

UNIVERSITY OF LOUISIANA MONROE
FOUNDATION



Foundation

FINANCIAL REPORT

FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Table of Contents
For the Year Ended June 30, 2021

	<u>Page</u>
Independent Auditors' Report	1
Basic Financial Statements	
Statements of Financial Position	3
Statements of Activities and Changes in Net Assets	4
Statements of Functional Expenses	6
Statements of Cash Flows	7
Notes to Financial Statements	8
Supplementary Information	
Schedule 1 – Analysis of Endowed Principal Funds – Fair Market Value Basis	31
Schedule 2 – Analysis of Endowed Operating Funds – Fair Market Value Basis	38
Schedule 3 – Analysis of Agency Endowment Accounts – Principal – Fair Market Value Basis	44
Schedule 4 – Analysis of Agency Endowment Accounts – Operating – Fair Market Value Basis	47
Schedule 5 – Analysis of Temporarily Restricted Funds – Departmental – Fair Market Value Basis	50
Schedule 6 – Analysis of Temporarily Restricted Funds – Scholarships – Fair Market Value Basis	55



1100 North 18th Street, Suite 200
Monroe, LA 71201
T 318.387.2672 F 318.322.8866

Keeping you on course!

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of University of Louisiana Monroe Foundation

We have audited the accompanying financial statements of the University of Louisiana Monroe Foundation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the University of Louisiana Monroe Foundation as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

University of Louisiana Monroe Foundation
Monroe, Louisiana

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedules 1 - 6 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Woodard & Associates

(A Professional Accounting Corporation)
Monroe, Louisiana

September 29, 2021

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Statements of Financial Position
As of June 30, 2021 and 2020

ASSETS	As of June 30	
	2021	2020
Current Assets		
Cash and Cash Equivalents	\$ 610,140	\$ 658,321
Receivables		
Receivables	17,370	10,567
Pledges Receivable - Current Year (Note 2)	798,316	832,731
Total Receivables	<u>815,686</u>	<u>843,298</u>
Other Current Assets		
Prepaid Expenses & Other Current Assets	3,028	6,271
Total Current Assets	<u>1,428,854</u>	<u>1,507,890</u>
Noncurrent Assets		
Property and Equipment		
Land (Note 3)	5,686,878	5,522,816
Office and Farm Equipment	193,604	239,210
Buildings	-	20,117
Less: Accumulated Depreciation	(143,584)	(195,057)
Net Property and Equipment	<u>5,736,898</u>	<u>5,587,086</u>
Investments Held By Trustees		
Bank Trusts (Note 4)		
Cash and Cash Equivalents	1,802,620	1,803,254
Other Investments	82,081,712	63,378,827
Total Investments Held By Trustees	<u>83,884,332</u>	<u>65,182,081</u>
Other Assets		
Other Securities	164,452	155,272
Art and Collectibles (Note 6)	135,608	135,608
Pledges Receivable - Long Term (Note 2)	674,305	747,162
Total Other Assets	<u>974,365</u>	<u>1,038,042</u>
Total Noncurrent Assets	<u>90,595,595</u>	<u>71,807,209</u>
TOTAL ASSETS	<u>\$ 92,024,449</u>	<u>\$ 73,315,099</u>
LIABILITIES		
Current Liabilities		
Accounts Payable - Trade	\$ 29,646	\$ 22,726
Accounts Payable - University of Louisiana Monroe	157,542	126,192
Gift Annuity Liability (Note 7)	78,687	78,687
Other Liabilities	-	60,993
Total Current Liabilities	<u>265,875</u>	<u>288,598</u>
Noncurrent Liabilities		
Funds Held For Others	745,335	617,841
Gift Annuity Liability (Note 7)	447,042	467,158
Funds Held As Agent (Note 8)	40,202,421	31,884,999
Total Noncurrent Liabilities	<u>41,394,798</u>	<u>32,969,998</u>
TOTAL LIABILITIES	<u>\$ 41,660,673</u>	<u>\$ 33,258,596</u>
NET ASSETS		
Without Donor Restrictions	\$ 15,688,950	\$ 12,604,748
With Donor Restrictions	34,674,826	27,451,755
TOTAL NET ASSETS	<u>50,363,776</u>	<u>40,056,503</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 92,024,449</u>	<u>\$ 73,315,099</u>

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Statements of Activities and Changes in Net Assets
For the Year Ended June 30, 2021

	Without		----- With Donor Restrictions -----			Total
	Donor Restrictions	Departments & Scholarships	Loans	Endowment Income	Endowment Principal	
SUPPORT, REVENUES AND GAINS						
Support						
Cash Contributions	\$ 55,318	\$ 1,886,141	\$ -	\$ 13,112	\$ 1,847,886	\$ 3,802,457
Noncash Contributions	237,630	2,550	-	-	-	240,180
Total Support	292,948	1,888,691	-	13,112	1,847,886	4,042,637
Revenues and Gains						
Interest, Dividends, and Royalties	194,099	-	-	-	485,220	679,319
Farm and Lease Income	132,455	-	-	-	-	132,455
Gain/(Loss) on Investments	2,391,262	(1,199)	-	-	6,077,809	8,467,872
Service Charges Earned	743,159	-	-	-	-	743,159
Change in Value of Split-interest Agreements	-	-	-	-	20,116	20,116
Other	199,186	27,416	-	250	2,930	229,782
Total Revenues and Gains	3,660,161	26,217	-	250	6,586,075	10,272,703
Net Assets Released From Restrictions and Transfers						
Restrictions Satisfied by Payments	2,391,028	(1,170,766)	-	(797,247)	(423,015)	0
Transfer between Funds	(167,452)	(58,626)	-	1,142,912	(916,834)	0
Transfer to Funds Held As Agent	69,516	(2,419)	-	(31,058)	(882,107)	(846,068)
Total Support, Revenues and Gains	6,246,201	683,097	-	327,969	6,212,005	13,469,272
EXPENSES						
Program Services						
Scholarships	991,187	-	-	-	-	991,187
Academic Support	500,036	-	-	-	-	500,036
Bad Debt Expense	15,900	-	-	-	-	15,900
Departmental Expenses	612,815	-	-	-	-	612,815
Total Program Services	2,119,939	-	-	-	-	2,119,939
Supporting Services						
Fund Raising and Promotion	133,138	-	-	-	-	133,138
Management and General	908,923	-	-	-	-	908,923
Total Supporting Services	1,042,061	-	-	-	-	1,042,061
Total Expenses	3,161,999	-	-	-	-	3,161,999
Change in Net Assets	3,084,202	683,097	-	327,969	6,212,005	10,307,273
Net Assets at Beginning of Year	12,604,748	3,100,681	-	1,651,512	22,699,562	40,056,503
NET ASSETS AT END OF YEAR	\$ 15,688,950	\$ 3,783,778	\$ -	\$ 1,979,481	\$ 28,911,567	\$ 50,363,776

The accompanying notes are an integral part of this financial statement.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Statements of Activities and Changes in Net Assets
For the Year Ended June 30, 2020

	----- With Donor Restrictions -----					Total
	Without Donor Restrictions	Departments & Scholarships	Loans	Endowment Income	Endowment Principal	
SUPPORT, REVENUES AND GAINS						
Support						
Cash Contributions	\$ 118,996	\$ 1,111,888	\$ -	\$ 11,129	\$ 3,042,096	\$ 4,284,109
Noncash Contributions	8,805	49,909	-	-	-	58,714
Total Support	<u>127,801</u>	<u>1,161,797</u>	<u>-</u>	<u>11,129</u>	<u>3,042,096</u>	<u>4,342,823</u>
Revenues and Gains						
Interest, Dividends, and Royalties	219,832	-	-	-	610,861	830,693
Farm and Lease Income	113,834	-	-	-	-	113,834
Gain/(Loss) on Investments	(30,027)	-	-	-	(155,066)	(185,093)
Service Charges Earned	876,406	-	-	-	-	876,406
Change in Value of Split-interest Agreements	-	-	-	-	20,636	20,636
Other	550,242	29,072	-	228	28,819	608,361
Total Revenues and Gains	<u>1,730,287</u>	<u>29,072</u>	<u>-</u>	<u>228</u>	<u>505,250</u>	<u>2,264,837</u>
Net Assets Released From Restrictions and Transfers						
Restrictions Satisfied by Payments	4,145,878	(3,052,945)	-	(557,771)	(535,162)	0
Transfer between Funds	(708,428)	258,419	-	613,201	(163,192)	0
Transfer to Funds Held As Agent	-	(20,000)	-	299,695	(335,244)	(55,550)
Total Support, Revenues and Gains	<u>5,295,538</u>	<u>(1,623,657)</u>	<u>-</u>	<u>366,482</u>	<u>2,513,747</u>	<u>6,552,110</u>
EXPENSES						
Program Services						
Scholarships	804,537	-	-	-	-	804,537
Academic Support	283,919	-	-	-	-	283,919
Bad Debt Expense	83,772	-	-	-	-	83,772
Departmental Expenses	1,469,380	-	-	-	-	1,469,380
Donations to ULM	1,098,014	-	-	-	-	1,098,014
Total Program Services	<u>3,739,622</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,739,622</u>
Supporting Services						
Fund Raising and Promotion	108,328	-	-	-	-	108,328
Management and General	1,299,598	-	-	-	-	1,299,598
Total Supporting Services	<u>1,407,926</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,407,926</u>
Total Expenses	<u>5,147,547</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,147,547</u>
Change in Net Assets	147,991	(1,623,657)	-	366,482	2,513,747	1,404,563
Net Assets at Beginning of Year	12,456,757	4,724,338	-	1,285,030	20,185,815	38,651,940
NET ASSETS AT END OF YEAR	<u>\$ 12,604,748</u>	<u>\$ 3,100,681</u>	<u>\$ -</u>	<u>\$ 1,651,512</u>	<u>\$ 22,699,562</u>	<u>\$ 40,056,503</u>

The accompanying notes are an integral part of this financial statement.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Statements of Functional Expenses

FOR THE YEAR ENDED JUNE 30, 2021

Expense Category	----- Program Services -----					---- Supporting Services ----		Total
	Scholarships	Academic	Bad Debt	Departmental	Donations	M&G	Fund Raising	
Scholarships	\$ 991,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 991,187
Bad Debt	-	-	15,900	-	-	2,407	-	18,307
Salaries & Benefits	-	69,281	-	226,446	-	378,753	90	674,570
Travel	-	4,350	-	7,139	-	-	8,178	19,667
Advertising & Marketing	-	74,241	-	80,312	-	55,081	32,369	242,004
Materials & Supplies	-	74,906	-	60,456	-	595	11,033	146,990
Special Events/Promotion	-	11,178	-	29,701	-	-	81,469	122,347
Professional Services	-	2,500	-	49,252	-	58,960	-	110,712
Fees	-	79,743	-	33,767	-	390,135	-	503,645
Insurance	-	-	-	-	-	21,336	-	21,336
Equipment	-	183,838	-	125,741	-	-	-	309,580
Depreciation	-	-	-	-	-	1,656	-	1,656
Totals	\$ 991,187	\$ 500,036	\$ 15,900	\$ 612,815	\$ -	\$ 908,923	\$ 133,138	\$ 3,161,999

FOR THE YEAR ENDED JUNE 30, 2020

Expense Category	----- Program Services -----					---- Supporting Services ----		Total
	Scholarships	Academic	Bad Debt	Departmental	Donations	M&G	Fund Raising	
Scholarships	\$ 804,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 804,537
Bad Debt	-	-	83,772	-	-	20,050	-	103,822
Salaries & Benefits	-	41,903	-	287,963	-	471,652	-	801,519
Travel	-	9,771	-	33,702	-	-	10,374	53,846
Advertising & Marketing	-	20,416	-	162,241	-	161,684	24,241	368,582
Materials & Supplies	-	49,241	-	36,762	-	1,016	18,244	105,263
Special Events/Promotion	-	39,121	-	83,270	-	-	55,469	177,860
Professional Services	-	7,650	-	721,450	-	40,940	-	770,040
Donations to ULM	-	-	-	-	1,098,014	-	-	-
Fees	-	80,656	-	114,603	-	478,664	-	673,923
Insurance	-	-	-	-	-	99,290	-	99,290
Equipment	-	35,160	-	29,388	-	-	-	64,548
Depreciation	-	-	-	-	-	26,301	-	26,301
Totals	\$ 804,537	\$ 283,919	\$ 83,772	\$ 1,469,380	\$ 1,098,014	\$ 1,299,598	\$ 108,328	\$ 4,049,533

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Statements of Cash Flows
For the Years Ended June 30, 2021 and 2020

	Years Ended June 30,	
	<u>2021</u>	<u>2020</u>
Cash Flows From Operating Activities		
Increase in Net Assets	\$ 10,307,273	1,404,563
Adjustments to Reconcile Change in Net Assets for the Year to Net Cash Provided by (Used in) Operating Activities:		
Depreciation	1,656	26,301
(Gain) Loss on Disposal of Assets	(60,789)	528,640
Restricted Contributions	(4,148,168)	(4,547,854)
Debt Forgiveness Income	(149,500)	-
Changes in Assets and Liabilities		
Pledges Receivable	107,273	145,817
Lease Receivable	-	11,940
Other Receivables	(6,782)	21,791
Prepaid Expense	(3,028)	(6,271)
Deferred Revenue	-	(400,000)
Accounts Payable and Other Liabilities	159,154	(207,931)
Total Adjustments	<u>(4,100,184)</u>	<u>(4,427,567)</u>
Net Cash Used in Operating Activities	6,207,088	(3,023,004)
Cash Flows from Investing Activities		
(Purchase) Sale of Property & Equipment	(98,339)	\$646,098
Net Carrying Value of Long-Term Assets	-	(1,498,014)
Proceeds from the Sale of Assets	7,660	548,197
Construction in Progress	-	1,472,482
(Increase) Decrease in Bank Trusts - Unrestricted	(3,708,869)	38,041
(Increase) in Other Assets	(2,930)	8,573
Increase in Funds Held as Agent	<u>8,317,422</u>	<u>60,381</u>
Net Cash Provided by Investing Activities	4,514,944	1,275,757
Cash Flows From Financing Activities		
Restricted Contributions	4,148,168	4,547,854
Proceeds from Borrowings	75,000	74,500
(Increase) in Bank Trusts - Restricted	<u>(14,994,015)</u>	<u>(3,513,260)</u>
Net Cash Provided by (Used in) Financing Activities	<u>(10,770,847)</u>	<u>1,109,094</u>
Increase (Decrease) in Cash and Cash Equivalents	(48,815)	(638,153)
Cash and Cash Equivalents - Beginning of Year	<u>2,461,575</u>	<u>3,099,728</u>
Cash and Cash Equivalents - End of Year	<u>\$ 2,412,760</u>	<u>2,461,575</u>
Cash and Cash Equivalents included in Statement of Financial Position As Follows:		
Cash and Cash Equivalents	\$ 610,140	658,321
Bank Trusts	<u>1,802,620</u>	<u>1,803,254</u>
Total Cash and Cash Equivalents - End of Year	<u>\$ 2,412,760</u>	<u>2,461,575</u>

Supplemental Disclosures

Non-cash transactions during the years ended June 30, 2021 and 2020 consist of contributions of \$240,180 and \$58,715 respectively.

The accompanying notes are an integral part of these financial statements.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

Note 1 - Summary of Significant Accounting Policies

Organization

The University of Louisiana Monroe Foundation (the Foundation) is a legally autonomous fund-raising organization that raises funds for the benefit of the University of Louisiana Monroe (the University), its faculty and its students. Support is received through gifts, grants and bequests, and may include cash, real property and personal property. Funds may be invested by the Foundation in accordance with its investment policy subject to any restrictions imposed by the donor. Disbursements are made for scholarships, academic support and departmental funding. The Foundation has no transactions related to the University's Athletic programs.

The Foundation is a nonprofit corporation exempted from Federal income taxes as "other than a private foundation" under Section 501(c)(3) of the Internal Revenue Code. The Foundation has evaluated its position regarding the accounting for uncertain income tax positions and does not believe that it has any material uncertain tax positions. The Foundation is no longer subject to examination by tax authorities for years ended before June 30, 2019.

Basis of Presentation

The financial statements have been prepared on an accrual basis and in conformity as required by the *Not-For-Profit Entities* Topic of the Accounting Standards Codification (the Codification).

Financial Statement Classification

Classifications

The net assets of the Foundation are reported as follows:

1. Without Donor Restrictions - includes all resources to be used in support of the Foundation's operations at the sole discretion of the Foundation. This classification replaces the previous classification unrestricted net assets.
2. With Donor Restrictions - includes amounts that have been donated for the use of specific University departments, organizations or other beneficiaries. The donations and earnings, if any, are held by the Foundation until requested by the applicable department, organization or beneficiaries and may not be spent at the discretion of the Foundation. It also represents amounts contributed to the Foundation that are subject

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

to restrictions imposed by the gift instruments. Contributions to endowment funds are not available for use during the term of the applicable trust agreement. However, the Foundation's investment and spending policies provide for a specified amount of the earnings from such funds to be available for scholarships or for expenses of designated departments of the University as specified by the individual agreements. This classification is to be used instead of the following two classifications: temporarily restricted net assets and permanently restricted net assets.

Contributions and Promises to Give

In accordance with the *Revenue Recognition* subtopic of the *Not-For-Profit Entities* Topic of the Codification, contributions received are recorded as with donor restrictions or without donor restrictions depending on the existence or nature of any donor-imposed restrictions. When a restriction expires, with donor restricted net assets are reclassified to without donor restrictions, as appropriate, and reported in the Statement of Activities as net assets released from restrictions. Contributions are recognized as support when received or when an unconditional promise to give is received. However, all contributions received that qualify for matching funds from the State are recorded as increases in the liability, Funds Held as Agent, and are not reported on the Statement of Activities.

Unconditional promises to give are recognized as revenue in the period received. Promises to give are recorded at their realizable value if they are expected to be collected in one year and at their fair value if they are expected to be collected in more than one year. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. Management has determined that no allowance for doubtful accounts is needed.

Donated Services and Materials

Noncash donations include both materials and services. These donations are recorded at their fair market value on the date of donation. Donated services are recognized only when they create or enhance a nonfinancial asset, or when they are specialized skills provided by entities or persons possessing those skills that would be purchased if they were not donated.

For the year ended June 30, 2021 and 2020, respectively, the Foundation received the following noncash contributions, which enhanced the Foundation as a whole:

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

	June 30, 2021	June 30, 2020
Professional Services and Other	\$ 8,706	\$ 8,805
Land – Estate Donation	182,000	-
Equipment and Supplies	49,474	49,909
	<u>\$ 240,180</u>	<u>\$ 58,714</u>

Allocation of Expenses

The costs of providing the various programs and other activities have been summarized between Program and Supporting Services in the Statement of Activities. All expenses are directly assigned to one of the functional categories. Program Services expenses are those directly related to the various programs such as scholarships, academic support and departmental expenses. Supporting Services expenses reflect fundraising and management & general expenses incurred in operating the programs. Fundraising expenses support efforts to raise money for the nonprofit, and include such things as conducting and publicizing fundraising campaigns, maintaining donor lists and preparing and distributing fundraising materials. Management and general expenses are those costs associated with the overall function and management of the organization, and include many personnel costs, accounting and legal fees, and outlays for equipment and supplies. They constitute the organization's overhead costs and represent the reasonable proportion of monies that provide for an organization with strong internal controls and well-managed risks.

Property and Equipment

The Foundation capitalizes acquisitions of property and equipment with unrestricted funds in excess of \$1,000 or the fair market value on the date of donation. Costs of property and equipment purchased with unrestricted funds that are less than \$1,000 are charged to expense. The cost of these assets that is classified as program services expense is not capitalized by the Foundation as these assets are owned and used by departments of the University of Louisiana Monroe. Acquisitions of these assets with restricted private donations are also not capitalized by the Foundation as these assets belong to the State of Louisiana. Capitalized assets are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Foundation utilizes estimated useful lives of 5 to 7 years for farm equipment and office equipment and 20 years for buildings. Depreciation of \$1,656 and \$26,301 for 2021 and 2020, respectively, was charged to expense.

Cash and Cash Equivalents

For Statement of Cash Flows purposes, the Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Notes to the Financial Statements
For the Years Ended June 30, 2021 and 2020

The Foundation, at times, may have deposits in excess of FDIC insured limits. Management, however, believes the credit risk associated with these deposits is minimal.

Loans

On May 4th 2020, the Foundation received a loan in the amount of \$74,500 under the Paycheck Protection Program created as a part of the relief efforts related to COVID-19 and administered by the Small Business Administration. The loan accrued interest at a fixed rate of 1.00%, but payments were not required to begin for seven months after the funding of the loan. The Foundation was granted forgiveness of 100% of the loan, plus interest of \$410, on November 30, 2020 upon meeting certain requirements.

On February 17th 2021, the Foundation received a second draw loan in the amount of \$75,000 under the Paycheck Protection Program created as a part of the relief efforts related to COVID-19 and administered by the Small Business Administration. The loan accrued interest at a fixed rate of 1.00%, but payments were not required to begin for seven months after the funding of the loan. The Foundation was granted forgiveness of 100% of the loan, plus interest of \$240, on June 21, 2021 upon meeting certain requirements.

Accounting Pronouncements Issued but Not yet Adopted

In February 2016, the FASB issued ASU 2016-02, *Leases*. This accounting standard requires lessees to recognize assets and liabilities related to lease arrangements longer than 12 months on the consolidated statement of financial position as well as additional disclosures. FASB issued (ASU) 2020-05 to provide a one-year deferral of the effective date to periods beginning after December 15, 2021.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Uncertainties / Subsequent Events

On March 11, 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID19) as a global pandemic. This pandemic has subsequently impacted the global economy, creating significant volatility and negatively

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Notes to the Financial Statements
For the Years Ended June 30, 2021 and 2020

disrupting financial markets. Given the continued spread of COVID19 throughout the United States, the related impact, if any, on the Foundation's operational and financial performance will depend on evolving factors that cannot be predicted at this time.

Management evaluated subsequent events through September 29, 2021, the date the financial statements were available to be issued and determined that no additional disclosure or adjustments are necessary at that time.

Note 2 - Pledges Receivable

Pledges receivable consists of the following unconditional promises to give:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Unrestricted Promises to Give	\$ 17,994	\$ 24,375
Restricted to Departmental and Scholarship Funds	580,662	774,176
Restricted to Permanently Restricted Funds	<u>1,008,692</u>	<u>916,733</u>
Gross Unconditional Promises to Give	1,607,348	1,715,284
Less: Unamortized discount	<u>(134,727)</u>	<u>(135,391)</u>
Net Unconditional Promises to Give	\$ <u>1,472,621</u>	\$ <u>1,579,893</u>

Amounts due in:

Less than one year	\$ 839,387	\$ 876,652
One to five years	710,214	778,655
More than five years	<u>57,747</u>	<u>59,977</u>
Gross Unconditional Promises to Give	\$ <u>1,607,348</u>	\$ <u>1,715,284</u>

The unconditional promises to give due in more than one year are reflected at the present value of estimated future cash flows using a discount rate of 2.675% for June 30, 2021 and June 30, 2020.

Note 3 - Land

The Foundation owns various parcels of farmland, timberland, and oil and gas reserves recorded as follows in unrestricted net assets.

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Helen Spyker Estate Land	\$ 2,300,000	\$ 2,300,000
Cloverleaf Simmental Farm	3,137,317	3,137,317
Land - Other	<u>249,561</u>	<u>85,500</u>
Total unrestricted land	\$ <u>5,686,878</u>	\$ <u>5,522,817</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements For the Years Ended June 30, 2021 and 2020

The Helen Spyker Estate, which consists of farmland, timberland, and oil and gas reserves, is included in unrestricted net assets, along with other parcels.

Unrestricted net assets include the Cloverleaf Simmental Farm, which was donated to the Foundation in December 1985. It is reflected in the Statements of Financial Position at its carrying value at \$3,137,317. No changes have been made, nor are there any plans to change the use of the property at this time.

For Land – Other, the land associated with the Ag Mech building that was sold in 2020 was removed at a value of \$17,938. Additionally, the Griffin estate in Union Parish was donated at a value of \$182,000 in January of 2021.

Note 4 - Investments

All investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value with gains and losses included in the Statement of Activities. Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for further discussion of fair value measurements.

The Foundation has adopted investment and spending policies which are reviewed periodically. A new Investment Policy Statement was adopted on September 5, 2019. Within these policies there exists two distinct portions. The first portion is based upon the Louisiana Board of Regents Endowed Chairs / Endowed Professorship / Endowed Scholarship Programs Statement of Investment Policy and Objectives. This portion limits the equity to no more than 74% of the asset allocation and fixed income to at least 26%. The other limitations include that no more than 25% in alternative investments (no more than 15% are in hedge funds and/or 10% in REITS. No more than 50% of publicly traded equity may be foreign equity and no more than 50% of publicly traded debt may be foreign debt. The second portion is the endowment portion which is based upon a total return philosophy which currently has asset allocation targets of 21% in fixed income, 56% in equities, 3.5% in hedge funds, and 19.5% in private equity.

Return Objectives and Risk Parameters

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Foundation must hold in perpetuity. Under this policy, as approved by the Board of Trustees, the endowment assets are invested in a

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

manner that is intended to produce results that exceed price and yield results of the S&P 500 index while assuming a moderate level of investment risk. The Foundation expects its endowment funds, over time, to provide an average rate of return of approximately 7.0 percent annually. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends).

The Foundation targets a diversified assets allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints. The Foundation invests in multi-strategy hedge funds of funds. The investments are a sophisticated, multi-manager program designed to achieve an optimal balance of upside return potential and downside protection. The investments offer a diversified strategy protecting and preserving the Foundation's capital and providing long-term capital growth. This strategy also works to deliver risk-adjusted returns by capturing the market's return potential but with much less volatility. The portfolios are constructed using a time tested, disciplined methodology focused first on risk management. The funds have a demonstrated track record of maintaining a highly disciplined and effective investment allocation decision process. The returns from these hedge funds are reported and posted monthly reflecting the fair market value as of the reporting date.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Foundation has a policy of appropriating for distribution each year 4 percent of its endowment fund's average fair value over the prior 5 years through the end of December preceding the fiscal year in which the distribution is planned. In establishing this policy, the Foundation considered the long-term expected return on its endowment. Accordingly, over the long term, the Foundation expects the current spending policy to allow its endowment to grow at the rate of inflation annually. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets held in perpetuity as well as to provide additional real growth through new gifts and investment return.

The investments held at June 30, 2021 and 2020 include the following, which are stated at their fair value or Net Asset Value (or its equivalent).

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements
For the Years Ended June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Investments at Beginning of the year Fair Value)	\$ 65,182,081	\$ 61,706,861
Deposits	5,035,160	6,770,833
Gains (Losses) Realized	1,628,889	1,184,767
Interest & Dividends (Net of Fees totaling \$221,551 and \$270,341 for years 2021 and 2020 respectively)	1,151,861	1,491,833
Disbursements to Beneficiaries	(3,902,054)	(4,747,022)
Change in Market Value	<u>14,788,395</u>	<u>(1,225,191)</u>
Investments at end of the year (Fair Value)	<u>\$ 83,884,332</u>	<u>\$ 65,182,081</u>
Type of Investment		
Cash and Cash Equivalents	\$ <u>7,863,815</u>	\$ <u>7,305,762</u>
<u>Equities</u>		
Mutual Funds	63,241,827	48,768,771
Common Stock	-	-
Total Equities	\$ <u>71,105,642</u>	\$ <u>48,768,771</u>
<u>Fixed Income</u>		
Mutual Funds	9,571,445	6,246,456
Hedge Funds	<u>3,207,245</u>	<u>2,861,092</u>
Total Fixed Income	<u>12,778,690</u>	<u>9,107,548</u>
Total Investments	<u>\$ 83,884,332</u>	<u>\$ 65,182,081</u>

Note 5 - Fair Value Measurements

The *Fair Value Measurement and Disclosure* Topic 820, section 50 of the Codification establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820-50 are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the plan has the ability to access.
- Level 2 Inputs to the valuation methodology include:
 - Quoted market prices for similar assets or liabilities in active markets;

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs rather than quoted prices that are observable for the asset or liability; and,
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2021 and 2020.

Investment Securities – The fair value of investment securities including the Bank Trusts investments is the fair market value based on quoted market prices, where available, or Net Asset Value (NAV) or its equivalent as provided by the administrators of each underlying fund.

