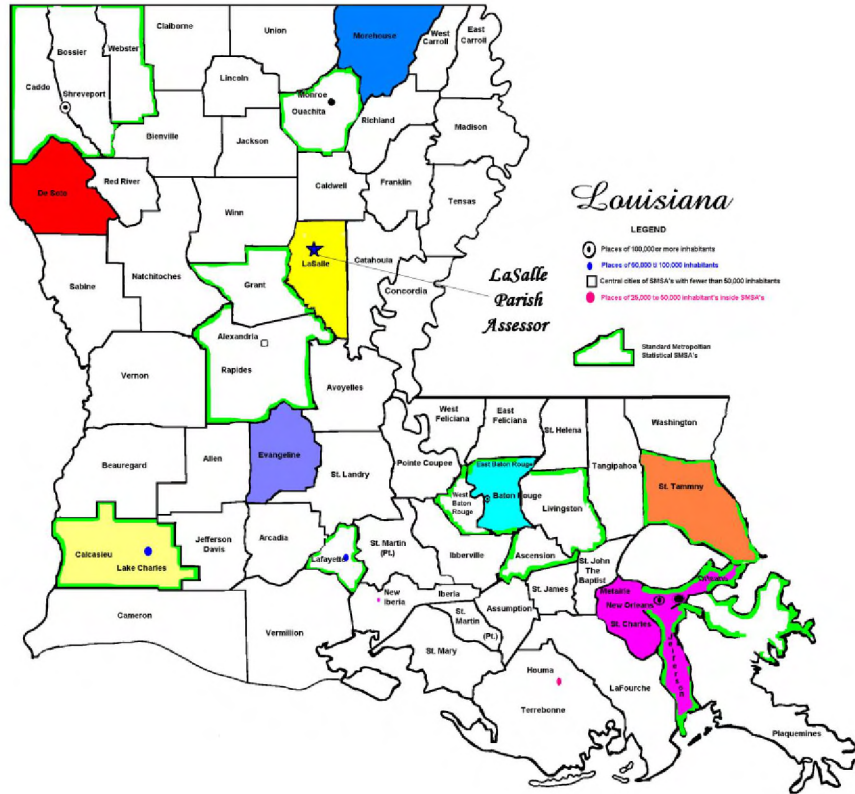


**LASALLE PARISH ASSESSOR**

**Financial Statements &  
Supplemental Financial Information**

**December 31, 2022**

# LASALLE PARISH ASSESSOR STATE OF LOUISIANA



**\* LaSalle Parish Assessor**

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessor is elected by the voters of the parish and serves a four-year term. The Assessor assesses all real and movable property in the parish, subject to ad valorem taxation. The Assessor is authorized to appoint as many deputies as necessary for the efficient operation of his office and to provide assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the Assessor is officially and pecuniarily responsible for the actions of the deputies.

**LaSalle Parish Assessor  
Jena, Louisiana**

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December 31, 2022**

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## **INDEPENDENT AUDITOR'S REPORT**

Honorable Tom Kendrick  
LaSalle Parish Assessor  
Jena, Louisiana

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund of the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, of the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury, as of December 31, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury's ability to continue as a going concern for twelve months beyond the

financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Emphasis of Matter**

As disclosed in the financial statements, the office's proportionate share of total net pension liability for the Louisiana Assessor's Retirement Fund was \$477,656 and the other post-employment benefits (OPEB) liability was \$1,107,545 as of December 31, 2022. The actuarial valuation was based on various assumptions made by the actuaries. Because actual experience may differ from the assumptions used in the actuarial valuations, there is a risk that the net pension liability and OPEB liability at December 31, 2022, could be under or overstated. Our opinions are not modified with respect to this matter.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension schedules, and OPEB schedules, be presented to supplement the basic financial statements. Such information is the responsibility of management

and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the LaSalle Parish Assessor's basic financial statements. The Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer is fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 19, 2023, on our consideration of the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LaSalle Parish Assessor, a component unit of the LaSalle Parish Police Jury's internal control over financial reporting and compliance.

*The Vercher Group*

Jena, Louisiana  
May 19, 2023

**Management's Discussion  
& Analysis  
(MD&A)**

# LaSalle Parish Assessor

PO Box 400

Jena, LA 71342

Telephone: (318) 992-8256

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## MANAGEMENT'S DISCUSSION & ANALYSIS

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As management of the LaSalle Parish Assessor, we offer readers of the LaSalle Parish Assessor's financial statements this narrative overview and analysis of the financial activities of the LaSalle Parish Assessor for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with the LaSalle Parish Assessor's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

### FINANCIAL HIGHLIGHTS

- The liabilities of the LaSalle Parish Assessor exceeded its assets at the close of the most recent fiscal year by \$822,995 (*net position*). Of this amount, \$594,388 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The LaSalle Parish Assessor had total revenues of \$913,886, which is a \$54,155 increase from last year.
- The LaSalle Parish Assessor had total expenditures of \$643,291, which is a \$114,270 decrease from last year.

### OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis is intended to serve as an introduction to the LaSalle Parish Assessor's basic financial statements. In accordance with GASB No. 34, the LaSalle Parish Assessor's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements.

**Government-Wide Financial Statements.** The government-wide financial statements of the Assessor report information about the Assessor using accounting methods similar to those used by private sector companies. They present the financial picture of the Assessor from an economic resources measurement focus using the accrual basis of accounting. These statements include all assets of the Assessor (including capital assets) as well as all liabilities (including long-term obligations).



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## MD&A

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The *Statement of Net Position* presents information on all of the Assessor's assets and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Assessor is improving or deteriorating.

The *Statement of Activities* presents the current year's revenues and expenses and other information showing how the Assessor's net position changed during the year. The change in net position is reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Assessor, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Assessor are categorized as governmental funds.

*Governmental Funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as, on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Assessor maintains one individual governmental fund - the general fund. The Assessor adopts an annual appropriated budget for the general fund, and a budgetary comparison schedule is provided for the general fund to demonstrate compliance with this budget.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Supplemental Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Assessor's budget presentation. The general fund's budgetary comparison schedule is included as "required supplementary information." Required supplementary information is information that the accounting rules strongly suggest be presented within the Assessor's financial report. This schedule demonstrates compliance with the Assessor's adopted and final revised budget.

## MD&A

### USING THIS ANNUAL REPORT

The LaSalle Parish Assessor's annual report consists of financial statements that show information about the LaSalle Parish Assessor's fund, a governmental fund.

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the other information included in this report. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts of this report.

**Table 1**  
**Balance Sheet**

The following table represents a Comparative Statement of Net Position as of December 31, 2022:

	2021	2022	% Change
<b>Assets</b>			
Cash & Cash Equivalents	\$ 703,288	\$ 936,885	33.2
Investments	320,783	320,487	-0.1
Taxes Receivable	802,276	835,132	4.1
Net Pension Asset	234,716	-0-	100.0
Capital Assets, Net of Accumulated Deprec.	243,350	228,607	-6.1
<b>Total Assets</b>	<u>2,304,413</u>	<u>2,321,111</u>	0.7
<b>Deferred Outflow of Resources</b>			
Pension Fund Related	290,878	559,122	92.2
OPEB Related	614,505	649,836	5.8
<b>Total Deferred Outflow of Resources</b>	<u>905,383</u>	<u>1,208,958</u>	33.5
<b>Liabilities</b>			
Accounts, Salaries, & Other Payables	10,481	6,042	-42.4
Net Pension Liability	-0-	477,656	100.0
Postemployment Benefit Obligation	1,032,103	1,107,545	7.3
<b>Total Liabilities</b>	<u>1,042,584</u>	<u>1,591,243</u>	52.6
<b>Deferred Inflow of Resources</b>			
Pension Fund Related	446,072	56,958	-87.2
OPEB Related	1,101,870	1,058,873	-3.9
<b>Total Deferred Inflow of Resources</b>	<u>1,547,942</u>	<u>1,115,831</u>	-27.9
<b>Net Position</b>			
Net Investment in Capital Assets	243,350	228,607	-6.1
Unrestricted	375,920	594,388	58.1
<b>Total Net Position</b>	<u>\$ 619,270</u>	<u>\$ 822,995</u>	32.9

- Total assets increased by \$16,698 or 0.7% from last year. The primary reason for this increase is due to an increase in taxes receivable in the amount of \$32,856.
- Total liabilities increased by \$548,659 or 52.6%. The primary reason for this change is due to an increase in net pension in the amount of \$477,656.

