

WELSH GRAVITY DRAINAGE DISTRICT NO. 1  
OF JEFFERSON DAVIS PARISH  
WELSH, LOUISIANA

ANNUAL FINANCIAL STATEMENTS AND INDEPENDENT  
ACCOUNTANTS' COMPILATION REPORT

Year Ended December 31, 2024

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February 28, 2025

Board of Commissioners  
Welsh Gravity Drainage District No. 1 of Jefferson Davis Parish  
Welsh, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Welsh Gravity Drainage District No. 1 of Jefferson Davis Parish, which collectively comprise the financial statements as listed in the table of contents as of and for the year ended December 31, 2024, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

#### **Required Supplemental Information**

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule on page 24 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not performed an audit, review, or compilation on the required supplemental information and accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has not presented management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Board of Commissioners  
Welsh Gravity Drainage District No. 1 of Jefferson Davis Parish  
February 28, 2025  
Page Two

### **Report on Summarized Comparative Information**

We have previously compiled the District's December 31, 2023 financial statements. The summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the financial statements from which it has been derived.

### **Other Information**

The accompanying schedule of compensation, benefits, and other payments to the chief executive officer on page 26 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*Shagun, Canday: Skully*

## BASIC FINANCIAL STATEMENTS

## GOVERNMENT-WIDE FINANCIAL STATEMENTS

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Statement of Net Position

December 31, 2024

ASSETS	
Cash	\$ 687,259
Investments	107,140
Receivables	
Ad valorem taxes	109,787
Total assets	<u>904,186</u>
DEFERRED OUTFLOWS OF RESOURCES	
	<u>-</u>
LIABILITIES	
	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	
	<u>-</u>
NET POSITION	
Unrestricted	<u><u>\$ 904,186</u></u>

The accompanying notes and independent accountants' compilation report are an integral part of these financial statements.

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Statement of Activities

Year Ended December 31, 2024

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u> <u>Charges for</u> <u>Services</u>	<u>Net Revenues (Expenses) and</u> <u>Changes in Net Position</u> <u>Governmental</u> <u>Activities</u>
Governmental Activities:			
General government	\$ 16,708	\$ -	\$ (16,708)
Drainage work	79,759	-	(79,759)
Total Governmental Activities	<u>\$ 96,467</u>	<u>\$ -</u>	<u>(96,467)</u>
		General Revenues:	
		Property taxes, net	123,545
		Investment income	31,824
		Total General Revenues	<u>155,369</u>
		Change in Net Position	58,902
		Net Position, beginning	<u>845,284</u>
		Net Position, ending	<u>\$ 904,186</u>

The accompanying notes and independent accountants' compilation report are an integral part of these financial statements.



## FUND FINANCIAL STATEMENTS

# WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

## Balance Sheet - Governmental Fund

December 31, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 687,259	\$ 639,009
Investments	107,140	97,680
Receivables		
Ad valorem taxes	<u>109,787</u>	<u>108,595</u>
Total Assets	<u>904,186</u>	<u>845,284</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 904,186</u>	<u>\$ 845,284</u>
LIABILITIES	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES	-	-
FUND BALANCE		
Unassigned	<u>904,186</u>	<u>845,284</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 904,186</u>	<u>\$ 845,284</u>

The accompanying notes and independent accountants' compilation report are an integral part of these financial statements.

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Reconciliation of the Balance Sheet-Governmental Fund to the  
Statement of Net Position

December 31, 2024

Total fund balance for governmental fund at December 31, 2024:	\$ 904,186
Total net position reported for governmental activities in the statement of net position different from the balance sheet:	<u>-</u>
Total net position of governmental activities at December 31, 2024	<u><u>\$ 904,186</u></u>

The accompanying notes and independent accountants' compilation report are an integral part  
of these financial statements

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Statement of Revenues, Expenditures and  
Changes in Fund Balance - Governmental Fund

Year Ended December 31, 2024

	<u>2024</u>	<u>2023</u>
REVENUES		
Ad valorem taxes (net)	\$ 123,545	\$ 119,117
Investment income	31,824	32,699
TOTAL REVENUES	<u>155,369</u>	<u>151,816</u>
EXPENDITURES		
General Government		
Contract services	6,600	6,600
Insurance	783	353
Maintenance	79,602	129,433
Miscellaneous	157	414
Per diem	6,000	5,575
Professional fees	3,325	3,065
TOTAL EXPENDITURES	<u>96,467</u>	<u>145,440</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	58,902	6,376
FUND BALANCE - BEGINNING	<u>845,284</u>	<u>838,908</u>
FUND BALANCE - ENDING	<u>\$ 904,186</u>	<u>\$ 845,284</u>

The accompanying notes and independent accountants' compilation report are an integral part of these financial statements.