Money market/certificate of deposit – The fair value of money market accounts are amounts payable on demand at the reporting date. The fair value is based on the present value of each through their respective maturities.

Gift Annuity Liability – The fair value of these agreements is based on the present value of the estimated future payments based upon management's assumptions.

Hedge Funds – The fair value of investments in this class has been estimated using the NAV practical expedient. Assets so valued are excluded from the Fair Value hierarchy and are included below to facilitate reconciliation to the statement of financial position. The hedge fund invests in directional, relative value, and event-driven hedge fund managed accounts. Although direct valuation techniques and methodologies for Level 3 assets are not completed internally, the Foundation's investment consultant conducts ongoing monitoring and review of fund managers to ensure that reporting and valuation techniques are in accordance with industry standards and best practices. Capital statements, performance, and pertinent news regarding changes in management are scrutinized as an internal part of the due diligence process prior to hiring a fund manager. These same elements are monitored on an on-going basis, as a matter of regular business practice, following the hiring of a manager.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Notes to the Financial Statements
For the Years Ended June 30, 2021 and 2020

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level, within the fair value hierarchy, the Foundation's assets at fair value as of June 30, 2021 and 2020:

Assets and Liabilities at Fair Value, June 30, 2021

Description	Fair Value	Quoted Prices in Active Markets for Identical Assets Level 1	Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
U.S. government securities:				
U.S. Treasury Notes	\$ 6,062,017	0	6,062,017	0
Federal Home Loan Bank	\$ 1,424,926	0	1,424,926	0
Other fixed income securities	\$ 376,872	376,872	0	0
Mutual funds	\$63,241,827	40,427,570	22,814,257	0
Money market accounts	\$ 514,067	514,067	0	0
Corporate bonds/obligations	\$ 7,766,813	0	7,766,813	0
Other	\$ 1,290,565	1,290,565	0	0
Subtotal	<u>\$80,677,087</u>	<u>\$ 42,609,074</u>	<u>\$38,068,013</u>	<u>\$ -</u>
Hedge funds measured using NAV expedient	3,207,245			
Total	<u>\$83,884,332</u>			
Gift Annuity Liability	\$525,729	\$ -	\$525,729	\$ -

Assets and Liabilities at Fair Value, June 30, 2020

Description	Fair Value	Quoted Prices in Active Markets for Identical Assets Level 1	Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
U.S. government securities:				
U.S. Treasury Notes	\$ 4,876,833	\$ -	\$ 4,876,833	\$ -
Federal Home Loan Bank	\$ 2,042,081	\$ -	\$ 2,042,081	-
Other fixed income securities	\$ 386,848	\$ 386,848	\$ -	-
Mutual funds	\$48,768,771	\$ 33,134,631	\$15,634,140	-
Money market accounts	\$ 1,046,488	\$ 1,046,488	\$ -	-
Corporate bonds/obligations	\$ 4,822,304	\$ -	\$ 4,822,304	-
Other	\$ 377,664	\$ 377,664	\$ -	-
Subtotal	<u>\$62,320,989</u>	<u>\$ 34,945,631</u>	<u>\$27,375,358</u>	<u>\$ -</u>
Hedge funds measured using NAV expedient	2,861,092			
Total	<u>\$65,182,081</u>			
Gift Annuity Liability	\$545,845	\$ -	\$545,845	\$ -

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

Note 6 - Art and Collectibles

Nonmonetary assets contributed to the University through the Foundation for direct benefit of a University department are included in the financial statements and are recorded at their fair value at the date of contribution. The Foundation capitalizes its collections, which are comprised of various artifacts and books, as follows:

	<u>June 30, 2021</u>		<u>June 30, 2020</u>
Dickenhorst Collection	\$ 85,628	\$	85,628
Williams Collection	28,575		28,575
Book Collection	21,405		21,405
Total Art and Collectibles	<u>\$ 135,608</u>	<u>\$</u>	<u>135,608</u>

Note 7 - Gift Annuity Agreements

In October 2005, the Foundation entered into a gift annuity agreement with Paul and Carolyn Lasseigne. As part of the agreement, Mr. and Mrs. Lasseigne gave an irrevocable contribution to the Foundation of \$10,000. Additional contributions can be added to the principal. The Foundation is required to make quarterly payments to them at an annual rate of 5.6% on the cumulative principal balance. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the College of Pharmacy Agency fund within the Foundation.

In April 2012, the Foundation entered into a gift annuity agreement with John and Billie Smith. As part of the agreement, Mr. and Mrs. Smith gave an irrevocable contribution to the Foundation of \$250,000. In December 2012, Mr. and Mrs. Smith gave an additional contribution of \$250,000 to the Foundation. Additional contributions can be added to the principal. The Foundation is required to make quarterly payments to them at an annual rate of 5.6% on the cumulative principal balance originally donated in 2012. In December 2014, Mr. and Mrs. Smith gave an additional contribution of \$500,000. The Foundation is required to make quarterly payments to them at an annual rate of 6.1% on the balance of this contribution. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the general assets of the Foundation.

In November 2012, the Foundation entered into a gift annuity agreement with Hugh and Kay McDonald. As part of the agreement, Mr. and Mrs. McDonald gave an irrevocable contribution to the Foundation of \$111,775. The Foundation is required to make monthly payments to them at an annual rate of 4.9% on the balance. Additional contributions can be added. In June 2015, Mr. and Mrs. McDonald gave another irrevocable contribution to the Foundation for \$106,720. The Foundation is required to make monthly payments to them at the annual rate of 6.2% on the

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

principal balance. In October 2016, Mr. and Mrs. McDonald gave another irrevocable contribution to the Foundation for \$136,230. The Foundation is required to make monthly payments to them at the annual rate of 5.40% on the principal balance. These payments will be required for the rest of both of their lives. At the death of both donors, the balance of the annuity corpus will be transferred to the general assets of the Foundation.

At the end of each fiscal year, the related annuity liability is calculated, and the Foundation adjusts the value accordingly. At June 30, 2021 and 2020, the Foundation included the following as an annuity liability.

	June 30, 2021	June 30, 2020
Total Gift	\$ 1,333,798	\$ 1,333,798
Less: Change in Value of Split Interest	(72,780)	(52,664)
Less: Contribution Recorded in Fiscal 2006	(2,675)	(2,675)
Less: Contribution Recorded in Fiscal 2012	(99,487)	(99,487)
Less: Contribution Recorded in Fiscal 2013	(206,694)	(206,694)
Less: Contribution Recorded in Fiscal 2016	(358,497)	(358,497)
Less: Contribution Recorded in Fiscal 2017	(67,936)	(67,936)
Net Present Value	\$ 525,729	\$ 545,845

Note 8 - Endowed Chair, Endowed Professorship and Endowed Scholarship Programs (Funds Held as Agent)

At June 30, 2021 and 2020, Funds Held as Agent was as follows:

	June 30, 2021	June 30, 2020
Endowed Chairs	\$ 19,187,537	\$ 15,486,540
Endowed Professorships	17,040,503	13,644,888
Endowed Scholarships	3,974,381	2,753,571
Total Funds Held As Agent	\$ 40,202,421	\$ 31,884,999

In 1983, the Louisiana Legislature enacted R.S.17:3384 to establish the Louisiana Endowment Trust Fund for Endowed Chairs. The endowments are created by private contributions to the university that equal a percentage of the endowment matched by a percentage from the Louisiana Board of Regents ("the BOR"). Specific language regarding the applicable percentage matches for chairs is contained within the BOR sponsored program policy documents. At June 30, 2021 and 2020, the Foundation had the following endowed chair accounts included in Funds Held as Agent which includes the funds available for expenditures:

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Emy-Lou Biedenharn Chair in Music	\$ 1,984,373	\$ 1,655,929
BW. Biedenharn Endowed Chair in Business	1,225,259	1,015,525
Biedenharn Eminent Scholars Chair in Gerontology	3,113,226	2,531,560
Susan D. and William S. Banowsky, Jr. Endowed Chair in Accounting	400,000	-
Calhoun Scholar Chair in Pharmacology	2,370,024	2,011,959
Eminent Scholar Chair of Construction	2,399,855	2,003,125
Kitty DeGree Eminent Scholars – Nursing	2,398,941	2,000,536
Tom and Mayme Scott Endowed Chair in Clinical Pharmacy	2,463,256	1,939,041
Hanna Spyker Eminent Scholars – Education	<u>2,832,603</u>	<u>2,328,864</u>
 Total Endowed Chair Accounts	 <u>\$ 19,187,537</u>	 <u>\$ 15,486,540</u>

In 1989, the Louisiana Legislature enacted R.S.17:3129.5 to establish the Louisiana Endowed Professorship Fund for providing faculty enhancement. The endowments are created by private contributions to the university that equal a percentage of the endowment matched by a percentage from the Louisiana Board of Regents (“the BOR”). Specific language regarding the applicable percentage matches for professorships is contained within the BOR sponsored program policy documents. At June 30, 2021 and 2020, the Foundation had the following endowed professorships included in Funds Held as Agent, which includes the funds available for expenditures:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Entergy Endowed Professorship in Computer Information Systems	\$ 200,713	\$ 165,400
Abell Professorship – Entrepreneurship	271,844	223,057
Frances Davis Hammond Professorship in Education	193,154	159,551
Entergy Professorship in Instructional Technology in Teacher Education	226,387	195,356
Alumni Professorship in Accounting	131,718	109,835
George T. Walker Professorship in Entrepreneurship	225,853	186,857
Mary Ellen Walker Professorship in Early Childhood Education	192,809	159,885
Emy-Lou Biedenharn Second Endowed Professorship in Music	142,285	116,466
Leon Hammonds Super Endowed	265,351	219,312

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements
For the Years Ended June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Professorship		
LIPA Professorship in Pharmacy	158,801	132,017
Chase Professorship in Teacher Education	236,910	193,913
Linda & Nick Bruno Endowed Professorship in University Honors	129,613	107,730
Barham Endowed Professorship in English	209,170	174,522
David & Sharon Turrentine Endowed Professorship	132,263	109,119
Beach Professorship in Construction	187,979	151,189
Regions Bank Professorship in Accounting	134,485	112,807
Patti Roshto Professorship in Accounting	138,063	112,099
Bell South Endowed Professorship in Science Education	218,724	173,665
Freddy and Reba Nolan Professorship in Business Analytics	138,183	112,677
Jo Ann and Miles Sager, Jr. Professorship in Computer Science	130,005	110,512
Elizabeth and Hayden Cutler Endowed Professorship in Biotechnology	128,863	109,298
Francesca and C.D. Oakley Jr. Endowed Professorship in Academic Innovation	132,943	109,096
Doll and Henry Biedenharn Endowed Professorship in Communications	132,489	116,132
Emy-Lou Biedenharn Professorship – Music	227,067	185,455
Clark G. Boyce Super Professorship in Construction	286,195	237,719
Endowed Professorship in Electrical / Mechanical in School of Construction	194,534	158,241
A. Dale Magoun Professorship in Mathematics	153,224	137,741
Kitty DeGree Professorship in Computer Information Systems	222,329	184,647
DeGree Endowed Professorship – Speech and Hearing Center	313,343	261,312
Kitty DeGree Endowed Professorship in Computer Science	283,038	233,065
Kitty DeGree Professorship in Biology	231,611	190,174
ULM Endowed Professorship in English	253,382	212,880
Dr. Henry Hu Endowed Professorship in Entrepreneurship	184,482	153,042
Glenwood Endowed Professorship in	191,481	158,982

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Nursing (B)		
Bruce and Lizabeth Boulware Professorship in Management	178,186	146,772
Glenwood Endowed Professorship in Nursing	279,856	244,889
Capital One Professorship in Mathematics	153,898	129,849
Governor James Noe and Linda Noe Laine Professorship in Agriculture	210,466	172,735
Sister Liguori Lawton Endowed Professorship in Nursing	257,990	208,147
Hood / DeFatta Professorship in Accounting	203,561	169,092
Louisiana Real Estate Commission Endowed Professorship in Finance	161,117	136,235
John & Rosemary Luffey Professional-in- Residence Endowed Professorship	142,070	116,087
George "Chip" Luffey Endowed Professorship in Kinesiology	145,781	119,911
Jan & Gary Luffey Endowed Professorship in Life Sciences	139,389	113,033
Lillian L. and Fred A. Marx Endowed Professorship in Biology	160,018	129,367
Vernon "Bodie" McCrory Professorship in Mass Communication	276,839	223,641
McKneely Professorship in English Literature	188,652	151,019
McKneely Professorship in Humanities	191,968	153,238
Michelle McEacharn Professorship in Accounting	142,112	115,575
Willis Kinghton Endowed Professorship in Nursing	133,586	40,000
John and Tasha Gardner Professorship in Marketing Analytics	146,641	39,870
Lawson & Sharon Swearingen Endowed Professorship in Political Science	145,891	38,971
Henry A. Little, CPA, Endowed Professorship	145,524	35,743
Charles Allen Endowed Professorship in Biology	120,473	27,531
Progressive Bank Endowed Professorship in Financial and IT Services	148,314	121,062
Dorothy and Ray Young Endowed Professorship	20,000	-
The Stewart Professorship	20,000	-

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Notes to the Financial Statements
For the Years Ended June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Iberia Bank Endowed Professorship of Distinction	132,546	126,237
John Luffey Professorship in Accounting	232,676	181,591
W. R. Hammond Professorship in Liberal Arts	258,324	213,803
Association of General Contractors Professorship in Construction	438,374	347,337
ULM Endowed Professorship in Gerontology	269,209	223,703
Kitty DeGree Endowed Professorship in Education	224,394	187,034
ULM Endowed Professorship in Nursing	297,896	251,420
ULM Endowed Professorship in Education Administration	296,712	239,645
ULM Endowed Professorship in Geology	289,506	242,625
ULM Endowed Professorship in Entrepreneurship	312,377	258,277
State Farm Professorship in Insurance	249,104	201,365
Sister Jerome Crowley Professorship in Nursing	228,205	186,839
ULM Endowed Professorship in Communicative Disorders	276,419	231,163
Pfizer Inc. / B. J. Robison Professorship in Pharmacy	249,424	206,387
The Gaye Eason Dean Endowed Professorship in Nursing	132,081	109,797
The Tessa Albritton Endowed Professorship	144,480	117,844
Willis Knighton Professorship in Nursing Honoring Helen Mena	143,947	118,088
Willis Knighton Professorship for College of Pharmacy	147,755	120,197
Singer Holyfield Nursing Endowed Prof	137,338	111,858
Pfizer Inc./B.J. Robison Professorship in Gerontology	295,247	244,672
Thurman Potts Professorship in Construction	299,034	251,566
Mayme & Tom Scott Endowed Professorship in Agriculture	276,939	228,277
Mayme & Tom Scott Endowed Professorship in Teaching Excellence	254,844	215,339
Lucy Shackelford Professorship in Kinesiology	193,888	155,346
Sister Anne Marie Twohig Professorship in Nursing	257,138	207,238

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
The Upshaw Family Professorship for the College of Education	150,471	125,476
Waste Management Professorship in Toxicology	287,464	232,862
Clarke Williams Professorship in Communicative Software Design	<u>253,087</u>	<u>202,383</u>
 Total Endowed Professorships	 \$ <u>17,040,503</u>	 \$ <u>13,644,888</u>

In 2008, the Board of Regents established the Endowed Scholarship Program. The endowments are created by private contributions to the university that equal a percentage of the endowment matched by a percentage from the Louisiana Board of Regents (“the BOR”). Specific language regarding the applicable percentage matches for superior graduate and first-generation scholarships is contained within the BOR sponsored program policy documents. At June 30, 2021 and 2020, the Foundation had the following endowed scholarship account included in Funds Held as Agent which includes the funds available for expenditures:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
TLC Scaccia SGS in Pharmacy	132,400	111,082
Milton & Bertha Gorn SuperFirst Generation Endowed Scholarship	285,285	230,731
Mary Goss Charities First Generation Scholarship A	134,802	114,109
T. and Dollie John Super First Generation Mary Goss Charities First Generation Scholarship B	279,118	226,028
Anna Meyer First Generation	135,557	114,359
James Cofer First Generation Endowed Undergrad Scholarship	139,422	113,014
Deborah Cofer First Generation Endowed Undergrad Scholarship	132,804	112,444
First Generation Endowed Undergrad Scholarship	131,274	111,203
Michael H. Woods First Generation Scholarship A	144,194	121,266
Miller Lite First Generation Undergrad Scholarship	130,103	109,727
Paul & Mary Fink Super First Generation Endowed Scholarship	135,737	114,307
Oscar Cahn & Kurt & Irmgard Fisher Super First Gen Endowed Scholarship	275,127	80,000
	275,127	80,000

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Notes to the Financial Statements
For the Years Ended June 30, 2021 and 2020

Elsie Webb SGS Endowed Superior Scholarship in Education	275,127	80,000
Larry & Elizabeth Ann Robinson Endowed Superior Grad Scholarship	123,927	39,349
Harold Turner Endowed Superior Grad Student Scholarship	132,165	111,769
Ouachita Parish Women's Republican Club First Generation Scholarship	131,401	112,210
Ernest and Sophia Holloway First Generation Endowed Scholarship	129,957	109,230
Elsie Webb SGS Edowed Super Scholarship in Business	259,983	220,472
Ted D. Price Memorial Superior Graduate Endowment in Pharmacy	129,594	109,080
Carolyn Thom Sullivan Superior Graduate Endowed Scholarship in Nursing	128,206	107,832
Carol Christopher First Generation Endowed Scholarship	129,634	109,080
The Sally Liew and Kevin Koh 1 st Gen Endowed Scholarship	20,000	-
Luffey First Generation Scholarship	20,000	-
OIB Scholarship Endowment	20,000	-
Michael H. Woods First Generation Scholarship B	143,439	116,280
Total First Generation Endowed Undergraduate Scholarships	<u>\$ 3,974,381</u>	<u>\$ 2,753,571</u>

During the 1992 regular session of the Louisiana Legislature, R.S.17:3384 and R.S.17:3129.5 were amended and reenacted to enable nonprofit organizations of a type described in Section 501(c)(3) of the Internal Revenue Code to enter into a contract with a public institution of higher education to act as a depository for Endowed Chairs, Endowed Professorships and Endowed Scholarships derived from state matching funds.

The cumulative original state matching funds as of June 30, 2021 and 2020 are \$7,820,000 and \$7,360,000, respectively and the cumulative total original local matching funds are \$13,290,000 and \$12,550,000, respectively. These cumulative state and local original amounts are included under Funds Held as Agent on the Statements of Financial Position.

For the years ended June 30, 2021 and 2020, the Foundation recognized \$500,000 and \$460,000 respectively, in state matching funds as temporarily restricted contributions.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

Note 9 - Funds Available

Included in the Statements of Financial Position under with donor restrictions net assets are funds available for scholarships and academic support. These consist of earnings from invested endowment funds. Changes in funds available during the years ended June 30, 2021 and 2020, were as follows:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Funds available at the beginning of the year	\$ 1,651,513	\$ 1,285,030
Other Income	250	228
Contributions	10,850	6,650
Pledge Activity	2,262	4,479
Transfers from the Permanently Restricted Endowment Principal Funds	1,111,854	912,897
Scholarships paid	(414,714)	(328,287)
Academic support and other expenses paid	(382,533)	(229,484)
Funds available at the end of the year	<u>\$ 1,979,482</u>	<u>\$ 1,651,513</u>

Note 10 - Endowments

Permanently restricted net assets at June 30, 2021 and 2020 consists of endowments established in 1970 to support scholarships and programs at the University of Louisiana Monroe. Contributions to the endowment funds are subject to donor restrictions that stipulate the original gift is to be held and invested by the Foundation indefinitely. Income derived from the fund, as prescribed the investment policy statement, is to be expended as prescribed by the donor.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. A contingent reserve for market fluctuation has been set up. For the year ended June 30, 2021, there was no contingent reserve. There were no projects below their original corpus. The account is monitored and adjusted quarterly. The liability is included in Other Liabilities on the balance sheet.

Changes in the endowment balance as reported under With Donor Restrictions Assets during the years ended June 30, 2021 and 2020, except for the permanently restricted land as reported in Note 3, were as follows:

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Endowments at the beginning of the year	\$ 22,699,562	\$ 20,185,816
Other Income (Expenses)	(335,347)	(447,506)
Contributions	1,859,025	3,045,128
Gains/(Losses) Realized and Unrealized	6,077,809	(105,610)
Interest & Dividends (Net of Fees		
Totaling \$75,388 and \$88,904 for years		
2021 and 2020 respectively)	409,460	521,957
Transfers to Deposit/Funds Held as Agent	(882,177)	(1,338,247)
Transfers to the Endowment Income		
Temporarily Restricted Funds	(781,195)	(562,368)
Other Transfers	(135,569)	1,400,392
Endowments at the end of the year	<u>\$ 28,911,568</u>	<u>\$ 22,699,562</u>

Changes in the endowment principal balance as reported under Funds Held As Agent during the years ended June 30, 2021 and 2020 excluding the endowment operating balance of \$3,131,250 and \$2,920,181, respectively, were as follows:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Endowments at the beginning of the year	\$ 28,964,817	\$ 28,787,795
Gains/(Losses) Realized and Unrealized	8,408,461	756,826
Interest & Dividends (Net of Fees		
Totaling \$114,812 and \$144,689 for		
years 2021 and 2020 respectively)	566,981	758,359
Contributions	13,121	484
Expenses	(500,474)	(563,439)
Transfers to Funds Held as Agent to		
Establish Professorships	850,677	1,338,247
Transfers to Agency Endowment		
Accounts - Operating from Agency		
Endowment Accounts - Principal	(1,232,411)	(2,113,455)
Endowments at the end of the year	<u>\$ 37,071,172</u>	<u>\$ 28,964,817</u>

Note 11 – Related Party Transactions

On July 1, 2016, the Foundation entered into Cooperative Endeavor Agreements between the ULM Athletic Foundation and the ULM Alumni Association. The Foundation agrees to provide funds administration, investment management, accounting services, data management reporting and other services as mutually agreed. For this reporting period, the ULM Athletic Foundation paid \$4,469 monthly and the ULM Alumni Association paid \$3,786 monthly for these services. By virtue of a sixth amendment by the Athletic Foundation and a fifth amendment by the Alumni Association, the agreements were extended to June 30, 2021.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements For the Years Ended June 30, 2021 and 2020

Note 12 – Commitments and Contingencies

In September 2017, the Foundation Board agreed to fund the interim construction loan for the Laird Weems Center. Construction began in October 2017. As of June 30, 2018, a total of \$562,407 had been advanced from the general fund to the temporarily restricted project, and \$562,407 had been repaid with an outstanding balance of \$0 as of June 30, 2020. The staff of the Foundation and Alumni Association moved into the building on July 9, 2018. The building was sold/donated to the University during fiscal year 2020.

Note 13 – Liquidity and Availability

As of June 30, 2021, financial assets available within one year for general expenditure consist of the following:

Total Financial Assets as of 6/30/2021	
Cash and Cash Equivalents	\$ 610,140
Receivables	1,489,991
Net Property and Equipment	5,736,899
Investments Held by Trustees	83,884,332
Other Assets (Securities, Art & Collectibles)	<u>303,088</u>
Sub-Total	\$92,024,450
Less: Amounts Not Available For Use Within a Year	
Pledge Receivables – Long Term	\$674,305
Donor Restricted Endowments	83,884,332
Net Property and Equipment	5,736,899
Other Assets (Securities, Art & Collectibles)	<u>303,088</u>
Sub-Total	\$90,598,624
Less: Amounts Unavailable For Use Without Board Approval	
Open Education Resources (see Note 14)	\$27,000
The Michael C. Echols SGS (see Note 14)	18,000
University President Funds (see Note 14)	100,000
Luffey First Generation Scholarship (see Note 14)	<u>15,000</u>
Sub-Total	\$160,000
Total Financial Assets Available Within One Year	<u>\$1,265,826</u>

Note 14 – Board Designated Funding

The Foundation has certain board-designated funds that are available for general expenditure within one year in the normal course of operations. These assets are part of the governing board-designated policy.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

9/25/2018: **Open Education Resources (OER)** - \$27,000 per year for 3 years to support the redesign of the online general education courses, so that OERs can be used instead of commercial textbooks. The funds will be used to purchase tablet computers, assist with the redesign, and for some meals during meetings. Proceeds from the sale of the Fairbanks property are to be used to fund this initiative.

10/30/2019: **The Michael C. Echols Superior Graduate Scholarship Endowment** - The Foundation board voted to prefund \$40,000 for the Michael C. Echols Superior Graduate Scholarship Endowment. \$22,000 has been repaid to date with the remaining \$18,000 to be reimbursed to the Foundation during fiscal year 2021-2022.

1/1/2020: **University President Funds** – The ULM Foundation has funded specific requests received from the University President, in compliance with the Foundation’s mission and purpose, from the unrestricted gifts collected from Annual Fund appeals. As such, each January, a total of \$100,000 is transferred as directed by the University President into the President’s Advancement Fund, ULM Campus Support & Enhancement Fund, President’s Lyceum Series, ULM Marketing & Recruitment Fund and the ULM General Scholarship Fund. The University President is the authorized contact on these projects. Each quarter, accounting reports of activity and balances are provided to the University President.

1/12/2021: **Luffey First Generation Scholarship** – The Foundation board voted to prefund \$15,000 for the Luffey First Generation Scholarship. The scholarship was matched by the LA Board of Regents on 6/30/2021. These funds will be reimbursed to the Foundation during fiscal year 2021-2022.

Other

1/7/2021: **Private Equity and Vintage III Funds Investment** – The Foundation Investment Subcommittee recommended and the Board unanimously agreed to commit an additional \$500,000.00 in Goldman Sach’s Private Equity Management Program (PEM) fund from currently invested dollars. There is currently \$1,900,000 in PEM and \$1,100,000 in Vintage VIII for a total commitment of \$3,000,000.

Private equity is an alternative investment class and consists of capital that is not listed on a public exchange. Investors commit capital to private equity funds, raised by private equity firms/ managers, who can take an active role in their portfolio companies. Of the \$1,900,000 committed to private equity by the Foundation to date, only \$629,186 is currently invested as it typically takes five plus years before total funding of the allocated commitment. Funds are called and capital is moved in increments, as private equity investments are determined.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION

Monroe, Louisiana

Notes to the Financial Statements

For the Years Ended June 30, 2021 and 2020

The Vintage Funds are a part of the Alternative Investments & Manager Selection (AIMS) group (multi-asset platform). They are one of the industry's largest and longest standing secondary programs. (Secondaries refers to the buying and selling of pre-existing investor commitments to private equity and other alternative investment funds). They are becoming a core allocation for private equity investors and have had the highest median IRR (14%) and the second lowest standard deviation across all private equity strategies. They provide lower risk and the potential to outperform other private market strategies. Of the \$1,100,000 committed to Vintage Funds, only \$457,555 has been called to date.