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## MD&A

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**Table 2**  
**Changes in Fund Balance**

The following table represents a Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance for the year ended December 31, 2022:

	<u>2021</u>	<u>2022</u>	<u>% Change</u>
<b>General Revenues:</b>			
Ad Valorem Taxes	\$ 817,209	\$ 858,327	5.0
State Revenue Sharing	33,930	34,541	1.8
Federal Revenue Sharing	304	320	5.3
Other Income	8,288	20,698	149.7
<b>Total Revenues</b>	<u>859,731</u>	<u>913,886</u>	6.3
<b>Expenditures:</b>			
General & Administrative	509,947	534,005	4.7
Insurance	1,500	-0-	-100.0
Office Expenditures	79,727	49,892	-37.4
Capital Expenditures	145,991	26,197	-82.1
Other Expenditures	20,396	33,197	62.8
<b>Total Expenditures</b>	<u>757,561</u>	<u>643,291</u>	-15.1
<b>Increase (Decrease) in Fund Balances</b>	<u>102,170</u>	<u>270,595</u>	164.9
<b>Beginning Fund Balances</b>	<u>1,713,697</u>	<u>1,815,867</u>	5.9
<b>Ending Fund Balances</b>	<u>\$ 1,815,867</u>	<u>\$ 2,086,462</u>	14.9

- Total revenues increased by \$54,155 or 6.3%. The primary reason for this increase is because of an increase in ad valorem taxes in the amount of \$41,118 and other income in the amount of \$12,410.
- Total expenditures decreased by \$114,270 or -15.1%. The primary reason for this decrease is due to a decrease in capital expenditures in the amount of \$119,794.

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## MD&A

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### CAPITAL ASSETS

#### *Capital Assets*

At December 31, 2022, the LaSalle Parish Assessor had \$228,607 invested in capital assets, including furniture and equipment.

<b>Capital Assets at Year-End</b>		
	<u>2021</u>	<u>2022</u>
Furniture & Equipment	\$ 723,321	\$ 749,518
Accumulated Depreciation	<u>(479,931)</u>	<u>(520,911)</u>
<b>Capital Assets, Net of Accumulated Depreciation</b>	<b><u>\$ 243,350</u></b>	<b><u>\$ 228,607</u></b>

### CONTACTING THE LASALLE PARISH ASSESSOR'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the LaSalle Parish Assessor's finances and to show the LaSalle Parish Assessor's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact the LaSalle Parish Assessor's Office, PO Box 400, Jena, Louisiana 71342, telephone number (318) 992-8256.

## **Basic Financial Statements**

**LaSalle Parish Assessor  
Jena, Louisiana  
Statement of Net Position  
December 31, 2022**

<b>ASSETS</b>	<b>GOVERNMENTAL ACTIVITIES</b>
Cash & Cash Equivalents	\$ 936,885
Investments	320,487
Taxes Receivable	835,132
Net Pension Asset	-0-
Capital Assets, Net of Accumulated Depreciation	228,607
<b>TOTAL ASSETS</b>	<b>2,321,111</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>	
Pension Fund Related	559,122
OPEB Related	649,836
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,208,958</b>
<b>LIABILITIES</b>	
Accounts Payable	2,070
Payroll & Related Taxes Payable	3,972
Postemployment Benefit Obligation (OPEB)	1,107,545
Net Pension Liability	477,656
<b>TOTAL LIABILITIES</b>	<b>1,591,243</b>
<b>DEFERRED INFLOW OF RESOURCES</b>	
Pension Fund Related	56,958
OPEB Related	1,058,873
<b>TOTAL DEFERRED INFLOW OF RESOURCES</b>	<b>1,115,831</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	228,607
Unrestricted	594,388
<b>TOTAL NET POSITION</b>	<b>\$ 822,995</b>

The accompanying notes are an integral part of the financial statements.

**LaSalle Parish Assessor  
Jena, Louisiana  
Statement of Activities  
Year Ended December 31, 2022**

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	CAPITAL GRANTS	OPERATING GRANTS	NET (EXPENSE) REVENUE
Governmental Activities					
General Government	\$ (854,975)	\$ -0-	\$ -0-	\$ -0-	\$ (854,975)
Total Governmental Activities	\$ (854,975)	\$ -0-	\$ -0-	\$ -0-	\$ (854,975)
			<b>REVENUES</b>		
			Ad Valorem Taxes		858,327
			Federal Revenue Sharing		320
			State Revenue Sharing		34,541
			Other Income		165,510
			<b>TOTAL REVENUES</b>		1,058,698
			<b>CHANGE IN NET POSITION</b>		203,723
			<b>PRIOR PERIOD ADJUSTMENT</b>		2
			<b>NET POSITION – BEGINNING OF YEAR</b>		619,270
			<b>NET POSITION – END OF YEAR</b>	\$	822,995

The accompanying notes are an integral part of the financial statements.

**LaSalle Parish Assessor  
Jena, Louisiana  
Balance Sheet – Governmental Funds  
December 31, 2022**

		<b>GENERAL FUND</b>
<b>ASSETS</b>		
Cash & Cash Equivalents	\$	936,885
Investments		320,487
Taxes Receivable		835,132
<b>TOTAL ASSETS</b>		<u>2,092,504</u>
 <b>LIABILITIES &amp; FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts Payable		2,070
Payroll & Related Taxes		3,972
<b>TOTAL LIABILITIES</b>		<u>6,042</u>
 <b>FUND BALANCES</b>		
Unassigned		2,086,462
<b>TOTAL FUND BALANCES</b>		<u>2,086,462</u>
 <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	 \$	 <u>2,092,504</u>

The accompanying notes are an integral part of the financial statements.



**LaSalle Parish Assessor  
Jena, Louisiana  
Reconciliation of the Balance Sheet – Governmental Funds  
to the Statement of Net Position  
Year Ended December 31, 2022**

Total fund balance-governmental funds		\$ 2,086,462
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the balance sheet- governmental funds.		
Capital Assets	749,518	
Less Accumulated Depreciation	<u>(520,911)</u>	228,607
Deferred inflow and outflows of resources not recognized in the fund balance of Governmental Funds Statement.		
Pension Related Inflows	(56,958)	
Pension Related Outflows	559,122	
OPEB Related Inflows	(1,058,873)	
OPEB Related Outflows	<u>649,836</u>	93,127
Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Net Pension Asset	(477,656)	
OPEB Liability	<u>(1,107,545)</u>	<u>(1,585,201)</u>
Total net position of governmental activities		\$ <u>822,995</u>

The accompanying notes are an integral part of the financial statements.

**LaSalle Parish Assessor  
Jena, Louisiana  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Year Ended December 31, 2022**

	<b>GENERAL FUND</b>
<b>REVENUES</b>	
Ad Valorem Taxes	\$ 858,327
Federal Revenue Sharing	320
State Revenue Sharing	34,541
Other Income	10,812
<b>TOTAL REVENUES</b>	904,000
 <b>EXPENDITURES</b>	
Salaries & Related Benefits	534,005
Contract Labor	1,570
Office Expense	49,892
Travel	9,203
Repair & Maintenance	1,755
Insurance	-0-
Legal & Accounting	7,200
Website Design	11,070
Miscellaneous	2,311
Capital Outlay	26,197
<b>TOTAL EXPENDITURES</b>	643,203
 <b>EXCESS (DEFICIENCY) OF REVENUES &amp; OTHER SOURCES OVER (UNDER) EXPENDITURES &amp; OTHER USES</b>	260,797
 <b>OTHER FINANCING SOURCES (USES)</b>	
Interest Income	9,886
Interest Expense	(88)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	9,798
 <b>NET CHANGE IN FUND BALANCE</b>	270,595
 <b>FUND BALANCE – BEGINNING OF YEAR</b>	1,815,867
<b>FUND BALANCE – END OF YEAR</b>	\$ 2,086,462

The accompanying notes are an integral part of the financial statements.

