

WEBSTER PARISH FIRE  
PROTECTION DISTRICT NO. 5  
Sarepta, Louisiana

Annual Financial Statements

June 30, 2023

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA  
Financial Statements  
As of and for the year ended June 30, 2023

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**WISE, MARTIN & COLE, L.L.C.**  
CERTIFIED PUBLIC ACCOUNTANTS

601 Main Street P. O. Box 897  
Minden, Louisiana 71058-0897  
(318) 377-3171 Fax (318) 377-3177

MICHAEL W. WISE, CPA  
KRISTINE H. COLE, CPA

KRISTIE K. MARTIN, CPA  
HANNAH M. COLVIN, CPA  
HALEA S. LIPINSKI, CPA

CARLOS E. MARTIN, CPA (2020)

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MEMBERS  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners of the Webster  
Parish Fire Protection District No. 5  
Sarepta, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Webster Parish Fire Protection District No. 5, as of and for the year ended June 30, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of per diem paid to board members and schedule of compensation, benefits and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 11 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 5.

*Wise Martin & Cole LLC*

Minden, Louisiana

February 23, 2024

## **BASIC FINANCIAL STATEMENTS**

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Statement of Net Position  
June 30, 2023

	Governmental Activities
<b>ASSETS</b>	
Cash	\$ 234,520
Investments	124,952
Accounts receivable	10,822
Prepays	4,225
Capital assets:	
Land	77,207
Depreciable capital assets, net of depreciation	455,177
Total assets	906,903
<b>LIABILITIES</b>	
Accounts payable	2,608
Total liabilities	2,608
<b>NET POSITION</b>	
Net investment in capital assets	532,384
Unrestricted	371,911
Total net position	\$ 904,295

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Statement of Activities  
For the Year Ended June 30, 2023

<b>Function/Programs</b>	Net <u>(Expenses)</u>
Governmental activities:	
Public safety - fire protection	\$ (154,207)
Total governmental activities	<u>(154,207)</u>
General revenues:	
Advalorem taxes	111,013
Intergovernmental -	
Fire insurance rebate	10,665
Grant	600
Interest	3,508
Miscellaneous	<u>502</u>
Total general revenues	<u>126,288</u>
Change in net position	(27,919)
Net position - beginning	<u>932,214</u>
Net position - ending	<u>\$ 904,295</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Governmental Fund  
Balance Sheet  
June 30, 2023

	<u>General fund</u>
<b>ASSETS</b>	
Cash	\$ 234,520
Investments	124,952
Account receivable	<u>10,822</u>
Total assets	<u>\$ 370,294</u>
 <b>LIABILITIES AND FUND BALANCE</b>	
Liabilities:	
Accounts payable	<u>\$ 2,608</u>
Total liabilities	<u>2,608</u>
Fund balances:	
Unassigned	<u>367,686</u>
Total fund balance	<u>367,686</u>
Total liabilities and fund balance	<u>\$ 370,294</u>

See accountants' report.



WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Reconciliation of the Governmental Fund Balance Sheet  
to the Government-wide Financial Statement of Net Position

June 30, 2023

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 367,686
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements	532,384
Other assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental fund	<u>4,225</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 904,295</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Governmental Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the Year Ended June 30, 2023

	<u>General fund</u>
<b>REVENUES</b>	
Ad valorem taxes	\$ 111,013
Intergovernmental -	
Fire insurance rebate	10,665
Grants	600
Interest	3,508
Miscellaneous	<u>502</u>
Total revenues	<u>126,288</u>
<b>EXPENDITURES</b>	
Current - public safety:	
Clerk fee	3,000
Utilities	6,608
Insurance	15,291
Office expense	4,041
Legal and accounting	4,500
Supplies	17,354
Dues and subscriptions	280
Fireman and EMS pay	12,811
Training	1,743
Fuel	3,137
Repairs and maintenance	17,614
Administrative collection fee	3,947
Dispatch fee	7,500
Miscellaneous	128
Capital outlay	<u>39,140</u>
Total expenditures	<u>137,094</u>
Excess of expenditures over revenues	(10,806)
Fund balances - beginning	<u>378,492</u>
Fund balances - ending	<u>\$ 367,686</u>
See accountants' report.	

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund to the  
Statement of Activities

For the Year Ended June 30, 2023

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ (10,806)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(15,914)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>(1,199)</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ (27,919)</u>

See accountants' report.