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Analysis of Endowed Principal Funds – Fair Market Value Basis
For the Year Ending June 30, 2021

Schedule 1

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
93006 - Hugh G McDonald, Jr & Kay M McDonald Gift Annuity #3	\$ 68,707	\$ -	\$ 38,274	\$ -	\$ -	\$ -	\$ -	\$ (9,175)	\$ 97,807
93042 - Paul and Carolyn Lasseigne Gift Annuity for Pharmacy	3,563	-	2,976	-	-	-	-	(706)	5,833
93048 - Hugh G McDonald, Jr & Kay M McDonald Gift Annuity #2	32,655	-	25,257	-	-	-	-	(7,849)	50,063
93049 - Hugh G McDonald, Jr & Kay M McDonald Gift Annuity #1	53,452	-	29,979	-	-	-	-	(6,957)	76,474
93407 - John M. Smith and Billie F. Smith Gift Annuity #1	127,502	-	64,874	-	-	-	-	(17,201)	175,175
93408 - John M. Smith and Billie F. Smith Gift Annuity #2	117,825	-	62,437	-	-	-	-	(17,322)	162,939
93461 - John M. Smith and Billie F. Smith Gift Annuity #3	245,957	-	130,828	-	-	-	-	(36,941)	339,843
94018 - Abell Scholarship	24,935	-	7,545	2,000	-	(1,000)	-	(392)	33,089
94020 - Saul Adler (American Legion) Scholarship	14,379	-	4,497	-	-	(600)	-	(234)	18,043
94039 - Rebel Lunch Bunch Endowed Scholarship	33,580	-	9,798	4,325	-	(800)	-	(508)	46,395
94040 - Florence Allbritton Scholarship (Piano Award)	6,920	-	2,060	-	-	-	-	(107)	8,873
94041 - ULM Alumni Association Prestige License Plate Scholarship	166,897	-	56,013	14,292	-	-	-	(2,909)	254,292
94042 - Allison Grace Honeycutt Memorial Scholarship Endowment	25,001	-	7,353	-	-	(1,000)	-	(383)	30,971
94050 - Vicki C. Anzalone Memorial Scholarship	15,533	-	4,408	-	-	(650)	-	(229)	19,062
94051 - Kappa Sigma Theta Chi Fraternity Endowed Scholarship	40,161	-	11,993	20,200	(26)	(1,600)	-	(612)	70,115
94053 - The Audie and HM (Red) Mayes Endowed Scholarship	23,523	-	4,047	-	247	-	-	(210)	27,606
94054 - Glenda G Otten Endowed Scholarship for Medical Lab Science	51,028	-	15,634	-	-	(2,150)	-	(814)	63,698
94056 - Roger Vernon Foss Memorial Music Endowed Scholarship	9,574	-	2,734	-	-	(400)	-	(142)	11,766
94057 - The Alpha Omicron Pi Lambda Tau Endowed Scholarship	5,390	-	1,399	700	16	-	-	(71)	7,435
94059 - Shane P. Desselle Doctor of Pharmacy Scholarship	29,305	-	8,472	-	-	(1,100)	-	(441)	36,235
94060 - Gerald & Anne Arrant Scholarship in Insurance	34,270	-	9,771	-	-	(1,450)	-	(509)	42,082
94061 - Buck and Libby Anderson Endowment for the Future	19,202	-	5,568	-	-	-	-	(289)	24,480
94062 - Ken & Mary Parnell Renwick Sup Grad End in Mar & Fam Therap	69,713	-	20,222	-	-	-	-	(1,050)	88,886
94063 - ULM Endowed Chair in Agriculture	706,205	-	204,854	-	-	(82,059)	-	(10,638)	818,363
94065 - Pat Williams Aswell Memorial Scholarship	10,403	-	2,832	-	-	(400)	-	(148)	12,687
94068 - Dr. Alex John Jr. Scholarship	17,357	-	5,946	7,165	-	(650)	-	(302)	29,516
94069 - Lauren Lang Memorial Scholarship	25,061	-	7,107	-	-	(1,550)	-	(370)	30,248
94070 - T. W. Auger Memorial Scholarship	8,877	-	2,471	-	-	(375)	-	(128)	10,845
94071 - The Michael A Walsworth Endowed Scholarship	26,934	-	8,084	-	-	(1,150)	-	(421)	33,447
94072 - Karen Upright Endowment for Distance Learning Students	12,554	-	2,116	-	273	-	-	(108)	14,835
94073 - College of Arts, Education & Sciences Endowed Scholarship	76,771	-	21,933	3,750	-	(2,800)	-	(1,141)	98,512
94075 - LIPA Superior Graduate Student Endowment	74,031	-	18,617	-	261	(12,625)	-	(967)	79,317
94076 - President's Top Hawk's Fund - Principal	339,796	-	100,760	100	375	(6,022)	-	(5,232)	429,776
94080 - George Bacon Memorial Scholarship	18,298	-	5,127	-	-	(775)	-	(267)	22,384
94081 - College of Health Sciences Endowed Scholarship - PRINCIPAL	44,936	-	12,972	3,750	-	3,500	-	(673)	64,485
94082 - Thurman Potts SOCM Naming Endowment Fund	7,944	-	2,503	2,000	-	-	-	(129)	12,318
94088 - Paul & Mary Fink Super First Generation Endowed Scholarship	137,766	(137,588)	-	-	-	-	-	(178)	(0)
94089 - Oscar Cahn & Kurt & Irmgard Fisher Super First Gen End Sch	137,766	(137,588)	-	-	-	-	-	(178)	(0)
94090 - Francis Baldwin Memorial Endowed Scholarship	25,669	-	7,436	-	-	(1,100)	-	(386)	31,619
94091 - Kitty Degree Superior Grad Student Schol Public Admin Master	71,573	-	20,675	-	-	(2,800)	-	(1,074)	88,374
94092 - Bruce & Debra Leggett Endowed Scholarship	24,564	-	4,486	-	234	(400)	-	(233)	28,651
94093 - R D. Castles SGS Endowed Super Fellowship	143,146	-	41,430	-	-	(5,600)	-	(2,151)	176,825
94094 - Elsie Webb SGS Endowed Super Sch in Education	137,766	(137,588)	-	-	-	-	-	(178)	(0)
94099 - Susan D. and William S Banowsky, Jr. Endowed Chair in Acct	982,961	-	320,397	-	-	(25,420)	-	(16,643)	1,261,295
94100 - John Ball Scholarship in Construction	25,809	-	7,342	-	-	(1,075)	-	(381)	31,694
94101 - The Todd Tauzin Endowed Scholarship	25,203	-	7,141	-	-	(950)	-	(372)	31,023
94110 - T. O. Bancroft Sr. Endowment Fund	66,368	-	22,057	-	-	(2,800)	-	(1,145)	84,480
94113 - The Upshaw Family Endowed Scholarship Principal	25,536	-	7,404	-	-	(1,000)	-	(385)	31,556
94114 - Carole E. Kilpatrick Endowed Professorship in Music	1,155	-	391	1,000	-	-	-	(20)	2,526

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Principal Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 1

94115 - Cohn Family Endowed Scholarship - Principal	25,151	-	7,478	-	-	(1,050)	-	(390)	31,189
94116 - Brenda McAdams & Steve Finch Endowed Scholarship	24,998	-	7,538	-	-	(1,000)	-	(391)	31,145
94117 - Tex Kilpatrick Endowed Prof in Kinesiology	1,292	-	412	1,000	-	-	-	(20)	2,683
94121 - Carolyn & Harold Bates End. Schol for Med Lab Sci. & Agribus	110,353	-	32,992	10,000	-	(3,100)	-	(1,717)	148,528
94123 - John E. Baugh Endowment Scholarship in Construction	16,286	-	4,711	-	-	(675)	-	(245)	20,078
94124 - William R. "Billy" & Catherine Boles Memorial End Schol PRIN	12,414	-	3,539	-	-	-	-	(184)	15,770
94125 - Bill & Marsha Bourn Endowed Superior Graduate Scholarship	71,363	-	20,619	-	-	(2,950)	-	(1,071)	87,962
94126 - Don A. Baxter Endowment Scholarship in Construction	16,892	-	4,843	-	-	(700)	-	(252)	20,783
94130 - John A. and Peter T. Beckish Memorial Scholarship	10,916	-	3,073	-	-	(450)	-	(160)	13,379
94131 - Larry & Elizabeth Ann Robinson End Superior Grad Sch PRINCIP	82,969	(82,893)	-	-	-	-	-	(76)	(0)
94132 - Cindy and Dennis Rogers Endowed Scholarship in Social Work	55,934	-	8,255	-	1,724	(1,100)	-	(379)	64,434
94137 - ULM Alumni Assn Legacy Endowed Scholarship - PRINCIPAL	25,136	-	7,288	-	-	(1,100)	-	(378)	30,945
94138 - The Beta Nu Chapter of Sigma Tau Gamma Fraternity Schol.	51,805	-	15,127	-	-	(2,200)	-	(788)	63,943
94139 - The Michael C. Echols Superior Graduate Scholarship Endowmer	90,093	-	17,962	-	41	(13,089)	-	(946)	94,062
94147 - The Blair Michel Endowed Scholarship	25,257	-	7,323	-	-	(1,100)	-	(380)	31,100
94151 - Leroy Profit Endowed Scholarship	24,672	-	5,325	-	261	(1,025)	-	(278)	28,954
94152 - Barry O. White Endowed Scholarship PRINCIPAL	25,131	-	7,287	-	-	(1,100)	-	(378)	30,940
94153 - Terry M. Duke Risk Mgmt & Insurance Endowed Sch - PRINCIPA	26,368	-	7,646	-	-	(1,150)	-	(397)	32,467
94154 - Northeast Louisiana Cancer Foundation Endowed Scholarship	48,568	-	9,389	-	862	(1,300)	-	(478)	57,040
94156 - Thomas H. and Mayme P. Scott Sup Grad Student Schol PRINCI	10,185	-	3,188	10,000	-	-	-	(162)	23,211
94157 - Nancy Lowery Endowed Scholarship - PRINCIPAL	23,235	-	4,302	-	785	(575)	-	(224)	27,523
94158 - Charles Allen Endowed Scholarship in Biology PRINCIPAL	43,315	-	12,559	-	-	(1,900)	-	(652)	53,322
94159 - Nolan SGS in Health Sciences PRINCIPAL	58,332	-	16,914	-	-	(2,575)	-	(878)	71,793
94160 - Emy-Lou Biedenharn Memorial Scholarship	164,928	-	55,645	-	-	(6,900)	-	(2,896)	210,777
94165 - Howard E. Blackstock Memorial Scholarship	15,273	-	4,609	-	-	(650)	-	(239)	18,993
94166 - Bayou Bridge Endowed Scholarship PRINCIPAL	1,000	-	261	-	-	(1,247)	-	(14)	0
94173 - Dean Van C. McGraw Endowed Scholarship PRINCIPAL	22,156	-	3,111	1,685	2,844	-	-	(142)	29,654
94174 - Dr. Pamela H. Saulsberry Diversity & Inclusion Scho PRINCIPA	200	-	-	10	-	-	-	-	210
94175 - Lois and John Breaux Public Relations Endowment Scholarship	29,587	-	8,415	-	-	(1,200)	-	(437)	36,365
94180 - A. C. Breckenridge Memorial Scholarship	20,316	-	5,964	-	-	(850)	-	(310)	25,121
94181 - MelRay Scurlock Family Endowed Scholarship	101,406	-	29,263	-	-	(3,650)	-	(1,525)	125,495
94182 - TCMCD Henry Bateman Memorial End Sch PRINCIPAL	50,000	-	14,538	-	-	-	-	(691)	63,847
94183 - The Robert Earle Endowed Football Scholarship PRINCIPAL	2,540	-	749	1,575	-	-	-	(34)	4,830
94184 - Nick J. Bruno Endowed Scholarship PRINCIPAL	2,500	-	966	2,150	-	-	-	(46)	5,570
94185 - The Sally Liew and Kevin Koh 1st Gen Sch End PRINCIPAL	77,916	-	9,872	-	2,084	-	-	(510)	89,361
94186 - Brookshires Super1 Foods Endowed Scholarship Principal	-	-	5,676	25,000	-	-	-	(241)	30,435
94188 - Amy Katherine Lewis Student Award Endowment in MLS PRINCI	-	-	13,100	53,000	-	-	-	(370)	65,729
94191 - The Brian Scholarship	23,172	-	6,621	-	-	(975)	-	(371)	28,447
94193 - Luffey First Gen Scholarship PRINCIPAL	-	-	7,084	65,000	-	15,000	-	(427)	86,657
94194 - Dr. M Kay Bonner Outstanding Jr Psychology Schol PRINCIPAL	-	-	-	1,330	-	-	-	-	1,330
94195 - Michael Brice Endowment Memorial Scholarship	20,615	-	5,826	-	-	(900)	-	(305)	25,236
94196 - Kappa Alpha Cactus Jack Memorial Scholarship PRINCIPAL	-	-	300	32,150	(3,091)	-	-	(9)	29,350
94197 - Cecil Brown Memorial Endowed Scholarship Fund	15,421	-	4,267	-	-	(650)	-	(228)	18,810
94198 - Mary Ellen Soignier Stapleton Endowed Scholarship PRINCIPAL	-	-	10,452	100,000	-	-	-	(353)	110,099
94199 - Frank and Susan Hoffmann Superior Graduate Schol PRINCIP	-	-	3,535	60,000	-	-	-	(104)	63,431
94200 - E. W. and Gladys Brown Memorial Scholarship	24,762	-	7,206	-	-	(1,050)	-	(365)	30,553
94201 - The Marilyn Frances St. Amant & Louis J. St. Amant SGS PRINC	-	-	4,969	60,000	-	-	-	(158)	64,811
94202 - Dr. Joshua L. Comer Superior Graduate Scholarship PRINCIPAL	-	-	2,936	60,000	(835)	-	-	(87)	62,014
94210 - Ruth Bruner Endowment Scholarship	19,068	-	5,311	-	-	(800)	-	(283)	23,296
94211 - James Boudreaux Endowed Scholarship Principal	-	-	-	50	-	-	-	-	50
94220 - Bruce Buckingham Memorial Scholarship	4,935	-	1,371	-	-	-	-	(83)	6,223

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Principal Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 1

94221 - The John Garrett Bruscato Memorial Scholarship	15,480	-	4,301	-	-	(650)	-	(216)	18,915
94222 - Lester L. Butler Endowment Memorial Scholarship	9,662	-	2,649	-	-	(625)	-	(144)	11,543
94223 - Bob and Donna Brooks Endowed Scholarship	107,151	-	30,770	-	-	(4,175)	-	(1,512)	132,235
94224 - CAPA - Billy Middleton Memorial Scholarship	50,785	-	14,878	-	-	(2,150)	-	(824)	62,689
94225 - Calcasieu Pharmaceutical Association Scholarship	18,226	-	5,229	-	-	(775)	-	(303)	22,377
94226 - Northwest Louisiana ULM Alumni Chapter Scholarship	58,342	-	16,701	-	-	(2,150)	-	(830)	72,063
94230 - Dr. Faheam and Helen Cannon Memorial Nursing Scholarship	28,460	-	8,173	450	-	(342)	-	(452)	36,290
94231 - Terry M. Cannon Memorial Scholarship	21,904	-	6,212	-	-	(900)	-	(329)	26,888
94240 - Dennis Robert "Bob" Carroll, Jr. Memorial Scholarship	14,195	-	4,404	-	-	(600)	-	(235)	17,765
94250 - Morris Henry Carroll Memorial Endowed Scholarship	15,358	-	4,334	-	-	(650)	-	(226)	18,816
94260 - Cecil Kay Carter Jr. Scholarship in Construction	16,489	-	4,713	-	-	(700)	-	(244)	20,258
94270 - Castles Memorial Scholarship	50,130	-	14,925	-	-	(2,100)	-	(743)	62,212
94280 - R. D. Castles Endowment for Family Planning (Marr/Fam. Coun)	169,293	-	61,643	-	-	(7,394)	-	(3,053)	220,489
94283 - CENLA Alumni Chapter Educational Scholarship	19,484	-	5,612	-	-	(825)	-	(470)	22,801
94290 - Claire Chennault Memorial Aviation Scholarship	27,359	-	7,862	-	-	(1,150)	-	(401)	33,670
94306 - Dr. Ben Cobb Memorial Nursing Award	123,203	-	35,600	905	-	(5,150)	-	(1,765)	152,793
94307 - L. M. & C. C. Colvert Scholarship	30,512	-	8,749	-	-	(1,275)	-	(540)	37,447
94308 - Pearle Gaskins Cofer Memorial Endowed Scholarship	22,155	-	6,324	-	-	(925)	-	(336)	27,217
94310 - John Andrew Colvin Memorial Scholarship	110,522	-	31,808	550	-	(4,650)	-	(1,576)	136,654
94312 - Courtney A. Cole Memorial Endowed Scholarship	59,383	-	17,373	1,300	-	(2,425)	-	(950)	74,680
94313 - Code Blue and The Flatliners Scholarship	10,741	-	3,019	-	-	(450)	-	(203)	13,107
94314 - Conference Center Endowment	315,682	-	105,888	-	-	(13,453)	-	(5,173)	402,944
94318 - Karen Ohme Coon Endowed Memorial Scholarship	87,157	-	26,349	6,581	-	(2,700)	-	(1,617)	115,770
94320 - George Cox Memorial Scholarship	15,914	-	4,521	-	-	(650)	-	(305)	19,480
94321 - Charles H. & Kay King McDonald SGS Endowment	101,945	-	1,063	-	-	-	-	-	103,008
94325 - Ray L. Crowell Scholarship in Business Administration	32,958	-	1,811	-	-	(1,275)	-	-	33,494
94326 - Barbara & James Baxter & Dr. Richard Baxter End Comm Fund	29,906	-	9,857	-	-	(1,250)	-	(495)	38,018
94330 - Lawrence Danna Speech Scholarship	41,632	-	11,914	-	-	(1,750)	-	(614)	51,181
94340 - Charles Daspit Memorial Scholarship	14,986	-	4,340	-	-	(625)	-	(250)	18,451
94345 - Mary Davidson Memorial Nursing Scholarship	31,130	-	9,418	-	-	(824)	-	(474)	39,249
94346 - Neil H. Douglas Scholarship in Zoology	20,531	-	5,810	-	-	-	-	(314)	26,028
94348 - Byron and Jean Davis Family Scholarship	29,145	-	8,214	-	-	(1,200)	-	(420)	35,739
94350 - Gretchen Masur Dean Endowed Scholarship	29,759	-	9,311	5,000	-	(975)	-	(478)	42,618
94354 - Kitty DeGree School of Nursing Endowment Fund	866,312	-	282,442	-	-	(37,105)	-	(13,802)	1,097,847
94355 - Kitty DeGree Pharmacy Student Resource Center/Lib Endow Fun	312,241	-	105,018	-	-	(13,295)	-	(6,017)	397,948
94360 - The Kitty DeGree Scholarship Endowment	31,040	-	10,121	-	-	(1,400)	-	(825)	38,936
94362 - Nick Dimos College of Business Scholarship	41,344	-	12,277	2,000	-	(1,625)	-	(631)	53,365
94364 - Jennifer Frazer Doles Memorial Schol in Marriage & Fmly Ther	58,599	-	16,536	-	98	(1,925)	-	(845)	72,463
94365 - Kathleen & Bill Eason Memorial Scholarship in Construction	25,167	-	7,184	-	-	(1,100)	-	(402)	30,848
94367 - Charles E. DePoe Memorial Scholarship	21,502	-	6,573	-	-	(900)	-	(344)	26,831
94368 - David Baughman, DDS, MD, Doctorate of Pharm Scholarship Ent	25,434	-	7,374	-	-	(1,050)	-	(379)	31,379
94380 - Employee Activity Committee Scholarship	10,150	-	2,877	-	-	(425)	-	(164)	12,439
94381 - Alpha Kappa Alpha Theta Zeta Sorority Endowed Schol	200	-	-	-	-	-	-	-	200
94384 - Delta Sigma Phi Zeta Pi Fraternity Endowed Scholarship	1,085	-	294	-	-	-	-	(23)	1,356
94387 - Kappa Delta Delta Zeta Sorority Endowed Scholarship	16,703	-	4,442	-	23	-	-	(1,118)	20,050
94389 - Pi Kappa Alpha Eta Omicron Fraternity Endowed Scholarship	16,528	-	4,477	-	25	-	-	(232)	20,798
94390 - Phi Mu Alpha Rho Sorority Endowed Scholarship	400	-	47	-	-	-	-	(2)	444
94400 - Excellence in Insurance Endowment	50,927	-	14,682	-	65	(2,275)	-	(731)	62,668
94411 - Lenny Fant Scholarship	26,231	-	8,210	-	-	(1,150)	-	(447)	32,844
94420 - Bob (Coach) Groseclose Scholarship	18,299	-	5,332	-	-	(775)	-	(286)	22,570
94435 - Fifth District Pharmaceutical Association Scholarship	16,710	-	4,768	-	-	(700)	-	(249)	20,529
94440 - Fifth District Teachers Association Scholarship	5,472	-	1,611	-	-	-	-	(94)	6,990
94450 - The Paul and Mary V. Fink Endowed Scholarship	24,271	-	6,909	-	-	(1,025)	-	(343)	29,811

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Principal Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule I

94460 - Oscar Cahn and Kurt & Irmgard Fisher Endowed Scholarship	71,060	-	20,357	-	-	(3,000)	-	(1,018)	87,399
94470 - Lanette S. Fisher Memorial Scholarship	33,401	-	9,630	-	-	(1,400)	-	(535)	41,096
94480 - Zanona Flinn Endowed Scholarship	14,254	-	4,252	-	-	(600)	-	(239)	17,666
94490 - Emmett Foster Memorial Scholarship	61,544	-	18,065	-	-	(2,600)	-	(898)	76,111
94500 - Franklin Parish Alumni ULM Endowed Scholarship	25,311	-	7,271	-	-	(900)	-	(411)	31,271
94520 - Clara Freiberg Memorial Fund	8,422	-	2,513	-	-	-	-	(145)	10,790
94530 - Roger C & Wilma B Frisbie Memorial Scholarship in Music	25,004	-	7,178	-	-	(1,050)	-	(359)	30,773
94535 - Bobby O. and Shirley J. Garrett Scholarship	10,340	-	3,137	-	-	(400)	-	(176)	12,901
94540 - Jeffrey Gathings Memorial Scholarship	9,336	-	2,547	-	-	(350)	-	(135)	11,398
94550 - David Geissler Memorial Scholarship	25,051	-	7,153	-	-	(1,050)	-	(357)	30,797
94560 - Henry and Lillie Gerson Memorial Scholarship	46,736	-	13,368	-	-	(1,950)	-	(678)	57,476
94565 - Bill Gilbert Endowment Scholarship in Construction	16,415	-	5,053	-	-	(675)	-	(290)	20,504
94570 - Milton and Bertha Marie Masur Gorn Scholarship	30,117	-	8,472	-	-	(1,275)	-	(431)	36,884
94580 - Mary Goss Charities Scholarship	688,891	-	205,312	20,000	-	(28,500)	-	(9,967)	875,736
94585 - Hollis Graham Endowment Scholarship in Construction	15,937	-	4,815	-	-	(650)	-	(884)	19,218
94586 - Bailey Grant Memorial Scholarship in Criminal Justice	21,469	-	6,111	-	-	(825)	-	(311)	26,444
94587 - Gertie Mae Allen Green and Eldrice H. Green Endowed Schol.	81,357	-	23,352	-	-	(3,450)	-	(1,162)	100,097
94588 - Don & Jean Giffen Memorial Scholarship	14,180	-	4,061	-	-	(600)	-	(273)	17,368
94589 - Sara M. Greene Memorial Scholarship	40,351	-	11,455	-	-	(1,700)	-	(573)	49,533
94590 - Captain Troy T. Guillory Memorial Aviation Scholarship	20,008	-	5,811	100	-	(825)	-	(319)	24,776
94591 - Brian Gregory Memorial Scholarship	34,707	-	10,040	2,000	-	(1,375)	-	(510)	44,862
94595 - Cotham Haddad Endowment Memorial Scholarship	10,351	-	2,945	-	-	-	-	(175)	13,121
94600 - Jim and Faye Haddox Endowed Scholarship	25,414	-	7,168	-	-	(1,075)	-	(360)	31,147
94610 - Mauri Anne Hancock Memorial Nursing Scholarship	84,229	-	25,422	-	-	(4,550)	-	(1,267)	103,834
94615 - Frances Davis Hammond Scholarship in Education	52,843	-	15,348	-	-	(2,225)	-	(833)	65,133
94625 - Vance and Cora Lee Harrelson Memorial Scholarship	15,561	-	4,506	-	-	(650)	-	(269)	19,148
94626 - Louise E. Harris Scholarship	18,942	-	5,287	-	-	(800)	-	(273)	23,155
94630 - Ada Bess Hart Memorial Scholarship	9,611	-	2,787	-	-	(400)	-	(152)	11,846
94640 - Jim Hawkins Scholarship	14,815	-	4,597	-	-	(625)	-	(233)	18,554
94650 - Jack and Ann Hayes Memorial Scholarship	14,243	-	4,284	-	-	(600)	-	(224)	17,703
94660 - Annelies Hayward Trust Memorial Scholarship	20,808	-	6,220	-	-	(875)	-	(318)	25,836
94666 - Billy Wayne Heckford Memorial Scholarship	12,179	-	3,394	-	-	(500)	-	(186)	14,887
94667 - J. Hilton Heard Endowment Scholarship in Construction	15,908	-	4,572	-	-	(675)	-	(234)	19,571
94670 - Lenny Scheurer & Frank Hedrick Endowed Scholarship	24,640	-	6,993	-	-	(1,025)	-	(357)	30,252
94671 - Marie & Curtis Hensley & Tricia Hensley Smith Scholarship	4,503	-	103	48	-	-	-	(2)	4,652
94674 - Harper Family Foundation Scholarship	15,624	-	4,469	-	-	(525)	-	(240)	19,327
94676 - Howard Hicks Memorial Endowed Scholarship	15,215	-	4,788	-	-	(600)	-	(248)	19,155
94680 - Johnnie Hollister Memorial Scholarship	15,205	-	4,396	-	-	-	-	(230)	19,371
94690 - Ernest Duncan and Sophia Stockton Holloway Scholarship	35,871	-	10,156	-	-	(1,525)	-	(511)	43,991
94695 - Dr. Robert Holt Award for Excellence in School of Sciences	25,349	-	7,137	-	-	(1,050)	-	(381)	31,055
94696 - Janet Hood-Hanchey Endowment	22,045	-	6,565	2,000	-	-	-	(340)	30,270
94700 - Howard's Endowed Scholarship	15,836	-	4,511	-	-	(650)	-	(241)	19,456
94708 - The Mary Sue Humble Jacka Scholarship	13,241	-	3,699	-	-	(550)	-	(195)	16,195
94709 - R. D. Farr Independent Ins. Agents of Ouachita, Inc. Sch End	28,464	-	8,136	-	-	(1,200)	-	(409)	34,990
94710 - T. and Dollie John Endowed Scholarship Fund	30,918	-	8,863	-	-	(1,300)	-	(459)	38,022
94711 - Carlos D Fandal Endowed Scholarship	21,182	-	6,064	575	-	(858)	-	(323)	26,640
94720 - Michael Todd Johnson Memorial Scholarship	17,324	-	4,934	-	-	(725)	-	(261)	21,272
94721 - Joe Kalli Memorial Scholarship Endowment	19,546	-	5,558	-	-	(825)	-	(288)	23,992
94723 - Kappa Alpha - Fred Page Memorial Scholarship	38,470	-	11,422	1,000	-	(1,325)	-	(574)	48,993
94724 - Ben Katz Memorial Scholarship in Business	25,451	-	7,311	600	-	(1,025)	-	(394)	31,943
94725 - Dr. Tom Kee Memorial Scholarship in Biology	20,488	-	5,869	-	-	(775)	-	(310)	25,273
94742 - Kilbourne High School Maye Stoll Memorial End. Scholarship	29,353	-	8,903	-	-	(1,225)	-	(454)	36,578
94750 - Kinsey Memorial Fund	103,059	-	38,790	-	-	(1,025)	-	(1,921)	138,904

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Principal Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule I