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balance-Governmental Fund to the Statement of Activities

Year Ended December 31, 2024

Total net changes in fund balance at December 31, 2024 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 58,902
The change in net position reported for governmental activities in the Statement of Activities different from the Statement of Revenues, Expenditures and Changes in Fund Balance	<hr/> -
Total changes in net position at December 31, 2024 per Statement of Activities	<hr/> <u>\$ 58,902</u>

The accompanying notes and independent accountants' compilation report are an integral part  
of these financial statements.

# WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

## Notes to Basic Financial Statements

December 31, 2024

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Welsh Gravity Drainage District No. 1 of Jefferson Davis Parish was created as a political subdivision of the State of Louisiana under the provisions of Louisiana Revised Statutes 38:1751-1802, and was established for the purpose of opening and maintaining all natural drains in the District where drainage is accomplished using the natural force of gravity. The District is governed by a board of five commissioners who are appointed by the Jefferson Davis Parish Police Jury.

#### 1. Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Welsh Gravity Drainage District No. 1 of Jefferson Davis Parish includes all funds, account groups, et cetera, that are within the oversight responsibility of the Welsh Gravity Drainage District No. 1 of Jefferson Davis Parish

As the governing authority, for reporting purposes, the Jefferson Davis Parish Police Jury is the financial reporting entity. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Jefferson Davis Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability.

The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body and
  - a. The ability of the Jefferson Davis Parish Police Jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Jefferson Davis Parish Police Jury.

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

2. Organizations for which the Jefferson Davis Parish Police Jury does not appoint a voting majority but are fiscally dependent on the Jefferson Davis Parish Police Jury.
3. Organizations for which the reporting entity financial statements could be misleading if data of the organization is not included because of the nature of significance of the relationship.

Based upon the application of these criteria, Welsh Gravity Drainage District No. 1 of Jefferson Davis Parish is a component unit of the Jefferson Davis Parish Police Jury's reporting entity.

2. Basis of Presentation

The accompanying basic financial statements of the District have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", issued in June 1999.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.

Program revenues include (a) fees and charges paid by the recipients of services offered by the District; and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Fund Financial Statements

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain District functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

The District has one fund, the General Fund, which is therefore considered its major fund.

3. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, the activities are presented using the economic resources measurement focus. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net position and statement of activities, the activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.



# WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

## Notes to Basic Financial Statements

December 31, 2024

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting.

#### 4. Cash

Cash includes amounts in demand deposits and time deposits with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2024, the District has \$696,090 in deposits (collected bank balances). All of which are secured from risk by federal deposit insurance.

*Custodial Credit Risk:* Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the District's name.

# WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

## Notes to Basic Financial Statements

December 31, 2024

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

**Interest Rate Risk:** This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity is its fair value to changes in market interest rates. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, as a means of offsetting exposure to interest rate risk, the District diversifies its investments by security type and institution.

**Credit Risk:** Generally, credit risk is the risk that the issuer of a debt type investment will not fulfill its obligation to the holder of the investment. U.S. government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure. The District's investments comply with Louisiana Statutes (LSA R.S. 33:2955). Under state law, the District may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The District may invest in United States bonds, treasury notes and bills, government-backed agency securities, or certificates of time deposits of state banks organized under Louisiana law and national banks organized under Louisiana law and national banks having principal offices in Louisiana

#### 5. Investments

Investments are composed of certificates of deposit with an original maturity date greater than 90 days. Investments as of December 31, 2024 are summarized as follows:

Type of Debt Investment	Fair Value	Maturity			Credit Rating (Standards and Poor's)
		Less than 1 Year	1 to 5 Years	6 to 10 Years	
<b>Investments at fair value</b>					
Certificates of deposit	\$ 107,140	\$ 107,140	\$ -	\$ -	N/A
Total	<u>\$ 107,140</u>	<u>\$ 107,140</u>	<u>\$ -</u>	<u>\$ -</u>	

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The Association has the following recurring fair value measurements as of December 31, 2024:

Level 2 inputs – certificate of deposits totaling \$107,140 are valued using a market based approach comprised of a combination of directly observable quoted prices and a matrix pricing technique that relies on the securities' relationship to other benchmark quoted securities.

