:						
Instruction:						
Regular programs	43,721,490	50,623,895	45,590,290	5,033,605	44,436,907	(1,153,383)
Special programs	7,411,671	7,908,318	7,754,828	153,490	7,745,511	(9.317)
Support Services:						
Student services	3,994,110	4,384,196	3,737,321	646,875	3,725,177	(12,144)
Instructional staff support	2,409,812	2,267,406	2,198,268	69,138	2,187,097	(11,171)
General administration	2,486,324	2,755,762	2,933,620	(177,858)	2,927,627	(5,993)
School administration Business services	4,398,450 750,261	4,491,453 775,238	4,492,097 722,172	(644) 53,066	4,492,097 722,172	.
Plant services	11,037,435	11,901,242	12,345,672	(444,430)	12,236,756	(108,916)
Student transportation services	4,039,767	4,338,564	4,026,076	312,488	3,946,104	(79,972)
Central services	616,232	515,865	339,672	176,193	335,360	(4.312)
Community service programs	8,000	8,000	8,000	., 0,100	8,000	(
Total Expenditures	80,873,552	89,969,939	84,148,016	5,821,923	82,762,808	(1,385,208)
EXCESS (DEFICIENCY) OF REVENUES						
OVER (UNDER) EXPENDITURES	(692,254)	(3,909,672)	3,629,023	7,538,695	5,014,231	1,385,208
OTHER FINANCING SOURCES (USES)						
Transfers in	900,000	1,600,000	1,977,680	377,680	1,977,680	
Transfers out	(200,000)	(300,000)	(6,853,153)	(6,553,153)	(6,853,153)	-
Total Other Financing Sources (Uses):	700,000	1,300,000	(4,875,473)	(6,175,473)	(4,875,473)	
EXCESS (DEFICIENCY) OF REVENUES AND						
OTHER SOURCES OVER (UNDER)		.a	77 2 2 2 2 2 2		100 755	
EXPENDITURES AND OTHER USES	7,746	(2,609,672)	(1,246,450)	1,363,222	138,758	1,385.208
FUND BALANCES AT BEGINNING OF YEAR	23,408,672	23,408,672	23,408,672		23,408,672	-
FUND BALANCES AT END OF YEAR	\$ 23,416,418	\$ 20,799,000	\$ 22,162,222	\$ 1,363,222	\$ 23,547,430	\$ 1,385,208

Exhibit 2

FEMA PROJECT FUND Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETE	D AMOUNT	ACTUAL (ADJUSTED TO	VARIANCE WITH FINAL BUDGET
	ORIGINAL BUDGET	FINAL BUDGET	BUDGETARY BASIS)	POSITIVE (NEGATIVE)
REVENUES: Federal Sources; Restricted grants-in-aid:				
Subgrants	952,269	952,269	952,269	
Total Revenues	952,269	952,269	952,269	
EXPENDITURES: Current: Instruction:				
Regular programs Support Services:	4,254	4,254	4,254	
Plant services Facility Acquisition and Construction	1,838,956 1,725,898	1,838,956 1,725,898	1,838,956 1,725,898	-
Total Expenditures	3,569,108	3,569,108	3,569,108	
EXCESS OF REVENUES OVER EXPENDITURES	(2,616,839)	(2,616,839)	(2,616,839)	
OTHER FINANCING SOURCES:				
Insurance proceeds from loss Transfers in	130,021 1,555,077	130,021 1,555,077	130,021 1,555,077	-
Total Other Financing Sources	1,685,098	1,685,098	1,685,098	
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	(931,741)	(931,741)	(931,741)	
FUND BALANCES AT BEGINNING OF YEAR	931,741	931,741	931,741	
FUND BALANCES AT END OF YEAR	\$	\$ -	\$ -	\$

Exhibit 3

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND Budgetary Comparison Schedule For the Year Ended June 30, 2022

		BUDGETE	D AMO	UNT		ACTUAL JUSTED TO	VARIANCE WITH FINAL BUDGET	
		RIGINAL		FINAL	BL	DOGETARY		SITIVE
REVENUES:		BUDGET	BUDGET		BASIS)		(NE	GATIVE)
Federal sources:								
Unrestricted indirect cost recoveries	\$	1,463,215	\$	1,463,215	\$	1,463,215		•
Restricted grants-in-aid - subgrants		5,705,130		5,705,130		5,705,130		
Total Revenues		7,168,345		7,168,345	-	7,168,345		 :
EXPENDITURES: Current:								
Instruction:		1 0 10 0 10		1 0 10 0 10		1010010		
Regular programs Support Services:		4,046,643		4,046,643		4,046,643		-
Student services		152,114		152,114		152,114		-
Instructional staff services		1,139,492		1,139,492		1,139,492		-
Plant services		112,384		112,384		112,384		~
Student transportation services		254,497	_	254,497		254,497		
Total Expenditures	-	5,705,130		5,705,130		5,705,130		
DEFICIENCY OF REVENUES								
UNDER EXPENDITURES	-	1,463,215		1,463,215		1,463,215		
OTHER FINANCING USES:								
Transfers out		(1,463,215)		(1,463,215)		(1,463,215)	-	
Total Other Financing Sources		(1,463,215)		(1,463,215)		(1,463,215)		-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES		=		u.		-		
FUND BALANCE AT BEGINNING OF YEAR		-		-				
FUND BALANCE AT END OF YEAR	\$	-	\$		\$	-	\$	-

Notes to Budgetary Comparison Schedules
June 30, 2022

Budget and Budgetary Accounting

The St. Bernard Parish School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) In May, the Superintendent submits to the School Board the proposed annual appropriated budgets for the General Fund and Special Revenue Funds for the fiscal year commencing July 1. A public hearing is held to obtain taxpayer comments. Prior to September 15, the School Board legally enacts the budget through adoption. The only legal requirement is that the School Board adopts a balanced budget; that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. The budget is revised periodically throughout the year, when deemed appropriate, but a balanced budget is always approved.
- (2) Appropriations in the General Fund and Special Revenue Funds lapse at the end of the fiscal year whereas encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board.
- (3) Formal budget integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. All budgets are operational at the department level. The Superintendent is authorized to transfer budget amounts between line item activity and between any functions of an individual fund. The effects of budget revisions passed during the year for the General Fund were to increase projected net revenues by \$5,878,969, primarily as a result of increased sales taxes due to increased economic activity, an increase in other local revenues due to increased funds awarded through the federal e-rate program and an increase in state revenues as a result of anticipated increases in other state grant allocations. Expenditure estimates were increased by \$9,096,387 as additional staff were employed and materials purchased to accommodate increased enrollment, technology based equipment was purchased with E-Rate funding and a one-time stipend of \$2,000 for all certificated staff and \$1,500 for all support staff was granted by the School Board.

- (4) The budgets are prepared on a basis which differs from generally accepted accounting principles in that the School Board's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Budgetary Comparison Schedules (Exhibit 1) includes encumbrances and, thus, differs from the expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds (Statement E) by the amount of the encumbrances outstanding at year end. Unencumbered appropriations lapse at year end.
- (5) The budgeted amounts of expenditures for the FEMA Project Fund were set equal to actual since expenditures could not be reasonably estimated due to the uncertainty as to the timing of when expenditures were incurred and the uncertainty of the amount that would be reimbursed by FEMA.

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Years Ended June 30, 2018 through June 30, 2022

Total ORER Liability	2018	2019	2020	2021	2022
Total OPEB Liability: Service cost Interest Changes of benefit terms	\$ 1,688,319 2,743,837	\$ 1,644,489 2,742,021	\$ 1,493,008 2,529,045	\$ 2,194,981 2,130,169	\$ 2,423,572 2,159,587
Differences between expected and actual experience Changes in assumptions Benefit payments	(180,980) - (4,289,873)	(6,298,618) - (4,316,215)	7,892,705 16,217,399 (4,029,655)	869,854 2,375,353 (3,976,053)	4,297,179 (20,403,735) (3,978,336)
Net change in OPEB liability	(38,697)	(6,228,323)	24,102,502	3,594,304	(15,501,733)
Total OPEB liability - beginning	80,540,268	80,501,571	74,273,248	98,375,750	101.970,054
Total OPEB liability - ending	\$ 80,501,571	\$ 74,273,248	\$ 98,375,750	\$ 101,970,054	\$ 86,468,321
Covered employee payroli	\$ 34,856,120	\$ 38,745,338	\$ 40,295,152	\$ 39,389,484	\$ 40,965,063
Net OPEB liability as a percentage of Covered employee payroll	230.95%	191.70%	244.14%	258.88%	211.08%
OPEB Plan Fiduciary Net Position	2 /	-	×	-	
OPEB Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%

^{*} GASB 75 requires this schedule to show information for 10 years. The School Board has implemented GASB 75 in the 2018 fiscal year. Therefore, additional years will be displayed as they become available.

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

REQUIRED SUPPLEMENTARY INFORMATION Schedule of the School Board's Proportionate Share of Net Pension Liability For the Years Ended June 30, 2015 through June 30, 2022

Fiscal Year_ Teacher's Retire	School Board's Proportion of the Net Pension Liability The system of Louisiana	Pro Sha	ool Board's portionate re of the Net Ision Liability	Sc	hool Board's Covered Payroll	School Board's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.669700%	Ś	68,456,919	\$	32,334,981	211.7%	63.7%
2016	0.698700%	~	75,121,730	Ψ.	32,528,908	230.9%	63.7%
2017	0.740810%		86,948,615		34,689,460	250.6%	59.9%
2018	0.759650%		77,878,487		35,247,266	220.9%	65.6%
2019	0.747610%		73,475,456		35,821,888	205.1%	68.2%
2020	0.738100%		73,253,543		36,142,838	202.7%	68.6%
2021	0.783560%		87,159,736		39,249,021	222.1%	65.6%
2022	0.804580%		42,954,474		41,514,685	103.5%	83.9%
Louisiana Schol	Employees' Retirement Syste	·m					
2015	0.943900%	\$	5,303,447	\$	2,648,182	200.3%	76.2%
2016	0.950900%		6,034,401		2,674,441	225.6%	76.2%
2017	1.076580%		8,132,937		3,057,841	266.0%	70.1%
2018	1.041040%		6,661,883		2,981,227	223.5%	75.0%
2019	1.058300%		7,070,898		3,052,702	231.6%	74.4%
2020	1.307297%		7,261,720		3,017,883	240.6%	73.5%
2021	1.056727%		8,490,345		3,160,414	268.6%	69.7%
2022	1.087525%		5,169,190		3,339,097	154.8%	82.5%

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

^{*} The amounts presented have a measurement date of the previous fiscal year end

^{**} GASB 68 requires this schedule to show information for 10 years. The School Board implemented GASB 68 in its 2015 fiscal year. Therefore, additional years will be displayed as they become available.

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of the School Board Contributions
For the Years Ended June 30, 2015 through June 30, 2022

		Contributions in Relation to			
	Contractually	Contractually		School Board's	Contributions as
	Required	Required	Contribution	Covered	a Percentage of
Fiscal Year	Contribution	Contribution	Deficiency (Excess)	Payroll	Covered Payroll
Teacher's Retires	ment System of Louisiana				
2015	\$ 9.156.997	\$ 9,156,997	\$ -	\$ 32,528,908	28.2%
2016	9,187,250	9,187,250	-	34,689,460	26.5%
2017	9,060,234	9,060,234	-	35,247,266	25.7%
2018	9,600,383	9,600,383		35,821,888	26.8%
2019	9,718,785	9,718,785	¥.	36,142,838	26.9%
2020	10,259,962	10,259,962		39,249,021	26.1%
2021	10,817,950	10,817,950	· ·	41,514,685	26.1%
2022	11,008,229	11,008,229	-	43,182,092	25.5%
1	i I I Barian C				
Louisiana Schoi E	imployees' Retirement Sy	stem			
2015	\$ 883,838	\$ 883,838	\$ -	\$ 2,674,441	33.0%
2016	923,231	923,231	-	3,057,841	30.2%
2017	816,064	816,064	5.	2,981,227	27.4%
2018	842,498	842,498	- :	3,052,702	27.6%
2019	844,400	844,400	-	3,017,883	28.0%
2020	929,162	929,162	-	3,160,414	29.4%
2021	958,321	958,321	-	3,339,097	28.7%
2022	949,973	949,973	-	3,310,011	28.7%

SEE NOTES TO REQUIRED SUPPLEMENTARY INFORMATION AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

^{*} GASB 68 requires this schedule to show information for 10 years. The School Board implemented GASB 68 in its 2015 fiscal year. Therefore, additional years will be displayed as they become available.

Notes to Required Supplementary Information For the Year Ended June 30, 2022

NOTE 1. OTHER POST EMPLOYMENT BENEFITS SCHEDULE

The St. Bernard Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The St. Bernard Parish School Board's OPEB Plan is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board Codification Section P52, Postemployment Benefits Other Than Pensions – Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit.

Change of Benefit Terms

There were no changes of benefit terms for the year ended June 30, 2022.

Changes of Assumptions

For the year ended June 30, 2022, the Discount Rate was increased from 2.16% to 3.54%.

NOTE 2. PENSION PLAN SCHEDULES

Changes of Benefit Terms

For the 2021-2022 fiscal year, and as of the June 30, 2021 measurement dates, there were no cost-of-living adjustments (COLA) granted by TRSL or LSERS.

Changes of Assumptions

For the 2021-2022 fiscal year, the following assumptions to measure the TRSL total pension liability were changed as of the measurement date of June 30, 2021:

The discount rate changed from 7.45% to 7.40%.

For the 2021-2022 fiscal year, the following assumptions to measure the LSERS total pension liability as of the measurement date of June 30, 2021:

The discount rate changed from 7.00% to 6.90%

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Vision... Effort... Success

SUPPLEMENTAL INFORMATION

2021-2022

2021-2022

NON-MAJOR GOVERNMENTAL FUNDS BY FUND TYPE

Vision... Effort... Success

NON-MAJOR GOVERNMENTAL FUNDS Combining Balance Sheet - By Fund Type June 30, 2022

	SPECIAL REVENUE FUNDS	PERMANENT FUND	TOTALS
ASSETS:			
Cash and cash equivalents	\$ 10,360,931	\$ 201,741	\$ 10,562,672
Receivables	2,111,701		2,111,701
Interfund receivables	114,687	•	114,687
Inventory	269,695		269,695
TOTAL ASSETS	\$ 12,857,014	\$ 201,741	\$ 13,058,755
LIABILITIES AND FUND BALANCES:			
Liabilities:	* 700,000	252	700 070
Accounts, salaries and other payables Interfund payables	\$ 798,828 2,251,608	250	799,078 2,251,608
Uneamed revenue	132,747	-	132,747
Officarried revenue	102,747		132,741
Total Liabilities	3,183,183	250	3,183,433
Fund Balances:			
Non-Spendable for:			
Inventory	269,695	19	269,695
Scholarships	-	15,000	15,000
Restricted for:	2010000		7 0 40 000
Maintenance School Activities	7,049,200 1,778,964	-	7,049,200 1,778,964
Scholarships	1,778,964	186.491	186,491
Assigned for:	-	100,491	100,431
Special Programs	575,972		575,972
Total Fund Balances	9,673,831	201,491	9,875,322
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,857,014	\$ 201,741	\$ 13,058,755

Exhibit 8

Chalmette, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS Combining Statement of Revenues, Expenditures and Changes in Fund Balances - By Fund Type For the Year Ended June 30, 2022

		SPECIAL REVENUE FUNDS		RMANENT FUND		TOTALS
REVENUES:						
Local sources:						
Ad valorem tax	\$	2,206,515	\$	-	\$	2,206,515
Tuition and fees		1,574,287		-		1,574,287
Food service income		32,235		-		32,235
Interest earnings		9,369		250		9,619
Other				-		-
State sources:		0.000				
Unrestricted grants-in-aid - MFP		615,650		-		615,650
Restricted grants-in-aid		88,236		-		88,236
Federal sources:						
Unrestricted - indirect cost		Marco 19 - 1000a-100				
recoveries		514,465		-		514,465
Restricted grants-in-aid:						
Direct		1,062,741		-		1,062,741
Subgrants		11,178,319		-		11,178,319
Other - Commodities	:	314,450			_	314,450
Total Revenues		17,596,267		250	_	17,596,517
EXPENDITURES: Current: Instruction:						
Regular programs		5,928,659		750		5,929,409
Special programs		195,171		-		195,171
Support Services:		100,111				100,111
Student services		1,552,281		_		1,552,281
Instructional staff support		1,993,817		_		1,993,817
General administration		68,504		-		68,504
Plant services		651,115		-		651,115
Student transportation services		622		-		622
Food service programs		5,025,329				5,025,329
Total Expenditures		15,415,498		750		15,416,248
EXCESS/(DEFICIENCY) OF REVENUES						
OVER EXPENDITURES		2,180,769	-	(500)		2,180,269
OTHER FINANCING SOURCES (USES): Transfers out		(514,465)		_		(514,465)
Transfers out	_	(014,400)				(314,400)
Total Other Financing Sources (Uses):	_	(514,465)				(514,465)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES		1,666,304		(500)		1,665,804
FUND BALANCES AT BEGINNING OF YEAR	_	8,007,527		201,991	_	8,209,518
FUND BALANCES AT END OF YEAR	\$	9,673,831	\$	201,491	\$	9,875,322
	-					

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NON-MAJOR SPECIAL REVENUE FUNDS

IMPROVING AMERICA'S SCHOOLS ACT

<u>Title I</u> of Public Law 100-297, the Every Student Succeeds Act (ESSA), is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. Title 1 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

<u>Title II</u> of Public Law 114-95, the Every Student Succeeds Act, is a federally financed program designed to strengthen the skills of teachers in mathematics, science, foreign languages and computer learning.

