

**LASALLE SOIL & WATER CONSERVATION DISTRICT
JENA, LOUISIANA**

Financial Statements

June 30, 2025

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

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June 30, 2025**

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
LaSalle Parish Soil & Water Conservation District
Jena, Louisiana

We have reviewed the accompanying financial statements of the governmental activities of the LaSalle Parish Soil & Water Conservation District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the LaSalle Parish Soil & Water Conservation District. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

The management of the LaSalle Parish Soil & Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the LaSalle Parish Soil & Water Conservation District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (MD&A) and budgetary comparison schedule be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the representation of management. We have not audited or reviewed such required supplementary information, and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on it.

Supplemental Information

The Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

Other Reporting Requirements

In accordance with the *Louisiana governmental Audit Guide* and the provisions of state law, we have issued a report dated September 12, 2025, on the results of our agreed-upon procedures, as listed in the table of contents.

The Vercher Group

Jena, Louisiana
September 12, 2025

LaSalle Parish Soil & Water Conservation District

Po Box 1638

Jena, LA 71342

Telephone: (318) 992-2235

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the District, we offer readers of the LaSalle Parish Soil & Water Conservation District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with the District's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year by \$160,692 (*net position*). Of this amount, \$40,624 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The District had total revenue of \$253,044. This is a \$192,951 increase from last year, mainly due to an increase in grants.
- The District had total expenditures of \$246,515. This is a \$191,178 increase from last year, mainly due to an increase in administrative and capital outlay.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of two components: 1) fund financial statements, and 2) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The District is a special-purpose entity engaged only in governmental activities. Accordingly, only fund financial statements are presented as the basic financial statements.

Effective, January 1, 2004, the District adopted Governmental Accounting Standards (GASB) Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis – for State and Local Governments*.

See independent accountant's review report.

MD&A

FUND FINANCIAL STATEMENTS

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

USING THIS ANNUAL REPORT

The District's annual report consists of financial statements that show information about the District's fund.

The General Fund is the primary operating fund of the District. It accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to the District's policy.

Table 1
Balance Sheet

The following table represents a Comparative Balance Sheet as of June 30, 2025:

Assets	2024	2025	% Change
Current Assets	\$ 45,929	\$ 53,631	16.8
Capital Assets, Net	8,926	120,068	1245.2
Total Assets	54,855	173,699	216.7
Liabilities			
Current Liabilities	11,833	13,007	10.0
Total Liabilities	11,833	13,007	10.0
Net Position			
Net Investment in Capital Assets	8,926	120,068	1245.2
Unrestricted	34,096	40,624	19.2
Total Net Position	43,022	160,692	273.6
Total Liabilities & Net Position	\$ 54,855	\$ 173,699	216.7

See independent accountant's review report.

MD&A

Table 2
Changes in Fund Balance

The following table represents the Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance for the year ended June 30, 2025:

	<u>2024</u>	<u>2025</u>	<u>% Change</u>
Revenues:			
Intergovernmental Revenue	\$ 41,209	\$ 74,789	81.5
Seedling Sale	5,494	9,558	74.0
Grant	10,680	143,940	1247.8
Other Revenue	2,710	24,757	813.6
Total Revenues	<u>60,093</u>	<u>253,044</u>	321.1
Expenses:			
Administrative	39,418	72,042	82.8
General	5,318	4,252	-20.1
Other Operating	10,601	56,227	430.4
Capital Outlay	-0-	113,994	100.0
Total Expenditures	<u>55,337</u>	<u>246,515</u>	345.5
 Increase (Decrease) in Fund Balance	 <u>4,756</u>	 <u>6,528</u>	 37.3
 Beginning Fund Balance	 <u>29,340</u>	 <u>34,096</u>	 16.2
Ending Fund Balance	<u>\$ 34,096</u>	<u>\$ 40,624</u>	19.2

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2025, the District had \$120,068 invested in capital assets including buildings and equipment.

	<u>2025</u>
Equipment	137,453
Accumulated Depreciation	(17,385)
Total Net Capital Assets	<u>\$ 120,068</u>

See independent accountant's review report.

