

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Catahoula Soil and Water Conservation District
Jonesville, Louisiana**

June 30, 2025

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To the Board of Commissioners
Catahoula Soil and Water Conservation District
Jonesville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Catahoula Soil and Water Conservation District of Jonesville, Louisiana ("the District"), as of and for the year ended June 30, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams & Co., P.C.

Lake Charles, Louisiana
December 29, 2025

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**STATEMENT OF NET POSITION
JUNE 30, 2025**

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 92,923
Certificates of deposit	5,676
Accounts receivable (net of allowance)	7,458
Capital assets (net of accumulated depreciation)	10,936
Total Assets	\$ 116,993
LIABILITIES	
Accounts payable	\$ 196
Accrued compensated absences	1,372
Total Liabilities	1,568
NET POSITION	
Investment in capital assets	10,936
Restricted	5,948
Unrestricted	98,541
Total Net Position	115,425
Total liabilities and net position	\$ 116,993

See independent accountants' compilation report.

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**STATEMENT OF ACTIVITIES
JUNE 30, 2025**

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 78,930	\$ -	\$ 72,309	\$ (6,621)
Total Governmental Activities	\$ 78,930	\$ -	\$ 72,309	(6,621)
			General revenues:	
			Interest	11,601
			Rentals	14,510
			Total general revenues	26,111
			Change in net position	19,490
			Net position - beginning of year, as previously stated	88,124
			Prior period adjustment	7,811
			Net position - beginning of year, as restated	95,935
			Net position end of year	\$ 115,425

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**BALANCE SHEET-GOVERNMENTAL FUND
June 30, 2025**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2025
<u>ASSETS</u>			
Cash and cash equivalents	\$ 89,393	\$ 3,530	\$ 92,923
Certificates of deposit	5,676	-	5,676
Accounts receivable (net of allowance)	5,040	2,418	7,458
TOTAL ASSETS	\$ 100,109	\$ 5,948	\$ 106,057
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ 196	\$ -	\$ 196
Total Liabilities	196	-	196
<u>Fund Equity:</u>			
Restricted	-	5,948	5,948
Unrestricted	99,913	-	99,913
Total Fund Equity	99,913	5,948	105,861
TOTAL LIABILITIES AND FUND EQUITY	\$ 100,109	\$ 5,948	\$ 106,057
Fund Balance of governmental fund			\$ 105,861
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of :			
Depreciable capital assets, net of accumulated depreciation			10,936
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(1,372)
Net Position of governmental activities			\$ 115,425

See independent accountants' compilation report.

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE-GOVERNMENTAL FUND**

June 30, 2025

	GENERAL FUND	SPECIAL REVENUE	TOTALS JUNE 30, 2025
REVENUES			
Intergovernmental Revenue:			
PSS	\$ -	\$ 4,755	\$ 4,755
Farm bill	29,682	-	29,682
State funds	37,872	-	37,872
Other Revenue:			
Interest	432	-	432
Rentals	14,510	-	14,510
Supervisor insurance income	11,169	-	11,169
Total Revenues	93,665	4,755	98,420
EXPENDITURES			
Operating:			
Operating services	5,942	-	5,942
Personnel services	45,697	-	45,697
Supplies	322	-	322
Travel	1,565	2,345	3,910
Insurance	11,169	-	11,169
Total Expenditures	64,695	2,345	67,040
Excess of revenues over expenditures	28,970	2,410	31,380
Fund Balances-Beginning, as previously stated	63,132	3,538	66,670
Prior period adjustment	7,811	-	7,811
Fund Balances-Beginning, as restated	70,943	3,538	74,481
Fund Balances-Ending	\$ 99,913	\$ 5,948	\$ 105,861
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 31,380
Amounts reported for governmental activities in the Statement of Activities is different because:			
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Depreciation expense for the year ended June 30, 2025			(11,638)
Change in accrued compensated absences			(252)
Change in net position of governmental activities			\$ 19,490

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025**

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Intergovernmental Revenue:				
Farm bill	\$ 21,320	\$ 21,320	\$ 29,682	\$ 8,362
State funds	32,500	32,500	37,872	5,372
Other Revenue:				
Interest	350	350	432	82
Local	4,350	4,350	-	(4,350)
Rentals	17,000	17,000	14,510	(2,490)
Seedling sales	3,300	3,300	-	(3,300)
Supervisor insurance income	-	-	11,169	11,169
Total Revenues	78,820	78,820	93,665	14,845
<u>EXPENDITURES</u>				
Operating:				
Operating services	6,250	6,250	5,942	308
Personnel services	60,500	60,500	56,866	3,634
Supplies	3,200	3,200	322	2,878
Travel	4,300	4,300	1,565	2,735
Maintenance & repairs	5,200	5,200	-	5,200
Total Expenditures	79,450	79,450	64,695	14,755
(Deficiency) excess of revenues (under) over expenditures	(630)	(630)	28,970	
Fund Balances-Beginning, as previously stated	63,132	63,132	63,132	
Prior period adjustment	7,811	7,811	7,811	
Fund Balances-Beginning, as restated	70,943	70,943	70,943	
Fund Balance-Ending	\$ 70,313	\$ 70,313	\$ 99,913	

See independent accountants' compilation report.

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2025**

	SPECIAL REVENUE			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Intergovernmental Revenue:				
Targeted tech	\$ 1,325	\$ -	\$ -	\$ -
PSS	2,500	13,000	4,755	(8,245)
Total Revenues	<u>3,825</u>	<u>13,000</u>	<u>4,755</u>	<u>(8,245)</u>
<u>EXPENDITURES</u>				
Operating:				
Personnel services	4,000	16,605	-	16,605
Travel	-	-	2,345	(2,345)
Total Expenditures	<u>4,000</u>	<u>16,605</u>	<u>2,345</u>	<u>14,260</u>
(Deficiency) excess of revenues (under) over expenditures	(175)	(3,605)	2,410	
Fund Balance-Beginning	<u>3,538</u>	<u>3,538</u>	<u>3,538</u>	
Fund Balance-Ending	<u>\$ 3,363</u>	<u>\$ (67)</u>	<u>\$ 5,948</u>	

SUPPLEMENTARY INFORMATION

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
June 30, 2025**

Jeremy Slade
Chairman

	Purpose	Amount
Per diem		\$ 385
Travel		88
Conference travel		531
		<u>\$ 1,004</u>

See independent accountants' compilation report.

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2025**

Section 1: Current Year Findings and Management Corrective Action Plan

2025-01 (C) – Compliance with Best Budget Practices:

Condition: The June 30, 2025 amended budget revenues for the special revenue fund were more than the 5% threshold to actual results due to various budget amounts exceeding actual revenues.

Criteria: Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

Cause: Catahoula Soil and Water District did not properly budget for actual revenues for the special revenue fund.

Effect: Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

Recommendation: We recommend Catahoula Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

Views of Responsible Officials and Planned Corrective Actions: Catahoula Soil and Water District will plan to amend the budget in a timely manner to include all expenditures and revenues.

Section 2: Prior Year Findings and Management Corrective Action Plan

There were no findings.