

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT**  
Lafayette, Louisiana

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 2021**

# LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT

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LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

## Independent Accountants' Compilation Report

Lafayette Soil and Water  
Conservation District  
Lafayette, Louisiana

Management is responsible for the accompanying financial statements of the of the Lafayette Soil and Water Conservation District as of and for the year ended June 30, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

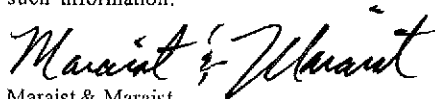
The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The District did not adopt the provisions of the Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. Additionally, compensated absences are recorded in the combined balance sheet and the fixed assets, included in the general fixed assets account group, are reported at cost net of accumulated depreciation. Management has also omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The effects of these departures from accounting principles generally accepted in the United States of America have not been determined.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule listed in the table of contents be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

### SUPPLEMENTARY INFORMATION

The accompanying Schedules of Compensation Paid to Board Members and Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Office are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Maraist & Maraist  
St. Martinville, Louisiana

October 25, 2021

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
Lafayette, Louisiana

COMBINED BALANCE SHEET - ALL GOVERNMENTAL  
FUND TYPES AND ACCOUNT GROUPS  
June 30,2021

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	General Fixed Assets	
<b>ASSETS</b>				
Cash & cash equivalents	\$ 124,380	\$ -	\$ -	\$ 124,380
Accounts receivable	607		-	607
Certificates of deposit			-	-
Fixed assets, net of accumulated depreciation			-	-
			9,109	9,109
<b>Total assets</b>	<b>\$ 124,987</b>	<b>\$ -</b>	<b>\$ 9,109</b>	<b>\$ 134,096</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued compensated absences	4,545	998	-	5,543
Due to/from other funds	-	-	-	-
<b>Total liabilities</b>	<b>\$ 4,545</b>	<b>\$ 998</b>	<b>\$ -</b>	<b>\$ 5,543</b>
<b>Fund balances:</b>				
Investment in general fixed assets	\$ -	\$ -	\$ 9,109	\$ 9,109
Unassigned	120,442	(998)	-	119,444
<b>Total fund balances</b>	<b>\$ 120,442</b>	<b>\$ (998)</b>	<b>\$ 9,109</b>	<b>\$ 128,553</b>
<b>Total liabilities and fund balances</b>	<b>\$ 124,987</b>	<b>\$ -</b>	<b>\$ 9,109</b>	<b>\$ 134,096</b>

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
Lafayette, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
As of and For the Year Ended June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Farm bill	\$ 12,842	\$ -	\$ 12,842
State funds	28,030	-	28,030
Local funds	25,000	-	25,000
NRCS - Farm Bill Special		35,399	35,399
Other Revenue:			
No-Till Drill Rental	-	1,202	1,202
Interest	7	-	7
Total revenues	<u>\$ 65,879</u>	<u>\$ 36,601</u>	<u>\$ 102,480</u>
Expenditures:			
Current services:			
Salaries & Related Expenses	\$ 49,082	\$ 38,329	\$ 87,411
Board Meeting, Per Diem & Travel	1,025	-	1,025
Operating Services	2,503	-	2,503
Field & Office Supplies	213	-	213
Other Miscellaneous Costs	-	-	-
Total expenditures	<u>\$ 52,823</u>	<u>\$ 38,329</u>	<u>\$ 91,152</u>
Excess (deficiency) of revenues over expenditures	\$ 13,056	\$ (1,728)	\$ 11,328
Other financing sources (uses):			-
Operating transfers in (out)	<u>5,465</u>	<u>(5,465)</u>	
Net change in fund balances	\$ 18,521	\$ (7,193)	\$ 11,328
Fund balances - beginning	<u>101,921</u>	<u>6,195</u>	<u>108,116</u>
Fund balances - ending	<u>\$ 120,442</u>	<u>\$ (998)</u>	<u>\$ 119,444</u>

See accountants' compilation report.

Lafayette Parish Soil and Water Conservation District  
Lafayette, LA

Combined Statement of Revenues, Expenditures, and  
Changes in Fund Balance-Budget(GAAP Basis) and  
Actual-Governmental Fund Types  
For the Year Ended June 30, 2021

	GENERAL FUND			SPECIAL REVENUE FUND		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Intergovernmental Revenue:						
Farm Bill	\$12,242	\$12,842	\$600			
State Funds	28,030	28,030				
Local Funds	25,000	25,000				
NRCS-Farm Bill				\$33,500	\$35,399	\$1,899
Other Revenue:						
No-Till Drill Rental				1,210	1,202	(8)
Interest	3	7	4			
Total Revenues	<u>\$65,275</u>	<u>\$65,879</u>	<u>\$604</u>	<u>\$34,710</u>	<u>\$36,601</u>	<u>\$1,891</u>
<b>EXPENDITURES</b>						
Operating:						
Personal Services	\$47,500	\$49,082	(\$1,582)	\$33,500	\$38,329	(\$4,829)
Operating Services	2,000	2,503	(503)	745		745
Supplies	215	213	2			
Travel	1,600	1,025	575			
Total Expenditures	<u>\$51,315</u>	<u>\$52,823</u>	<u>(\$1,508)</u>	<u>\$34,245</u>	<u>\$38,329</u>	<u>(\$4,084)</u>
Excess(Deficiency) of Revenues Over Expenditures	\$13,960	\$13,056	(\$904)	\$465	-\$1,728	-\$2,193
Other Financing Sources/(Uses):						
Operating Transfers In/(Out)	5,465	5,465	0	0	-5,465	-5,465
Net Changes in Fund Balances	\$19,425	\$18,521	(\$904)	\$465	-\$7,193	-\$7,658
Fund Balance-Beginning	101,921	101,921	6,195	6,195	6,195	6,195
Fund Balance-Ending	<u>\$121,346</u>	<u>\$120,442</u>	<u>\$5,291</u>	<u>\$6,660</u>	<u>-\$998</u>	<u>-\$1,463</u>

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
Lafayette, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD  
As of and for the Year Ended June 30, 2021

Ronous Duhon, Chairman

<b>Purpose</b>	<b>Amount</b>
<i>Vehicle provided by government</i>	\$ -
Per diem	365
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
	<u>\$ 365</u>

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
Lafayette, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
As of and for the Year Ended June 30, 2021

Ronous Duhon, Chairman	\$	365
Tyler Clark		105
Eddie Blanchard		365
Daniel Hebert		315
Douglas Foreman		100
Eddie Lewis, Sr.		270
	\$	<u>1,420</u>

See accountants' compilation report.



Lafayette Parish Soil and Water Conservation District  
Lafayette, LA

Corrective Action Plan for Current Year Findings  
For the Year Ended June 30, 2021

<u>Finding</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Contact Person</u>	<u>Anticipated Completion</u>
21-1	Louisiana R.S. 39:1311 requires that budgets be amended when actual expenditures are exceeding budgeted expenditures by 5% or more. The District did not amend its special revenue fund budget in compliance with state law.	Management will ensure that the budget complies with state law in future years.	Ronous Duhon	Immediately

See accountants' compilation report.