Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc.

FINANCIAL STATEMENTS

December 31, 2020 and 2019

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REPORT





Carr, Riggs & Ingram, LLC 1000 East Preston Avenue Suite 200 Shreveport, LA 71105

Mailing Address: P.O. Box 4278 Shreveport, LA 71134-0278

(318) 222-2222 (318) 226-7150 (fax) CRIcpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Shreveport, Louisiana

Opinion

We have audited the accompanying financial statements of the Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. (a not-for-profit corporation), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits & Other Payments is presented in accordance with Act 706 of the Louisiana Revised Statues (LRS) 24:513(A)(3) is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting attements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Can, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana June 23, 2021



FINANCIAL STATEMENTS



Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Statements of Financial Position

December 31,		2020		2019
Assets				
Current assets				
Cash and cash equivalents	\$	446,102	\$	273,101
Individual contributions receivable		2,150		1,511
Foundation and corporate support receivable		23,528		28,603
Federal, state, and local grants receivable		112,740		59,164
Other current assets		869		869
Total current assets		585,389		363,248
Non-current assets				
Property and equipment, net		38,709		39,253
Beneficial interest in assets of foundation		200,887		142,467
Total non-current assets		239,596		181,720
Total assets	\$	824,985	\$	544,968
Liabilities and Net Assets				
Current liabilities				
Accounts payable	\$	28,681	\$	2,040
Accrued payroll and taxes	т	51,332	T	36,972
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Total current liabilities		80,013		39,012
Total liabilities		80,013		39,012
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Net assets				
Without donor restrictions		679,972		472,956
With donor restrictions		65,000		33,000
Total net assets		744,972		505,956

The accompanying notes are an integral part of these financial statements.

Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Statement of Activities

		Without			
		Donor		With Donor	
For the year ended December 31, 2020		Restrictions		Restrictions	Total
Revenue and Other Support					
Contributions	\$	132,795	\$	- \$	132,795
Foundation and corporate grants	1.45	493,645	25475	65,000	558,645
Federal, state, and local grants		359,029			359,029
Fundraising		55,338			55,338
In-kind rent		65,441		<u></u> 2	65,441
Realized and unrealized gains on beneficial					
interest in assets of foundation		16,522		_ 2	16,522
Other		19,710		-	19,710
Net assets released from restrictions		33,000		(33,000)	** *=
Total revenue and other support		1,175,480		32,000	1,207,480
Expenses					
Program services		884,411		-13 	884,411
Support services		70.054			70.054
Management and general		78,254		1	78,254
Fundraising		5,799		-3	5,799
Total support services		84,053		-	84,053
 Source operations Internet internet pressedence 		i Carolister 🖡 operation of their			000. 10 1 000000000
Total expenses		968,464		-	968,464
Change in net assets		207,016		32,000	239,016
Net assets at beginning of year		472,956		33,000	505,956
Net assets at end of year	\$	679,972	\$	65,000 \$	744,972

Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Statement of Activities

	Without	With Dener	
5 1/2 21 2010	Donor	With Donor	Tabal
For the year ended December 31, 2019	Restrictions	 Restrictions	Total
Revenue and Other Support			
Contributions	\$ 114,084	\$ 	\$ 114,084
Foundation and corporate grants	174,750	66,000	240,750
Federal, state, and local grants	277,609	-	277,609
Fundraising	196,387	-	196,387
In-kind rent	62,592		62,592
Realized and unrealized gains on beneficial			
interest in assets of foundation	14,246	-	14,246
Other	3,089	-	3,089
Net assets released from restrictions	94,250	(94,250)	
Total revenue and other support	937,007	(28,250)	908,757
Expenses			
Program services	677,978	-	677,978
Commentary in the second se			
Support services	65.050		65.050
Management and general	65,058	-	65,058
Fundraising	58,450	-	58,450
Total support services	123,508	-	123,508
Total expenses	801,486	-	801,486
Change in net assets	135,521	(28,250)	107,271
Net assets at beginning of year	337,435	61,250	398,685
Net assets at end of year	\$ 472,956	\$ 33,000 \$	\$ 505,956

Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Statement of Functional Expenses

		Support Services						
	I	Program	Ma	nagement				
For the year ended December 31, 2020		Services	and	d General	Fu	ndraising		Totals
Salaries and payroll taxes	\$	596,526	\$	40,628	\$	-	\$	637,154
Accounting and professional services		9,931		2,559				12,490
Dues and subscriptions		4,315				2		4,315
Depreciation		7,657		1,094		-		8,751
Insurance		62,578		6,489				69,067
Office supplies		65,915		2,652		<u>8</u>		68,567
Postage		2,326		889		2		3,215
Printing		3,977		-0		-		3,977
Repairs and maintenance		22,756		2,873		-		25,629
Rent		57,373		8,196		5		65,569
Technology and website		2,018		114				2,132
Training and travel		20,592		388		-		20,980
Utilities and telephone		16,739		2,391		-		19,130
Other		11,708		9,981		5,799		27,488
Total	\$	884,411	\$	78,254	\$	5,799	\$	968,464

Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Statement of Functional Expenses

	Support Services						
		Program	Ma	nagement			
For the year ended December 31, 2019		Services	an	d General	Fu	ndraising	Totals
Salaries and payroll taxes	\$	447,883	\$	29,992	\$	-	\$ 477,875
Accounting and professional services		9,729		2,404			12,133
Dues and subscriptions		4,399		938		2	5,337
Depreciation		7,843		1,307			9,150
Insurance		46,950		5,250			52,200
Office supplies		12,070		4,415		<u>8</u>	16,485
Postage		2,788		935		2	3,723
Printing		7,108		-		2,078	9,186
Repairs and maintenance		8,895		1,308		-	10,203
Rent		53,651		8,942		÷	62,593
Technology and website		1,533		301		<u>100</u>	1,834
Training and travel		39,957		586		-	40,543
Utilities and telephone		16,955		2,827		-	19,782
Other		18,217		5,853		56,372	80,442
Total	\$	677,978	\$	65,058	\$	58,450	\$ 801,486

Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Statements of Cash Flows

For the years ended December 31,		2020	2019
Operating Activities			
Change in net assets	\$	239,016 \$	107,271
Adjustments to reconcile change in net assets to			
net cash provided by (used in) operating activities			
Depreciation		8,751	9,150
(Gain) loss on disposal of assets		127	
Change in beneficial interest in assets of foundation		(18,420)	(16,176)
Changes in operating assets and liabilities			
Individual contributions receivable		(639)	(63)
Foundation and corporate support receivable		5,075	(20,245)
Federal, state, and local grants receivable		(53,576)	(10,347)
Other current assets			2,000
Accounts payable		26,641	(1,005)
Accrued payroll and taxes		14,360	(3,134)
Net cash provided by (used in) operating activities		221,335	67,451
Investing activities		(0.224)	
Purchase of property and equipment		(8,334)	-
Purchase of beneficial interest in assets of foundation		(43,675)	(32,471)
Distributions received from beneficial interest in		2 675	2 474
assets of foundation		3,675	2,471
Cash provided by (used in) investing activities		(48,334)	(20 000)
cash provided by (used in) investing activities		(40,554)	(30,000)
Net change in cash and cash equivalents		173,001	37,451
		1/3,001	57,451
Cash and cash equivalents, beginning of year		273,101	235,650
Cash and cash equivalents, and of year	\$	446,102 \$	273,101
Cash and cash equivalents, end of year	Ş	440,102 \$	275,101

Note 1: DESCRIPTION OF THE ORGANIZATION

The Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. (Gingerbread House) is a notfor-profit corporation formed under the laws of the State of Louisiana. It began serving abused children in the Louisiana parishes of Bossier and Caddo in 1998. Since then, it has expanded to serve Bossier, Caddo, Webster, DeSoto, Bienville, Claiborne, Natchitoches, Red River, and Sabine parishes in northwest Louisiana. The mission of Gingerbread House is to work to prevent child abuse, be an advocate for children and families who have experienced abuse, and assist in the legal process. Gingerbread House works in collaboration with local law enforcement, child protective services, the district attorneys' offices, and medical and mental health professionals to provide services for abused children and their families. All services are provided at no cost to the victim's family or referring agency. Gingerbread House's services include the following:

Forensic Interviews

Gingerbread House employs forensic child interviewers trained in obtaining the details necessary to conduct effective and complete investigations of child sexual and severe physical abuse cases in a non-threatening manner. Children ages 2-16 from all social, economic and ethnic backgrounds are served.