<u>Title III</u> of Public Law 107-110, the Every Student Succeeds Act, is a federally funded program focused on assisting school districts in teaching English to limited English proficient students and in helping students meet the challenging State standards required of all students.

<u>Title IV SSAE</u> of Public Law 20 U.S.C. 7101, the Every Student Succeeds Act – Student Support and Academic Enrichment Program, is intended to help meet the goals of improving educational outcomes for all students with high quality education. Title IV funds support these goals by increasing the capacity of local education agencies to: 1) provide all students with access to a well-rounded education; 2) improve school conditions for student learning; and 3) improve the use of technology to increase the academic achievement and digital literacy of all students.

LA4 EARLY CHILDHOOD PROGRAM

The purpose of the Cecil J. Picard LA 4 Early Childhood Program is to provide high quality early childhood educational experiences to four-year-old children who are considered to be atrisk of achieving later academic success. The LA 4 program provides six hours per day of educational experiences and four hours of before and after school enrichment activities.

ECONOMIC OPPORTUNITY ACT – HEAD START

Head Start is a federally financed program designed to benefit economically disadvantaged preschool age children. Medical, dental, mental health and social services as well as adult education and literacy programs are provided for Head Start students, their parents and their families.

SPECIAL EDUCATION FUNDS

<u>Public Law 108-446 Flow-Thru</u>, <u>High Cost Services and Preschool</u> is a federally financed program of free education in the least restrictive environment for children with exceptionalities. The High Cost Services component is designed to assist districts with the cost of providing services to special needs students for whom the cost exceeds three times that of the average state per pupil expenditure. The Pre-School Intervention Program serves pre-school children with disabilities.

METROPOLITAN HUMAN SERVICES DISTRICT

The Metropolitan Human Services District Grant is a federally funded program designed to provide substance abuse prevention programs to school aged children.

TITLE I - SCHOOL REDESIGN GRANT

Public Law 100-297 School Redesign Grant provides school improvement funding to implement state-approved plans to improve the performance of students in identified struggling schools.

8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM

The Early Childhood Development Program is a program that includes children who are at high risk of being insufficiently ready for the regular school program and who have not been identified as eligible for special education services.

CARL PERKINS - SECONDARY

Public Law 109-270 Carl D. Perkins Career and Technical Education Act of 2006 is dedicated to increasing learner access to high quality career technical education programs of study, with a focus on systems alignment and program improvement.

TITLE I - DIRECT STUDENT SERVICES

Public Law 100-297 Direct Student Services is a new provision that provides the option for a State to reserve and award money to districts to support individualized academic services to improve student achievement.

COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT

The Comprehensive Literacy State Development Grant provides funds to advance literacy skills in children. The project focuses on a specific set of evidence-based practices and evidence-informed innovations to strengthen the literacy skills of children birth to 12th grade.

REAL-TIME EARLY ACCESS TO LITERACY

Public Law 116-136, the Coronavirus Aid, Relief and Economic Security Act, established the Real-Time Early Access to Literacy Grant which provides early literacy support for students in pre-K through grade 3. School systems are allocated funding to provide students in pre-K through grade 3 with technology and tutoring services. The grant also provides funding for school systems to offer remote learning literacy supports to pre-K through 3rd grade students through approved tutoring service providers.

LOUISIANA SCHOOL MENTAL HEALTH PROJECT

Public Law 106-310 the Public Health Service Act establishes the Louisiana School Mental Health Project, the purpose of which is to develop and implement a multi-tiered system of support model to ensure school-aged youth and their families have access to appropriate mental health services in their school and community.

TITLE I SCHOOL IMPROVEMENT GRANT

The Title I School Improvement Grant provides funds for the creation of new schools to serve students who are currently attending D and F schools, or the improvement of existing schools that have been assessed a grade of D or F, by: (1) encouraging proved school operations to provide new, high quality educational options for students in low-performing schools, and; (2) providing for the training or planning period for high-potential school leaders who intend to lead a school focused on this student population.

EARLY CHILDHOOD COMMUNITY NETWORK PILOTS

The Early Childhood Community Network Pilots Grant supports the implementation of the five strategies outlined in the State of Louisiana Early Childhood Care and Education Network – Roadmap to 2015 which include, 1) Unify Expectations, 2) Support Teachers and Providers, 3) Measure and Recognize Progress, 4) Fund High Quality Providers and 5) Provide Clear Information and high Quality Choices. The ultimate goal of the early Childhood and Education Network is to prepare our youngest learners for Kindergarten.

COMMUNITY CHILD CARE RECOVERY

Public Law 116-136, the Coronavirus Aid, Relief and Economic Security Act, provides funding for the Community Child Care Recovery Grant which provides communities with funding to support the recovery of the child care sector and to insure that children continue to have access to high-quality early learning options across Louisiana.

LUNCH FUND

The Lunch FG und accounts for revenues and costs associated with providing nutritious meals to school children and employees. Revenue sources include collections for meals, State MFP revenues, USDA meal reimbursements and commodity grants.

AD VALOREM MAINTENANCE FUND

The Ad Valorem Maintenance Fund accounts for the avails of an ad valorem tax approved for the sole purpose of providing for the renovating, improving, maintaining, equipping, furnishing and/or repairing of schools and school related facilities.

SCHOOL ACTIVITY FUNDS

School Activity Funds account for locally generated funds maintained at the school level to support the operations of the schools and benefit the school staff and student population.

NON-MAJOR SPECIAL REVENUE FUNDS Combining Balance Sheet June 30, 2022

	_	TITLE I		IMPROVING AMERICA'S SCHOOLS ACT		TITLE IV		LA4 EARLY CHILDHOOD PROGRAM		ECONOMIC OPPORTUNITY ACT - HEAD START		
ASSETS: Cash and cash equivalents Receivables Interfund receivables Inventory	\$	179,955 520,622	\$	52,667 92,318	\$	15,294 27,373	\$	1,551 101,670	\$	103,878 79,692	\$	142,900 132,930
TOTAL ASSETS	\$	700,577	\$	144,985	\$	42,667	\$	103,221	\$	183,570	\$	275,830
LIABILITIES AND FUND BALANCES: Liabilities: Accounts, salaries and other payables Interfund payables Unearned revenue Total Liabilities	\$	225,471 475,106 - 700,577	\$	144,985	\$	6,995 35,672 - 42,667	\$	103,221	\$	183,570	\$	123,692 152,138 275,830
Fund Balances: Non-Spendable:		:		:				- - -	·	:	-	:
Total Fund Balances			_									
TOTAL LIABILITIES AND FUND BALANCES	\$	700,577	\$	144,985	\$	42,667	S	103,221	\$	183,570	\$	275,830

Exhibit 9 continued

SPECIAL EDUCATION PUBLIC LAW 108-446 IDEA PRESCHOOL HIGH COST SERVICES							ROPOLITAN HUMAN ERVICES DISTRICT	RI	TITLE I SCHOOL EDESIGN GRANT	8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM		
\$	72,294 334,749	\$	13,272 7,380	\$	3	\$	220,372	\$	106,298 81,490	\$	3,756 13,025	
\$	407,043	\$	20.652	s	3	\$	220,372	\$	187,786	5	16,781	
\$	30,828 376,215	\$	3,083 17,569	\$	3	\$	2,625 85,000 132,747	\$	28,422 159,364	s	14,627 2,154	
_	407,043	-	20,652	_	3		220,372	-	187,786		16,781	
	-						-		*			
					:		-					
	•	-			-		-				<u>-</u>	
			:					-				
\$	407,043	\$	20,652	\$	3	\$	220,372	\$	187,786	\$	18,781	

ST. BERNARD PARISH SCHOOL BOARD Chalmette, Louisiana

NON-MAJOR SPECIAL REVENUE FUNDS Combining Balance Sheet June 30, 2022

June 30, 2022	CARL PERKINS - SECONDARY	TITLE I DIRECT STUDENT SERVICES	COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT	REAL-TIME EARLY ACCESS TO LITERACY	LOUISIANA SCHOOL MENTAL HEALTH PROJECT	TITLE I SCHOOL IMPROVEMENT GRANT	
ASSETS: Cash and cash equivalents	\$ 997	\$ 87	s 33,950	\$ 43	\$ 44,413	\$ -	
Receivables	101,378	47,526	35,220	18,603	60,766		
Interfund receivables			0.00	-			
Inventory				 :	 :		
TOTAL ASSETS	\$ 102.375	\$ 47.613	\$ 69,170	\$ 18,646	\$ 105,179	\$ -	
LIABILITIES AND FUND BALANCES: Liabilities:							
Accounts, salaries and other payables	\$ 443	\$.	\$ 20,800	\$ 9,347	\$ 47,106	\$ -	
Interfund payables	101,932	47,613	48,370	9,299	58,073		
Unearned revenue		-					
Total Liabilities	102,375	47,613	69,170	18,646	105,179		
Fund Balances:							
Non-Spendable:							
Inventory	,	*					
Restricted: Maintenance							
School Activities		*	•				
Assigned for:	=						
Special Programs							
Total Fund Balances							
TOTAL LIABILITIES AND FUND BALANCES	\$ 102,375	\$ 47,613	\$ 69,170	\$ 18,646	\$ 105,179	\$	

EARLY CHILDHOOD COMMUNITY NETWORK PILOTS		CH	MMUNITY ILD CARE COVERY		LUNCH'		VALOREM INTENANCE FUND		SCHOOL ACTIVITY FUNDS	TOTALS	
s	538 3,828	s	481 29,790	\$	653,465 418,261 - 269,695	\$	6,935,755 5,080 114,687	\$	1,778,964	\$	10,360,931 2,111,701 114,687 269,695
\$	4,366	\$	30,271	5	1,341,421	s	7,055,522	\$	1,778,964	\$	12.857,014
\$	4,366	\$	30,271	\$	279,067 216,687 	\$	6,322	\$	<u>.</u>	\$	798,828 2,251,608 132,747 3,183,183
	-		15 15		269,695		7,049,200		1,778,964		269,695 7,049,200 1,778,964
	9				575,972			_		_	575,972
(<u></u>		-		_	845,667	-	7,049,200		1,778,964	_	9,673,831
\$	4,366	\$	30,271	5	1,341,421	\$	7,055,522	\$	1,778,964	\$	12.857.014

NON-MAJOR SPECIAL REVENUE FUNDS Combining Statement of Revenues, Expenditures and Changes in Fund Balances For the Year Ended June 30, 2022

	-	IMPROVING AMERICA'S SCHOOLS ACT									
		TITLE I		TITLE II	TIS	LE III	TITLE IV			LDHOOD	
REVENUES:	-									3010111	
Local sources:			-						-		
Ad valorem tax	\$		\$	-	\$	-	\$	¥	\$	-	
Tuition and fees				-		-		-		-	
Food service income				-		-		9		-	
Interest earnings		-						-		~	
Other		*		-		*		=		-	
State sources:											
Unrestricted grants in aid - MFP		E				-		-		-	
Restricted grants-in-aid		-		-		-		-		~	
Federal sources:											
Unrestricted - indirect cost											
recoveries		212,955		38,697		5,555		13,135		-	
Restricted grants-in-aid:											
Direct		8		=		-				-	
Subgrants		2,838,045		515,717		76,523		175,054		762,570	
Other - Commodities	-	:	-					<u>·</u>			
Total Revenues		3,051,000		554,414		82,078		188,189	-	762,570	
EXPENDITURES.											
Current:											
Instruction:											
Regular programs		1,728,494		183,128		76,523		144,054		762,570	
Special programs		-		-		-		-		-	
Support Services:											
Student services		124,386						-			
Instructional staff support		985,165		332,589				31,000			
General administration		-		-							
Plant services				-				-		-	
Student transportation services				-		2					
Food service programs		-		-		-		-			
Facility acquisition and construction			-				-			<u>·</u>	
Total Expenditures		2,838,045		515,717		76,523		175,054		762,570	
EXCESS OF REVENUES OVER EXPENDITURES		212,955	_	38,697		5,555		13,135			
OTHER FINANCING SOURCES (USES):											
Insurance proceeds from loss		-		=		÷		-		-	
Transfers in		-		-		-		-		-	
Transfers out	-	(212,955)		(38,697)	-	(5,555)	_	(13,135)	-		
Total Other Financing Sources (Uses):	_	(212,955)	_	(38,697)		(5,555)		(13,135)		_	
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES				-							
FUND BALANCES AT BEGINNING OF YEAR	_				_			<u>.</u>			
FUND BALANCES AT END OF YEAR	\$	_	s	_	\$	_	s	_	s	_	
. S.			-		-		-		-		

ECONOMIC OPPORTUNITY				SPEC		OPOLITAN UMAN	TITLE I SCHOOL					
1	ACT.			PUBL	IC LAW 108-	SE	RVICES	REDESIGN				
HEAL	DSTART		IDEA	PRE	SCHOOL	HIGH C	OST SERVICES	DIS	GRANT			
\$	8	\$	10	\$		\$		\$		\$	1-6	
	-				~		~					
							-		-			
	_		12				2				12	
					-		-		-			
									100		-	
	-		-		•		-					
	79,744		104,579		2,988		-1		-		14,624	
	1,062,741		-				-		1		1.0	
			1,429,113		40,114		30,724		107,462		194,888	
	-		-									
	1,142,485		1,533,692		43,102		30,724		107,462		209,512	
	1,172,100	-	1,500,052		40,102		00,724	-	101,102		200,012	
	898,243		-				2		-			
	-		128,378		36,069		30,724		-			
			120,010		000,00		00,724					
	71,642		906,432		4,045				106,902		111,248	
	92,856		394,241		4,045				100,002		83,640	
	92,000		354,241						-		03,040	
	-				14		*		-		-	
	:5)		62				-		560			
	-				-		-		300		-	
	-		(=)								-	
-	-			_				_				
	1,062,741		1,429,113		40,114		30,724	_	107,462		194,888	
	79,744		104,579		2,988						14,624	
											-	
			•						-			
	(79,744)		(104,579)		(2,988)						(14,624)	
	(13,144)	-	(104,373)	_	(2,900)			-			(14,024)	
			20000 0000									
	(79,744)	_	(104,579)		(2,988)				-		(14,624)	
							¥		1-1		-	
		_		_			-		-			
\$		\$		\$		\$		\$		\$		