94760 - Paul Howard Kitchens Memorial Scholarship	27,586	-	8,447	3,470	-	(1,825)	-	(534)	37,144
94765 - Billy & Florinell Laird Family Schol Endowment in Education	24,865	-	7,118	-	-	(800)	-	(376)	30,807
94770 - Nick Lassiter Memorial Scholarship	9,731	-	2,847	-	-	(400)	-	(161)	12,017
94780 - La Quinta Motor Inns Endowed Scholarship	15,802	-	4,494	-	-	(650)	-	(229)	19,417
94800 - James O. Lancaster Jr. Memorial Scholarship	7,288	-	3,026	10,000	-	(425)	-	(165)	19,724
94810 - Robert Layton Jr. Agriculture Scholarship	55,633	-	15,983	-	-	(2,350)	-	(789)	68,477
94815 - Louise Briley Leake Memorial Endowed Scholarship	75,990	-	21,882	-	-	(3,225)	-	(1,121)	93,526
94816 - Lynn L. Leblanc Scholarship in Atmospheric Science	15,756	-	4,747	3,000	-	(600)	-	(298)	22,604
94820 - Harry Lemert Fine Arts Scholarship	15,870	-	4,422	-	-	(675)	-	(231)	19,386
94825 - Natalie Diane Bentz Scholarship	15,423	-	4,436	-	-	(650)	-	(231)	18,979
94840 - A. B. and Alyne Little Family Memorial Scholarship	8,032	-	2,714	2,850	-	(300)	-	(145)	13,151
94841 - Henry A. Little Endowed Scholarship	88,685	-	25,344	400	-	(3,725)	-	(1,249)	109,455
94850 - Vincent Lomonte Memorial Scholarship	38,068	-	11,427	-	-	(1,575)	-	(640)	47,280
94870 - Northeast La Business & Community Development Ctr Endowme	12,887	-	549	-	-	(13,389)	-	(47)	(0)
94871 - Louisiana Surplus Line Assoc. Endowed Ins. Studies Schol.	11,316	-	3,167	-	-	(475)	-	(191)	13,816
94880 - George "Chip" Luffey Memorial Scholarship	67,787	-	17,935	-	-	(2,875)	-	(878)	81,969
94885 - Melissa Gaye Mahaffey Memorial Scholarship	8,579	-	2,575	-	-	-	-	(134)	11,020
94900 - Elise and Marcus Mapp Endowed Scholarship	21,372	-	6,254	2,200	-	(875)	-	(365)	28,586
94910 - Beverly Jean Marvin Memorial Art Award	37,000	-	12,838	-	-	(1,575)	-	(634)	47,629
94920 - Thomas Mathieu Fund for Excellence in School of Sciences	69,741	-	19,734	-	-	(2,950)	-	(986)	85,539
94930 - Tommie Mattison Graduate Scholarship in Cancer Research	10,285	-	2,848	-	-	(425)	-	(180)	12,527
94934 - John Ben McCoy & Inez McCoy Loper Memorial End. Scholarship	28,264	-	8,026	-	-	(1,200)	-	(456)	34,634
94935 - Alton McCready Memorial Scholarship	12,443	-	3,520	-	-	(500)	-	(181)	15,283
94936 - Charles H. (Charlie Mac) McDonald - ULM Retirees Scholarship	18,342	-	5,284	500	-	(750)	-	(284)	23,092
94940 - John Lucien McDonald, Sr. Family Memorial Endowment Fund	15,250	-	4,331	-	-	-	-	(222)	19,359
94950 - Martin A. McHenry Agriculture Scholarship	33,498	-	9,693	500	-	(1,425)	-	(491)	41,775
94960 - Evelyn MacKay Endowment Scholarship	24,050	-	6,772	100	-	(975)	-	(345)	29,602
94970 - L. Marvin McKneely English Scholarship Award	31,039	-	8,782	-	-	(1,300)	-	(461)	38,061
94972 - L. M. McKneely Endowed Scholarship Fund	52,936	-	14,995	-	-	(2,200)	-	(755)	64,975
94980 - J. Wayne Medley Endowment Memorial Scholarship	38,021	-	10,910	-	-	(1,600)	-	(561)	46,770
94985 - Bunnie M. and Enid W. McKoin Memorial Scholarship	40,277	-	11,461	-	-	(1,700)	-	(610)	49,428
94990 - Dr. John McLemore Memorial Scholarship	6,795	-	2,033	-	-	-	-	(134)	8,695
98000 - Anna Meyer Endowment Trust Fund	47,898	-	13,568	-	-	(2,025)	-	(701)	58,741
98010 - George A. Miller Memorial Scholarship	26,798	-	7,689	-	-	(1,125)	-	(382)	32,980
98011 - Willis Knighton Endowed Professorship for Nursing	67,589	(67,501)	-	-	-	-	-	(88)	(0)
98016 - John and Tasha Gardner Professorship in Marketing Analytics	78,345	(78,255)	-	-	-	-	-	(90)	(0)
98019 - Lawson & Sharon Swearingen Endowed Prof in Political Science	82,169	(82,087)	-	-	-	-	-	(83)	-
98020 - Bill and Anne Milstead Agriculture Scholarship	17,912	-	5,036	-	-	(750)	-	(290)	21,908
98021 - Henry A. Little, CPA, Endowed Professorship	84,477	(84,392)	-	-	-	-	-	(85)	(0)
98022 - Theresa Marsala Memorial Endowed Nursing Fund	48,883	-	14,601	-	-	(2,026)	-	(736)	60,722
98030 - Hazel Mitchell Scholarship Fund	11,335	-	3,222	-	-	-	-	(172)	14,384
98031 - Mitchiner - Gittinger Endowed Scholarship	14,938	-	4,247	-	-	(575)	-	(254)	18,355
98032 - ULM Research Excellence Fund	208,864	-	60,459	-	-	-	-	(2,958)	266,365
98038 - Dufilho Society Endowment Fund	894,216	-	208,085	192,280	2,951	-	-	(13,004)	1,284,528
98039 - Tom Murphy Water Ski Main Building Endowment - Principal	3,342	-	1,201	-	-	-	-	(238)	4,305
98040 - Winton Mizell Memorial Scholarship	13,743	-	3,743	-	-	(575)	-	(823)	16,088
98042 - OIB Scholarship Endowment	60,716	-	21,489	21,800	-	(2,550)	-	(1,078)	100,377
98043 - The Copeland Electric Endowed Scholarship PRIN	24,406	-	4,429	-	504	(600)	-	(220)	28,518
98044 - Mimi Pratte Memorial Endowed Scholarship Principal	32,108	-	4,525	300	908	(1,000)	-	(286)	36,555
98046 - Cancer Research Endowed Fund	91,628	-	26,545	-	-	(3,831)	-	(1,308)	113,033
98047 - Caldwell Parish Morris Endowed Scholarship	25,629	-	7,447	-	-	(1,125)	-	(375)	31,576
98048 - Physical Therapy Program Endowed Fund	29,600	-	4,758	162,000	(2,605)	(77,600)	-	(338)	115,814
98049 - The William D. Hoover School of Acct, Fin & Info Svcs Endowe	969,529	-	280,821	-	-	(43,050)	-	(13,717)	1,193,582

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Principal Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule I

98050 - Hurvie Moak Scholarship for Construction	5,082	-	1,899	-	-	-	-	(85)	6,896
98051 - Golden Society Legacy Emergency Student Fund PRINCIPAL	3,550	-	912	300	-	-	-	(951)	3,812
98052 - The David & Sharon Turrentine School of Mgmt PRINCIPAL	985,894	-	285,558	-	-	(43,875)	-	(13,929)	1,213,649
98053 - Tom and Mayme Scott End Chr for Excellence in Pharmacy PRIN	1,018,517	-	295,440	-	-	(45,250)	-	(14,389)	1,254,319
98054 - Charles Allen Endowed Professorship in Biology - PRINCIPAL	74,383	(74,286)	-	-	-	-	-	(97)	(0)
98055 - Kim Sledge Endowed Chair in Risk Management & Insurance PR	678,238	-	180,618	15,000	3,273	(37,140)	-	(9,707)	830,282
98056 - Stephen Futrell - Internship Endowment PRINCIPAL	227,963	-	19,997	-	8,621	(10,000)	-	(1,894)	244,687
98057 - Dorothy & Ray Young Family Endowed Professorship PRINCIPAL	-	-	18,153	80,000	-	-	-	(1,277)	96,876
98058 - Student Emergency Financial Fund PRINCIPAL	-	-	2,645	-	-	62,500	-	(88)	65,056
98059 - Laird Weems Operating Endowed Fund PRINCIPAL	-	-	6,931	-	-	87,500	-	(300)	96,131
98060 - Monroe-West Monroe Business & Professional Women's Schol.	15,924	-	4,478	150	-	(1,050)	-	(264)	19,238
98065 - American Petroleum Institute, Custer K. Primos Memorial Schl	103,546	-	29,799	-	-	(4,400)	-	(1,529)	127,416
98066 - The Stewart Professorship PRINCIPAL	-	-	18,576	80,000	-	-	-	(714)	97,862
98067 - Am Vets Post 66 Scholarship	10,508	-	3,067	-	-	(425)	-	(245)	12,906
98068 - Flint and Jimmy Robertson Endowment in Agriculture	-	-	6,281	105,000	-	(50,000)	-	(428)	60,853
98070 - Monroe District Nurses Association Scholarship Endowment	12,281	-	3,460	-	-	(500)	-	(240)	15,001
98071 - The UL System Fdn & Willis-Knighton Heal Sys Prof Bio PRINCI	-	-	14,173	100,000	-	(4,210)	-	(640)	109,323
98072 - The UL Sys Fdn & Willis-Knighton Hlth Sys Prof in Tox PRINCI	-	-	14,207	100,000	-	(4,210)	-	(641)	109,356
98073 - Dhu Thompson Endowment	-	-	-	250,000	(30,913)	-	-	-	219,087
98081 - The Jeff Albright Insurance Society PRINCIPAL	-	-	145	6,500	(200)	-	-	(4)	6,440
98085 - George Moses Memorial Scholarship Endowment	3,967	-	1,248	50	-	-	-	(113)	5,151
98086 - Lynn Rowe Moore Communicative Disorder Scholarship	27,740	-	7,922	-	-	(1,175)	-	(438)	34,049
98087 - Frances Morris Memorial Scholarship	116,543	-	37,211	17,264	-	(4,600)	-	(1,787)	164,631
98088 - George Moses Memorial Endowment	25,670	-	7,652	-	-	(1,050)	-	(398)	31,873
98089 - Dean Thomas E. Murphy Water Ski Scholarship	17,883	-	4,932	-	-	(725)	-	(353)	21,737
98090 - Home Builders Association of Northeast Louisiana Scholarship	49,991	-	14,363	-	-	(2,000)	-	(726)	61,628
98095 - George and Ruth Smith Memorial Honors Scholarship	22,696	-	6,483	-	-	(950)	-	(332)	27,897
98110 - Robert E. and Earleene D. Nolan Scholarship	16,390	-	4,761	-	-	(675)	-	(279)	20,196
98120 - ULM Indian Band Endowment	19,834	-	6,626	-	-	(800)	-	(343)	25,317
98125 - ULM Student Involvement Scholarship	315,013	-	91,386	-	-	(13,400)	-	(4,475)	388,523
98140 - William Laffler Memorial Scholarship	7,033	-	2,083	-	-	-	-	(123)	8,993
98155 - Franciscan Missionaries Endowed Scholarship in Nursing	43,492	-	12,419	-	-	(1,825)	-	(903)	53,184
98169 - CardinalHealth Scholarship Endowment	39,410	-	11,331	-	-	(1,625)	-	(560)	48,556
98170 - Lake C. Oxford Memorial Scholarship	24,504	-	7,212	-	-	(1,075)	-	(392)	30,249
98180 - Dorothy Page Endowment Memorial Nursing Scholarship	7,081	-	2,373	3,000	-	(450)	-	(154)	11,851
98184 - Ouachita National Bank Education Trust Fund Scholarship	61,589	-	17,518	-	-	(2,600)	-	(680)	75,627
98190 - Otto E. Passman Scholarship	40,633	-	11,815	-	-	(1,700)	-	(584)	50,164
98201 - The Jeanne R. and John H. Pere Graduate Schol. in English	57,264	-	16,367	-	-	(2,425)	-	(855)	70,352
98220 - Thurman Potts Endowment for Construction Education	218,319	-	67,350	2,000	-	(8,989)	-	(3,318)	275,362
98230 - L. L. Price and Sam Walker Memorial Endowed Scholarship	7,860	-	2,177	-	-	-	-	(159)	9,878
98231 - Ted D. Price Memorial Scholarship	132,671	-	40,250	-	-	(5,650)	-	(2,180)	165,091
98241 - Brian Putman Memorial Endowed Scholarship	11,721	-	3,258	-	-	(475)	-	(166)	14,338
98250 - Paul L. Rawson Endowed Fund for the ULM School of Geoscienc	9,434	-	4,262	-	-	4,580	-	(337)	17,939
98257 - R. D. Richardson Memorial Construction Endowment	53,265	-	17,667	-	-	(2,314)	-	(671)	67,747
98270 - Rotary Club of Monroe Endowment Scholarship	43,749	-	12,604	-	-	(1,750)	-	(632)	53,971
98280 - Lamar E. Rogers, Sr. Memorial Scholarship	4,308	-	1,152	-	-	-	-	(114)	5,346
98305 - Franky Russell Endowed Memorial Jazz Ensemble Scholarship	10,999	-	3,396	-	-	(450)	-	(207)	13,738
98310 - Library Endowment - Friends of the Library	148,315	-	49,490	-	-	(6,313)	-	(2,413)	189,079
98320 - Bill & Gladys Sanders Scholarship	47,889	-	13,804	-	-	(375)	-	(682)	60,636
98322 - Scherck Bogen Endowed Scholarship	18,597	-	5,466	-	-	(775)	-	(427)	22,861
98334 - Adele & Paul Ransom Campus Landscaping & Beautific Endowm	5,026	-	24,084	100,000	-	-	-	(990)	128,121
98335 - Lucy Shackelford Endowment in Kinesiology	206,611	-	46,008	-	-	(100,780)	-	(2,528)	149,311
98340 - John H. "Slim" Scogin Memorial Scholarship	17,716	-	5,261	-	-	(750)	-	(351)	21,876

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Principal Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 1

98349 - Mayme and Tom Scott Baptist Children's Home Scholarship	57,488	-	18,184	-	-	(2,425)	-	(1,048)	72,199
98350 - Tom and Mayme Scott Scholarship	145,521	-	42,143	-	-	(6,175)	-	(2,075)	179,414
98360 - College of Pharmacy Endowment Fund	70,548	-	23,439	-	-	(2,983)	-	(1,200)	69,804
98369 - Corporal J. R. Searcy Memorial Scholarship	51,107	-	14,599	-	-	(2,150)	-	(851)	62,705
98371 - Dr. Lucy Shackelford Memorial Scholarship	168,993	-	49,047	-	-	(7,175)	-	(2,469)	208,395
98373 - Sherman / Jackson Scholarship Fund	128,372	-	36,997	-	-	(3,300)	-	(1,850)	160,219
98376 - The American Petroleum Institute - Sis Barringer Myers Schol	35,202	-	9,914	-	-	(1,475)	-	(643)	42,998
98377 - Southern Hardware & Supply / Marx Family Endowed Scholarship	12,505	-	3,495	250	-	(500)	-	(290)	15,459
98380 - Sparks Family Trust Scholarship	84,086	-	24,617	-	-	(3,575)	-	(1,234)	103,894
98390 - Helen Elizabeth Spyker Memorial Scholarship	48,396	-	13,762	-	-	(2,050)	-	(684)	59,424
98400 - Clifford M. Strauss Endowed Fund	153,547	-	47,055	-	-	(6,600)	-	(2,372)	191,630
98410 - Carolyn Thom Sullivan Nursing Scholarship	105,845	-	30,894	-	-	(4,500)	-	(1,552)	130,687
98419 - Christine Taunton Scholarship in Nursing	105,332	-	30,903	-	-	(4,475)	-	(1,660)	130,101
98420 - Allen B. Thigpen Memorial Scholarship	19,216	-	5,478	-	-	(800)	-	(368)	23,526
98425 - The Lance Michael Thomas Memorial Scholarship	12,733	-	3,619	-	-	(500)	-	(277)	15,575
98430 - Pilot Club of Monroe, Louisiana, Inc. Scholarship	16,131	-	4,649	-	-	(675)	-	(245)	19,861
98435 - Johnette Tollett Memorial	11,830	-	3,280	-	-	(500)	-	(172)	14,437
98440 - H. Kirt Touchstone Jr. Memorial Scholarship	21,814	-	6,217	-	-	(925)	-	(319)	26,787
98455 - Carol Ann and Glynn Tubbs Endowed Schol Fund	47,833	-	13,728	-	-	(1,675)	-	(681)	59,205
98470 - Yves M. Verret Jr. Memorial Scholarship	12,815	-	3,592	-	-	(525)	-	(195)	15,687
98480 - Francis Wadsworth Science Fund	33,026	-	9,354	-	-	(1,400)	-	(502)	40,478
98490 - Mary Ellen and George Walker Scholarship Endowment	65,171	-	12,464	-	-	(2,550)	-	(621)	74,465
98500 - Sam Walker Memorial Scholarship for Agriculture	12,619	-	3,533	-	-	(525)	-	(203)	15,424
98510 - Shady Wall Memorial Endowed Scholarship in Banking	21,129	-	5,900	-	-	(875)	-	(329)	25,825
98511 - Dr. Robert Elgin Ward Educational Scholarship	24,191	-	7,015	-	-	(900)	-	(348)	29,958
98515 - Marie Pierron Watson Memorial Scholarship	5,243	-	1,375	-	-	(325)	-	(86)	6,207
98520 - Elsie Webb Endowment Scholarship	372,519	-	107,625	-	-	(15,850)	-	(5,285)	459,010
98521 - Don Weems - 31 Ambassador Endowed Scholarship	33,218	-	9,454	-	-	(1,375)	-	(467)	40,830
98530 - George Welch Endowment Education Scholarship	32,826	-	9,462	-	-	(1,375)	-	(814)	40,099
98540 - Jessie G. and Doniel B. Weil Memorial Scholarship	9,965	-	3,686	3,498	-	(450)	-	(206)	16,494
98550 - Greg Weesner Endowment Memorial Scholarship	11,743	-	4,059	-	-	(475)	-	(229)	15,099
98560 - Emmit Curry Memorial West Monroe Civitan Club Scholarship	67,216	-	18,866	-	-	(2,850)	-	(938)	82,295
98568 - Floy Antley Wilhite Memorial Scholarship	61,645	-	17,892	-	-	(2,600)	-	(884)	76,054
98569 - Randall Wilson Memorial Endowment in Creative Writing	10,765	-	3,596	-	-	(450)	-	(236)	13,675
98570 - Sidney Wilhite Endowment Scholarship in Criminal Justice	77,324	-	22,155	-	-	(3,275)	-	(1,140)	95,064
98582 - Spirit of the Warhawk Endowed Scholarship	318,246	-	92,469	-	-	(11,650)	-	(4,525)	394,540
98590 - Ned Wright Endowment Memorial Scholarship	40,027	-	11,353	-	-	(1,700)	-	(627)	49,053
98592 - Matt Hattaway Endowed Scholarship Fund	27,667	-	8,270	-	-	(1,125)	-	(705)	34,108
98781 - Lauren Savoy Olinde Endowed Fund	18,674	-	6,243	1,000	0	0	-	(327)	25,589
98834 - Dr. Judy High Diffley & Dr. Gloria Brantley End Busn Schol	49,591	-	18,730	10,000	0	(1,875)	-	(880)	75,567
98875 - SOAR "O" Faculty Development	8,158	-	2,268	274	30	0	-	(121)	10,609
98940 - SOAR "O" Opportunities/Educate	21,070	-	6,904	0	0	0	-	(377)	27,597
98941 - SOAR "S" Students/Succeed	27,613	-	8,927	0	26	(1,050)	-	(466)	35,050
	<u>\$22,699,562</u>	<u>\$ (882,177)</u>	<u>\$ 6,586,076</u>	<u>\$ 1,859,025</u>	<u>\$ (11,139)</u>	<u>\$ (916,764)</u>	<u>\$ -</u>	<u>\$ (423,015)</u>	<u>\$ 28,911,568</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2021

Schedule 2

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
91018 - Abell Scholarship	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ (250)	\$ -	\$ 1,750
91020 - Saul Adler (American Legion) Scholarship	2,485	-	-	-	-	600	-	-	3,085
91039 - Rebel Lunch Bunch Endowed Scholarship	1,687	-	-	-	-	800	(1,300)	-	1,187
91042 - Allison Grace Honeycutt Memorial Scholarship Endowment	750	-	-	-	-	1,000	(750)	-	1,000
91050 - Vicki C. Anzalone Memorial Scholarship	2,236	-	-	-	-	650	(625)	-	2,261
91051 - Kappa Sigma Theta Chi Fraternity Endowed Scholarship	1,500	-	-	-	-	1,600	(1,500)	-	1,600
91054 - Glenda G Otten Endowed Scholarship for Medical Lab Science	4,146	-	-	-	-	2,150	(2,100)	-	4,196
91056 - Roger Vernon Foss Memorial Music Endowed Scholarship	750	-	-	-	-	400	-	-	1,150
91059 - Shane P. Desselle Doctor of Pharmacy Scholarship	1,111	-	-	-	-	1,100	(1,050)	-	1,161
91060 - Gerald & Anne Arrant Scholarship in Insurance	1,640	-	-	-	-	1,450	(1,500)	-	1,590
91063 - ULM Endowed Chair in Agriculture	-	-	-	-	-	82,059	-	(19,164)	62,895
91065 - Pat Williams Aswell Memorial Scholarship	1,364	-	-	-	-	400	(1,000)	-	764
91068 - Dr. Alex John Jr. Scholarship	-	-	-	-	-	650	-	-	650
91069 - Lauren Lang Memorial Scholarship	500	-	-	-	-	500	(1,000)	-	-
91070 - T. W. Auger Memorial Scholarship	200	-	-	-	-	375	(200)	-	375
91071 - The Michael A Walsworth Endowed Scholarship	1,235	-	-	-	-	1,150	(1,100)	-	1,285
91073 - College of Arts, Education & Sciences Endowed Scholarship	5,196	-	-	-	-	2,800	(3,000)	-	4,996
91075 - LIPA Superior Graduate Student Endowment	-	-	-	-	-	2,625	-	-	2,625
91076 - President's Top Hawk's Fund - Operating	60,086	-	-	-	-	7,472	-	(20,580)	46,978
91080 - George Bacon Memorial Scholarship	979	-	-	-	-	775	(750)	-	1,004
91081 - College of Health Sciences Endowed Scholarship	1,452	-	-	-	-	1,500	(1,400)	-	1,552
91088 - Paul & Mary Fink Super First Generation Endowed Scholarship	5,380	-	-	-	-	(5,380)	-	-	-
91089 - Oscar Cahn & Kurt & Irmgard Fisher Super First Gen End Sch	5,380	-	-	-	-	(5,380)	-	-	-
91090 - Francis Baldwin Memorial Endowed Scholarship	-	-	-	-	-	1,100	-	-	1,100
91091 - Kitty Degree Superior Grad Student Schol Public Admin Master	-	-	-	-	-	2,800	-	-	2,800
91092 - Bruce & Debra Leggett Endowed Scholarship	-	-	-	-	-	400	-	-	400
91093 - R D. Castles SGS Endowed Super Fellowship	-	-	-	-	-	5,600	-	-	5,600
91094 - Elsie Webb SGS Endowed Super Sch in Education	5,380	-	-	-	-	(5,380)	-	-	-
91099 - Susan D. and William S Banowsky, Jr. Endowed Chair in Acct	81,064	-	-	-	-	25,490	(1,000)	(14,416)	91,138
91100 - John Ball Scholarship in Construction	1,169	-	-	-	-	1,075	(1,050)	-	1,194
91101 - The Todd Tauzin Endowed Scholarship	-	-	-	-	-	950	(875)	-	75
91110 - T. O. Bancroft Sr. Endowment Fund	4,463	-	-	-	-	2,800	-	-	7,263
91113 - The Upshaw Family Endowed Scholarship	-	-	-	-	-	1,000	-	-	1,000
91115 - Cohn Family Endowed Scholarship	1,000	-	-	-	-	1,050	(1,000)	-	1,050
91116 - Brenda McAdams & Steve Finch Scholarship	1,000	-	-	-	-	1,000	-	-	2,000
91121 - Carolyn & Harold Bates End. Schol for Med Lab Sci. & Agribus	2,475	-	-	-	-	3,100	(2,475)	-	3,100
91123 - John E. Baugh Endowment Scholarship in Construction	1,014	-	-	-	-	675	(700)	-	989
91125 - Bill & Marsha Bourn Endowed Superior Graduate Scholarship	-	-	-	-	-	2,950	-	-	2,950
91126 - Don A. Baxter Endowment Scholarship in Construction	811	-	-	-	-	700	(675)	-	836
91130 - John A. and Peter T. Beckish Memorial Scholarship	500	-	-	-	-	450	(450)	-	500
91131 - Larry & Elizabeth Ann Robinson Endowed Superior Graduate Sch	2,470	-	-	-	-	(2,470)	-	-	-
91132 - Cindy and Dennis Rogers Endowed Scholarship in Social Work	-	-	-	-	-	1,100	-	-	1,100
91137 - ULM Alumni Assn Legacy Endowed Scholarship	-	-	-	-	-	1,100	-	-	1,100
91138 - The Beta Nu Chapter of Sigma Tau Gamma Fraternity Schol.	4,792	-	-	-	-	2,200	(3,000)	-	3,992
91139 - The Michael C. Echols Superior Graduate Scholarship Endowmen	-	-	-	-	-	2,675	-	-	2,675
91147 - The Blair Michel Endowed Scholarship	5,000	-	-	-	-	1,100	-	-	6,100

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Analysis of Endowed Operating Funds – Fair Market Value Basis
For the Year Ending June 30, 2021

Schedule 2

91151 - Leroy Profit Endowed Scholarship	-	-	-	-	-	1,025	-	-	1,025
91152 - Barry O. White Endowed Scholarship	-	-	-	-	-	1,100	-	-	1,100
91153 - Terry M. Duke Risk Mgmt & Insurance Endowed Scholarship	-	-	-	-	-	1,150	-	-	1,150
91154 - Northeast Louisiana Cancer Foundation Endowed Scholarship	-	-	-	-	-	1,300	-	-	1,300
91157 - Nancy Lowery Endowed Scholarship	-	-	-	-	-	575	-	-	575
91158 - Charles Allen Endowed Scholarship in Biology	-	-	-	-	-	1,900	-	-	1,900
91159 - Nolan SGS in Health Sciences	-	-	-	-	-	2,575	-	-	2,575
91160 - Emy-Lou Biedenharn Memorial Scholarship	6,917	-	-	-	-	6,900	(6,200)	-	7,617
91165 - Howard E. Blackstock Memorial Scholarship	1,518	-	-	-	-	650	-	-	2,168
91166 - Bayou Bridge Scholarship	5,000	-	-	-	-	(5,000)	-	-	-
91175 - Lois and John Breaux Public Relations Endowment Scholarship	1,368	-	-	-	-	1,200	(1,000)	-	1,568
91180 - A. C. Breckenridge Memorial Scholarship	880	-	-	-	-	850	(800)	-	930
91181 - MelRay Scurlock Family Endowed Scholarship	4,065	-	-	-	-	3,650	(3,100)	-	4,615
91188 - Amy Katherine Lewis Student Award Endowment in MLS	-	-	-	2,000	-	-	-	-	2,000
91191 - The Brian Scholarship	2,405	-	-	-	-	975	(1,000)	-	2,380
91195 - Michael Brice Endowment Memorial Scholarship	950	-	-	-	-	900	(850)	-	1,000
91197 - Cecil Brown Memorial Endowed Scholarship Fund	930	-	-	-	-	650	(800)	-	780
91198 - Mary Ellen Soignier Stapleton Endowed Scholarship	-	-	-	4,000	-	-	-	-	4,000
91200 - E. W. and Gladys Brown Memorial Scholarship	1,000	-	-	-	-	1,050	(1,000)	-	1,050
91210 - Ruth Bruner Endowment Scholarship	2,264	-	-	-	-	800	(1,000)	-	2,064
91220 - Bruce Buckingham Memorial Scholarship	8	-	-	-	-	-	-	-	8
91221 - The John Garrett Bruscato Memorial Scholarship	1,022	-	-	-	-	650	(1,000)	-	672
91222 - Lester L. Butler Endowment Memorial Scholarship	1,097	-	-	-	-	625	(625)	-	1,097
91223 - Bob and Donna Brooks Endowed Scholarship	4,536	-	-	-	-	4,175	(3,000)	-	5,711
91224 - CAPA - Billy Middleton Memorial Scholarship	2,538	-	-	-	-	2,150	(2,588)	-	2,100
91225 - Calcasieu Pharmaceutical Association Scholarship	837	-	-	-	-	775	(800)	-	812
91226 - Northwest Louisiana ULM Alumni Chapter Scholarship	3,528	-	-	-	-	2,150	(1,950)	-	3,728
91230 - Dr. Faheam and Helen Cannon Memorial Nursing Scholarship	1,228	-	-	-	-	1,200	(1,200)	-	1,228
91231 - Terry M. Cannon Memorial Scholarship	859	-	-	-	-	900	(800)	-	959
91240 - Dennis Robert "Bob" Carroll, Jr. Memorial Scholarship	1,736	-	-	-	-	600	-	-	2,336
91250 - Morris Henry Carroll Memorial Endowed Scholarship	625	-	-	-	-	650	(625)	-	650
91260 - Cecil Kay Carter Jr. Scholarship in Construction	769	-	-	-	-	700	(675)	-	794
91270 - Castles Memorial Scholarship	4,095	-	-	-	-	2,100	(1,000)	-	5,195
91280 - R. D. Castles Endowment for Family Planning (Marr/Fam. Coun)	9,714	-	-	-	-	7,394	-	(9,100)	8,008
91283 - CENLA Alumni Chapter Educational Scholarship	891	-	-	-	-	825	(800)	-	916
91290 - Claire Chennault Memorial Aviation Scholarship	1,100	-	-	-	-	1,150	-	-	2,250
91306 - Dr. Ben Cobb Memorial Nursing Award	5,192	-	-	-	-	5,150	(5,000)	-	5,342
91307 - L. M. & C. C. Colvert Scholarship	1,399	-	-	-	-	1,275	(1,200)	-	1,474
91308 - Pearle Gaskins Cofer Memorial Endowed Scholarship	900	-	-	-	-	925	(900)	-	925
91310 - John Andrew Colvin Memorial Scholarship	4,666	-	-	-	-	4,650	(4,400)	-	4,916
91312 - Courtney A. Cole Memorial Endowed Scholarship	2,283	-	-	-	-	2,425	(2,250)	-	2,458
91313 - Code Blue and The Flatliners Scholarship	425	-	-	-	-	450	(425)	-	450
91314 - Conference Center Endowment	65,687	-	-	-	-	13,453	-	(780)	78,359
91318 - Karen Ohme Coon Endowed Memorial Scholarship	2,615	-	-	-	-	2,700	(2,500)	-	2,815
91320 - George Cox Memorial Scholarship	712	-	-	-	-	650	(625)	-	737
91325 - Ray L. Crowell Scholarship in Business Administration	-	-	-	-	-	1,275	-	-	1,275
91326 - Barbara & James Baxter & Dr. Richard Baxter End Comm Fund	1,512	-	-	-	-	1,250	-	-	2,762
91330 - Lawrence Danna Speech Scholarship	1,900	-	-	-	-	1,750	(1,700)	-	1,950
91340 - Charles Daspit Memorial Scholarship	703	-	-	-	-	625	(913)	-	415
91345 - Mary Davidson Memorial Nursing Scholarship	1,476	-	-	-	-	824	(1,275)	-	1,025
91346 - Neil H. Douglas Scholarship in Zoology	81	-	-	-	-	-	-	-	81
91348 - Byron and Jean Davis Family Scholarship	1,350	-	-	-	-	1,200	(1,175)	-	1,375
91350 - Gretchen Masur Dean Endowed Scholarship	1,974	-	-	-	-	975	-	(200)	2,749