Multidisciplinary Investigations

Gingerbread House has established a Multidisciplinary Team (MDT) approach for responding to child abuse cases. The MDT consists of members from law enforcement, the Department of Children & Family Services, the District Attorneys' offices, and medical and mental health agencies. All cases are coordinated, reviewed, and tracked by the MDT.

Child Life

The Child Life program helps reduce stress levels in children undergoing forensic evaluations to provide optimal opportunities for accurate and complete disclosures.

Mental Health Therapy Interventions

Trauma-informed counseling services for child victims interviewed at the Gingerbread House and their non-offending caregivers are offered at the Gingerbread House by Licensed Professional Counselors and Licensed Master Social Workers at no cost to the victim's family.

Family Advocacy and Supportive Services

Gingerbread House offers referral services for child abuse victims and their families. Educational support groups for both child victims and their non-offending family members are offered year-round. Adult groups are facilitated by the primary Counselor and children's groups are facilitated by the Family Advocate and trained volunteers. In addition, Gingerbread House coordinates annual outreach programs in the local community.

Note 1: DESCRIPTION OF THE ORGANIZATION (Continued)

Community Education and Prevention Services

Gingerbread House coordinates local efforts in child abuse education and awareness. Services include *Knowledge is Power*, *Stewards of Children*, and *Love 146: Not a #Number. Knowledge is Power* is a body safety/sexual abuse risk-reduction program with components for children (preschool through high school level), school personnel and other mandated reporters, and parents. *Stewards of Children* is a nationally recognized, evidence based program for adults by the organization Darkness to Light. *Love 146: Not a #Number* is a child trafficking and exploitation prevention curriculum for youth ages 12-18. In addition, Gingerbread House conducts numerous presentations for community organizations on topics related to child abuse.

Professional Development and Training Opportunities

Gingerbread House provides ongoing training for members of the Multidisciplinary Team and local agencies working in the field of child abuse. Events include spring MDT training, cultural diversity workshops, videoconferences (through partnership with local agencies), national conferences such as National Symposium on Child Abuse (Huntsville, AL) and Crimes Against Children (Dallas, TX), and a number of other training opportunities.

Human Trafficking

Through the Louisiana Child & Youth Trafficking Collaborative and in collaboration with the Louisiana Alliance of Children's Advocacy Centers, the Gingerbread House houses the Regional Child & Youth Trafficking Coordinator for the Shreveport Region. The Human Trafficking program provides intensive case management for at-risk and confirmed victims of child sex trafficking with the statewide goal of improving outcomes for child and youth victims of trafficking.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to the allocation of functional expenses and the valuation of noncash donations.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with a remaining maturity at date of purchase of three months or less to be cash equivalents. Cash and cash equivalents consist principally of demand deposits at commercial banks. There were no cash equivalents at December 31, 2020 and 2019.

Accounts Receivable

Accounts receivable are stated at unpaid balances, less an allowance for doubtful accounts. Gingerbread House provides for losses on accounts receivable using the allowance method. The allowance is based on experience, third-party contracts, and other circumstances, which may affect the ability of payors to meet their obligations. The allowance for doubtful accounts is evaluated on a regular basis by management and is based upon management's periodic review of the collectability of the receivables in light of historical experience, the nature and type of account, adverse situations that may affect the payor's ability to pay and prevailing economic conditions. This evaluation is inherently subjective, as it requires estimates that are susceptible to significant revision as more information becomes available. Receivables deemed uncollectible are charged off against the allowance when management believes the uncollectibility is confirmed. All receivables are considered to be fully collectible within one year; accordingly, no allowance for uncollectible receivables has been recognized at December 31, 2020 and 2019.

