### LYFE SKILLS COLLABORATION, INC.

Winnsboro, Louisiana

COMPILATION REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2023

BY

## ROSIE D. HARPER CERTIFIED PUBLIC ACCOUNTANT, LLP

2571 TOWER DRIVE, SUITE 7 • MONROE, LOUISIANA 71201 OFFICE (318) 387-8008 • FAX (318) 387-0806

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Compilation Report And Financial Statements For the Year Ended December 31, 2023

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2571 Tower Drive, Suite 7 • Monroe, Louisiana 71203 Phone: (318) 387-8008 • Fax: (318) 387-0806

#### INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of Lyfe Skills Collaboration, Inc. Winnsboro, Louisiana 71295

Management is responsible for the accompanying financial statements of Lyfe Skills Collaboration, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information Schedules 1 through 3 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

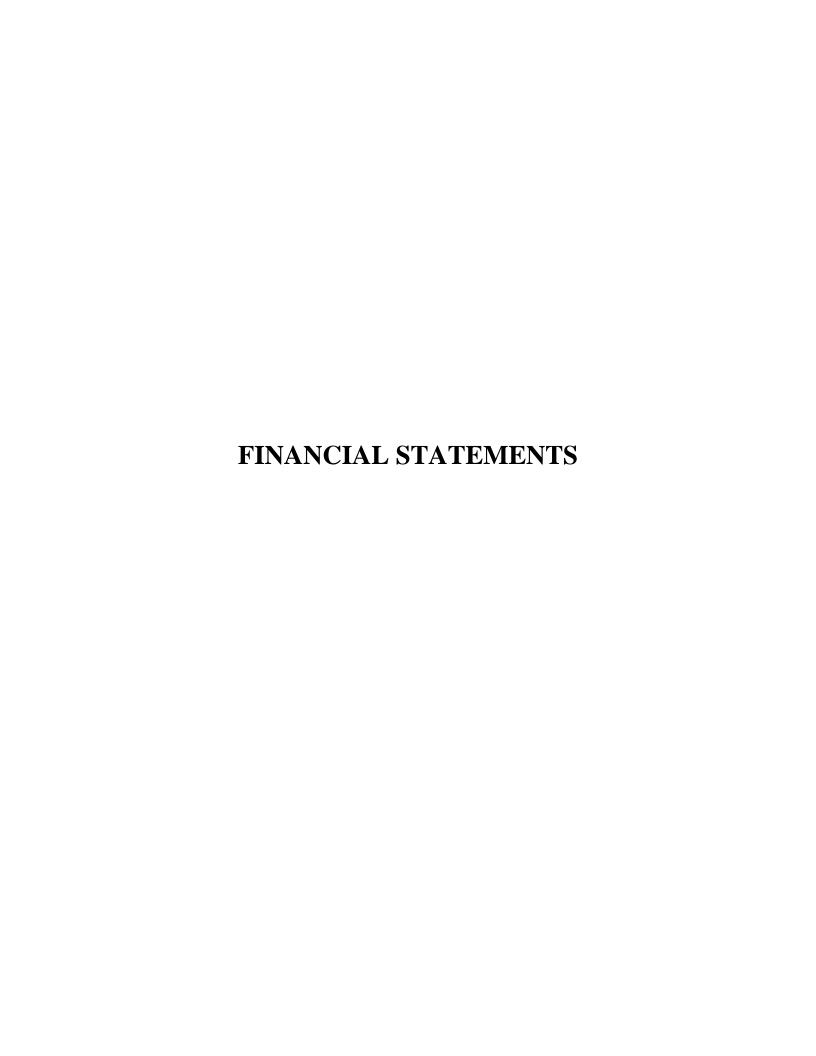
Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Rosie D. Harper

Certified Public Accountant

om D. Haye

Monroe, Louisiana June 30, 2024



### Lyfe Skills Collaboration, Inc. Statement of Financial Position December 31, 2023

#### **Assets**

Cash and Cash Equivalents	\$ 4,500
Grants Receivable	 24,246
Total Assets	28,746
Liabilities and Net Assets	
Liabilities:	
Accrued Liabilities	 35,919
Total Liabilities	 35,919
Net Assets	
Without Donor Restrictions	(7,173)
With Donor Restrictions	 
Total Net Assets	 (7,173)
Total Liabilities and Net Assets	\$ 28,746