**LaSalle Parish Assessor  
Jena, Louisiana  
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances  
of Government Funds to the Statement of Activities  
Year Ended December 31, 2022**

Net Change in Fund Balance- total governmental funds \$ 270,595

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report pension outlays as expenditures. However, in the Statement of Activities, the cost is based on various assumptions made by the pension fund's actuary. Governmental funds do not recognize employee contributions to the pension fund as revenue.

Difference in pension expenditures and pension expense	(163,204)	
Pension Related Revenue	108,189	
OPEB Expense	(33,737)	
OPEB Contributions	36,623	
		(52,129)

Governmental funds report capital outlays as expenditure. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlay	26,197	
Depreciation	(40,940)	(14,743)

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal Paid	-0-	-0-
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Changes in net position of governmental activities \$ 203,723

The accompanying notes are an integral part of the financial statements.

**Notes to the Basic Financial  
Statements**

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**INTRODUCTION**

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Assessor is elected by the voters of the parish and serves a four-year term. The Assessor assesses all real and movable property in the parish, subject to ad valorem taxation. The Assessor is authorized to appoint as many deputies as necessary for the efficient operation of his office and to provide assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the Assessor is officially and primarily responsible for the actions of the deputies.

The Assessor's office is located in the LaSalle Parish Courthouse in Jena, Louisiana. The Assessor employs five employees, including four deputies. In accordance with Louisiana law, the Assessor bases real and movable property assessments on conditions existing on January 1 of the tax year. The Assessor completes an assessment listing by May 1 of the tax year and submits the list to the parish governing authority and the Louisiana Tax Commission as prescribed by law. Once the assessment listing is approved, the Assessor submits the assessment roll to the parish tax collector who is responsible for collecting and distributing taxes to the various taxing bodies.

**1. SUMMARY OF SIGNIFICANT POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying basic financial statements of the LaSalle Parish Assessor have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis—for State and Local Governments*, issued in June 1999. Certain of the significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Assessor's overall financial position and results of operations;
- Financial statements prepared using full accrual accounting for all of the Assessor's activities; and
- A change in the fund financial statements to focus on the major funds.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**B. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the LaSalle Parish Police Jury is the financial reporting entity for LaSalle Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the LaSalle Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
  - a. The ability of the police jury to impose its will on that organization and/or;
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury maintains and operates the LaSalle Parish Courthouse in which the Assessor's office is located, the Assessor was determined to be a component unit of the LaSalle Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Assessor and do not present information on the police jury, the general government services provided by the police jury, or the other governmental units that comprise the financial reporting entity.

**C. FUND ACCOUNTING**

The Assessor uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain Assessor functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

Governmental funds account for all or most of the Assessor's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the Assessor. The following is the Assessor's governmental fund:

**General Fund** - The primary operating fund of the Assessor, it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to the Assessor's policy.

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

**Fund Financial Statements (FFS)**

The amounts reflected in the General Fund of the Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the Assessor's operations (see the reconciliation statements).

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The entity has implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;

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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**Fund Financial Statements (FFS) (continued)**

- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The amounts reflected in the General Fund of Statements in the FFS use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Assessor considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

***Revenues***

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, attach as an enforceable lien, and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Fees for preparing tax rolls are recorded in the year prepared. Interest income on time deposits is recorded when the time deposits have matured. Interest income on demand deposits is recorded monthly when the interest is earned and credited to the account.

Based on the above criteria, ad valorem taxes, state revenue sharing, and fees for preparing tax rolls have been treated as susceptible to accrual.

***Expenditures***

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.



**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

***Program Revenues***

Program revenues included in the Statement of Activities are derived directly from the Assessor's users as a fee for services; program revenues reduce the cost of the function to be financed from the Assessor's general revenues.

**Government-Wide Financial Statements (GWFS)**

The Statement of Net Position and the Statement of Activities display information about the Assessor as a whole. These statements include all the financial activities of the Assessor. Information contained in these columns reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Equity Classifications – In the Government-Wide Financial Statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets – Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position – Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. The decision is typically made by management at the incurrence of the expense.

**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**E. DEPOSITS AND INVESTMENTS**

The LaSalle Parish Assessor's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the LaSalle Parish Assessor's investment policy allow the LaSalle Parish Assessor to invest in collateralized certificate of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificate of deposits in excess of 90 days) for the LaSalle Parish Assessor are reported at fair value.

**F. RECEIVABLES AND PAYABLES**

All trade and other receivables are shown net of an allowance for un-collectables.

**G. CAPITAL ASSETS**

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Approximately 9% of fixed assets are valued at estimated historical costs based on the actual costs of like items while the remaining 91% are based on actual historical costs. The assessor maintains a threshold level of \$2,000 or more for capitalizing capital assets.

Capital assets and related expenses are recorded in the Statement of Net Position and Statement of Activities, respectively, but are not reported in the fund financial statements. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Equipment	5-10 years
Furniture	5-10 years
Vehicles	7 years

**H. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**I. EMERGENCY & VACATION LEAVE**

Employees of the Assessor's office earn six days of emergency leave each year. Emergency leave is used for personal illness, family illness, and other personal problems. Employees are not paid for unused emergency leave upon resignation or retirement. In addition to unused emergency leave, employees of the Assessor's office earn vacation leave at varying rates, depending on their length of service. Vacation leave is not cumulative from year to year, and employees are not paid for unused vacation leave upon resignation or retirement. At December 31, 2022, there are no accumulated and vested benefits relating to emergency and vacation leave that require accrual or disclosure.

**J. RISK MANAGEMENT**

The Assessor is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the Assessor maintains commercial insurance policies covering: automobile liability, medical payments, and collision; surety bond coverage; and property insurance on the contents of his office in the LaSalle Parish Courthouse. No claims were paid on any of the policies during the past three years that exceeded the policies' coverage amount.

**2. CASH AND INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)**

At December 31, 2022, the LaSalle Parish Assessor had cash and investments (bank balances) totaling \$1,259,384 as follows:

General Account	\$ 938,896
Salary Account	1
CD's & Savings	320,487
<b>Total</b>	<b>\$ <u>1,259,384</u></b>

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

***Custodial Credit Risk***

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

***Deposits***

It is the Entity's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The Entity's deposits are categorized to give an indication of the level of risk assumed by the Entity at year end. The categories are described as follows:

- ***Category 1*** – Insured or collateralized with securities held by the Entity or by its agent in the Entity's name.
- ***Category 2*** – Collateralized with securities held by the pledging financial institution's trust department or agent in the Entity's name.
- ***Category 3*** – Uncollateralized.

Amounts on deposit are secured by the following pledges:

<b>Description</b>	<b>Market Value</b>
FDIC (Category 1)	\$ 500,000
Securities (Category 2)	1,102,749
<b>Total</b>	<b>\$ 1,602,749</b>

Deposits were fully secured as of December 31, 2022.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**3. RECEIVABLES**

The receivables of \$835,132 at December 31, 2022, are as follows:

Ad Valorem Taxes Receivable	\$	<u>835,132</u>
<b>Total</b>	<b>\$</b>	<b><u>835,132</u></b>

Allowance for uncollectible taxes is considered immaterial, thus, is not presented.