Promises to Give

Conditional promises to give are not recognized in the financial statements until the conditions are substantially met or explicitly waived by the donor. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. In the absence of donor stipulations to the contrary, promises with payments due in future periods are restricted to use after the due date. Promises that remain uncollected more than one year after their due dates are written off unless the donors indicate that payment is merely postponed.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

All acquisitions of property and equipment in excess of \$1,000 and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method.

Beneficial Interest in Assets of Foundation

Transfers of its funds to the Community Foundation of North Louisiana, specifying the Gingerbread House as the beneficiary, are accounted for as an asset, in accordance with U.S. generally accepted accounting principles, and presented in these statements of financial position in the caption Beneficial Interest in Assets of Foundation.

Net Assets

Gingerbread House reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Gingerbread House, the environment in which it operates, the purposes specified in it corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition

Effective January 1, 2020, exchange transactions are accounted for under ASC Topic 606, *Revenue from Contracts with Customers* (Topic 606), recognizing revenue when performance obligations under the terms of the contracts with patrons are satisfied. Gingerbread House had no revenue recognized in accordance with Topic 606 for the year ended December 31, 2020. Prior to the adoption of Topic 606, Gingerbread House recognized revenue when persuasive evidence of an arrangement existed, delivery of services or products had occurred, the consideration was fixed or determinable and collectability was reasonably assured. Income from exchange transactions received in advance are deferred and recognized over the periods to which the dates and fees relate. When applicable, these amounts are included in performance obligation liabilities within the statements of financial position.

Contributions, grants, and public support are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions.

Donated Assets

Donated investments and other noncash donations are recorded as contributions at their fair values at the date of donation.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Gingerbread House. Volunteers also provide services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Certain costs have been allocated among the programs and supporting services benefited. Salaries, payroll taxes and other benefits allocated based on estimates of time and effort. Liability insurance, depreciation, utilities and telephone are allocated based on management's estimates.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Retirement Plan

During the year ended December 31, 2016, the Gingerbread House established a SIMPLE IRA retirement plan covering all employees who meet the eligibility requirements. The Gingerbread House matches employees' contributions up to 3%. Contributions to the plan for the years ended December 31, 2020 and 2019, were \$17,919 and \$11,899, respectively.

Federal Income Tax

Under provisions of Section 501(c)(3) of the Internal Revenue Code and the applicable income tax regulations of the State of Louisiana, the Gingerbread House is exempt from income taxes, except from unrelated business income. There were no unrelated business activities for the years ended December 31, 2020 and 2019. Accordingly, no tax expense was incurred for the years ended December 31, 2020 and 2019.

Reclassifications

Certain reclassifications were made to prior year balances to conform with current year presentation.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 23, 2021, and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Recent Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board issued ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606). This guidance specifies that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This ASU and its amendments supersede the revenue recognition requirements in Topic 605, *Revenue Recognition*, and most industry specific guidance.

Effective January 1, 2020, Gingerbread House adopted Topic 606, using the modified retrospective method. This method allows the standard to be adopted retrospectively through a cumulative adjustment to net assets recognized upon adoption. Therefore, the 2019 financial statements have not been restated and continue to be reported under the accounting standards in effect for that year. There was no cumulative adjustment necessary as a result of initially applying the new revenue standard.

Note 3: FINANCIAL ASSET AVAILABILITY

Gingerbread House maintains its financial assets primarily in cash to provide liquidity to ensure funds are available as the expenditures come due. Gingerbread House has the following financial assets that could readily be made available within one year of the statement of financial position date to fund expenses without limitations:

December 31,		2020	2019
Cash and cash equivalents	ć	446,102 \$	273,101
Individual contributions receivable	<u>,</u>	2,150	1,511
Foundation and corporate support receivable		23,528	28,603
Federal, state, and local grants receivable		112,740	59,164
Financial assets available to meet cash needs for general			
expenditures within one year	\$	584,520 \$	362,379

Gingerbread House is primarily supported by contributions, grants and public support. Gingerbread House's net assets with donor restrictions are available for general expenditures within one year of December 31, 2020, because the restrictions on the net assets are expected to be met by conducting the normal activities of Gingerbread House's programs in the coming year. Accordingly, the related resources have been included in the quantitative information detailing the financial assets available to meet general expenditures within one year. Management believes Gingerbread House has sufficient financial assets available for general operations that may be drawn upon in the event of unanticipated financial distress or an immediate liquidity need. As discussed in more detail in Note 7, Gingerbread House maintains a \$30,000 line of credit, of which \$30,000 was available as of December 31, 2020.

