

MANGHAM FIRE PROTECTION DISTRICT NO. 4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana

Component Unit Financial Statements
As of June 30, 2024 and for the Year Then Ended

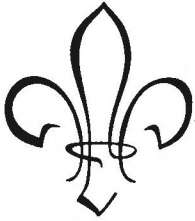
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MANGHAM FIRE PROTECTION DISTRICT NO. 4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana

Component Unit Financial Statements
As of and for the Year Ended June 30, 2024
With Supplemental Information Schedules

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To the Board of Commissioners
Mangham Fire Protection District No. 4
Mangham, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Mangham Fire Protection District No. 4, a component unit of the Richland Parish Police Jury, as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the Budget Comparison Information, Schedule I, on page 9 be presented to supplement the basic financial statements. Such information is presented for additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in Schedules II is presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement but, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

I am not independent with respect to Mangham Fire Protection District No. 4.

Kan M Halli, CPA (APAC)

October 15, 2024
Rayville, Louisiana

Statement A

MANGHAM FIRE PROTECTION DISTRICT NO. 4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana

Statement of Net Position
June 30, 2024

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$86,563
Accounts Receivable	12,474
Capital Assets:	
Non-Depreciable	17,181
Depreciable	<u>348,201</u>
TOTAL ASSETS	<u><u>\$464,419</u></u>
LIABILITIES	
Accounts, salaries, and other payables	\$1,142
Long-Term Liabilities:	
Due Within One Year	20,882
Due in More Than One Year	<u>209,272</u>
TOTAL LIABILITIES	<u><u>\$231,296</u></u>
NET POSITION	
Net investment in capital assets	\$135,228
Net Position - Unrestricted	<u>97,895</u>
TOTAL NET POSITION	<u><u>\$233,123</u></u>

See the Accountant's Report

Statement B

**MANGHAM FIRE PROTECTION DISTRICT NO. 4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana**

**Statement of Activities
6/30/2024**

	<u>Governmental Activities</u>
EXPENSES:	
Public Safety-fire protection	<u>\$108,045</u>
GENERAL REVENUES:	
Parcel fees	98,782
State fire insurance rebate	12,474
Grant and contributions	3,295
Interest earnings	0
Other revenues	500
Total general revenues	<u>115,051</u>
CHANGE IN NET POSITION	7,006
NET POSITION, BEGINNING	226,117
Prior Period Adjustment	<u>0</u>
NET POSITION, ENDING	<u><u>\$233,123</u></u>

See the Accountant's Report

**MANGHAM FIRE PROTECTION DISTRICT NO. 4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana**

**Balance Sheet, Governmental Funds
June 30, 2024**

	GENERAL FUND
ASSETS	
Cash and cash equivalents	\$86,563
Accounts Receivable	12,474
TOTAL ASSETS	\$99,037
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts, salaries, and other payables	\$1,142
Total Liabilities	1,142
Fund balances:	
Unassigned	97,895
TOTAL LIABILITIES AND FUND BALANCES	\$99,037

**Reconciliation of the Balance Sheet of the Governmental Funds
To the Statement of Net Position:**

Fund Balance-total governmental funds	\$97,895
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	1,359,188	
Less accumulated depreciation	(993,806)	365,382

Long-term liabilities, including capital leases and bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds:	(230,154)
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Net position of governmental activities	\$233,123
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See the Accountant's Report

**MANGHAM FIRE PROTECTION DISTRICT NO. 4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana**

Statement of Revenues, Expenditures and

Governmental Funds

For the Year Ended June 30, 2024

	<u>GENERAL FUND</u>
REVENUES	
Parcel fees	\$98,782
Intergovernmental revenues:	
LGAP Grant	3,295
Intergovernmental grant	0
Fire insurance rebate	12,474
Interest earnings	0
Other revenues	500
Total Revenues	<u>115,051</u>
EXPENDITURES	
Bank Fees	0
Dues and Subscriptions	105
Fuel	1,609
Insurance	27,934
Legal and Accounting	6,405
Licenses & Fees	0
Office Supplies	5,320
Repairs and Maintenance	12,032
Supplies	1,558
Telephone	972
Training	1,500
Uniforms	0
Utilities	7,838
Capital Outlay	4,950
Debt Interest	9,043
Debt Principle	20,025
Total Expenditures	<u>99,291</u>
CHANGE IN FUND BALANCE	15,760
Other Financing Sources (Uses)	
Loan Proceeds	0
Total Other Financing Sources (Uses)	<u>0</u>
NET CHANGE IN FUND BALANCE	15,760
FUND BALANCES, BEGINNING	<u>82,135</u>
FUND BALANCES, ENDING	<u><u>\$97,895</u></u>