**4. AD VALOREM TAXES**

The Assessor levies taxes on real and business personal property located within its boundaries. The LaSalle Parish Sheriff bills and collects property taxes.

**Property Tax Calendar**

Assessment Date	January 1
Levy Date	No Later Than June 1
Tax Bills Mailed	On Or About October 15
Total Taxes Are Due	December 31
Penalties And Interest Are Added	January 1
Lien Date	January 1

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>	<u>Assessed Value</u>	<u>Total Tax</u>
Assessor District	9.42	8.96	N/A	\$ 95,166,260	\$ 871,258

**5. CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended December 31, 2022, for the LaSalle Parish Assessor is as follows:

	<u>Beginning of Period</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Period</u>
Equipment & Furniture	\$ 723,321	\$ 26,197	\$ -0-	\$ 749,518
Less Accumulated Depreciation:	(479,971)	(40,940)	-0-	(520,911)
<b>Total Assets Being Depreciated, Net</b>	<b><u>\$ 243,350</u></b>	<b><u>\$ (14,743)</u></b>	<b><u>\$ -0-</u></b>	<b><u>\$ 228,607</u></b>

**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**6. ACCOUNTS, SALARIES AND OTHER PAYABLES**

The payables of \$6,042 at December 31, 2022, are as follows:

Accounts Payable	\$	2,070
Payroll & Related Taxes Payable		<u>3,972</u>
<b>Total</b>	\$	<u><u>6,042</u></u>

**7. PENSION PLAN**

The Louisiana Assessors' Retirement Fund ("Fund") was created by Act 91 Section 1 of the 1950 regular session of the Legislature of the State of Louisiana. The Fund is a cost-sharing, multiple-employer, qualified governmental defined benefit pension plan covering assessors and their deputies employed by any parish of the State of Louisiana, under the provisions of Louisiana Revised Statutes 11:1401 through 1494. The plan is a qualified plan as defined by the Internal Revenue Code Section 401(a), effective January 1, 1998. Membership in the Fund is a condition of employment for assessors and their full-time employees.

**SUMMARY OF SIGNIFICAN ACCOUNTING POLICIES**

The Fund prepares its employer pension schedules in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employers' proportionate share of net pension liability (asset), deferred outflows, deferred inflows, pension expense and amortization periods for deferred outflows and deferred inflows.

**A. Basis of Accounting**

The Fund's employer pension schedules are prepared using the accrual basis of accounting. Employer contributions, on which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

**B. Principles of Consolidation**

The employer pension schedules include the accounts of the Fund and its wholly-owned subsidiary, Louisiana Assessors' Retirement Fund Excess Benefit Account.

**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**C. Use of Estimates**

The preparation of the schedules of employer allocations and pension amounts by employer in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities. Accordingly, actual results may differ from estimated amounts.

**D. Plan Fiduciary Net Position**

Plan fiduciary net position is a significant component of the Fund’s collective net pension liability (asset). The Fund’s plan fiduciary net position was determined using the accrual basis of accounting. The Fund’s assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates and assumptions primarily relate to actuarial valuations or unsettled transactions and events as of the date of the financial statements and estimates in the determination of the fair market value of the Fund’s investments. Accordingly, actual results may differ from estimated amounts. 11 Louisiana Assessors’ Retirement Fund and Subsidiary Notes to Employer Pension Schedules September 30, 2022 Note 1- Summary of Significant Accounting Policies (Continued)

**E. Fund Employees**

The Fund is not allocated a proportionate share of the net pension liability (asset) related to its employees. The net pension liability (asset) attributed to the Fund’s employees is allocated to the remaining employers based on their respective employer allocation percentage.

**PLAN DESCRIPTION**

The following brief description of the Fund is provided for general information purposes only. Participants should refer to the Plan Agreement for more complete information. Membership data at September 30, 2022 is as follows:

	<u>2021</u>	<u>2022</u>
<b>Employer Members</b>		
Louisiana Assessors’ Offices	64	64
Louisiana Assessors’ Association	1	1
	65	65
 <b>Employee Members</b>		
Current retirees and beneficiaries	582	582
Terminated vested participants	16	17
Terminated due a refund	118	122
Active plan participants	742	742
	1,458	1,463

**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**PLAN DESCRIPTION (continued)**

Eligibility requirements and benefit provisions are described in Louisiana Revised Statutes 11:1421 through 1458. The following information is a brief description of the eligibility requirements and benefit provisions.

**A. Eligibility Requirements**

Members who were hired before October 1, 2013, will be eligible for pension benefits once they have either reached the age of fifty-five and have at least twelve years of service or have at least thirty years of service, regardless of age. Members who were hired on or after October 1, 2013, will be eligible for pension benefits once they have either reached the age of sixty and have at least twelve years of service or have reached the age of fifty-five and have at least thirty years of service.

**B. Retirement Benefits**

Members whose first employment making them eligible for membership began prior to October 1, 2006, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 36 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation.

Members whose first employment making them eligible for membership began on or after October 1, 2006 but before October 1, 2013, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 60 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation.

Members whose first employment making them eligible for membership began on or after October 1, 2013 but who have less than thirty years of service, are entitled to annual pension benefits equal to three percent of their highest monthly average final compensation received during any 60 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation. Members whose first employment making them eligible for membership began on or after October 1, 2013 and have thirty or more years of service, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 60 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation. Members may elect to receive their pension benefits in the form of a joint and survivor annuity.

If members terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Members may elect to receive the actuarial equivalent of their retirement allowance in a reduced retirement payable throughout life with the following options:



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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**B. Retirement Benefits (continued)**

1. If the member dies before he has received in retirement payments purchased by his contributions the amount he had contributed to the fund before his retirement, the balance shall be paid to his legal representatives or to such person as he shall nominate by written designation.
2. Upon the member's death, his reduced retirement allowance shall be continued throughout the life of and paid to his surviving spouse.
3. Upon the member's death, one-half of his reduced retirement allowance shall be continued throughout the life of and paid to his surviving spouse.
4. The member may elect to receive some other board-approved benefit or benefits that together with the reduced retirement allowance shall be of equivalent actuarial value to his retirement allowance.

**C. Survivor Benefits**

The Fund provides benefits for surviving spouses and minor children under certain conditions which are outlined in the Louisiana Revised Statutes.

**D. Disability Benefits**

The Board of Trustees shall award disability benefits to eligible members who have been officially certified as disabled by the State Medical Disability Board. The disability benefit shall be the lesser of (1) or (2) as set forth below:

1. A sum equal to the greater of forty-five percent (45%) of final average compensation or the member's accrued retirement benefit at the time of termination of employment due to disability;  
or
2. The retirement benefit which would be payable assuming accrued creditable service plus additional accrued service, if any, to the earliest normal retirement age based on final average compensation at the time of termination of employment due to disability.

Upon approval for disability benefits, the member shall exercise an optional retirement allowance as provided in R.S. 11:1423 and no change in the option selected shall be permitted after it has been filed with the board. The retirement option factors shall be the same as those utilized for regular retirement based on the age of the retiree and that of the spouse, had the retiree continued in active service until the earliest normal retirement date.

**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**E. Back-Deferred Retirement Option Program (Back-DROP)**

In lieu of receiving a normal retirement benefit pursuant to R.S. 11:1421 through 1423, an eligible member of the Fund may elect to retire and have their benefits structured, calculated, and paid as provided in R.S. 11:1456.1.

An active, contributing member of the Fund shall be eligible for Back-DROP only if all of the following apply:

1. The member has accrued more service credit than the minimum required for eligibility for a normal retirement benefit.
2. The member has attained an age that is greater than the minimum required for eligibility for a normal retirement benefit, if applicable.
3. The member has revoked his participation, if any, in the Deferred Retirement Option Plan pursuant to R.S. 11:1456.2.