NON-MAJOR SPECIAL REVENUE FUNDS Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2022 REVENUES:	8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM	CARL PERKINS - SECONDARY	TITLE I DIRECT STUDENT SERVICES	COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT	REAL-TIME EARLY ACCESS TO LITERACY
Local sources:					
				-	
Ad valorem tax	\$ -	\$ -	s -	\$ -	\$ -
Tuition and fees	=		*		•
Food service income					-
Interest earnings					18
Other	-		2		
State sources:					
Unrestricted grants in aid - MFP				-	(2)
Restricted grants-in-aid	88,236			:5	
Federal sources:					
Unrestricted - indirect cost					
recoveries	2		4,788	11,660	3,197
Restricted grants-in-aid:			0.000		-1::-:
Direct	2				
Subgrants		129,168	63,804	155,386	42,741
Other - Commodities				100,000	
Total Revenues	88,236	129,168	68,592	167,046	45,938
1010111000	00,230	720,100	00,552	101,040	45,500
EXPENDITURES:					
Current:					
Instruction:					
	22.222	100 100	CO 004	455,000	
Regular programs	88,236	129,168	63,804	155,386	
Special programs				-	-
Support Services:					
Student services	5			•	-
Instructional staff support				-	42,741
General administration		4	10		-
Plant services		:*		*	-
Student transportation services		4		2	*
Food service programs	-				-
Facility acquisition and construction					
Total Expenditures	88,236	129,168	63,804	155,386	42,741
EXCESS OF REVENUES OVER EXPENDITURES			4,788	11,660	3,197
OTHER FINANCING SOURCES (USES):					
Insurance proceeds from loss		9	· ·		
Transfers in	(#)			-	
Transfers out	-	19	(4,788)	(11,660)	(3,197)
Total Other Financing Sources (Uses)		-	(4,788)	(11,660)	(3,197)
Total Color Financing Courses (Course)			1.11.00	1.1,000	
EXCESS OF REVENUES AND OTHER					
SOURCES OVER EXPENDITURES					
AND OTHER USES	-				-
Restatement of Fund Balance - Student Activity Funds	140				-
restatement of Futio Datance - Student Activity Futios				<u> </u>	
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -
TOND BALANCES AT END OF TEAR	\$ -	•		-	•

	OUISIANA SCHOOL MENTAL HEALTH PROJECT	TITLE! CHILD SCHOOL COMM IMPROVEMENT NETV		SCHOOL IMPROVEMENT		ARLY DHOOD MUNITY WORK LOTS	CHI	MMUNITY LD CARE COVERY		LUNCH FUND		VALOREM NTENANCE FUND	A	TUDENT CTIVITY FUNDS		TOTALS
\$	5	\$		\$	-	\$	-	\$		s	2,206,515	\$	1,574,287	s	2,206,515 1,574,287	
									32,235				-		32,235	
	15		-		8		8		1,608		7,761		=		9,369	
	1.50				-		-				-		~		-	
									615,650						615,650	
	-								010,000		-				88,236	
	17,455	3,	504		1,584				*				-		514,465	
	-						-						-		1,062,741	
	232,989	47,	444		21,117		75,000		4,240,460		-				11,178,319	
-		7	(*)				<u>.</u>		314,450						314,450	
_	250,444	50,	948		22,701		75,000	_	5,204,403		2,214,276		1,574,287	_	17,596,267	
	÷	25,	214		17,125		75,000		-		-		1,581,714		5,928,659 195,171	
	227,626	20	-				-		-		120		500		1,552,281	
	5,363	22,	230		3,992		-		-		-				1,993,817	
					-				-		68,504 651,115		-		68,504 651,115	
			-		1.0						001,110		-		622	
	-		-				-		5,025,329						5,025,329	
			-							-						
	232,989	47,	444		21,117		75,000		5,025,329		719,619		1,581,714	_	15,415,498	
	17,455	3,	504		1,584		12		179,074		1,494,657		(7,427)		2,180,769	
					100											
	-		-		-		-		-		-		-		-	
	(17,455)	(3.	504)		(1,584)				-			~	-		(514,465)	
															(5.1.105)	
	(17,455)	(3,	504)		(1,584)								(5)	_	(514,465)	
	9		×		2		2		179,074		1,494,657		(7,427)		1,666,304	
-					-				666,593	-	5,554,543	2	1,786,391		8,007,527	
\$	2	\$	<u>.</u>	\$		\$		\$	845,667	\$	7,049,200	\$	1,778,964	\$	9,673,831	

Exhibit 11

NON-MAJOR SPECIAL REVENUE FUND TITLE I Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	ORIGIN BUDGI		MOUNT FINAL BUDGET	_ (AD	ACTUAL JUSTED TO IDGETARY BASIS)	FINAL	NCE WITH BUDGET DSITIVE GATIVE)
REVENUES: Federal sources: Unrestricted indirect cost recoveries Restricted grants-in-aid: Subgrants			\$ 212,955		212,955	\$	-
Total Revenues		1,000	2,838,045 3,051,000		2,838,045 3,051,000		
EXPENDITURES: Current: Instruction:							
Regular programs Support Services:	0.40	8,494	1,728,494		1,728,494		-
Student services Instructional staff support		4,386 5,165	124,386 985,165		124,386 985,165		
Total Expenditures	2,83	8,045	2,838,045		2,838,045		-
EXCESS OF REVENUES OVER EXPENDITURES	21	2,955	212,955	<u> </u>	212,955		
OTHER FINANCING USES: Transfers out	(21	2,955)	(212,955	<u> </u>	(212,955)		
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES		-1					•
FUND BALANCES AT BEGINNING OF YEAR							
FUND BALANCES AT END OF YEAR	\$			\$		\$	

Exhibit 12

NON-MAJOR SPECIAL REVENUE FUND TITLE II Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

		BUDGETE	D AMOL	INT		CTUAL USTED TO	VARIANCE WI FINAL BUDGE	
		RIGINAL	FINAL			OGETARY		DSITIVE
REVENUES:	B	UDGET	B	UDGET	{	BASIS)	(NEGATIVE)	
Federal sources: Unrestricted indirect cost recoveries Restricted grants-in-aid:	\$	38,697	\$	38,697	\$	38,697	\$	-
Subgrants		515,717		515,717		515,717		\(\frac{1}{2}\)
Total Revenues		554,414		554,414		554,414		
EXPENDITURES: Current: Instruction:								
Regular programs Support Services:		183,128		183,128		183,128		-
Instructional staff support		332,589		332,589		332,589		
Total Expenditures		515,717	-	515,717		515,717		
EXCESS OF REVENUES OVER EXPENDITURES		38,697		38,697		38,697	-	
OTHER FINANCING USES: Transfers out		(38,697)		(38,697)		(38,697)		
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES		-		-		-		-
FUND BALANCES AT BEGINNING OF YEAR								
FUND BALANCES AT END OF YEAR	\$		\$		\$		\$	-

Exhibit 13

NON-MAJOR SPECIAL REVENUE FUND TITLE III Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETEI RIGINAL UDGET	D AMOUNT FINAL BUDGET		ACTUAL (ADJUSTED TO BUDGETARY BASIS)		FINA	ANCE WITH LL BUDGET OSITIVE EGATIVE)
REVENUES: Federal sources:							
Unrestricted - indirect cost recoveries Restricted grants-in-aid:	\$ 5,555	\$	5,555	\$	5,555	\$	₹ ⁷
Subgrants	 76,523	_	76,523	-	76,523		
Total Revenues	 82,078		82,078		82,078		
EXPENDITURES: Current: Instruction:							
Regular programs	 76,523	-	76,523		76,523		
Total Expenditures	 76,523	-	76,523		76,523		
EXCESS OF REVENUES OVER EXPENDITURES	 5,555		5,555		5,555	-	
OTHER FINANCING USES: Transfers out	 (5,555)		(5,555)		(5,555)		<u> </u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-		-		-		æ
FUND BALANCES AT BEGINNING OF YEAR							
FUND BALANCES AT END OF YEAR	\$ -	\$	-	\$		\$	

Exhibit 14

NON-MAJOR SPECIAL REVENUE FUND TITLE IV Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

REVENUES:	BUDGETED RIGINAL BUDGET	UNT FINAL BUDGET	(AD. BU	ACTUAL JUSTED TO DGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)		
Federal sources: Unrestricted - indirect cost recoveries Restricted grants-in-aid: Subgrants	\$ 13,135 175,054	\$	13,135 175,054	\$	13,135 175,054	\$	-
Total Revenues	 188,189		188,189		188,189		-
EXPENDITURES: Current: Instruction: Regular programs Support Services: Instructional staff support	144,054 31,000		144,054 31,000		144,054 31,000		-
Total Expenditures	175,054		175,054		175,054		_
EXCESS OF REVENUES OVER EXPENDITURES	13,135		13,135		13,135		<u>-</u>
OTHER FINANCING USES: Transfers out	 (13,135)		(13,135)		(13,135)		
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-		:-		-		-
FUND BALANCES AT BEGINNING OF YEAR	 -						
FUND BALANCES AT END OF YEAR	\$ 	\$		\$		\$	

Exhibit 15

NON-MAJOR SPECIAL REVENUE FUND LA 4 EARLY CHILDHOOD PROGRAM Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETED AMOUNT ORIGINAL FINAL BUDGET BUDGET			FINAL	(ADJI BUD	CTUAL USTED TO OGETARY BASIS)	FINAL PO	NCE WITH BUDGET SITIVE BATIVE)
REVENUES: Federal Sources: Restricted grants-in-aid:								
Subgrants	\$	762,570	\$	762,570	\$	762,570		-
Total Revenues		762,570		762,570		762,570		-
EXPENDITURES: Current: Instruction:								
Regular programs	-	762,570		762,570		762,570		
Total Expenditures		762,570		762,570	-	762,570		-
EXCESS OF REVENUES OVER EXPENDITURES								
OTHER FINANCING SOURCES (USES): Transfers out	•							
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES		- .		=		.=		-
FUND BALANCES AT BEGINNING OF YEAR								
FUND BALANCES AT END OF YEAR	\$	-	\$		\$		\$	

Exhibit 16

NON-MAJOR SPECIAL REVENUE FUND ECONOMIC OPPORTUNITY ACT: HEAD START Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETE ORIGINAL	ED AMOUNT FINAL	ACTUAL (ADJUSTED TO BUDGETARY	VARIANCE WITH FINAL BUDGET POSITIVE
	BUDGET	BUDGET	BASIS)	(NEGATIVE)
<u>REVENUES:</u>				
Federal sources:				_
Unrestricted indirect cost recoveries	\$ 79,744	\$ 79,744	\$ 79,744	\$ -
Restricted grants-in-aid: Direct	4 000 744	1.000.744	4 000 744	
Direct	1,062,741	1,062,741	1,062,741	-
Total Revenues	1 140 405	4 440 405	4 440 405	
Total Revenues	1,142,485	1,142,485	1,142,485	
EXPENDITURES: Current:				
Instruction:				
Regular programs	898,243	898,243	898,243	-
Support Services:	74.040	74.040	74.040	
Student services	71,642 92,856	71,642 92,856	71,642	-
Instructional staff support	92,000	92,000	92,856	
Total Expenditures	1,062,741	1,062,741	1,062,741	
EXCESS OF REVENUES OVER EXPENDITURES	79,744	79,744	79,744	
OTHER FINANCING USES: Transfers out	(79,744)	(79,744)	(79,744)	
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	_	_		_
7,750				
FUND BALANCES AT BEGINNING OF YEAR				
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$
FUND BALANCES AT END OF YEAR	\$	\$ -	\$ -	\$

Exhibit 17

NON-MAJOR SPECIAL REVENUE FUND PUBLIC LAW 108-446 FLOW THRU Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

		BUDGETED ORIGINAL BUDGET	O AMC	DUNT FINAL BUDGET	(AD	ACTUAL JUSTED TO IDGETARY BASIS)	FIN	IANCE WITH AL BUDGET POSITIVE EGATIVE)
REVENUES:		50502.		BOBOLI	_	B/(010)	(14	LOATIVE)
Federal sources: Unrestricted indirect cost recoveries	\$	104,579	\$	104.579	\$	104,579	\$	
Restricted grants-in-aid:	Φ	104,379	Φ	104,579	Φ	104,579	Ф	-
Subgrants		1,429,113	_	1,429,113	_	1,429,113		
Total Revenues		1,533,692	_	1,533,692		1,533,692		
EXPENDITURES: Current: Instruction:								
Special programs Support Services:		128,378		128,378		128,378		-
Student services		906,432		906,432		906,432		-
Instructional staff support		394,241		394,241		394,241		~
Student transportation services	-	62	-	62	_	62	-	-
Total Expenditures		1,429,113	_	1,429,113	_	1,429,113		
EXCESS OF REVENUES OVER EXPENDITURES		104,579	_	104,579		104,579		
OTHER FINANCING USES: Transfers out		(104,579)		(104,579)		(104,579)		<u>~</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES		-		-		-		-
FUND BALANCES AT BEGINNING OF YEAR	-							
FUND BALANCES AT END OF YEAR	\$	-	\$	*	\$	-	\$	

Exhibit 18

NON-MAJOR SPECIAL REVENUE FUND PUBLIC LAW 108-446 PRESCHOOL Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETEI RIGINAL UDGET	NT FINAL UDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)		FINA	ANCE WITH LL BUDGET OSITIVE EGATIVE)
REVENUES; Federal sources: Unrestricted indirect cost recoveries Restricted grants-in-aid: Subgrants	\$ 2,988	\$ 2,988	\$	2,988	\$	-
Total Revenues	43,102	 43,102	_	43,102		
EXPENDITURES: Current: Instruction: Special programs Support Services: Student services	36,069 4,045	36,069 4,045		36,069 4,045		-
Total Expenditures	 40,114	 40,114		40,114		
EXCESS OF REVENUES OVER EXPENDITURES	 2,988	 2,988		2,988		
OTHER FINANCING USES: Transfers out	 (2,988)	 (2,988)		(2,988)		
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-					-
FUND BALANCES AT BEGINNING OF YEAR		 		-		
FUND BALANCES AT END OF YEAR	\$ 	\$ <u> </u>	\$		\$	

Exhibit 19

NON-MAJOR SPECIAL REVENUE FUND PUBLIC LAW 108-446 - HIGH COST SERVICES Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

		BUDGETED SIGINAL JDGET	D AMOUNT FINAL BUDGET		ACTUAL (ADJUSTED TO BUDGETARY BASIS)		VARIANCE WI FINAL BUDGI POSITIVE (NEGATIVE	
REVENUES: Federal sources: Restricted grants-in-aid: Subgrants	\$	30,724	\$	30,724	\$	20.724	•	
Total Revenues	Φ.	30,724	•	30,724	\$	30,724	\$	
EXPENDITURES: Current: Instruction:								
Special programs		30,724		30,724		30,724		
Total Expenditures		30,724		30,724		30,724		
EXCESS OF REVENUES OVER EXPENDITURES								
OTHER FINANCING USES: Transfers out								
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES		-		-		-		
FUND BALANCES AT BEGINNING OF YEAR								
FUND BALANCES AT END OF YEAR	\$		\$		\$		\$	

Exhibit 20

NON-MAJOR SPECIAL REVENUE FUND METROPOLITAN HUMAN SERVICES DISTRICT Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

		BUDGETEI RIGINAL UDGET		JNT FINAL BUDGET	(ADJI BUE	CTUAL USTED TO OGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	
REVENUES:								
Federal sources: Restricted grants-in-aid:								
Subgrants	\$	107,462	\$	107,462	\$	107,462	\$	
Total Revenues		107,462		107,462		107,462		
EXPENDITURES: Current: Support Services:								
Student services		106,902		106,902		106,902		-
Student transportation services		560		560		560		
Total Expenditures	-	107,462		107,462		107,462		
EXCESS OF REVENUES OVER EXPENDITURES				(-				
OTHER FINANCING USES: Transfers out	2							
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES		~				-		
FUND BALANCES AT BEGINNING OF YEAR			-					<u> </u>
FUND BALANCES AT END OF YEAR	\$		\$		\$		\$	-