MD&A

Long-Term Debt

The District does not have any long-term debt.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Steve Andrews, at the LaSalle Parish Soil & Water Conservation District, PO Box 1638, Jena, Louisiana, 71342, telephone number (318) 992-2235.

See independent accountant's review report.

Basic Financial Statements

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

**Statement of Net Position
June 30, 2025**

ASSETS

Current Assets

Cash	\$ 20,630
Investments	22,946
Accounts Receivable	10,055
Total Current Assets	<u>53,631</u>

Non-Current Assets

Property, Plant, & Equipment, Net	120,068
Total Non-Current Assets	<u>120,068</u>

TOTAL ASSETS	<u>173,699</u>
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LIABILITIES

Current Liabilities

Accounts Payable	13,007
Total Current Liabilities	<u>13,007</u>

TOTAL LIABILITIES	<u>13,007</u>
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NET POSITION

Net Investment in Capital Assets	120,068
Unrestricted	40,624
TOTAL NET POSITION	<u>\$ 160,692</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

**Statement of Activities
Year Ended June 30, 2025**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>CAPITAL GRANTS & OTHER CONTRIBUTIONS</u>	<u>NET (EXPENSE) REVENUE</u>
Governmental Activities:				
General Government	\$ (147,992)	\$ 46,933	\$ 143,940	\$ 42,881
Total	\$ (147,992)	\$ 46,933	\$ 143,940	\$ 42,881
REVENUES:				
				27,140
				47,649
				<u>74,789</u>
CHANGE IN NET POSITION				117,670
NET POSITION-- BEGINNING				43,022
NET POSITION-- ENDING				<u>\$ 160,692</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

**Balance Sheet
June 30, 2025**

	GENERAL FUND
ASSETS	
Cash	\$ 20,630
Investments	22,946
Accounts Tax Receivable	10,055
TOTAL ASSETS	<u>53,631</u>
 LIABILITIES & FUND BALANCE	
 LIABILITIES	
Accounts Payable	<u>13,007</u>
TOTAL LIABILITIES	<u>13,007</u>
 FUND BALANCES	
Unassigned	<u>40,624</u>
TOTAL FUND BALANCES	<u>40,624</u>
 TOTAL LIABILITIES & FUND BALANCE	 \$ <u>53,631</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

**Reconciliation of the Balance Sheet
to the Statement of Net Position
Year Ended June 30, 2025**

Total Fund Balance – Governmental Funds	\$ 40,624
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Amounts reported for governmental activities in the
Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.	120,068
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.	-0-
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Total Net Position of Governmental Activities	\$ <u>160,692</u>
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See independent accountant's review report.
The accompanying notes are an integral part of this statement.

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

**Statement of Revenues, Expenditures, & Changes in Fund Balances
For the Year Ended June 30, 2025**

REVENUE	
Intergovernmental Revenue:	
State	\$ 31,120
Farm Bill	43,669
Seedling	9,558
Grants	143,940
Other Revenue	24,757
TOTAL REVENUE	<u>253,044</u>
EXPENDITURES	
Personnel Services	68,494
Travel	3,548
Operating Services	13,544
Supplies	5,675
Repairs & Maintenance	34,385
Septic Pump Outs	4,875
Outreach Program	2,001
Capital Outlay	113,994
TOTAL EXPENDITURES	<u>246,516</u>
NET CHANGE IN FUND BALANCE	6,528
FUND BALANCE – BEGINNING OF YEAR	<u>34,096</u>
FUND BALANCE – END OF YEAR	\$ <u>40,624</u>

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

**Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
to the Statement of Activities
Year Ended June 30, 2025**

Net Change in Fund Balance – Total Governmental Funds	\$	6,528
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Amounts reported for governmental activities in the Statement of Activities are different because:

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	-0-	
Principal Paid	-0-	
		-0-

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlay	113,994	
Depreciation	(2,852)	
		111,142
Change in Net Position of Governmental Activities	\$	117,670

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

**Notes to the Basic Financial
Statements**

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

NOTES TO THE BASIC FINANCIAL STATEMENTS

INTRODUCTION

LaSalle Parish Soil & Water Conservation District was created in 1930, by the landowners and farmers, as authorized by Louisiana Revised Statute 33:4562. The District is administered by a board of five commissioners who are appointed by the state Soil & Water Conservation Commission. The District provides financial assistance, administrative support, centralized direction, and coordination to the Soil and Water Conservation, which provides conservation planning services to landowners within their individual districts.

