

VILLAGE OF LISBON
Lisbon, Louisiana

Annual Financial Statements

As of and for the Year Ended
December 31, 2020

VILLAGE OF LISBON
Lisbon, Louisiana

Annual Financial Statements

As of and for the Year Ended December 31, 2020

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VILLAGE OF LISBON
Lisbon, Louisiana
Annual Financial Statements
As of and for the Year Ended December 31, 2020

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M. Carleen Dumas
CERTIFIED PUBLIC ACCOUNTANT

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Accountant's Compilation Report

MAYOR AND BOARD OF ALDERMEN
VILLAGE OF LISBON
Lisbon, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, and each major fund information of the Village of Lisbon ("the Village"), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head and chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information, and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 21 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. I have not performed an audit, review, or compilation on the required supplementary information, and, accordingly, I do not express an opinion, a conclusion, nor provide any assurance on such information.

MAYOR AND BOARD OF ALDERMEN
VILLAGE OF LISBON
Lisbon, Louisiana

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

I am not independent with respect to the Village of Lisbon for the year ended December 31, 2020.

A handwritten signature in cursive script that reads "Calles Dumas".

Calhoun, Louisiana
March 4, 2021

BASIC FINANCIAL STATEMENTS

VILLAGE OF LISBON
Lisbon, Louisiana

STATEMENT OF NET POSITION
December 31, 2020

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS- TYPE ACTIVITIES</u>	<u>TOTAL</u>
ASSETS			
Cash	\$35,698	\$25,931	\$61,629
Investments	39,397		39,397
Receivables (net of allowances for uncollectibles)		3,763	3,763
Other assets		10	10
Capital assets (net)	<u>1,000</u>	<u>1,984</u>	<u>2,984</u>
TOTAL ASSETS	<u>76,095</u>	<u>31,688</u>	<u>107,783</u>
LIABILITIES			
Customer deposits	<u>NONE</u>	<u>9,460</u>	<u>9,460</u>
NET POSITION			
Net investment in capital assets	1,000	1,984	2,984
Unrestricted	<u>75,095</u>	<u>20,244</u>	<u>95,339</u>
TOTAL NET POSITION	<u><u>\$76,095</u></u>	<u><u>\$22,228</u></u>	<u><u>\$98,323</u></u>

See accompanying notes and accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2020

	Program ...Revenues...	Net (Expense) Revenue andChanges in Net Position.....		
	Charges for Services	Governmental Activities	Business- Type Activities	Total
	<u>Expenses</u>			
GOVERNMENTAL ACTIVITIES:				
General government	\$12,837	\$1,700	(\$11,137)	(\$11,137)
BUSINESS-TYPE ACTIVITIES:				
Water	<u>54,087</u>	<u>48,705</u>	<u>(\$5,382)</u>	<u>(5,382)</u>
Total government	<u>\$66,924</u>	<u>\$50,405</u>	<u>(11,137)</u>	<u>(16,519)</u>
General Revenues:				
Franchise taxes			2,939	2,939
Occupational licenses			8,243	8,243
Investment earnings			175	175
Other			53	53
Total general revenues			<u>11,410</u>	<u>11,410</u>
Special item - insurance proceeds			<u>11,765</u>	<u>11,765</u>
CHANGE IN NET POSITION			12,038	6,656
NET POSITION - BEGINNING			<u>64,057</u>	<u>91,667</u>
NET POSITION - ENDING			<u>\$76,095</u>	<u>\$98,323</u>

See accompanying notes and accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

BALANCE SHEET - GOVERNMENTAL FUND
December 31, 2020

	<u>GENERAL FUND</u>
ASSETS	
Cash	\$35,698
Investments	<u>39,397</u>
TOTAL ASSETS	<u><u>\$75,095</u></u>
LIABILITIES AND FUND BALANCES	
Liabilities	NONE
Fund balance - unassigned	<u>75,095</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$75,095</u></u>
Reconciliation of the Balance Sheet of Governmental Fund To the Statement of Net Position:	
Fund balance - unassigned - General Fund	\$75,095
Amount reported for net position of governmental activities in the Statement of Net Position (Statement A) is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund	<u>1,000</u>
Net position of governmental activities (Statement A)	<u><u>\$76,095</u></u>

See accompanying notes and accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND
For the Year Ended December 31, 2020

