

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Consolidated Gravity Drainage District No. 1
Jennings, Louisiana**

December 31, 2021

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To the Board of Commissioners
Consolidated Gravity Drainage District No. 1
Jennings, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Consolidated Gravity Drainage District No. 1 of Jennings, Louisiana (“the District”), a component unit of Jefferson Davis Police Jury, as of and for the year ended December 31, 2021, which collectively comprise the District’s financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the District’s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 15 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams, Co., LLP

Lake Charles, Louisiana
June 7, 2022

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL
STATEMENTS(GWFS)

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
Jennings, Louisiana

STATEMENT OF NET POSITION

December 31, 2021

	<u>Governmental Activities</u>
Assets	
Cash and cash equivalents	\$ 281,060
Ad valorem tax receivable	170,919
State revenue sharing receivable	<u>3,780</u>
Total Assets	<u>\$ 455,759</u>
Net Position	
Unassigned	<u>\$ 455,759</u>
Total Net Position	<u>\$ 455,759</u>

See independent accountants' compilation report.

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
Jennings, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 658,183	\$ -	\$ -	\$ (658,183)
Total Governmental Activities	\$ 658,183	\$ -	\$ -	(658,183)

General revenues:

Ad valorem taxes, net	177,987
Interest	1,246
State revenue sharing	3,772
Total general revenues	183,005

Change in net position (475,178)

Net position at beginning of year 930,937

Net position end of year \$ 455,759

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1

Jennings, Louisiana

BALANCE SHEET

December 31, 2021

	<u>GENERAL FUND</u>
Assets	
Cash and cash equivalents	\$ 281,060
Ad valorem tax receivable	170,919
State revenue sharing receivable	<u>3,780</u>
Total Assets	<u>\$ 455,759</u>
Liabilities and Fund Balance	
Fund balance:	
Unassigned	<u>\$ 455,759</u>
Total fund balance	<u>455,759</u>
Total Liabilities and Fund Balance	<u>\$ 455,759</u>

See independent accountants' compilation report.

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
Jennings, Louisiana

RECONCILIATION OF THE BALANCE SHEET- GOVERNMENTAL FUND TO THE
STATEMENT OF NET POSITION

For the Year Ended December 31, 2021

Total fund balance for governmental fund	\$	455,759
Total net position reported for governmental activities in the Statement of Net Position difference.		<u>-</u>
Total net position of governmental activities at December 31, 2021	\$	<u><u>455,759</u></u>

See independent accountants' compilation report.

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
Jennings, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GENERAL FUND

For the Year Ended December 31, 2021

	General Fund
Revenues	
Ad valorem taxes	\$ 177,987
State revenue sharing	3,772
Interest income	1,246
Total revenues	<u>\$ 183,005</u>
Expenditures	
Personal services-salaries and benefits	15,253
Professional services	5,130
Levees, ditches, & road maintenance	635,811
Other expenditures	1,989
Total expenditures	<u>658,183</u>
Deficit of revenues over expenditures	(475,178)
Fund balance beginning of year	<u>930,937</u>
Fund balance ending of year	<u><u>\$ 455,759</u></u>

See independent accountants' compilation report.

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
Jennings, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- GOVERNMENT FUND- TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

Total net changes in fund balance at December 31, 2021 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$	(475,178)
The change in net position reported for governmental activities in the Statement of Activities difference.		<u>-</u>
Total changes in net position at December 31, 2021 per Statement of Activities	\$	<u><u>(475,178)</u></u>

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
Jennings, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE- BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND- GENERAL FUND

For the Year Ended December 31, 2021

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
Revenues				
Ad valorem taxes	\$ 169,847	\$ 169,847	\$ 177,987	\$ 8,140
State revenue sharing	3,780	3,780	3,772	(8)
Interest income	4,000	4,000	1,246	(2,754)
Total revenues	<u>\$ 177,627</u>	<u>\$ 177,627</u>	<u>\$ 183,005</u>	<u>\$ 5,378</u>
Expenditures				
Personal services - salaries and benefits	\$ 15,800	\$ 15,800	\$ 15,253	\$ 547
Professional services	8,000	8,000	5,130	2,870
Levees, ditches, & road maintenance	150,000	700,000	635,811	64,189
Other expenditures	5,826	5,826	1,989	3,837
Total expenditures	<u>\$ 179,626</u>	<u>\$ 729,626</u>	<u>\$ 658,183</u>	<u>\$ 71,443</u>
Deficit of revenues over expenditures	(1,999)	(551,999)	(475,178)	76,821
Fund balance, beginning of year	930,937	930,937	930,937	-
Fund balance, end of year	<u>\$ 928,938</u>	<u>\$ 378,938</u>	<u>\$ 455,759</u>	<u>\$ 76,821</u>

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 1
Jennings, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

December 31, 2021

Agency Head Name / Title: Joseph Tupper, Chairman

Purpose:	<u>Amount Paid</u>
Per diem	<u>\$ 1,800</u>
	<u><u>\$ 1,800</u></u>

See independent accountants' compilation report.