



Report Highlights

Motor Fuels Underground Storage Tank Trust Fund

Department of Environmental Quality

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Why We Conducted This Audit

We conducted a financial statement audit of the Motor Fuels Underground Storage Tank Trust Fund (Fund) for the period July 1, 2021, through June 30, 2022, to comply with Louisiana Revised Statute 30:2195.5 and to provide accountability for the Fund's monies, which are used to reimburse owners for rehabilitation and remediation of sites contaminated by a motor fuels release from an underground storage tank.

What We Found

The cash basis financial statement of the Fund, as adjusted, is presented fairly.

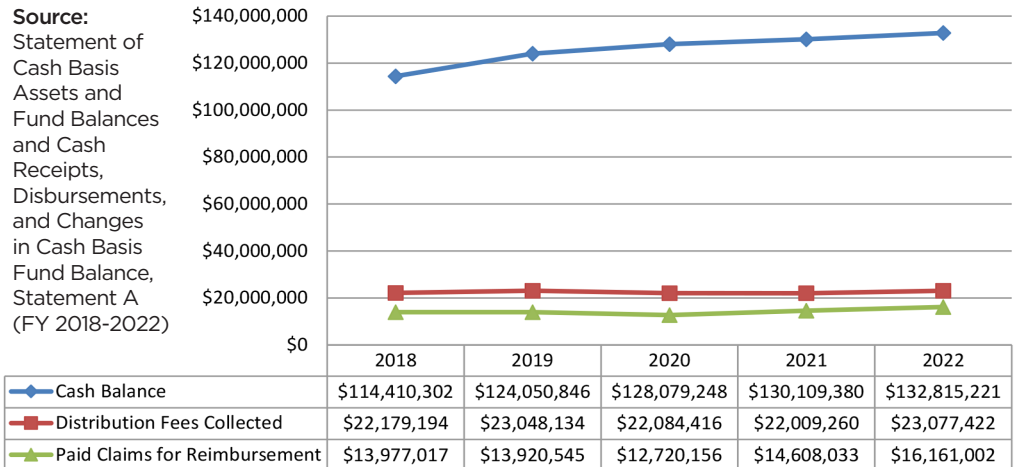
DEQ represented to us the following:

- At June 30, 2022, there were 252 active sites.
- During the fiscal year ended June 30, 2022, site remediation was completed on 34 sites.

- During fiscal years 2018 through 2022, site remediation was completed on 187 sites, for an average of 37 sites per year.

- According to an actuarial study issued January 21, 2022, the actuarially-estimated liability of the current sites participating in the Fund as of June 30, 2021, totaled \$154,824,225.

Growth in Cash Basis Fund Balance, Resulting From Excess of Bulk Distribution Fees Collected Over Paid Claims for Reimbursement, by Fiscal Year



The goal of the Underground Storage Tank (UST) program is to protect human health and the environment by preventing releases of petroleum and hazardous substances from UST systems. The release of these regulated products into the environment threatens soil and groundwater resources and can cause explosive vapors to seep into confined spaces and occupied residences.

View the full report at www.la.gov.