	<u>GENERAL FUND</u>
REVENUES	
Franchise taxes	\$2,939
Licenses and permits	8,243
Rent	1,200
Investment earnings	175
Other	553
Total revenues	<u>13,110</u>
EXPENDITURES	
General government:	
Current:	
Personal services	1,722
Operating services	1,346
Materials and supplies	9,769
Total expenditures	<u>12,837</u>
EXCESS OF REVENUES OVER EXPENDITURES	273
OTHER FINANCING SOURCE - insurance proceeds	<u>11,765</u>
NET CHANGE IN FUND BALANCE	12,038
FUND BALANCE AT BEGINNING OF YEAR	<u>63,057</u>
FUND BALANCE AT END OF YEAR	<u><u>\$75,095</u></u>
 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Fund to the Statement of Activities:	
Net change in fund balance - General Fund	\$12,038
Amount reported for governmental activities in the Statement of Activities (Statement B) are different because:	
Change in net position of governmental activities (Statement B)	<u><u>NONE</u></u> <u>\$12,038</u>

See accompanying notes and accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

STATEMENT OF NET POSITION - BUSINESS-TYPE ACTIVITIES
December 31, 2020

	<u>Water Enterprise Fund</u>
ASSETS	
Current assets:	
Cash	\$25,931
Accounts receivable (net of allowance for doubtful accounts)	3,763
Other	<u>10</u>
Total current assets	29,704
Noncurrent assets:	
Capital assets (net of accumulated depreciation)	<u>1,984</u>
Total assets	<u>31,688</u>
LIABILITIES	
Current liabilities - customer deposits	<u>9,460</u>
NET POSITION	
Net investment in capital assets	1,984
Unrestricted	<u>20,244</u>
Total net position	<u><u>\$22,228</u></u>

See accompanying notes and accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION - BUSINESS-TYPE ACTIVITIES
For the Year Ended December 31, 2020

	Water Enterprise Fund
OPERATING REVENUES	
Water sales	<u>\$48,705</u>
OPERATING EXPENSES	
Office expense	584
Postage	1,125
Maintenance and repairs	7,838
Utilities and telephone	7,757
Salaries	24,447
Payroll taxes	1,870
Insurance	6,728
Dues and fees	3,470
Depreciation	143
Sales tax	<u>125</u>
Total operating expenses	<u>54,087</u>
OPERATING INCOME (Loss)	(5,382)
NET POSITION - BEGINNING	<u>27,610</u>
NET POSITION - ENDING	<u><u>\$22,228</u></u>

See accompanying notes and accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

STATEMENT OF CASH FLOWS - BUSINESS-TYPE ACTIVITIES
For the Year Ended December 31, 2020

	<u>Water Enterprise Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	\$47,547
Payments to suppliers	(29,497)
Payments to employees	<u>(24,447)</u>
Net cash used by operating activities	(6,397)
CASH AT BEGINNING OF YEAR	<u>32,328</u>
CASH AT END OF YEAR	<u><u>\$25,931</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Used by Operating Activities	
Operating Income (Loss)	<u>(\$5,382)</u>
Adjustments:	
Depreciation	143
Increase in accounts receivable	<u>(1,158)</u>
Total adjustments	<u>(1,015)</u>
Net cash used by operating activities	<u><u>(\$6,397)</u></u>

See accompanying notes and accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2020

INTRODUCTION

The Village of Lisbon was incorporated under the provisions of the Lawrason Act. The village is governed by the mayor-board of aldermen form of government. The mayor and three aldermen serve four-year terms which expire on December 31, 2023. The village has three part-time employees.

GASB Statement No. 14, *The Reporting Entity* and No. 39, *Determining Whether Certain Organizations Are Component Units - an amendment of GASB Statement No. 14*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Village of Lisbon is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement No. 14 and 39, fiscally independent means that the municipality may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The village has no component units.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Village of Lisbon. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, licenses, and other items not properly included among program revenues are reported instead as general revenues.

See accountant's compilation report.

VILLAGE OF LISBON
Notes to the Financial Statements

Separate financial statements are provided for governmental funds and business-type activities funds. All individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements.

**B. Measurement Focus, Basis of Accounting, and
Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the business-type fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Franchise taxes and charges for services associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the village.

The Village of Lisbon reports the following governmental fund:

General Fund

The General fund is the general operating fund of the village and accounts for all financial resources of the general government.

The Village of Lisbon reports the following business-type activity fund:

Water System Enterprise Fund

The Water System Enterprise fund accounts for the operations of the village water system.

See accountant's compilation report.