Exhibit 21

NON-MAJOR SPECIAL REVENUE FUND TITLE I SCHOOL REDESIGN GRANT Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	-	BUDGETE	D AMOL		(ADJ	ACTUAL (ADJUSTED TO		ANCE WITH L BUDGET
		RIGINAL		FINAL		DGETARY	POSITIVE	
REVENUES:		BUDGET		UDGET		BASIS)		EGATIVE)
Federal Sources;								
Unrestricted indirect cost recoveries Restricted grants-in-aid:	\$	14,624	\$	14,624	\$	14,624	\$	-
Subgrants		194,888		194,888	:	194,888		-
Total Revenues		209,512		209,512		209,512		
EXPENDITURES: Current:								
Support Services:								
Student services		111,248		111,248		111,248		-
Instructonal staff support	-	83,640		83,640		83,640		
Total Expenditures		194,888		194,888		194,888		
EXCESS OF REVENUES OVER EXPENDITURES		14,624		14,624		14,624		
OTHER FINANCING USES:								
Transfers out		(14,624)		(14,624)		(14,624)		
Total Other Financing Uses		(14,624)		(14,624)		(14,624)		
EXCESS OF REVENUES OVER EXPENDITURES								
AND OTHER USES				-		-		
FUND BALANCES AT BEGINNING OF YEAR								
FUND BALANCES AT END OF YEAR	\$		\$		\$		\$	

Exhibit 22

NON-MAJOR SPECIAL REVENUE FUND 8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

		BUDGETER) AMOI	JNT		CTUAL JSTED TO		ANCE WITH L BUDGET
	OR	IGINAL		FINAL	BUD	GETARY	POSITIVE	
	BL	JDGET	BUDGET		В	ASIS)	(NE	GATIVE)
REVENUES: State Sources: Restricted grants-in-aid	\$	88,236	\$	88,236	\$	88,236	\$	_
g a.	•			00,100		00,200	-	
Total Revenues		88,236		88,236		88,236		
EXPENDITURES: Current: Instruction:								
Regular programs		88,236		88,236		88,236		
Total Expenditures		88,236		88,236		88,236		
EXCESS OF REVENUES OVER EXPENDITURES				-	-	-		
FUND BALANCES AT BEGINNING OF YEAR						-		
FUND BALANCES AT END OF YEAR	\$		\$	-	\$	-	\$	

Exhibit 23

NON-MAJOR SPECIAL REVENUE FUND CARL PERKINS - SECONDARY Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BL ORIGIN	JDGETED Al		TNAL	(ADJUS	TUAL STED TO SETARY	VARIANC FINAL BI POSI	JDGET
	BUDGE		BUDGET		-	SIS)	(NEGA	
REVENUES: Federal Sources: Restricted grants-in-aid:							11201	
Subgrants	\$12	9,168	\$	129,168	\$	129,168	\$	
Total Revenues	12	9,168		129,168		129,168		
EXPENDITURES: Current: Instruction:								
Regular programs	12	9,168		129,168	-	129,168		-
Total Expenditures	12	9,168		129,168		129,168		-
EXCESS OF REVENUES OVER EXPENDITURES		-				-	-	-
FUND BALANCES AT BEGINNING OF YEAR		-				-		
FUND BALANCES AT END OF YEAR	\$		\$		\$		\$	

Exhibit 24

NON-MAJOR SPECIAL REVENUE FUND TITLE I DIRECT STUDENT SERVICES Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

		BUDGETE	D AMOU	NT	CTUAL USTED TO	VARIANCE WITH FINAL BUDGET		
	100	RIGINAL UDGET		FINAL UDGET	GETARY BASIS)	POSITIVE (NEGATIVE)		
REVENUES: Federal Sources: Unrestricted - indirect cost recoveries Restricted grants-in-aid:	\$	4,788	\$	4,788	\$ 4,788	\$		
Subgrants		63,804		63,804	 63,804			
Total Revenues		68,592	-	68,592	 68,592			
EXPENDITURES: Current: Instruction:								
Regular programs		63,804	1	63,804	 63,804		-	
Total Expenditures		63,804	x 	63,804	 63,804		-	
EXCESS OF REVENUES OVER EXPENDITURES		4,788		4,788	 4,788			
OTHER FINANCING USES: Transfers out		(4,788)		(4,788)	 (4,788)			
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES		-		-	-		-	
FUND BALANCES AT BEGINNING OF YEAR					 		-	
FUND BALANCES AT END OF YEAR	\$		\$		\$ 	\$:	

Exhibit 25

NON-MAJOR SPECIAL REVENUE FUND COMPREHENSIVE LITERACY STATE DEVELOPMENT GRANT Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETED AMOUNT ORIGINAL FINAL BUDGET BUDGET		ACTUAL (ADJUSTED TO BUDGETARY BASIS)		FINAL	NCE WITH BUDGET SITIVE GATIVE)		
REVENUES:						2.10.07		0
Federal Sources: Unrestricted - indirect cost recoveries	\$	11,660	\$	11,660	\$	11 660	\$	
Restricted grants-in-aid:	Φ	11,000	Φ	11,000	Ð	11,660	Ф	-
Subgrants		155,386		155,386		155,386		
Total Revenues		167,046		167,046		167,046		-
EXPENDITURES: Current: Instruction:								
Regular programs		155,386		155,386		155,386		
Total Expenditures	_	155,386		155,386	_	155,386		
EXCESS OF REVENUES OVER EXPENDITURES		11,660		11,660		11,660		
OTHER FINANCING USES: Transfers Out		(11,660)		(11,660)		(11,660)		
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES		<u>-</u>						
FUND BALANCES AT BEGINNING OF YEAR							-	
FUND BALANCES AT END OF YEAR	\$	-	\$	-	\$	-	\$	

Exhibit 26

NON-MAJOR SPECIAL REVENUE FUND REAL-TIME EARLY ACCESS TO LITERACY Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGET ORIGINAL BUDGET	ED AMOUNT FINAL BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES: Federal Sources: Unrestricted - indirect cost recoveries Restricted grants-in-aid: Subgrants	3,197 \$ 42,741	3,197 \$ 42,741	3,197 \$ 42,741	\$ -
Total Revenues	45,938	45,938	45,938	_
EXPENDITURES: Current: Support Services: Instructional staff support	42,741	42,741	42,741	
Total Expenditures	42,741	42,741	42,741	
EXCESS OF REVENUES OVER EXPENDITURES	3,197	3,197	3,197	
OTHER FINANCING SOURCES (USES): Transfers out	(3,197)	(3,197)	(3,197)	
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR				
FUND BALANCES AT END OF YEAR	\$	\$	\$ -	\$ -

Exhibit 27

NON-MAJOR SPECIAL REVENUE FUND LOUISIANA SCHOOL MENTAL HEALTH PROJECT Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

REVENUES:		BUDGETED AMOUNT ORIGINAL FINAL BUDGET BUDGET			ACTUAL (ADJUSTED TO BUDGETARY BASIS)		VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	
Federal Sources: Unrestricted - indirect cost recoveries Restricted grants-in-aid: Subgrants	\$	17,455 232,989	\$	17,455 232,989	\$	17,455 232,989	\$	-
Total Revenues		250,444		250,444		250,444		_
EXPENDITURES: Current: Support Services: Student services Instructional staff support		227,626 5,363		227,626 5,363		227,626 5,363		
Total Expenditures	-	232,989		232,989		232,989		
EXCESS OF REVENUES OVER EXPENDITURES		17,455	1 	17,455		17,455		
OTHER FINANCING USES: Transfers out		(17,455)		(17,455)		(17,455)		
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES		-		-		-		-
FUND BALANCES AT BEGINNING OF YEAR				<u>-</u>			a	
FUND BALANCES AT END OF YEAR	\$		\$	-	\$		\$	

Exhibit 28

NON-MAJOR SPECIAL REVENUE FUND TITLE I SCHOOL IMPROVEMENT GRANT Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

		BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)			NCE WITH BUDGET	
	ORIGINAL BUDGET		FINAL BUDGET			POSITIVE (NEGATIVE)		
REVENUES: Federal Sources: Unrestricted - indirect cost recoveries Restricted grants-in-aid:	\$	3,504	\$	3,504	\$	3,504	\$	-
Subgrants		47,444		47,444		47,444		-
Total Revenues		50,948		50,948	3-	50,948		-
EXPENDITURES: Current: Instruction:								
Regular programs Support Services:		25,214		25,214		25,214		-
Instructional staff support		22,230		22,230		22,230		
Total Expenditures		47,444		47,444	-	47,444		
EXCESS OF REVENUES OVER EXPENDITURES		3,504		3,504		3,504		
OTHER FINANCING USES: Transfers Out		(3,504)		(3,504)		(3,504)		
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	,							
FUND BALANCES AT BEGINNING OF YEAR								-
FUND BALANCES AT END OF YEAR	\$		\$		\$	•	\$	

Exhibit 29

NON-MAJOR SPECIAL REVENUE FUND EARLY CHILDHOOD COMMUNITY NETWORK PILOTS Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

DEVENUES:	BUDGETE ORIGINAL BUDGET	D AMOUNT FINAL BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES: Federal Sources: Unrestricted - indirect cost recoveries Restricted grants-in-aid:	1,584	1,584	1,584	\$ -
Subgrants Total Revenues	\$ 21,117 22,701	\$ 21,117 22,701	\$ 21,117 22,701	
EXPENDITURES: Current: Instruction:				
Regular programs	17,125	17,125	17,125	-
Support Services: Instructional staff support	3,992	3,992	3,992	
Total Expenditures	21,117	21,117	21,117	
EXCESS OF REVENUES OVER EXPENDITURES	1,584	1,584	1,584	
OTHER FINANCING SOURCES (USES): Transfers out	(1,584)	(1,584)	(1,584)	<u> </u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR		-		
FUND BALANCES AT END OF YEAR	\$ -	\$	\$	\$

Exhibit 30

NON-MAJOR SPECIAL REVENUE FUND COMMUNITY CHILD CARE RECOVERY Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETE	D AMOUNT	ACTUAL (ADJUSTED TO	VARIANCE WITH FINAL BUDGET
	ORIGINAL BUDGET	FINAL BUDGET	BUDGETARY BASIS)	POSITIVE (NEGATIVE)
REVENUES: Federal Sources: Restricted grants-in-aid: Subgrants	\$ 75,000	\$ 75,000	\$ 75,000	
Total Revenues	75,000	75,000	75,000	
EXPENDITURES: Current: Instruction:				
Regular programs	75,000	75,000	75,000	
Total Expenditures	75,000	75,000	75,000	
EXCESS OF REVENUES OVER EXPENDITURES				
OTHER FINANCING SOURCES (USES): Transfers out		-		
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-		-
FUND BALANCES AT BEGINNING OF YEAR			·	
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

NON-MAJOR SPECIAL REVENUE FUND LUNCH FUND Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETE ORIGINAL BUDGET	D AMOUNT FINAL BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	ACTUAL AMOUNTS GAAP BASIS	ACTUAL BUDGETARY BASIS TO GAAP DIFFERENCE OVER (UNDER)
REVENUES:	BODOLI	DODGET	DAGIG)	(NEGATIVE)	DASIS	OVER JUNDER)
Local Sources Food service income Interest earnings State Sources:	\$ 28,500 1,500	\$ 41,500 1,500	\$ 32,235 1,608	\$ (9,265) 108	\$ 32,235 1,608	\$ -
Retricted grants-in-aid - MFP Federal Sources: Restricted grants-in-aid:	615,650	615,650	615,650	-	615,650	
Subgrants Other - Commodities	3,656,183 250,000	3,822,803 300,000	4,240,460 314,450	417,657 14,450	4,240,460 314,450	
Total Revenues	4,551,833	4,781,453	5,204,403	432.107	5,204,403	
EXPENDITURES: Current: Support Services:						
Food service programs	4,562,737	4,968,882	5,097,118	(128,236)	5,025,329	(71,789)
Total Expenditures	4,562,737	4,968,882	5,097.118	(128,236)	5,025,329	(71,789)
EXCESS OF REVENUES OVER EXPENDITURES	(10,904)	(187,429)	107,285	303,871	179,074	71,789
OTHER FINANCING SOURCES: Transfer in		200,000		(200,000)		<u>:</u>
Total Other Financing Sources		200,000		(200,000)		
NET CHANGE IN FUND BALANCES	(10,904)	12,571	107,285	103,871	179,074	71,789
FUND BALANCES AT BEGINNING OF YEAR	666,593	666,593	666,593		666,593	
FUND BALANCES AT END OF YEAR	\$ 655,689	\$ 479,164	\$ 773,878	\$ 303,871	\$ 845,667	\$ 71,789

NON-MAJOR SPECIAL REVENUE FUND AD VALOREM MAINTENANCE FUND Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

DEMENTICS.	BUDGETE ORIGINAL BUDGET	ED AMOUNT FINAL BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	ACTUAL AMOUNTS GAAP BASIS	ACTUAL BUDGETARY BASIS TO GAAP DIFFERENCE OVER (UNDER)
REVENUES: Local Sources						
Ad valorem tax Interest earnings	\$ 2,278,460 5,000	\$ 2,165,337 5,000	\$ 2,206,515 7,761	\$ 41,178 2,761	\$ 2,206,515 7,761	\$ -
Total Revenues	2,283,460	2,170,337	2,214,276	2,761	2,214,276	
EXPENDITURES: Current: Support Services: General administration Plant services	60,000 1,190,000	68,504 1,181,496	68,504 701,376	480,120	68,504 651,115	(50,261)
Total Expenditures	1,250,000	1,250,000	769,880	480,120	719,619	(50,261)
EXCESS OF REVENUES OVER EXPENDITURES	1,033,460	920,337	1,444,396	482,881	1,494,657	(50,261)
FUND BALANCES AT BEGINNING OF YEAR	5,554,543	5,554,543	5,554,543		5,554,543	
FUND BALANCES AT END OF YEAR	\$ 6,588,003	\$ 6,474,880	\$ 6,998,939	\$	\$ 7,049,200	\$ (50,261)

Exhibit 33

NON-MAJOR SPECIAL REVENUE FUND SCHOOL ACTIVITY FUNDS Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Year Ended June 30, 2022

	BUDGETED AMOUNT * ORIGINAL FINAL BUDGET BUDGET			BUDGETED AMOUNT * (ADJUSTED TO FI ORIGINAL FINAL BUDGETARY		(ADJUSTED TO BUDGETARY		RIANCE WITH AL BUDGET POSITIVE NEGATIVE)
REVENUES: Local Sources: Tuition and fees	\$		\$	-	\$	1,574,287	\$	1,574,287
Total Revenues						1,574,287		1,574,287
EXPENDITURES: Current: Instruction: Regular programs						1 501 714		/4 504 744\
					-	1,581,714		(1,581,714)
Total Expenditures						1,581,714		(1,581,714)
EXCESS OF REVENUES OVER EXPENDITURES						(7,427)		(7,427)
FUND BALANCES AT BEGINNING OF YEAR						1,786,391	7	1,786,391
FUND BALANCES AT END OF YEAR	\$		\$		\$	1,778,964	\$	1,778,964

^{*} School Activity Funds are not required to be budgeted under the Louisiana Local Government Budget Act.

NON-MAJOR PERMANENT FUND

The Non-Major Permanent Fund is used to report resources that are legally restricted to the extent that only earnings generated, and not principal, may be used to support programs.

THE JOSEPH ACCARDO SCHOLARSHIP FUND

The Joseph Accardo Scholarship Fund accounts for a \$15,000 donation received from the widow of Joseph Accardo in March, 1970. The principal remains intact, and the earnings from investment of the principal are used for an annual scholarship. The scholarship is awarded annually to a deserving student attending a St. Bernard Parish public high school.

