

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Northeast Soil and Water Conservation District
Winnsboro, Louisiana**

June 30, 2024

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To the Board of Commissioners
Northeast Soil and Water Conservation District
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Northeast Soil and Water Conservation District of Winnsboro, Louisiana ("the District"), as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Lake Charles, Louisiana
December 19, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)

NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA
Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 51,886
Receivables (net of allowances for uncollectibles)	22,214
Prepaid assets	11,010
Certificate of deposit	<u>56,686</u>
Total Assets	<u><u>\$ 141,796</u></u>
LIABILITIES	
Accounts payable and accrued liabilities	\$ 1,474
Accrued compensated absences	<u>6,899</u>
Total Liabilities	8,373
NET POSITION	
Restricted	16,997
Unrestricted	<u>116,426</u>
Total Net Position	<u><u>133,423</u></u>
Total Liabilities and Net Position	<u><u>\$ 141,796</u></u>

See Independent Accountants' Compilation Report.

NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2024

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 110,253	\$ -	\$ -	\$ (110,253)
Total Governmental Activities	<u>\$ 110,253</u>	<u>\$ -</u>	<u>\$ -</u>	(110,253)
General revenues:				
			State appropriations	47,175
			Farm bill funds	27,153
			Water quality-319	2,845
			NWF	13,000
			PSS	50,000
			Interest income	766
			Rentals	1,900
			Total general revenues	<u>142,839</u>
			Change in net position	32,586
			Net position at beginning of year	<u>100,837</u>
			Net position end of year	<u>\$ 133,423</u>

See Independent Accountants' Compilation Report.

FUND FINANCIAL STATEMENTS

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Balance Sheet-Governmental Fund
June 30, 2024**

	GOVERNMENTAL FUND		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2024
<u>ASSETS</u>			
Cash and cash equivalents	\$ 47,178	\$ 4,708	\$ 51,886
Receivables (net of allowances for uncollectibles)	8,600	13,614	22,214
Prepaid assets	11,010	-	11,010
Certificate of deposit	56,686	-	56,686
TOTAL ASSETS	\$ 123,474	\$ 18,322	\$ 141,796
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable and accrued liabilities	\$ 149	\$ 1,325	\$ 1,474
Total Liabilities	149	1,325	1,474
<u>Fund Equity:</u>			
Restricted	-	16,997	16,997
Unrestricted	123,325	-	123,325
Total Fund Equity	123,325	16,997	140,322
TOTAL LIABILITIES AND FUND EQUITY	\$ 123,474	\$ 18,322	\$ 141,796
Fund Balance of governmental fund			\$ 140,322
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(6,899)
Net Position of governmental activities			<u>\$ 133,423</u>

See Independent Accountants' Compilation Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Statement of Revenues, Expenditures and Changes in Fund Balance-Governmental Fund
For the Year Ended June 30, 2024**

	GOVERNMENTAL FUNDS		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2024
<u>REVENUES</u>			
Intergovernmental Revenue:			
State appropriations	\$ 47,175	\$ -	\$ 47,175
Farm bill funds	27,153	-	27,153
Water quality-319	-	2,845	2,845
NWF	-	13,000	13,000
PSS	-	50,000	50,000
Other Revenue:			
Interest income	766	-	766
Rentals	1,900	-	1,900
Total Revenues	<u>76,994</u>	<u>65,845</u>	<u>142,839</u>
<u>EXPENDITURES</u>			
Operating:			
Personal services	49,614	45,750	95,364
Travel	3,300	3,865	7,165
Operating services	2,775	-	2,775
Supplies	4,949	-	4,949
Total Expenditures	<u>60,638</u>	<u>49,615</u>	<u>110,253</u>
Excess of revenues over expenditures	16,356	16,230	32,586
Fund Balances-Beginning	<u>106,968</u>	<u>768</u>	<u>107,736</u>
Fund Balances-Ending	<u>\$ 123,324</u>	<u>\$ 16,998</u>	<u>\$ 140,322</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 32,586
Amounts reported for governmental activities in the Statement of Activities is different because:			
There are no significant differences in the current year.			-
Change in net position of governmental activities			<u>\$ 32,586</u>

See Independent Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2024**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
State appropriations	\$ 46,027	\$ 49,490	\$ 47,175	\$ (2,315)
Farm bill funds	15,000	28,200	27,153	(1,047)
Other Revenue:				
Interest income	800	800	766	(34)
Miscellaneous	500	-	-	-
Rentals	1,250	1,850	1,900	50
Total Revenues	<u>63,577</u>	<u>80,340</u>	<u>76,994</u>	<u>(3,346)</u>
<u>EXPENDITURES</u>				
Operating:				
Personal services	53,500	49,615	49,614	1
Travel	3,300	3,350	3,300	50
Operating services	3,200	2,775	2,775	-
Supplies	1,200	5,000	4,949	51
Total Expenditures	<u>61,200</u>	<u>60,740</u>	<u>60,638</u>	<u>102</u>
Excess of revenues over expenditures	2,377	19,600	16,356	(3,244)
Fund Balance-Beginning	<u>106,968</u>	<u>106,968</u>	<u>106,968</u>	
Fund Balance-Ending	<u>\$ 109,345</u>	<u>\$ 126,568</u>	<u>\$ 123,324</u>	

See Independent Accountants' Compilation Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2024**

	SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
Water Quality-319	\$ -	\$ 3,000	\$ 2,845	\$ (155)
WRE	32,500	-	-	-
NWF	-	13,000	13,000	-
PSS	35,500	50,000	50,000	-
Total Revenues	<u>68,000</u>	<u>66,000</u>	<u>65,845</u>	<u>(155)</u>
<u>EXPENDITURES</u>				
Operating:				
Personal services	68,000	45,750	45,750	-
Travel	-	4,050	3,865	185
Total Expenditures	<u>68,000</u>	<u>49,800</u>	<u>49,615</u>	<u>185</u>
Excess of revenues over expenditures	-	16,200	16,230	30
Unrestricted Fund Balance-Beginning	<u>768</u>	<u>768</u>	<u>768</u>	
Unrestricted Fund Balance-Ending	<u>\$ 768</u>	<u>\$ 16,968</u>	<u>\$ 16,998</u>	

See Independent Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2024**

Greg Kincaid
Chairman

	Purpose	Amount
Per diem		\$ 385
Conference travel		189
		<u>\$ 574</u>

See Independent Accountants' Compilation Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024**

Section I - Current Year Findings and Management Corrective Action Plan

Compliance

There were no findings noted.

Section II - Prior Year Findings and Management Corrective Action Plan

Compliance

01-23C - Budget Preparation

Condition and criteria: State law required that the budget be amended when an unfavorable variance of more than five percent is expected. The June 30, 2023 amended budget for the Northeast Soil and Water District special revenue fund was not within five percent of actual for revenues.

Management's response: Management will monitor the budget and make amendments to the budget as necessary.