Note 4: PROPERTY AND EQUIPMENT

	Estimated Useful		
December 31,	Lives (in years)	2020	2019
Leasehold improvements	10 - 15	\$ 16,773 \$	16,773
Office equipment	5 - 7	44,423	53,495
Furniture and fixtures	7 - 10	16,784	16,784
Toys/games	7	, 102-5 , 102-5	1,019
Counseling tools	7	7-	3,209
Total property and equipment		77,980	91,280
Accumulated depreciation		(39,271)	(52,027)
Property and equipment, net		\$ 38,709 \$	39,253

Note 4: PROPERTY AND EQUIPMENT (Continued)

Depreciation expense was \$8,751 and \$9,150 for the years ended December 31, 2020 and 2019, respectively.

Note 5: BENEFICIAL INTEREST IN ASSETS OF FOUNDATION

During 2016, the Board of Directors approved the establishment of an endowment fund at the Community Foundation of North Louisiana (the Foundation). Under the terms of the agreement, variance power and legal ownership of the funds rest with the Foundation, the Gingerbread House is the beneficiary of the reciprocal transfer.

Net investment income and/or capital appreciation of the endowment fund must be distributed to the Gingerbread House at least annually, provided the average market value is greater than the amount contributed to the fund.

Activity of this beneficial interest is summarized as follows:

Balance at January 1, 2019 Contributions	\$ 96,291 32,471
Interest	2,712
Net realized and unrealized gains	14,246
Administrative fees	(782)
Agency distributions	(2,471)
Balance at December 31, 2019	142,467
Contributions	43,675
Interest	3,038
Net realized and unrealized losses	16,522
Administrative fees	(1,140)
Agency distributions	 (3,675)
Balance at December 31, 2020	\$ 200,887

Note 6: CONTINGENT LIABILITIES

The Gingerbread House receives grants that are subject to review and audit by the agency providing the funding. Such reviews and audits could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

Note 7: LINE OF CREDIT

The Gingerbread House has a \$30,000 line of credit with a bank at a variable interest rate of 2% over the Wall Street Journal Prime (5.25% at December 31, 2020), collateralized by deposits with the lender, chattel paper, accounts, and general intangibles with a carrying amount of \$585,389 at December 31, 2020. The line of credit expired June 4, 2021, and was renewed for a one year term. No draws were made on this line of credit in 2020 or 2019, and the balance at December 31, 2020 and 2019 was \$0.

Note 8: NET ASSETS

A summary of net assets without donor restrictions follows:

December 31,	2020	2019
Undesignated Board designated	\$ 479,085	\$ 330,489
Beneficial interest in assets of foundation	200,887	142,467
Total net assets without donor restrictions	\$ 679,972	\$ 472,956
A summary of net assets with donor restrictions follows:		
December 31,	2020	2019
Time restricted	\$ 65,000	\$ 33,000
Total net assets with donor restrictions	\$ 65,000	\$ 33,000
A summary of the release of donor restrictions follows:		
For the years ended December 31,	2020	2019
Time restrictions	\$ 33,000	\$ 94,250
Total net assets released from restrictions	\$ 33,000	\$ 94,250

Note 9: FUNDRAISING ACTIVITIES

The Gingerbread House held various fundraising events in 2020 and 2019, which included the 2019 luncheons with a noted guest speaker. The annual luncheon was cancelled in 2020 because of the COVID-19 pandemic, and it was replaced with a special giving campaign. The fundraising revenue and expenses for the years ended December 31, 2020 and 2019, were as follows:

For the years ended December 31,	2020	2019
Fundraising revenue		
Annual luncheon ticket sales, donations, sponsorships	\$) 	\$ 107,329
Gifts in-kind for luncheon	(50,592
Less: cost of direct benefit to donors - dinners	3	(11,275)
Total net revenue from luncheon	1	146,646
Special giving campaign	39,276	8 3
Mustang for Good raffle	3 8	29,555
Restaurant gift card fundraiser	12,062	8,807
Food truck block party	4,000	6,224
Bass fishing tournament) 	5,155
Total net revenue from all fundraisers	55,338	196,387
Fundraising expenses		
Luncheon expenses	1	12,396
In-kind luncheon expenses	-	39,317
Other fundraising expenses	5,799	6,737
Total fundraising expenses	5,799	58,450
Change in net assets without donor restrictions from fundraising	\$ 49,539	\$ 137,937

Note 10: NONCASH DONATIONS

During the years ended December 31, 2020 and 2019, the Gingerbread House received the following noncash donations of use of facilities and fundraising items that have been reflected in the financial statements of the Gingerbread House:

December 31,	2020	2019
In-kind rent Use of facilities	\$ 65,568	\$ 62,592

2020 2019 December 31, In-kind fundraising \$ Design and printing services \$ 2,078 Donated meals 11,275 Other donated items 37,239 \$ Total in-kind fundraising \$ 50,592

Note 10: NONCASH DONATIONS (Continued)

As described in Note 11, Gingerbread House leases office space from Christus Health Northern Louisiana, d/b/a Christus Schumpert Health System for \$1 annually. The approximate fair market value of the use of the facilities is donated by Christus Health Northern Louisiana. Amounts have been recognized as revenues and expenses in the accompanying financial statements for the approximate fair market value of the donated facilities of \$65,568 and \$62,592 for the years ended December 31, 2020 and 2019, respectively.

Note 11: OPERATING LEASE

The Gingerbread House leases its office space from Christus Health Northern Louisiana, d/b/a Christus Schumpert Health System for \$1 per year. The current term of the lease covers the period from February 1, 2020, to January 31, 2021, and was renewed for an additional twelve month period ending January 31, 2022, subsequent to year end. The difference between the amount paid and the approximate fair market value of using the facility have been recognized as in-kind rent as described in Note 10.

Note 12: CONCENTRATIONS OF CREDIT RISK

Financial instruments that are exposed to concentrations of credit risk consist of cash and grants, support and contribution receivables.

The demand deposit balances, as reflected in the banks' records, are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2020 and 2019, the Gingerbread House's cash balances exceeded the FDIC insured limits by \$202,265 and \$22,103, respectively.

Note 12: CONCENTRATIONS OF CREDIT RISK (Continued)

Grants, support and contribution receivables are principally with federal, state, local agencies, foundations and individuals, within the geographic area. Realization of these items is dependent on various individual economic conditions, and the Gingerbread House does not require collateral or other security to support accounts receivable. Receivables are carried at estimated net realizable values. As of December 31, 2020 and 2019, two grantors and one grantor, respectively, accounted for 100% of federal, state, and local grants receivable. As of December 31, 2020 and 2019, a pledge from one donor accounted for 85% and 87%, respectively, of foundation and corporate support receivables.

Approximately 39% and 27% of Gingerbread House's revenue, excluding in-kind contributions, were from two funding sources and one funding source, respectively, for the years ended December 31, 2020 and 2019. The current level of the Gingerbread House's operations and program services may be impacted or segments discontinued if this funding is not renewed.

Note 13: UNCERTAINTIES

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Gingerbread House. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Schedule of Findings and Responses

Current Year Findings None

Prior Year Findings None



SUPPLEMENTARY INFORMATION



Gingerbread House Bossier/Caddo Children's Advocacy Center, Inc. Schedule of Compensation, Benefits & Other Payments For the Year Ended December 31, 2020

Agency Head Name: Jessica M. Miller, MA, MBA | Chief Executive Officer

Purpose	Amount		
Salary	\$	100,000	
Bonus	\$	12,000	
Benefits - insurance	\$	7,397	
Benefits - retirement	\$	3,000	
Benefits - other	\$	70	
Per diem	\$	804	
Reimbursements	\$	270	
Travel	\$	934	