Exhibit 34

NON-MAJOR PERMANENT FUND Balance Sheet June 30, 2022

	ACCARDO ARSHIP ND
ASSETS: Cash and cash equivalents	\$ 201,741
TOTAL ASSETS	\$ 201,741
LIABILITIES: Accounts payable	\$ 250
TOTAL LIABILITIES	250
FUND BALANCE:	
Fund Balance: Non-Spendable for: Scholarships Restricted For: Scholarships	 15,000 186,491
Total Fund Balances	 201,491
TOTAL LIABIITIES AND FUND BALANCE	\$ 201,741

Exhibit 35

NON-MAJOR PERMANENT FUND Statement of Revenues, Expenditures and Changes in Fund Balance For the Year Ended June 30, 2022

	JOSEPH ACCAF SCHOLARSHI FUND	
REVENUES: Local sources: Interest earnings	\$	250
Total Revenues		250
EXPENDITURES: Current: Instruction:		
Regular programs		750
Total Expenditures		750
EXCESS OF REVENUES OVER EXPENDITURES	(500)
FUND BALANCE AT BEGINNING OF YEAR	201,	991
FUND BALANCE AT END OF YEAR	\$ 201,	<u>491</u>

Exhibit 36

Chalmette, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD Fiscal Year Ended June 30, 2022

AGENCY HEAD NAME: Doris Voitier, Superintendent

Purpose	Amount		
Salary	\$ 193,937		
Benefits - Insurance	16,141		
Benefits - Retirement	48,872		
Cell Phone	562		
Dues	760		
Registration Fees	255		
Gasoline	1,474		

Schedule of Compensation Paid to Board Members For the Year Ended June 30, 2022

	2022
Darleen P. Asevedo (Term ended 8/2021) Donald D. Campbell	\$ 1,600 9,600
Diana B. Dysart - President (through 12/31/2021) William H. Egan	10,200 9,600
Clifford M. Englande - President (From 1/01/2022)	10,200
Carly C. Jackson Kelly Le-Bowman (Term began 9/2021)	9,600 8,000
Katherine K. Lemoine Joseph V. Long	9,600 9,600
Shelton Smith Sean K. Warner	9,600 9,600
Rosiland White	<u>9,600</u> \$106,800
SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT	

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Vision... Effort... Success

STATISTICAL SECTION

2021-2022

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STATISTICAL SECTION CONTENTS

	<u>Table</u>	Page No.
Financial Trends:		
These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
Net Position by Component Changes in Net Position Fund Balances of Governmental Funds Changes in Fund Balances of Governmental Funds	1 2 3 4	148 150 152 154
Revenue Capacity:		
These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
Assessed and Estimated Actual Value of Taxable Property Overlapping Governments Principal Property Taxpayers Property Tax Levies and Collections Sales and Use Tax Rates and Collections - All Governments	5 6 7 8 9	156 159 160 162 164
Debt Capacity:		
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.		
Ratios of Outstanding Debt by Type Ratios of General Obligation Bonded Debt Outstanding Computation of Direct and Underlying Bonded Debt Legal Debt Margin Information	10 11 12 13	166 168 170 172 (continued)

STATISTICAL SECTION CONTENTS

	Table	Page No.
Demographic and Economic Information:		
This schedule offers demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
Demographic and Economic Statistics Principal Employers	14 15	174 175
Operating Information:		
These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
School Building Information School Personnel Operating Statistics	16 17 18	176 186 188
Other Information:		
Schedule of Insurance in Force	19	189

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report (ACFR) for the relevant year.

(Concluded)

Net Position by Component 2013-2022 (Unaudited)

	2013	2014	2015 *	2016
Governmental Activities:				
Net investment in capital assets	\$ 355,203,336	\$ 377,676,153	\$ 388,966,064	\$ 395,446,091
Restricted	6,456,485	3,996,267	3,286,576	2,709,227
Unrestricted	75,026,378	84,519,323	(5,592,870)	(60,337)
Total governmental activities net position	\$ 436,686,199	\$ 466,191,743	\$ 386,659,770	\$ 398,094,981

^{*} Decrease in net position due to the School Board's implementation of GASB Statement No. 68

Accounting and Financial Reporting for Pensions - An amendment of GASB Statement No. 27

^{**} Decrease in net position due to the School Board's implementation of GASB Statement No. 75

Tax Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions

	2017		2018**	_	2019	 2020	 2021	 2022
\$	418,315,711	\$	413,947,831	\$	400,482,530	\$ 386,795,533	\$ 374,635,254	\$ 362,934,727
	2,101,574		2,839,473		2,791,471	4,213,735	7,542,925	9,029,655
_	(12,164,357)	_	(74,068,487)		(68,215,332)	(70,349,216)	(71,208,068)	(62,691,204)
\$	408,252,928	\$	342,718,817	\$	335,058,669	\$ 320,660,052	\$ 310,970,111	\$ 309,273,178

Changes in Net Position 2013-2022 (Unaudited)

Function	2013	2014	2015	2016
Expenses:				
Instruction:				
Regular programs	\$ 54,644,990	\$ 52,309,601	\$ 46,334,004	\$ 41,424,817
Special programs	5,390,954	5,114,665	5,552,685	6,055,010
Adult/Continuing Education	313,532	248,878	244,648	249,017
Support Services:				
Student services	4,510,225	4,349,898	5,526,341	4,380,146
Instructional staff support services	3,731,404	3,882,499	3,447,745	3,862,410
General administration	2,376,471	2,290,213	2,381,847	2,221,436
School administration	3,667,997	3,538,598	3,561,435	3,736,227
Business services	701,246	673,408	685,947	717,544
Plant services	11,987,967	15,134,588	11,884,582	15,173,482
Student transportation services	3,537,182	3,724,404	3,671,898	4,944,712
Central services	716,122	592,631	667,074	677,484
Community service programs	8,000	8,000	8,000	8,000
Food service operations	4,117,737	4,026,361	4,231,218	4,361,236
Interest on long term debt	1,424,517	441,114	336,247	226,133
Total expenses	97,128,344	96,334,858	88,533,671	88,037,654
Program Revenues:				
Charges for services:				
Regular programs	185,322	188,111	223,556	189.853
Adult and continuing education programs	10,760	24,149	14.873	6,626
Food services operations	331.964	281.892	330.698	303.141
Operating grants and contributions	15,149,443	14,840,398	12,400,374	14,176,257
Capital grants and contributions	28,532,439	41,405,955	9,078,316	6,472,810
, , ,				
Total program revenues	44,209,928	56,740,505	22,047,817	21,148,687
Net (Expense)/Revenue	_(52,918,416)	(39,594,353)	(66,485,854)	(66,888,967)
General Revenues and Other Changes in Net Position:				
Taxes:				
Ad valorem taxes levied for general purposes	12,156,630	11,192,018	12,021,485	11,737,209
Ad valorem taxes levied for maintenance purposes			-	-
Ad valorem taxes levied for debt service purposes	3,368,679	-	1,812,904	1,770,439
Sales taxes levied for salaries, benefits and general purposes	14,948,376	15,392,272	16,037,137	13,517,194
Grants and contributions not restricted to specific programs - MFP	30,232,592	35,798,558	39,110,878	39,993,074
Grants and contributions not restricted to specific programs -				
State revenue sharing	51,601	74,421	90,676	57,611
Interest earnings	221,934	269,136	257,753	316,903
Insurance proceeds from loss		-		
Other	1,168,043	949,117	859,037	10,931,748
Extraordinary item - CDL Forgiveness	-	5,424,375	-	•
Total	62,147,855	69,099,897	70,189,870	78,324,178
Change in Net Position	9,229,439	29,505,544	3,704,016	11,435,211

	2017		2018		2019		2020		2021		2022
\$	55,672,460	\$	52,026,172	\$	51,247,006	\$	60,104,408	\$	65,867,474	\$	59,507,739
	6,290,769		6,463,728		6,508,833		7,145,206		7,746,780		7,945,971
	216,168		133,999				-		-1		-
	4,677,047		4,676,934		4,585,749		5,616,878		5,471,346		5,441,449
	3,983,437		3,975,233		4,383,856		4,199,100		4,634,569		5,664,721
	2,565,816		2,486,832		2,511,692		2,575,923		2,714,253		3,154,013
	3,796,010		4,060,595		4,093,242		4,248,556		4,410,419		4,531,823
	717,375		710,047		666,448		690,268		718,448		722,682
	12,797,845		13,436,933		13,565,631		14,539,221		16,557,133		18,428,843
	4,022,854		4,889,887		4,001,986		3,957,483		3,912,264		4,471,101
	666,416		552,237		581,549		578,151		597,683		338,620
	8,000		8,000		8,000		8,000		8,000		8,000
	4,422,871		4,692,315		4,736,375		5,467,299		4,472,480		5,028,219
	110,984		31,700		-		-		* 3		-
	99,948,052		98,144,612		96,890,367		109,130,493		117,110,849		115,243,181
	158,109		200,089		165,911		125,409		893,729		163,869
	5,071		6,849		-		200				
	278,365		127,125		114,375		82,341		43,090		32,235
	13,777,844		12,261,935		12,677,348		13,698,957		19,010,083		20,983,625
	25,266,463		14,860,410			_		_	1,659,211	_	952,269
	39,485,852	-	27,456,408	_	12,957,634	_	13,906,707	-	21,606,113	-	22,131,998
((60,462,200)		(70,688,204)		(83,932,733)	-	(95,223,786)	-	(95,504,736)	-	(93,111,183)
	11,589,719		11,575,113		12,898,764		15,327,655		15,530,276		14,904,963
	1 710 100		1,709,920		1,906,590		2,265,758		2,301,379		2,206,515
	1,716,108		298		15 251 712		15,942,894		16 000 070		21 020 441
	15,978,112 40,149,545		16,421,148 43,775,081		15,351,712 44,417,693		45,262,230		16,888,878 46,798,492		21,938,441 47,560,330
	40,149,343		43,773,001		44,417,093		43,202,230		40,790,492		47,300,330
	106,297		116,147		118,538		72,607		133,168		141,330
	333,744		427,011		844,635		712,788		154,095		147,024
	1=		-		150,000		1.0		1,027,910		130,021
	746,622		1,295,601		1,634,739		1,241,237		1,241,775		4,385,626
		_		_		_		_	1.0	_	
	70,620,147	-	75,320,319	-	77,322,671	_	80,825,169	_	84,075,973	_	91,414,250
_	10,157,947	,	4,632,115	-	(6,610,062)	_	(14,398,617)	-	(11,428,763)	-	(1,696,933)

Fund Balances of Governmental Funds 2013-2022 (Unaudited)

	2013	2014	2015	2016
General Fund:				
Non-Spendable	\$ 1,360,861	\$ 1,284,867	\$ 1,243,657	\$ 1,112,359
Restricted	1,307,752	1,307,752	1,307,752	1,307,752
Assigned	4,106,325	4,015,283	4,564,974	5,288,378
Unassigned	2,982,877	4,934,387	10,536,431	10,898,334
Total general fund	\$ 9,757,815	\$ 11,542,289	\$ 17,652,814	\$ 18,606,823
All Other Governmental Funds:				
Non-Spendable	\$ 138,638	\$ 213,311	\$ 199,666	\$ 205,824
Restricted	10,558,058	2,673,515	1,963,824	1,386,475
Assigned	75,991,034	82,272,536	66,679,129	67,068,674
Unassigned	(3,004,340)	_		-
Total all other governmental funds	\$ 83,683,390	\$ 85,159,362	\$ 68,842,619	\$ 68,660,973

2017	2018	2019	2020	2021	2022
\$ 1,029,114 1,307,752 5,242,953 10,741,660 \$ 18,321,479	\$ 1,160,468 1,307,752 4,855,501 12,935,056 \$ 20,258,777	\$ 1,220,535 7,092,072 12,905,072 \$ 21,217,679	\$ 1,310,001 7,629,901 14,177,412 \$ 23,117,314	\$ 1,480,670 - 8,976,287 12,951,715 \$ 23,408,672	\$ 2,105,256 9,182,569 12,259,605 \$23,547,430
\$ 326,278 778,822 57,722,992	\$ 342,149 1,516,721 61,525,426	\$ 219,875 2,776,471 60,602,284	\$ 329,723 4,198,735 59,812,680	\$ 274,633 7,527,925 63,123,770	\$ 284,695 9,014,655 63,115,662
\$ 58,828,092	\$ 63,384,296	\$ 63,598,630	\$ 64,341,138	\$ 70,926,328	\$72,415,012

Changes in Fund Balances of Governmental Funds 2013-2022 (Unaudited)

	2013	2014	2015	2016	2017	2018
Revenues: Revenues from local sources:						
Ad valorem taxes	\$ 15,525,309	\$ 11,192,018	\$ 13,834,389	\$ 13,507,648	\$ 13,305,827	\$ 13,285,331
Sales & use taxes	14,948,376	15,392,272	16,037,137	13,517,194	15,978,112	16,421,148
Rentals, leases and royalties	287,072	182,944	190,332	197,305	230,923	192,243
Tuition and fees	196,082	212,260	238,429	196,479	163,180	206,938
Food services income	331,964	281,892	330,698	303,141	278,365	127,175
Interest earnings	221,934	269,136	257,753	316,903	333,744	427,011
Settlements			-	9,171,314	-	-
Unrealized gain (loss) on investments		-	#1		(39,582)	(61,246)
Other revenues	880,971	763,371	668,705	1,087,592	571,433	582,624
Total revenues from local sources	32,391,708	28,293,893	31,557,443	38,297,576	30,822,002	31,181,224
Revenues from state sources:						
Unrestricted grants-in-aid - MFP	30,232,592	35,798,558	39,110,878	40,526,222	40,149,545	43,775,081
Unrestricted grants-in-aid - other	-	-	=	3	106,376	116,226
Restricted grants-in-aid	788,360	2,071,208	1,269,539	838,045	1,195,209	919,116
Total revenues from state sources	31,020,952	37,869,766	40,380,417	41,364,267	41,451,130	44.810,423
Revenue from federal sources	42,945,123	54,249,566	20,663,404	19,811,022	37,832,867	26,785,080
Total Revenues	106,357,783	120,413,225	92,601,264	99,472,865	110,105,999	102,776,727
Expenditures:						
Current:						
Instructional services						
Regular instructional programs	41,174,493	40,336,632	39,409,682	39,247,056	40,498,502	43,031,129
Special instructional programs	5,230,489	5,113,136	5,549,358	6,052,686	6,290,769	6,463,728
Adult/continuing education Support Services:	313,532	327,818	244,648	249,017	216,168	133,999
Student support services	4,430,190	4,329,559	4,321,216	4,380,146	4,677,047	4,676,934
Instructional staff support services	3,452,814	3,649,122	3,538,973	3,842,685	3,942,231	3,871,070
General administration services	2,276,772	2,186,176	2,258,095	2,105,645	2,457,748	2,329,664
School administration services	3,578,591	3,505,854	3,519,911	3,709,491	3,729,960	4,034,508
Business services	700,359	672,521	682,132	715,588	715,142	702,106
Plant services	11,535,398	11,169,295	11,432,855	14,671,739	12,345,770	12,911,637
Student transportation services	3,311,590	3,499,483	3,433,051	4,683,515	3,734,049	4,575,364
Central services	565,169	488,817	519,760	568,174	581,545	515,777
Community services	8,000	8,000	8,000	8,000	8,000	8,000
Food services	4,096,943	4,014,244	4,218,889	4,345,678	4,409,514	4,674,954
Capital Outlay	40,712,806	35,078,533	21,076,587	11,231,316	34,157,760	7,182,655
Debt Service:						
Principal	1,895,000	1,985,000	2,095,000	2,210,000	2,330,000	640,000
Interest	549,001	475,402	372,475	263,850	150,700	31,700
Total Expenditures	123,831,147	116,839,592	102,680,632	98,284,586	120,244,905	95,783,225
Excess (deficiency) of revenues						
over (under) expenditures	(17,473,364)	3,573,633	(10,079,368)	1,188,279	(10,138,906)	6,993,502
Other Financing Sources (Uses):						
Sale of equipment	-	-	=	34,085	20,681	H)
Insurance proceeds from loss		<u>*</u>	(8)	-		*
Settlements	-		20	-	*	~
Local revenues transferred to						
other educational agencies	(80,909)					
Transfers in Transfers Out	943,123 (1,141,096)	2,798,588 (3,112,163)	15,615,372 (15,742,222)	9,498,631 (9,948,631)	14,265,582 (14,265,582)	10,352,142 (10,852,142)
	(278,882)	(313,575)	(126,850)	(415,915)	1000 NRT 300H-0107	(500,000)
Total other financing sources (uses)					20,681	
Net change in fund balances	\$(17,752,246)	\$ 3,260,058	\$(10,206,218)	\$ 772,364	\$(10,118,225)	\$ 6,493,502
Debt service as a percentage of non-capital expenditures	2.9%	3.0%	3.0%	3.0%	2.9%	0.8%
	4.070	5.070	2.2.0	0.070		(5.00 5.00

