

**LOUISIANA ORGANIZATION FOR REFUGEES
AND IMMIGRANTS, INC.**

BATON ROUGE, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 2024

F. C. SCHNEIDER, CPA, LLC

A Public Accounting Firm

Baton Rouge, Louisiana

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To the Board of Directors of
Louisiana Organization for Refugees and Immigrants, Inc.
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Louisiana Organization for Refugees and Immigrants, Inc., which comprise the statement of financial position as of December 31, 2024, and the related statement of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

F. C. Schneider, CPA, LLC

June 27, 2025

**LOUISIANA ORGANIZATION FOR REFUGEES
AND IMMIGRANTS, INC.**
STATEMENT OF FINANCIAL POSITION
December 31, 2024

	<u>2024</u>
ASSETS	
CURRENT ASSETS	
Cash	\$ 703,660
	<u>703,660</u>
 PROPERTY AND EQUIPMENT	
Land	50,000
Building	692,765
Building improvements	30,012
	772,777
Less accumulated depreciation	<u>(11,344)</u>
	<u>761,433</u>
 TOTAL ASSETS	 <u><u>\$ 1,465,093</u></u>
 LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts payable	\$ 14,894
Current installments on long-term debt	<u>2</u>
	<u>14,896</u>
 LONG-TERM LIABILITIES	
Notes payable	569,062
Less current installments on long term debt	<u>(2)</u>
	<u>569,060</u>
 TOTAL LIABILITIES	 <u>583,956</u>
 NET ASSETS	
Without donor restrictions	
Undesignated	434,137
Designated	-
With donor restrictions	<u>447,000</u>
TOTAL NET ASSETS	<u><u>881,137</u></u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 1,465,093</u></u>

See independent accountant's compilation report

**LOUISIANA ORGANIZATION FOR REFUGEES
AND IMMIGRANTS, INC.
STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2024

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Total</i>
SUPPORT AND REVENUE			
Contributions	\$ 14,814		\$ 14,814
Government grants	38,020		38,020
Private grants	585,509	447,000	1,032,509
Special events	32,878		32,878
Rental income	34,850		34,850
Interest income	4,099		4,099
Net assets released from restrictions:			
Satisfaction of time restrictions	222,500	(222,500)	-
	<u>932,670</u>	<u>224,500</u>	<u>1,157,170</u>
EXPENSES			
Program expenses	669,156		669,156
Fundraising	-		-
General and administrative	160,836		160,836
	<u>829,992</u>	<u>-</u>	<u>829,992</u>
Changes in net assets	102,678	224,500	327,178
NET ASSETS			
Beginning of year	331,459	222,500	553,959
End of year	<u>\$ 434,137</u>	<u>\$ 447,000</u>	<u>\$ 881,137</u>

See independent accountant's compilation report

**LOUISIANA ORGANIZATION FOR REFUGEES
AND IMMIGRANTS, INC.
STATEMENT OF FUNCTIONAL EXPENSES**
For the Year Ended December 31, 2024

	<i>Program</i>	<i>Fundraising</i>	<i>General & Administrative</i>	<i>Total</i>
Accounting	\$ -	\$ -	\$ 7,450	\$ 7,450
Bank service charges	-	-	2,019	2,019
Computers & IT	10,937	-	5,387	16,324
Contract labor	40,804	-	-	40,804
Depreciation expense	-	-	11,344	11,344
Insurance expense	18,369	-	9,048	27,417
Interest expense	-	-	23,609	23,609
Legal	-	-	1,000	1,000
Management fees	-	-	1,207	1,207
Marketing	17,424	-	8,582	26,006
Meetings & meals	-	-	9,046	9,046
Membership dues	-	-	3,704	3,704
Office supplies	24,686	-	12,159	36,845
Outreach	22,897	-	-	22,897
Payroll expense	462,000	-	24,316	486,316
Printing and postage	206	-	102	308
Professional fees	-	-	9,500	9,500
Repairs & maintenance	-	-	907	907
Special event expense	29,847	-	-	29,847
Telephone	1,540	-	758	2,298
Taxes & licenses	-	-	10,778	10,778
Training	6,763	-	3,331	10,094
Travel	28,913	-	14,240	43,153
Utilities	4,770	-	2,349	7,119
	<u>\$ 669,156</u>	<u>\$ -</u>	<u>\$ 160,836</u>	<u>\$ 829,992</u>

See independent accountant's compilation report

**LOUISIANA ORGANIZATION FOR REFUGEES
AND IMMIGRANTS, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO EXECUTIVE DIRECTOR**
For the Year Ended December 31, 2024

Executive Director: Dauda Sesay

Salary	\$	53,250
Reimbursements		-