At the time of retirement, a member who elects to receive a Back-DROP benefit shall select a Back-DROP period to be specified in whole months. The duration of the Back-DROP period shall not exceed the lesser of thirty-six months or the number of months of creditable service accrued after the member first attained eligibility for normal retirement. The Back-DROP period shall be comprised of the most recent calendar days corresponding to the member's employment for which service credit in the Fund accrued.

The Back-DROP benefit shall have two portions: a lump-sum portion and a monthly benefit portion. The member's Back-DROP monthly benefit shall be calculated pursuant to the provisions applicable for service retirement set forth in R.S. 11:1421 through 1423, subject to the following conditions:

1. Creditable service shall not include service credit reciprocally recognized pursuant to R.S. 11:142.
2. Accrued service at retirement shall be reduced by the Back-DROP period.
3. Final average compensation shall be calculated by excluding all earnings during the Back-DROP period.
4. Contributions received by the Fund during the Back-DROP period and any interest that has accrued on employer and employee contributions received during the period shall remain with the Fund and shall not be refunded to the member or to the employer.
5. The member's Back-DROP monthly benefit shall be calculated based upon the member's age and service and the Fund provisions in effect on the last day of creditable service before the Back-DROP period.

**LASALLE PARISH ASSESSOR  
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**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**E. Back-Deferred Retirement Option Program (Back-DROP) (Continued)**

6. At retirement, the member's maximum monthly retirement benefit payable as a life annuity shall be equal to the Back-DROP monthly benefit.
7. The member may elect to receive a reduced monthly benefit in accordance with the options provided in R.S. 11:1423 based upon the member's age and the age of the member's beneficiary as of the actual effective date of retirement. No change in the option selected or beneficiary shall be permitted after the option is filed with the Board of Trustees.

In addition to the monthly benefit received, the member shall be paid a lump-sum benefit equal to the Back-DROP maximum monthly retirement benefit multiplied by the number of months selected as the Back-DROP period. Cost-of living adjustments shall not be payable on the member's Back-DROP lump sum.

Upon the death of a member who selected the maximum option pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate shall receive the deceased member's remaining contributions, less the Back-DROP benefit amount. Upon the death of a member who selected Option 1 pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate, shall receive the member's annuity savings fund balance as of the member's date of retirement reduced by the portion of the Back-DROP account balance and his previously paid retirement benefits that are attributable to the member's annuity payments as provided by the annuity savings fund.

**F. Excess Benefit Plan**

Under the provisions of this excess benefit plan, a member may receive a benefit equal to the amount by which the member's monthly benefit from the Fund has been reduced because of the limitations of Section 415 of the Internal Revenue Code.

**G. Contributions**

Contributions for all members are established by statute at 8.00% of earned compensation. The contributions are deducted from the member's salary and remitted by the participating agency.

Administrative costs of the Fund are financed through employer contributions. According to state statute, contributions for all employers are actuarially determined each year. The actuarially-determined employer contribution rate was 2.11% for the year ended September 30, 2022. The actual employer contribution rate was 5.00% of members' earnings for the year ended September 30, 2022.

The Fund also receives one-fourth of one percent of the property taxes assessed in each parish of the state, except for Orleans Parish which is one percent, as well as a state revenue sharing appropriation. According to state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement Systems' Actuarial Committee.

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**H. Schedule of Employer Allocations**

The schedule of employer allocations reports the employer contributions in addition to the employer allocation percentage. The employer contributions are used to determine the proportionate relationship of each employer to all employers of the Fund. The allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on the employer's contribution effort to the plan for the current fiscal year as compared to the total of all employers' contribution effort to the plan for the current fiscal year. The employers' contribution effort was based on actual employer contributions made to the Fund for the fiscal year ended September 30, 2022.

**I. Schedule of Pension Amounts by Employer**

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability (asset), the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocations.

**J. Actuarial Methods and Assumptions**

*Net Pension Liability (Asset)*

The net pension liability (asset) was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability (asset) of the Fund's participating employers are as follows:

	<b><u>2022</u></b>
Total Pension Liability	\$ 519,649,573
Plan Fiduciary Net Position	<u>453,406,301</u>
Net Pension Liability	\$ <u>66,243,272</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	87.25%

The current year actuarial assumptions utilized for this report are based on the assumptions used in the September 30, 2022 actuarial funding valuation, which (with the exception of mortality) were based on results of an actuarial experience study for the period from October 1, 2014 through September 30, 2019. All assumptions selected were determined to be reasonable and represent the Fund's expectations of future experience for the Fund.

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**J. Actuarial Methods and Assumptions (Continued)**

Additional information on the actuarial methods and assumptions used as of the September 30, 2022 actuarial valuation follows:

**September 30, 2022**

Actuarial Cost Method	Entry age normal.
Investment Rate of Return (Discount Rate)	5.50%, net of pension plan investment expense, including inflation.
Inflation Rate	2.10%.
Salary Increases	5.25%.
Annuitant and Beneficiary Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Active Member Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.
Disabled Lives Mortality	Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% with full generational projection using the appropriate MP-2019 improvement scale.

*Discount Rate*

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, of 2.5%, and an adjustment for the effect of rebalancing/diversification. The resulting long-term expected arithmetic nominal return was 8.37% as of September 30, 2022.

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**J. Actuarial Methods and Assumptions (Continued)**

*Discount Rate (Continued)*

Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of September 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	7.50%
International Equity	8.50%
Domestic Bonds	2.50%
International Bonds	3.50%
Real Estate	4.50%
Alternative Assets	5.87%

The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers will be made at actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on these assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**E. Sensitivity to Changes in the Discount Rate**

The following presents the net pension liability (asset) of the participating employers calculated using the discount rate of 5.50%, as well as what the net pension liability (asset) of the participating employers would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	<u>Changes in Discount Rate</u>		
	<u>1% Decrease (4.50%)</u>	<u>Current Discount Rate (5.50%)</u>	<u>1% Increase (6.50%)</u>
2022 Net Pension Liability (asset)	<u>125,447,096</u>	<u>66,243,272</u>	<u>15,926,827</u>

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**F. Changes in Net Pension Liability (Asset)**

The effects of certain other changes in the net pension liability (asset) are required to be included in pension expense over the current and future periods. The effects on the total pension liability of (1) changes of economic and demographic assumptions or of other inputs and (2) differences between expected and actual experience are required to be included in pension expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees), determined as of the beginning of the measurement period. The effect on net pension liability (asset) of differences between the projected earnings on pension plan investments and actual experience with regard to those earnings is required to be included in pension expense in a systematic and rational manner over a closed period of five years, beginning with the current period. The expected remaining service life for 2022 is 6 years.

The changes in the net pension liability (asset) for the year ended September 30, 2022, were recognized in the current reporting period as pension expense except as follows:

*Differences between Expected and Actual Experience*

The differences between expected and actual experience resulted in deferred outflows of resources and deferred inflows of resources and pension expense (benefit) as of September 30, 2022, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	September 30, 2022	
				Deferred Outflows	Deferred Inflows
2022	\$ -	\$ 2,193,284	\$ (365,547)	\$ -	\$ 1,827,737
2021	\$ 2,629,620	\$ -	\$ 525,929	\$ 2,103,691	\$ -
2020	-	2,313,038	(578,260)	-	1,734,778
2019	-	3,780,663	(1,260,221)	-	2,520,442
2018	-	2,049,202	(1,024,601)	-	1,024,601
2017	-	600,112	(600,112)	-	-
				\$ 2,103,691	\$ 7,107,558