2019	2020	2021	2022
\$ 14,805,354	\$ 17,593,413	\$ 17,831,655	\$ 17,111,478
15,351,712	15,942,894	16,888,878	21,938,441
239,267	470,190	376,216	230,186
165,911	125,409	810,400	1,754,575
114,375	82,341	43,090	32,235
844,635	712,788	154,095	147,024
115,575	25,253	(42,557)	(495,154)
743,345	745,794	926,541	3,201,139
32,380,174	35,698,082	36,988,318	43,919,924
44,417,693	45,262,230	46,798,492	47,560,330
118,538	72,607	133,168	79
863,819	1,465,387	1,535,448	682,887
45,400,050	46,800,224	48,467,108	48,243,296
12,350,081	12,233,570	19,133,846	21,253,007
90,130,305	94,731,876	104,589,272	113,416,227
42,739,051	43 105 180	40 013 464	54,433,632
	43,195,180	49,913,464	The state of the s
6,503,544	7,085,912	7,725,501	7,940,682
4 500 050	5015510	5.074.000	5 400 570
4,563,959	5,245,546	5,371,868	5,429,572
4,070,172	4,088,054	4,442,636	5,320,406
2,383,765	2,470,243	2,602,146	2,996,131
4,074,985	4,222,240	4,387,514	4,492,097
665,561	689,381	700,863	722,172
13,155,442	14,128,827	16,146,850	17,977,903
3,680,597	3,636,226	3,626,764	4,201,223
529,105	546,703	587,633	335,360
8,000	8,000	8,000	8,000
4,722,108	5,461,031	4,467,960	5,025,329
460,694	312,390	514,425	2,183,146
-	<u>.</u>	-	-
87,556,983	91,089,733	100,495,624	111,065,653
2,573,322	3,642,143	4,093,648	2,350,574
450.000	-	105,973	400.007
150,000	~	1,027,910	130,021
	-	-	-
3,732,424	2,804,515	7,848,666	9,358,882
(4,232,424)	(3,804,515)	(7,938,471)	(10,212,035)
(350,000)	(1,000,000)	1,044,078	(723, 132)
\$ 2,223,322	\$ 2,642,143	\$ 5,137,726	\$ 1,627,442
0.0%	0.0%	0.0%	0.0%

Assessed and Estimated Actual Value of Taxable Property 2013-2022 (Unaudited)

	LAND AND IM	PROVEMENTS (1)	OTHER PRO	
YEAR ENDED JUNE 30	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE
2013	\$ 164,635,938	\$ 1,646,359,380	\$ 207,766,965	\$ 1,235,295,623
2014	170,805,390	1,708,053,900	199,367,569	1,172,750,406
2015	169,463,272	1,694,632,720	220,936,376	1,263,701,200
2016	173,343,983	1,733,439,830	209,561,261	1,227,513,687
2017	187,331,162	1,873,311,620	191,676,268	1,101,068,853
2018	195,580,993	1,955,809,930	181,614,308	1,030,331,120
2019	201,275,172	2,012,751,720	211,577,039	1,236,891,433
2020	208,112,149	2,081,121,490	261,131,053	1,560,335,713
2021	217,318,334	2,173,183,340	262,567,257	1,557,013,527
2022	227,432,292	2,274,322,920	237,842,944	1,388,789,653

⁽¹⁾ Land and Improvements are assessed at 10% of estimated actual value.

⁽²⁾ Public Service Properties are assessed at 25% of estimated actual value. All other properties are assessed at 15% of estimated actual value.

⁽³⁾ A Homestead Exemption is allowed for up to \$7,500 of the assessed value of the taxpayer's principal residence.

_E	XEMPTIONS (3)		TC	RATIO OF TOTAL	
	LAND AND PROVEMENTS	TOTAL DIRECT TAX RATE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE
\$	59,431,584	45.00	\$ 312,971,319	\$2,881,655,003	10.86%
	60,306,544	35.00	309,866,415	2,880,804,306	10.76%
	61,126,257	40.50	329,273,391	2,958,333,920	11.13%
	62,981,600	40.50	319,923,644	2,960,953,517	10.80%
	64,904,738	41.22	314,102,692	2,974,380,473	10.56%
	65,416,739	41.22	311,778,562	2,986,141,050	10.44%
	65,637,215	41.22	347,214,996	3,249,643,153	10.68%
	67,482,580	41.22	401,760,622	3,641,457,203	11.03%
	69,333,820	42.11	410,551,771	3,730,196,867	11.01%
	71,217,233	42.11	394,058,003	3,663,112,573	10.76%

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Overlapping Governments 2013-2022 (Unaudited)

	SCH	OOL DISTRICT DIRE	CT RATE	OVERLAPPING	G RATES	
YEAR ENDED JUNE 30	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL SCHOOL MILLAGE	ST. BERNARD PARISH GOVERNMENT	OTHER ENTITIES	TOTAL DIRECT OVERLAPPING RATES
2013	35.00	10.00	45.00	24.90	32.75	102.65
2014	35.00	-	35.00	39.31	53.41	127.72
2015	35.00	5.50	40.50	52.97	55.26	148.73
2016	35.00	5.50	40.50	52.97	55.26	148.73
2017	35.72	5.50	41.22	54.05	56.84	152.11
2018	41.22	•	41.22	54.30	56.39	151.91
2019	41.22	-	41.22	53.75	56.39	151.36
2020	41.22	-	41.22	53.79	56.39	151.40
2021	42.11	×	42.11	54.91	49.27	146.29
2022	42.11	-	42.11	55.33	44.61	142.05

ST. BERNARD PARISH SCHOOL BOARD Chalmette, Louisiana

Principal Property Taxpayers
June 30 2022 and Nine Years Ago
(Unaudited)

FISCAL YEAR 2022 **TAXABLE** PERCENTAGE TYPE OF **ASSESSED** OF ASSESSED **TAXPAYER** BUSINESS VALUATION RANK VALUATION 1 Chalmette Refining Oil and Gas \$67,600,267 17.15% Valero Refining Oil and Gas 43,950,594 2 11.15% Colonial Pipeline Co. Oil and Gas 27,329,460 3 6.94% American Sugar / Domino Sugar Refinery 19,852,816 4 5.04% 3.29% Entergy Louisiana, Inc. Electric Utility 12,900,500 5 Southern Natural Gas 12,290,240 6 3.12% Gas Utility Tennessee Gas Pipeline Oil and Gas 6,242,670 7 1.58% Oil and Gas 1.17% Moem Pipeline 4,626,180 Atmos Energy Gas Utility 3,719,020 9 0.94% Rain CII Carbon, LLC Refinery 3,676,562 10 0.93% Shell Oil Oil and Gas Totals \$202,188,309 51.31%

F	21:	CA	I V	$\Box \Delta$	D	20	11	13	
г	1,0	M	т т	-		/ 1	, ,		

	FISUAL YEAR 2013									
	TAXABLE ASSESSED		PERCENTAGE OF ASSESSED							
\	/ALUATION	RANK	VALUATION							
\$	60,904,684	1	16.30%							
	46,856,318	2	12.58%							
	21,792,093	3	5.85%							
	9,390,917	5	2.52%							
	9,201,390	6	2.47%							
	11,553,460	4	3.10%							
	2,928,830	9	0.79%							
	3,274,130	8	0.88%							
	-		•							
	3,880,791	7	1.04%							
	1,885,177	10	0.51%							
\$	171,667,790		<u>46.04</u> %							

Property Tax Levies and Collections 2013-2022 (Unaudited)

YEAR ENDED JUNE 30	TAX MILLAGE	TAXES LEVIED (1)	TAXES COLLECTED
2013	45.00	\$ 14,083,652	\$ 13,758,810
2014	35.00 ²	10,841,111	10,328,776
2015	3 40.50	13,331,242	13,268,538
2016	40.50	12,952,577	12,947,906
2017	4 41.22	12,947,313	12,754,868
2018	41.22	13,442,817	13,251,654
2019	41.22	14,307,927	13,588,318
2020	41.22 5	16,560,652	16,463,419
2021	42.11	17,283,917	16,668,151
2022	42.11	16,593,957	15,940,508

Recap of Tax Millage per \$1,000 of assessed value

General Fund	35.00	35.00	35.00	35.72	36.49
Special Revenue Funds	÷	w.	-	5.50	5.62
Debt Service	10.00	0.00	<u>5.50</u>	3 — ₄ —	
Total	<u>45.00</u>	35.00	40.50	41.22	<u>42.11</u>

(1) Figures provided by the St. Bernard Parish Assessor's Office.

Some of the assessed properties are exempted from this tax millage,
But since these exempt properties are not identifiable by the School
Board their values remain in the Taxable Assessed amount.

PERCENTAGE OF LEVY	BSEQUENT YEAR LLECTIONS		TOTAL DLLECTIONS TO DATE	-	TOTAL COLLECTIONS TO DATE PERCENTAGE OF LEVY
97.69%	\$ 115,265	\$	13,874,075		98.51%
95.27%	17,402		10,346,178		95.43%
99.53%	62,177		13,330,715		100.00%
99.96%	4,671		12,952,577		100.00%
98.51%	52,510		12,807,378		98.92%
98.58%	20,749		13,272,403		98.73%
94.97%	351,615		13,939,933		97.43%
99.41%	21,675		16,485,094		99.54%
96.44%	814.00		16,668,965		96.44%
96.06%	-		15,940,508		96.06%

Sales and Use Tax Rates and Collections - All Governments 2013-2022 (Unaudited)

Sales and Use Tax Rates

			Parishwide		
			Water/		
Fiscal	School	Parish	Sewer	Law	Total
Year	Board	Council	District	Enforcement	Rate
2013	2.00%	2.00%	0.50%	0.50%	5.00%
2014	2.00%	2.00%	0.50%	0.50%	5.00%
2015	2.00%	2.00%	0.50%	0.50%	5.00%
2016	2.00%	2.00%	0.50%	0.50%	5.00%
2017	2.00%	2.00%	0.50%	0.50%	5.00%
2018	2.00%	2.00%	0.50%	0.50%	5.00%
2019	2.00%	2.00%	0.50%	0.50%	5.00%
2020	2.00%	2.00%	0.50%	0.50%	5.00%
2021	2.00%	2.00%	0.50%	0.50%	5.00%
2022	2.00%	2.00%	0.50%	0.50%	5.00%

- (1) Information provided by the St. Bernard Parish Sheriff's Department
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include State sales and use tax.
- (3) Sales taxes collected by the St. Bernard Parish Sheriff's Office are on the cash basis.

Tax Collections

		Parishwide		
		Water/		
School	Parish	Sewer	Law	Total
Board	Council	District	Enforcement	Collections
\$ 14,948,376	\$ 14,948,376	\$ 3,700,310	\$ 3,700,311	\$ 37,297,373
15,392,272	15,392,272	3,848,068	3,848,068	38,480,680
16,037,137	16,037,137	4,009,284	4,009,284	40,092,842
13,517,194	13,517,194	3,379,299	3,379,299	33,792,986
15,978,112	15,978,112	3,994,528	3,994,528	39,945,280
16,421,148	16,421,148	4,105,287	4,105,287	41,052,870
15,351,712	15,351,712	3,837,928	3,837,928	38,379,280
15,942,894	15,942,894	3,985,724	3,985,724	39,857,236
16,888,878	16,888,878	4,222,220	4,222,220	42,222,196
21,938,441	21,938,441	5,484,610	5,484,610	54,846,102

Ratios of Outstanding Debt by Type 2013-2022 (Unaudited)

YEAR ENDED _JUNE 30	ESTIMATED POPULATION (1)	NUMBER OF STUDENTS	GENERAL OBLIGATION BONDS
2013	41,635	6,852	\$ 9,260,000
2014	43,482	7,132	7,275,000
2015	44,409	7,442	5,180,000
2016	45,408	7,464	2,970,000
2017	45,776	7,538	640,000
2018	46,202	7,695	-
2019	46,308	7,809	-
2020	47,244	7,868	-
2021	47,764	7,911	-
2022	48,636	7,880	~

^{*} In January and February 2006, amounts were borrowed through the Federal Community Disaster Loan Program. Repayment was due 12/12/2015.

^{**} On February 18, 2014, under the provisions of the Consolidated and Further Continuing Appropriations Act of 2013, the School Board was granted full cancellation of all loaned funds and accrued interest.

⁽¹⁾ Source: Louisiana Technical University/U.S. Census Bureau

SALES TAX BONDS	SPECIAL COMMUNITY DISASTER LOAN *	TOTAL DEBT OUTSTANDING	PERCENTAGE NET BONDE OF PERSONAL DEBT INCOME PER CAPITA		DEBT	
-	\$ 4,524,325	\$ 13,784,325	1.79%	\$ 331	\$ 2,012	
-	- **	7,275,000	1.79%	167	1,020	
-	-	5,180,000	1.73%	117	696	
-	-	2,970,000	1.52%	65	398	
-	-	640,000	0.05%	14	85	
-	; - :		0.00%	-	-	
-	-	-	0.00%	.4	-	
-	-	-	0.00%	-	-	
-	-	-	0.00%	-	-	
-	-	-	0.00%	-	-	

Ratios of General Obligation Bonded Debt Outstanding 2013-2022 (Unaudited)

YEAR ENDED JUNE 30	ESTIMATED POPULATION (1)	ASSESSED VALUE OF TAXABLE PROPERTY	ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (2)	GENERAL OBLIGATION BONDS
2013	41,635	\$ 312,971,319	\$ 2,881,655,003	\$ 9,260,000
2014	43,482	309,866,415	2,880,804,306	7,275,000
2015	44,409	329,273,391	2,958,333,920	5,180,000
2016	45,408	319,923,644	2,960,953,517	2,970,000
2017	45,776	314,102,692	2,974,380,473	640,000
2018	46,202	311,778,562	2,986,141,050	-
2019	46,308	347,214,996	3,249,643,153	-
2020	47,244	401,760,622	3,641,457,203	=
2021	47,764	410,551,771	3,730,196,867	*
2022	48,636	394,058,003	3,663,112,573	-

(1) Source: Louisiana Technical University(2) Source: St. Bernard Parish Assessor's Office

AVAIL	S: AMOUNTS ABLE IN DEBT VICE FUNDS	NET GENERAL OBLIGATION BONDS	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	RATIO OF NET BONDED DEBT TO ESTIMATED ACTAUL VALUE	D	BONDED EBT CAPITA
\$	4,945,580	\$ 4,314,420	1.38%	0.15%	\$	104
	2,485,653	4,789,347	1.55%	0.17%		110
	1,775,501	3,404,499	1.03%	0.12%		77
	1,201,446	1,768,554	0.55%	0.06%		39
	595,031	44,969	0.01%	0.00%		1
	-	-	0.00%	0.00%		-
	=		0.00%	0.00%		*
	-	-	0.00%	0.00%		-
	~	1-1	0.00%	0.00%		-
		-	0.00%	0.00%		-

Computation of Direct and Underlying Bonded Debt General Obligation Bonds June 30, 2022 (Unaudited)

Jurisdiction	Oblig Bonde	neral gation ed Debt anding	Percentage Applicable to Government	Appl	ount icable ernment	Total Assessed Valuation of Property Applicable to Bonded Debt (1)
Direct:						
St. Bernard Parish School Board (2)	\$	-	100%	\$	=	\$394,058,003
Underlying: (3)						
None			100%	_		394,058,003
Total Underlying Debt		-				
Total					-	

- (1) Taxable assessed value of property subject to School Board's assessment \$394,058,003
- (2) There is no underlying General Obligation Debt for the School Board as of June 30, 2022
- (3) There is no underlying General Obligation Debt for other Governmental Entities as of June 30, 2022

Source: Respective Government Entities

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ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

Legal Debt Margin Information 2013-2022 (Unaudited)

	2013	2014	2015	2016
Debt Limit	\$130,341,016	\$ 129,560,536	\$136,639,877	\$ 134,016,835
Total net debt applicable to limit	4,314,420	4,789,347	3,404,499	1,768,554
Legal debt margin	\$ 126,026,596	\$124,771,189	\$133,235,378	<u>\$132,248,281</u>
Total net debt applicable to the limit as a percentage of debt limit			2.49%	1.32%
Legal Debt Margin for Fiscal	Year 2021:			
Assessed Valuation: Taxable Assessed Value Add: Exempt Property (Hon Total Assessed Value		\$394,058,003 71,217,233 \$465,275,236		
Legal Debt Margin: Debt Limitation - 35% of Total Assessed Value			\$162,846,333	
Debt Applicable to Limitation Total General Obligation B		\$0		
Less: Amount Available fo of General Obligation		0		
Total General Obligation D Applicable to Limitation	ebt		0	
Legal Debt Margin			\$162,846,333	

Source: St. Bernard Parish Assessor

2017	2018	2019	2020	2021	2022
\$132,652,601	\$131,980,929	\$144,498,274	\$ 164,235,121	\$ 167,959,957	\$162,846,333
44,969					
\$132,607,632	\$131,980,929	\$144,498,274	\$164,235,121	\$ 167,959,957	\$162,846,333
0.03%	0.00%	0.00%	0.00%	0.00%	0.00%

Demographic and Economic Statistics 2013-2022 (Unaudited)

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME	PER CAPITA INCOME (2)	PUBLIC SCHOOL ENROLLMENT (3)	UNEMPLOYMENT RATE (2)
2013	41,635	\$ 1,121,060,256	\$ 26,926	6,852	8.1%
2014	43,482	1,132,270,859	26,040	7,132	5.6%
2015	44,409	1,127,592,086	25,391	7,442	6.7%
2016	45,408	1,269,300,000	27,953	7,464	5.8%
2017	45,776	1,123,661,950	28,160	7,538	6.2%
2018	46,202	1,264,892,652	33,565	7,695	6.9%
2019	46,308	1,357,207,620	42,265	7,809	6.3%
2020	47,244	1,517,949,720	32,130	7,868	12.5%
2021	47,764	1,388,929,356	29,079	7,911	8.3%
2022	48,636	1,215,851,364	24,999	7,880	5.6%

^{*} Information not yet available

⁽¹⁾ Estimated population as of December 31 of Fiscal Year.

