
GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

FINANCIAL STATEMENTS

DECEMBER 31, 2022

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To the Management of
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2022, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Diez, Dupuy & Ruiz

Gonzales, Louisiana
May 5, 2023

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF NET POSITION
DECEMBER 31, 2022

<u>ASSETS</u>	<u>Governmental Activities</u>
Cash	\$ 334,119
Capital assets, net of accumulated depreciation	<u>38,367</u>
TOTAL ASSETS	<u>\$ 372,486</u>
<u>LIABILITIES</u>	
Payroll liabilities	\$ 2,259
TOTAL LIABILITIES	<u>2,259</u>
<u>NET POSITION</u>	
Investment in capital assets	38,367
Restricted	78,471
Unrestricted	<u>253,389</u>
TOTAL NET POSITION	<u>370,227</u>
 TOTAL LIABILITIES AND NET POSITION	 <u>\$ 372,486</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Grants</u>	
<u>FUNCTIONS/PROGRAMS</u>				
Governmental activities:				
Public Safety	\$ 98,674	\$ -	\$ -	\$ (98,674)
Total governmental activities	<u>\$ 98,674</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (98,674)</u>
General Revenues:				
Fire Insurance Rebate				137,286
Dues & Donations				-
Fund Raiser				29,829
Interest				-
Miscellaneous				150
Reimbursements				<u>25,154</u>
Total general revenues				<u>192,419</u>
Change in net position				93,745
Net position - January 1, 2022				<u>276,482</u>
Net position - December 31, 2022				<u><u>\$ 370,227</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BALANCE SHEET- GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 255,648	\$ 78,471	\$ 334,119
TOTAL ASSETS	<u><u>\$ 255,648</u></u>	<u><u>\$ 78,471</u></u>	<u><u>\$ 334,119</u></u>
<u>LIABILITIES</u>			
Payroll liabilities	\$ 2,259	\$ -	\$ 2,259
TOTAL LIABILITIES	<u><u>2,259</u></u>	<u><u>-</u></u>	<u><u>2,259</u></u>
<u>FUND BALANCE</u>			
Restricted	-	78,471	78,471
Unassigned	253,389	-	253,389
TOTAL FUND BALANCE	<u><u>253,389</u></u>	<u><u>78,471</u></u>	<u><u>331,860</u></u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 255,648</u></u>	<u><u>\$ 78,471</u></u>	<u><u>\$ 334,119</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2022

Total fund balances - Governmental Funds	\$	331,860
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore; are not reported in the funds:		
Cost of capital assets at December 31, 2022	313,276	
Less: accumulated depreciation as of December 31, 2022	<u>(274,909)</u>	38,367
Total net position at December 31, 2022 - Governmental Activities	<u>\$</u>	<u>370,227</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES- GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

<u>Revenues:</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>
Dues & Donations	\$ -	\$ -	\$ -
Fire Insurance Rebate	137,286	-	137,286
Fund Raiser	-	29,829	29,829
Miscellaneous	50	100	150
Reimbursements	9,720	15,434	25,154
Total Revenues	<u>147,056</u>	<u>45,363</u>	<u>192,419</u>
<u>Expenditures:</u>			
Public Safety:			
Banquet/Meeting	-	4,254	4,254
Capital Outlay	-	17,700	17,700
Communications	525	-	525
Conventions	9,055	-	9,055
Dues & Subscriptions	995	-	995
Fire Prevention	2,755	-	2,755
Fund Raiser	-	8,908	8,908
Insurance	3,435	146	3,581
Legal & Professional	3,360	-	3,360
Meals	425	-	425
Miscellaneous	372	137	509
Office Supplies	871	1,912	2,783
Payroll	25,857	-	25,857
Printing	-	843	843
Program expense	-	1,698	1,698
Repairs & Maintenance	3,681	605	4,286
Supplies	1,458	2,746	4,204
Taxes & Licenses	2,062	-	2,062
Training	2,048	-	2,048
Uniforms	-	-	-
Utilities	15,061	-	15,061
Total Expenditures	<u>71,960</u>	<u>38,949</u>	<u>110,909</u>
Excess (Deficiency) of Revenues Over Expenditures	75,096	6,414	81,510
Fund balance at beginning of year	<u>178,293</u>	<u>72,057</u>	<u>250,350</u>
Fund balance at end of year	<u>\$ 253,389</u>	<u>\$ 78,471</u>	<u>\$ 331,860</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES
IN NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2022