*Net Differences between Projected and Actual Investment Earnings*

The differences between projected and actual earnings on pension plan investments resulted in net deferred inflows of resources and pension expense (benefit) as of September 30, 2022, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	September 30, 2022		
				Deferred Outflows	Deferred Inflows	Net Deferred Outflows
2022	\$ 110,124,640	\$ -	\$ 22,024,928	\$ 88,099,712	\$ -	\$ 88,099,712
2021	-	45,873,076	(11,468,260)	-	34,404,816	(34,404,816)
2020	-	9,354,106	(3,118,034)	-	6,236,072	(6,236,072)
2019	3,586,773	-	1,793,387	1,793,386	-	1,793,386
2018	-	732,559	(732,559)	-	-	-
				\$ 89,893,098	\$ 40,640,888	\$ 49,252,210

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**F. Changes in Net Pension Liability (Asset) (Continued)**

*Changes in Assumptions or Other Inputs*

The changes in assumptions resulted in deferred outflows of resources and pension expense as of September 30, 2022 as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	September 30, 2022	
				Deferred Outflows	Deferred Inflows
2021	\$ 9,673,286	\$ -	\$ 1,934,657	\$ 7,738,629	\$ -
2020	10,424,230	-	2,606,058	7,818,172	-
2019	5,624,113	-	1,874,704	3,749,409	-
2018	6,811,437	-	3,405,718	3,405,719	-
2017	1,585,555	-	1,585,555	-	-
			Totals	\$ 22,711,929	\$ -

*Changes in Proportion*

Changes in the employers' proportionate shares of the collective net pension liability (asset) and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employers' pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employers' proportionate shares are presented in the schedule of pension amounts by employer as deferred outflows or deferred inflows as of September 30, 2022.

**G. Contributions – Proportionate Share**

Differences between contributions remitted to the Fund and the employer's proportionate share are recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of pension amounts by employer due to differences that could arise between contributions reported by the Fund and contributions reported by the participating employer.

**H. Retirement Fund Audit Report**

The Fund has issued a stand-alone audit report on its financial statements for the year ended September 30, 2022. Access to the report can be found on the Louisiana Legislative Auditor's website, [www.la.gov](http://www.la.gov), or by contacting the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898.



**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**8. OTHER POSTEMPLOYMENT BENEFIT (OPEB) (RETIREMENT HEALTH COVERAGE) OBLIGATION (POSITION) FOR THE YEAR ENDED DECEMBER 31, 2022**

**1: Actuarial Assumptions**

Valuation Date	January 1, 2022
Prior Measurement Date	December 31, 2021
Measurement Date	December 31, 2022
	Actuarially determined contributions are calculated as of the last day of the fiscal year in which contributions are reported.
Actuarial Cost Method	Individual entry age normal
Amortization Method	Level dollar, open
Amortization Period	30 years
Asset Valuation Method	Market Value
Inflation	3.0% annually
Healthcare Trend	5.5% annually until year 2030, then 4.14%
Salary Increases	3.0% annually
Prior Discount Rate	2.06%
Discount Rate	3.72% annually which is the Bond Buyer 20-Bond General Obligation Index on the Measurement Date. The 20-Bond Index consists of 20 general obligation bonds that mature in 20 years.
4 years after eligibility	4 years after eligibility
Mortality	SOA RP-2014 Combined Mortality Table
Turnover	Age specific table with an average of 5% when applied to the active census.

<u>Age</u>	<u>Rate of Turnover</u>
18 to 26	10%
26 to 41	7%
41 to 55	5%
55 and over	4%

<u>Medical Claim Cost</u>		<u>Annual Cost/Member</u>
Pre-Medicare claim cost	\$	9,643
Medicare claim cost	100% \$	7,714

<u>Implied Retiree Subsidy Factors</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
	50 to 54	104.93%	104.67%
	55 to 59	126.68%	112.91%
	60 to 64	152.96%	121.80%

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS – (CONTINUED)**

**2: OPEB Plan – Number of Employees Covered**

Inactive employees currently receiving benefits payments	3
Inactive employees entitled to but not yet receiving benefit payments	0
Active Employees	5
Total	8

**3: Changes in Net OPEB Liability for the plan’s fiscal year ending 12/31/2022**

	<b>Total OPEB Liability</b>
Balance at December 31, 2022	1,032,103
Changes for the year:	
Service Cost	43,384
Interest Cost at 2.06%	21,708
Changes in assumptions/Inputs	(69,519)
Changes of Benefit Terms	-
Difference Between Expected & Actual Experience	116,492
Benefit Payments – Employer Retiree Premiums Paid	(36,623)
Net Changes:	75,442
Balances at December 31, 2022	1,107,545

**4: Sensitivity of the Net OPEB Liability to Change in the Discount Rate and Trend**

	<b>1% Decrease</b>		<b>Current</b>		<b>1% Increase</b>
Discount Rate Change	\$ 1,339,361	\$	1,107,545	\$	925,772
Healthcare Trend Change	\$ 911,403	\$	1,107,545	\$	1,377,086

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**5: Schedule of Employer OPEB Expense Amounts**

**OPEB Expense**

Service Cost	\$	43,384
Interest cost at 2.06%		21,708
Changes in Assumptions / Inputs		(5,348)
<i>Changes in Assumptions / Inputs: Prior Years</i>		71,913
Changes of Benefit Terms		-0-
<i>Changes of Benefit Terms: Prior Years</i>		-0-
Difference between Expected and Actual Experience		8,961
<i>Difference between Expected and Actual Experience: Prior Years</i>		(106,883)
<b>Total OPEB Expenses for year:</b>		<u>33,736</u>

Average Remaining Service Lifetime of all members 13 Years

<b>Balance of Deferred Outflows and Inflows for current and cumulative fiscal years</b>	(+) Future Outflows established in	(-) Future Outflows established in	(+) Future Outflows Cumulative	(1) Future Outflows Cumulative
Differences between expected and actual and experience	\$ 107,531	\$ -0-	\$ 110,680	\$ (994,701)
Changes in Assumptions	-0-	(64,171)	539,157	(64,171)
Investment Return	-0-	-0-	-0-	-0-
<b>Total Deferred Outflows and Inflows</b>	<u>\$ 107,531</u>	<u>\$ -0-</u>	<u>\$ 649,836</u>	<u>\$ (1,258,873)</u>

The net amounts of deferred outflows/inflows of resources will be recognized as an OPEB expense in future years as follows:

<u>Fiscal Year Ending</u>	<u>Net Amount to be Recognized- Current Year</u>	<u>Net Amount to be Recognized- Cumulative</u>
12/31/23	\$ 3,613	\$ (31,326)
12/31/24	3,613	(31,326)
12/31/25	3,613	(31,326)
12/31/26	3,613	(31,326)
12/31/27	3,613	(31,326)
Thereafter	\$ 25,293	\$ (252,256)

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)**

**9. EXPENDITURES OF THE ASSESSOR'S OFFICE PAID BY THE POLICE JURY**

The LaSalle Parish Assessor's Office is located in the LaSalle Parish Courthouse. The cost of maintaining and operating the Courthouse, as required by Louisiana Revised Statute 33:4713, is paid by the LaSalle Parish Police Jury.

**10. DEFERRED COMPENSATION PLAN**

All of the employees of the LaSalle Parish Assessor are eligible to participate in the State of Louisiana deferred compensation plan. Employees may contribute up to 20% of their salary (not to exceed \$12,000 a year) to the plan on a pre-tax basis. The contributions are withheld from the employees' paycheck. The contributions are fully vested immediately and are remitted to a third-party administrator each pay period, where they are deposited to an account in the employee's name. The LaSalle Parish Assessor does not assume any liability for the funds and does not have any control over the funds once they are remitted to the third-party administrator. The Assessor's Office made matching contributions to the plan in the amount of \$5,088 for the year.

**11. PRIOR PERIOD ADJUSTMENT**

A Prior Period Adjustment was made to correct pension related deferred outflows.

**12. CONTINGENCIES**

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, and quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had and are expected to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Entity operates. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration. Therefore, while the Entity anticipates this could negatively affects its operating results, the related financial impact and duration cannot be reasonably estimated at this time.