⁽²⁾ Source: Bureau of Labor Statistics, Survey of Current Business.

⁽³⁾ Source: Louisiana Annual Financial and Statistical Report.

Principal Employers June 30, 2022 and Five Years Ago (Unaudited)

2021-2022

	Number of	% of Total	
Employer	Employees	Employment	
St. Bernard Parish School Board	970	8.92%	
Exxon Mobil	615	5.66%	
St. Bernard Parish Government	450	4.14%	
St. Bernard Parish Hospital	385	3.54%	
Walmart	370	3.40%	
St. Bernard Parish Sheriff	305	2.80%	
Domino Sugar	299	2.75%	
Valero Oil	282	2.59%	
Boasso America	215	1.98%	
Associated Terminals	171	1.57%	
Nunez Community College	150	1.38%	

2016-17

*	Number of	% of Total
Employer	Employees	Employment
St. Bernard Parish School Board	902	8.29%
Exxon Mobil	522	4.80%
St. Bernard Parish Government	435	4.00%
St. Bernard Parish Hospital	400	3.68%
Walmart	383	3.52%
Domino Sugar	375	3.45%
SDT Waste and Disposal	300	2.76%
Valero Oil	283	2.60%
St. Bernard Parish Sheriff	270	2.48%
Boasso America	215	1.98%

Source: St. Bernard Economic Development Foundation

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

School Building Information June 30, 2022 (Unaudited)

Instructional Site	Date Constructed	Age Years	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School						
Chalmette High	1961	61	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	13	-	9	105,261	27
Rowley Alternative	2006	16	2014	6 - 12	64,588	41
Middle Schools						
Trist Middle	1964	58	2018	6 - 8	91,362	44
St. Bernard Middle	1965	59	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	56	2012	6 - 8	111,044	57
Elementary Schools						
Gauthier Elementary - old	1965	57	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	14	=	Pre-K - 5	71,350	42
Smith Elementary	2008	14	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	12	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	12	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	11	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	10	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	5	-	Pre-K - 5	122,069	49
Other Instructional						
Maumus Center	1928	94	2015	K - 12	46,280	2
	Date	Age	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Years	Upgraded	Buildings	Sq. Ft.	Rooms
Central Office Administration	1962	60	2006	3	38,691	63
Dwelling - St. Bernard	1970	52	2006	1	9,490	3
Mainteance/Transportation Center	2010	12	-	2	60,258	10
Cultural Arts Center	2011	11	-	1	88,390	5

Table 16

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

School Building Information June 30, 2021 (Unaudited)

	Date	Age	Date	Grades	Capacity	No. of Rated
Instructional Site	Constructed	Years	Upgraded	Taught	Sq. Ft.	Classrooms
High School						
Chalmette High	1961	60	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	12	-	9	105,261	27
Rowley Alternative	2006	15	2014	6 - 12	64,588	41
Middle Schools						
Trist Middle	1964	57	2018	6 - 8	91,362	44
St. Bernard Middle	1965	56	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	55	2012	6 - 8	111,044	57
Elementary Schools						
Gauthier Elementary - old	1965	56	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	13	,-	Pre-K - 5	71,350	42
Smith Elementary	2008	13	=	Pre-K - 5	86,737	47
Arabi Elementary	2010	11	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	11	~	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	10	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	9	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	4	-	Pre-K - 5	122,069	49
Other Instructional						
Maumus Center	1928	93	2015	K - 12	46,280	2
	Date	Age	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Years	Upgraded	Buildings	Sq. Ft.	Rooms
Central Office Administration	1962	59	2006	3	38,691	63
Dwelling - St. Bernard	1970	51	2006	1	9,490	3
Mainteance/Transportation Center	2010	11	-	2	60,258	10
Cultural Arts Center	2011	10		1	88,390	5

Table 16 (continued)

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

Table 16 (continued)

School Building Information June 30, 2020 (Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2018	6 - 8	91,362	44
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	•	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	-	Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
	Date	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Upgraded	Buildings	Sq. Ft.	Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	Ī	9,490	3
Mainteance/Transportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

Table 16 (continued)

School Building Information June 30, 2019 (Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2018	6 - 8	91,362	44
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008		Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	-	Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
	Date	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Upgraded	Buildings	Sq. Ft	Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	1	9,490	3
Mainteance/Transportation Center	2010	·	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

Table 16 (continued)

School Building Information June 30, 2018 (Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	*	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2018	6 - 8	91,362	44
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	4	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	2017	=	Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
	Date	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Upgraded	Buildings	Sq. Ft.	Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	Ī	9,490	3
Mainteance/Transportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	_	1	88,390	5
				Today Market Market	

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

School Building Information June 30, 2017 (Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	<u> </u>	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2011	6 - 8	77,562	35
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	—	Pre-K - 5	71,350	42
Smith Elementary	2008		Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	*	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	*	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	Under Construction		Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
	Date	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Upgraded	Buildings	Sq. Ft.	Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	ĺ	9,490	3
Mainteance/Transportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

Table 16 (continued)

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

School Building Information June 30, 2016 (Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
	oonber accea	opg. noo	1 4 4 5	54	Cimssioonis
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2011	6 - 8	77,562	35
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	*	Pre-K - 5	100,785	46
Lacoste Elementary	2012	2014	Pre-K - 5	122,500	49
Meraux Elementary	Under Construction		Pre-K - 5	122,069	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
	Date	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Upgraded	Buildings	Sq. Ft.	Rooms
Central Office Administration	1962	2006	3	38,691	63
Warehouse	1965	2006	1	1,795	1
Mainteance/Transportation Whse	1969	2006	3	20,345	7
Dwelling - St. Bernard	1970	2006	1	9,490	3
Mainteance/Fransportation Center	2010	-	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

Table 16 (Continued)

Source : St. Bernard Parish School Board

School Building Information June 30, 2015 (Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2015	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2011	6 - 8	77,562	35
St. Bernard Middle	1965	2012	6 - 8	140,529	46
Andrew Jackson Middle	1966	2012	6 - 8	111,044	57
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	42
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	104,217	42
Chalmette Elementary	2010		Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	108,334	46
Lacoste Elementary	2012	2014	Pre-K - 6	122,500	49
Other Instructional					
Maumus Center	1928	2015	K - 12	46,280	2
	Date	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Upgraded	<u>Buildings</u>	Sq. Ft.	Rooms
Central Office Administration	1962	2006	3	38,691	63
Warehouse	1965	2006	1	1,795	1
Mainteance/Transportation Whse	1969	2006	3	20,345	7
Dwelling - St. Bernard	1970	2006	1	9,490	3
Mainteance/Transportation Center	2010	*	2	60,258	10
Cultural Arts Center	2011	-	1	88,390	5

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

School Building Information June 30, 2014 (Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High Calacal				•	
High School	1061	2014	0.10	221 221	22
Chalmette High	1961	2014	9 - 12	221,331	89
Chalmette High - Lacoste	2009	-	9	105,261	27
Rowley Alternative	2006	2014	6 - 12	64,588	41
Middle Schools					
Trist Middle	1964	2011	6 - 8	78,712	35
St. Bernard Middle	1965	2012	6 - 8	120,856	46
Andrew Jackson Elementary	1966	2012	6 - 8	204,636	57
Arabi Park Middle	1968	Pending Renovations	6 - 8	111,156	n/a
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	43
Smith Elementary	2008	-	Pre-K - 5	86,737	47
Arabi Elementary	2010	2014	Pre-K - 5	88,140	42
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42
Gauthier Elementary - new	2011	-	Pre-K - 5	108,334	46
Lacoste Elementary	2012	2014	Pre-K - 6	122,500	49
Other Instructional					
Maumus Center	1969	2014	K - 12	40,280	2
	Date	Date	Number of	Capacity	No. of Rated
Non-Instructional	Constructed	Upgraded	Buildings	Sq. Ft.	Rooms
Central Office Administration	1962	2006	3	38,691	63
Warehouse	1965	2006	1	1,795	1
Maintenance/Transportation Whse	1969	2006	3	20,345	7
Dwelling - St. Bernard	1970	2006	ĩ	9,490	3
		2000		.,	**

2

47,800

88,390

10

5

Table 16 (Continued)

Source: St. Bernard Parish School Board

Cultural Arts Center

Maintenance/Transportation Center

2010

2011

ST. BERNARD PARISH SCHOOL BOARD Chalmette, LA

School Building Information June 30, 2013 (Unaudited)

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms
High School					
Chalmette High	1961	2013	9 - 12	206,715	61
Chalmette High - Lacoste	2009		9	105,261	24
Rowley Alternative	2006	*	6 - 12	64,588	39
Middle Schools					
Trist Middle	1964	2011	6 - 8	78,712	36
St. Bernard Middle	1965	2012	6 - 8	120,856	42
Andrew Jackson Elementary	1966	2012	6 - 8	204,636	68
Arabi Park Middle	1968	Pending Renovations	6 - 8	111,156	n/a
Elementary Schools					
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	48
Smith Elementary	2008	=	Pre-K - 5	86,737	34
Arabi Elementary	2010	÷	Pre-K - 5	88,140	36
Chalmette Elementary	2010	-	Pre-K - 5	117,765	36
Gauthier Elementary - new	2011	¥	Pre-K - 5	108,334	42
Lacoste Elementary	2012	-	Pre-K - 6	122,500	46

Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	2006	3	38,691	63
Warehouse	1965	2006	1	1,795	1
Maintenance/Transportation Whse	1969	2006	3	20,345	7
Maumus Center	1969	Pending Renovations	2	21,951	n/a
Dwelling - St. Bernard	1970	2006	1	9,490	3
Maintenance/Transportation Center	2010	=	2	47,800	10
Cultural Arts Center	2011	-	1	88,390	55

ST. BERNARD PARISH SCHOOL BOARD Chalmette, Louisiana

School Personnel 2013-2022 (Unaudited)

	2013	2014	2015	2016	2017
Teachers:					
Less than a Bachelor's degree	-	=	(<u>*</u>	-	
Bachelor	353	335	340	340	331
Master	106	121	122	120	128
Master + 30	19	22	16	12	14
Specialist in Education	1	1	1	-	-
Ph.D or Ed.D	2	3	3	4	5
Total	481	482	482	476	478
Principals & Assistant Principals:					
Bachelor	1	-	*	-	-
Master	19	19	20	21	21
Master + 30	5	5	5	5	5
Specialist in Education	-	-		-	
Ph.D or Ed.D	1	1	1	1	1
Total	26	25	26	27	27

Source: Agreed upon procedures report on performance and statistical data accompanying the financial statements.

2018	2019	2020	2021	2022	 	
1	_	-	-	2		
361	405	395	389	390		
134	109	125	129	133		
16	9	11	10	8		
1	-	1-1	-	-		
7	4	5	6	4		
520	527	536	534	537		
-	-	:-	-	-		
22	22	23	24	25		
5	5	4	4	3		
-	-	-	-	-		
1	1					
28	28	27	28	28		

Operating Statistics 2013-2022 (Unaudited)

YEAR ENDED JUNE 30	EXPENSES	S ENROLLMENT	COST PER PUPIL	PERCENTAGE CHANGE	TEACHING STAFF	PUPIL/ TEACHER RATIO
2013	\$ 97,041,5	70 6,852	\$ 14,163	0.18%	481	26.32
2014	96,334,8	7,132	13,507	-4.63%	482	25.37
2015	88,533,6	71 7,442	11,896	-11.93%	482	25.43
2016	88,037,6	7,464	11,795	-0.85%	476	23.67
2017	99,942,3	32 7,538	13,258	12.41%	478	23.27
2018	98,144,6	12 7,695	12,754	-3.80%	520	23.12
2019	96,890,3	67 7,809	12,408	-2.72%	527	23.28
2020	109,130,4	93 7,868	13,870	11.79%	536	23.58
2021	117,110,8	7,911	14,804	6.73%	534	27.26
2022	115,243,1	81 7,880	14,625	-1.21%	537	-

Source: Louisiana Department of Education

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Schedule of Insurance in Force June 30, 2022 (Unaudited)

ST. BERNARD PARISH SCHOOL BOARD

Type of Coverage /	Policy Period		Details of		
Name of Company	From	To	Coverage and Coinsurance	Coverage limits	Premium
Flood					
NFIP	5/31/2022	5/31/2023	Structure Contents	Maximum \$500,000 each Maximum \$500,000 each	\$176,966
Property & Casualty			Blanket Coverage - all property	\$150,000,000	\$2,524,142
AmRisc, LP	4/1/2022	3/31/2023	All Risks / Named Storm	\$16.67MM / \$10MM	
National Fire & Marine	4/1/2022	3/31/2023	All Risks / Named Storm	\$16.67MM / \$10MM	
Velocity	4/1/2022	3/31/2023	All Risks / Named Storm	\$16.67MM / \$10MM	
Lloyd's	4/1/2022	3/31/2023	All Risks / Excluding Named Storm	\$100,000,000 in excess of 50MM (Excluded)	
Liberty (admitted)	4/1/2022	3/31/2023	Boiler & Machinery	\$100,000,000	
General Liability					
LARMA	10/1/2022	9/30/2023	Bodily Injury / Property Damage	\$1,000,000 / \$3,000,000 Annual Aggregate \$25,000 deductible	\$82,089
Auto					
LARMA	10/1/2022	9/30/2023	Property Damage	\$1,000,000 / \$25,000 deductible	\$139,996
Legal Liability					
LARMA	10/1/2022	9/30/2023	Loss from negligent acts and from errors and omissions	\$1,000,000 /\$15,000 deductible	\$12,917
Fidelity					
The Hartford Insurance Co.	4/20/2020	3/30/2023	Employee Theft	\$500,000	\$3,818
Workers Compensation					
Self Insured	7/1/2022	6/30/2023	All Employees	\$450,000	
Star Insurance Co.	7/1/2022	6/30/2023	Excess Workers Comp Coverage		\$79,935
			, -		2
Student and Athlete					
Ameritas Life	8/1/2022	7/31/2023	Students, Athletes and Extracurricular Groups	\$25,000	\$40,098
			Catastrophic	\$1,000,000	

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Vision... Effort... Success



2021-2022

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Independent Auditor's Report

To the Members of the St. Bernard Parish School Board Chalmette, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of St. Bernard Parish School Board (the School Board), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated November 18, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A Professional Accounting Corporation

Covington, LA November 18, 2022



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Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

To the Members of the St. Bernard Parish School Board Chalmette, Louisiana

Opinion on Each Major Federal Program

We have audited the St. Bernard Parish School Board (the School Board) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2022. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant
 to the audit in order to design audit procedures that are appropriate in the circumstances
 and to test and report on internal control over compliance in accordance with the Uniform
 Guidance, but not for the purpose of expressing an opinion on the effectiveness of the
 School Board's internal control over compliance. Accordingly, no such opinion is
 expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis.