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Operating Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 2

91354 - Kitty DeGree School of Nursing Endowment Fund	51,268	-	-	1,000	-	27,172	(1,400)	(34,222)	43,818
91355 - Kitty DeGree Pharmacy Student Resource Center/Lib Endow Fund	105,619	-	-	-	-	13,295	-	-	118,914
91360 - The Kitty DeGree Scholarship Endowment	5,875	-	-	-	-	1,400	-	-	7,275
91362 - Nick Dimos College of Business Scholarship	1,553	-	-	-	-	1,625	(1,500)	-	1,678
91364 - Jennifer Frazer Doles Memorial Schol in Marriage & Fmly Ther	3,005	-	-	-	-	1,925	(1,500)	-	3,430
91365 - Kathleen & Bill Eason Memorial Scholarship in Construction	1,087	-	-	-	-	1,100	(975)	-	1,212
91367 - Charles E. DePoe Memorial Scholarship	1,769	-	-	-	-	900	(1,000)	-	1,669
91368 - David Baughman, DDS, MD, Doctorate of Pharm Scholarship End.	1,000	-	-	-	-	1,050	-	-	2,050
91380 - Employee Activity Committee Scholarship	410	-	-	-	-	425	(400)	-	435
91400 - Excellence in Insurance Endowment	2,248	-	-	-	-	2,275	(600)	(269)	3,654
91411 - Lenny Fant Scholarship	4,569	-	-	-	-	1,150	-	-	5,719
91420 - Bob (Coach) Groseclose Scholarship	1,712	-	-	-	-	775	-	-	2,487
91435 - Fifth District Pharmaceutical Association Scholarship	706	-	-	-	-	700	(650)	-	756
91450 - The Paul and Mary V. Fink Endowed Scholarship	1,003	-	-	-	-	1,025	(1,000)	-	1,028
91460 - Oscar Cahn and Kurt & Irmgard Fisher Endowed Scholarship	3,100	-	-	-	-	3,000	(3,000)	-	3,100
91470 - Lanette S. Fisher Memorial Scholarship	1,509	-	-	-	-	1,400	(1,350)	-	1,559
91480 - Zanona Flinn Endowed Scholarship	2,065	-	-	-	-	600	(1,000)	-	1,665
91490 - Emmett Foster Memorial Scholarship	3,000	-	-	-	-	2,600	(3,000)	-	2,600
91500 - Franklin Parish Alumni ULM Endowed Scholarship	1,088	-	-	-	-	900	(700)	-	1,288
91530 - Roger C & Wilma B Frisbie Memorial Scholarship in Music	1,326	-	-	-	-	1,050	(1,000)	-	1,376
91535 - Bobby O. and Shirley J. Garrett Scholarship	1,075	-	-	-	-	400	-	-	1,475
91540 - Jeffrey Gathings Memorial Scholarship	932	-	-	-	-	350	(400)	-	882
91550 - David Geissler Memorial Scholarship	228	-	-	-	-	1,050	(200)	-	1,078
91560 - Henry and Lillie Gerson Memorial Scholarship	3,883	-	-	-	-	1,950	(3,000)	-	2,833
91565 - Bill Gilbert Endowment Scholarship in Construction	728	-	-	-	-	675	(650)	-	753
91570 - Milton and Bertha Marie Masur Gorn Scholarship	1,308	-	-	-	-	1,275	(1,250)	-	1,333
91580 - Mary Goss Charities Scholarship	38,808	-	-	-	-	28,500	(27,300)	-	40,008
91585 - Hollis Graham Endowment Scholarship in Construction	942	-	-	-	-	650	(650)	-	942
91586 - Bailey Grant Memorial Scholarship in Criminal Justice	833	-	-	-	-	825	(725)	-	933
91587 - Gertie Mae Allen Green and Eldrice H. Green Endowed Schol.	3,812	-	-	-	-	3,450	(3,300)	-	3,962
91588 - Don & Jean Giffen Memorial Scholarship	772	-	-	-	-	600	(600)	-	772
91589 - Sara M. Greene Memorial Scholarship	1,949	-	-	-	-	1,700	(1,700)	-	1,949
91590 - Captain Troy T. Guillory Memorial Aviation Scholarship	1,535	-	-	-	-	825	-	-	2,360
91591 - Brian Gregory Memorial Scholarship	2,153	-	-	-	-	1,375	(1,500)	-	2,028
91595 - Cotham Haddad Endowment Memorial Scholarship	4	-	-	-	-	-	-	-	4
91600 - Jim and Faye Haddox Endowed Scholarship	1,100	-	-	-	-	1,075	(1,000)	-	1,175
91610 - Mauri Anne Hancock Memorial Nursing Scholarship	5,993	-	-	-	-	4,550	(5,000)	-	5,543
91615 - Frances Davis Hammond Scholarship in Education	2,910	-	-	-	-	2,225	(2,500)	-	2,635
91620 - Thomas Y. Harp Memorial Scholarship in Southern History	5	-	-	-	-	-	-	-	5
91625 - Vance and Cora Lee Harrelson Memorial Scholarship	953	-	-	-	-	650	(650)	-	953
91626 - Louise E. Harris Scholarship	838	-	-	-	-	800	(750)	-	888
91630 - Ada Bess Hart Memorial Scholarship	465	-	-	-	-	400	(375)	-	490
91640 - Jim Hawkins Scholarship	1,866	-	-	-	-	625	-	-	2,491
91650 - Jack and Ann Hayes Memorial Scholarship	1,756	-	-	-	-	600	(1,000)	-	1,356
91660 - Annelies Hayward Trust Memorial Scholarship	1,511	-	-	-	-	875	(1,000)	-	1,386
91666 - Billy Wayne Heckford Memorial Scholarship	596	-	-	-	-	500	(475)	-	621
91667 - J. Hilton Heard Endowment Scholarship in Construction	1,024	-	-	-	-	675	(700)	-	999
91670 - Lenny Scheurer & Frank Hedrick Aviation Endowed Scholarship	1,550	-	-	-	-	1,025	(900)	-	1,675
91674 - Harper Family Foundation Scholarship	659	-	-	-	-	525	(500)	-	684
91676 - Howard Hicks Memorial Endowed Scholarship	1,685	-	-	-	-	600	-	-	2,285
91680 - Johnnie Hollister Memorial Scholarship	(1,000)	-	-	-	-	1,000	-	-	-
91690 - Ernest Duncan and Sophia Stockton Holloway Scholarship	1,764	-	-	-	-	1,525	(1,450)	-	1,839
91695 - Dr. Robert Holt Award for Excellence in School of Sciences	1,345	-	-	-	-	1,050	(1,200)	-	1,195

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Operating Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 2

91700 - Howard's Endowed Scholarship	700	-	-	-	650	(650)	-	700
91708 - The Mary Sue Humble Jacka Scholarship	762	-	-	-	550	(525)	-	787
91709 - R. D. Farr Independent Ins. Agents of Ouachita, Inc. Sch End	1,282	-	-	-	1,200	(1,200)	-	1,282
91710 - T. and Dollie John Endowed Scholarship Fund	1,555	-	-	-	1,300	(1,275)	-	1,580
91720 - Michael Todd Johnson Memorial Scholarship	700	-	-	-	725	(700)	-	725
91721 - Joe Kalil Memorial Scholarship Endowment	1,020	-	-	-	825	(800)	-	1,045
91723 - Kappa Alpha - Fred Page Memorial Scholarship	2,205	-	-	-	1,325	-	-	3,530
91724 - Ben Katz Memorial Scholarship in Business	1,138	-	-	-	1,025	(925)	-	1,238
91725 - Dr. Tom Kee Memorial Scholarship in Biology	943	-	-	-	775	(750)	-	968
91742 - Kilbourne High School Maye Stoll Memorial End. Scholarship	5,694	-	-	-	1,225	(2,000)	-	4,919
91750 - Kinsey Memorial Fund	1,005	-	-	-	1,025	(950)	-	1,080
91760 - Paul Howard Kitchens Memorial Scholarship	3,219	-	-	-	1,825	(2,000)	-	3,044
91765 - Billy & Florinell Laird Family Schol Endowment in Education	1,079	-	-	-	800	(725)	-	1,154
91770 - Nick Lassiter Memorial Scholarship	1,100	-	-	-	400	-	-	1,500
91780 - La Quinta Motor Inns Endowed Scholarship	663	-	-	-	650	(650)	-	663
91800 - James O. Lancaster Jr. Memorial Scholarship	790	-	-	-	425	(500)	-	715
91810 - Robert Layton Jr. Agriculture Scholarship	3,809	-	-	-	2,350	(3,000)	-	3,159
91815 - Louise Briley Leake Memorial Endowed Scholarship	3,714	-	-	-	3,225	(3,100)	-	3,839
91816 - Lynn L. Leblanc Scholarship in Atmospheric Science	625	-	-	-	600	(525)	-	700
91820 - Harry Lemert Fine Arts Scholarship	1,223	-	-	-	675	(1,000)	-	898
91825 - Natalie Diane Bentz Scholarship	792	-	-	-	650	(600)	-	842
91840 - A. B. and Alyne Little Family Memorial Scholarship	-	-	-	-	300	-	-	300
91841 - Henry A. Little Endowed Scholarship	4,590	-	-	-	3,725	(3,575)	-	4,740
91850 - Vincent Lomonte Memorial Scholarship	1,556	-	-	-	1,575	(1,400)	-	1,731
91870 - Northeast La Business & Community Development Ctr Endowment	16,450	-	1,500	-	13,389	-	-	31,339
91871 - Louisiana Surplus Line Assoc. Endowed Ins. Studies Schol.	513	-	-	-	475	(450)	-	538
91880 - George "Chip" Luffey Memorial Scholarship	3,681	-	-	-	2,875	(3,000)	-	3,556
91900 - Elise and Marcus Mapp Endowed Scholarship	1,044	-	-	-	875	(750)	-	1,169
91910 - Beverly Jean Marvin Memorial Art Award	10,045	-	-	-	1,575	-	-	11,620
91920 - Thomas Mathieu Fund for Excellence in School of Sciences	27,027	-	-	-	2,950	(5,000)	-	24,977
91930 - Tommie Mattison Graduate Scholarship in Cancer Research	451	-	-	-	425	(400)	-	476
91934 - John Ben McCoy & Inez McCoy Loper Memorial End. Scholarship	1,300	-	-	-	1,200	(1,150)	-	1,350
91935 - Alton McCready Memorial Scholarship	986	-	-	-	500	(475)	-	1,011
91936 - Charles H. (Charlie Mac) McDonald - ULM Retirees Scholarship	1,375	-	-	-	750	(725)	-	1,400
91950 - Martin A. McHenry Agriculture Scholarship	2,365	-	-	-	1,425	(1,500)	-	2,290
91960 - Evelyn MacKay Endowment Scholarship	1,351	-	-	-	975	(950)	-	1,376
91970 - L. Marvin McKneely English Scholarship Award	1,541	-	-	-	1,300	(1,250)	-	1,591
91972 - L. M. McKneely Endowed Scholarship Fund	3,355	-	-	-	2,200	(2,500)	-	3,055
91980 - J. Wayne Medley Endowment Memorial Scholarship	1,656	-	-	-	1,600	(1,525)	-	1,731
91985 - Bunnie M. and Enid W. McKoin Memorial Scholarship	3,380	-	-	-	1,700	(4,000)	-	1,080
92000 - Anna Meyer Endowment Trust Fund	2,958	-	-	-	2,025	(1,950)	-	3,033
92010 - George A. Miller Memorial Scholarship	1,259	-	-	-	1,125	(1,075)	-	1,309
92011 - Willis Knighton Endowed Professorship for Nursing	1,657	-	-	-	(1,657)	-	-	-
92016 - John and Tasha Gardner Professorship in Marketing Analytics	1,407	-	-	-	(1,407)	-	-	-
92019 - Lawson & Sharon Swearingen Endowed Prof in Political Science	(526)	-	-	-	526	-	-	-
92020 - Bill and Anne Milstead Agriculture Scholarship	1,512	-	-	-	750	(1,000)	-	1,262
92021 - Henry A. Little, CPA, Endowed Professorship	2,630	-	-	-	(2,630)	-	-	-
92022 - Theresa Marsala Memorial Endowed Nursing Fund	1,874	-	-	-	2,026	-	-	3,900
92031 - Mitchiner - Gittinger Endowed Scholarship	1,291	-	-	-	575	-	-	1,866
92038 - Dufilho Society Endowment Fund	114,349	-	250	2,262	(10,000)	-	(26,742)	80,119
92040 - Winton Mizell Memorial Scholarship	613	-	-	-	575	(550)	-	638
92042 - OIB Scholarship Endowment	-	-	-	-	2,550	-	-	2,550
92043 - The Copeland Electric Endowed Scholarship	-	-	-	-	600	-	-	600

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Operating Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 2

92044 - Mimi Pratte Memorial Endowed Scholarship	1,000	-	-	-	-	1,000	(1,000)	-	1,000
92046 - Cancer Research Endowed Fund	3,378	-	-	-	-	3,831	-	-	7,209
92047 - Caldwell Parish Morris Endowed Scholarship	-	-	-	-	-	1,125	-	-	1,125
92048 - Physical Therapy Program Endowed Fund	-	-	-	-	-	77,600	-	(74,344)	3,256
92049 - The William D. Hoover School of Acct, Financial & Info Svcs	-	-	-	-	-	43,050	-	-	43,050
92050 - Hurvie Moak Scholarship for Construction	48	-	-	-	-	-	-	-	48
92052 - The David & Sharon Turrentine School of Management Endowment	-	-	-	-	-	43,875	-	(3,312)	40,563
92053 - Tom and Mayme Scott Endowed Chair for Excellence in Pharmacy	344,455	-	-	-	-	41,250	-	(8,053)	377,652
92054 - Charles Allen Endowed Professorship in Biology	3,280	-	-	-	-	(3,280)	-	-	-
92055 - Kim Sledge Endowed Chair in Risk Management & Insurance	37,616	-	-	-	-	37,140	-	(37,451)	37,305
92058 - Student Emergency Financial Fund	-	-	-	-	-	110,272	(65,000)	-	45,272
92060 - Monroe-West Monroe Business & Professional Women's Schol.	1,180	-	-	-	-	1,050	(1,025)	-	1,205
92065 - American Petroleum Institute, Custer K. Primos Memorial Schl	8,585	-	-	-	-	4,400	(4,200)	-	8,785
92067 - Am Vets Post 66 Scholarship	468	-	-	-	-	425	(400)	-	493
92068 - Flint and Jimmy Robertson Endowment in Agriculture	-	-	-	-	-	50,000	-	(23,696)	26,302
92070 - Monroe District Nurses Association Scholarship Endowment	507	-	-	-	-	500	(450)	-	557
92071 - The UL System Fdn & Willis-Knighton Prof Biology	-	-	-	-	-	4,210	-	-	4,210
92072 - The UL Sys Fdn & Willis-Knighton Hlth Sys Prof in Toxicology	-	-	-	-	-	4,210	-	-	4,210
92085 - George Moses Memorial Scholarship Endowment	1,136	-	-	-	-	-	-	-	1,136
92086 - Lynn Rowe Moore Communicative Disorder Scholarship	1,213	-	-	-	-	1,175	(1,100)	-	1,288
92087 - Frances Morris Memorial Scholarship	7,656	-	-	-	-	4,600	-	-	12,256
92088 - George Moses Memorial Endowment	2,922	-	-	-	-	1,050	-	-	3,972
92089 - Dean Thomas E. Murphy Water Ski Scholarship	1,571	-	-	-	-	725	(1,000)	-	1,296
92090 - Home Builders Association of Northeast Louisiana Scholarship	6,684	-	-	-	-	2,000	(1,750)	-	6,934
92095 - George and Ruth Smith Memorial Honors Scholarship	1,006	-	-	-	-	950	(1,000)	-	956
92110 - Robert E. and Earleene D. Nolan Scholarship	996	-	-	-	-	675	(650)	-	1,021
92120 - ULM Indian Band Endowment	565	-	-	-	-	800	-	-	1,365
92125 - ULM Student Involvement Scholarship	16,443	-	-	-	-	13,400	(10,600)	-	19,243
92155 - Franciscan Missionaries Endowed Scholarship in Nursing	2,100	-	-	-	-	1,825	(1,750)	-	2,175
92169 - CardinalHealth Scholarship Endowment	1,706	-	-	-	-	1,625	(2,313)	-	1,018
92170 - Lake C. Oxford Memorial Scholarship	1,099	-	-	-	-	1,075	(1,000)	-	1,174
92180 - Dorothy Page Endowment Memorial Nursing Scholarship	500	-	-	-	-	450	(450)	-	500
92184 - Ouachita National Bank Education Trust Fund Scholarship	2,712	-	-	-	-	2,600	(2,500)	-	2,812
92190 - Otto E. Passman Scholarship	1,962	-	-	-	-	1,700	(1,650)	-	2,012
92201 - The Jeanne R. and John H. Pere Graduate Schol. in English	2,233	-	-	-	-	2,425	(2,200)	-	2,458
92220 - Thurman Potts Endowment for Construction Education	29,380	-	-	-	-	8,989	-	(7,662)	30,707
92231 - Ted D. Price Memorial Scholarship	17,013	-	-	-	-	5,650	(2,000)	-	20,663
92241 - Brian Putman Memorial Endowed Scholarship	315	-	-	-	-	475	(300)	-	490
92250 - Paul L. Rawson Endowed Fund for ULM School of Sciences	5,025	-	-	-	-	(4,580)	-	-	445
92257 - R. D. Richardson Memorial Construction Endowment	5,106	-	-	-	-	2,314	-	-	7,420
92270 - Rotary Club of Monroe Endowment Scholarship	1,902	-	-	-	-	1,750	(1,800)	-	1,852
92280 - Lamar E. Rogers, Sr. Memorial Scholarship	(299)	-	-	-	-	-	-	-	(299)
92305 - Franky Russell Endowed Memorial Jazz Ensemble Scholarship	707	-	-	-	-	450	(500)	-	657
92310 - Library Endowment - Friends of the Library	27,142	-	-	-	-	6,313	-	-	33,455
92320 - Bill & Gladys Sanders Scholarship	557	-	-	-	-	375	(500)	-	432
92322 - Scherck Bogen Endowed Scholarship	1,535	-	-	-	-	775	(750)	-	1,560
92335 - Lucy Shackelford Endowment in Kinesiology	15,946	-	-	-	-	100,780	-	(101,041)	15,685
92340 - John H. "Slim" Scogin Memorial Scholarship	1,077	-	-	-	-	750	-	-	1,827
92349 - Mayme and Tom Scott Baptist Children's Home Scholarship	8,375	-	-	-	-	2,425	-	-	10,800
92350 - Tom and Mayme Scott Scholarship	12,508	-	-	-	-	6,175	(6,000)	-	12,683
92360 - College of Pharmacy Endowment Fund	43,905	-	-	-	-	2,983	-	-	46,888
92369 - Corporal J. R. Searcy Memorial Scholarship	3,623	42-	-	-	-	2,150	(3,000)	-	2,773
92371 - Dr. Lucy Shackelford Memorial Scholarship	10,564	-	-	-	-	7,175	(6,850)	-	10,889

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Endowed Operating Funds – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 2

92373 - Sherman / Jackson Scholarship Fund	1,001	-	-	-	-	3,300	(1,000)	-	3,301
92376 - The American Petroleum Institute - Sis Barringer Myers Schol	1,631	-	-	-	-	1,475	(1,425)	-	1,681
92377 - Southern Hardware & Supply / Marx Family Endowed Scholarship	1,116	-	-	-	-	500	(450)	-	1,166
92380 - Sparks Family Trust Scholarship	3,738	-	-	-	-	3,575	(3,400)	-	3,913
92390 - Helen Elizabeth Spyker Memorial Scholarship	2,856	-	-	-	-	2,050	(1,975)	-	2,931
92400 - Clifford M. Strauss Endowed Fund	17,591	-	-	-	-	7,600	(2,650)	-	22,541
92410 - Carolyn Thom Sullivan Nursing Scholarship	4,807	-	-	-	-	4,500	(4,375)	-	4,932
92419 - Christine Taunton Scholarship in Nursing	4,720	-	-	-	-	4,475	(4,300)	-	4,895
92420 - Allen B. Thigpen Memorial Scholarship	885	-	-	-	-	800	(775)	-	910
92425 - The Lance Michael Thomas Memorial Scholarship	504	-	-	-	-	500	(475)	-	529
92430 - Pilot Club of Monroe, Louisiana, Inc. Scholarship	964	-	-	-	-	675	(650)	-	989
92435 - Johnette Tollett Memorial	934	-	-	-	-	500	(900)	-	534
92440 - H. Kirt Touchstone Jr. Memorial Scholarship	1,212	-	-	-	-	925	(1,000)	-	1,137
92455 - Carol Ann and Glynn Tubbs Endowed Scholarship Fun	2,979	-	-	-	-	1,675	(1,500)	-	3,154
92470 - Yves M. Verret Jr. Memorial Scholarship	786	-	-	-	-	525	(525)	-	786
92480 - Francis Wadsworth Science Fund	1,400	-	-	-	-	1,400	(1,300)	-	1,500
92490 - Mary Ellen and George Walker Scholarship Endowment	3,064	-	-	-	-	2,550	(1,750)	-	3,864
92500 - Sam Walker Memorial Scholarship for Agriculture	547	-	-	-	-	525	(500)	-	572
92510 - Shady Wall Memorial Endowed Scholarship in Banking	1,168	-	-	-	-	875	(850)	-	1,193
92511 - Dr. Robert Elgin Ward Educational Scholarship	4,102	-	-	2,000	-	900	-	-	7,002
92515 - Marie Pierron Watson Memorial Scholarship	342	-	-	-	-	325	(300)	-	367
92520 - Elsie Webb Endowment Scholarship	28,963	-	-	-	-	15,850	(20,000)	-	24,813
92521 - Don Weems - 31 Ambassador Endowed Scholarship	1,453	-	-	-	-	1,375	(1,300)	-	1,528
92530 - George Welch Endowment Education Scholarship	1,488	-	-	-	-	1,375	(1,325)	-	1,538
92540 - Jessie G. and Doniel B. Weil Memorial Scholarship	452	-	-	-	-	450	(400)	-	502
92550 - Greg Weesner Endowment Memorial Scholarship	5,263	-	-	-	-	475	-	-	5,738
92560 - Emmit Curry Memorial West Monroe Civitan Club Scholarship	5,670	-	-	-	-	2,850	(5,000)	-	3,520
92568 - Floy Antley Wilhite Memorial Scholarship	3,008	-	-	-	-	2,600	(2,500)	-	3,108
92569 - Randall Wilson Memorial Endowment in Creative Writing	2,075	-	-	-	-	450	-	-	2,525
92570 - Sidney Wilhite Endowment Scholarship in Criminal Justice	3,920	-	-	-	-	3,275	(3,200)	-	3,995
92582 - Spirit of the Warhawk Endowed Scholarship	11,851	-	-	-	-	11,650	(10,000)	-	13,501
92590 - Ned Wright Endowment Memorial Scholarship	1,639	-	-	-	-	1,700	(1,625)	-	1,714
92592 - Matt Hattaway Endowed Scholarship Fund	1,099	-	-	-	-	1,125	(1,075)	-	1,149
92781 - Lauren Savoy Olinde Endowed Fund	520	-	-	350	-	-	-	(1,500)	(630)
92834 - Dr. Judy High Diffey & Dr. Gloria Brantley End Busn Schol	1,575	-	-	-	-	1,875	(1,575)	-	1,875
92940 - SOAR "O" Opportunities/Educate	223	-	-	-	-	-	-	-	223
92941 - SOAR "S" Students/Succeed	-	-	-	-	-	1,050	-	-	1,050
Total	\$ 1,651,513	\$ -	\$ 250	\$ 10,850	\$ 2,262	\$ 1,111,854	\$ (414,714)	\$ (382,533)	\$ 1,979,482

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Analysis of Agency Endowment Accounts - Principal – Fair Market Value Basis
For the Year Ending June 30, 2021