**REQUIRED SUPPLEMENTARY INFORMATION**

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Budgetary Comparison Schedule - General fund  
For the Year Ended June 30, 2023

	<u>BUDGETED AMOUNTS</u>			Variance with final budget over (under)
	<u>Original</u>	<u>Final</u>	<u>Actual (Cash basis)</u>	
<b>REVENUES</b>				
Ad valorem taxes	\$ 108,000	\$ 108,000	\$ 110,918	\$ 2,918
Intergovernmental -				
Fire insurance rebate	7,500	12,500	12,581	81
Grant	600	-	600	600
Interest	190	190	3,508	3,318
Miscellaneous	-	-	502	502
Total revenues	<u>116,290</u>	<u>120,690</u>	<u>128,109</u>	<u>7,419</u>
<b>EXPENDITURES</b>				
Current - public safety:				
Clerk fee	6,000	5,000	3,000	2,000
Utilities	8,000	6,500	6,491	9
Insurance	16,000	16,000	15,291	709
Office expense	255	850	4,041	(3,191)
Legal and accounting	2,000	2,000	4,500	(2,500)
Supplies	11,000	16,500	17,413	(913)
Dues and subscriptions	-	-	280	(280)
Fireman and EMS pay	13,000	13,000	12,811	189
Training	2,000	1,650	1,665	(15)
Fuel	2,500	3,100	3,128	(28)
Repairs and maintenance	12,000	8,800	15,577	(6,777)
Dispatch fee	5,000	7,500	7,500	-
Administrative collection fee	-	-	3,947	(3,947)
Miscellaneous	8,000	7,000	128	6,872
Capital outlay	<u>42,000</u>	<u>40,000</u>	<u>39,140</u>	<u>860</u>
Total expenditures	<u>127,755</u>	<u>127,900</u>	<u>134,912</u>	<u>(7,012)</u>
Excess of revenues over expenditures	(11,465)	(7,210)	(6,803)	407
Fund balance at beginning of year	<u>240,462</u>	<u>240,462</u>	<u>366,275</u>	<u>125,813</u>
Fund balance at end of year	<u>\$ 228,997</u>	<u>\$ 233,252</u>	<u>\$ 359,472</u>	<u>\$ 126,220</u>

**SUPPLEMENTARY INFORMATION**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA**

Schedule of Per Diem Paid to Board Members  
For the Year Ended June 30, 2023

The following serve on the Board without compensation:

Jeff Franklin	President
Jim Bell	Member
Todd Pickard	Member
Mike Corley	Member
Roger Schumacher	Member

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Schedule of Compensation, Benefits and Other  
Payments to Agency Head  
For the Year Ended June 30, 2023

Agency Head Name: Fire Chief - Bill Dorsey (7/1/2022 - 9/30/2022)

Compensation	\$ 1,500
Reimbursements	<u>1,446</u>
Total	<u>\$ 2,946</u>

Agency Head Name: Fire Chief - Jeff Franklin (10/1/2022 - 6/30/2032)

Reimbursements	\$ <u>2,097</u>
Total	<u>\$ 2,097</u>



**SCHEDULES FOR LOUISIANA  
LEGISLATIVE AUDITOR**

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Schedule of Prior Year Findings  
For the Year Ended June 30, 2023

There were no findings required to be reported for the year ended June 30, 2022.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5  
SAREPTA, LOUISIANA

Schedule of Current Year Findings  
For the Year Ended June 30, 2023

**2023-01 Late Filing**

Origination date: Fiscal year ended June 30, 2023

Criteria: Louisiana Revised Statute 24:513 requires the compilation of the Webster Parish Fire Protection District No. 5 to be submitted to the Louisiana Legislative Auditor (LLA) no later than six months after the District's year end. The due date for the report with a June 30, 2023 year end was December 31, 2023.

Condition: The District failed to file its 2023 annual report by the deadline of December 31, 2023.

Cause: Records were not provided to accountant performing compilation in time to file annual report timely. There was a transition in the District's management and a change in bookkeeper during the year.

Effect: Compilation was not able to be completed for submission by December 31, 2023, resulting in noncompliance with the requirements of Louisiana Revised Statute 24:513.

Recommendation: We recommend that the District ensure that records are maintained to allow timely performance of annual reporting.

Management's response: The Webster Parish Fire Protection District No. 5 is aware of the filing requirements and will ensure records are made available to submit the annual report by the due date.