Hodge Fire Protection District A Component Unit of the Jackson Parish Police Jury

Hodge, Louisiana

Annual Financial Statements and Accountant's Compilation Report

As of and For the Year Ended August 31, 2020 with Supplemental Information Schedules

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CERTIFIED PUBLIC ACCOUNTANTS

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Annual Financial Statements As of and for the year ended August 31, 2020

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Accountant's Compilation Report

Hodge Fire Protection District Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of August 31, 2020, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

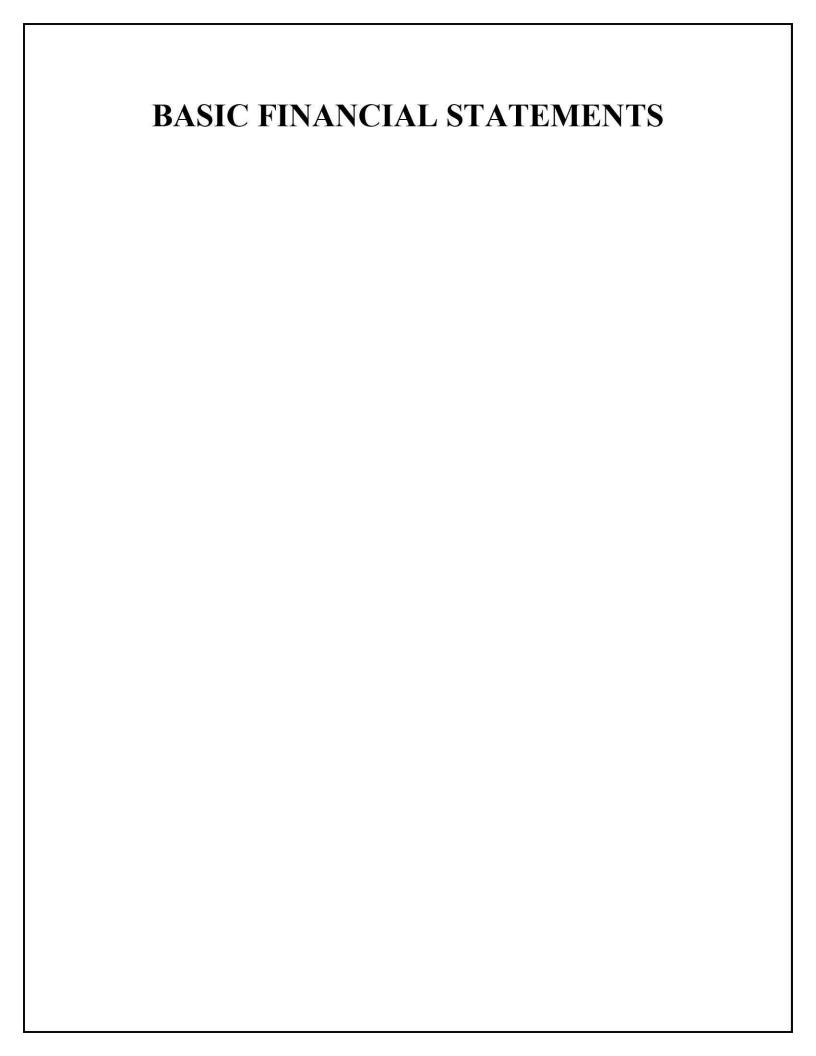
Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compiliation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

