

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDING JUNE 30, 2024

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DONALD R. FORD

**CERTIFIED PUBLIC ACCOUNTANT
A LIMITED LIABILITY COMPANY
MEMBER**

AMERICAN INSTITUTE OF CPAS
SOCIETY OF LOUISIANA CPAS

Board of Directors
McKinley High School Alumni Association
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of McKinley High School Alumni Association (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities and changes in net assets, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to McKinley High School Alumni Association.

Donald Ford

Zachary, Louisiana
December 17, 2024

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2024

ASSETS

Current Assets

Cash	\$ 57,152
Total Current Assets	<u>57,152</u>

Total Assets	<u><u>\$ 57,152</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$ 4,719
Payroll Liabilities	<u>4,137</u>
Total Current Liabilities	<u>8,856</u>

Long-Term Liabilities

SBA/EIDL Loan	\$ 108,281
Total Long-Term Liabilities	<u>108,281</u>

Total Liabilities	<u>\$ 117,137</u>
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Net Assets

Without Restriction	(59,985)
With Restriction	<u>-</u>
Total Net Assets	<u>(59,985)</u>

Total Liabilities and Net Assets	<u><u>\$ 57,152</u></u>
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See accountant's compilation report.

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDING JUNE 30, 2024

REVENUES

Donations and Contributions	\$ 26,679
Rental	148,383
Events	8,280
Grants	74,870
Fundraising	5,547
Membership Dues	2,053
Total Revenues	<u>\$ 265,812</u>

EXPENSES

Management and General	\$ 271,607
Program Services	<u>43,287</u>
Total Expenses	<u>314,894</u>

CHANGE IN NET ASSETS

	(49,082)
Net Assets - Beginning of Year	<u>(10,903)</u>
Net Assets - End of Year	<u><u>\$ (59,985)</u></u>

See accountant's compilation report.

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDING JUNE 30, 2024

	Management & General	Program Service	Total
Advertising	\$ 21	\$ -	\$ 21
Repairs & Maintenance	39,477	-	39,477
Water Services	3,602	-	3,602
Building Insurance	30,027	-	30,027
Supplies	4,640	-	4,640
Concepts	1,934	-	1,934
Cost of Labor	895	-	895
Internet/Cable/Telephone	6,609	-	6,609
Dues & Subscriptions	110	-	110
Security	2,725	-	2,725
Entergy Electrical Payment	53,748	-	53,748
Signage	71	-	71
Interest Expense	3,033	-	3,033
McKinley Alumni Association	52,175	-	52,175
Office Expenses	1,284	-	1,284
Office Furniture & Equipment	3,237	-	3,237
Other Business Expenses	4,024	-	4,024
Payroll Taxes	4,916	-	4,916
Salaries/Wages	51,780	-	51,780
Republic Services	2,954	-	2,954
Rucker Lawn Service	2,985	-	2,985
Banquet Expenses	-	141	141
Banquet Expenses:Food Service to McKHS teams	-	418	418
Annual Board Meeting Exp	-	266	266
Contributions, Scholarships	-	5,540	5,540
Panther Round Up Expenses	-	740	740
Youth Enrichment Program Expens	-	10,600	10,600
Youth Enrichment Program - 2024	-	25,474	25,474
Outside Contract Services	250	-	250
Operations:Books, Subscriptions, Reference	300	-	300
Operations:Postage, Mailing Service	320	-	320
Operations:Printing and Copying	362	-	362
Operations:Supplies	14	-	14
Other Types of Expenses:Other Costs:Penalties & Fees -	114	-	114
Travel and Meetings:Conference, Convention, Meeting	-	108	108
	<u>\$ 271,607</u>	<u>\$ 43,287</u>	<u>\$ 314,894</u>

See accountant's compilation report.

**MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDING JUNE 30, 2024**

AGENCY HEAD NAME: Melvin Mitchell, Sr.

Salary	\$0
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**MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDING JUNE 30, 2024**

NONE