The accompanying financial statements present financial information only on the funds maintained by LaSalle Parish Soil & Water Conservation District and the general government services provided by that governmental unit or any of its other component units.

1. SUMMARY OF SIGNIFICANT POLICIES

A. BASIS OF PRESENTATION

The accompanying basic financial statements of the LaSalle Parish Soil & Water Conservation District have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis—for State and Local Governments*, issued in June 1999. Certain significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the District's overall financial position and results of operations;
- Financial statements prepared using full accrual accounting for all of the District's activities; and
- A change in the fund financial statements to focus on the major funds.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the LaSalle Parish Soil & Water Conservation is the financial reporting entity for LaSalle Parish. The financial reporting entity consists of (a) organizations for which the primary government is financially accountable and (b) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

C. FUND ACCOUNTING

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures.

Governmental funds account for all or most of the District's general activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the District. The following are the District's governmental funds:

General Fund - The primary operating fund of the District; it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to the District's policy.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Fund Financial Statements (FFS)

The amounts reflected in the General Fund of the Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the District's operations. (See the reconciliation statements).

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The District has implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The amounts reflected in the General Fund of Statements in the FFS use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

LaSalle Parish Soil & Water Conservation revenues derive mostly from State Grants and other intergovernmental revenues.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the District as a whole. These statements include all the financial activities of the District. Information contained in these columns reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues - Program revenues included in the Statement of Activities are derived directly from State grants and other intergovernmental revenues; program revenues reduce the cost of the function to be financed from the District's general revenues.

Equity Classifications – In the Government-Wide Financial Statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets – Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position – Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position – All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

E. DEPOSITS & INVESTMENTS

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the District's investment policy allow the District to invest in centralized certificate of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificate of deposits in excess of 90 days) for the District are reported at fair value.

F. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable columns in the government-wide financial statements. Capital assets are capitalized at historical cost. The District maintains a threshold level of \$1,500 for capitalizing capital assets.

LaSalle Parish Soil & Water Conservation District
Jena, Louisiana

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense included during the current fiscal year was \$-0-. Of this amount, \$-0- was included as part of the cost of capital assets under construction in connection with construction projects.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	40 years
Equipment	7 years

G. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

H. BUDGETS

Budgets for the LaSalle Parish Soil & Water Conservation District are adopted on a basis consistent with U.S. generally accepted accounting principles. The proposed budget, prepared on the modified accrual basis of accounting, for fiscal year June 30, 2025, was completed, published, and made available for public inspection in June 30, 2024. The budget was legally adopted and amended, as necessary, by the LaSalle Parish Soil & Water Conservation District following the public hearing. All expenditure appropriations lapse at year end. The LaSalle Parish Soil & Water Conservation District has sole authority to make changes or amendments within various budget classifications.

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

2. CASH & INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At June 30, 2025, the District had cash and investments (bank balances) totaling \$49,705 as follows:

Cash in Bank	\$ 26,759
Investments	22,946
Total	\$ <u>49,705</u>

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

Deposits

It is the District's policy for deposits to be 100% secured by at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year end. The categories are described as follows:

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

- **Category 1** – Insured or cennateralized with securities held by the District or by its agent in the District's name.
- **Category 2** – Cennateralized with securities held by the pledging financial institution's trust department or agent in the District's name.
- **Category 3** – Uncennateralized.

Amounts on deposit at the bank are secured by the following:

<u>Description</u>	<u>Market Value</u>
FDIC (<i>Category 1</i>)	\$ 49,705
Securities Pledged (<i>Category 2</i>)	-0-
Total	<u>\$ 49,705</u>

Deposits are fully secured as of June 30, 2025.