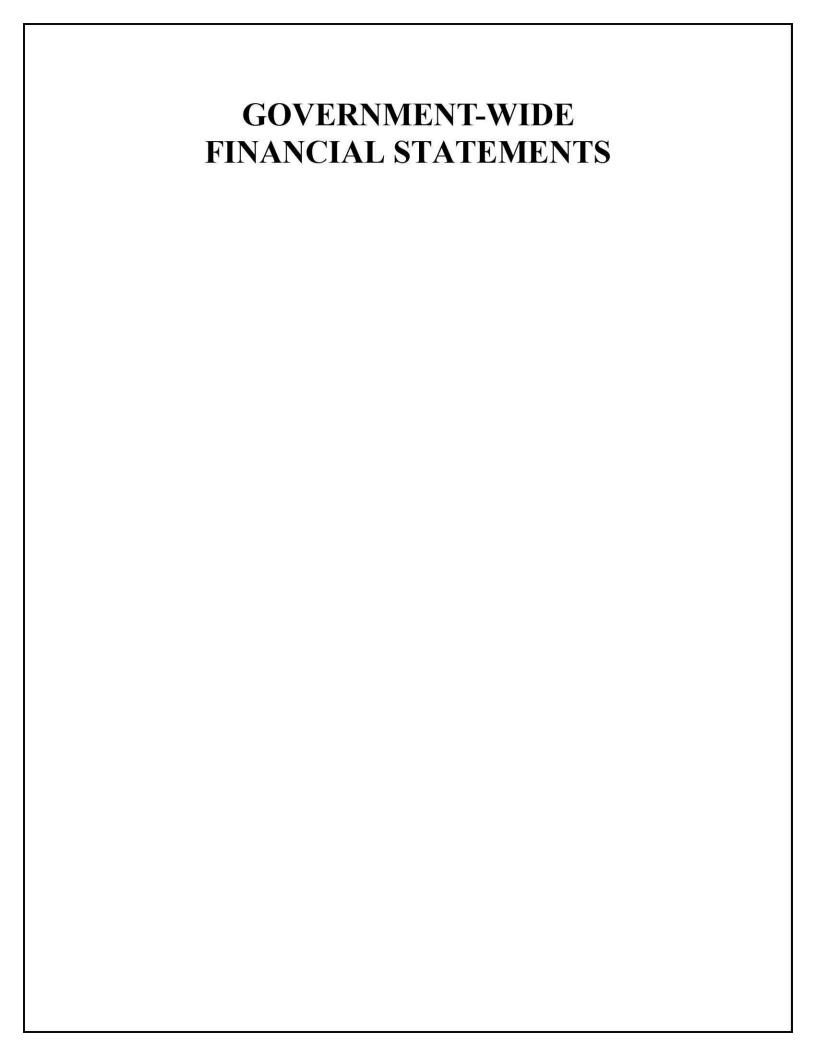
Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Hodge Fire Protection District.