See the Accountant's Report

**MANGHAM FIRE PROTECTION DISTRICT NO. 4
 RICHLAND PARISH POLICE JURY
 Mangham, Louisiana**

Statement of Revenues, Expenses

Governmental Funds

For the Year Ended June 30, 2024 (Continued)

**Reconciliation of the Statement of Revenues, Expenditures, and
 Changes in Fund Balance of Governmental Fund to the
 Statement of Activities:**

Net change in fund balances - total governmental funds \$15,760

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	4,950	
Less current year depreciation	<u>(33,728)</u>	(28,778)

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Bond and loan proceeds	0	
Principal payments	<u>20,024</u>	<u>20,024</u>

Change in net position of governmental activities.		<u><u>\$7,006</u></u>
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See the Accountant's Report

**MANGHAM FIRE PROTECTION DISTRICT NO. 4
RICHLAND PARISH POLICE JURY
Mangham, Louisiana**

Statement of Revenues, Expenditures, and Changes in Fund Balances-

**General Fund (and All Major Governmental Funds)
For the Year Ended June 30, 2024**

Required Supplemental Information

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with
	Original	Final		final budget GAAP Basis
REVENUES				
Parcel fees	\$92,900	\$98,500	\$98,782	\$282
Intergovernmental revenues;				
Fire insurance rebates	8,000	12,300	12,474	174
Grants	0	3,295	3,295	0
Interest earnings	200	200	0	(200)
Other revenues	1,000	600	500	(100)
Total Revenues	<u>102,100</u>	<u>114,895</u>	<u>115,051</u>	<u>156</u>
EXPENDITURES				
Advertising	0	0	0	0
Bank Fees	0	0	0	0
Dues and Subscriptions	100	125	105	20
Fuel	2,500	2,000	1,609	391
Insurance	28,000	28,000	27,934	66
Legal and Accounting	6,000	6,500	6,405	95
Licenses and Fees	0	0	0	0
Office Supplies	6,400	6,000	5,320	680
Repairs and Maintenance	10,000	12,000	12,032	(32)
Supplies	5,000	1,800	1,558	242
Telephone	1,000	1,000	972	28
Training	4,000	1,500	1,500	0
Uniforms	500	0	0	0
Utilities	8,500	8,000	7,838	162
Capital Outlay	0	4,950	4,950	0
Debt Principle	32,800	22,500	20,025	2,475
Debt Interest	11,200	9,300	9,043	257
Total Expenditures	<u>116,000</u>	<u>103,675</u>	<u>99,291</u>	<u>4,384</u>
CHANGE IN FUND BALANCE	<u>(13,900)</u>	<u>11,220</u>	<u>15,760</u>	<u>(4,540)</u>
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>(13,900)</u>	<u>11,220</u>	<u>15,760</u>	<u>(4,540)</u>
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>82,135</u>	<u>82,135</u>	<u>82,135</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>68,235</u>	<u>93,355</u>	<u>97,895</u>	<u>(4,540)</u>

See the Accountant's Report

**MANGHAM FIRE PROTECTION DISTRICT NO. 4
 RICHLAND PARISH POLICE JURY
 Mangham, Louisiana**

**Schedule of Compensation, Reimbursements, Benefits,
 or Chief Executive Officer
 For the Year Ended June 30, 2024**

<u>NAME</u>	<u>Office</u>	<u>Director Fees*</u>	<u>Volunteer Per Diems**</u>	<u>Reimbursements</u>
John Landers	Director	0	80	0
Samuel Duchesne	Director	0	0	0
Eugene Free	Director	0	0	0
Neal Harwell	Director	0	0	0
Gary Piro	Chairman	0	190	0

*Directors receive no compensation or benefits for their services.

**Volunteers are paid \$10 for each fire meeting and fires attended during the year

See the Accountant's Report