A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with Governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control overcompliance. Accordingly, no such opinion is expressed

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance We have audited the financial statements of the School Board as of and for the year ended June 30, 2022, and have issued our report thereon dated November 18, 2022, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A Professional Accounting Corporation

Covington, LA November 18, 2022 THIS PAGE LEFT BLANK INTENTIONALLY

Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2022

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM NAME	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH GRANTORS' AWARD NUMBER	EXPENDITURES
United States Department of Agriculture: Passed through Louisiana Department of Agriculture and Forestry:			
Non-Cash Assistance (Commodities): National School Lunch Program Passed through Louisiana Department of Education:	10.555	N/A	\$314,450
National School Lunch Program	10.555	N/A	4,170,389 4,484,839
Summer Food Service Program for Children Child Nutrition Cluster Total	10.559	N/A	64,257 4,549,096
P-EBT Local Level Administrative Cost Grant	10.649	N/A	5,814
Total United States Department of Agriculture			4,554,910
United States Department of Health and Human Services: Direct Program:			
2022 Headstart 2022 Headstart - Covid	93.600 93.600	06CH0392/30 06CH01014205C3	974,768 167,717 1,142,485
Passed through Metropolitan Human Services District: 2022 Substance Abuse Prevention Services for Children and Youth	93.959	15177	107,462 107,462
Passed through Louisiana Department of Education:			
Temporary Assistance to Needy Families:			
2022 Cecil J. Picard LA4 Early Childhood Program	93.558B	28-22-36-44	762,570
Total Temporary Assistance to Needy Families			762,570
Child Care Development Block Grant:			
2022 Early Childhood Community Network Lead Agencies 2022 COVID Community Child Care Recovery	93.575 93.575	28-21-CO-44 28-21-CCRC-44	22,701 75,000 97,701
Substance Abuse and Mental Health Services Projects of Regional and National Significance:			
2022 LA School Mental Health Project	93.243	28-19-LSMH-44	250,444 250,444
Total United States Department of Health and Human Services			1,598,092
United States Department of Defense: 2022 Department of the Air Force - JROTC	12.998	N/A	62,418
Total United States Department of Defense			62,418
United States Department of Education Passed through Louisiana Department of Education:			
Educationally Deprived Children: 2022 Title I 2021 Title I School Improvement Grant 2022 Title I School Redesign Grant 2022 Title I Direct Student Services	84.010A 84.010A 84.010A 84.010A	28-22-T1-44 28-21-BG-44 28-21-RD19-44 28-22-DSS-44	3,051,000 50,948 209,512 68,592 3,380,052
Special Education Cluster: 2022 IDEA Flow-Through 2022 IDEA Set-Aside 611 2021 High Cost Services	84.027A 84.027A 84.027	28-22-B1-44 28-21-I1SA-44 28-21-RH-44	1,502,252 31,440 30,724 1,564,416
2022 IDEA Preschool Incentive 2022 IDEA Preschool Set-Aside 619	84.173A 84.173A	28-22-P1-44 28-21-I9SA-44	38,754 4,348
Total Special Education Cluster			43,102 1,607,518
Supporting Effective Instruction State Grants: 2022 IASA Title II	84.367A	28-22-50-44	554,414 554,414

Exhibit 38 concluded

Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2022

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM NAME	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH GRANTORS' AWARD NUMBER	EXPENDITURES
Career and Technical Education: Title II - A:			
2022 Basic Grant	84.048A	28-22-02-44	129,168 129,168
English Language Acquisition Grants:			
2022 Title III	84.365A	28-22-60-44	61,560
2022 Title III - Immigrant	84.365A	28-22-S3-44	18,018
2022 Title III - State Set-Aside	84.365	28-21-T3SS-44	2,500
			82,078
Comprehensive Literacy Development:			
2022 Comprehensive Literacy State Development - UIR K-5	84.371C	28-20-CCUK-44	92,639
2022 Comprehensive Literacy State Development - UIR 6-8		28-20-CCU6-44	39,021
2022 Comprehensive Literacy State Development - UIR 9-12	84.371C	28-20-CCU9-44	35,386 167,046
Student Support and Academic Enrichment Grant:			
2022 Title IV Student Support and Academic Enrichment Grant	84.424A	28-22-71-44	188,189
and the state of t			188,189
Education Stabilization Fund:			
Covid-19 Education & Secondary School			
2020 Emergency Relief Fund - Formula Grant	84.425D	28-20-ESRF-44	5,406
2020 Emergency Relief Fund - Incentive Grant	84.425D	28-20-ESRI-44	4,393
2021 Emergency Relief Fund II - Formula Grant	84.425D	28-21-ES2F-44	4,064,974
2021 Emergency Relief Fund II - Incentive Grant	84.425D	28-21-ES21-44	361,126
2021 Emergency Relief Fund III - Formula Grant	84.425U	28-21-ES3F-44	1,212,276
2021 Emergency Relief Fund III - Incentive Grant	84.425U	28-21-ES3I-44	136,088
2021 Emergency Relief Fund III - EB Interventions	84.425U	28-21-ESEB-44	1,384,082
Real-Time Early Access to Literacy	84.425	28-22-REL2-44	45,938
			7,214,283
Total United States Department of Education			13,322,748
U.S. Department of Homeland Security:			
Federal Emergency Management Agency:			
Passed through the State of Louisiana:			
Public Assistance Grant	97.036	N.A	952,269
Total United States Department of Homeland Security			952,269
Total Federal Financial Assistance			\$21,253,007

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT AND NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.

ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

Notes to Schedule of Expenditures of Federal Awards June 30, 2022

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the St. Bernard Parish School Board. The School Board reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2022. All federal awards received directly from federal agencies are included on the schedule as well as federal awards passed through other government agencies.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the St. Bernard Parish School Board's basic financial statements for the year ended June 30, 2022.

3. Relationship to General Purpose Financial Statements

Federal Award revenues are reported in the School Board's basic financial statements as follows:

From Federal Sources

General Fund	\$ 62,418
Special Revenue Funds	 21,190,589
Total	\$ 21,253,007

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports.

5. USDA Commodities

Non-monetary assistance is reported in the Schedule at the fair market value of the commodities received.

6. De Minimis Cost Rate

The auditee uses an indirect cost rate negotiated and approved by the Louisiana Department of Education and the U.S. Department of Education, and has elected not to use the 10% de minimis indirect cost rate as provided for in section 200.414 of the Uniform Guidance.

ST. BERNARD PARISH SCHOOL BOARD SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2022

Section I. SUMMARY OF AUDITOR'S RESULTS

D' ' 1	C
Financial	Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting

Material weakness(es) identified?

Significant deficiency(ies) identified?

Noncompliance material to the financial statements noted?

No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? No Significant deficiency(ies) identified? None Reported

None

Aggictonoo

Type of auditor's report issued on compliance for major programs

Unmodified

Audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)

Identification of major programs:

Name of Federal Program	Assistance Listing Number
Child Nutrition Cluster	10.553/10.555/10.559
Temporary Assistance to Needy Families:	
LA4 Early Childhood Program	93.558B
Education Stabilization Fund	
Emergency Relief Fund	84.425D
Emergency Relief Fund – Interventions	84.425U
Real-Time Early Access to Literacy	84.425
Real-Time Early Access to Literacy	84.425

Dollar threshold used to distinguish between Type A and B programs \$750,000

Auditee qualified as a low-risk auditee? Yes

ST. BERNARD PARISH SCHOOL BOARD SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED) FOR THE YEAR ENDED JUNE 30, 2022

Section II. FINANCIAL STATEMENT FINDINGS

None

Section III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Vision... Effort... Success

SCHOOL BOARD PERFORMANCE MEASURES

2021-2022

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Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Members of the St. Bernard Parish School Board, the Louisiana Department of Education, and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of St. Bernard Parish School Board (the School Board) for the year ended June 30, 2022. The School Board's management is responsible for its performance and statistical data.

St. Bernard Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of the report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

- 1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

Results: No differences were noted.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1st roll books for those classes and observed that the class was properly classified on the schedule.

Results: No differences were noted.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

Results: No differences were noted.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

Results: For one of the 25 individuals tested, the salary reported per the PEP data did not agree to supporting documentation. No other differences were noted.

* * * * * * * * * * *

We were engaged by St. Bernard Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of St. Bernard Parish School Board and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of St. Bernard Parish School Board, as required by Louisiana Revised Statue 24:514 I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A Professional Accounting Corporation

Covington, LA November 18, 2022

ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2022

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

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General Fund Instructional and Support Expenditures and Certain Local Revenue Sources 2021-2022

General Fund Instructional and Equipment Expenditures General Fund Instructional Expenditures: Teacher and Student Interaction Activities: Classroom Teacher Salaries Other Instructional Staff Activities Instructional Staff Employee Benefits Purchased Professional and Technical Services Instructional Materials and Supplies Instructional Equipment	\$ 27,761,687 2,668,733 16,361,454 1,202,504 4,188,040		
Total Teacher and Student Interaction Activities			52,182,418
Other Instructional Activities			
Pupil Support Activites Less: Equipment for Pupil Support Activities Net Pupil Support Activities	3,725,177		3,725,177
Instructional Staff Service	2,187,097		
Less: Equipment for Instructional Staff Services Net Instructional Staff Services			2,187,097
School Administration	4,492,097		
Less: Equipment for School Administration Net School Administration			4,492,097
Total General Fund Instructional Expenditures		\$	62,586,789
Total General Fund Equipment Expenditures:		\$_	

Schedule 1 Continued

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources 2021-2022

Certain Local Revenue Sources	
Local Taxation Revenue:	
Ad Valorem Taxes:	
Constitutional Ad Valorem Taxes	\$ 1,535,138
Renewable Ad Valorem Tax	12,791,508
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	578,317
Result of Court ordered Settlement (Ad Valorem)	-
Penalties/Interest on Ad Valorem Taxes	-
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)	-
Sales and Use Taxes:	
Sales and Use Taxes - Gross	21,938,441
Sales and Use Taxes - Court Settlement	-
Penalties/Interest on Sales/Use Taxes	-
Sales/Use Taxes Collected Due to TIF	
Total Local Taxation Revenue	36,843,404
Local Fornings on Investment in Real Preparty:	
Local Earnings on Investment in Real Property:	
Earnings from 16th Section Property Earnings from Other Real Property	
Total Local Earnings on Investment in Real Property	
Total Local Lamings on investment in Near Property	
State Revenue in Lieu of Taxes:	
Revenue Sharing-Constitutional Tax	40,746
Revenue Sharing-Other Taxes	100,505
Revenue Sharing-Excess Portion	-
Other Revenue in Lieu of Taxes	Η.
Total State Revenue in Lieu of Taxes	141,251
Nonpublic Textbook Revenue	11,544
A discourse of the same of the	
Nonpublic Transportation Revenue	

Class Size Characteristics As of October 1, 2021

	Class Size Range							
]	1	1-20		21-26		27-33		1+
School Type	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	76	1,027	23	317	-	7	1	7
Elementary Activity Classes	69	157	31	71			-	-
Middle/Jr. High	52	223	28	120	19	83	1	2
Middle/Jr. High Activity Classes	54	43	32	25	10	8	4	3
High	76	349	19	87	5	21	-	1
High Activity Classes	81	33	5	2	12	5	2	1
Combination	96	84	-	-	-	-	4	4
Combination Activity Classes	100	5	-	-	-	~	-	_

NOTE: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



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AGREED-UPON PROCEDURES REPORT

St. Bernard Parish School Board

Independent Accountant's Report On Applying Agreed-Upon Procedures

For the Period July 1, 2021 - June 30, 2022

To the Board Members of the St. Bernard Parish School Board and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA) Statewide Agreed-Upon Procedures (SAUP) for the fiscal period July 1, 2021 through June 30, 2022. St. Bernard Parish School Board's (the School Board) management is responsible for those C/C areas identified in the SAUPs.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period July 1, 2021 through June 30, 2022. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

- 1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) Budgeting, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

- c) Disbursements, including processing, reviewing, and approving.
- d) Receipts/Collections, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) Credit Cards (and debit cards, fuel cards, P-Cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) *Travel and Expense Reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- Ethics, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- I) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: We obtained and inspected the School Board's written policies and procedures over each of the categories above and noted that they addressed all necessary subcategories with the following exceptions: (1) the written policies and procedures over purchasing did not address how purchases are initiated or how vendors are added to the vendor list; (2) the written policies and procedures over ethics did not address the requirement that documentation is maintained to demonstrate that all employees and officials are notified of any changes to the entity's ethics policy; and (3) the written policies and procedures over sexual harassment did not address the annual reporting requirements.

Board or Finance Committee

- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

<u>Results</u>: We obtained and inspected the board and finance committee minutes for the fiscal period and noted an exception to b) above: the minutes did not reference or include monthly budget-to-actual comparisons for the general fund. No other exceptions noted.

Bank Reconciliations

- 3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: We obtained a listing of bank accounts for the fiscal period and management's representation that the listing was complete. We selected the main operating account and randomly selected four additional accounts and obtained bank statements and reconciliations for one randomly selected month. We noted an exception to b) above: bank reconciliations did not include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks had reviewed each bank reconciliation. No other exceptions noted.

Collections (excluding electronic funds transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: No exceptions noted.

- 5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions noted.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.

- 7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - c) Trace the deposit slip total to the actual deposit per the bank statement.
 - d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
 - e) Trace the actual deposit per the bank statement to the general ledger.

Results: We performed the procedures above and noted one instance in which a deposit was not made within one business day of receipt at the collection location. No other exceptions noted.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No exceptions noted.

- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payments or gives the signed checks to an employee to mail who is not responsible for processing payments.

- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
 - a) Observe that the disbursement matched the related original itemized invoice and that supporting documentation indicates that deliverables included on the invoice were received by the entity.
 - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Results: No exceptions noted.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No exceptions noted.

- 12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
 - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.
 - b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: No exceptions noted.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- 14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
 - a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions noted.

Contracts

- 15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
 - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Payroll and Personnel

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No exceptions noted.

- 17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe that supervisors approved the attendance and leave of the selected employees or officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe that the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: No exceptions noted.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select 2 employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

Results: No exceptions noted.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: Obtained representation from management that the above liabilities have been paid and any associated forms filed by required deadlines.

Ethics

- 20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtain ethics documentation from management, and:
 - a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b) Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: No exceptions noted.

Debt Service

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued.

Results: No exceptions noted.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: Obtained representation from management that there were no bonds/notes or other debt instruments issued during the fiscal period, nor were there any outstanding at the end of the fiscal period. Further procedures N/A.

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the Legislative Auditor and the district attorney of the parish in which the entity is domiciled.

Results: Obtained representation from management that there were no misappropriations of public funds and assets during the fiscal period. Further procedures N/A.

24. Observe that the entity has posted on its premises and website the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Information Technology Disaster Recovery/Business Continuity

- 25. Perform the following procedures, verbally discuss the results with management, and report: "We performed the procedure and discussed the results with management."
 - a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
 - b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
 - c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

Sexual Harassment

26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

Results: No exceptions noted.

27. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

- 28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1st, and observe that it includes the applicable requirements of R.S. 42:344:
 - a) Number and percentage of public servants in the agency who have completed the training requirements:
 - b) Number of sexual harassment complaints received by the agency;
 - c) Number of complaints which resulted in a finding that sexual harassment occurred;

- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

Results: No exceptions noted.

We were engaged by St. Bernard Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of St. Bernard Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A Professional Accounting Corporation

Covington, LA November 18, 2022