3. RECEIVABLES

The accounts receivable as of June 30, 2025, were \$10,055. Allowance for doubtful accounts is considered immaterial and is not presented.

4. CAPITAL ASSETS

Capital asset activity as of and for the year ended June 30, 2025, for the primary government is as follows:

	<u>Beginning of Period</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Period</u>
Capital Assets				
Equipment	23,459	113,994	-0-	137,453
Total Capital Assets	23,459	113,994	-0-	137,453
Accumulated Depreciation	(14,533)	(2,852)	-0-	(17,385)
Net Capital Assets	<u>\$ 8,926</u>	<u>\$ 111,142</u>	<u>\$ -0-</u>	<u>\$ 120,068</u>

5. ACCOUNTS PAYABLE

The payables of \$13,007 at June 30, 2025, were as follows:

Vendors Payable	\$ 13,007
Total	<u>\$ 13,007</u>

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)

6. LONG-TERM DEBT

The District does not have any long-term debt.

7. BOARD MEMBERS FOR THE YEAR ENDING JUNE 30, 2025

Steve Andrews	Chairman
Mike Crooks	Vice Chairman
Mike McCartney	Treasurer
Twyman Appleby	Board Member
Jimmy Keene	Board Member

Board members are paid \$-0- for their services.

Required Supplementary Information

LaSalle Parish Soil & Water Conservation District
Jena, Louisiana
General Fund
Budgetary Comparison Schedule
Year Ended June 30, 2025

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES				
Intergovernmental Revenue	\$ 48,002	\$ 48,002	\$ 74,789	\$ 26,787
Grants	249,624	249,624	143,940	(105,684)
Other Revenue	77,231	77,231	34,315	(42,916)
TOTAL REVENUES	<u>374,857</u>	<u>374,857</u>	<u>253,044</u>	<u>(121,813)</u>
EXPENDITURES				
Personnel Services	91,921	91,921	68,494	23,427
Travel	6,270	6,270	3,548	2,722
Operating Services	8,547	8,547	3,986	4,561
Supplies	7,000	7,000	5,675	1,325
Repairs & Maintenance	37,000	37,000	34,385	2,615
Seedling Supplies	9,558	9,558	9,558	-0-
Septic Pumpouts	9,425	9,425	4,875	4,550
Out Reach Program	6,000	6,000	2,001	3,999
Capital Outlay	199,136	199,136	113,994	85,142
TOTAL EXPENDITURES	<u>374,857</u>	<u>374,857</u>	<u>246,516</u>	<u>128,341</u>
NET CHANGE IN FUND BALANCE	\$ <u>-0-</u>	\$ <u>-0-</u>	6,528	\$ <u>6,528</u>
FUND BALANCE – BEGINNING			<u>34,096</u>	
FUND BALANCE – END			<u>\$ 40,624</u>	

See independent accountant's review report.
The accompanying notes are an integral part of this statement.

Supplementary Information

**LaSalle Parish Soil & Water Conservation District
Jena, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2025**

LaSalle Parish Soil & Water Conservation District
-Steve Andrews, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	78
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's review report.



Reports

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MEMBERS

American Institute of
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Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

MANAGEMENT LETTER COMMENTS

During the course of our review, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the District's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

2025-1 Budget Variance

Condition: The entity had an unfavorable revenue variance of \$121,813 or 32.5% in its general fund budget for the year ended June 30, 2025.

Criteria: The Budget Act requires that budgets be amended when the variance exceeds 5%.

Cause of Condition: The entity did not amend its budget in accordance to their current year profit and loss statement.

Potential Effect of Condition: The general fund having an unfavorable revenue variance and violating the Budget Act.

Recommendation: The entity should amend its budget according to the current profit and loss statement.

Client Response and Corrective action: The entity will begin amending its budget per profit and loss statement.