VILLAGE OF LISBON
Notes to the Financial Statements

As a general rule, the effect of interfund activity is eliminated from the government-wide financial statements.

Amounts reported as program revenues include charges to customers for goods, services, or privileges provided and operating grants. General revenues include franchise taxes, occupational licenses, investment income, and other miscellaneous revenues.

Business-type activities funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the fund's ongoing operations. The Water System Enterprise Fund's operating revenues consist of charges for water sales and service. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

C. Deposits and Investments

Cash includes amounts in interest-bearing demand deposits. State law limits the village's credit risk by restricting the village's investments to collateralized certificates of deposits, government-backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government-backed securities. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. At December 31, 2020, the village's investments consist of a nonnegotiable certificate of deposit with an original maturity that exceeds 90 days that is reported in the accompanying financial statements at cost. The village's interest rate risk is limited by the investment of funds for no longer than one year.

D. Receivables

All receivables are generally shown net of an allowance for uncollectible amounts. These statements contain no provision for uncollectible accounts. The village is of the opinion that such an allowance would be immaterial in relation to the financial statements taken as a whole. Past due accounts are written off when they are considered uncollectible by management.

E. Capital Assets

Capital assets, which include the original water system and improvements, land, buildings, and equipment are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost. Approximately 98 percent of the village's

See accountant's compilation report.

VILLAGE OF LISBON
Notes to the Financial Statements

capital assets have been capitalized at cost and the remaining 2 percent have been capitalized at estimated cost based on the historical cost of similar assets. The Village of Lisbon maintains a threshold level of \$1,000 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. The village has elected not to report general infrastructure assets such as roads, bridges, sidewalks, etc., constructed prior to January 1, 2002.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

	<u>Estimated Lives</u>
Infrastructure - water system and improvements	25 years
Buildings	40 years
Equipment	5-15 years

F. Net Position/Fund Balance

For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position by either of the following ways:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. imposed by law through constitutional provisions or enabling legislation.

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which funds can be spent. Fund balance should be reported as restricted when constraints on the use of the funds meet the same criteria as restricted net position in the government-wide statement of net position as noted in the previous paragraph. Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the board of aldermen are reported as committed fund balance. Assigned fund balance are amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The board of aldermen is authorized to assign amounts to a specific purpose. Unassigned fund balance is the residual classification and represents fund balance that has not been restricted, committed, or assigned to a specific purpose.

At December 31, 2020, the Village had only unassigned fund balance in the General Fund.

See accountant's compilation report.

VILLAGE OF LISBON
Notes to the Financial Statements

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosures, and revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budget Information

The Village of Lisbon uses the following budget practices:

The proposed budget for the General Fund, prepared on the modified accrual basis of accounting, is formally adopted by the mayor and board of aldermen at the December board meeting each year. The budget is established and controlled by the mayor and board of aldermen at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Encumbrance accounting is not utilized by the village. Budgeted amounts included in the accompanying financial statement include the original adopted budget and one subsequent budget amendment.

The following individual fund's actual expenditures exceeded budgeted expenditures for the year ended December 31, 2020:

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund	<u>\$9,933</u>	<u>\$11,059</u>	<u>\$12,837</u>	<u>\$1,778</u>

3. DEPOSITS IN FINANCIAL INSTITUTIONS

At December 31, 2020, the village has cash and investments (book balances) as follows:

Checking accounts	\$61,629
Investments - certificates of deposit	<u>39,397</u>
Total	<u>\$101,026</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities

See accountant's compilation report.

VILLAGE OF LISBON
Notes to the Financial Statements

owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At December 31, 2020, the Village of Lisbon had \$105,553 in deposits (collected bank balances). These deposits are fully secured from risk by federal deposit insurance.

4. RECEIVABLES

The following is a summary of receivables at December 31, 2020:

	General Fund	Water Enterprise Fund	Total
Accounts		\$3,763	\$3,763
Allowance for doubtful accounts		NONE	NONE
Total	NONE	\$3,763	\$3,763

5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2020, is as follows:

	Balance at January 1, 2020	Increases	Decreases	Balance at December 31, 2020
Governmental activities:				
Capital assets not being depreciated - land	\$1,000	NONE	NONE	\$1,000
Capital assets being depreciated:				
Buildings	77,500			77,500
Equipment	1,019			1,019
Total capital assets being depreciated	78,519	NONE	NONE	78,519
Less accumulated depreciation for:				
Buildings	77,500			77,500
Equipment	1,019			1,019
Total accumulated depreciation	78,519	NONE	NONE	78,519
Total assets being depreciated, net	NONE	NONE	NONE	NONE
Total capital assets (net)	\$1,000	NONE	NONE	\$1,000

See accountant's compilation report.