Net change in fund balances - Governmental Funds	\$	81,510
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Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital Assets:

Capital outlay capitalized	17,700	
Depreciation expense	<u>(5,465)</u>	12,235

Change in net position of governmental activities	<u>\$</u>	<u>93,745</u>
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See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original Budget	Final Budget	Actual
<u>Revenues:</u>			
Dues & Donations	\$ 358	\$ 358	\$ -
Fire Insurance Rebate	75,000	75,000	137,286
Grants	2,000	2,000	-
Miscellaneous	2,100	2,100	50
Reimbursements	7,000	7,000	9,720
Total Revenues	<u>86,458</u>	<u>86,458</u>	<u>147,056</u>
<u>Expenditures:</u>			
Bank Service Charges	250	250	-
Capital Outlay	19,200	19,200	-
Communications	1,000	1,000	525
Conventions	9,500	9,500	9,055
Dues & Subscriptions	1,200	1,200	995
Fire Prevention	2,500	2,500	2,755
Insurance	5,800	5,800	3,435
Legal & Professional	4,500	4,500	3,360
Meals	2,000	2,000	425
Miscellaneous	-	-	372
Office Supplies	700	700	871
Payroll	30,000	30,000	25,857
Printing & Publications	500	500	-
Repairs & Maintenance	6,100	6,100	3,681
Supplies	1,500	1,500	1,458
Taxes & Licenses	11,600	11,600	2,062
Training	6,000	6,000	2,048
Uniforms	3,000	3,000	-
Utilities	12,000	12,000	15,061
Total Expenditures	<u>117,350</u>	<u>117,350</u>	<u>71,960</u>
Excess of Revenues under Expenditures	(30,892)	(30,892)	75,096
Fund balance at beginning of year	<u>178,293</u>	<u>178,293</u>	<u>178,293</u>
Fund balance at end of year	<u>\$ 147,401</u>	<u>\$ 147,401</u>	<u>\$ 253,389</u>

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>
<u>Revenues:</u>			
Fund Raiser	\$ 31,000	\$ 31,000	\$ 29,829
Miscellaneous	-	-	100
Reimbursements	-	-	15,434
Total Revenue	<u>31,000</u>	<u>31,000</u>	<u>45,363</u>
<u>Expenditures:</u>			
Bank Service Charges	200	200	-
Banquet/Meeting	8,000	8,000	4,254
Capital Outlay	-	-	17,700
Employee Benefits	2,000	2,000	-
Fund Raiser	15,000	15,000	8,908
Insurance	1,900	1,900	146
Miscellaneous	4,450	4,450	137
Office Supplies	1,650	1,650	1,912
Printing & Publications	1,200	1,200	843
Program Expenses	2,000	2,000	1,698
Repairs & Maintenance	2,250	2,250	605
Supplies	2,500	2,500	2,746
	<u>41,150</u>	<u>41,150</u>	<u>38,949</u>
Excess of Revenues under Expenditures	(10,150)	(10,150)	6,414
Fund balance at beginning of year	<u>72,057</u>	<u>72,057</u>	<u>72,057</u>
Fund balance at end of year	<u>\$ 61,907</u>	<u>\$ 61,907</u>	<u>\$ 78,471</u>

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2022

Agency Head Name/Title: Byron James, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 25,857
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Dues	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	<u>\$ 25,857</u>