Interest Rate Risk: The District's policy on investments states that safety of principal is the foremost objective, followed by liquidity and yield. Each investment transaction shall seek to first insure that capital losses are avoided no matter the sources.

Credit Rate Risk: The District has investments in certificates of deposit of \$107,140 which are unrated. Its policy states that investment decisions should not incur unreasonable risks in order to obtain current investment income and requires the overall quality rating on rated investments to be no lower than AA- as measured by Standard & Poor's or the equivalent rating (Aa3) by Moody's Investor Service.

Concentration of Credit Risk: The District's investment portfolio had concentration of credit risk on December 31, 2024 due to the holdings of Certificate of Deposits at 100% all permitted by Statute and by the District's Investment Policy.

Custodial Credit Risk-Investments: For an investment, this is the risk that, in the event of the failure of the counter party, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's policy addresses custodial credit risk for investments by requiring that they must be held by national banks, state-chartered banks or a national or state trust company in the name of the District.

6. Budgets

A budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year end.

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

On or before the last meeting of each year, the budget is prepared by function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board of Commissioners for review. The board holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated.

Expenditures may not legally exceed budgeted appropriations at the activity level.

7. Equity Classification

In the government-wide statements, equity is classified as net position and displayed in two components:

- a. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net position – All other net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as assigned or unassigned.

- a. Assigned fund balance – Includes fund balance amounts that are intended to be used for specific purposes based on internal (Board) actions.
- b. Unassigned fund balance – Includes positive fund balance within the general fund which has not been classified within the above mentioned categories.

When an expense is incurred that can be paid using either restricted (assigned) or unrestricted (unassigned) resources (net assets), the District's policy is to first apply the expenses toward restricted (assigned) resources and then toward unrestricted (unassigned) resources.

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

8. Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

9. Comparative Data

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

10. Subsequent Events

Management has evaluated subsequent events as of February 28, 2025, the date the financial statements were available for issue.

NOTE B – AD VALOREM TAXES

For the year ended December 31, 2024, taxes were levied on taxable assessed valuations of \$26,413,718 at a millage of 4.86.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15<sup>th</sup> of the current year, and become delinquent after December 31<sup>st</sup>. Property taxes not paid by the end of February are subject to lien.

NOTE C – PER DIEM

Per diem paid to commissioners for the year consisted of the following:

Glen Benoit	\$ 1,200
Phil Hebert	1,500
Melward Doucet	1,200
Neal Brisco	1,100
Regan Watkins	1,000
	<u>\$ 6,000</u>

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Notes to Basic Financial Statements

December 31, 2024

NOTE D – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

## REQUIRED SUPPLEMENTAL INFORMATION

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Budgetary Comparison Schedule - General Fund

Year Ended December 31, 2024

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Ad valorem taxes (net)	\$ 100,000	\$123,545	\$ 23,545
Investment income	5,000	31,824	26,824
TOTAL REVENUES	105,000	155,369	50,369
EXPENDITURES			
General Government			
Contract services	6,600	6,600	-
Insurance	-	783	(783)
Maintenance	85,000	79,602	5,398
Miscellaneous	1,000	157	843
Per diem	7,000	6,000	1,000
Professional fees	3,500	3,325	175
TOTAL EXPENDITURES	103,100	96,467	6,633
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,900	58,902	57,002
FUND BALANCE - BEGINNING	845,284	845,284	-
FUND BALANCE - ENDING	\$ 847,184	\$904,186	\$ 57,002

See independent accountants' compilation report.



## OTHER INFORMATION

WELSH GRAVITY DRAINAGE DISTRICT NO. 1 OF JEFFERSON DAVIS PARISH

Schedule of Compensation, Benefits and Other Payments  
To Chief Executive Officer

Year Ended December 31, 2024

Chief Executive Officer: Phil Hebert, Board President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits- cell phone	-
Car allowance	-
Vehicle provided by government	-
Per diem	1,500
Reimbursements	-
Travel	-
Registration fees	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special Meals	-
	<u>\$ 1,350</u>

See independent accountants' compilation report.