**Required Supplementary Information**

**LaSalle Parish Assessor  
Jena, Louisiana  
Ten Year Schedule of the Employer's  
Proportionate Share of the Net Pension Liability  
Year Ended December 31, 2022**

Year	Employer's Proportion of the NPL (Percentage)	Employer's Proportionate Share of the NPL (Asset)	Employer's Covered-Employee Payroll	Employer's Proportionate Share of the NPL as a Percentage of Its Covered- Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.81%	\$426,281	\$358,203	119.0%	85.57%
2016	0.81%	\$287,426	\$362,929	79.20%	90.68%
2017	0.78%	\$137,449	\$341,934	40.20%	95.61%
2018	0.72%	\$140,940	\$333,226	42.30%	95.46%
2019	0.63%	\$167,418	\$284,860	58.77%	94.12%
2020	0.67%	\$102,811	\$310,976	33.06%	96.79%
2021	0.71%	(\$234,717)	\$344,276	(68.18%)	106.48%
2022	0.72%	\$477,656	\$381,641	125.2%	87.20%

\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.  
The accompanying notes are an integral part of this statement.

**LaSalle Parish Assessor  
Jena, Louisiana  
Ten Year Schedule of the Employer Pension Contributions  
Year Ended December 31, 2022**

<u>Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contribution as a Percentage of Covered Employee Payroll</u>
2015	\$73,767	\$73,767	\$-0-	\$358,203	20.6%
2016	\$74,792	\$74,792	\$-0-	\$362,929	20.6%
2017	\$60,366	\$60,366	\$-0-	\$341,232	17.69%
2018	\$54,783	\$54,783	\$-0-	\$332,226	16.44%
2019	\$47,253	\$47,253	\$-0-	\$343,735	13.75%
2020	\$50,396	\$50,396	\$-0-	\$314,975	16.00%
2021	\$51,019	\$51,019	\$-0-	\$392,454	13.00%
2022	\$17,285	\$17,285	\$-0-	\$477,656	3.62%

\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.  
The accompanying notes are an integral part of this statement.

**LaSalle Parish Assessor  
Jena, Louisiana  
Notes to Changes to Supplementary Information  
Year Ended December 31, 2022**

Changes in Valuation	
Methods and Assumptions	None

See independent auditor's report.  
The accompanying notes are an integral part of this stat



**LaSalle Parish Assessor  
Jena, Louisiana  
Ten Year Schedule of the Changes in  
Total OPEB Liability and Related Ratios  
Year Ended December 31, 2022**

	Fiscal Year Ending December 31											
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
<b>Total OPEB Liability</b>												
Service Cost	\$ 43,384	41,256	94,628	\$ 42,133	\$ 64,724	N/A	N/A	N/A	N/A	N/A	N/A	
Interest in Total OPEB Liability	21,708	21,435	46,948	49,433	47,940	N/A	N/A	N/A	N/A	N/A	N/A	
Effect of Plan Changes	-0-	-0-	-0-	-0-	-0-	N/A	N/A	N/A	N/A	N/A	N/A	
Effect of Economic/Demographic Gains (Losses)	116,492	3,721	(1,048,049)	-0-	(332,776)	N/A	N/A	N/A	N/A	N/A	N/A	
Effect of Assumption Changes or Inputs	(69,519)	12,251	277,108	410,165	116,963	N/A	N/A	N/A	N/A	N/A	N/A	
Benefit Payments	(36,623)	(36,999)	(35,070)	(20,048)	(103,574)	N/A	N/A	N/A	N/A	N/A	N/A	
Net Change in Total OPEB Liability	75,442	41,664	(664,735)	481,683	(206,723)	N/A	N/A	N/A	N/A	N/A	N/A	
Total OPEB Liability, Beginning	1,032,103	990,439	1,655,174	1,173,491	1,380,214	N/A	N/A	N/A	N/A	N/A	N/A	
Total OPEB Liability, Ending	1,107,545	1,032,103	990,439	1,655,174	1,173,491	N/A	N/A	N/A	N/A	N/A	N/A	
Covered Payroll	\$ 331,097	320,305	310,976	\$ 284,860	\$ 322,976	N/A	N/A	N/A	N/A	N/A	N/A	
Total OPEB Liability as a % of Covered Payroll	334.51%	322.23%	318.49%	581.05%	363.34%	N/A	N/A	N/A	N/A	N/A	N/A	
<b>Notes to Schedule:</b>												
Benefit Change:	None	None	None	None	None	N/A	N/A	N/A	N/A	N/A	N/A	
Changes of Assumptions:												
Discount Rate:	3.72%	2.06%	2.125%	2.74%	4.10%	N/A	N/A	N/A	N/A	N/A	N/A	
Mortality:	Pub-2010/2021	Rd-2014	RP-2014	Pub-2010-2019	Pub-2010-2019	N/A	N/A	N/A	N/A	N/A	N/A	
Trend:	Getzen Model	Variable	Variable	Variable	Variable	N/A	N/A	N/A	N/A	N/A	N/A	

This schedule is presented to illustrate the requirement to show information for 10 years. See independent auditor's report.

**LaSalle Parish Assessor  
Jena, Louisiana  
Ten Year Schedule of the Employer OPEB Contributions  
Year Ended December 31, 2022**

<u>Year</u>		<u>Contributions</u>
2022	\$	36,623
2021		36,999
2020		35,070
2019		20,048
2018		103,574
2017		N/A
2016		N/A
2015		N/A
2014		N/A
2013		N/A
2012		N/A
2011	\$	N/A

See independent auditor's report.

**LaSalle Parish Assessor  
Jena, Louisiana  
General Fund  
Budgetary Comparison Schedule  
Year Ended December 31, 2022**

	<b>BUDGETED AMOUNTS</b>			<b>VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 799,000	799,000	718,997	80,003
Federal Revenue Sharing	34,000	34,000	320	33,680
State Revenue Sharing	-0-	-0-	34,541	(34,541)
Other Income	4,000	4,000	160,028	(156,028)
Intergovernmental	-0-	-0-	-0-	-0-
<b>TOTAL REVENUES</b>	<b>837,000</b>	<b>837,000</b>	<b>913,886</b>	<b>76,886</b>
<b>EXPENDITURES</b>				
Salaries & Related Benefits	510,000	510,000	534,005	(24,005)
Employee Retirement	-0-	-0-	-0-	-0-
Contract Labor	-0-	-0-	1,570	(1,570)
Office Expense	93,000	93,000	49,892	43,108
Travel	22,000	22,000	9,203	12,797
Repair & Maintenance	35,000	35,000	1,755	33,245
Insurance	-0-	-0-	-0-	-0-
Utilities	-0-	-0-	-0-	-0-
Legal & Accounting	-0-	-0-	7,200	(7,200)
Website Design	-0-	-0-	11,070	(11,070)
Miscellaneous	-0-	-0-	2,399	(2,399)
Lease Expense	-0-	-0-	-0-	-0-
Debt Service	-0-	-0-	-0-	-0-
Capital Outlay	45,000	45,000	26,197	18,803
<b>TOTAL EXPENDITURES</b>	<b>705,000</b>	<b>705,000</b>	<b>643,291</b>	<b>61,709</b>
<b>Net Change in Fund Balance</b>	<b>\$ 132,000</b>	<b>132,000</b>	<b>270,595</b>	<b>15,177</b>
<b>FUND BALANCE – BEGINNING</b>			1,815,867	
<b>FUND BALANCE – END</b>			<b>\$ 2,086,462</b>	

See independent auditor's report.

## **Other Information**

**LaSalle Parish Assessor  
Jena, Louisiana**

**Schedule of Compensation Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2022**

LaSalle Parish Assessor, Honorable Tom Kendrick

Purpose	Amount
Salary	\$ 131,797
Benefits-Insurance	25,589
Benefits-Retirement	21,423
Benefits (Expense Allowance)	13,180
Car Allowance	21,746
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	3,696
Registration Fees	450
Conference Travel	-0-
Continuing Professional Education Fees	315
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

\*An example of an un-vouchered expense would be a travel advance.  
See independent auditor's report.

