

**Access and Opportunity Links
Shreveport, Louisiana**

Compiled Financial Statements

As of and For the Years Ended December 31, 2024 and 2023

Access and Opportunity Links
Shreveport, Louisiana

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COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Accountants' Compilation Report

To the Board of Directors
Access and Opportunity Links
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Access and Opportunity Links (a nonprofit organization), which comprise the statements of assets and net assets-cash basis as of December 31, 2024 and 2023, and the related statements of revenues, expenses and changes in net assets-cash basis for the years then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information shown on page 4 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of management. The supplementary information was subjected to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Access and Opportunity Links.



Cook & Morehart
Certified Public Accountants
September 15, 2025

Access and Opportunity Links
Shreveport, Louisiana
Statements of Assets and Net Assets-Cash Basis
December 31, 2024 and 2023

	2024	2023
Current assets:		
Cash and cash equivalents	\$ 28,551	\$ 1,242
Total assets	<u>\$ 28,551</u>	<u>\$ 1,242</u>
Net assets:		
Without donor restrictions	\$ 28,551	\$ 1,242
Total net assets	<u>\$ 28,551</u>	<u>\$ 1,242</u>

Access and Opportunity Links
Shreveport, Louisiana
Statements of Revenues, Expenses and Changes in Net Assets-Cash Basis
For the Years Ended December 31, 2024 and 2023

	Without Donor Restrictions	
	2024	2023
Revenues:		
Government grants - contract	\$ 162,500	\$ 87,500
Total revenues	<u>162,500</u>	<u>87,500</u>
Expenses:		
Supporting services -		
General and administrative		
Salaries and wages	36,000	24,000
Payroll taxes	2,754	1,836
Other employee benefits	5,760	2,754
Office expense	4,338	9,000
Other	731	1,831
Total supporting services	<u>49,583</u>	<u>39,421</u>
Program services		
Contractual	62,542	34,849
Rent - occupancy	12,000	8,000
Advertising - promotion	952	1,320
Office expense	8,994	1,606
Insurance	614	600
Travel	64	468
Other	442	
Total programs services	<u>85,608</u>	<u>46,843</u>
Total expenses	<u>135,191</u>	<u>86,264</u>
Change in net assets	27,309	1,236
Net assets, beginning of year	<u>1,242</u>	<u>6</u>
Net assets, end of year	<u>\$ 28,551</u>	<u>\$ 1,242</u>

Access and Opportunity Links
Shreveport, Louisiana
Other Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Years Ended December 31, 2024 and 2023

Agency Head: Leathon Magee, President

	<u>2024</u>	<u>2023</u>
Salaries and wages	36,000	24,000
Other benefits	5,760	2,754

Access and Opportunity Links
Shreveport, Louisiana
Summary Schedule of Findings
Schedule For Louisiana Legislative Auditor
For the Years Ended December 31, 2024 and 2023

Summary Schedule of Findings

2023 and 2024

There is one finding for the years ended December 31, 2024 and 2023.

2024-001 Finding – Late Submission of Report

Finding: The compilation reports for the years ended December 31, 2024 and 2023 were not submitted timely in accordance with the state law.

Criteria: State law requires reports to be submitted no later than six months after year end.

Effect: The report was not submitted timely in accordance with state law.

Recommendation: We recommend that the Organization establish appropriate controls for ensuring the required reports will be submitted timely in the future.

Views of Responsible Officials and Planned Corrective Actions: Management has implemented procedures for ensuring the required reports are submitted timely in the future.