VILLAGE OF LISBON
Notes to the Financial Statements

	Balance at January 1, <u>2020</u>	<u>Increases</u>	<u>Decreases</u>	Balance at December 31, <u>2020</u>
Business-type activities:				
Capital assets being depreciated:				
Water system and improvements	\$104,163	NONE	NONE	\$104,163
Less accumulated depreciation for:				
Water system and improvements	<u>102,036</u>	<u>\$143</u>	<u> </u>	<u>102,179</u>
Total assets being depreciated, net	<u><u>\$2,127</u></u>	<u><u>(\$143)</u></u>	<u><u>NONE</u></u>	<u><u>\$1,984</u></u>

Depreciation expense of \$143 for the year ended December 31, 2020 was charged to business-type activities.

6. RISK MANAGEMENT

The village purchases commercial insurance to reduce the risk of loss resulting from property damage or liability claims. There have been no significant reductions in insurance coverage from coverage in the prior year. Settlements have not exceeded insurance coverage in any of the past three fiscal years.

7. SUBSEQUENT EVENTS

Since March 2020, the spread of COVID-19 has severely impacted many local economies. Measures taken to contain the spread of the virus have triggered significant disruptions to businesses. There were no significant adverse effects from COVID-19 on the village's financial position during 2020. Although not expected, the village's future cash flows could be affected by an economic slowdown that results from measures taken to contain the spread of the virus. The village has determined that the potential impact of COVID-19 is a non-adjusting subsequent event. Accordingly, the financial position and results of operations as of and for the year ended December 31, 2020, have not been adjusted to reflect this potential impact. The duration and impact of the COVID-19 pandemic remains unclear at this time.

The Village of Lisbon has evaluated subsequent events through March 4, 2021, the date which the financial statements were available to be issued.

See accountant's compilation report.

REQUIRED SUPPLEMENTAL INFORMATION

See accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND

For the Year Ended December 31, 2020

	BudgetedAmounts.....		Actual Amounts (Budgetary Basis - GAAP)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Franchise taxes	\$2,727	\$2,939	\$2,939	
Licenses and permits	8,877	8,877	8,243	(\$634)
Rent	2,500	1,000	1,200	200
Investment earnings	198	125	175	50
Other revenue	250	250	553	303
Total revenues	<u>14,552</u>	<u>13,191</u>	<u>13,110</u>	<u>(81)</u>
EXPENDITURES				
General government:				
Personal services	1,722	3,500	1,722	1,778
Operating services	7,308	7,059	1,346	5,713
Materials and supplies		500	9,769	(9,269)
Total expenditures	<u>9,030</u>	<u>11,059</u>	<u>12,837</u>	<u>(1,778)</u>
EXCESS OF REVENUES OVER EXPENDITURES	5,522	2,132	273	(1,859)
OTHER FINANCING SOURCE - insurance proceeds			11,765	11,765
NET CHANGE IN FUND BALANCE	<u>5,522</u>	<u>2,132</u>	<u>12,038</u>	<u>9,906</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>57,818</u>	<u>62,437</u>	<u>63,057</u>	<u>620</u>
FUND BALANCE AT END OF YEAR	<u>\$63,340</u>	<u>\$64,569</u>	<u>\$75,095</u>	<u>\$10,526</u>

There was one budget amendment for the year ended December 31, 2020.

See accountant's compilation report.

OTHER SUPPLEMENTAL INFORMATION SCHEDULES

See accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended December 31, 2020

**COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD AND
CHIEF EXECUTIVE OFFICER**

The Schedule of Compensation, Benefits and Other Payments to Agency Head and Chief Executive Officer is presented in compliance Louisiana Revised Statute 24:513 A (3) and House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the mayor and aldermen is included in personal services of the General Fund. In accordance with Louisiana Revised Statute 33:405, the mayor receives \$550 each year and the aldermen receive \$350 each year.

See accountant's compilation report.

VILLAGE OF LISBON
Lisbon, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD AND
CHIEF EXECUTIVE OFFICER
For the Year Ended December 31, 2020

SALARIES

Wayne Tanner - Mayor	\$550
Aldermen:	
Jerry Clements	350
Eric Gaston	350
Andy Roberts	<u>350</u>
Total	<u>\$1,600</u>

See accountant's compilation report.