Schedule 3

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
94099 - Susan D. and William Banowsky Chair in Accounting	\$ -	-	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000
94142 - B.W. Biedenharn Endowed Chair in Business	987,848	-	259,033	-	-	(66,436)	-	(15,283)	1,165,162
94150 - Joseph A. Biedenharn Chair in Gerontology	2,012,213	-	668,172	-	-	(83,690)	-	(39,467)	2,557,228
94171 - Emy-Lou Biedenharn Chair in Music	1,541,661	-	434,901	-	-	(64,270)	-	(25,737)	1,886,555
94258 - Mary E. & Darrell L. Calhoun Chair in Pharmacology	1,750,072	-	504,191	-	-	(72,660)	-	(29,925)	2,151,678
94315 - Contractors Ed. Trust Fund Endowed Chair in Construction	1,914,063	-	511,593	-	-	(79,780)	-	(30,376)	2,315,501
94361 - Kitty DeGree Eminent Scholars Chair in Nursing	1,890,737	-	497,186	-	-	(78,670)	-	(29,489)	2,279,764
98351 - Tom & Mayme Scott Endowed Chair - Clinical Pharmacy Practic	1,433,219	-	581,041	-	-	(66,930)	-	(34,331)	1,912,998
98389 - Hanna Spyker Eminent Scholars Chair in Education	2,090,296	-	615,678	-	-	(86,910)	-	(36,459)	2,582,605
Total	\$ 13,620,108	\$ -	\$ 4,471,795	\$ -	\$ -	\$ (599,346)	\$ -	\$ (241,067)	\$ 17,251,490
94014 - Entergy Professorship in Computer Information Systems	\$ 159,082	\$ -	\$ 44,160	\$ -	\$ -	\$ (6,620)	\$ -	\$ (2,619)	\$ 194,003
94015 - Abell Endowed Professorship in Entrepreneurship	215,048	-	60,368	-	-	(8,960)	-	(3,581)	262,875
94016 - Frances Davis Hammond Professorship in Education	147,377	-	41,863	-	-	(6,140)	-	(2,487)	180,614
94017 - Entergy Professorship in Instructional Tech. in Teacher Ed.	168,301	-	50,227	-	-	(6,980)	-	(2,988)	208,560
94046 - Alumni Professorship in Accounting	105,309	-	28,020	-	-	(4,400)	-	(1,657)	127,272
94047 - George T. Walker Endowed Professorship in Entrepreneurship	179,757	-	48,759	-	-	(7,490)	-	(2,893)	218,133
94049 - Mary Ellen Walker Professorship in Early Childhood Education	153,160	-	41,948	-	-	(6,400)	-	(2,486)	186,221
94058 - Emy-Lou Biedenharn Second Endowed Professorship in Music	110,556	-	28,716	-	-	(3,580)	-	(1,697)	133,995
94064 - Leon Hammonds Endowed Professorship	212,932	-	54,034	-	-	(6,830)	-	(3,195)	256,941
94074 - LIPA Professorship in Pharmacy	127,487	-	28,467	-	-	(3,310)	-	(1,684)	150,961
94109 - Chase Professorship in Teacher Education	178,687	-	51,889	-	-	(7,430)	-	(3,090)	220,056
94111 - Linda & Nick Bruno University Honors Endowed Professorship	104,625	-	26,570	-	-	(3,390)	-	(1,574)	126,232
94118 - Tommy and Mary Barham Endowed Professorship in English	163,995	-	44,102	-	-	(6,840)	-	(2,616)	198,641
94128 - David & Sharon Turrentline Endowed Professorship	104,629	-	26,086	-	-	(4,430)	-	(1,543)	124,743
94129 - Beach Endowed Professorship in the School of Construction	145,439	-	39,111	-	-	(6,060)	-	(2,321)	176,169
94133 - Regions Bank Professorship in Accounting	105,335	-	27,409	-	-	(4,470)	-	(1,625)	126,649
94134 - Patti Roshto Endowed Professorship in Accounting	104,789	-	28,127	-	-	(4,380)	-	(1,668)	126,868
94135 - Bellsouth Endowed Professorship in Science Education	167,065	-	46,458	-	-	(6,960)	-	(2,749)	203,814
94141 - Freddy & Reba Nolan Endowed Professorship Business Analytic	108,356	-	27,120	-	-	(4,490)	-	(1,614)	129,372
94143 - Jo Ann & Miles Sager, Jr. Endowed Professorship in Computer	103,874	-	27,388	-	-	(4,340)	-	(1,621)	125,300
94144 - Elizabeth & Haydn Cutler Endowed Prof in Biotechnology	103,939	-	26,503	-	-	(4,410)	-	(1,575)	124,457
94145 - Francesca & C.D. Oakley, Jr. End Prof in Academic Innovation	104,278	-	26,997	-	-	(4,420)	-	(1,596)	125,259
94146 - Doll & Henry Biedenharn, Jr. Endowed Prof in Communication	104,298	-	27,978	-	-	(4,430)	-	(1,651)	126,195
94162 - Emy-Lou Biedenharn Endowed Professorship in Music	177,863	-	49,978	-	-	(7,400)	-	(2,975)	217,466
94170 - Clark G. Boyce Super Professorship in Construction	230,474	-	58,019	1,100	-	(8,235)	-	(3,432)	277,925
94316 - Endowed Professorship in Elect./Mech. in School of Con.	152,296	-	43,882	-	-	(6,320)	-	(2,597)	187,261
94344 - A. Dale Magoun Professorship in Mathematics	112,277	-	33,185	-	-	(4,660)	-	(1,986)	138,816
94356 - Kitty DeGree Endowed Professorship in Computer Info. System	158,690	-	47,399	-	-	(6,600)	-	(2,811)	196,678
94357 - Kitty DeGree Professorship for the Speech and Hearing Clinic	244,833	-	66,760	-	-	(10,190)	-	(3,962)	297,442
94358 - Kitty DeGree Professorship in Computer Science	224,235	-	62,473	-	-	(9,330)	-	(3,707)	273,671
94359 - Kitty DeGree Endowed Professorship in Biology	174,005	-	49,892	-	-	(7,260)	-	(2,952)	213,685
94392 - Endowed Professorship in English	202,137	-	55,819	-	-	(8,430)	-	(3,306)	246,220
94395 - Dr. Henry Hu Endowed Professorship in Entrepreneurship	147,202	-	39,393	-	-	(6,140)	-	(2,335)	178,121
94566 - Glenwood Regional Medical Center Professorship in Nursing B	151,021	-	40,053	-	-	(6,300)	-	(2,376)	182,399
94567 - Bruce and Lizabeth Boulware Professorship in Management	141,154	-	39,369	-	-	(5,890)	-	(2,335)	172,297
94568 - Glenwood Regional Medical Center Professorship in Nursing	213,473	-	62,444	-	-	(8,890)	-	(3,683)	263,344
94783 - Capital One Professorship in Mathematics	121,925	-	34,655	-	-	(5,070)	-	(2,064)	149,446

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Agency Endowment Accounts - Principal – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 3

94784 - Governor James A. Noe and Linda Noe Laine Prof Agriculture	166,231	-	45,695	-	-	(6,780)	-	(2,726)	202,420
94785 - Sister Ligouri Lawton Endowed Professorship in Nursing	199,222	-	55,916	-	-	(8,320)	-	(3,303)	243,515
94786 - Hood / DeFatta Professorship in Accounting	151,358	-	42,344	-	-	(6,310)	-	(2,509)	184,883
94861 - Louisiana Real Estate Commission Endowed Prof. in Finance	117,744	-	35,293	-	-	(4,900)	-	(2,089)	146,048
94882 - John & Rosemary Luffey Professional in Residence End Prof.	112,077	-	29,034	-	-	(4,660)	-	(1,719)	134,732
94883 - George L. "Chip" Luffey Endowed Professorship in Kinesiology	114,865	-	31,503	-	-	(4,790)	-	(1,870)	139,709
94914 - Jan & Gary Luffey Endowed Professorship in Life Sciences	107,830	-	28,011	-	-	(3,630)	-	(1,654)	130,557
94915 - Lillian L. and Fred A. Marx Endowed Professorship in Biology	120,618	-	34,446	-	-	(5,030)	-	(2,036)	147,998
94937 - Vernon W. "Bodie" McCrory First Amendment Prof. in Mass Con	192,532	-	58,831	-	-	(8,030)	-	(3,475)	239,858
94938 - L. M. McKneely Professorship in English Literature	141,400	-	40,466	-	-	(5,900)	-	(2,394)	173,573
94939 - L. M. McKneely Professorship in Humanities	145,231	-	41,521	-	-	(6,050)	-	(2,455)	178,247
94945 - Michelle McEacham Endowed Professorship in Accounting	111,033	-	30,386	-	-	(4,620)	-	(1,801)	134,998
98001 - Progressive Bank Endowed Prof in Financial and IT Svcs	109,460	-	29,068	-	-	(4,650)	-	(1,718)	132,161
98011 - Willis Knighton Endowed Professorship for Nursing	37,467	67,501	27,313	-	-	(3,055)	-	(1,499)	127,727
98016 - John and Tasha Gardner Professorship in Marketing Analytics	36,870	78,255	27,544	10,000	130	(8,598)	-	(1,510)	142,691
98019 - Lawson & Sharon Swearingen Endowed Prof in Political Science	34,939	82,087	26,294	-	507	(4,318)	-	(1,443)	138,067
98021 - Henry A. Little, CPA, Endowed Professorship	39,023	77,892	26,797	-	651	(3,570)	-	(1,470)	139,324
98054 - Charles Allen Endowed Professorship in Biology - PRINCIPAL	23,280	74,286	24,237	-	-	(3,870)	-	(1,330)	116,603
98057 - Dorothy & Ray Young Family Endowed Professorship PRINCIPAL	-	-	20,000	-	-	-	-	-	20,000
98066 - The Stewart Professorship PRINCIPAL	-	-	20,000	-	-	-	-	-	20,000
98105 - IberiaBank Endowed Professorship of Distinction	107,493	-	26,603	-	-	(4,550)	-	(1,573)	127,972
98109 - John L. Luffey Sr. Endowed Professorship in Accounting	172,562	-	49,280	-	-	(7,190)	-	(2,911)	211,741
98111 - W. R. Hammond Professorship in Liberal Arts	200,113	-	55,747	-	-	(8,340)	-	(3,302)	244,218
98112 - NE Chapter Associated General Contractors of America A & B	347,337	-	96,679	-	-	(14,460)	-	(5,737)	423,819
98114 - ULM Endowed Professorship in Gerontology	215,014	-	55,687	-	-	(8,950)	-	(3,299)	258,451
98115 - Kitty DeGree Endowed Professorship in Education	177,584	-	48,253	-	-	(7,420)	-	(2,852)	215,566
98116 - ULM Endowed Professorship in Nursing	213,705	-	65,054	-	-	(8,910)	-	(3,851)	265,999
98117 - ULM Endowed Professorship in Education Administration	214,859	-	65,244	-	-	(8,950)	-	(3,854)	267,299
98118 - ULM Endowed Professorship in Geology	221,987	-	63,555	-	-	(9,230)	-	(3,757)	272,554
98119 - ULM Endowed Professorship in Entrepreneurship	245,975	-	69,550	-	-	(10,260)	-	(4,119)	301,145
98121 - State Farm Professorship in Insurance	193,513	-	54,861	-	-	(8,060)	-	(3,239)	237,075
98122 - Sister Jerome Crowley Professorship in Nursing	175,319	-	48,617	-	-	(7,320)	-	(2,874)	213,742
98123 - ULM Endowed Professorship in Communicative Disorders	202,443	-	59,674	-	-	(8,430)	-	(3,536)	250,151
98124 - Pfizer Inc - B. J. Robison Professorship in Pharmacy	197,493	-	53,539	-	-	(8,240)	-	(3,165)	239,627
98141 - The Gaye Eason Dean Endowed Professorship in Nursing	104,713	-	27,291	-	-	(4,350)	-	(1,614)	126,040
98142 - The Tessa Albritton Endowed Professorship in Pharmacy	105,289	-	29,240	-	-	(4,370)	-	(1,727)	128,432
98143 - Willis Knighton Professorship in Nursing Honoring Helen Mena	105,020	-	29,059	-	-	(4,430)	-	(1,716)	127,933
98144 - Willis Knighton Professorship for College of Pharmacy	105,237	-	29,727	-	-	(4,440)	-	(1,759)	128,765
98145 - Singler / Holyfield Nursing Endowed Professorship	107,048	-	27,602	-	-	(3,430)	-	(1,631)	129,588
98202 - Pfizer Inc - B. J. and Mary Jo Robison Prof. in Gerontology	234,661	-	61,462	-	-	(9,730)	-	(3,691)	282,701
98223 - Thurman Potts Professorship in Construction	238,834	-	62,266	-	-	(9,960)	-	(3,694)	287,446
98352 - Mayme & Tom Scott Professorship in Agriculture	219,597	-	60,874	-	-	(9,150)	-	(3,612)	267,708
98353 - Mayme & Tom Scott Professorship in Teaching Excellence	200,506	-	57,274	-	-	(8,370)	-	(3,390)	246,019
98372 - Lucy Shackelford Professorship in Kinesiology	140,470	-	40,966	-	-	(5,850)	-	(2,423)	173,163
98465 - Sister Anne Marie Twohig Professorship in Nursing	192,790	-	54,830	-	-	(8,030)	-	(3,246)	236,343
98468 - The Upshaw Family Professorship for the College of Education	120,268	-	32,746	-	-	(5,020)	-	(1,936)	146,058
98514 - Waste Management Endowed Professorship in Toxicology	194,531	-	58,839	-	-	(8,100)	-	(3,477)	241,794
98591 - Clarke Williams Jr. Prof. in Communicative Software Design	194,454	-	54,234	-	-	(8,100)	-	(3,217)	237,372
Total	\$ 12,739,902	\$ 380,021	\$ 3,649,070	\$ 11,100	\$ 1,289	\$ (538,196)	\$ -	\$ (213,256)	\$ 16,029,931

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Agency Endowment Accounts - Principal – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 3

94067 - TLC-Scaccia Superior Graduate Scholarship	\$ 106,462	-	\$ 27,189	\$ -	\$ -	\$ (3,430)	\$ -	\$ (1,608)	\$ 128,613
94084 - Milton & Bertha Gorn Super First Gen. Endowed Scholarship	214,050	-	57,958	-	-	3,591	-	(3,403)	272,195
94085 - Ernest & Sophia Holloway First Gen. Endowed Scholarship	104,350	-	26,283	-	-	(4,430)	-	(1,555)	124,647
94086 - T & Dollie John Super First Gen. Endowed Scholarship	214,698	-	56,410	-	-	420	-	(3,320)	268,208
94087 - Anna Meyer First Generation Endowed Scholarship	107,354	-	28,063	-	-	(1,790)	-	(1,655)	131,972
94088 - Paul & Mary Fink Super First Generation Endowed Scholarship	80,000	137,588	55,187	-	-	(6,300)	-	(3,028)	263,447
94089 - Oscar Cahn & Kurt & Irmgard Fisher Super First Gen End Sch	80,000	137,588	55,187	-	-	(6,300)	-	(3,028)	263,447
94094 - Elsie Webb SGS Endowed Super Sch in Education	80,000	137,588	55,187	-	-	(6,300)	-	(3,028)	263,447
94095 - Elsie Webb SGS Endowed Super Sch in Business	209,162	-	52,623	-	-	(8,870)	-	(3,113)	249,803
94096 - Ted D Price Memorial Superior Graduate Endowment in Pharme	104,220	-	26,374	-	-	(4,420)	-	(1,560)	124,614
94097 - Carolyn Thom Sullivan Superior Grad Endowed Schol in Nursing	103,112	-	26,172	-	-	(4,370)	-	(1,548)	123,366
94098 - Carol Christopher First Generation Endowed Scholarship	104,220	-	26,417	-	-	(4,420)	-	(1,564)	124,654
94131 - Larry & Elizabeth Ann Robinson End Superior Grad Sch PRINCI	39,349	57,893	24,932	-	651	(3,460)	-	(1,368)	117,997
94185 - The Sally Liew and Kevin Koh 1st Gen Sch End PRINCIPAL	-	-	20,000	-	-	-	-	-	20,000
94193 - Luffey First Gen Scholarship PRINCIPAL	-	-	20,000	-	-	-	-	-	20,000
94301 - Mary Goss Charities First Generation Scholarship A	104,119	-	28,373	-	-	(4,460)	-	(1,679)	126,352
94302 - Mary Goss Charities First Generation Scholarship B	104,119	-	28,910	-	-	(4,470)	-	(1,712)	126,847
94303 - Michael H. Woods First Generation Scholarship A	104,897	-	26,440	-	-	(4,380)	-	(1,564)	125,393
94304 - Michael H. Woods First Generation Scholarship B	106,760	-	28,864	-	-	(4,820)	-	(1,705)	129,099
94309 - James Cofer First Generation Endowed Undergrad Scholarship	105,034	-	26,955	-	-	(4,390)	-	(1,595)	126,004
94311 - Deborah Cofer First Generation Endowed Undergrad Scholarship	104,943	-	26,648	-	-	(4,390)	-	(1,577)	125,624
94322 - Miller Lite 1st Amendment Open First Gen End UG Scholarship	102,419	-	28,095	-	-	(4,280)	-	(1,666)	124,569
94455 - First Generation Endowed Undergraduate Scholarship	114,916	-	29,685	-	-	(4,800)	-	(1,758)	138,044
94456 - Harold Turner Endowed Superior Graduate Student Scholarship	104,945	-	26,993	-	-	(4,380)	-	(1,597)	125,960
98042 - OIB Scholarship Endowment	-	-	20,000	-	-	-	-	-	20,000
98160 - Ouachita Parish Women's Republican Club First Gen Schol	105,680	-	25,632	80	-	(4,420)	-	(1,522)	125,451
	<u>\$ 2,604,808</u>	<u>\$ 470,656</u>	<u>\$ 854,577</u>	<u>\$ 80</u>	<u>\$ 651</u>	<u>\$ (94,869)</u>	<u>\$ -</u>	<u>\$ (46,152)</u>	<u>\$ 3,789,751</u>
	<u>\$ 28,964,817</u>	<u>\$ 850,677</u>	<u>\$ 8,975,443</u>	<u>\$ 11,180</u>	<u>\$ 1,941</u>	<u>\$ (1,232,411)</u>	<u>\$ -</u>	<u>\$ (500,474)</u>	<u>\$ 37,071,172</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Analysis of Agency Endowment Accounts – Professorship Operating – Fair Market Value Basis
For the Year Ending June 30, 2021

Schedule 4

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance	Add: Ending Principal Balance 6/30/2020	Total Agency Accounts 6/30/2020
91099 - Susan D. and William S Banowsky, Jr. Endowed Chair in Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000
91142 - B.W. Biedenharn Endowed Chair in Business	27,677	-	-	-	-	32,420	-	-	60,097	1,165,162	1,225,259
91150 - Joseph A. Biedenharn Chair in Gerontology	519,347	-	-	-	-	83,620	-	(46,969)	555,999	2,557,228	3,113,226
91171 - Emy-Lou Biedenharn Chair in Music	114,269	-	-	-	-	64,270	-	(80,721)	97,818	1,886,555	1,984,373
91258 - Mary E. & Darrell L. Calhoun Chair in Pharmacology	261,887	-	-	-	-	65,845	-	(109,366)	218,346	2,151,678	2,370,024
91315 - Contractors Ed. Trust Fund Endowed Chair in Construction	89,062	-	-	-	-	100,409	-	(105,117)	84,354	2,315,501	2,399,855
91361 - Kitty DeGree Eminent Scholars Chair in Nursing	109,800	-	-	-	-	78,670	-	(69,291)	119,179	2,279,763	2,398,941
92351 - Tom & Mayme Scott Endowed Chair - Clinical Pharmacy Practice	505,622	-	-	-	-	61,480	-	(17,044)	550,258	1,912,998	2,463,256
92389 - Hanna Spyker Eminent Scholars Chair in Education	238,568	-	-	-	-	66,910	-	(75,480)	249,998	2,582,605	2,832,603
	<u>\$ 1,866,432</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 573,624</u>	<u>\$ -</u>	<u>\$ (504,008)</u>	<u>\$ 1,936,048</u>	<u>\$ 17,251,489</u>	<u>\$ 19,187,537</u>
91014 - Entergy Professorship in Computer Information Systems	\$ 6,318	\$ -	\$ -	\$ -	\$ -	\$ 6,620	\$ -	\$ (6,228)	\$ 6,710	\$ 194,003	\$ 200,713
91015 - Abell Endowed Professorship in Entrepreneurship	8,008	-	-	-	-	8,960	-	(7,999)	8,969	262,875	271,844
91016 - Frances Davis Hammond Professorship in Education	12,174	-	-	-	-	6,140	-	(5,773)	12,541	180,614	193,154
91017 - Entergy Professorship in Instructional Tech. in Teacher Ed.	27,056	-	-	-	-	6,980	-	(16,209)	17,827	208,560	226,387
91046 - Alumni Professorship in Accounting	4,526	-	-	-	-	4,400	-	(4,480)	4,446	127,272	131,718
91047 - George T. Walker Endowed Professorship in Entrepreneurship	7,100	-	-	-	-	7,490	-	(6,870)	7,720	218,133	225,853
91049 - Mary Ellen Walker Professorship in Early Childhood Education	6,725	-	-	-	-	6,400	-	(6,538)	6,587	186,221	192,809
91058 - Emy-Lou Biedenharn Second Endowed Professorship in Music	5,910	-	-	-	-	3,580	-	(1,200)	8,290	133,995	142,285
91064 - Leon Hammonds Endowed Professorship	6,380	-	-	-	-	6,830	-	(4,800)	8,410	256,941	265,351
91074 - LIPA Professorship in Pharmacy	4,530	-	-	-	-	3,310	-	-	7,840	150,961	158,801
91109 - Chase Professorship in Teacher Education	15,226	-	-	-	-	7,430	-	(5,802)	16,854	220,056	236,910
91111 - Linda & Nick Bruno University Honors Endowed Professorship	3,104	-	-	-	-	3,390	-	(3,113)	3,381	126,232	129,613
91118 - Tommy and Mary Barham Endowed Professorship in English	10,527	-	-	-	-	6,840	-	(6,839)	10,529	198,641	209,170
91128 - David & Sharon Turrentine Endowed Professorship	4,490	-	-	-	-	4,430	-	(1,399)	7,521	124,743	132,263
91129 - Beach Endowed Professorship in the School of Construction	5,750	-	-	-	-	6,060	-	-	11,810	176,169	187,979
91133 - Regions Bank Professorship in Accounting	7,472	-	-	-	-	4,470	-	(4,105)	7,637	126,649	134,485
91134 - Patti Roshto Professorship in Accounting	7,311	-	-	-	-	4,380	-	(495)	11,195	126,868	138,063
91135 - Bellsouth Endowed Professorship in Science Education	6,600	-	-	-	-	6,960	-	1,350	14,910	203,814	218,724
91141 - Freddy & Reba Nolan Endowed Professorship Business Analytics	4,321	-	-	-	-	4,490	-	-	8,611	129,372	138,183
91143 - Jo Ann & Miles Sager, Jr. Endowed Professorship in Computer	6,638	-	-	-	-	4,340	-	(6,274)	4,705	125,300	130,005
91144 - Elizabeth & Haydn Cutler Endowed Prof in Biotechnology	5,359	-	-	-	-	4,410	-	(5,363)	4,406	124,457	128,863
91145 - Francesca & C.D. Oakley, Jr. End Prof in Academic Innovation	4,817	-	-	-	-	4,420	-	(1,554)	7,684	125,259	132,943
91146 - Doll & Henry Biedenharn, Jr. Endowed Prof in Communication	11,833	-	-	-	-	4,430	-	(9,969)	6,294	126,195	132,489
91162 - Emy-Lou Biedenharn Endowed Professorship in Music	7,592	-	-	-	-	7,400	-	(5,391)	9,601	217,466	227,067
91170 - Clark G. Boyce Super Professorship in Construction	7,245	-	-	-	-	8,235	-	(7,210)	8,270	277,925	286,195
91316 - Endowed Professorship in Elect./Mech. in School of Con.	5,946	-	-	-	-	6,320	-	(4,993)	7,273	187,261	194,534
91344 - A. Dale Magoun Professorship in Mathematics	25,464	-	-	-	-	4,660	-	(15,716)	14,408	138,816	153,224
91356 - Kitty DeGree Endowed Professorship in Computer Info. System	25,957	-	-	-	-	6,600	-	(6,906)	25,651	196,678	222,329
91357 - Kitty DeGree Professorship for the Speech and Hearing Clinic	16,479	-	-	-	-	10,190	-	(10,769)	15,900	297,442	313,343
91358 - Kitty DeGree Professorship in Computer Science	8,830	-	-	-	-	9,330	-	(8,793)	9,367	273,671	283,038
91359 - Kitty DeGree Endowed Professorship in Biology	16,170	-	-	-	-	7,260	-	(5,503)	17,926	213,685	231,611
91392 - Endowed Professorship in English	10,743	-	-	-	-	8,430	-	(12,011)	7,162	246,220	253,382
91396 - Dr. Henry Hu Endowed Professorship in Entrepreneurship	5,840	-	-	-	-	6,140	-	(5,618)	6,362	178,121	184,482
91566 - Glenwood Regional Medical Center Professorship in Nursing B	7,961	-	-	-	-	6,300	-	(5,178)	9,082	182,399	191,481
91567 - Bruce and Lizabeth Boulware Professorship in Management	5,618	-	-	-	-	5,890	-	(5,618)	5,889	172,297	178,186
91568 - Glenwood Regional Medical Center Professorship in Nursing	31,416	-	-	-	-	8,890	-	(23,794)	16,512	263,344	279,856
91763 - Capital One Professorship in Mathematics	7,924	-	-	-	-	5,070	-	(8,542)	4,452	149,446	153,898
91784 - Governor James A. Noe and Linda Noe Laine Prof Agriculture	6,504	-	-	-	-	6,780	-	(5,239)	8,046	202,420	210,466
91785 - Sister Ligouri Lawton Endowed Professorship in Nursing	8,925	-	-	-	-	8,320	-	(2,770)	14,475	243,515	257,990
91786 - Hood / DeFatta Professorship in Accounting	17,734	-	-	-	-	6,310	-	(5,366)	18,678	184,883	203,561

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Agency Endowment Accounts – Professorship Operating – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 4

91861 - Louisiana Real Estate Commission Endowed Prof. in Finance	18,491	-	-	-	-	4,900	-	(8,322)	15,069	146,048	161,117
91882 - John & Rosemary Luffey Professional in Residence End Prof.	4,010	-	-	-	-	4,660	-	(1,331)	7,339	134,732	142,070
91883 - George L. "Chip" Luffey Endowed Professorship in Kinesiology	5,046	-	-	-	-	4,790	-	(3,754)	6,072	139,709	145,781
91914 - Jan & Gary Luffey Endowed Professorship in Life Sciences	5,203	-	-	-	-	3,630	-	-	8,833	130,557	139,389
91915 - Lillian L. and Fred A. Marx Endowed Professorship in Biology	8,748	-	-	-	-	5,030	-	(1,759)	12,019	147,998	160,018
91937 - Vernon W. "Bodie" McCrory First Amendment Prof. in Mass Comm	31,108	-	-	-	-	8,030	-	(2,158)	36,980	239,858	276,839
91938 - L. M. McKneely Professorship in English Literature	9,619	-	-	-	-	5,900	-	(440)	15,079	173,573	188,652
91939 - L. M. McKneely Professorship in Humanities	8,007	-	-	-	-	6,050	-	(336)	13,721	178,247	191,968
91945 - Michelle McEacham Endowed Professorship in Accounting	4,541	-	-	-	-	4,620	-	(2,047)	7,114	134,998	142,112
92001 - Progressive Bank Endowed Prof in Financial and IT Svcs	11,602	-	-	-	-	4,650	-	(99)	16,153	132,161	148,314
92011 - Willis Knighton Endowed Professorship for Nursing	2,533	-	-	-	-	4,712	-	(1,385)	5,859	127,727	133,586
92016 - John and Tasha Gardner Professorship in Marketing Analytics	3,000	-	-	-	-	5,005	-	(4,056)	3,949	142,691	146,641
92019 - Lawson & Sharon Swearingen Endowed Prof in Political Science	4,032	-	-	-	-	3,792	-	-	7,824	138,067	145,891
92021 - Henry A. Little, CPA, Endowed Professorship	-	-	-	-	-	6,200	-	-	6,200	139,324	145,524
92054 - Charles Allen Endowed Professorship in Biology	(3,280)	-	-	-	-	7,150	-	-	3,870	116,603	120,473
96057 - Dorothy & Ray Young Family Endowed Professorship PRINCIPAL	-	-	-	-	-	-	-	-	-	20,000	20,000
96066 - The Stewart Professorship PRINCIPAL	-	-	-	-	-	-	-	-	-	20,000	20,000
92105 - Iberia Bank Endowed Professorship of Distinction	4,251	-	-	-	-	5,550	-	(5,227)	4,574	127,972	132,546
92109 - John L. Luffey Sr. Endowed Professorship in Accounting	18,744	-	-	-	-	7,190	-	(4,999)	20,935	211,741	232,676
92111 - W. R. Hammond Professorship in Liberal Arts	9,029	-	-	-	-	8,340	-	(3,263)	14,106	244,218	258,324
92112 - NE Chapter Associated General Contractors of America A & B	13,690	-	-	-	-	14,460	-	(13,595)	14,555	423,819	438,374
92114 - ULM Endowed Professorship in Gerontology	8,689	-	-	-	-	8,950	-	(6,881)	10,758	258,451	269,209
92115 - Kitty DeGree Endowed Professorship in Education	9,450	-	-	-	-	7,420	-	(8,041)	8,829	215,565	224,394
92116 - ULM Endowed Professorship in Nursing	37,714	-	-	-	-	8,910	-	(14,727)	31,897	265,999	297,896
92117 - ULM Endowed Professorship in Education Administration	24,786	-	-	-	-	8,950	-	(4,323)	29,413	267,299	296,712
92118 - ULM Endowed Professorship in Geology	20,638	-	-	-	-	9,230	-	(12,916)	16,952	272,554	289,506
92119 - ULM Endowed Professorship in Entrepreneurship	12,302	-	-	-	-	10,280	-	(11,330)	11,232	301,145	312,377
92121 - State Farm Professorship in Insurance	7,852	-	-	-	-	8,060	-	(3,883)	12,029	237,075	249,104
92122 - Sister Jerome Crowley Professorship in Nursing	11,519	-	-	-	-	7,320	-	(4,377)	14,463	213,742	228,205
92123 - ULM Endowed Professorship in Communicative Disorders	28,720	-	-	-	-	8,430	-	(10,882)	26,268	250,151	276,419
92124 - Pfizer Inc - B. J. Robison Professorship in Pharmacy	8,894	-	-	-	-	7,465	-	(6,552)	9,796	239,627	249,424
92141 - The Gaye Eason Dean Endowed Professorship in Nursing	5,084	-	-	-	-	4,350	-	(3,393)	6,042	126,040	132,081
92142 - The Tessa Albritton Endowed Professorship in Pharmacy	12,555	-	-	-	-	4,370	-	(877)	16,048	128,432	144,480
92143 - Willis Knighton Professorship in Nursing Honoring Helen Mena	13,067	-	-	-	-	4,430	-	(1,483)	16,014	127,933	143,947
92144 - Willis Knighton Professorship for College of Pharmacy	14,960	-	-	-	-	4,030	-	-	18,990	128,765	147,755
92145 - Singler / Holyfield Nursing Endowed Professorship	4,810	-	-	-	-	3,430	-	(491)	7,749	129,588	137,338
92202 - Pfizer Inc - B. J. and Mary Jo Robison Prof. in Gerontology	10,011	-	-	-	-	9,730	-	(7,195)	12,546	282,701	295,247
92223 - Thurman Potts Professorship in Construction	12,732	-	-	-	-	9,960	-	(11,103)	11,589	287,446	299,034
92352 - Mayme & Tom Scott Professorship in Agriculture	8,680	-	-	-	-	9,150	-	(8,599)	9,231	267,708	276,939
92353 - Mayme & Tom Scott Professorship in Teaching Excellence	14,833	-	-	-	-	8,370	-	(14,379)	8,824	246,019	254,844
92372 - Lucy Shackelford Professorship in Kinesiology	14,876	-	-	-	-	5,850	-	-	20,726	173,163	193,888
92465 - Sister Anne Marie Twohig Professorship in Nursing	14,448	-	-	-	-	8,030	-	(1,683)	20,795	236,343	257,138
92468 - The Upshaw Family Professorship for the College of Education	5,207	-	-	-	-	5,020	-	(5,815)	4,413	146,058	150,471
92514 - Waste Management Endowed Professorship in Toxicology	38,330	-	-	-	-	7,340	-	-	45,670	241,794	287,464
92591 - Clarke Williams Jr. Prof. in Communicative Software Design	7,928	-	-	-	-	8,100	-	(313)	15,715	237,372	253,087
	<u>\$ 904,966</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 540,699</u>	<u>\$ -</u>	<u>\$ (435,112)</u>	<u>\$ 1,010,573</u>	<u>\$ 16,029,931</u>	<u>\$ 17,040,503</u>
91067 - TLC-Scaccia Superior Graduate Scholarship	\$ 4,620	\$ -	\$ -	\$ -	\$ -	\$ 3,430	\$ (4,263)	\$ -	\$ 3,787	\$ 128,613	\$ 132,400
91084 - Milton & Bertha Gorn Super First Gen. Endowed Scholarship	16,681	-	-	-	-	(3,591)	-	-	13,090	272,195	285,285
91085 - Ernest & Sophia Holloway First Gen. Endowed Scholarship	4,880	-	-	-	-	4,430	(4,000)	-	5,310	124,647	129,957
91086 - T & Dollie John Super First Gen. Endowed Scholarship	11,330	-	-	-	-	(420)	-	-	10,910	268,208	279,118

