

**UNIVERSITY ACRES CRIME PREVENTION AND
NEIGHBORHOOD IMPROVEMENT DISTRICT**

BATON ROUGE, LOUISIANA

DECEMBER 31, 2023



L.A. CHAMPAGNE & CO.

CERTIFIED PUBLIC ACCOUNTANTS

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L.A. CHAMPAGNE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

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To Board of the
University Acres Crime Prevention
and Neighborhood Improvement District

Management is responsible for the accompanying governmental fund financial statements of University Acres Crime Prevention and Neighborhood Improvement District (the District), which comprise the governmental fund balance sheet as of December 31, 2023, and the related governmental fund statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements present the governmental fund financial statements of the District and do not present the government-wide financial position and changes in financial position of the District in accordance with accounting principles generally accepted in the United States of America. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has omitted certain required supplementary information, such as management's discussion and analysis and budgetary comparison information that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to University Acres Crime Prevention and Neighborhood Improvement District.

L.A. Champagne & Co., LLP
Baton Rouge, Louisiana
July 11, 2024

**UNIVERSITY ACRES CRIME PREVENTION
AND NEIGHBORHOOD IMPROVEMENT DISTRICT**

**BALANCE SHEET
GOVERNMENTAL FUND**

December 31, 2023

ASSETS

Cash	\$ 88,181
Parcel fees receivable	<u>79,151</u>
Total assets	<u><u>\$ 167,332</u></u>

LIABILITIES

Accounts payable	<u>\$ 6,160</u>
Total liabilities	<u>6,160</u>

FUND BALANCE

Unassigned	<u>161,172</u>
Total liabilities and fund balance	<u><u>\$ 167,332</u></u>

See accountant's compilation report.

**UNIVERSITY ACRES CRIME PREVENTION
AND NEIGHBORHOOD IMPROVEMENT DISTRICT**

**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND**

For the Year Ended December 31, 2023

REVENUES

Parcel fees, net of collection fees	\$ 79,623
Total revenues	<u>79,623</u>

EXPENDITURES

Patrols	63,120
Beautification	9,000
Utilities	435
Accounting	2,200
Total expenditures	<u>74,755</u>

Net change in fund balance 4,868

Fund balance, beginning of year 156,304

Fund balance, end of year \$ 161,172

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

**UNIVERSITY ACRES CRIME PREVENTION AND
NEIGHBORHOOD IMPROVEMENT DISTRICT**

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD, POLITICAL SUBDIVISION HEAD, OR
CHIEF EXECUTIVE OFFICER**

For the Year December 31, 2023

Mr. John Boyce, President, was the agency head during 2023. No compensation, reimbursements, benefits, or other payments were provided to him for the year ended December 31, 2023.

See accountant's compilation report.

**UNIVERSITY ACRES CRIME PREVENTION AND
NEIGHBORHOOD IMPROVEMENT DISTRICT**

SCHEDULE OF FINDINGS AND RESPONSES

December 31, 2023

COMPLIANCE FINDING

2023-001 Annual Financial Statement

Criteria: Louisiana Revised Statute 33:463 requires that the District produce an annual financial statement in accordance with generally accepted accounting principles and that the financial statement be transmitted to the legislative auditor within six months of the close of the fiscal year.

Condition: The District did not file its annual financial statement with the legislative auditor within six months of the close of the fiscal year.

Cause: The District does not have procedures in place to ensure timely reporting to the legislative auditor.

Effect: The District is not in compliance with Louisiana Revised Statute 33:463.

Recommendation: The annual financial statement should be submitted to the legislative auditor within six months of the close of the fiscal year.

View of Responsible Official: We will submit the annual financial statement to the legislative auditor within six months of the close of the fiscal year.