Kenneth D. Folden + Co., CPAs

Jonesboro, Louisiana February 17, 2021



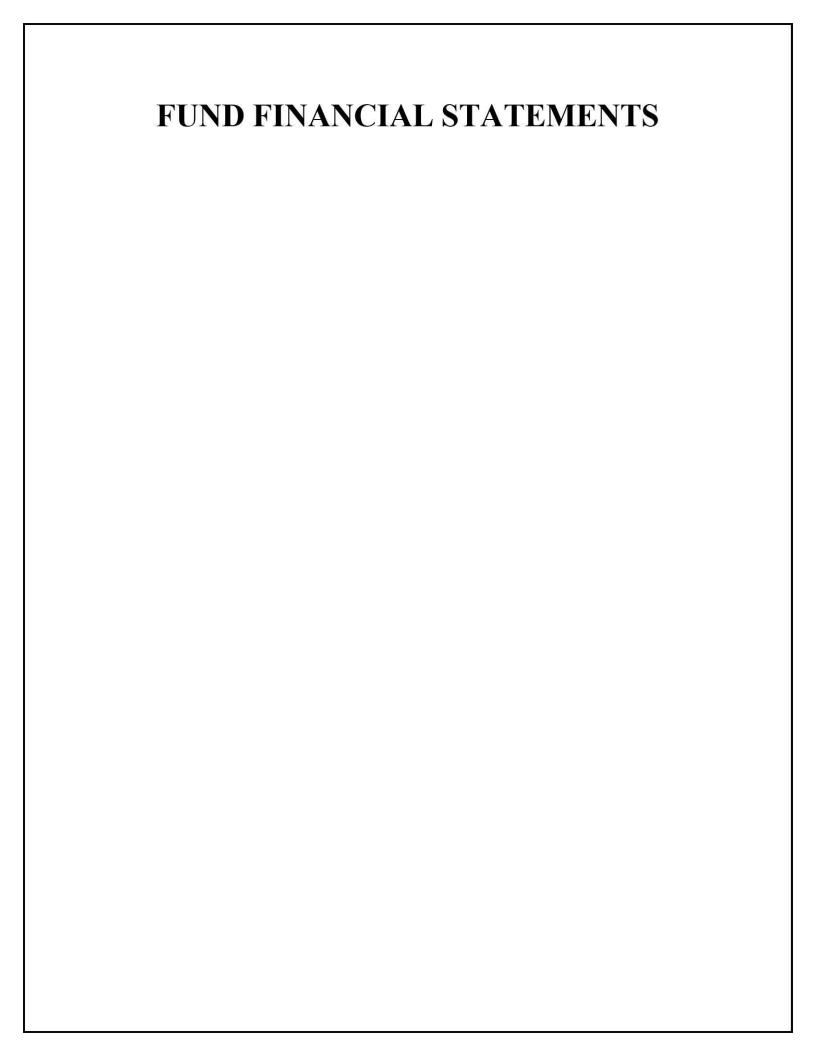


Statement of Net Position As of August 31, 2020

	A110000000	Governmental Activities	
Assets			
Cash and equivalents	\$	8,956	
Accounts receivable		41,900	
Capital assets (net of accumulated depreciation)		160,280	
Total Assets	0	211,136	
Liabilities			
Accounts payable	30-	1,575	
Total Liabilities	Q.	1,575	
Deferred Inflows of Resources			
Net Position			
Net investment in capital assets		160,280	
Unrestricted		49,280	
Total Net Position	\$	209,560	

Statement of Activities For the Year Ended August 31, 2020

			Major Funds				Net (Expense) Revenue and Changes in Net Position
	Expenses	2	Charges for Services	Operating Grants and Contributions		ital Grants and atributions	Governmental Activities
Functions/Programs							
Primary government							
Governmental activities							
Fire	\$ 75,26	51 \$	50,834	\$ -	\$	25,000 \$	573
Total governmental activities	\$ 75,26	51 \$	50,834	\$ -	\$	25,000 \$	573
	General Revenu	<u>ies</u>					
	Intergovernmen	ıtal					8,289
Investment earnings				150			
	Other revenue					ş <u>-</u>	203
Total general revenues and transfers				8,642			
Change in net position				9,215			
	Net position - A	ugus	t 31, 2019			y <u>c</u>	200,345
	Net position - A	ugus	t 31, 2020			\$	209,560



Balance Sheet - Governmental Funds As of August 31, 2020

	Governmental Funds	
Assets	<u> </u>	
Cash and equivalents	\$	8,956
Accounts receivable		41,900
Total Assets	\$	50,856
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$	1,575
Total Liabilities	5	1,575
Fund balances:		
Unassigned, reported in:		
General revenue fund		49,280
Total Fund Balances		49,280
Total Liabilities and Fund Balances	\$	50,855

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position As of August 31, 2020

Total Fund Balances at August 31, 2020 - Governmental Funds (Statement C) \$

49,280

Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation.

Net Position at August 31, 2020 \$ 209,560

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds For the Year Ended August 31, 2020

	Governmental Funds
Revenues	2
Intergovernmental	8,289
Charges for services	50,834
Capital grant	25,000
Total revenues	84,123
Expenditures	
Current:	
Public safety	
Personnel services	3,700
Supplies	8,384
Utilities	7,243
Repairs and maintenance	3,341
Contractural services	1,719
Miscellaneous	3,003
Insurance	15,240
Legal and accounting	4,736
Office	10,066
Capital outlay	25,153
Total expenditures	82,585
Excess (deficiency) of revenues over (under) expenditures	1,538
Other financing sources (uses)	
Interest earnings	150
Miscellaneous	203
Total other financing sources (uses)	353
Net changes in fund balances	1,891
Fund balances - August 31, 2019	47,389
Fund balances - August 31, 2020	\$ 49,280

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Funds Balances to the Statement of Activities

For the Year Ended August 31, 2020

Total net change in Fund Balances - Governmental Funds (Statement E)

