

ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5

Financial Statements and Supplementary Information

For the Year Ended December 31, 2025

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ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5

TABLE OF CONTENTS

	<u>Pages</u>
ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of Assets, Liabilities, and Fund Balance – Modified-cash basis	2
Statement of Revenues, Expenditures, and Changes in Fund Balance – Modified-cash basis	3
SUPPLEMENTARY INFORMATION	
Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer.....	4

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
St. Tammany Parish Drainage District No. 5
Slidell, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and aggregate remaining fund information of St. Tammany Parish Drainage District No. 5, a component unit of St. Tammany Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information, and, accordingly, do not express an opinion, conclusion, nor provide any form of assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.


Mandeville, Louisiana
February 18, 2026

**ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE -
 MODIFIED-CASH BASIS
 DECEMBER 31, 2025**

	General Fund
ASSETS	
CURRENT ASSETS	
Cash in Bank	\$ 36,608
Certificate of Deposit	<u>50,000</u>
TOTAL CURRENT ASSETS	86,608
Property, Plant, and Equipment, Net of \$28,342 depreciation	<u>12,272</u>
TOTAL ASSETS	<u>\$ 98,880</u>
LIABILITIES AND FUND BALANCE	
CURRENT LIABILITIES	
Current Obligation	<u>\$ -</u>
TOTAL CURRENT LIABILITIES	<u>-</u>
TOTAL LIABILITIES	<u>-</u>
TOTAL FUND BALANCE	<u>98,880</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 98,880</u>

See Accountants' Compilation Report

**ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 MODIFIED-CASH BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2025**

	General Fund
REVENUES	
Ad Valorem Taxes	\$ 77,894
FEMA Grants	
Interest Income	3,326
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TOTAL REVENUES	81,220
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EXPENDITURES	
Depreciation	\$ 250
Fuel	5,038
Insurance	6,492
Maintenance and Repairs	37,372
Administrative and Operations Expense	3,000
Professional Fees	2,500
Tax Roll Fee	474
Utilities	2,161
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TOTAL EXPENDITURES	57,287
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NET CHANGE IN FUND BALANCE	\$ 23,933
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FUND BALANCE, BEGINNING OF YEAR	74,947
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FUND BALANCE, END OF YEAR	\$ 98,880
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**ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2025**

There were no compensation, benefits, or other payments to the agency head in the current year.

**ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5
SLIDELL, LOUISIANA**

**Current Year Findings, Recommendations and
Corrective Action Plan**

For the Year Ended December 31, 2025

Description of Finding

There were no findings for the current year.

ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5
SLIDELL, LOUISIANA

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2024

Description of Finding

There were no findings for the prior year.