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Agency Endowment Accounts – Professorship Operating – Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 4

91087 - Anna Meyer First Generation Endowed Scholarship	5,660	-	-	-	-	1,790	-	-	7,450	131,972	139,422
91088 - Paul & Mary Fink Super First Generation Endowed Scholarship	-	-	-	-	-	11,680	-	-	11,680	263,447	275,127
91089 - Oscar Cahn & Kurt & Irmgard Fisher Super First Gen End Sch	-	-	-	-	-	11,680	-	-	11,680	263,447	275,127
91094 - Elsie Webb SGS Endowed Super Sch in Education	-	-	-	-	-	11,680	-	-	11,680	263,447	275,127
91095 - Elsie Webb SGS Endowed Super Sch in Business	11,310	-	-	-	-	8,870	(10,000)	-	10,180	249,803	259,963
91096 - Ted D Price Memorial Superior Graduate Endowment in Pharmacy	4,860	-	-	-	-	4,420	(4,300)	-	4,980	124,614	129,594
91097 - Carolyn Thom Sullivan Superior Grad Endowed Schol in Nursing	4,720	-	-	-	-	4,370	(4,250)	-	4,840	123,366	128,206
91098 - Carol Christopher First Generation Endowed Scholarship	4,860	-	-	-	-	4,420	(4,300)	-	4,980	124,654	129,634
91131 - Larry & Elizabeth Ann Robinson Endowed Superior Graduate Sch	-	-	-	-	-	5,930	-	-	5,930	117,997	123,927
94185 - The Sally Liew and Kevin Koh 1st Gen Sch End PRINCIPAL	\$0.00	-	-	-	-	\$0.00	\$0.00	-	\$0.00	20,000	20,000
94193 - Luffey First Gen Scholarship PRINCIPAL	\$0.00	-	-	-	-	\$0.00	\$0.00	-	\$0.00	20,000	20,000
91301 - Mary Goss Charities First Generation Scholarship A	9,990	-	-	-	-	4,460	(6,000)	-	8,450	126,352	134,802
91302 - Mary Goss Charities First Generation Scholarship B	10,240	-	-	-	-	4,470	(6,000)	-	8,710	126,847	135,557
91303 - Michael H. Woods First Generation Scholarship A	4,830	-	-	-	-	4,380	(4,500)	-	4,710	125,393	130,103
91304 - Michael H. Woods First Generation Scholarship B	9,520	-	-	-	-	4,820	-	-	14,340	129,099	143,439
91309 - James Cofer First Generation Endowed Undergrad Scholarship	7,410	-	-	-	-	4,390	(5,000)	-	6,800	126,004	132,804
91311 - Deborah Cofer First Generation Endowed Undergrad Scholarship	6,260	-	-	-	-	4,390	(5,000)	-	5,650	125,624	131,274
91322 - Miller Lite 1st Amendment Open First Gen End UG Scholarship	11,888	-	-	-	-	4,280	(5,000)	-	11,168	124,569	135,737
91455 - First Generation Endowed Undergraduate Scholarship	6,350	-	-	-	-	4,800	(5,000)	-	6,150	138,044	144,194
91456 - Harold Turner Endowed Superior Graduate Student Scholarship	6,825	-	-	-	-	4,380	(5,000)	-	6,205	125,960	132,165
98042 - OIB Scholarship Endowment	-	-	-	-	-	-	-	-	\$0.00	20,000	20,000
92160 - Ouachita Parish Women's Republican Club First Gen Schol	6,530	-	-	-	-	4,420	(5,000)	-	5,950	125,451	131,401
Total	<u>\$ 148,764</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,479</u>	<u>\$ (77,613)</u>	<u>\$ -</u>	<u>\$ 184,630</u>	<u>\$ 3,789,751</u>	<u>\$ 3,974,381</u>
Total Chairs/Professorships/Scholarships	<u>\$ 2,920,181</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,227,802</u>	<u>\$ (77,613)</u>	<u>\$ (939,120)</u>	<u>\$ 3,131,250</u>	<u>\$ 37,071,171</u>	<u>\$ 40,202,421</u>

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Analysis of Temporarily Restricted Funds – Departmental - Fair Market Value Basis
For the Year Ending June 30, 2021

Schedule 5

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
92003 - Laird Weems Center	\$ 164,136	\$ -	\$ -	\$ 4,456	\$ 4,742	\$(87,500)	\$ -	\$ 22	\$ 85,812
92004 - Mark and Mildred Maurer Cancer Research Enhancement	56,882	0	0	16,000	417	0	0	(2,341)	75,639
92006 - Mark and Mildred Maurer Lecture Series Fund	17,898	0	0	0	0	0	0	0	17,898
92007 - Jonathan Davies Support Fund	240,057	0	0	0	3,840	0	3,750	0	240,147
92600 - Construction Guild Fund	0	0	64	1,000	0	0	0	1,000	64
92601 - Department of Accounting Excellence Fund	63,207	0	0	10,600	243	0	2,000	2,823	69,228
92606 - Acute Toxicology Internship Fund	5,384	0	0	0	0	0	0	0	5,384
92610 - Department of Agriculture Fund	4,348	0	0	0	0	0	0	0	4,348
92614 - Agriculture DTA Chapter Fund	2,940	0	0	0	0	0	0	0	2,940
92618 - Bayou Discovery Science Camp Biology Dept Fund	107	0	0	0	0	0	0	0	107
92622 - "All Things ULM" Fund	568	0	0	0	0	0	0	0	568
92625 - Department of Alumni Relations Fund	277	0	0	0	0	0	0	0	277
92640 - Art Program Fund	1,403	0	0	10,410	0	0	0	2,200	9,613
92645 - College of Arts, Education & Sciences Fund	960	0	0	525	0	0	0	150	1,335
92648 - Liew Family International Student Center	53,367	0	0	100	2,893	0	0	56,360	-
92649 - Construction Lobby (Beach)	32,368	0	0	0	0	3,654	0	36,022	-
92655 - Department of Athletics Fund	4,289	0	0	0	0	0	0	0	4,289
92656 - Atmospheric Sciences Program Fund	1,444	0	0	0	0	0	0	0	1,444
92660 - Department of Aviation Fund	368	0	0	0	0	0	0	0	368
92665 - Bayou Walk Project	12,503	0	0	0	0	0	0	0	12,503
92667 - ULM Bus Fund	14	0	0	0	0	0	0	0	14
92668 - VPBA - Vice President Business Affairs	1,519	0	0	0	0	2,500	0	602	3,417
92670 - Biology Program Fund	13,998	0	0	700	0	0	0	0	14,698
92671 - Biology Laboratory Support Fund	19,165	0	8,681	0	0	0	0	3,777	24,069
92672 - Introductory Biology Support Fund	2,836	0	0	0	0	0	0	0	2,836
92675 - Band Support Fund	174	0	0	1,425	0	0	0	0	1,599
92718 - Dept of Accounting Quality Enhancement Fund	365,000	0	0	15,000	0	0	0	0	380,000
92720 - School of Construction Fund	7,806	0	0	8,000	270	0	0	5,069	11,007
92723 - Louisiana Contractors Fund	3,399	0	0	250,093	0	(136,399)	0	103,440	13,652
92725 - College of Business Administration Fund	81,572	0	0	14,840	33	(3,000)	2,000	20,467	70,977
92727 - Department of Custodial Fund	4	0	0	0	0	0	0	0	4
92731 - Excellence in Business Management	38,108	0	0	0	0	0	0	811	37,297
92734 - Excellence in Business Advertising Fund	6,917	0	0	0	0	0	0	0	6,917
92738 - Campus Activities Board Fund	11	0	0	0	0	0	0	0	11
92739 - ULM Career Center	5,290	0	0	650	0	0	0	1,046	4,894
92741 - P. Candella Memorial Fund for Occupational Therapy	1,623	0	0	75	0	0	0	0	1,698
92742 - COP Student Affairs Fund	207	0	0	0	0	0	0	202	5
92747 - School of Accounting, Financial & Information Services Ft	9,580	0	0	0	0	0	0	0	9,580
92765 - Chautauqua Nexus	25	0	0	0	0	0	0	0	25
92770 - Chemistry Program Fund	10,354	0	0	0	0	0	0	598	9,756
92772 - Choral Music Support Fund	9,690	0	0	0	0	0	0	559	9,131
92774 - Emily Williamson Laboratory School Fund	1,339	0	0	225	0	0	0	298	1,265
92777 - ULM Choral Alumni Fund	49	0	0	0	0	0	0	0	49
92780 - Clinical Pharmacy Practice Fund	9,523	0	0	0	0	0	0	2,561	6,962
92789 - Medical Laboratory Science Fund	13,203	0	0	495	0	0	0	201	13,497
92810 - CODI Enhancement Fund	361	0	0	0	0	0	0	0	361

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Temporarily Restricted Funds – Departmental - Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 5

92813 - CODI - Entergy Fund	675	0	0	0	0	0	0	0	675
92815 - Department of Computer Information Systems Fund	494	0	0	0	0	0	0	0	494
92825 - Dance Program Fund	48	0	0	0	0	0	0	0	48
92828 - The Counseling Center Fund	327	0	0	0	0	0	0	0	327
92830 - Department of Computer Science Fund	16,422	0	0	280	0	0	0	127	16,575
92838 - Kitty DeGree University Enhancement Fund	19,144	0	0	39,275	0	500	0	7,647	51,273
92842 - Kitty DeGree ULM Police Department Enhancement Fund	2,106	0	0	0	0	0	0	673	1,433
92843 - Department of Dental Hygiene Fund	(0)	0	0	0	0	0	0	0	(0)
92844 - Division of Enrollment Management	10	0	0	0	0	0	0	0	10
92846 - Educational Leadership Program Fund	96	0	0	0	0	0	0	0	96
92848 - English Program Fund	1,894	0	0	0	0	0	0	0	1,894
92851 - English Program Textbook Fund	28,682	0	0	0	0	0	0	500	28,182
92858 - Envision ULM Fund	16	0	0	0	0	0	0	0	16
92860 - School of Education Field Experiences Fund	412	0	0	0	0	0	0	0	412
92862 - Exercise is Medicine Foundation Fund	1	0	0	0	0	0	0	0	1
92863 - VPSS - Vice Pres Information Services and Student Succ	5,832	0	0	0	0	2,500	0	1,058	7,274
92864 - Microbiology Manual Royalties Fund	1,779	0	1,192	0	0	0	0	0	2,971
92871 - Department of Economics Excellence Fund	4,138	0	0	5,000	0	0	0	0	9,138
92872 - Department of Finance Excellence Fund	5,444	0	0	0	0	0	0	40	5,404
92874 - Facilities and Maintenance Department Fund	453	0	0	0	0	0	0	0	453
92880 - VPAA - Vice President Academic Affairs	6,278	0	0	0	0	2,725	0	500	8,503
92889 - Department of Food Service Fund	13	0	0	0	0	0	0	0	13
92890 - World Languages Program Fund	804	0	0	0	0	0	0	0	804
92905 - Friends of the Family Fund	1,311	0	0	0	0	0	0	0	1,311
92914 - School of Humanities	623	0	0	100	0	0	0	0	723
92915 - Graduate Studies and Research Fund	2,142	0	0	0	0	0	0	250	1,892
92919 - MSN Geriatric Nursing Fund	9,600	0	0	0	0	0	0	0	9,600
92920 - School of Sciences Fund	5,508	0	0	0	0	0	0	0	5,508
92921 - Brian Gregory Memorial Library Fund	322	0	0	100	0	0	0	0	422
92926 - LSLA Excellence in Insurance Fund	1,427	0	0	0	0	0	0	0	1,427
92929 - College of Health Science Fund	12,266	0	0	850	0	0	0	4,155	8,961
92965 - History Program Fund	7,695	0	0	0	0	0	0	480	7,215
92967 - A. M. Chick Hobbs Memorial	214	0	0	0	0	0	0	0	214
92995 - Department of Human Resources Fund	490	0	0	0	0	0	0	0	490
93000 - Indian Aquatic Club	99	0	0	0	0	0	0	0	99
93001 - ULM Scouts	4,617	0	0	0	0	0	0	0	4,617
93002 - ULM Performing Arts Center	799	0	0	0	0	0	0	0	799
93004 - The Autism Center at University of Louisiana at Monroe	3,107	0	0	0	0	0	0	0	3,107
93005 - Institutional Effectiveness Fund	314	0	0	0	0	0	0	0	314
93007 - LEH Rebirth Grant - Louisiana Blues Trail	180	0	0	0	0	0	0	0	180
93008 - Interfraternity Council (IFC) Fund	11,878	0	3,830	0	0	0	0	15,708	-
93009 - Department of Internal Auditing	76	0	0	0	0	0	0	0	76
93010 - Institute of Gerontology Fund	332	0	0	0	0	0	0	0	332
93013 - Internship Support Fund	15,021	0	0	600	190	0	0	4,600	11,211
93016 - Recruitment One-on-One Fund	714	0	0	0	0	0	0	0	714

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Temporarily Restricted Funds – Departmental - Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 5

93018 - Patricia G. Roshto Memorial	3,100	0	0	0	0	0	0	0	3,100
93020 - University Planning and Analysis Fund	955	0	0	0	0	0	0	0	955
93023 - Accounting Initiative Fund	19,266	0	0	0	423	0	0	0	19,688
93025 - International Student Recruitment Fund	741	0	0	0	0	0	0	0	741
93027 - ULM's Investiture	11,619	0	0	0	0	0	0	0	11,619
93029 - Jack & Coralie White Band Building Room	31,022	0	0	97,430	715	0	0	17	129,151
93030 - Communications Program Fund	754	0	0	500	0	0	0	0	1,254
93031 - Exec Asst to Pres for Ext Affairs and Community Outreach	3,276	0	0	0	0	0	0	3,144	131
93032 - OER Initiative	24,445	0	0	0	0	27,000	0	10,000	41,445
93034 - ULM Research Park Study	329	0	0	3,500	0	0	0	3,250	579
93035 - Melvin Rambin Memorial	5,215	0	0	0	0	0	0	0	5,215
93036 - ULM Virtual Reality Lab	78,611	0	0	0	0	0	0	0	78,611
93037 - Healthy Today Healthy Tomorrow Project	3,865	0	0	0	0	0	0	0	3,865
93040 - KXUL Radio Development Fund	2,589	0	0	0	0	0	0	0	2,589
93041 - KEDM Capital Projects Fund	9,739	0	0	0	0	0	0	0	9,739
93044 - Lambda Pi Eta., Theta Theta Chapter Fund	10	0	0	0	0	0	0	0	10
93046 - ULM Landscaping Fund	5,069	0	0	0	0	0	0	0	5,069
93047 - LAS Annual Meeting Fund	895	0	0	0	0	0	0	0	895
93050 - Criminal Justice Foundation Fund	154	0	0	50	0	0	0	0	204
93051 - DPT Neuromuscular Lab	50,000	0	0	0	0	0	0	30,560	19,440
93052 - Judy Smith Memorial Financial Aid Emergency Funds Proc	3,056	0	0	100	0	0	0	0	3,156
93053 - TRIO Child Care Center Fund	90	0	0	0	0	0	0	0	90
93056 - Plant Ecology Fund	449	0	658	0	0	0	0	361	746
93058 - SOCM Capital Campaign	41,000	0	(1,199)	221,585	(1,029)	7,616	0	8,157	259,816
93060 - Student Financial Emergency Fund	20,711	0	0	2,461	0	(23,272)	0	(100)	-
93061 - COP Faculty Research Support (FRS) Program	0	0	0	0	0	18,210	0	17,510	700
93062 - The ULM Opportunity Fund	0	0	0	365,792	(5,727)	83,188	0	1,749	441,504
93063 - The Sharon Doaty MFT Memorial Fund	0	0	0	20	0	0	0	0	20
93076 - Screening for Life	92,062	0	0	1,500	818	0	0	0	94,380
93080 - Library Gift Fund	825	0	0	0	0	0	0	0	825
93081 - ULM Online Departmental Account	0	0	0	300	0	0	0	0	300
93085 - ULM Hawk Line (Dance) Team	221	0	250	0	0	0	0	450	21
93109 - Patti B. McGahan Memorial Growth Fund	1,274	0	0	0	0	0	0	0	1,274
93110 - Marketing Excellence Fund	7,467	0	0	35	0	(1,000)	0	417	6,085
93120 - Mathematics Program Fund	49,808	0	125	0	0	0	0	2,812	47,120
93126 - MBA Association Fund	886	0	0	0	0	0	0	0	886
93127 - MBA Program Fund	1,053	0	0	0	0	0	0	0	1,053
93128 - Microbiology Lab Support Fund	3,479	0	0	0	0	0	0	0	3,479
93131 - Museum of Natural History - General Fund	4,321	0	0	1,280	0	0	0	308	5,293
93134 - Museum of Natural History - Geosciences Fund	13,654	0	0	0	0	0	0	0	13,654
93136 - Museum Fish Fund	2,160	0	0	0	0	0	0	0	2,160
93137 - Miss ULM Pageant Fund	6,531	0	0	26	0	0	0	702	5,856
93138 - Primo Salus Oralis Society - Dental Hygiene Fund	14,804	0	0	1,000	401	0	0	3,872	12,333
93141 - Mobile Dental Hygiene Unit	31,574	0	0	0	0	0	0	1,784	29,790
93142 - ULM Mock Trial Fund	47,086	0	0	0	806	0	0	175	47,717
93143 - Men's Health Summits and Prostate Health 5K	2,000	0	0	0	0	0	0	0	2,000
93144 - State Farm Distracted Driving Program	20,165	0	0	0	0	0	0	1,800	18,365
93145 - National Pan-Hellenic Council (NPHC) Fund	2,731	0	2,090	0	0	0	0	4,821	-
93146 - National Panhellenic Conference (NPC) Fund	23,286	0	10,485	0	0	0	0	33,771	-

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Temporarily Restricted Funds – Departmental - Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 5

93152 - ULM Association of Retired Faculty and Administration Fu	2,359	0	0	0	0	0	0	0	2,359
93154 - Performance Enhancement Fund	4	0	0	0	0	0	0	0	4
93155 - Music Scholarship Fund	1,609	0	0	0	0	0	0	0	1,609
93156 - Brass Faculty Support Fund	30	0	0	0	0	0	0	0	30
93158 - Pharmacy and Cancer Research Center Fund	90,354	0	0	10,000	0	0	0	15,950	84,404
93159 - Pharmacy Care Lab	8,818	0	0	0	0	0	0	2,544	6,275
93160 - Northeast Louisiana Press Club Fund	1,853	0	0	0	0	0	0	0	1,853
93167 - Marketing/Communications Fund	1,783	0	0	0	0	0	0	317	1,466
93168 - Pharmacy Faculty Development Fund	181	0	0	0	0	0	0	217	(36)
93176 - President's Academy Fund	3,613	0	0	0	0	0	0	585	3,028
93179 - Diversity Research Fund	5,000	0	0	0	0	0	0	0	5,000
93180 - Business Affairs Foundation Account	124	0	40	0	0	0	0	105	59
93182 - ULM Criminal Justice Alumni Association	209	0	0	0	0	0	0	0	209
93205 - Department of Political Science Fund	274	0	0	0	0	0	0	0	274
93208 - El Sayed Research Group Fund	4,761	0	0	150	0	0	0	2,717	2,194
93215 - ULM Honors Program Fund	11,167	0	0	0	0	0	0	0	11,167
93219 - Office of Sponsored Programs & Research Fund	360	0	0	0	0	0	0	80	280
93220 - ULM Small Business Development Center Fund	3,680	0	0	0	0	0	0	0	3,680
93223 - Theatre Development Fund	4,827	0	0	274	37	0	0	0	5,138
93227 - SOAR "O" - ULM Technology Enhancement	11,135	0	0	0	0	0	0	0	11,135
93230 - ULM Water Ski Team Fund	36	0	0	1,502	0	0	0	0	1,538
93250 - School of Nursing Fund	14,929	0	0	250	0	0	0	1,630	13,548
93251 - School of Nursing Faculty Salary Fund	11,196	0	0	0	0	0	0	4,704	6,491
93252 - School of Nursing Building Fund	9,086	0	0	0	0	0	0	0	9,086
93265 - Opera Fund	114	0	0	900	0	0	0	0	1,014
93282 - Pharmacy Medicaid Disease Management Fund	56	0	0	0	0	0	0	0	56
93287 - ULM Pharmaceuticals Research and Travel Support Fund	79	0	0	0	0	0	0	0	79
93290 - Pharmacy Agency Fund	7,163	0	0	4,561	0	0	0	9,190	2,535
93311 - Department of Basic Pharmaceutical Sciences	52	0	0	0	0	0	0	0	52
93312 - Poverty Point World Heritage Initiative	46,446	0	0	630	0	0	0	11,314	35,762
93314 - President's Lyceum Series	15,000	0	0	0	0	0	0	0	15,000
93318 - Department of Kinesiology Fund	2,691	0	0	0	5	0	0	0	2,696
93325 - Professional Development Fund	412	0	0	0	0	0	0	0	412
93327 - PREP Program Fund	2,653	0	0	0	0	0	0	0	2,653
93335 - Department of Psychology Fund	7,722	0	0	1,302	0	0	0	654	8,370
93340 - Physics Program Fund	4,262	0	0	0	0	0	0	0	4,262
93350 - KEDM Fund	31,438	80,038	0	96,631	0	0	0	143,632	64,476
93353 - University Relations / Photography Fund	1,596	0	0	0	0	0	0	0	1,596
93360 - Department of Testing Fund	213	0	0	0	0	0	0	0	213
93373 - Workforce Development Nursing Adjunct Faculty Fund	67,512	0	0	0	4,181	4,933	0	0	76,627
93374 - ULM Advancement Incentive Plan	50,000	0	0	0	0	0	0	5,071	44,929
93381 - School of Education Fund	241	0	0	0	0	0	0	0	241
93390 - Radiologic Technologic Program Fund	9,353	0	0	390	0	0	0	5,502	4,241
93402 - Department of Recreational Services	11	0	0	0	0	0	0	0	11
93406 - RSVP - Good Neighbor Fund	473	0	0	0	0	0	0	400	73
93410 - Alumni ROTC Fund	54	0	0	0	0	0	0	0	54
93420 - Music Program Fund	196	0	0	45	0	0	0	0	241

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Temporarily Restricted Funds – Departmental - Fair Market Value Basis
 For the Year Ending June 30, 2021

Schedule 5

93463 - Sigma Tau Delta, Beta Zeta Chapter Fund	375	0	0	0	0	0	0	0	0	375
93464 - Senior Class Gift Fund	2,678	0	0	0	0	0	0	0	0	2,678
93466 - NAWIC Shreveport Chapter Fund	978	0	0	0	0	0	0	0	0	978
93467 - ULM Social Work Program Fund	4,695	0	0	0	0	0	0	0	0	4,695
93468 - VPSA - Vice President Student Affairs	1,801	0	0	0	0	5,000	0	1,360	0	5,441
93469 - Sigma Delta Pi National Spanish Honor Society Fund	456	0	0	0	0	0	0	0	0	456
93470 - ULM Sociology Program Fund	1,172	0	0	0	0	0	0	0	0	1,172
93471 - Student Success Center	30,087	0	0	0	0	0	0	621	0	29,466
93473 - Social Studies Fair - Region III	2,804	0	0	0	0	0	0	0	0	2,804
93474 - Social Science Research Laboratory Fund	3,304	0	0	0	0	0	0	0	0	3,304
93476 - SOT Novartis Award Fund (Society of Toxicology)	652	0	0	0	0	0	0	0	0	652
93477 - Special Collections Fund	1,040	0	0	0	0	0	0	0	0	1,040
93479 - ULM Speech and Hearing Center Fund	2,453	0	0	0	0	0	0	0	0	2,453
93480 - ULM Cheerleaders Fund	430	0	0	0	0	0	0	300	0	130
93481 - The Charles F. Stamper Fund	1,731	0	0	6,000	0	0	0	0	0	7,731
93482 - Student Counselor's Association Fund	51	0	0	0	0	0	0	0	0	51
93483 - Student Government Association Fund	933	0	0	0	0	0	0	621	0	312
93486 - Technology Challenge Educational Initiative Fund	2,246	0	0	0	0	0	0	0	0	2,246
93510 - Toxicology Professional Development Program Fund	5,249	0	0	0	0	0	0	779	0	4,470
93518 - Turtle Research Fund	66	0	0	0	0	0	0	0	0	66
93520 - University Advancement Fund	1,532	0	0	0	0	0	0	0	0	1,532
93524 - University Park Fund	55	0	0	0	0	0	0	0	0	55
93526 - University Library Committee Acquisition Fund	(3,124)	0	0	0	0	0	0	0	0	(3,124)
93530 - Museum of Natural History - Zoology Fund	601	0	0	1,560	0	0	0	0	0	2,161
93550 - ULM Scott Plaza	20,269	0	0	19,600	2	0	0	2,681	0	37,189
93560 - Unmanned Aircraft Systems Fund	3,687	0	0	0	0	0	0	2,201	0	1,486
93600 - School of Visual and Performing Arts Fund	15	0	0	250	0	0	0	100	0	165
93758 - Clarke M. Williams Student Success Center Fund	119,508	0	0	0	0	0	0	0	0	119,508
93760 - Women's History Month Fund	18	0	0	0	0	0	0	0	0	18
Total	\$2,721,312	\$ 80,038	\$ 26,217	\$ 1,220,422	\$ 13,260	\$(93,345)	\$ 7,750	\$ 610,442	\$3,349,711	

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
Monroe, Louisiana

Analysis of Temporarily Restricted Annual Scholarships
For the Year Ending June 30, 2021