\$

1,891

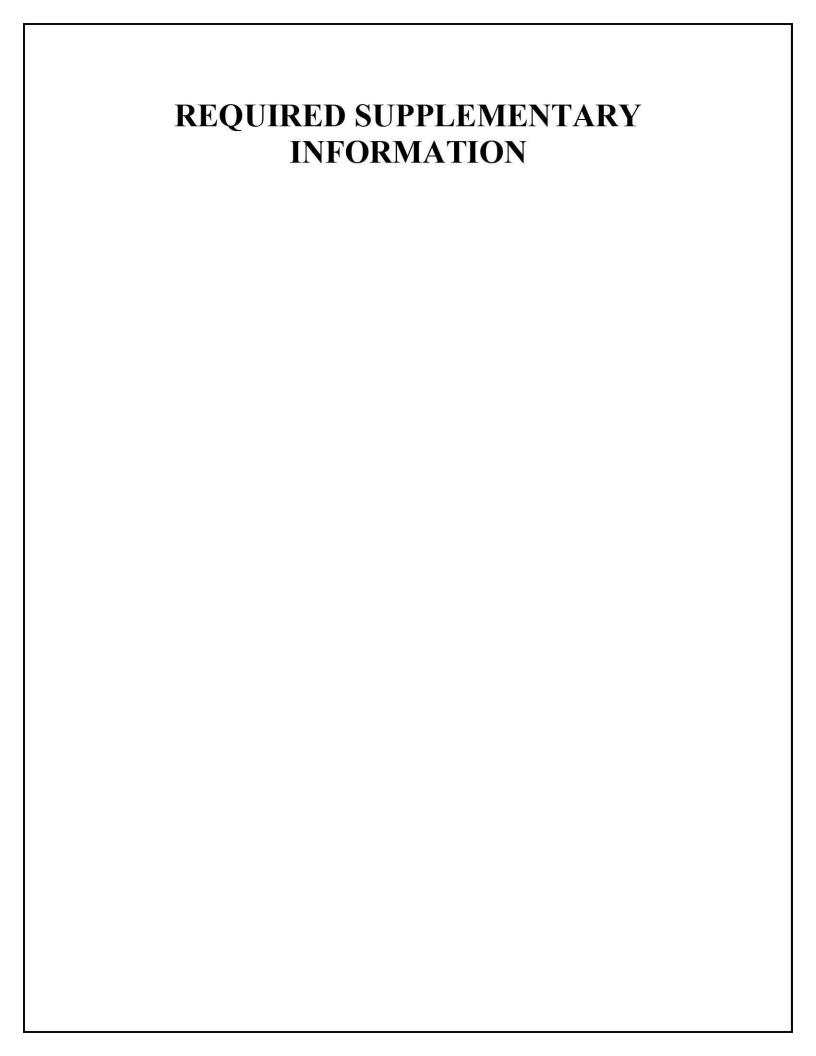
Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets capitalized over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation (17,829)

