

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Financial Report
For the Year Ended July 31, 2023

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Financial Report for the Year Ended July 31, 2023

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Ward 3 Fire Protection District No. 2
Reeves, LA 70658

January 18, 2024

Management is responsible for the accompanying financial statements of the governmental activities and the only fund of the Allen Parish Ward 3 Fire Protection District No. 2 (the "District"), a component unit of the Allen Parish Police Jury, as of and for the year ended July 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the representation of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

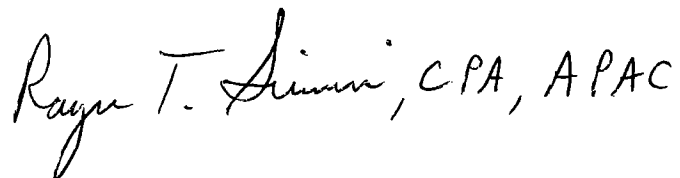
Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Supplementary Information

The schedule of compensation paid to board members and the schedule of compensation, benefits, and other payments to chief executive officer on pages 15 and 16 are presented for purposes of additional analysis and are not a required part of the basic financial statements. This other supplementary information is the representation of management. This information was subject to our compilation engagement, but we have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC
Oberlin, Louisiana



GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Statement of Net Position
July 31, 2023

	<u>Primary Government Governmental Activities</u>
ASSETS	
Cash – operating	\$352,903
Cash – savings	105,802
Due from other governments	9,544
Capital assets, net	<u>328,242</u>
TOTAL ASSETS	<u>796,491</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Aggregated deferred outflows	----- --
TOTAL DEFERRED OUTFLOWS OF RESOURCES	----- --
 LIABILITIES	
Accounts payable	<u>10,838</u>
TOTAL LIABILITIES	<u>10,838</u>
 DEFERRED INFLOWS OF RESOURCES	
Aggregated deferred outflows	----- --
TOTAL DEFERRED INFLOWS OF RESOURCES	----- --
 NET POSITION	
Invested in capital assets, net of related debt	328,242
Unrestricted	<u>457,411</u>
TOTAL NET POSITION	<u>\$785,653</u>

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Statement of Activities
For the Year Ended July 31,2023

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
Primary Government Governmental Activities:		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities
Fire protection	\$127,364	\$ --	\$ --	\$ --	\$ (127,364)
<i>Total Governmental Activities</i>	<u>\$127,364</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>(127,364)</u>
General Revenues:					
					128,518
					9,544
					735
					<u>3,471</u>
					Total General Revenues <u>142,268</u>
					14,904
					<u>770,749</u>
					<u>\$ 785,653</u>

See Accountants' Compilation Report.

FUND FINANCIAL STATEMENTS (FFS)

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Balance Sheet – Governmental Fund
July 31, 2023

	<u>General Fund</u>
ASSETS	
Cash – operating	\$352,903
Cash – savings	105,802
Due from other governments	<u>9,544</u>
TOTAL ASSETS	468,249
 DEFERRED OUTFLOWS OF RESOURCES	 <u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u>468,249</u>
 LIABILITIES	
Accounts payable	<u>10,838</u>
TOTAL LIABILITIES	10,838
 DEFERRED INFLOWS OF RESOURCES	 <u>-</u>
 FUND EQUITY	
Fund balance	
Unassigned	<u>457,411</u>
TOTAL FUND BALANCE	<u>457,411</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND EQUITY	 <u>\$468,249</u>

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Reconciliation of Governmental Fund Balance Sheet to Statement of Net Position
July 31, 2023

Total Fund Balance – Governmental Fund	\$457,411
Fixed assets are capitalized in the Statement of Net Position and depreciated in the Statement of Activities. These are expensed as capital outlays when acquired in the Statement of Revenues, Expenditures, and Changes in Fund Balance.	<u>328,242</u>
Total Net Position – Governmental Activities	<u>\$785,653</u>

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

**Statement of Revenues, Expenditures,
and Changes in Fund Balance – Governmental Fund**
Year Ended July 31, 2023

	General Fund
REVENUES	
Ad valorem taxes, net	\$ 128,518
Intergovernmental revenue	9,544
Interest income	735
Miscellaneous income	<u>3,471</u>
TOTAL REVENUES	142,268
EXPENDITURES	
Current:	
Advertising	750
Board member per diem	1,025
Bookkeeping fees	2,100
Fire chief compensation	3,875
Firefighter compensation	275
Fuel and mileage	2,367
Insurance	21,793
Legal and professional	2,805
Repairs and maintenance	28,177
Office supplies	609
Promotion	1,132
Training	1,635
Utilities and telephone	9,371
Capital outlay	<u>20,434</u>
TOTAL EXPENDITURES	<u>96,348</u>
Change in fund balance	45,920
FUND BALANCE – BEGINNING	<u>411,491</u>
FUND BALANCE – ENDING	<u>\$457,411</u>

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

**Reconciliation of Governmental Fund Statement of Revenues, Expenditures, and
Changes in Fund Balance to Statement of Activities**
July 31, 2023

Total Net Changes in Fund Balance – Governmental Fund	\$45,920
Fixed assets are expensed as capital outlays in the governmental fund financial statements, but capitalized in the Statement of Net Position	20,434
Depreciation expense is reflected in the government-wide financial statements, but not deducted in the governmental fund statements.	<u>(51,450)</u>
Change in Net Position – Governmental Activities	<u>\$14,904</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended July 31, 2023

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 124,500	\$ 124,500	\$128,518	\$4,018
Intergovernmental revenue	7,000	7,000	9,544	2,544
Interest	420	420	735	315
Miscellaneous income	<u>300</u>	<u>300</u>	<u>3,471</u>	<u>3,171</u>
TOTAL REVENUES	132,220	132,220	142,268	10,048
EXPENDITURES				
Current:				
Advertising	1,000	1,000	750	250
Board member per diem	1,900	1,900	1,025	875
Bookkeeping fees	2,100	2,100	2,100	-
Fire chief compensation	3,600	3,600	3,875	(275)
Firefighter compensation	3,000	3,000	275	2,725
Fuel and mileage	2,200	2,200	2,367	(167)
Insurance	22,500	22,500	21,793	707
Legal and professional	2,700	2,700	2,805	(105)
Repairs and maintenance	24,700	24,700	28,177	(3,477)
Office supplies	700	700	609	91
Promotion	1,500	1,500	1,132	368
Training	5,000	5,000	1,635	3,365
Utilities and telephone	11,250	11,250	9,371	1,879
Capital outlay	<u>37,850</u>	<u>37,850</u>	<u>20,434</u>	<u>17,416</u>
TOTAL EXPENDITURES	<u>120,000</u>	<u>120,000</u>	<u>96,348</u>	<u>23,652</u>
Change in fund balance	12,220	12,220	45,920	33,700
FUND BALANCE – BEGINNING	<u>411,491</u>	<u>411,491</u>	<u>411,491</u>	<u>-</u>
FUND BALANCE – ENDING	<u>\$423,711</u>	<u>\$423,711</u>	<u>\$457,411</u>	<u>\$33,700</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Schedule of Compensation Paid to Board Members
Year Ended July 31, 2023

Al Ritter	\$ 300
Amy Elam, President	-
Luther Miller	250
Paula Lee	300
Rusty Reeves	<u>175</u>
Total Compensation Paid to Board Members	<u>\$ 1,025</u>

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer
Year Ended July 31, 2023

Chief Executive Officer: Amy Elam, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	12
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.