# Lyfe Skills Collaboration, Inc. Statement of Activities For the Year Ended December 31, 2023

#### CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:

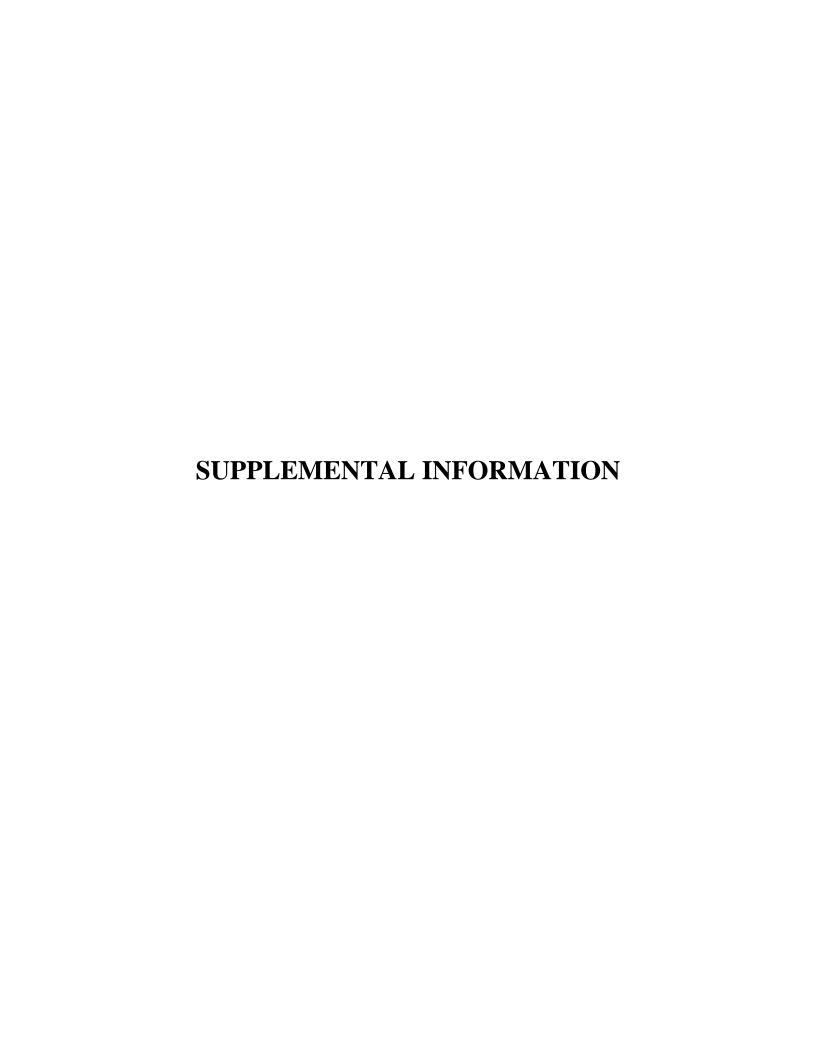
Revenue and Gains	
Contracts	\$ 44,693
Contributions	74,036
TOTAL REVENUES AND GAINS WITHOUT DONOR	
RESTRICTIONS	118,729
Net Assets Released from Restrictions	
Restrictions Satisfied by Payments	68,191
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	68,191
TOTAL REVENUES, GAINS AND OTHER SUPPORT WITHOUT	
DONOR RESTRICTIONS	 186,920
Expenses	
Program Expense	173,397
Total Expenses	 173,397
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	13,523
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:	
See Grants	
Federal Grants	36,133
Foundations	12,875
State Grants	15,683
Local Grants	 3,500
Total Grants	68,191
Net Assets Released from Restrictions:	
Restrictions Satisfied by Payments	 (68,191)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	
CHANGE IN NET ASSETS	 13,523
NET ASSETS AT BEGINNING OF YEAR	 (20,696)
NET ASSETS AT END OF YEAR	\$ (7,173)

# Lyfe Skills Collaboration, Inc. Statement of Cash Flows For the Year Ended December 31, 2023

Operating Activities	All Funds
Change in Net Assets	\$ 13,523
Adjustments to Reconcile Change in Net Assets to Net	
Cash Used by Operating Activities:	
Increase in Accounts Receivable	(13,342)
Decrease in Accrued Liabilities	(1,397)
Total Adjustments	(14,739)
Net Cash Used by Operating Activities	(1,216)
Net Decrease in Cash	(1,216)
Cash as of Beginning of Year	5,716
Cash as of the End of Year	\$ 4,500
Supplemental Information: Interest Expense	7,769
Interest Expense	

# Lyfe Skills Collaboration, Inc. Statement of Functional Expenses For the Year Ended December 31, 2023

	Program Services
Personnel Costs	
Salaries and Wages	\$ 25,552
Payroll Taxes and Fringe Benefits	1,955
<b>Total Personnel Costs</b>	27,507
Other Expenses	
Ads and Legal Notices	2,746
Contract Services	78,372
Contributions	3,698
Insurance	3,819
Interest Expense	7,769
Membership Dues	988
Occupancy Cost	7,390
Office Expense	11,619
Other Expense	7,599
Outreach Services	4,309
Professional Services	2,050
Repairs & Maintenance	12,711
Travel	2,820
Total Other Expenses	145,890
<b>Total Functional Expenses</b>	\$ 173,397



#### Schedule of Compensated Key Employees & Officers December 31, 2023

	Ro	Project Director		Dana Kelly Board Chairman	
Job Title:	Pro				
Salary	\$	13,911.80	\$	-	
1099 Compensation		19,332.00		1,450.00	
<b>Total Compensation</b>	\$	33,243.80	\$	1,450.00	

Schedule of Board Members December 31, 2023

### **Board Members**

Dana Kelly (Chairman)

Yolanda Wilson (Vice-Chairman)

Sharon Neal (Secretary)

Tyler Williams (Treasurer)

LaTanya Ausberry (Member-At-Large)