Schedule 6

	Beginning Balance	Adjustments to Fund Balance	Revenues	Contributions Received	Pledge Activity	Transfers	Scholarships	Other Expenses	Ending Balance
95002 - Sound of Weather Scholarship	\$ 9,550	\$ -	\$ -	\$ 5,100	\$ (391)	\$ -	\$ 1,000	\$ -	\$ 13,259
95003 - Lalita & Janak Karn Fnd International Student Scholarship	0	0	0	4,000	0	0	4,000	0	-
95004 - Dr. David Irwin Graduate Student Research Scholarship	500	0	0	500	0	0	500	0	500
95008 - Leonard Victor Battistone Memorial Scholarship	3,679	0	0	0	0	0	2,000	0	1,679
95011 - The JBK Scholarship	14,216	0	0	0	0	0	10,116	0	4,100
95012 - The Michael Joseph Raymond Memorial Scholarship	10,228	0	0	0	0	0	1,000	0	9,228
95013 - Como Charitable Foundation Annual Scholarship	35,000	0	0	64,000	0	0	70,000	0	29,000
95014 - The Community Foundation Annual Scholarship	375	0	0	0	0	0	375	0	-
95015 - Sigma Kappa Sorority Scholarship	9,604	0	0	0	0	0	2,000	0	7,604
95016 - Sunil and Rekha Kumar Annual Scholarship	10,000	0	0	0	0	0	6,500	0	3,500
95017 - The Louis Pierre Kappa Alpha Psi Annual Scholarship	3,650	0	0	2,100	0	0	1,000	0	4,750
95018 - Better Business Bureau, Inc. Annual Scholarship	2,800	0	0	400	0	(1,600)	400	0	1,200
95019 - Billy B. Abraugh Scholarship	0	0	0	0	0	1,600	4,500	0	(2,900)
95021 - T. J. Williams Memorial Scholarship	1,507	0	0	0	0	0	1,000	0	507
95023 - The Community Foundation Annual Scholarship - SOCM	11,000	0	0	0	0	0	11,000	0	-
95026 - Warhawk Spirit Group Annual Scholarship	255	0	0	250	0	0	255	0	250
95027 - Darlene K. Barnes Memorial Scholarship	9,500	0	0	0	0	0	500	0	9,000
95028 - Annie Lowe Stiles Scholarship in Health Sciences	1,250	0	0	10,000	0	0	1,250	0	10,000
95029 - The Dufilho Society Annual Scholarship	0	0	0	0	0	10,000	11,500	0	(1,500)
95031 - Ouachita Retired Teachers Assn (ORTA) Annual Scholarship	350	0	0	20	0	0	200	0	170
95033 - The Flying Tiger Brewery Scholarship	2,250	0	0	0	0	0	0	0	2,250
95161 - LIPA Annual Scholarship	0	0	0	12,500	0	0	12,500	0	-
95162 - Martha Walker Memorial Fund	0	0	0	50	0	0	0	0	50
95171 - LTC Travis A French Memorial Award	7,077	0	0	0	0	0	1,000	0	6,077
95172 - Major General George Trousdale "Big I" Memorial Scholarship	1,696	0	0	0	0	0	1,000	0	696
95173 - Ledford Young Entrepreneur Scholarship	0	0	0	0	0	3,000	3,000	0	-
95175 - ASPIRING GERONTOLOGIST EDUCATION ANNUAL SCHOL	0	0	0	5,475	0	0	0	0	5,475
95216 - Como Charitable Foundation CompeteLA Annual Scholarship	0	0	0	0	0	0	1,000	0	(1,000)
95306 - Joseph Samuel Carso Student Award	0	0	0	500	0	0	0	500	-
95307 - Dr. Thomas Stricklin Annual History Scholarship	85	0	0	650	0	0	250	0	485
95309 - The Family Convenience Clinic Annual Scholarship	4,599	0	0	0	96	0	0	0	4,695
95310 - Regions Bank CompeteLA Scholarships	20,000	0	0	20,000	0	0	5,500	0	34,500
95311 - Collections Corner Annual Scholarship	1,500	0	0	0	0	0	0	0	1,500
95313 - The Dinisa Hardley Folmar Memorial Scholarship	2,466	0	0	100	34	0	0	0	2,600
95320 - Lumen Foundation Scholarship fka CenturyLink Scholarship	3,000	0	0	1,500	0	0	1,500	0	3,000
95376 - CVS Caremark Scholarship	2,000	0	0	2,000	0	0	2,500	0	1,500
95422 - I Want to Teach Annual Scholarship	5,000	0	0	5,000	0	0	10,000	0	-
95511 - De Nova Book Club Scholarship	0	0	0	400	0	0	0	0	400
95512 - Dental Hygiene Scholarship Fund	606	0	0	0	0	0	500	0	106
95513 - Farmers Grain Terminal Scholarship	8,100	0	0	3,000	0	0	5,000	0	6,100
95588 - Financial Services Scholarship Fund	(750)	0	0	0	0	0	0	0	(750)
95597 - R. D. Farr Memorial Fund	213	0	0	7,200	0	(500)	0	0	6,913
95615 - Franklin Parish Teacher Education Scholarship	250	0	0	0	0	0	500	0	(250)
95616 - Frey Family Spirit Scholarship	(188)	0	0	0	0	0	0	0	(188)
95670 - Grand Council Chapter Masonic Fnd of LA Scholarship-Nursing	2,250	0	0	0	0	0	500	0	1,750
95676 - ULM General Scholarship Fund	17,732	0	0	28,250	(5,800)	4,550	15,853	0	28,878
95689 - Dr. Robert Haaacker Memorial Award/Scholarship in Gerontolog	411	0	0	0	0	0	0	0	411
95700 - Insurance Professionals of Northeast Louisiana	560	0	0	0	0	0	560	0	-

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
 Monroe, Louisiana

Analysis of Temporarily Restricted Annual Scholarships
 For the Year Ending June 30, 2021

Schedule 6

95716 - Annie L. Mouton Annual Scholarship	100	0	0	0	0	0	0	0	\$	100
95733 - Bruce McEachern Annual Scholarship	1,000	0	0	0	0	0	0	0	\$	1,000
95755 - David Lambard Scholarship	25	0	0	0	0	0	0	0	\$	25
95756 - La Ruta de Itzimna' Scholarship for Spanish	496	0	0	0	0	0	0	0	\$	496
95815 - Louisiana Wholesale Drug Co., Inc. Pharmacy Scholarship	0	0	0	70,000	0	0	70,000	0	\$	-
95847 - Martin Foundation Scholarship	(37,403)	0	0	85,433	0	0	48,000	0	\$	30
95860 - Life Choices Scholarship	50	0	0	0	0	0	0	0	\$	50
95861 - Kimble-Lawrence Annual Scholarship	1,113	0	0	0	0	0	0	0	\$	1,113
95862 - 2021 TCFNLA Annie Lowe Stiles Fund CIS Scholarship	0	0	0	10,000	0	10,000	0	1,873	\$	18,127
95863 - 2021 TCFNLA Annie Lowe Stiles Grant NUR/MLS/OT Scholars	0	0	0	0	0	5,000	0	0	\$	5,000
95864 - Jamie Taylor Cruse Memorial Scholarship Fund	0	0	0	10,375	0	0	0	0	\$	10,375
95876 - Ernest and Jane Moran Music Education Scholarship	0	0	0	0	0	250	500	0	\$	(250)
95890 - Morehouse Parish Medical Society Auxiliary Scholarship	(491)	0	0	0	0	0	0	0	\$	(491)
95910 - Mac McClung Choral Award	250	0	0	0	0	0	0	0	\$	250
95975 - NACDS Foundation Pharmacy Partners Scholarship	525	0	0	0	0	0	500	0	\$	25
96100 - James A. Noe Memorial Scholarship	2,190	0	0	0	0	0	1,000	0	\$	1,190
96101 - James A. Noe Recruiting Scholarship	300	0	0	0	0	0	1,000	0	\$	(700)
96105 - The Lauren Savoy Olinde Award Fund	(10)	0	0	0	0	0	0	0	\$	(10)
96137 - College of Pharmacy Scholarship Fund	7,201	0	0	0	38	0	0	0	\$	7,239
96147 - Mary Nell Sens Memorial Fund	175	0	0	0	0	0	0	0	\$	175
96250 - St. Francis Medical Center Auxiliary Nursing Scholarship	1,950	0	0	0	0	0	1,500	0	\$	450
96265 - The Tom Scott, Jr. Scholarship	2,000	0	0	19,500	0	0	19,500	0	\$	2,000
96282 - Sigma Delta Pi Scholarship	70	0	0	0	0	0	0	0	\$	70
96290 - ULM Special Education Scholarship Fund	41	0	0	0	0	0	0	0	\$	41
96299 - Athletic Summer School Scholarship Fund	0	0	0	18,691	0	0	18,691	0	\$	-
96365 - Walgreen's Diversity Scholarship Fund	8,100	0	0	16,000	0	0	5,000	0	\$	19,100
96408 - Dewey Fredrick Weaver, Sr. Scholarship	11,000	0	0	0	0	0	1,500	0	\$	9,500
96430 - Lettie P. Whitehead Scholarship	178,365	0	0	178,000	0	(178,001)	0	0	\$	178,364
96431 - Lettie Pate Whitehead Scholarship in Pharmacy	0	0	0	0	0	59,334	74,084	0	\$	(14,750)
96432 - Lettie Pate Whitehead Scholarship in Health Sciences	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,667	\$ 118,667	\$ -	\$ -	\$ -
	<u>\$379,369</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 580,994</u>	<u>\$ (6,023)</u>	<u>\$ 32,300</u>	<u>\$ 550,201</u>	<u>\$ 2,373</u>	<u>\$ -</u>	<u>\$ 434,066</u>



1100 North 18th Street, Suite 200
Monroe, LA 71201
T 318.387.2672 F 318.322.8866

Keeping you on course!

Auditors' Required Communications with Those Charged with Governance

**To the Board of Trustees
University of Louisiana Monroe Foundation
700 University Ave
Monroe, Louisiana 71209-9100**

We have audited the financial statements of the University of Louisiana Monroe Foundation (the Foundation) as of and for the year ended June 30, 2021, and have issued our report thereon dated September 29, 2021. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under U. S. Generally Accepted Auditing Standards

As stated in our engagement letter dated May 27, 2021, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented in accordance with U. S. generally accepted accounting principles. Our audit of the financial statements does not relieve management or the Board of Trustees of their responsibilities.

As part of our audit, we considered the internal control of the Foundation. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Foundation are described in Note 1 to the financial statements. There were no new accounting principles adopted during 2021 and the application of existing principles was not changed. We noted no transactions entered into by the Foundation during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Board of Trustees
University of Louisiana Monroe Foundation
Auditors' Required Communications
Page 2 of 3

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The more sensitive estimate affecting the financial statements is management's estimated fair value of certain investments and liabilities.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no misstatements identified during the audit that were other than trivial.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit that remained unresolved.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 29, 2021. A copy of that letter is attached to this report.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Company's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Company's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

**Board of Trustees
University of Louisiana Monroe Foundation
Auditors' Required Communications
Page 3 of 3**

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Trustees and management of the Foundation and is not intended to be and should not be used by anyone other than these specified parties.

Woodard & Associates

**(A Professional Accounting Corporation)
Monroe, Louisiana**

September 29, 2021



ULM Foundation

Laird Weems Center | 700 University Avenue | Monroe, LA 71209
P 318.342.3636

September 29, 2021

Woodard & Associates (APAC)
1100 North 18th Street
Suite 200
Monroe, Louisiana 71201

This representation letter is provided in connection with your audit of the financial statements of the University of Louisiana Monroe Foundation (the Foundation), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of September 29, 2021, the following representations made to you during your audit:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 27, 2021, including our responsibility for the preparation and fair presentation of the financial statements.
- The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.

#TAKEFLIGHT

ULM is a member of the University of Louisiana System • AA/EOE

September 29, 2021
Woodard & Associates (APAC)
Representation Letter
Page 2 of 3


- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- Significant estimates and material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
- Guarantees, whether written or oral, under which the organization is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.

Information Provided

- We have provided you with:
 - Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - Additional information that you have requested from us for the purpose of the audit.
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - Minutes of the meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the organization and involves:
 - Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud or suspected fraud affecting the organization's financial statements communicated by employees, former employees, grantors, regulators, or others.
- We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.

September 29, 2021
Representation Letter
Woodard & Associates (APAC)
Page 3 of 3

- We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- We have disclosed to you the identity of the organization's related parties and all the related party relationships and transactions of which we are aware.
- The organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
- The Foundation is an exempt organization under Section 501(c)3 of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Foundation's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up to date.
- We acknowledge our responsibility for presenting Schedules 1-6 in accordance with U.S. GAAP, and we believe Schedules 1-6, including their form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of Schedules 1-6 have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

Signature: 

Title: Executive Director

Signature: 

Title: Chief Financial Officer

UNIVERSITY OF LOUISIANA MONROE FOUNDATION
UNIVERSITY OF LOUISIANA MONROE
Monroe, Louisiana

Agreed-Upon Procedures
Relative to the Louisiana Board of Regents Endowed Agency Funds
For the Year Ended June 30, 2021



1100 North 18th Street, Suite 200
Monroe, LA 71201
T 318.387.2672 F 318.322.8866

Keeping you on course!

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES
RELATIVE TO THE LOUISIANA BOARD OF REGENTS
ENDOWED AGENCY FUNDS**

**University of Louisiana
Monroe Foundation
700 University Ave.
Monroe, Louisiana**

**University of Louisiana Monroe
700 University Ave.
Monroe, Louisiana**

We have performed the procedures enumerated below, which were agreed to by the Legislative Auditor of the state of Louisiana, the University of Louisiana Monroe Foundation (the Foundation) and the University of Louisiana Monroe (the University), and the Board of Regents, collectively the Specified Parties, solely to assist you in evaluating compliance with the Louisiana Board of Regents Endowed Chair, Endowed Professorship, and Endowed Scholarship Programs Statement of Investment Policy and Objectives (the Statement) for the year ended June 30, 2021. The Foundation is the Responsible Party for ensuring that program assets are managed in accordance with the Statement's requirements. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Specified Parties identified above. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

Procedure No. 1

Verify the Foundation's endowments for the Endowed Chair, Endowed Professorship and Endowed Scholarship Programs have been managed in compliance with provisions set forth in the Board of Regents Statement of Investment Policy and Objectives.

We verified areas of the Foundation's management of compliance with the provisions set forth in the Board of Regents Statement of Investment Policy and Objectives and the Foundation complied with all the areas verified, including no cases of excess current year spending not covered by carryover amounts.

**University of Louisiana Monroe Foundation
University of Louisiana Monroe
Agreed-Upon Procedures
Relative to the Louisiana Board of Regents
Endowed Agency Funds
Page 2 of 3**

Procedure No. 2

Verify that the annual financial reports for the Endowed Chair, Endowed Professorship, and the Endowed Scholarship Programs submitted to the Board of Regents were mathematically accurate and agreed to the accounting records of the Foundation.

A listing of all the chairs, professorships and scholarships is attached. (See Exhibit A)

No exceptions noted as a result of the above procedure.

Procedure No. 3

Verify in a sample selection for testing, the proceeds of the endowed chairs were used in accordance with the provisions as set forth in the Board of Regents Endowed Chairs for Eminent Scholars Program Policy, the proceeds of the endowed professorships were used in accordance with the provisions set forth in the Board of Regents Endowed Professorship Program Policy and the proceeds of the endowed scholarships were used in accordance with the provisions set forth in the Board of Regents Endowed Scholarship Program Policy.

No exceptions noted as a result of the above procedure.

Procedure No. 4

Verify the Foundation is operating under and has complied with the provisions of the Funds Management Agreement with the University.

No exceptions noted as a result of the above procedure.

Procedure No. 5

Verify investment earnings generated from pooled assets involving endowed chair, professorship or scholarship money have been properly allocated to the chairs, professorships and scholarships in accordance with the Louisiana Board of Regents Statement of Investment Policy and Objectives.

No exceptions noted as a result of the above procedure.

Procedure No. 6

Verify by confirmation with the University the value of state funds held by the Foundation as reported in its audited financial statements is equal to the amount recorded in the University's books.

No exceptions noted as a result of the above procedure.

**University of Louisiana Monroe Foundation
University of Louisiana Monroe
Agreed-Upon Procedures
Relative to the Louisiana Board of Regents
Endowed Agency Funds
Page 3 of 3**

Additional Items

The book and fair value as of June 30, 2021 of the University of Louisiana Monroe investments held by the Foundation was \$40,202,421. The Foundation's book balances have been audited as of and for the year ended June 30, 2021.

The audited book balance and fair value at June 30, 2020 of the University of Louisiana Monroe investments held by the Foundation was \$31,884,999.

Based on an internal listing provided by the Foundation, and verified by confirming 100% of the Foundation's investments, the following is a description of the types of investments allocated to the University of Louisiana at Monroe funds held by the Foundation: cash and cash equivalents; and balanced, fixed income, domestic and international equity mutual funds. Sources used to determine fair value of investments include monthly investment statements prepared by the external securities custodian and trustee and by comparison to quoted market prices of publicly traded securities.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on the specified elements. Accordingly, we do not express such an opinion. Had we performed additional procedures other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Legislative Auditor of the state of Louisiana, the University of Louisiana Monroe Foundation, the University of Louisiana Monroe and the Board of Regents and is not intended to be and should not be used by anyone other than these specified parties.

Woodard & Associates

(A Professional Accounting Corporation)

November 8, 2021

Listing of Endowed Chairs, Professorships and Scholarships

Joseph A. Biedenharn Chair in Gerontology
Emy-Lou Biedenharn Endowed Chair in Music
Mary E. & Darrell L. Calhoun Chair in Pharmacology
Contractors Educational Trust Fund Endowed Chair of Construction
Kitty DeGree Eminent Scholars Chair in Nursing
Tom and Mayme Scott Endowed Chair in Clinical Pharmacy Practice
Hanna Spyker Eminent Scholars Chair in Education
Entergy Endowed Professorship in Computer Information Systems
Abell Endowed Professorship in Entrepreneurship
Francis Davis Hammond Professorship in Education
Entergy Professorship in Instructional Technology in Teacher Education
George T. Walker Professorship in Entrepreneurship
Mary Ellen Walker Professorship in Early Childhood Education
Chase Professorship in Teacher Education
Tommy and Mary Barham Endowed Professorship in English
Beach Endowed Professorship in the School of Construction
Bellsouth Endowed Professorship in Science Education
Emy-Lou Biedenharn Endowed Professorship in Music
Endowed Professorship in Electrical / Mechanical in School of Construction
A. Dale Magoun Professorship in Mathematics
Kitty DeGree Professorship in Computer Information Systems
Kitty DeGree Endowed Professorship for the Speech and Hearing Clinic
Kitty DeGree Professorship in Computer Science
Kitty DeGree Professorship in Biology
Endowed Professorship in English
Dr. Henry Hu Endowed Professorship in Entrepreneurship
Glenwood Regional Medical Center Professorship in Nursing (B)
Bruce and Lizabeth Boulware Professorship in Management
Glenwood Regional Medical Center Professorship in Nursing
Capital One Professorship in Mathematics
Governor James A. Noe and Linda Noe Laine Professorship in Agriculture
Sister Liguori Lawton Professorship in Nursing
Willis-Knighton Health Systems Professorship in Nursing (Helen Mena)
Willis-Knighton Health Systems Professorship in Pharmacy
Hood / DeFatta Professorship in Accounting
Louisiana Real Estate Commission Endowed Professorship in Finance
George L. "Chip" Luffey Professorship in Kinesiology
Lillian L. and Fred A. Marx Professorship in Biology
Elizabeth & Haydn Cutler Endowed Professorship in Biotechnology
Frances & CD Oakley, Jr. Endowed Professorship – Innovation Center
Doll & Henry Biedenharn, Jr. Endowed Professorship in Communications

Listing of Endowed Chairs, Professorships and Scholarships

Regions Bank Endowed Professorship in Accounting
Vernon W. "Bodie" McCrory Professorship in Mass Communication
L. M. McKneely Professorship in English Literature
L. M. McKneely Professorship in Humanities
Michelle McEacham Endowed Professorship in Accounting
John L. Luffey, Sr. Professorship in Accounting
Dr. William R. Hammond Professorship in Liberal Arts
Northeast Chapter Association of General Contractors Endowed Professorship in
Construction Management (A&B)
Endowed Professorship in Gerontology
Kitty DeGree Endowed Professorship in Education
ULM Endowed Professorship in Nursing
Endowed Professorship in Education Administration
Endowed Professorship in Geology
Endowed Professorship in Entrepreneurship
Freddie & Reba Nolan Endowed Professorship in Business Analytics
JoAnn & Miles Sager, Jr. Endowed Professorship in Computer Information
Systems
Progressive Bank Endowed Professorship in Finance and Information
Technology
IberiaBank Endowed Professorship of Distinction
State Farm Professorship in Insurance
Sister Jerome Crowley Professorship in Nursing
Endowed Professorship in Communicative Disorders
Pfizer, Inc. - B. J. Robison Professorship in Pharmacy
Pfizer, Inc. - B. J. and Mary Jo Robison Professorship in Gerontology
Thurman Potts Professorship in Construction
Clark G. Boyce Endowed Super Professorship in Construction
Mayme and Tom Scott Professorship in Agriculture
Mayme and Tom Scott Professorship in Teaching Excellence
Lucy Shackelford Professorship in Kinesiology
David & Sharon Turrentine Endowed Professorship
John & Rosemary Luffey Professional-in-Residence Endowed Professorship
ULM Alumni Endowed Professorship in Accounting
Patti Roshto Professorship in Accounting
Sister Anne Marie Twohig Professorship in Nursing
Gaye Eason Dean Endowed Professorship in Nursing
Tessa Albritton Endowed Professorship in Pharmacy
Upshaw Family Professorship in Education
Waste Management Professorship in Toxicology
Clarke Williams, Jr. Professorship in Communications Software Design
First Generation Endowed Undergraduate Scholarship

Listing of Endowed Chairs, Professorships and Scholarships

Mary Goss Charities First Generation Endowed Undergraduate Scholarship A
Mary Goss Charities First Generation Endowed Undergraduate Scholarship B
Michael E. Woods First Generation Endowed Undergraduate Scholarship A
Michael E. Woods First Generation Endowed Undergraduate Scholarship B
Carol Christopher First Generation Scholarship
Milton & Bertha Gorn Super First Generation Scholarship
Ernest & Sophia Holloway First Generation Scholarship
Harold Turner Endowed Superior Graduate Student Scholarship
Ted D. Price Endowed Superior Graduate Student Scholarship
Elsie Webb Graduate Student Endowed Superscholarship in Business
Carolyn Thom Sullivan Endowed Superior Graduate Student Scholarship
Ouachita Parish Women's GOP Club First Generation Endowed Undergraduate
Scholarship
Miller Lite First Amendment Open First Generation Endowed Undergraduate
Scholarship
James E. Cofer, Sr. Endowed First Generation Scholarship
Deborah J. Cofer Endowed First Generation Scholarship
Emy-Lou Biedenbarn Second Endowed Professorship in Music
Linda & Nick Bruno University Honors Endowed Professorship
ULM Endowed Professorship in Nursing
Jan & Gary Luffey Endowed Professorship in Life Sciences
LIPA Professorship in Pharmacy
Leon Hammonds Professorship
T. and Dollie John Super First Generation Scholarship
Anna Meyer First Generation Scholarship
B.W. Biedenbarn Chair in Business
TLC-Scaccia Superior Graduate Student Endowed Scholarship in Pharmacy
Elsie Webb Superior Graduate Student Scholarship Endowment in Education
Lawrence Alton and Elizabeth Ann Robinson Healthcare Endowed Superior
Graduate Scholarship
Paul and Mary Fink Super First Generation Scholarship
Oscar Cahn and Kurt & Imgard Fisher Super First Generation Scholarship
Willis-Knighton Endowed Professorship in Nursing
John and Tasha Gardner Professorship in Marketing Analytics
Henry A. Little, CPA Professorship in Accounting
Lawson and Sharon Swearingen Professorship in Political Science
Charles Allen Endowed Professorship in Biology



ULM Foundation

Laird Weems Center | 700 University Avenue | Monroe, LA 71209
P 318.342.3636

November 8, 2021

Woodard & Associates (APAC)
Certified Public Accountants
1100 North 18 Street, Suite 200
Monroe, Louisiana 71201

In connection with your engagement to apply agreed-upon procedures to the assertions related to the Board of Regent's Louisiana Educational Quality Support Funds listed in the engagement letter signed by the University of Louisiana Monroe Foundation and the University of Louisiana Monroe as of June 30, 2021 as reproduced as Exhibit I to this representation letter, we confirm, to the best of our knowledge, the following representations made to you during your engagement.

1. We are responsible for the presentation of the results of the procedures performed in accordance with the assertions listed in Exhibit I.
2. As of June 30, 2021, the results of the procedures performed are presented in accordance with the Louisiana Board of Regents Endowed Chair, Endowed Professorship, and Endowed Scholarship Programs Statement of Investment Policy and Objectives.
3. We are responsible for selecting the criteria and for determining that such criteria are appropriate for our purposes.
4. We have disclosed to you all known matters contradicting the procedures performed in accordance with the agreed upon procedures.
5. There have been no communications from regulatory agencies, internal auditors, and other independent practitioners or consultants relating to the procedures performed, including communications received between June 30, 2021 and the date of this letter.
6. We have made available to you all information that we believe relevant to the procedures performed in accordance with the Board of Regents Statement of Investment Policy and Objectives.
7. We have responded fully to inquiries made to us by you during the engagement.
8. No events have occurred subsequent to June 30, 2021 that would require adjustment to or modification of the procedures performed in accordance with the procedures performed.

#TAKEFLIGHT

ULM is a member of the University of Louisiana System • AA/EOE

Woodard & Associates (APAC)
Certified Public Accountants
Client Representation Letter

9. Your report is intended solely to assist us in complying with the request from the University of Louisiana Monroe regarding the agreed upon procedures and is not intended to be used by anyone other than the specified parties.

**University of Louisiana
Monroe Foundation**

Executive Director: Susan Chappell

Date: 11/8/2021

Chief Financial Officer: Charles A. Guerin

Date: 11/8/2021

University of Louisiana Monroe Foundation
University of Louisiana Monroe
Agreed-Upon Procedures
Board of Regents LEQSF Funds
June 30, 2021

Assertion No. 1

The Foundation's endowments for the Endowed Chair, Endowed Professorship and the Endowed Scholarship Programs have been managed in compliance with provisions set forth in the Board of Regents Statement of Investment Policy and Objectives and any excess spending is offset by carryover spending amounts.

Assertion No. 2

The annual financial reports for the Endowed Chair, Endowed Professorship, and the Endowed Scholarship Programs submitted to the Board of Regents were accurate and agreed to the accounting records of the Foundation.

Assertion No. 3

The proceeds of the endowed chairs were used in accordance with the provisions as set forth in the Endowed Chairs Program Policy and the proceeds of the endowed professorships were used in accordance with the provisions as set forth in the Endowed Professorship Program Policy and the proceeds of the endowed scholarships were used in accordance with the provision as set forth in the Endowed Scholarship Program Policy.

Assertion No. 4

The Foundation complied with all provisions of the Funds Management Agreement with the University.

Assertion No. 5

Investment earnings generated from pooled assets involving Endowed Chairs, Endowed Professorships, and Endowed Scholarships have been properly allocated to the chairs and professorships in accordance with the Louisiana Board of Regents Statement of Investment Policy and Objectives.

Assertion No. 6

The value of state funds held by the Foundation as reported in its audited financial statements (\$40,202,421) is equal to the amount recorded in the University's books.

University of Louisiana Monroe Foundation
University of Louisiana Monroe
Agreed-Upon Procedures
Board of Regents LEQSF Funds
June 30, 2021

Additional items to be included in the report:

- Audited book balances as of June 30, 2021 and 2020 of investments held by the Foundation were \$40,202,421 and \$31,884,999, respectively.
- Audited fair value as of June 30, 2021 and 2020 of investments held by the Foundation was \$40,202,421 and \$31,884,999, respectively.
- The following is a description of the types of investments allocated to the University of Louisiana at Monroe funds held by the foundation: cash and cash equivalents; balanced, fixed income, domestic and international equity mutual funds.
- Sources used to determine the fair market value of the investments include monthly investment statements prepared by external securities custodian and trustee and by comparison to quoted market prices of publicly traded securities.