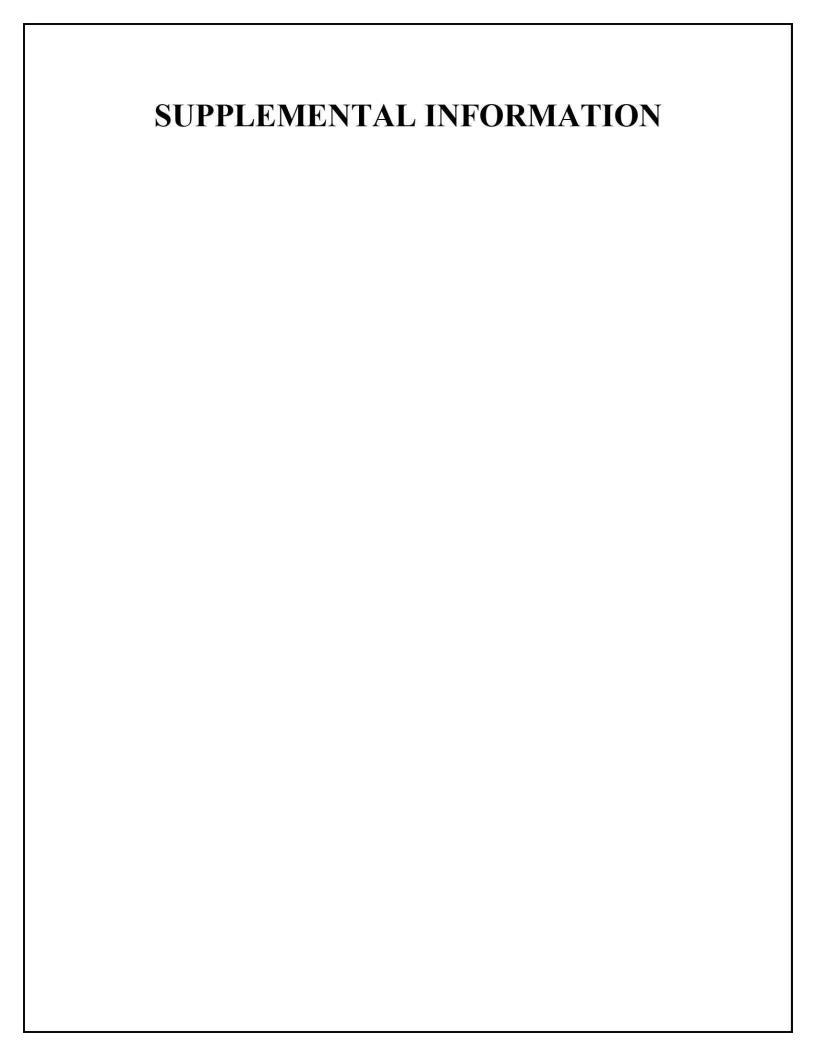
Capital outlay 25,153

Change in net position of governmental activities (Statement B)



Budgetary Comparison Schedule - General Fund For the Year Ended August 31, 2020

	Budget - Original	Budget - Final	Actual	Variance Favorable (Unfavorable)
Revenues		*	*	
Intergovernmental	8,000	8,289	8,289	y -
Charges for services	50,328	50,834	50,834) -
Capital grant or contributions		2 4	25,000	25,000
Total revenues	58,328	59,123	84,123	25,000
Expenditures				
Current:				
Public safety				
Personnel services	3,600	3,600	3,700	100
Supplies	5,500	7,700	8,384	(684)
Utilities	6,550	6,650	7,243	(593)
Repairs and maintenance	3,450	2,900	3,341	(441)
Contractural services	-	1,800	1,719	81
Miscellaneous	3,600	3,000	3,003	(3)
Insurance	13,500	15,240	15,240	2.5
Legal and accounting	3,000	4,300	4,736	(436)
Office	7,700	9,925	10,066	(141)
Capital outlay	5,000	1,500	25,153	(23,653)
Total expenditures	51,900	56,615	82,585	(25,770)
Excess (deficiency) of revenues over (under) expenditures	6,428	2,508	1,538	(770)
Other financing sources (uses)				
Interest earnings	200	150	150) -
Capital lease principal expenditures	(9,014)	(9,014)	1-	9,014
Capital lease interest expenditures	(403)	(403)	1-	403
Miscellaneous	20	136	203	67
Total other financing sources (uses)	(9,197)	(9,131)	353	9,484
Net changes in fund balances	(2,769)	(6,623)	1,891	8,714
Fund balances - August 31, 2019	47,389	47,389	47,389	· -
Fund balances - August 31, 2020	\$ 44,620	\$ 40,766	\$ 49,280	\$ 8,714



Schedule of Compensation, Benefits and Other Payments to Agency Head For the year ended August 31, 2020

Michael Hear	rd	
Fire Chief		
Contract services	\$	1,650
Reimbursement for call-out		250
Reimbursement for supplies		33
	\$	1,933



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February 17, 2021

Board of Commissioners Hodge Fire Protection District Post Office Box 352 Hodge, Louisiana

RE: Management Letter

Compilation Report - For the Year Ended August 31, 2020

Dear Board of Directors:

We have performed our compilation of the Hodge Fire Protection District, and as a part of those procedures, we have the following information to report to you.

1) In August of 2019, the District adopted a budget according to the local government budget law for the year ended August 31, 2020. However, the District received a contribution of a van and a car (valued at \$25,000) and actual expenditures were more than budgeted expenditures by more than 5%. The budget was not amended to address this variance. The van contribution and expenditure were not cash transactions.

Management's Response: Management and the Board are aware of this oversight in the budget and will insure that the budget is amended for variances of more than 5% in subsequent year.

Sincerely,

Kenneth D. Folden & Co., CPAs

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