Contact Person: Steve Andrews

Anticipated Completion Date: June 30, 2026

**LASALLE PARISH SOIL & WATER CONSERVATION DISTRICT
JENA, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish Soil & Water Conservation District, Jena, Louisiana has provided the following action summaries relating to review findings brought to their attention as a result of their financial compilation for the year ended June 20, 2024.

PRIOR YEAR FINDINGS

No prior year findings.

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the LaSalle Parish Soil & Water Conservation District

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the LaSalle Parish Soil & Water Conservation District and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the LaSalle Parish Soil & Water Conservation District's compliance with certain laws and regulations during the year ended June 30, 2025, included in the accompanying *Louisiana Attestation Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below whether for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Obtain documentation for all expenditures made during the year on materials and supplies exceeding \$30,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

*During our review of expenditures, we found no such expenditures.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

*Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

*Management provided us with the requested information.

4. Report on whether any employees' names appear on both lists obtained in Procedures 2 and 3.

*None of the employees included on the list of employees provided by management [agreed-upon

procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report on whether any vendors appear on both lists.

*Management provided the requested information. None of the businesses of board members, employees, and board members' and employees' immediate families appeared as vendors on the list of disbursements.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

*We obtained a copy of the budget. There were no amendments to the budget during the year.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

*We obtained a copy of the minutes. There were no exceptions.

8. Compare the revenues and expenditure of the final budget to actual revenues and expenditure. Report on whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditure exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

*The District had an unfavorable revenue variance of \$121,813 or 32.5% and a favorable expenditure variance.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

(a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

*We examined supporting documentation for the six selected documents, and they all agreed.

(b) Report whether the six disbursements were coded to the correct fund and general ledger account.

*All of the payments were properly coded to the correct fund and correct general ledger account.

(c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

*All disbursements were approved in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

*Discussions with the clerk and our review of the minutes found that the agendas for the meetings were posted.

Debt

11. Obtain bank deposit slips for the fiscal year and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

*The District did not enter into any long-term debt this fiscal year.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

*We inspected payroll records and minutes for the year and noted no instances which would indicate payments to employees that constitute bonuses, advances, and gifts.

State Audit Law

13. Report on whether the agency provided for a timely report in accordance with R.S. 24:513.

*The District's report is due on December 31, 2025, and was submitted in a timely manner.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

*The District did not enter into any new contracts this fiscal year.

Prior-Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

*Our report dated August 16, 2024, did not have any prior-year suggestions, exceptions, recommendations, and/or comments.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we carried out additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the LaSalle Parish Soil & Water Conservation District and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

The Vercher Group

Jena, Louisiana
September 12, 2025

LaSalle Soil & Water Conservation District
LOUISIANA ATTESTATION QUESTIONNAIRE

The Vercher Group

A Professional Group of
Certified Public Accountants
P.O. Box 1608
Jena, Louisiana 71342
Tel: (318) 992-6348
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In connection with your review of our financial statements as of June 30, 2025, and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations to you.

These representations are based on the information available to us as of September 12, 2025, (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes [☒] No [☐]

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [☒] No [☐]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [☒] No [☐]

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-15) or the budget requirements of LSA-RS 39:1331-1342.

Yes [☐] No [☒]

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [☒] No [☐]

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, as applicable.

Yes [☒] No [☐]

We have had our financial statements reviewed in accordance with RS 24:513.

Yes [☒] No [☐]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief financial officer.

Yes [☒] No [☐]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [☒] No [☐]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [☒] No [☐]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60-1410.65.

Yes [☒] No [☐]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [☒] No [☐]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [☒] No [☐]

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [☒] No [☐]

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes [☒] No [☐]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [☒] No [☐]

We have provided you with all relevant information and access under the terms of our agreement.

Yes ☒ No ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes ☒ No ☐

We are not aware of any material misstatements in the information we have provided to you.

Yes ☒ No ☐

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No ☐

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations or would require adjustment or modification to the results of the agreed-upon procedures.

Yes ☒ No ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

Title:

Chairman

Signature:

[Signature]

Date:

09/11/2025