## **Other Reports**

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### MEMBERS

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### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Tom Kendrick  
LaSalle Parish Assessor  
Jena, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities of the LaSalle Parish Assessor, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the LaSalle Parish Assessor's basic financial statements, and have issued our report thereon dated May 19, 2022.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the LaSalle Parish Assessor's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish Assessor's internal control. Accordingly, we do not express an opinion on the effectiveness of the LaSalle Parish Assessor's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the LaSalle Parish Assessor's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

### *The Vercher Group*

Jena, Louisiana  
May 19, 2023



**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST  
DECEMBER 31, 2022**

We have audited the financial statements of the LaSalle Parish Assessor, Louisiana, as of and for the year ended December 31, 2022, and have issued our report thereon dated May 19, 2023. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

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**Section I - Summary of Auditor's Results**

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Our audit of the financial statements as of December 31, 2022, resulted in an unmodified opinion.

**a. Report on Internal Control and Compliance Material to the Financial Statements**

Internal Control

Material Weaknesses  Yes

Significant Deficiencies  Yes

Compliance

Compliance Material to Financial Statements  Yes

**b. Federal Awards (Not Applicable)**

Internal Control

Material Weaknesses  Yes

Other Conditions  Yes

Type of Opinion on Compliance  Unmodified  Qualified  
For Major Programs  Disclaimer  Adverse

Are the finding required to be reported in accordance with Uniform Guidance?

Yes  No

**c. Identification Of Major Programs: (Not Applicable)**

**CFDA Number (s)**

**Name Of Federal Program (or Cluster)**

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Dollar threshold used to distinguish between Type A and Type B Programs:     \$

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance?  Yes  No

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST- (CONT.)  
For the Year Ended December 31, 2022**

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**Section II Financial Statement Findings**

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No items identified.

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**Section III Federal Awards Findings and Questioned Costs**

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Not applicable.

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## **MANAGEMENT LETTER COMMENTS**

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During the course of our audit, we observed conditions and circumstances that may be improved. Below are situations that may be improved (if any) and recommendations for improvements.

### **CURRENT YEAR MANAGEMENT LETTER COMMENTS**

There are no current year management letter comments.

**LASALLE PARISH ASSESSOR  
JENA, LOUISIANA**

**MANAGEMENT'S SUMMARY  
OF PRIOR YEAR FINDINGS**

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Legislative Auditor  
State of Louisiana  
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish Assessor, Louisiana has provided the following action summaries relating to findings brought to their attention as a result of their financial review for the year ended December 31, 2021.

**PRIOR YEAR FINDINGS**

**2021-1 Deposits in Excess of FDIC & Pledged Securities Coverage (Resolved)**

**Condition:**

**Criteria:** State law requires banks to pledge securities to secure account balances in excess of FDIC coverage.

**Cause of Condition:** Oversight by bank.

**Potential Effect of Condition:** Loss to the entity in the event of a bank failure.

**Recommendation:** The office should contact its bank periodically to determine that account balances are properly secured.

**Client Response & Corrective Action:** The office will periodically contact the bank to determine that bank accounts are fully secured.

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### **INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES**

LaSalle Parish Assessor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2022 through December 31, 2022. The LaSalle Parish Assessor's management is responsible for those C/C areas identified in the SAUPs.

The LaSalle Parish Assessor has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2022 through December 31, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

#### ***Written Policies and Procedures***

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- 1) Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
  - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
  - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
  - c) **Disbursements**, including processing, reviewing, and approving.
  - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or fiduciary fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, fiduciary fund forfeiture monies confirmation).

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

**There were no exceptions performing these procedures.**

### ***Board or Finance Committee***

---

- 2) Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
  - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
  - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. Alternately, for those entities reporting on the non-profit accounting model, observe

that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
- d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

**A.) Not applicable; the entity does not keep minutes.**

### ***Bank Reconciliations***

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- 3) Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
  - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged).
  - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged).
  - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

#### **Exceptions:**

- a) **The bank reconciliation did not include evidence that they were prepared within 2 months of the related statement closing date.**
- b) **The bank reconciliation did not include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged).**

**Management's response: Future bank reconciliations will document preparation within 2 months of close and include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged).**

### ***Collections (excluding EFTs)***

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- 4) Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

**Observation: We obtained the listing and management's representation that the listing is complete.**

- 5) For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
  - a) Employees that are responsible for cash collections do not share cash drawers/registers.
  - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
  - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
  - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or fiduciary fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

**There were no exceptions performing these procedures.**

- 6) Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

**Exception: Management does not maintain a bond or insurance policy for theft covering all employees who have access to cash.**

**Management's response: The cost does not justify the benefit of implementing this procedure as the office accepts very little cash.**

- 7) Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:
  - a) Observe that receipts are sequentially pre-numbered.
  - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
  - c) Trace the deposit slip total to the actual deposit per the bank statement.



- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).
- e) Trace the actual deposit per the bank statement to the general ledger.

**Exception: The deposits were not made within one business day of receipt.**

**Management's response: Checks are kept in a locked secured location until deposit is made.**

***Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)***

---

- 8) Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

**Observation: We obtained a listing of the location that process payment for the fiscal period and management's representation that the listing is complete.**

- 9) For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
  - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
  - b) At least two employees are involved in processing and approving payments to vendors.
  - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
  - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
  - e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

**There were no exceptions performing these procedures.**

- 10) For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

- a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity.
- b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.
- c) Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

**There were no exceptions performing these procedures.**

### *Credit Cards/Debit Cards/Fuel Cards/P-Cards*

---

- 11) Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

**Observation: We obtained the list and management's representation the list is complete.**

- 12) Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
  - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]]
  - b) Observe that finance charges and late fees were not assessed on the selected statements.

**There were no exceptions performing these procedures.**

- 13) Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

**There were no exceptions performing these procedures.**

***Travel and Travel-Related Expense Reimbursements (excluding card transactions)***

---

- 14) Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).
  - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
  - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
  - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

**There were no exceptions performing these procedures.**

***Contracts***

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- 15) Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
  - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
  - c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval).
  - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

**There were no exceptions performing these procedures.**

***Payroll and Personnel***

---

- 16) Obtain a listing of employees/officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

**Observation: We obtained a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. We selected 5 employees, obtained related salaries/pay rates and agreed paid salaries/pay rates to authorized salaries/pay rates in the personnel files.**

- 17) Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
  - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
  - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
  - d) Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

**There were no exceptions performing these procedures.**

- 18) Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

**Observation: No terminations in the fiscal period.**

- 19) Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

**Observation: We obtained management's representation that employer and employee portions of third-party payroll related amounts have been paid, and any associated forms have been filed, by required deadlines without exception.**

## *Ethics*

---

- 20) Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

- a) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.
- b) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
- c) Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

**There were no exceptions performing these procedures.**

#### ***Debt Service***

---

- 21) Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

**There were no exceptions performing these procedures.**

- 22) Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

**There were no exceptions performing these procedures.**

#### ***Fraud Notice***

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- 23) Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

**There were no exceptions performing these procedures.**

- 24) Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

**There were no exceptions performing these procedures.**

#### ***Information Technology Disaster Recovery/Business Continuity***

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- 25) Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
- c) Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have active antivirus software and that the antivirus, operating system, and accounting system software are the most recent versions available (i.e. up-to-date).

**We performed the procedures and discussed the results with management.**

### ***Prevention of Sexual Harassment***

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- 26) Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

**There were no exceptions performing these procedures.**

- 27) Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

**There were no exceptions performing these procedures.**

- 28) Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344.

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

**There were no exceptions performing these procedures.**

We were engaged by the LaSalle Parish Assessor to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the LaSalle Parish Assessor and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*The Vercher Group*

Jena, Louisiana

May 19, 2023