

**Village of Shongaloo**  
**Shongaloo, Louisiana**  
**Compiled Financial Statements — Cash Basis**  
**As of and for the Year Ended December 31, 2020**

Village of Shongaloo  
Shongaloo, Louisiana

Table of Contents

|   | <u>Page No.</u> |
|---|-----------------|
| <b>Accountants' Report</b>  | 1               |
| <b>Cash Basis Financial Statements:</b>   |                 |
| Statement of Assets and Fund Balance - Cash Basis<br>At December 31, 2020                                     | 2               |
| Statement of Cash Receipts and Disbursements –<br>Cash Basis<br>For the Year Ended December 31, 2020          | 3               |
| Schedule of Compensation, Benefits, and Other Payments to Agency Head<br>For The Year Ended December 31, 2020 | 4               |

# COOK & MOREHART

*Certified Public Accountants*

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA  
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

STUART L. REEKS, CPA  
J. PRESTON DELAUNE, CPA

MEMBER  
AMERICAN INSTITUTE  
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Tim L. Mouser, Mayor  
and the Board of Aldermen  
Village of Shongaloo, Louisiana

Management is responsible for the accompanying financial statements of the Village of Shongaloo, Louisiana, which comprise the statement of assets and fund balance – cash basis as of December 31, 2020, and the related statement of cash receipts and disbursements – cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

## **Supplementary Information**

The supplementary information shown on page 4 is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information was subjected to our compilation engagement; however, we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the Village of Shongaloo.



Cook & Morehart  
Certified Public Accountants  
June 28, 2021

Village of Shongaloo  
Statement of Assets and Fund Balance – Cash Basis  
December 31, 2020

|                           | <u>General Fund</u> |
|---------------------------|---------------------|
| Assets                    |                     |
| Cash and cash equivalents | \$ 76,473           |
| Utility deposits          | <u>85</u>           |
| Total assets              | <u>\$ 76,558</u>    |
| Fund Balance              |                     |
| Fund Balance - unassigned | \$ 76,558           |
| Total fund balance        | <u>\$ 76,558</u>    |

See Accountants' Compilation Report

Village of Shongaloo  
Statement of Cash Receipts and Disbursements — Cash Basis  
For The Year Ended December 31, 2020

|  | General Fund |
|--|--------------|
| Revenues:                                    |              |
| Taxes, franchise                             | \$ 3,658     |
| Interest income                              | 124          |
| Rent income                                  | 1,201        |
| Licenses and permits                         | 19,673       |
| Total revenue                                | 24,656       |
| Expenditures:                                |              |
| General government:                          |              |
| Clerical expense                             | 565          |
| Professional fees                            | 845          |
| Insurance and bonds                          | 2,649        |
| Telephone and utilities                      | 8,488        |
| Maintenance                                  | 8,222        |
| Total general government                     | 20,769       |
| Excess of revenues over (under) expenditures | 3,887        |
| Fund balance at beginning of year            | 72,671       |
| Fund balance at end of year                  | \$ 76,558    |

See Accountants' Compilation Report

Village of Shongaloo  
Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For The Year Ended December 31, 2020

Agency Head: Tim Mouser, Mayor

| <u>Purpose</u> | <u>Amount</u> |
|----------------|---------------|
| Compensation   | \$ 25         |

See Accountants' Compilation Report